

Self-managed superannuation fund annual return 2019

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
 Street
 Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address
 Street
 Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay an income stream (or super pension) that was in the retirement phase to one or more members?

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	Y	
M	N	

Net capital gain	A	77316	
Gross interest	C	652	
Unfranked dividend amount	J	289	
Franked dividend amount	K	19055	
Dividend franking credit	L	8166	
Gross trust distributions	M	7	P
Calculation of assessable contributions	R	50657	
Assessable employer contributions	R1	50657	
plus No-TFN-quoted contributions	R3	0	
GROSS INCOME	W	156142	
TOTAL ASSESSABLE INCOME	V	156142	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses
Investment expenses	I1	283	I2
Description	Deductions		Non-Ded Exp
Insurance	283		
Total	283		
Management and administration expenses	J1	5693	J2
Description	Deductions		Non-Ded Exp
Accountancy Fees	4950		
Bank Charges	221		
Filing Fees	522		
Total	5693		
TOTAL DEDUCTIONS (A1 to M1)	N	5976	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y
TOTAL SMSF EXPENSES (N + Y)	Z	5976	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	150166	

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	150166.00
		Tax on taxable income	T1	22524.90
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	22524.90
Foreign inc. tax offsets	C1		C	0.00
Rebates and tax offsets	C2			
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1	T2	22524.90
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4		T3	22524.90
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
Complying fund's franking credits tax offset	E1	8166.45	E	8166.45
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>		TAX PAYABLE	T5	14358.45
Int. on early payments	H1		G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3	72.00	H	72.00
TFN w/held from closely held trusts	H5		I	0.00
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds	K	
		PAYG installments raised	L	259.00
		Supervisory levy	M	
		Supervisory levy adj. for wound up funds	N	
		Supervisory levy adj. for new funds		
		TOTAL AMOUNT DUE	S	14545.45
		(T5 + G - H - I - K + L - M + N)		

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="GUY"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="LOUCKS"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="208 880 253"/>	Date of birth	<input type="text" value="18/06/1968"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	A	<input type="text" value="25420.51"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="25420.51"/>

Other transactions

Allocated earnings or losses	O	<input type="text" value="45092.54"/>	<input type="text"/>
Accumulation phase account balance	S1	<input type="text" value="450904.48"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE	S	<input type="text" value="450904.48"/>
Accumulation phase value	X1	<input type="text" value="450904.48"/>
Retirement phase value	X2	<input type="text" value="0.00"/>
Outstanding limited recourse borrowing arrangement amount	Y	<input type="text" value="0.00"/>

MEMBER NUMBER: 2

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="SUE"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="LOUCKS"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="263 504 937"/>	Date of birth	<input type="text" value="20/03/1961"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	A	<input type="text" value="25065.46"/>
Any other contributions (incl. Super Co-contributions)	M	<input type="text" value="1613.85"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="26679.31"/>

Other transactions

Allocated earnings or losses	O	<input type="text" value="33433.34"/>	<input type="text"/>
Accumulation phase account balance	S1	<input type="text" value="345763.33"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE	S	<input type="text" value="345763.33"/>
Accumulation phase value	X1	<input type="text" value="345763.33"/>
Retirement phase value	X2	<input type="text" value="0.00"/>
Outstanding limited recourse borrowing arrangement amount	Y	<input type="text" value="0.00"/>

MEMBER NUMBER: 3

Title	<input type="text" value="Miss"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="ANNASTASIA"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="LOUCKS"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="967 426 686"/>	Date of birth	<input type="text" value="25/08/1998"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions		
Employer contributions	A	<input type="text" value="171.04"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="171.04"/>

Other transactions

Allocated earnings or losses	O	<input type="text" value="15.40"/>	L
Inward rollovers and transfers	P	<input type="text" value="0.00"/>	
Accumulation phase account balance	S1	<input type="text" value="155.64"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE

Accumulation phase value	S	<input type="text" value="155.64"/>
	X1	<input type="text" value="155.64"/>

