

# McPeake Superannuation Fund Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Brett Gerard Mcpeake

Trustee

.....  
Elisabeth Maria Mcpeake

Trustee

30 June 2019

**McPeake Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	9,451.40	10,150.40
<b>Total Investments</b>		<u>9,451.40</u>	<u>10,150.40</u>
<b>Other Assets</b>			
Sundry Debtors		1,050.00	0.00
NAB Business Management ***9934		82,926.40	101,323.81
NAB Business Cash Maximiser ***8494		904.40	456.40
Income Tax Refundable		204.60	252.60
Deferred Tax Asset		8,320.48	5,529.58
<b>Total Other Assets</b>		<u>93,405.88</u>	<u>107,562.39</u>
<b>Total Assets</b>		<u>102,857.28</u>	<u>117,712.79</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		11,044.92	11,792.00
<b>Total Liabilities</b>		<u>11,044.92</u>	<u>11,792.00</u>
<b>Net assets available to pay benefits</b>		<u>91,812.36</u>	<u>105,920.79</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Mcpeake, Brett Gerard - Pension (Transition to Retirement Pension)		8,162.82	19,569.05
Mcpeake, Brett Gerard - Accumulation		1,011.80	0.00
Mcpeake, Elisabeth Maria - Accumulation		69,396.83	72,011.64
Mcpeake, Elisabeth Maria - Pension (Transition to Retirement Pension)		13,240.91	14,340.10
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>91,812.36</u>	<u>105,920.79</u>

**McPeake Superannuation Fund****Detailed Statement of Financial Position**

As at 30 June 2019

	Note	2019	2018
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2		
Coles Group Limited.		1,869.00	0.00
Flinders Mines Limited		2,520.00	3,240.00
Wesfarmers Limited		5,062.40	6,910.40
<b>Total Investments</b>		<u>9,451.40</u>	<u>10,150.40</u>
<b>Other Assets</b>			
Bank Accounts	3		
NAB Business Cash Maximiser ***8494		904.40	456.40
NAB Business Management ***9934		82,926.40	101,323.81
Sundry Debtors		1,050.00	0.00
Income Tax Refundable		204.60	252.60
Deferred Tax Asset		8,320.48	5,529.58
<b>Total Other Assets</b>		<u>93,405.88</u>	<u>107,562.39</u>
<b>Total Assets</b>		<u>102,857.28</u>	<u>117,712.79</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		11,044.92	11,792.00
<b>Total Liabilities</b>		<u>11,044.92</u>	<u>11,792.00</u>
<b>Net assets available to pay benefits</b>		<u>91,812.36</u>	<u>105,920.79</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	4, 5		
Mcpeake, Brett Gerard - Pension (Transition to Retirement Pension)		8,162.82	19,569.05
Mcpeake, Brett Gerard - Accumulation		1,011.80	0.00
Mcpeake, Elisabeth Maria - Accumulation		69,396.83	72,011.64
Mcpeake, Elisabeth Maria - Pension (Transition to Retirement Pension)		13,240.91	14,340.10
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>91,812.36</u>	<u>105,920.79</u>

## McPeake Superannuation Fund

# Operating Statement

For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	7	448.00	312.20
Interest Received		42.08	52.55
Other Investment Income		2,420.00	0.00
<b>Contribution Income</b>			
Personal Concessional		0.00	3,040.00
Other Contributions		1,019.00	0.00
<b>Other Income</b>			
Interest Received ATO General Interest Charge		1.63	0.00
<b>Total Income</b>		<u>3,930.71</u>	<u>3,404.75</u>
<b>Expenses</b>			
Accountancy Fees		3,960.00	6,952.00
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		2,310.00	4,840.00
Bank Charges		240.00	240.00
		<u>7,028.00</u>	<u>12,032.00</u>
<b>Member Payments</b>			
Life Insurance Premiums		11,795.04	10,443.84
Pensions Paid		1,500.00	4,000.00
<b>Investment Losses</b>			
Changes in Market Values	8	699.00	(2,333.60)
<b>Total Expenses</b>		<u>21,022.04</u>	<u>24,142.24</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>(17,091.33)</u>	<u>(20,737.49)</u>
Income Tax Expense	9	(2,982.90)	(2,741.14)
<b>Benefits accrued as a result of operations</b>		<u>(14,108.43)</u>	<u>(17,996.35)</u>

