

# **McIntosh Superannuation Fund**

ABN99256451826

Financial Statements

For the year ended 30 June 2021

# McIntosh Superannuation Fund

ABN 99 256 451 826

## Contents

[Statement of Financial Position](#)

[Operating Statement](#)

[Statement of Cash Flows](#)

[Member's Information Statement](#)

[Detailed Operating Statement](#)

[Detailed Statement of Financial Position](#)

# McIntosh Superannuation Fund

ABN 99 256 451 826

## Statement of Financial Position as at 30 June 2021

	Note	2021 \$	2020 \$
<b>Investments</b>			
Mortgage loans		925,420.00	917,454.60
Total Investments		925,420.00	917,454.60
<b>Other Assets</b>			
Cash at bank		1,118.59	1,620.91
Total other assets		1,118.59	1,620.91
Total assets		926,538.59	919,075.51
<b>Liabilities</b>			
Income tax payable		1,166.40	1,122.30
Total liabilities		1,166.40	1,122.30
<b>Net Assets Available to Pay Benefits</b>		<b>925,372.19</b>	<b>917,953.21</b>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members' accounts		925,372.19	917,953.21
		<b>925,372.19</b>	<b>917,953.21</b>

The accompanying notes form part of these financial statements.

# McIntosh Superannuation Fund

ABN 99 256 451 826

## Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Revenue</b>			
Employers contributions		1,378.11	1,130.04
Other revenue		30,350.87	37,776.99
Total revenue		<u>31,728.98</u>	<u>38,907.03</u>
<b>Expenses</b>			
General administration		<u>1,755.00</u>	
Total expenses		<u>1,755.00</u>	
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>29,973.98</b>	<b>38,907.03</b>
Income tax expense		<u>555.00</u>	<u>611.40</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>29,418.98</u></b>	<b><u>38,295.63</u></b>

The accompanying notes form part of these financial statements.

# McIntosh Superannuation Fund

ABN 99 256 451 826

## Statement of Cash Flows

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Cash Flows From Operating Activities</b>		
Employer contributions	1,378.11	1,130.04
General administration expenses	(1,755.00)	
Interest received	30,350.87	37,776.99
Member benefit paid	(22,000.00)	(23,000.00)
Taxation	(510.90)	
Net cash provided by (used in) operating activities (Note 2):	<u>7,463.08</u>	<u>15,907.03</u>
<b>Cash Flows From Investing Activities</b>		
<b>Purchases:</b>		
Mortgage loans	<u>(7,965.40)</u>	<u>(14,774.73)</u>
Net cash provided by (used in) investing activities:	<u>(7,965.40)</u>	<u>(14,774.73)</u>
Net increase (decrease) in cash held	(502.32)	1,132.30
Cash at the beginning of the year	<u>1,620.91</u>	<u>488.61</u>
Cash at the end of the year (Note 1).	<u><u>1,118.59</u></u>	<u><u>1,620.91</u></u>

The accompanying notes form part of these financial statements.

# McIntosh Superannuation Fund

ABN 99 256 451 826

## Statement of Cash Flows

For the year ended 30 June 2021

2021

2020

### Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	1,118.59	1,620.91
	<u>1,118.59</u>	<u>1,620.91</u>

### Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	29,418.98	38,295.63
Increase/(decrease) in provision for income tax	44.10	611.40
Members benefits paid	(22,000.00)	(23,000.00)
Net cash provided by operating activities	<u>7,463.08</u>	<u>15,907.03</u>

# McIntosh Superannuation Fund

ABN 99 256 451 826

## Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
<b>Nicole McIntosh</b>		
Opening balance - Members fund	13,613.14	13,074.80
Allocated earnings	421.00	544.74
Income tax expense - Earnings	(5.16)	(6.40)
Balance as at 30 June 2021	<u>14,028.98</u>	<u>13,613.14</u>
Withdrawal benefits at the beginning of the year	13,613.14	13,074.80
Withdrawal benefits at 30 June 2021	14,028.98	13,613.14

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, McIntosh Superannuation Fund.

# McIntosh Superannuation Fund

ABN 99 256 451 826

## Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
<b>Glenn McIntosh</b>		
Opening balance - Members fund	7,125.99	6,844.19
Allocated earnings	220.38	285.15
Income tax expense - Earnings	(2.70)	(3.35)
Balance as at 30 June 2021	<u>7,343.67</u>	<u>7,125.99</u>
Withdrawal benefits at the beginning of the year	7,125.99	6,844.19
Withdrawal benefits at 30 June 2021	7,343.67	7,125.99

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, McIntosh Superannuation Fund.