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	F	<input type="text" value="116071"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="494566"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
			Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text" value="198715"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="1012"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U	<input type="text" value="810364"/>
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16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="796823"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text" value="13541"/>
			TOTAL LIABILITIES	Z	<input type="text" value="810364"/>

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

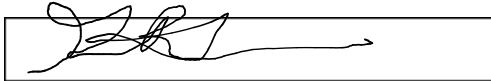
Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature



Date

19/12/22

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names

MR
LOUCKS
GUY

Phone number

02 93692313

Time taken to prepare and complete this tax return (hours)

J 0

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date

20/12/22

Tax agent's contact details

Title
Family name and suffix
Given and other names
Tax agent's practice

Parrelli
Vince
Parrelli & Co

Tax agent's phone

02 9369 2313

Reference number

GSTSUPER

Tax agent number

58380002

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A 119033	K 6403
Total current year capital gains	J 119033	

2. Capital losses

Total current year capital losses	A 6403
Total current year capital losses applied	B 6403
Total capital losses applied	E 6403

4. CGT discount

Total CGT discount applied	A 35314
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6. Net capital gain

Net capital gain	A 77316
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Taxation Estimate
For the year ended 30 June 2019

Return Code: GSTSUPER
Description: G&ST Management Super Fund

Tax File Number: 772 602 820
Date prepared: 07/12/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
Capital Gains Income	77,316.00	
No-TFN contributions	0.00	
Other Business income	78,826.00	
	<hr/>	156,142.00
Less Deductions		5,976.00
		<hr/>
Taxable Income		150,166.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$150166.00 @ 15.00%	22,524.90	
	<hr/>	
Gross Tax		22,524.90
		<hr/>
SUBTOTAL T2		22,524.90
		<hr/>
SUBTOTAL T3		22,524.90
Less Refundable tax offsets		
Refundable franking credits	8,166.45	
	<hr/>	8,166.45
		<hr/>
TAX PAYABLE T5		14,358.45
		<hr/>
Less Eligible Credits		
Tax withheld where ABN/TFN not quoted	72.00	
	<hr/>	72.00
		<hr/>
		14,286.45
Add:		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
TOTAL AMOUNT PAYABLE		14,545.45
		<hr/>
2020 PAYG INSTALMENTS		
Commissioner's Instalment Rate		9.20%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Interest Income

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
Bendigo Bank			651.92
Members			1.00
Novus			
Total share for this return			652

**Gross dividends
 (excluding distributions from cash management, property and certain other unit trusts)**

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
ANZ		1400.00	600.00	
ANZ		1400.00	600.00	
Aristocrat Leisure		370.50	158.79	
Aristocrat Leisure		526.50	225.64	
Bendigo Bank		1188.95	509.55	
Bendigo Bank		1227.45	526.05	
BHP		1770.91	758.96	
BHP		2825.48	1210.92	
BHP		1561.61	669.26	
Healius		228.00	97.71	
IAG		212.20	90.94	
Medibank		72.00	30.86	
Medibank		57.00	24.43	
NAB		2113.65	905.85	
NAB	13.64			
Newcrest		0.75	0.32	
Newcrest		0.52	0.22	
Primary Health Care		330.00	141.43	
QBE	154.00	66.00	28.29	72.00
QBE	112.00	168.00	72.00	
Ramsay		173.00	74.14	
Ramsay		120.00	51.43	
Telstra		363.00	155.57	
Telstra		264.00	113.14	
Westpac		1887.52	808.94	
Woodside	6.67			
Woodside		728.02	312.01	
ZYL	3.02			
Total	289.33	19055.06	8166.45	72.00

Non-arm's Length Income

**Distributions from Trusts
 Including Cash Management or Listed Property Trusts**

Trust Name TFN Trust Type

Arm's length income			
Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="7"/>

Subtotals			
Arm's length income			
Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="7"/>

Other Income

Code	Description	Amount
O	Other income received not listed	
Total		

Details

Details	Amount
Guy Loucks	25420.51
Sue Loucks	25065.46
Annastasia Loucka	171.04
Total	50657.01