# McPeake Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Dividends Received		
Wesfarmers Limited	448.00	312.20
	<u>448.00</u>	<u>312.20</u>
Interest Received		
NAB Business Management ***9934	42.08	52.55
	<u>42.08</u>	<u>52.55</u>
Other Investment Income		
ATO	2,420.00	0.00
	<u>2,420.00</u>	<u>0.00</u>
<b>Contribution Income</b>		
Personal Contributions - Concessional		
Elisabeth Maria Mcpeake	0.00	3,040.00
	<u>0.00</u>	<u>3,040.00</u>
Other Contributions		
Brett Gerard Mcpeake	1,019.00	0.00
	<u>1,019.00</u>	<u>0.00</u>
<b>Other Income</b>		
Interest Received ATO General Interest Charge	1.63	0.00
	<u>1.63</u>	<u>0.00</u>
<b>Total Income</b>	<u>3,930.71</u>	<u>3,404.75</u>
<b>Expenses</b>		
Accountancy Fees	3,960.00	6,952.00
ATO Supervisory Levy	518.00	0.00
Auditor's Remuneration	2,310.00	4,840.00
Bank Charges	240.00	240.00
	<u>7,028.00</u>	<u>12,032.00</u>
<b>Member Payments</b>		
Life Insurance Premiums		
Mcpeake, Brett Gerard - Pension (Transition to Retirement Pension)	11,795.04	10,443.84
	<u>11,795.04</u>	<u>10,443.84</u>
Pensions Paid		
Mcpeake, Brett Gerard - Pension (Transition to Retirement Pension)	900.00	3,360.00
Mcpeake, Elisabeth Maria - Pension (Transition to Retirement Pension)	600.00	640.00
	<u>1,500.00</u>	<u>4,000.00</u>
<b>Investment Losses</b>		
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Coles Group Limited.	(207.70)	0.00
Flinders Mines Limited	720.00	(1,040.00)
Wesfarmers Limited	186.70	(1,293.60)
	<u>699.00</u>	<u>(2,333.60)</u>

**McPeake Superannuation Fund**  
**Detailed Operating Statement**

For the year ended 30 June 2019

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	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Changes in Market Values</b>	<u>699.00</u>	<u>(2,333.60)</u>
<b>Total Expenses</b>	<u>21,022.04</u>	<u>24,142.24</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(17,091.33)</u>	<u>(20,737.49)</u>
<b>Income Tax Expense</b>		
Income Tax Expense	<u>(2,982.90)</u>	<u>(2,741.14)</u>
<b>Total Income Tax</b>	<u>(2,982.90)</u>	<u>(2,741.14)</u>
<b>Benefits accrued as a result of operations</b>	<u>(14,108.43)</u>	<u>(17,996.35)</u>

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**McPeake Superannuation Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2019

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	<b>2019</b>
	<b>\$</b>
Benefits accrued as a result of operations	(17,091.33)
<b>Less</b>	
Non Taxable Contributions	1,019.00
	<hr/> 1,019.00
<b>Add</b>	
Decrease in MV of investments	699.00
Pension Payments	1,500.00
Franking Credits	192.00
Tax Adjustment - Other Income (S)	(2,420.00)
	<hr/> (29.00)
SMSF Annual Return Rounding	(0.67)
	<hr/> (0.67)
<b>Taxable Income or Loss</b>	<hr/> (18,140.00)
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	192.00
	<hr/> (192.00)
<b>CURRENT TAX OR REFUND</b>	<hr/> (192.00)
Supervisory Levy	259.00
	<hr/> 259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> 67.00

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**McPeake Superannuation Fund**  
**Deferred Tax Reconciliation**

