

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
Street
Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
Title
Family name
Given names

SMSF Auditor Number Auditor's phone number

Postal address
Street
Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
Fund benefit structure
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

| | |
|----------|---|
| G | Y |
| M | N |

Net capital gain
 Gross rent and other leasing and hiring income
 Gross interest
 Unfranked dividend amount
 Franked dividend amount
 Dividend franking credit
 Gross trust distributions

| | |
|----------|-------|
| A | 1412 |
| B | 15281 |
| C | 916 |
| J | 199 |
| K | 9489 |
| L | 4066 |
| M | 10 |
| R | 28748 |

Calculation of assessable contributions

Assessable employer contributions **R1** 28748
 plus No-TFN-quoted contributions **R3** 0

GROSS INCOME

TOTAL ASSESSABLE INCOME

| | |
|----------|-------|
| W | 60121 |
| V | 60121 |

P

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

| | | |
|------------------------------------|-------------------|--------------------------------|
| | Deductions | Non-deductible expenses |
| Interest expenses within Australia | A1 11774 | A2 |

| Description | Deductions | Non-Ded Exp |
|-----------------------------------|------------|-------------|
| Interest expenses within Australi | 11774 | |
| Total | 11774 | |

| | | |
|---|----------------|-----------|
| Capital works expenditure | D1 4866 | D2 |
| Decline in value of depreciating assets | E1 2965 | E2 |

| Description | Deductions | Non-Ded Exp |
|----------------------------------|------------|-------------|
| Decline in value of depreciating | 2965 | |
| Total | 2965 | |

| | | |
|---------------------|----------------|-----------|
| Investment expenses | I1 7198 | I2 |
|---------------------|----------------|-----------|

| Description | Deductions | Non-Ded Exp |
|-----------------|------------|-------------|
| Agent Fees | 1577 | |
| Borrowing Costs | 585 | |
| Cleaning | 270 | |
| Insurance | 427 | |
| Rates - Council | 1607 | |
| Rates - Water | 1118 | |
| Strata Levies | 1614 | |
| Total | 7198 | |

| | | |
|--|---------------|-----------|
| Management and administration expenses | J1 804 | J2 |
|--|---------------|-----------|

| Description | Deductions | Non-Ded Exp |
|------------------|------------|-------------|
| Accountancy Fees | | |
| Bank Charges | 545 | |
| Filing Fees | 259 | |
| Total | 804 | |

| | | |
|---|----------|---|
| TOTAL DEDUCTIONS (A1 to M1) | N | <input type="text" value="27607"/> |
| TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2) | Y | <input type="text"/> |
| TOTAL SMSF EXPENSES (N + Y) | Z | <input type="text" value="27607"/> |
| TOTAL INCOME OR LOSS (Total assessable income less deductions) | O | <input type="text" value="32514"/> / <input type="text"/> |

Section D: Income tax calculation statement
13 Income tax calculation statement

| | | | | |
|---|-----------|---|-----------|---------------------------------------|
| | | Taxable income | A | <input type="text" value="32514.00"/> |
| | | Tax on taxable income | T1 | <input type="text" value="4877.10"/> |
| | | Tax on no-TFN-quoted contributions | J | <input type="text" value="0.00"/> |
| | | Gross tax | B | <input type="text" value="4877.10"/> |
| Foreign inc. tax offsets | C1 | <input type="text" value="0.00"/> | C | <input type="text" value="0.00"/> |
| Rebates and tax offsets | C2 | <input type="text"/> | | |
| | | Non-refundable non-c/f tax offsets (C1 + C2) | | |
| | | SUBTOTAL 1 | T2 | <input type="text" value="4877.10"/> |
| ESVCLP tax offset | D1 | <input type="text"/> | D | <input type="text"/> |
| ESVCLP tax offset c/f from previous year | D2 | <input type="text"/> | | |
| ESIC tax offset | D3 | <input type="text"/> | | |
| ESIC tax offset c/f from previous year | D4 | <input type="text"/> | T3 | <input type="text" value="4877.10"/> |
| | | Non-refundable c/f tax offsets (D1+D2+D3+D4) | | |
| | | SUBTOTAL 2 | | |
| Complying fund's franking credits tax offset | E1 | <input type="text" value="4066.80"/> | E | <input type="text" value="4066.80"/> |
| No-TFN tax offset | E2 | <input type="text"/> | | |
| NRAS tax offset | E3 | <input type="text"/> | | |
| Exploration cr. tax offset | E4 | <input type="text"/> | | |
| | | Refundable tax offsets (E1 + E2 + E3 + E4) | | |
| <i>Credit:</i> | | TAX PAYABLE | T5 | <input type="text" value="810.30"/> |
| Int. on early payments | H1 | <input type="text"/> | G | <input type="text"/> |
| Foreign res. w/holding (excl. capital gains) | H2 | <input type="text"/> | | |
| ABN/TFN not quoted | H3 | <input type="text"/> | | |
| TFN w/held from closely held trusts | H5 | <input type="text"/> | | |
| Int. on no-TFN tax offset | H6 | <input type="text"/> | | |
| Credit for foreign res. capital gains w/holding | H8 | <input type="text"/> | | |
| | | Eligible credits (H1 + H2 + H3 + H5 + H6 + H8) | H | <input type="text"/> |
| | | Tax offset refunds | I | <input type="text" value="0.00"/> |
| | | PAYG installments raised | K | <input type="text"/> |
| | | Supervisory levy | L | <input type="text" value="259.00"/> |
| | | Supervisory levy adj. for wound up funds | M | <input type="text"/> |
| | | Supervisory levy adj. for new funds | N | <input type="text"/> |
| | | TOTAL AMOUNT DUE (T5 + G - H - I - K + L - M + N) | S | <input type="text" value="1069.30"/> |