Item: 1 NAB

Category: S Shares
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
NAB	61148	16/06/2004	60419	23/08/2018		61148
Total:	61148		60419			61148
Reduced Cost Base:						61148

Capital Gain/Loss

Consideration Received	60419
Reduced Cost Base	61148
Capital Loss	729

Item: 2 WBC

Category: S Shares
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
WBC	63659	22/05/2012	57985	23/08/2018		63659
Total:	63659		57985			63659
Reduced Cost Base:						63659

Capital Gain/Loss

Consideration Received	57985
Reduced Cost Base	63659
Capital Loss	5674

Item: 3 WPL

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
WPL	33010	02/05/2007	35199	23/08/2018	N/A	33010
Total:	33010		35199			33010

Capital Gain/Loss

Capital Gain	2189
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Adjusted Discount Percentage	33.33%	730
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Reduced Discount Capital Gain	1459
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Item: 4 IAG

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
IAG	6044	04/11/2005	7920	23/08/2018	N/A	6044
Total:	6044		7920			6044

Capital Gain/Loss

Capital Gain						<u>1876</u>
Adjusted Discount Percentage		33.33%				<u>625</u>
Reduced Discount Capital Gain						<u>1251</u>

Item: 5 ALL

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
ALL	12090	02/05/2002	49142	04/04/2019	N/A	12090
Total:	12090		49142			12090

Capital Gain/Loss

Capital Gain						<u>37052</u>
Adjusted Discount Percentage		33.33%				<u>12351</u>
Reduced Discount Capital Gain						<u>24701</u>

Item: 6 BHP

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
BHP	26218	03/06/2004	38784	04/04/2019	N/A	26218
Total:	26218		38784			26218

Capital Gain/Loss

Capital Gain						12566
Adjusted Discount Percentage		33.33%				4189
Reduced Discount Capital Gain						8377

Item: 7 QBE

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
QBE	11110	27/10/2017	12205	04/04/2019	N/A	11110
Total:	11110		12205			11110

Capital Gain/Loss

Capital Gain						1095
Adjusted Discount Percentage		33.33%				365
Reduced Discount Capital Gain						730

Item: 8 ISX

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
ISX	30352	27/06/2016	76487	17/05/2019	N/A	30352
Total:	30352		76487			30352

Capital Gain/Loss

Capital Gain						<u>46135</u>
Adjusted Discount Percentage		33.33%				<u>15378</u>
Reduced Discount Capital Gain						<u>30757</u>

Item: 9 RHC

Category: S Shares
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
RHC	10897	28/06/2018	14085	14/06/2019		10897
Total:	10897		14085			10897

Capital Gain/Loss

Capital Gain						<u>3188</u>
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Item: 10 TLS

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
TLS	4996	09/11/2006	6452	14/06/2019	N/A	4996
Total:	4996		6452			4996

Capital Gain/Loss

Capital Gain						<u>1456</u>
Adjusted Discount Percentage		33.33%				<u>485</u>
Reduced Discount Capital Gain						<u>971</u>

Item: 11 BHP

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
BHP	6554	06/10/2015	10128	25/06/2019	N/A	6554
Total:	6554		10128			6554

Capital Gain/Loss

Capital Gain						<u>3574</u>
Adjusted Discount Percentage		33.33%				<u>1191</u>
Reduced Discount Capital Gain						<u>2383</u>

Item: 12 BIN

Category: S Shares
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
BIN	41319	04/04/2019	51221	27/06/2019		41319
Total:	41319		51221			41319

Capital Gain/Loss

Capital Gain						<u>9902</u>
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PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="156142"/>	<input type="text" value="5976"/>	<input type="text" value="150166"/>

Privacy
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date


PART D**Tax agent's certificate (shared facilities only)**

I, Parrelli & Co declare that:

* I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer

* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and

* I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature  Date

Agent's phone Client's reference
Agent's Contact Name
Agent's reference number

G&ST MANAGEMENT SUPER FUND
ABN: 65 283 596 944
Financial Report
For the Year Ended 30 June 2019