For The Period 01 July 2018 - 30 June 2019

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
<b>Revaluations</b>					
COL.AX	Coles Group Limited.	207.70	69.23	138.47	138.47
WES.AX	Wesfarmers Limited	(186.70)	(62.23)	(124.47)	(124.47)
FMS.AX	Flinders Mines Limited	(720.00)	(240.00)	(480.00)	(480.00)
		(699.00)	(233.00)	(466.00)	(466.00)
<b>Total</b>					
		(699.00)	(233.00)	(466.00)	(466.00)
<b>Deferred Tax Liability (Asset) Summary</b>					
<b>Opening Balance</b>		(5,529.58)			
Current Year Transactions		(69.90)			
Total Capital Losses		0.00			
Total Tax Losses		(2,721.00)			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
<b>Closing Balance</b>		(8,320.48)			



# Notes to the Financial Statements

For the year ended 30 June 2019

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2019

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

## Notes to the Financial Statements

For the year ended 30 June 2019

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Shares in Listed Companies (Australian)

	2019 \$	2018 \$
Coles Group Limited.	1,869.00	0.00
Flinders Mines Limited	2,520.00	3,240.00
Wesfarmers Limited	5,062.40	6,910.40
	9,451.40	10,150.40

### Note 3: Banks and Term Deposits

	2019 \$	2018 \$
<b>Banks</b>		
NAB Business Cash Maximiser ***8494	904.40	456.40
NAB Business Management ***9934	82,926.40	101,323.81
	83,830.80	101,780.21

### Note 4: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	105,920.79	123,917.14
Benefits accrued as a result of operations	(14,108.43)	(17,996.35)
Current year member movements	0.00	0.00
	91,812.36	105,920.79

### Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	91,812.36	105,920.79

### Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Notes to the Financial Statements**

For the year ended 30 June 2019

**Note 7: Dividends**

	2019 \$	2018 \$
Wesfarmers Limited	448.00	312.20
	<u>448.00</u>	<u>312.20</u>

**Note 8: Changes in Market Values****Unrealised Movements in Market Value**

	2019 \$	2018 \$
<b>Shares in Listed Companies (Australian)</b>		
Coles Group Limited.	207.70	0.00
Flinders Mines Limited	(720.00)	1,040.00
Wesfarmers Limited	(186.70)	1,293.60
	<u>(699.00)</u>	<u>2,333.60</u>
<b>Total Unrealised Movement</b>	<u>(699.00)</u>	<u>2,333.60</u>

**Realised Movements in Market Value**

	2019 \$	2018 \$
<b>Total Realised Movement</b>	<u>0.00</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>(699.00)</u>	<u>2,333.60</u>

**Note 9: Income Tax Expense**

The components of tax expense comprise	2019 \$	2018 \$
Current Tax	(192.00)	(133.80)
Deferred Tax Liability/Asset	(2,790.90)	(2,607.34)
Income Tax Expense	<u>(2,982.90)</u>	<u>(2,741.14)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(2,563.70)	(3,110.62)
Less:		

## Notes to the Financial Statements

For the year ended 30 June 2019

Tax effect of:

Non Taxable Contributions	152.85	0.00
Increase in MV of Investments	0.00	350.04

Add:

Tax effect of:

Decrease in MV of Investments	104.85	0.00
Pension Payments	225.00	600.00
Franking Credits	28.80	20.07
Tax Adjustment - Other Income (S)	(363.00)	0.00
Tax Losses	2,721.00	2,840.70
Rounding	(0.10)	(0.11)

Less credits:

Franking Credits	192.00	133.80
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Current Tax or Refund

(192.00)

(133.80)