Section F: Member information

MEMBER NUMBER: 1

| | | | |
|--------------|--|----------------|---|
| Title | <input type="text" value="MR"/> | Account status | <input type="text" value="O"/> |
| First name | <input type="text" value="GUY"/> | | |
| Other names | <input type="text"/> | | |
| Surname | <input type="text" value="LOUCKS"/> | | |
| Suffix | <input type="text"/> | | |
| Member's TFN | <input type="text" value="208 880 253"/> | Date of birth | <input type="text" value="18/06/1968"/> |

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

| | | |
|--|----------|---------------------------------------|
| Employer contributions | A | <input type="text" value="25000.04"/> |
| TOTAL CONTRIBUTIONS (Sum of labels A to M) | N | <input type="text" value="25000.04"/> |

Other transactions

| | | | |
|---|-----------|--|----------------------|
| Allocated earnings or losses | O | <input type="text" value="60403.28"/> | <input type="text"/> |
| Accumulation phase account balance | S1 | <input type="text" value="551809.97"/> | |
| Retirement phase account bal. - Non CDBIS | S2 | <input type="text" value="0.00"/> | |
| Retirement phase account balance - CDBIS | S3 | <input type="text" value="0.00"/> | |
| TRIS Count | | <input type="text" value="0"/> | |

CLOSING ACCOUNT BALANCE

| | | |
|------------------------------|-----------|--|
| Accumulation phase value | S | <input type="text" value="551809.97"/> |
| Retirement phase value | X1 | <input type="text" value="551809.97"/> |
| Outstanding limited recourse | X2 | <input type="text" value="0.00"/> |
| borrowing arrangement amount | Y | <input type="text" value="0.00"/> |

MEMBER NUMBER: 2

| | | | |
|--------------|--|----------------|---|
| Title | <input type="text" value="MRS"/> | Account status | <input type="text" value="O"/> |
| First name | <input type="text" value="SUE"/> | | |
| Other names | <input type="text"/> | | |
| Surname | <input type="text" value="LOUCKS"/> | | |
| Suffix | <input type="text"/> | | |
| Member's TFN | <input type="text" value="263 504 937"/> | Date of birth | <input type="text" value="20/03/1961"/> |

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

| | | |
|--|----------|--------------------------------------|
| Employer contributions | A | <input type="text" value="3633.75"/> |
| TOTAL CONTRIBUTIONS (Sum of labels A to M) | N | <input type="text" value="3633.75"/> |

Other transactions

| | | | |
|---|-----------|--|----------------------|
| Allocated earnings or losses | O | <input type="text" value="48285.05"/> | <input type="text"/> |
| Accumulation phase account balance | S1 | <input type="text" value="414489.30"/> | |
| Retirement phase account bal. - Non CDBIS | S2 | <input type="text" value="0.00"/> | |
| Retirement phase account balance - CDBIS | S3 | <input type="text" value="0.00"/> | |
| TRIS Count | | <input type="text" value="0"/> | |

CLOSING ACCOUNT BALANCE

| | | |
|------------------------------|-----------|--|
| Accumulation phase value | S | <input type="text" value="414489.30"/> |
| Retirement phase value | X1 | <input type="text" value="414489.30"/> |
| Outstanding limited recourse | X2 | <input type="text" value="0.00"/> |
| borrowing arrangement amount | Y | <input type="text" value="0.00"/> |

MEMBER NUMBER: 3

| | | | |
|--------------|--|----------------|---|
| Title | <input type="text" value="Miss"/> | Account status | <input type="text" value="O"/> |
| First name | <input type="text" value="ANNASTASIA"/> | | |
| Other names | <input type="text"/> | | |
| Surname | <input type="text" value="LOUCKS"/> | | |
| Suffix | <input type="text"/> | | |
| Member's TFN | <input type="text" value="967 426 686"/> | Date of birth | <input type="text" value="25/08/1998"/> |

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE

Accumulation phase value

Retirement phase value

Outstanding limited recourse

borrowing arrangement amount

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

| | | | |
|--|---|--|--|
| Australian residential real property | <input type="text" value="J1"/> <input type="text" value="500000"/> | Cash and term deposits | <input type="text" value="E"/> <input type="text" value="187788"/> |
| Australian non-residential real property | <input type="text" value="J2"/> | Debt securities | <input type="text" value="F"/> |
| Overseas real property | <input type="text" value="J3"/> | Loans | <input type="text" value="G"/> |
| Australian shares | <input type="text" value="J4"/> | Listed shares | <input type="text" value="H"/> <input type="text" value="494628"/> |
| Overseas shares | <input type="text" value="J5"/> | Unlisted shares | <input type="text" value="I"/> |
| Other | <input type="text" value="J6"/> | Limited recourse borrowing arrangements (J1 to J6) | <input type="text" value="J"/> <input type="text" value="500000"/> |
| Property count | <input type="text" value="J7"/> <input type="text" value="1"/> | Non-residential real property | <input type="text" value="K"/> |
| | | Residential real property | <input type="text" value="L"/> |
| | | Collectables and personal use assets | <input type="text" value="M"/> |
| | | Other assets | <input type="text" value="O"/> <input type="text" value="2766"/> |

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

16 Liabilities

| | | | |
|--|------------------|--|------------------|
| Borrowings for limited recourse borrowing arrangements | V1 194375 | Borrowings Total member closing account balances Reserve accounts Other liabilities TOTAL LIABILITIES | V 194375 |
| Permissible temporary borrowings | V2 | | W 966661 |
| Other borrowings | V3 | | X |
| | | | Y 24146 |
| | | | Z 1185182 |