# McIntosh Superannuation Fund

ABN 99 256 451 826

## Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
<b>Elanor McIntosh</b>		
Opening balance - Members fund	843,977.02	832,692.16
Allocated earnings	26,101.33	34,692.50
Income tax expense - Earnings	(320.22)	(407.64)
Benefits paid	(22,000.00)	(23,000.00)
Balance as at 30 June 2021	<u>847,758.13</u>	<u>843,977.02</u>
Withdrawal benefits at the beginning of the year	843,977.02	832,692.16
Withdrawal benefits at 30 June 2021	847,758.13	843,977.02

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, McIntosh Superannuation Fund.

# McIntosh Superannuation Fund

ABN 99 256 451 826

## Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
<b>Erica McIntosh</b>		
Opening balance - Members fund	53,237.06	50,046.43
Allocated earnings	1,853.16	2,254.60
Employers contributions	1,378.11	1,130.04
Income tax expense - Earnings	(20.20)	(169.51)
Income tax expense - Contribution	(206.72)	(24.50)
Balance as at 30 June 2021	<u>56,241.41</u>	<u>53,237.06</u>
Withdrawal benefits at the beginning of the year	53,237.06	50,046.43
Withdrawal benefits at 30 June 2021	56,241.41	53,237.06

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, McIntosh Superannuation Fund.

# McIntosh Superannuation Fund

ABN 99 256 451 826

## Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	29,418.98	38,295.63
Benefits paid	(22,000.00)	(23,000.00)
Amount allocatable to members	<u>7,418.98</u>	<u>15,295.63</u>
<b>Allocation to members</b>		
Nicole McIntosh	415.84	538.34
Glenn McIntosh	217.68	281.80
Elanor McIntosh	3,781.11	11,284.86
Erica McIntosh	<u>3,004.35</u>	<u>3,190.63</u>
Total allocation	7,418.98	15,295.63
Yet to be allocated	<u>7,418.98</u>	<u>15,295.63</u>
<b>Members Balances</b>		
Nicole McIntosh	14,028.98	13,613.14
Glenn McIntosh	7,343.67	7,125.99
Elanor McIntosh	847,758.13	843,977.02
Erica McIntosh	<u>56,241.41</u>	<u>53,237.06</u>
Allocated to members accounts	925,372.19	917,953.21
Yet to be allocated		
Liability for accrued members benefits	<u>925,372.19</u>	<u>917,953.21</u>

The accompanying notes form part of these financial statements.

# McIntosh Superannuation Fund

ABN 99 256 451 826

## Detailed Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<b>Revenue</b>			
Employers contributions		1,378.11	1,130.04
Interest received		30,350.87	37,776.99
Total revenue		<u>31,728.98</u>	<u>38,907.03</u>
<b>Expenses</b>			
Accountancy		1,111.00	
Audit fees		385.00	
Filing fees		259.00	
Total expenses		<u>1,755.00</u>	
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>29,973.98</b>	<b>38,907.03</b>
Income tax expense		555.00	611.40
<b>Benefits Accrued as a Result of Operations</b>		<b><u>29,418.98</u></b>	<b><u>38,295.63</u></b>

The accompanying notes form part of these financial statements.

# McIntosh Superannuation Fund

ABN 99 256 451 826

## Detailed Statement of Financial Position as at 30 June 2021

	2021	2020
	\$	\$
<b>Investments</b>		
Secured Mortgage loan	925,420.00	917,454.60
Total Investments	<u>925,420.00</u>	<u>917,454.60</u>
<b>Other Assets</b>		
Cash at bank	1,118.59	1,620.91
Total other assets	<u>1,118.59</u>	<u>1,620.91</u>
Total assets	<u>926,538.59</u>	<u>919,075.51</u>
<b>Liabilities</b>		
Taxation	785.40	1,122.30
Accrual of Income Tax Instalments	381.00	
Total liabilities	<u>1,166.40</u>	<u>1,122.30</u>
<b>Net Assets Available to Pay Benefits</b>	<b><u>925,372.19</u></b>	<b><u>917,953.21</u></b>
Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members' accounts	925,372.19	917,953.21
	<b><u>925,372.19</u></b>	<b><u>917,953.21</u></b>

The accompanying notes form part of these financial statements.