### Note 10: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

McPeake Superannuation Fund  
**Members Summary**

As at 30 June 2019

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Brett Gerard Mcpeake (Age: 59)</b>											
MCPBRE00001P - Transition to Retirement Pension - Tax Free: 2.99%											
19,569.05			(616.75)		900.00		(1,905.56)		11,795.04		8,162.82
MCPBRE00002A - Accumulation											
	1,019.00		(9.24)				(2.04)				1,011.80
<b>19,569.05</b>	<b>1,019.00</b>		<b>(625.99)</b>		<b>900.00</b>		<b>(1,907.60)</b>		<b>11,795.04</b>		<b>9,174.62</b>
<b>Elisabeth Maria Mcpeake (Age: 59)</b>											
MCPELI00001A - Accumulation											
72,011.64			(3,356.51)				(741.70)				69,396.83
MCPELI00002P - Transition to Retirement Pension - Tax Free: 2.62%											
14,340.10			(640.79)		600.00		(141.60)				13,240.91
<b>86,351.74</b>			<b>(3,997.30)</b>		<b>600.00</b>		<b>(883.30)</b>				<b>82,637.74</b>
<b>105,920.79</b>	<b>1,019.00</b>		<b>(4,623.29)</b>		<b>1,500.00</b>		<b>(2,790.90)</b>		<b>11,795.04</b>		<b>91,812.36</b>

# McPeake Superannuation Fund

## Members Statement

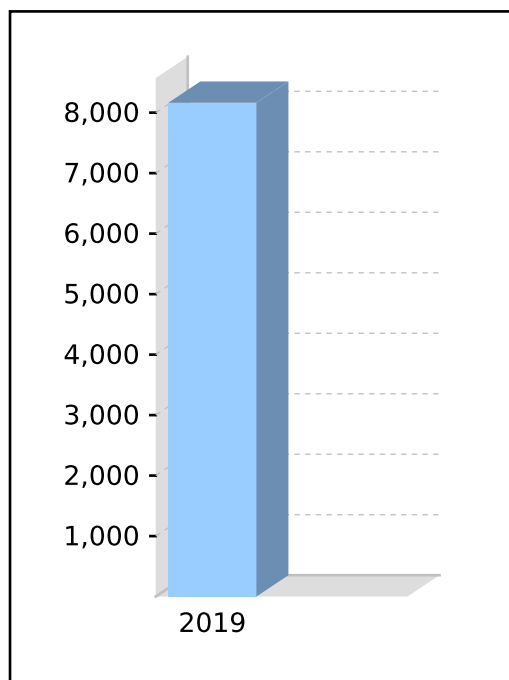
Brett Gerard Mcpeake  
 13 Donnika Street  
 Dernancourt, South Australia, 5075, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	59	Vested Benefits	8,162.82
Tax File Number:	Provided	Total Death Benefit	408,162.82
Date Joined Fund:	25/06/1996	Current Salary	0.00
Service Period Start Date:	11/07/1991	Previous Salary	0.00
Date Left Fund:		Disability Benefit	200,000.00
Member Code:	MCPBRE00001P		
Account Start Date	30/07/2014		
Account Phase:	Accumulation Phase		
Account Description:	Transition to Retirement Pension		

### Your Balance

Total Benefits	8,162.82
<u>Preservation Components</u>	
Preserved	8,162.82
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (2.99%)	245.19
Taxable	7,917.63



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	19,569.05
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(616.75)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	900.00
Contributions Tax	
Income Tax	(1,905.56)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	11,795.04
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	8,162.82

# McPeake Superannuation Fund

## Members Statement

Brett Gerard Mcpeake  
 13 Donnika Street  
 Dernancourt, South Australia, 5075, Australia

### Your Details

Date of Birth : Provided  
 Age: 59  
 Tax File Number: Provided  
 Date Joined Fund: 25/06/1996  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: MCPBRE00002A  
 Account Start Date 25/06/1996  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 1,011.80

### Your Balance

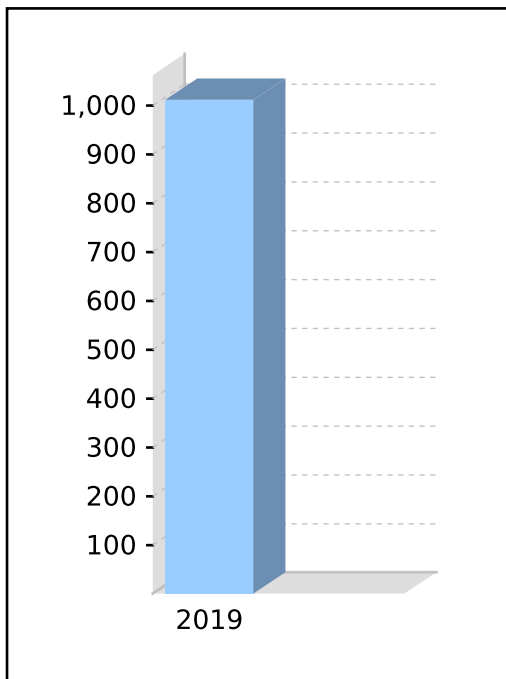
Total Benefits 1,011.80

Preservation Components

Preserved 1,011.80  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free 1,019.00  
 Taxable (7.20)



