

A & E Superannuation Fund
Operating Statement

For the year ended 30 June 2021



	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		36	20
Property Income	8	69,825	59,651
Investment Gains			
Changes in Market Values	9	9,561	0
Contribution Income			
Personal Concessional		0	47,650
Total Income		<u>79,422</u>	<u>107,321</u>
Expenses			
Accountancy Fees		3,328	2,750
ATO Supervisory Levy		259	259
Auditor's Remuneration		979	0
ASIC Fees		1,087	653
Depreciation		1,923	2,123
Investment Expenses		1,730	768
Fines		542	0
Property Expenses - Interest on Loans		23,543	18,445
Property Expenses - Interest on Loans		9,247	8,438
Property Expenses - Repairs Maintenance		1,500	0
Property Expenses - Emergency Services Levy		498	0
Trustee Fees		1,177	231
		<u>45,812</u>	<u>33,666</u>
Member Payments			
Life Insurance Premiums		7,885	6,797
Total Expenses		<u>53,698</u>	<u>40,464</u>
Benefits accrued as a result of operations before income tax			
		<u>25,725</u>	<u>66,857</u>
Income Tax Expense	10	2,506	10,029
Benefits accrued as a result of operations		<u>23,219</u>	<u>56,828</u>

Refer to compilation report.. The financial statements use XYZ General Reporting Standards