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date

19/12/22

Preferred trustee, director or public officer's contact details:

| | |
|------------------------|-------------|
| Title | MR |
| Family name and suffix | LOUCKS |
| Given and other names | GUY |
| Phone number | 02 93692313 |

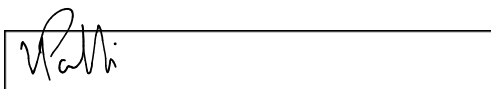
Time taken to prepare and complete this tax return (hours)

J 0

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date

20/12/22

Tax agent's contact details

| | |
|------------------------|---------------|
| Title | |
| Family name and suffix | Parrelli |
| Given and other names | Vince |
| Tax agent's practice | Parrelli & Co |
| Tax agent's phone | 02 9369 2313 |
| Reference number | GSTSUPER |
| Tax agent number | 58380002 |

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

1. Current year capital gains and capital losses

| | Capital gain | Capital loss |
|--|---------------------|---------------------|
| Shares in companies listed on an Australian securities exchange | A 23612 | K 21494 |
| Total current year capital gains | J 23612 | |

2. Capital losses

| | |
|---|----------------|
| Total current year capital losses | A 21494 |
| Total current year capital losses applied | B 21494 |
| Total capital losses applied | E 21494 |

4. CGT discount

| | |
|----------------------------|--------------|
| Total CGT discount applied | A 706 |
|----------------------------|--------------|

6. Net capital gain

| | |
|------------------|---------------|
| Net capital gain | A 1412 |
|------------------|---------------|

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Taxation Estimate
For the year ended 30 June 2021

Return Code: GSTSUPER
Description: G&ST Management Super Fund

Tax File Number: 772 602 820
Date prepared: 07/12/2022

| | \$ | \$ |
|---|-----------|-----------|
| Summary of Taxable Income | | |
| Business and Investment Income: | | |
| Capital Gains Income | 1,412.00 | |
| No-TFN contributions | 0.00 | |
| Other Business income | 58,709.00 | |
| | <hr/> | |
| | | 60,121.00 |
| Less Deductions | | 27,607.00 |
| | | <hr/> |
| Taxable Income | | 32,514.00 |
| | | <hr/> |
| Tax on Taxable Income | | |
| Additional Tax on No-TFN contributions | | |
| \$0.00 @ 32% (includes 2% Medicare Levy) | 0.00 | |
| Other Business Income \$32514.00 @ 15.00% | 4,877.10 | |
| | <hr/> | |
| Gross Tax | | 4,877.10 |
| | | <hr/> |
| SUBTOTAL T2 | | 4,877.10 |
| | | <hr/> |
| SUBTOTAL T3 | | 4,877.10 |
| Less Refundable tax offsets | | |
| Refundable franking credits | 4,066.80 | |
| | <hr/> | |
| | | 4,066.80 |
| | | <hr/> |
| TAX PAYABLE T5 | | 810.30 |
| | | <hr/> |
| Add: | | |
| Supervisory levy | 259.00 | |
| | <hr/> | |
| | | 259.00 |
| | | <hr/> |
| TOTAL AMOUNT PAYABLE | | 1,069.30 |
| | | <hr/> |

2022 PAYG INSTALMENTS

Commissioner's Instalment Rate 1.35%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: GSTSUPER
Description: G&ST Management Super Fund

Tax File Number: 772 602 820
Date prepared: 07/12/2022

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

| | \$ | \$ |
|---|----------|----------|
| Taxable income as per return | 32,514 | |
| | <hr/> | |
| Adjusted Taxable Income | | 32,514 |
| | | <hr/> |
| Tax payable on 2021 adj. taxable income @ 15.00% | | 4,877.10 |
| Less: | | |
| Foreign income tax offset | 0.00 | |
| Cr for Refundable franking credits | 4,066.80 | |
| | <hr/> | |
| | | 4,066.80 |
| | | <hr/> |
| Adj. tax payable on adj. taxable income after rebates/offsets | | 810.30 |

CALCULATION OF NOTIONAL TAX

| | | |
|---|--|--------|
| Adj. tax payable on adj. taxable income | | 810.30 |
| Adj. tax payable on adj. withholding taxable income | | |
| | | <hr/> |
| Notional Tax (NT) | | 810.30 |
| | | <hr/> |

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

| | | |
|--|--|--------|
| Total assessable income | | 60,121 |
| | | <hr/> |
| Base Assessment Instalment Inc. (BAII) | | 60,121 |
| | | <hr/> |
| Commissioner's Instalment Rate (NT/BAII) | | 1.35% |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: GSTSUPER
Description: G&ST Management Super Fund

Tax File Number: 772 602 820
Date prepared: 07/12/2022

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

| | \$ | \$ |
|---|-----------------|-----------------|
| Taxable income per 2021 Return: | 32,514 | <u>32,514</u> |
| Adjusted Taxable Income | | 32,514 |
| Add: GDP uplift (ATI x 1.00) | | <u>0</u> |
| GDP adjusted Taxable Income | | 32,514 |
| Tax payable on GDP adj. taxable income @ 15.00% | | 4,877.10 |
| Less Refundable Credits: | | |
| Foreign income tax offset x 1.00 GDP adj. | 0.00 | |
| Cr for Refundable franking crs x 1.00 GDP adj. | 4,066.80 | |
| | <u>4,066.80</u> | <u>4,066.80</u> |
| Adj. tax payable on GDP adj. TI after rebates/offsets | | 810.30 |