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	509.00
Other Contributions	510.00
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(9.24)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(2.04)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	1,011.80



# McPeake Superannuation Fund

## Members Statement

Elisabeth Maria Mcpeake  
 13 Donnika Street  
 Dernancourt, South Australia, 5075, Australia

### Your Details

Date of Birth : Provided  
 Age: 59  
 Tax File Number: Provided  
 Date Joined Fund: 25/06/1996  
 Service Period Start Date: 25/06/1996  
 Date Left Fund:  
 Member Code: MCP ELI00001A  
 Account Start Date: 25/06/1996  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 69,396.83  
 Total Death Benefit 616,052.83  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 531,882.00

### Your Balance

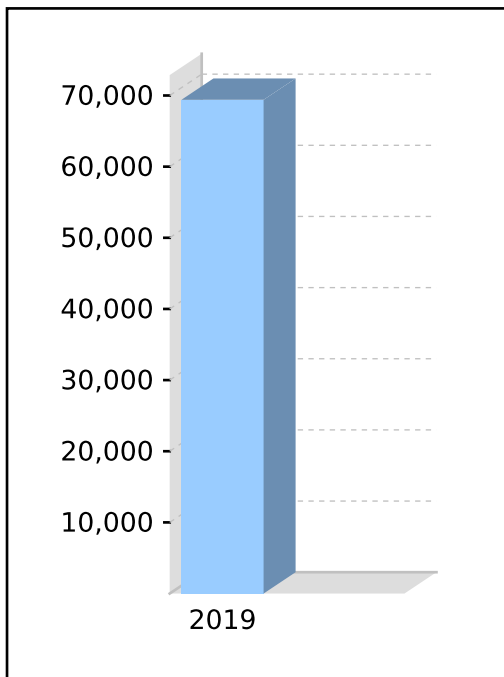
Total Benefits 69,396.83

#### Preservation Components

Preserved 69,396.83  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free 1,893.16  
 Taxable 67,503.67



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	72,011.64
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(3,356.51)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(741.70)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	69,396.83

# McPeake Superannuation Fund

## Members Statement

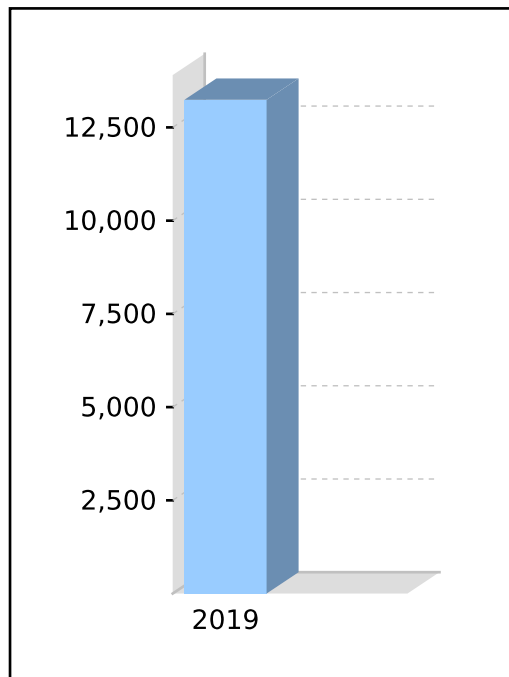
Elisabeth Maria Mcpeake  
 13 Donnika Street  
 Dernancourt, South Australia, 5075, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	59	Vested Benefits	13,240.91
Tax File Number:	Provided	Total Death Benefit	559,896.91
Date Joined Fund:	25/06/1996	Current Salary	0.00
Service Period Start Date:	25/06/1996	Previous Salary	0.00
Date Left Fund:		Disability Benefit	531,882.00
Member Code:	MCPELI00002P		
Account Start Date	01/07/2016		
Account Phase:	Accumulation Phase		
Account Description:	Transition to Retirement Pension		