G&ST MANAGEMENT SUPER FUND
ABN: 65 283 596 944
Operating Statement
For the Year Ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Contribution from Employers		50,657	10,046
Dividends	5	19,351	15,105
Interest	6	1,066	1,761
Changes in Net Market Values		78,443	101,224
Benefits Transferred in		-	37,500
		149,517	165,636
Expenses			
Accountancy Fees		4,950	4,400
Advice Fees		-	2,750
Bank Charges		221	-
Filing Fees		522	259
Insurance		283	-
Postage		-	145
Sundry Exp / Outgoing		(1,614)	(190)
		4,362	7,364
Benefits Accrued as a Result of Operations before Income Tax		145,155	158,272
Income Tax Expense		14,359	(228)
Benefits Accrued as a Result of Operations	8	130,796	158,500

*The accompanying notes form part of these financial statements.
These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.*

G&ST MANAGEMENT SUPER FUND

ABN: 65 283 596 944

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Investments			
Shares in Listed Companies	3	494,566	579,076
Investment Property	4	<u>198,715</u>	<u>43,230</u>
Total Investments		693,281	622,306
Other Assets			
Cash and Cash Equivalents		116,071	41,795
Dividend deposits outstanding		44	71
Medibank share allocation balance		<u>500</u>	<u>500</u>
Total Other Assets		116,615	42,366
Total Assets		<u>809,896</u>	<u>664,672</u>
Liabilities			
ATO Integrated Client Account		(468)	(468)
Current Tax Liability	9	<u>13,541</u>	<u>(887)</u>
Total Liabilities		13,073	(1,355)
Net Assets Available to Pay Benefits		<u>796,823</u>	<u>666,027</u>
Represented By;			
Liability for Accrued Benefits	8		
Allocated to Members' Accounts		<u>796,823</u>	<u>666,027</u>
		<u>796,823</u>	<u>666,027</u>

The accompanying notes form part of these financial statements.

These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2019

1. Summary of Significant Accounting Policies

The Trustee has prepared the financial statements on the basis that the fund is a non reporting entity because the members are able to command the preparation of tailored financial reports so as to satisfy specifically all of their needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared with reference to Australian Accounting Standard AAS 25 Financial Reporting by Superannuation Plans, and in accordance with the legislative requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations 1994 and the provisions of the Trust Deed.

Basis of Preparation

The financial statements have been prepared on an accrual basis using historical costs convention unless stated otherwise.

The functional and presentation currency of the fund is Australian dollars.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the Trustee has determined are appropriate to meet the requirements of the Trust Deed. Such accounting policies are consistent with the previous period unless otherwise stated.

(a) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(b) Measurements of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) insurance policies by reference to the surrender value of the policy;
- (iv) investments properties at trustees' assessment of their realisable value; and
- (v) Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2019

provider or qualified independent valuer as appropriate.

(c) **Liability for Members' Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

2. **Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Vested Benefits	796,823	666,027
-----------------	---------	---------

(d) **Revenue and Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of Goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend Revenue

Dividend revenue is recognised when the fund has established that it has a right to receive a dividend.

Movement in The Net Market Value of An Investment

Movement in the net market value of an investment is calculated as the change in the fair value of the investment between the previous and current reporting dates (or disposal date).

(e) **Contributions**

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2019

(f) **Receivables**

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

(g) **Payables**

Trade and other payables are measured at amortised cost using the effective interest rate method.

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2019

	2019	2018
	\$	\$
3. Shares in Listed Companies		
At Net Market Value:		
Shares in Listed Companies	494,566	579,076
	494,566	579,076
	494,566	579,076
4. Investment Property		
At trustees' valuation:		
Unit 9, Lot B, Lot 159 Ladbroke Street, Melton South, VIC	198,715	43,230
	198,715	43,230
	198,715	43,230
5. Dividends		
Dividends Received	19,351	15,105
	19,351	15,105
	19,351	15,105
6. Interest Received		
Interest Received	1,065	1,761
Other Corporations	1	-
	1,066	1,761
	1,066	1,761
7. Movements in Net Market Values of Investments		
<u>Unrealised Changes - Listed Shares/Units</u>		
Unrealised Investments held at Reporting Date	22,081	68,294
	22,081	68,294
<u>Realised Changes - Listed Shares/units</u>		
Realised Investments during the Year	56,362	32,930
	56,362	32,930
	78,443	101,224
8. Members' Funds		
Balance at Beginning of the Year	666,027	507,527
Benefits Accrued as a Result of Operations	130,796	158,500
Balance at End of Year	796,823	666,027
	796,823	666,027

