

The SA & LD Glare Super Fund

ABN87505218669

Financial Statements

For the year ended 30 June 2021

The SA & LD Glare Super Fund
ABN 87 505 218 669

Contents

[Statement of Financial Position](#)

[Operating Statement](#)

[Statement of Cash Flows](#)

[Member's Information Statement](#)

[Detailed Operating Statement](#)

[Detailed Statement of Financial Position](#)

The SA & LD Glare Super Fund
ABN 87 505 218 669
Statement of Financial Position as at 30 June 2021

	Note	2021 \$	2020 \$
Investments			
Mortgage loans		546,000.00	546,000.00
Units in managed funds		95,000.00	95,000.00
Total Investments		641,000.00	641,000.00
Other Assets			
BankWest Telenet Saver 2854		9.55	88.26
BankWest Zero Transaction 9167		0.37	65.79
Total other assets		9.92	154.05
Total assets		641,009.92	641,154.05
Liabilities			
Other creditors			1,200.00
Total liabilities			1,200.00
Net Assets Available to Pay Benefits		641,009.92	639,954.05
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members'accounts		641,009.92	639,954.05
		641,009.92	639,954.05

The accompanying notes form part of these financial statements.

The SA & LD Glare Super Fund
ABN 87 505 218 669
Operating Statement
For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<hr/>			
Revenue			
Other revenue		31,586.21	44,342.78
Total revenue		<u>31,586.21</u>	<u>44,342.78</u>
Expenses			
General administration		1,650.00	1,700.00
Total expenses		<u>1,650.00</u>	<u>1,700.00</u>
Benefits Accrued as a Result of Operations		<u><u>29,936.21</u></u>	<u><u>42,642.78</u></u>

The accompanying notes form part of these financial statements.

The SA & LD Glare Super Fund
ABN 87 505 218 669
Statement of Cash Flows
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Cash Flows From Operating Activities		
Other operating inflows	6,792.48	6,806.00
General administration expenses	(1,650.00)	(1,700.00)
Interest received	24,793.73	37,536.78
Member benefit paid	(28,880.34)	(46,840.00)
Other member benefits		644,151.27
Net cash provided by (used in) operating activities (Note 2):	1,055.87	639,954.05
 Cash Flows From Investing Activities		
Purchases:		
Mortgage loans		(546,000.00)
Redemption of units in managed funds		(95,000.00)
Net cash provided by (used in) investing activities:		(641,000.00)
 Cash flows from financing activities		
Proceeds of borrowings	(1,200.00)	1,200.00
Net cash provided by (used in) financing activities	(1,200.00)	1,200.00
 Net increase (decrease) in cash held	 (144.13)	 154.05
 Cash at the beginning of the year	 154.05	 154.05
Cash at the end of the year (Note 1).	9.92	154.05

The accompanying notes form part of these financial statements.

The SA & LD Glare Super Fund
ABN 87 505 218 669
Statement of Cash Flows
For the year ended 30 June 2021

2021

2020

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

BankWest Telenet Saver 2854	9.55	88.26
BankWest Zero Transaction 9167	0.37	65.79
	<u>9.92</u>	<u>154.05</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	29,936.21	42,642.78
Members benefits paid	(28,880.34)	(46,840.00)
Other (increase)/decrease in members benefits	<u> </u>	<u>644,151.27</u>
Net cash provided by operating activities	<u>1,055.87</u>	<u>639,954.05</u>

The SA & LD Glare Super Fund
ABN 87 505 218 669
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Stuart Allistar Glare		
Opening balance - Members fund	340,435.19	341,263.01
Allocated earnings	15,925.11	22,592.18
Benefits paid	(14,440.17)	(23,420.00)
Balance as at 30 June 2021	<u>341,920.13</u>	<u>340,435.19</u>
Withdrawal benefits at the beginning of the year	340,435.19	341,263.01
Withdrawal benefits at 30 June 2021	341,920.13	340,435.19

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, The SA & LD Glare Super Fund.

The SA & LD Glare Super Fund
ABN 87 505 218 669
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Lois Davina Glare		
Opening balance - Members fund	299,518.86	302,888.26
Allocated earnings	14,011.10	20,050.60
Benefits paid	(14,440.17)	(23,420.00)
Balance as at 30 June 2021	299,089.79	299,518.86
Withdrawal benefits at the beginning of the year	299,518.86	302,888.26
Withdrawal benefits at 30 June 2021	299,089.79	299,518.86

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, The SA & LD Glare Super Fund.

The SA & LD Glare Super Fund

ABN 87 505 218 669

Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	29,936.21	42,642.78
Benefits paid	(28,880.34)	(46,840.00)
Amount allocatable to members	<u>1,055.87</u>	<u>(4,197.22)</u>
Allocation to members		
Stuart Allistar Glare	1,484.94	(827.82)
Lois Davina Glare	(429.07)	(3,369.40)
Total allocation	<u>1,055.87</u>	<u>(4,197.22)</u>
Yet to be allocated	<u>1,055.87</u>	<u>(4,197.22)</u>
Members Balances		
Stuart Allistar Glare	341,920.13	340,435.19
Lois Davina Glare	299,089.79	299,518.86
Allocated to members accounts	<u>641,009.92</u>	<u>639,954.05</u>
Yet to be allocated		
Liability for accrued members benefits	<u>641,009.92</u>	<u>639,954.05</u>

The accompanying notes form part of these financial statements.

The SA & LD Glare Super Fund
ABN 87 505 218 669
Detailed Operating Statement
For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<hr/>			
Revenue			
Distribution from trusts		6,792.48	6,806.00
Interest received		24,793.73	37,536.78
Total revenue		<u>31,586.21</u>	<u>44,342.78</u>
Expenses			
Accountancy		1,155.00	
Audit fees		495.00	710.00
Management fees			990.00
Total expenses		<u>1,650.00</u>	<u>1,700.00</u>
Benefits Accrued as a Result of Operations		<u><u>29,936.21</u></u>	<u><u>42,642.78</u></u>

The accompanying notes form part of these financial statements.

The SA & LD Glare Super Fund

ABN 87 505 218 669

Detailed Statement of Financial Position as at 30 June 2021

	2021	2020
	\$	\$
Investments		
Denboer Holdings Pty Ltd	546,000.00	546,000.00
La Trobe Financial	95,000.00	95,000.00
Total Investments	<u>641,000.00</u>	<u>641,000.00</u>
Other Assets		
BankWest Telenet Saver 2854	9.55	88.26
BankWest Zero Transaction 9167	0.37	65.79
Total other assets	<u>9.92</u>	<u>154.05</u>
Total assets	<u>641,009.92</u>	<u>641,154.05</u>
Liabilities		
Other creditors	<u></u>	1,200.00
Total liabilities	<u></u>	<u>1,200.00</u>
Net Assets Available to Pay Benefits	<u>641,009.92</u>	<u>639,954.05</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	<u>641,009.92</u>	<u>639,954.05</u>
	<u>641,009.92</u>	<u>639,954.05</u>

The accompanying notes form part of these financial statements.