### Your Balance

Total Benefits	13,240.91
<u>Preservation Components</u>	
Preserved	13,240.91
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (2.62%)	347.29
Taxable	12,893.62



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	14,340.10
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(640.79)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	600.00
Contributions Tax	
Income Tax	(141.60)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	13,240.91

McPeake Superannuation Fund

# Pension Summary

As at 30 June 2019

**Member Name :** Mcpeake, Brett Gerard

**Member Age :** 58\* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
MCPBRE00001P	Transition to Retirement Pension	30/07/2014	2.99%	4.00%	\$780.00	\$1,956.91	\$900.00	\$0.00	\$900.00	NIL

					<b>\$780.00</b>	<b>\$1,956.91</b>	<b>\$900.00</b>	<b>\$0.00</b>	<b>\$900.00</b>	<b>\$0.00</b>
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**Member Name :** Mcpeake, Elisabeth Maria

**Member Age :** 58\* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
MCPELI00002P	Transition to Retirement Pension	01/07/2016	2.62%	4.00%	\$570.00	\$1,434.01	\$600.00	\$0.00	\$600.00	NIL

					<b>\$570.00</b>	<b>\$1,434.01</b>	<b>\$600.00</b>	<b>\$0.00</b>	<b>\$600.00</b>	<b>\$0.00</b>
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**Total :**

					<b>\$1,350.00</b>	<b>\$3,390.92</b>	<b>\$1,500.00</b>	<b>\$0.00</b>	<b>\$1,500.00</b>	<b>\$0.00</b>
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\*Age as at 01/07/2018 or pension start date for new pensions.

30 June 2019

Brett Gerard Mcpeake  
McPeake Superannuation Fund  
13 Donnika Street, Dernancourt, South Australia 5075

Dear Sir/Madam

**McPeake Superannuation Fund**  
**Continuation of Transition to Retirement Pension**

We have recently completed a review of the assets of **McPeake Superannuation Fund** and your Transition to Retirement Pension account in the Fund as at 01 July 2018. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Transition to Retirement Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$18,982.82;
- a Tax Free Balance of: \$586.23; and
- a Tax Free proportion: 2.99%.

Your Minimum income stream applicable is \$780.00.

Your Maximum income stream applicable is \$1,956.91.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Brett Gerard Mcpeake

30 June 2019

Elisabeth Maria Mcpeake  
McPeake Superannuation Fund  
13 Donnika Street, Dernancourt, South Australia 5075

Dear Sir/Madam

**McPeake Superannuation Fund  
Continuation of Transition to Retirement Pension**

We have recently completed a review of the assets of **McPeake Superannuation Fund** and your Transition to Retirement Pension account in the Fund as at 01 July 2018. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Transition to Retirement Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$13,964.01;
- a Tax Free Balance of: \$376.09; and
- a Tax Free proportion: 2.62%.

Your Minimum income stream applicable is \$570.00.

Your Maximum income stream applicable is \$1,434.01.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Brett Gerard Mcpeake

# Minutes of a Meeting of the Trustee(s)

held on 30 June 2019 at 13 Donnika Street, Dernancourt, South Australia 5075

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**PRESENT:** Brett Gerard Mcpeake and Elisabeth Maria Mcpeake

**PENSION CONTINUATION:** Brett Gerard Mcpeake wishes to continue existing Transition to Retirement Pension with a commencement date of 30/07/2014. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2018 is \$19,569.05, consisting of:

- Taxable amount of: \$18,982.82; and
- Tax Free amount of: \$586.23
- Tax Free proportion: 2.99%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$780.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

.....  
Brett Gerard Mcpeake  
Chairperson

## Minutes of a Meeting of the Trustee(s)

held on 30 June 2019 at 13 Donnika Street, Dernancourt, South Australia 5075

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**PRESENT:** Brett Gerard Mcpeake and Elisabeth Maria Mcpeake