CALCULATION OF GDP ADJUSTED NOTIONAL TAX

| | |
|---|----------------------|
| Adj. tax on GDP adj. taxable income | 810.30 |
| Adj. tax payable on adj. withholding taxable income | |
| GDP Adjusted Notional Tax (NT) | <u><u>810.30</u></u> |

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$810.
Subject to variation in income, amounts payable should be as follows:

| | |
|-------------------|---------------|
| | \$ |
| 28 October, 2021 | 202.00 |
| 28 February, 2022 | 203.00 |
| 28 April, 2022 | 202.00 |
| 28 July, 2022 | 203.00 |
| | <u>810.00</u> |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Interest Income

| Financial institution Branch Sharing status (if applicable) | Account Number | TFN withholding | Interest |
|---|----------------|--------------------|----------|
| Bendigo Bank | | | 915.68 |
| ANZ | | | 0.72 |
| Total share for this return | | | 916 |

**Gross dividends
 (excluding distributions from cash management, property and certain other unit trusts)**

| Company Share status (if applicable) | Unfranked dividends | Franked dividends | Franking credits | TFN withholding |
|---|------------------------|----------------------|---------------------|--------------------|
| Bendigo Bank | | 33.88 | 14.52 | |
| BHP | | 1950.54 | 835.95 | |
| Adelaide Brighton | | 836.00 | 358.29 | |
| Adelaide Brighton | | 1276.00 | 546.86 | |
| Pact | 199.50 | 370.50 | 158.79 | |
| Healius | | 312.00 | 133.71 | |
| Healius | | 780.00 | 334.29 | |
| NAB | | 60.00 | 25.71 | |
| NAB | | 112.80 | 48.34 | |
| Newcrest | | 1.22 | 0.52 | |
| Newcrest | | 0.97 | 0.42 | |
| ING | | 670.00 | 287.14 | |
| ING | | 750.00 | 321.43 | |
| Telstra | | 128.00 | 54.86 | |
| Telstra | | 1460.24 | 625.82 | |
| Costa | | 332.00 | 142.29 | |
| Costa | | 415.00 | 177.86 | |
| Total | 199.50 | 9489.15 | 4066.80 | |

Non-arm's Length Income

**Distributions from Trusts
 Including Cash Management or Listed Property Trusts**

Trust Name TFN Trust Type

Arm's length income

| Unfranked Dividend | Franked Dividend | Franking Credit | Other Trust Income |
|----------------------|----------------------|----------------------|---------------------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="10"/> |

Subtotals

Arm's length income

| Unfranked Dividend | Franked Dividend | Franking Credit | Other Trust Income |
|----------------------|----------------------|----------------------|---------------------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="10"/> |

Other Income

| Code | Description | Amount |
|--------------|----------------------------------|--------|
| O | Other income received not listed | |
| Total | | |

Gross rent and other leasing and hiring income

| Details | Amount |
|-------------------------------------|-----------------|
| Unit 9 31 Ashley Drive STRATHTULLOH | 15281.00 |
| Total | 15281.00 |

| Details | Amount |
|-------------------|-----------------|
| Guy Loucks | 25000.04 |
| Sue Loucks | 3633.75 |
| Annastasia Loucks | 114.43 |
| Total | 28748.22 |

Item: 1 BLD - 10800 shares

Category: S Shares
 Method: DS Discount

| Description | Cost | Date Acquired | Consider'n Received | Date Disposed | Index Factor | Cost Base |
|--------------------|-------|---------------|---------------------|---------------|--------------|-----------|
| BLD - 10800 shares | 52644 | 10/02/2020 | 53853 | 12/02/2021 | N/A | 52644 |
| Total: | 52644 | | 53853 | | | 52644 |

Capital Gain/Loss

| | | | | | | |
|-------------------------------|--|--------|--|--|--|-------------|
| Capital Gain | | | | | | <u>1209</u> |
| Adjusted Discount Percentage | | 33.33% | | | | <u>403</u> |
| Reduced Discount Capital Gain | | | | | | <u>806</u> |

Item: 2 BHP - 2618 shares

Category: S Shares
 Method: DS Discount

| Description | Cost | Date Acquired | Consider'n Received | Date Disposed | Index Factor | Cost Base |
|-------------------|--------|---------------|---------------------|---------------|--------------|-----------|
| BHP - 2618 shares | 111485 | 23/10/2019 | 126150 | 24/02/2021 | N/A | 111485 |
| Total: | 111485 | | 126150 | | | 111485 |

Capital Gain/Loss

| | | | | | | |
|-------------------------------|--|--------|--|--|--|--------------|
| Capital Gain | | | | | | <u>14665</u> |
| Adjusted Discount Percentage | | 33.33% | | | | <u>4888</u> |
| Reduced Discount Capital Gain | | | | | | <u>9777</u> |

Item: 3 PGH - 19000 shares

Category: S Shares
 Method: DS Discount

| Description | Cost | Date Acquired | Consider'n Received | Date Disposed | Index Factor | Cost Base |
|--------------------|-------|---------------|---------------------|---------------|--------------|-----------|
| PGH - 19000 shares | 49443 | 27/06/2019 | 57181 | 24/02/2021 | N/A | 49443 |
| Total: | 49443 | | 57181 | | | 49443 |

Capital Gain/Loss

| | | | | | | |
|-------------------------------|--|--------|--|--|--|------|
| Capital Gain | | | | | | 7738 |
| Adjusted Discount Percentage | | 33.33% | | | | 2579 |
| Reduced Discount Capital Gain | | | | | | 5159 |