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2019

	2019	2018
	\$	\$
9. Tax Assets and Liabilities		
Current Assets		
Current Tax Asset	-	887
	-	887
Liabilities		
Current Tax Liability	13,541	-
	13,541	-
Net Tax Liabilities	<u>13,541</u>	<u>(887)</u>

G&ST MANAGEMENT SUPER FUND

ABN: 65 283 596 944

Trustees' Declaration for the Year Ended 30 June 2019

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year then ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2019.

Signed:

Guy Loucks
Trustee



Sue Loucks
Trustee



Dated this.....day of.....19/12/22.....2022

G&ST MANAGEMENT SUPER FUND
Member's Information Statement
For the Year ended 30 June 2019

	2019
	\$
<u>MR GUY LOUCKS</u>	
Withdrawal benefit at beginning of year	380,376
Allocated Earnings	52,761
Less Income Tax on Earnings	3,840
	48,921
Contributions from Employer	25,421
Less Income Tax on Contributions	3,813
	21,608
Withdrawal benefit at end of year	450,905
Withdrawal benefit at 30 June 2019 must be preserved	450,904
Withdrawal benefit at 30 June 2019 restricted non-preserved	-
Withdrawal benefit at 30 June 2019 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 450,905

In the event of TPD:

TPD benefit plus withdrawal benefit 450,905

Benefit Components

Tax Free 1,005

Taxable - Taxed in fund 449,899

Contact Details

If you require further information on your withdrawal benefit please contact Guy Loucks on * or write to The Trustees, G&ST Management Consulting Pty Ltd, PO Box 226, FORESTVILLE NSW 2087.

G&ST MANAGEMENT SUPER FUND
Member's Information Statement
For the Year ended 30 June 2019

	2019
	\$
<u>MRS SUE LOUCKS</u>	
Withdrawal benefit at beginning of year	285,651
Allocated Earnings	40,112
Less Income Tax on Earnings	2,919
	37,193
Contributions from Employer	25,065
Less Income Tax on Contributions	3,760
	21,305
Co-Contribution Payment	1,614
Withdrawal benefit at end of year	345,763
Withdrawal benefit at 30 June 2019 must be preserved	345,763
Withdrawal benefit at 30 June 2019 restricted non-preserved	-
Withdrawal benefit at 30 June 2019 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 345,763

In the event of TPD:

TPD benefit plus withdrawal benefit 345,763

Benefit Components

Tax Free 46,034

Taxable - Taxed in fund 299,729

Contact Details

If you require further information on your withdrawal benefit please contact Guy Loucks on * or write to The Trustees, G&ST Management Consulting Pty Ltd, PO Box 226, FORESTVILLE NSW 2087.

G&ST MANAGEMENT SUPER FUND
Member's Information Statement
For the Year ended 30 June 2019

	2019
	\$
<u>ANNASTASIA LOUCKS</u>	
Withdrawal benefit at beginning of year	-
Allocated Earnings	11
Less Income Tax on Earnings	1
	10
Contributions from Employer	171
Less income Tax on Contributions	26
	145
Withdrawal benefit at end of year	155
Withdrawal benefit at 30 June 2019 must be preserved	156
Withdrawal benefit at 30 June 2019 restricted non-preserved	-
Withdrawal benefit at 30 June 2019 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 155

In the event of TPD:

TPD benefit plus withdrawal benefit 155

Benefit Components

Taxable - Taxed in fund 156

Contact Details

If you require further information on your withdrawal benefit please contact Guy Loucks on * or write to The Trustees, G&ST Management Consulting Pty Ltd, PO Box 226, FORESTVILLE NSW 2087.