**PENSION CONTINUATION:** Elisabeth Maria Mcpeake wishes to continue existing Transition to Retirement Pension with a commencement date of 01/07/2016. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2018 is \$14,340.10, consisting of:

- Taxable amount of: \$13,964.01; and
- Tax Free amount of: \$376.09
- Tax Free proportion: 2.62%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$570.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

.....  
Brett Gerard Mcpeake  
Chairperson

McPeake Superannuation Fund

# Yearly Projected Pension Calculation Report

As at 01 July 2019

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2019)	Opening Balance	Minimum Amount *	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Mcpeake, Brett Gerard	MCPBRE00001P	Transition to Retirement Pension	30/07/2014	59	8,162.82	160.00	816.28	2.99	4.78	155.22
					<b>8,162.82</b>	<b>160.00</b>	<b>816.28</b>		<b>4.78</b>	<b>155.22</b>
Mcpeake, Elisabeth Maria	MCPELI00002P	Transition to Retirement Pension	01/07/2016	59	13,240.91	260.00	1,324.09	2.62	6.81	253.19
					<b>13,240.91</b>	<b>260.00</b>	<b>1,324.09</b>		<b>6.81</b>	<b>253.19</b>
					<b>21,403.73</b>	<b>420.00</b>	<b>2,140.37</b>		<b>11.59</b>	<b>408.41</b>

\* COVID-19 50% reduction has been applied to the minimum pension amount



**McPeake Superannuation Fund**  
**Investment Summary Report**

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
NAB Business Cash Maximiser ***8494		904.400000	904.40	904.40	904.40			0.97 %	
NAB Business Management ***9934		82,926.400000	82,926.40	82,926.40	82,926.40			88.90 %	
			<b>83,830.80</b>		<b>83,830.80</b>		<b>0.00 %</b>	<b>89.87 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
COL.AX	Coles Group Limited.	140.00	13.350000	1,869.00	11.87	1,661.30	207.70	12.50 %	2.00 %
FMS.AX	Flinders Mines Limited	40,000.00	0.063000	2,520.00	0.04	1,490.00	1,030.00	69.13 %	2.70 %
WES.AX	Wesfarmers Limited	140.00	36.160000	5,062.40	29.18	4,085.15	977.25	23.92 %	5.43 %
			<b>9,451.40</b>		<b>7,236.45</b>	<b>2,214.95</b>	<b>30.61 %</b>	<b>10.13 %</b>	
			<b>93,282.20</b>		<b>91,067.25</b>	<b>2,214.95</b>	<b>2.43 %</b>	<b>100.00 %</b>	

# Minutes of a meeting of the Trustee(s)

held on 30 June 2019 at 13 Donnika Street, Dernancourt, South Australia 5075

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- PRESENT:** Brett Gerard Mcpeake and Elisabeth Maria Mcpeake
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- AUDITORS:** It was resolved that
- Anthony William Boys
- of
- PO Box 3376, Rundle Mall, South Australia 5000
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
- PDK Financial Synergy Pty Ltd
- act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

# Minutes of a meeting of the Trustee(s)

held on 30 June 2019 at 13 Donnika Street, Dernancourt, South Australia 5075

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**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Brett Gerard Mcpeake

Chairperson

# McPeake Superannuation Fund

## Projected Investment Strategy

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### Overview

The aim of this strategy is to provide the Members with an income on retirement.

### Investment Objectives

The Trustee(s) will at all times ensure the funds assets are invested in accordance with the trust deed and comply with the applicable legislative requirements.

The Trustee(s) will act prudently to maximise the rate of return, subject to acceptable risk parameters whilst maintaining an appropriate diversification across a broad range of assets whilst assessing the risks where it is determined the fund's portfolio lacks diversification and / or has elected to implement a sector bias.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.
- to consider the need to hold a policy of insurance for one or more members of the fund.

### Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

### Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	5 - 30 %	10 %
International Shares	0 - 0 %	0 %
Cash	70 - 95 %	90 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

### Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

### Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2018

**McPeake Superannuation Fund**  
**Projected Investment Strategy**

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.....  
Brett Gerard Mcpeake

.....  
Elisabeth Maria Mcpeake