Item: 4 CVR - 500000 shares Delisted

Category: S Shares
 Method: OT Other

| Description | Cost | Date Acquired | Consider'n Received | Date Disposed | Index Factor | Cost Base |
|------------------------------|------|---------------|---------------------|---------------|--------------|-----------|
| CVR - 500000 shares Delisted | 5000 | 09/09/2014 | | 01/05/2021 | | 5000 |
| Total: | 5000 | | | | | 5000 |
| Reduced Cost Base: | | | | | | 5000 |

Capital Gain/Loss

| | | | | | | |
|------------------------|--|--|--|--|--|------|
| Consideration Received | | | | | | |
| Reduced Cost Base | | | | | | 5000 |
| Capital Loss | | | | | | 5000 |

Item: 5 SBB - 220000 shares Delisted

Category: S Shares
 Method: OT Other

| Description | Cost | Date Acquired | Consider'n Received | Date Disposed | Index Factor | Cost Base |
|------------------------------|-------|---------------|---------------------|---------------|--------------|-----------|
| SBB - 220000 shares Delisted | 11632 | 07/07/2014 | | 11/10/2020 | | 11632 |
| Total: | 11632 | | | | | 11632 |
| Reduced Cost Base: | | | | | | 11632 |

Capital Gain/Loss

| | | | | | | |
|------------------------|--|--|--|--|--|-------|
| Consideration Received | | | | | | |
| Reduced Cost Base | | | | | | 11632 |
| Capital Loss | | | | | | 11632 |

Form F
G&ST Management Super Fund
File no 772 602 820
ABN 65 283 596 944

Capital Gains Schedules 2021

Client ref GSTSUPER

Item: 6 FDX - 108000 shares Delisted

Category: S Shares
Method: OT Other

| Description | Cost | Date Acquired | Consider'n Received | Date Disposed | Index Factor | Cost Base |
|------------------------------|------|------------------|------------------------|------------------|-----------------|--------------|
| FDX - 108000 shares Delisted | 4862 | 05/11/2018 | | 29/12/2020 | | 4862 |
| Total: | 4862 | | | | | 4862 |
| Reduced Cost Base: | | | | | | 4862 |

Capital Gain/Loss

| | |
|------------------------|------|
| Consideration Received | |
| Reduced Cost Base | 4862 |
| Capital Loss | 4862 |

| Item Description | Acquired | Disposed | Consideration Received | Cost Base | | Gain/Loss |
|--|------------|------------|---------------------------|-----------|------|--|
| | | | | Amount | Type | |
| Other Assets | | | | | | |
| A. SUMMARY | | | | | | |
| 2. Discount Capital Gains | | | | | | |
| Shares in companies listed on an Australian Securities Exchange - Category S | | | | | | |
| 1 BLD - 10800 shares | 10/02/2020 | 12/02/2021 | 53853 | 52644 | DS | 1209 |
| 2 BHP - 2618 shares | 23/10/2019 | 24/02/2021 | 126150 | 111485 | DS | 14665 |
| 3 PGH - 19000 shares | 27/06/2019 | 24/02/2021 | 57181 | 49443 | DS | 7738 |
| | | | | | | 23612 |
| | | | | | | Less: Discount |
| | | | | | | -7871 |
| | | | | | | Total Discount Capital Gains |
| | | | | | | 15741 |
| 3. Current Year Capital Losses | | | | | | |
| Shares in companies listed on an Australian Securities Exchange - Category S | | | | | | |
| 4 CVR - 500000 shares | | | | | | |
| Delisted | 09/09/2014 | 01/05/2021 | 0 | 5000 | R | -5000 |
| 5 SBB - 220000 shares | | | | | | |
| Delisted | 07/07/2014 | 11/10/2020 | 0 | 11632 | R | -11632 |
| 6 FDX - 108000 shares | | | | | | |
| Delisted | 05/11/2018 | 29/12/2020 | 0 | 4862 | R | -4862 |
| | | | | | | Sub-total Current Year Capital Losses |
| | | | | | | -21494 |

Key to Cost Base Type:

- C = Cost base (asset owned less than 12 months)
- R = Reduced cost base (loss)
- I = Indexed cost base (per CPI)
- D = Deemed threshold
- DS = Discount Method

| Item Description | Acquired | Disposed | Consideration Received | Cost Base Amount Type | Gain/Loss |
|---|-----------------|----------|------------------------------|--|----------------------|
| B. APPLICATION OF CAPITAL LOSSES | | | | | |
| Description | Capital Gain | | Current Year Loss Applied | Prior Year/ T'ferred In Loss Applied | Residual Cap Gain |
| 3,4a,4b Capital Losses | | | 21494 | | |
| 1. Frozen/Other Capital Gains | | | 0 | 0 | 0 |
| 2. Nominal Pre-discount Gains | 23612 | | 21494 | 0 | 2118 |
| 6. Net Collectable Frozen/Other | | | 0 | 0 | 0 |
| 7. Net Collectable Pre-disc Gains | | | 0 | 0 | 0 |
| 8. Personal Use Frozen/Other | | | 0 | 0 | 0 |
| 9. Personal Use Pre-discount Gains | | | 0 | 0 | 0 |
| Total Remaining Capital Losses | | | 0 | 0 | |