G&ST MANAGEMENT SUPER FUND

Annual Report for the Year Ended 30 June 2019

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Member's Information Statement	10

Audit Representation Letter from Trustee

The G&ST Management Super Fund

Year ended 30 June 2019

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of the G&ST Management Super Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act.

Trustee Responsibilities

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Guy Loucks', with a long horizontal line extending to the right.

Guy Loucks

ENGAGEMENT LETTER

To: The Trustees, G&ST Management Super Fund

Scope

You have requested that we audit the financial report of The G&ST Management Super Fund, which comprises the balance sheet as at 30 June 2019, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

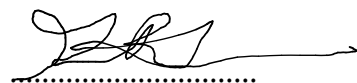
Yours faithfully,

.....

A.W. Boys
Registered Company Auditor 67793
Dated

Acknowledged on behalf of, The G&ST Management Super Fund by

(signed)



.....
Guy Loucks

**MEMORANDUM OF RESOLUTION
OF GUY & SUE LOUCKS AS TRUSTEE FOR
THE G&ST MANAGEMENT SUPER FUND**

**CONTRIBUTIONS
RECEIVED:**

It was confirmed that the contributions received during the year ended 30 June 2019 were allocated to members on the basis of the information provided to the trustee.

**PURCHASES OF
ASSETS:**

It was confirmed that all asset purchases during the year ended 30 June 2019 were made having regard to the Fund's investment strategy and its expected cash flow requirements. It was also confirmed that all assets purchased are to form part of the Fund's investments.

SALES OF ASSETS:

It was confirmed that all sales of assets during the year ended 30 June 2019 were made having regard to the Fund's investment strategy and its expected cash flow requirements.

**ALLOCATION OF NET
INCOME:**

It was resolved that the net income of the fund for the year ended 30 June 2019 be proportionally allocated to members on the member's average fund balance.

**REPORTS AND
STATEMENTS:**

The Financial Statements and Income Tax and Regulatory Return for the year ended 30 June 2019 were tabled.

It was resolved that:

(a) The fund is not a reporting entity because in the opinion of the trustees there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs.

(b) The operations of the fund were carried out in accordance with its trust deed and in compliance with the Superannuation Industry (Supervision) Act 1993.

(c) The special purpose financial report be approved.

(d) The Trustees Declaration accompanying the financial report be signed by the Trustee.

(e) The Income Tax and Regulatory return be approved and signed by a representative of the Trustee.

**REVIEW OF
INVESTMENT STRATEGY:**

It was confirmed that the Fund's existing investment strategy has been reviewed by the Trustee. During that review the following matters were considered:

(i) the risk involved in, and the likely return from, making new investments and holding and/or realising existing investments, having regard to the fund's objectives and its expected cash flow

requirements,

**MEMORANDUM OF RESOLUTION
OF GUY & SUE LOUCKS AS TRUSTEE FOR
THE G&ST MANAGEMENT SUPER FUND**

(ii) the composition of the Fund’s investment as a whole, including the diversity of the investments and the risks to which the fund may be exposed due to inadequate diversification,

(iii) the liquidity of the Fund’s investments having regard to its expected cash flow requirements, and

(iv) the ability of the Fund to discharge its existing and perspective liabilities,

Following the review the trustee resolved that the fund’s investment Strategy required no further modification or adaption at this time.

TRUSTEE STATUS:

Each of the Trustee(s) confirmed that they are qualified to act as Trustee(s) of the Fund and that they are not disqualified persons persons as defined by Section 121 of the SIS Act.

AUDITORS:

It was resolved that A.W.Boys act as auditor of the fund for the financial year ended 30 June 2019.
It was resolved to sign the Audit Confirmation letter for the year ended 30 June 2019.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed



...../19/12/22.....
Guy Loucks



.....20/12/22.....

Sue Loucks

...../...../.....

Annastasia Loucks