| Item Description | Acquired | Disposed | Consideration Received | Cost Base Amount | Type | Gain/Loss |
|---|----------|----------|------------------------|------------------|-------------------------------|-------------|
| C. NET CAPITAL GAIN/LOSS CALCULATION | | | | | | |
| Other Assets | | | | | | |
| Frozen/Other Capital Gains | | | | | | 0 |
| Nominal Pre-discount Gains | | | | | | 2118 |
| Less discount | | 33.33% | | | | -706 |
| 50% Active Asset Frozen/Other Gains | | | | | | 0 |
| Less discount | | 50.00% | | | | 0 |
| 50% Active Asset Discount Cap Gains | | | | | | 0 |
| Less discount | | 66.66% | | | | 0 |
| | | | | | | 1412 |
| Less Roll-over exemption | | | | | | |
| Less Retirement exemption | | | | | | 0 |
| | | | | | Other Assets Total | 1412 |
| Collectables | | | | | | |
| Frozen/Other Capital Gains | | | | | | 0 |
| Nominal Pre-discount Gains | | | | | | 0 |
| Less discount | | 33.33% | | | | 0 |
| Personal Use Assets | | | | | | |
| Frozen/Other Capital Gains | | | | | | 0 |
| Nominal Pre-discount Gains | | | | | | 0 |
| Less discount | | 33.33% | | | | 0 |
| | | | | | Total Net Capital Gain | 1412 |

TOTAL NET CAPITAL GAIN SUMMARY

| | | | | | | |
|---------------------|--|--|--|--|--------------------------------|-------------|
| Other Assets | | | | | | 1412 |
| Personal Use Assets | | | | | | |
| | | | | | Total Net Capital Gains | 1412 |

Please note that due to the method of calculation, the summary report may be subject to rounding errors.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

| | | |
|------------------------------------|------------------------------------|------------------------------------|
| Total Income/Loss | Total Deductions | Taxable Income/Loss |
| <input type="text" value="60121"/> | <input type="text" value="27607"/> | <input type="text" value="32514"/> |

Privacy
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director



Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature



Date

PART D**Tax agent's certificate (shared facilities only)**


I, Parrelli & Co declare that:

* I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer

* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and

* I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature



Date

20/12/22

Agent's phone

02 9369 2313

Client's reference

GSTSUPER

Agent's Contact Name

Vince Parrelli

Agent's reference number

58380002

G&ST MANAGEMENT SUPER FUND
ABN: 65 283 596 944
Financial Report
For the Year Ended 30 June 2021

G&ST MANAGEMENT SUPER FUND

ABN: 65 283 596 944

Operating Statement

For the Year Ended 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|-----------------------|----------------------|
| Income | | | |
| Contribution from Employers | | 28,748 | 50,084 |
| Dividends | 5 | 9,729 | 9,828 |
| Interest | 6 | 918 | 1,221 |
| Rent Received | | 15,281 | 16,445 |
| Changes in Net Market Values | | <u>111,198</u> | <u>(3,025)</u> |
| | | 165,874 | 74,553 |
| Expenses | | | |
| Agent Fees | | 1,577 | 1,604 |
| Amortisation | | 585 | 585 |
| Bank Charges | | 545 | 203 |
| Cleaning | | 270 | - |
| Depreciation - Buildings | | 4,866 | 5,450 |
| Depreciation - Plant & Equipment | | 2,965 | 4,393 |
| Filing Fees | | 259 | 965 |
| Insurance | | 427 | 427 |
| Interest Paid | | 11,774 | 13,974 |
| Land Tax | | - | 646 |
| Rates - Council | | 1,607 | 1,375 |
| Rates - Water | | 1,118 | 977 |
| Strata Levies | | <u>1,614</u> | <u>2,076</u> |
| | | 27,607 | 32,675 |
| Benefits Accrued as a Result of Operations before Income Tax | | <u>138,267</u> | <u>41,878</u> |
| Income Tax Expense | | 810 | 9,498 |
| Benefits Accrued as a Result of Operations | 8 | <u><u>137,457</u></u> | <u><u>32,380</u></u> |

The accompanying notes form part of these financial statements.

These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.

G&ST MANAGEMENT SUPER FUND

ABN: 65 283 596 944

Statement of Financial Position

As at 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|------------------|------------------|
| Investments | | | |
| Shares in Listed Companies | 3 | 494,628 | 522,792 |
| Investment Property | 4 | <u>500,000</u> | <u>500,000</u> |
| Total Investments | | 994,628 | 1,022,792 |
| Other Assets | | | |
| Cash and Cash Equivalents | | 187,788 | 53,399 |
| Dividend deposits outstanding | | 44 | 44 |
| Medibank share allocation balance | | 500 | 500 |
| Real Estate Agents Trust Account | | - | 29 |
| Prepaid Borrowing Expenses | | 2,923 | 2,923 |
| Less Amortisation | | <u>(1,169)</u> | <u>(585)</u> |
| Total Other Assets | | 190,086 | 56,310 |
| Total Assets | | <u>1,184,714</u> | <u>1,079,102</u> |
| Liabilities | | | |
| ATO Integrated Client Account | | (468) | (468) |
| Current Tax Liability | 9 | 24,146 | 23,076 |
| Loans - Bank | | <u>194,375</u> | <u>227,291</u> |
| Total Liabilities | | 218,053 | 249,899 |
| Net Assets Available to Pay Benefits | | <u>966,661</u> | <u>829,203</u> |
| Represented By; | | | |
| Liability for Accrued Benefits | 8 | | |
| Allocated to Members' Accounts | | <u>966,661</u> | <u>829,203</u> |
| | | <u>966,661</u> | <u>829,203</u> |

The accompanying notes form part of these financial statements.

These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2021

1. Summary of Significant Accounting Policies

The Trustee has prepared the financial statements on the basis that the fund is a non reporting entity because the members are able to command the preparation of tailored financial reports so as to satisfy specifically all of their needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared with reference to Australian Accounting Standard AAS 25 Financial Reporting by Superannuation Plans, and in accordance with the legislative requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations 1994 and the provisions of the Trust Deed.

Basis of Preparation

The financial statements have been prepared on an accrual basis using historical costs convention unless stated otherwise.

The functional and presentation currency of the fund is Australian dollars.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the Trustee has determined are appropriate to meet the requirements of the Trust Deed. Such accounting policies are consistent with the previous period unless otherwise stated.

(a) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(b) Measurements of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) insurance policies by reference to the surrender value of the policy;
- (iv) investments properties at trustees' assessment of their realisable value; and
- (v) Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2021

provider or qualified independent valuer as appropriate.

(c) **Liability for Members' Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

2. **Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

| | | |
|-----------------|---------|---------|
| Vested Benefits | 966,661 | 829,203 |
|-----------------|---------|---------|

(d) **Revenue and Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of Goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend Revenue

Dividend revenue is recognised when the fund has established that it has a right to receive a dividend.

Movement in The Net Market Value of An Investment

Movement in the net market value of an investment is calculated as the change in the fair value of the investment between the previous and current reporting dates (or disposal date).

(e) **Contributions**

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2021

(f) **Receivables**

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

(g) **Payables**

Trade and other payables are measured at amortised cost using the effective interest rate method.

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2021

| | 2021 | 2020 |
|---|----------|---------|
| | \$ | \$ |
| 3. Shares in Listed Companies | | |
| At Net Market Value: | | |
| Shares in Unlisted Companies | - | 5,000 |
| Shares in Listed Companies | 469,628 | 517,792 |
| Split Pay Float | 5,000 | - |
| Nightingale Float | 10,000 | - |
| QMiners Float | 10,000 | - |
| | 494,628 | 522,792 |
| 4. Investment Property | | |
| At trustees' valuation: | | |
| Unit 9, 31 Ashkey Drive, Strathtulloh, VIC | 447,851 | 447,851 |
| Less Accumulated Amortisation - P&E | (7,358) | (4,393) |
| Less Accumulated Amortisation - Buildings | (10,316) | (5,450) |
| Market Value Adjustment | 69,823 | 61,992 |
| | 500,000 | 500,000 |
| 5. Dividends | | |
| Dividends Received | 9,729 | 9,828 |
| | 9,729 | 9,828 |
| 6. Interest Received | | |
| Interest Received | 918 | 1,221 |
| | 918 | 1,221 |
| 7. Movements in Net Market Values of Investments | | |
| <u>Unrealised Changes - Listed Shares/Units</u> | | |
| Unrealised Investments held at Reporting Date | 53,642 | (1,608) |
| | 53,642 | (1,608) |
| <u>Realised Changes - Listed Shares/units</u> | | |
| Realised Investments during the Year | 57,556 | (1,417) |
| | 57,556 | (1,417) |
| | 111,198 | (3,025) |
| 8. Members' Funds | | |
| Balance at Beginning of the Year | 829,204 | 796,823 |
| Benefits Accrued as a Result of Operations | 137,457 | 32,380 |

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2021

| | 2021 | 2020 |
|--------------------------------------|----------------|----------------|
| | \$ | \$ |
| Balance at End of Year | <u>966,661</u> | <u>829,203</u> |
| | | |
| 9. Tax Assets and Liabilities | | |
| | | |
| Current | | |
| | | |
| Liabilities | | |
| Current Tax Liability | <u>24,146</u> | <u>23,076</u> |
| | 24,146 | 23,076 |
| | | |
| Net Tax Liabilities | <u>24,146</u> | <u>23,076</u> |

G&ST MANAGEMENT SUPER FUND

ABN: 65 283 596 944

**Trustees' Declaration
for the Year Ended 30 June 2021**

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed:

Guy Loucks
Trustee



Sue Loucks
Trustee



Dated this.....day of.....19/12/22.....2022

G&ST MANAGEMENT SUPER FUND
Member's Information Statement
For the Year ended 30 June 2021

| | 2021 |
|---|---------|
| | \$ |
| <u>MR GUY LOUCKS</u> | |
| Withdrawal benefit at beginning of year | 466,407 |
| Allocated Earnings | 62,166 |
| Less Income Tax on Earnings | (1,988) |
| | 64,154 |
| Contributions from Employer | 25,000 |
| Less Income Tax on Contributions | 3,750 |
| | 21,250 |
| Withdrawal benefit at end of year | 551,811 |
| Withdrawal benefit at 30 June 2021 must be preserved | 551,810 |
| Withdrawal benefit at 30 June 2021 restricted non-preserved | - |
| Withdrawal benefit at 30 June 2021 unrestricted non-preserved | - |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 551,811

In the event of TPD:

TPD benefit plus withdrawal benefit 551,811

Benefit Components

Tax Free 1,005

Taxable - Taxed in fund 550,805

Contact Details

If you require further information on your withdrawal benefit please contact Guy Loucks on * or write to The Trustees, G&ST Management Consulting Pty Ltd, PO Box 226, FORESTVILLE NSW 2087.

G&ST MANAGEMENT SUPER FUND
Member's Information Statement
For the Year ended 30 June 2021

| | 2021 \$ |
|---|------------|
| <u>MRS SUE LOUCKS</u> | |
| Withdrawal benefit at beginning of year | 362,571 |
| Allocated Earnings | 47,317 |
| Less Income Tax on Earnings | (1,513) |
| | 48,830 |
| Contributions from Employer | 3,634 |
| Less Income Tax on Contributions | 545 |
| | 3,089 |
| Withdrawal benefit at end of year | 414,489 |
| Withdrawal benefit at 30 June 2021 must be preserved | 414,489 |
| Withdrawal benefit at 30 June 2021 restricted non-preserved | - |
| Withdrawal benefit at 30 June 2021 unrestricted non-preserved | - |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 414,489

In the event of TPD:

TPD benefit plus withdrawal benefit 414,489

Benefit Components

Tax Free 44,421

Taxable - Taxed in fund 370,069

Contact Details

If you require further information on your withdrawal benefit please contact Guy Loucks on * or write to The Trustees, G&ST Management Consulting Pty Ltd, PO Box 226, FORESTVILLE NSW 2087.

G&ST MANAGEMENT SUPER FUND
Member's Information Statement
For the Year ended 30 June 2021

| | 2021 |
|---|------|
| | \$ |
| <u>ANNASTASIA LOUCKS</u> | |
| Withdrawal benefit at beginning of year | 226 |
| Allocated Earnings | 37 |
| Less Income Tax on Earnings | (1) |
| | 38 |
| Contributions from Employer | 114 |
| Less income Tax on Contributions | 17 |
| | 97 |
| Withdrawal benefit at end of year | 361 |
| Withdrawal benefit at 30 June 2021 must be preserved | 362 |
| Withdrawal benefit at 30 June 2021 restricted non-preserved | - |
| Withdrawal benefit at 30 June 2021 unrestricted non-preserved | - |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 361

In the event of TPD:

TPD benefit plus withdrawal benefit 361

Benefit Components

Taxable - Taxed in fund 362

Contact Details

If you require further information on your withdrawal benefit please contact Guy Loucks on * or write to The Trustees, G&ST Management Consulting Pty Ltd, PO Box 226, FORESTVILLE NSW 2087.

G&ST MANAGEMENT SUPER FUND

Annual Report for the Year Ended 30 June 2021

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| Notes to the Accounts | 4 |
| Trustees' Declaration | 9 |
| Member's Information Statement | 10 |

Audit Representation Letter from Trustee

The G&ST Management Super Fund

Year ended 30 June 2021

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of the G&ST Management Super Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act.

Trustee Responsibilities

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Guy Loucks', with a long horizontal line extending to the right.

Guy Loucks

ENGAGEMENT LETTER

To: The Trustees, G&ST Management Super Fund

Scope

You have requested that we audit the financial report of The G&ST Management Super Fund, which comprises the balance sheet as at 30 June 2021, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.


Yours faithfully,

.....

A.W. Boys
Registered Company Auditor 67793
Dated

Acknowledged on behalf of, The G&ST Management Super Fund by

(signed)



.....
Guy Loucks

**MEMORANDUM OF RESOLUTION
OF GUY & SUE LOUCKS AS TRUSTEE FOR
THE G&ST MANAGEMENT SUPER FUND**

**CONTRIBUTIONS
RECEIVED:**

It was confirmed that the contributions received during the year ended 30 June 2021 were allocated to members on the basis of the information provided to the trustee.

**PURCHASES OF
ASSETS:**

It was confirmed that all asset purchases during the year ended 30 June 2021 were made having regard to the Fund's investment strategy and its expected cash flow requirements. It was also confirmed that all assets purchased are to form part of the Fund's investments.

SALES OF ASSETS:

It was confirmed that all sales of assets during the year ended 30 June 2021 were made having regard to the Fund's investment strategy and its expected cash flow requirements.

**ALLOCATION OF NET
INCOME:**

It was resolved that the net income of the fund for the year ended 30 June 2021 be proportionally allocated to members on the member's average fund balance.

**REPORTS AND
STATEMENTS:**

The Financial Statements and Income Tax and Regulatory Return for the year ended 30 June 2021 were tabled.

It was resolved that:

(a) The fund is not a reporting entity because in the opinion of the trustees there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs.

(b) The operations of the fund were carried out in accordance with its trust deed and in compliance with the Superannuation Industry (Supervision) Act 1993.

(c) The special purpose financial report be approved.

(d) The Trustees Declaration accompanying the financial report be signed by the Trustee.

(e) The Income Tax and Regulatory return be approved and signed by a representative of the Trustee.

**REVIEW OF
INVESTMENT STRATEGY:**

It was confirmed that the Fund's existing investment strategy has been reviewed by the Trustee. During that review the following matters were considered:

(i) the risk involved in, and the likely return from, making new investments and holding and/or realising existing investments, having regard to the fund's objectives and its expected cash flow

requirements,

**MEMORANDUM OF RESOLUTION
OF GUY & SUE LOUCKS AS TRUSTEE FOR
THE G&ST MANAGEMENT SUPER FUND**

(ii) the composition of the Fund's investment as a whole, including the diversity of the investments and the risks to which the fund may be exposed due to inadequate diversification,

(iii) the liquidity of the Fund's investments having regard to its expected cash flow requirements, and

(iv) the ability of the Fund to discharge its existing and perspective liabilities,

Following the review the trustee resolved that the fund's investment Strategy required no further modification or adaption at this time.

PROPERTY VALUATION:
2021

It was assessed that the value of the residential property at 30 June is \$500,000.

TRUSTEE STATUS:

Each of the Trustee(s) confirmed that they are qualified to act as Trustee(s) of the Fund and that they are not disqualified persons as defined by Section 121 of the SIS Act.

AUDITORS:

It was resolved that A.W.Boys act as auditor of the fund for the financial year ended 30 June 2021.
It was resolved to sign the Audit Confirmation letter for the year ended 30 June 2021.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed



19/12/22

...../...../.....
Guy Loucks



...../20/12/22.....

Sue Loucks

..... /...../.....

Annastasia Loucks