

Self-managed superannuation fund annual return 2020

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
Street
Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
Title
Family name
Given names

SMSF Auditor Number Auditor's phone number

Postal address
Street
Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
Fund benefit structure
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	<input type="checkbox"/> Y
M	<input type="checkbox"/> N / <input type="checkbox"/>

Net capital gain
 Gross rent and other leasing and hiring income
 Gross interest
 Unfranked dividend amount
 Franked dividend amount
 Dividend franking credit
 Gross trust distributions

A	41258
B	16445
C	1220
J	418
K	9403
L	4030
M	7
R	50084

Calculation of assessable contributions

Assessable employer contributions **R1**
 plus No-TFN-quoted contributions **R3**

GROSS INCOME

TOTAL ASSESSABLE INCOME

W	122865	<input type="text"/>
V	122865	<input type="text"/>

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
Interest expenses within Australia	A1 <input type="text" value="13974"/>	A2 <input type="text"/>

Description	Deductions	Non-Ded Exp
Interest expenses within Australi	13974	
Total	13974	

Capital works expenditure	D1 <input type="text" value="5450"/>	D2 <input type="text"/>
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Description	Deductions	Non-Ded Exp
Capital works expenditure	5450	
Total	5450	

Decline in value of depreciating assets	E1 <input type="text" value="4393"/>	E2 <input type="text"/>
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Description	Deductions	Non-Ded Exp
Decline in value of depreciating	4393	
Total	4393	

Investment expenses	I1 <input type="text" value="7690"/>	I2 <input type="text"/>
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Description	Deductions	Non-Ded Exp
Agent Fees	1604	
Borrowing Costs	585	
Insurance	427	
Land Tax	646	
Rates - Council	1375	
Rates - Water	977	
Strata Levies	2076	
Total	7690	

Management and administration expenses	J1 <input type="text" value="1168"/>	J2 <input type="text"/>
Description	Deductions	Non-Ded Exp
Accountancy Fees		
Bank Charges	203	
Filing Fees	965	
	<hr/>	<hr/>
Total	1168	
TOTAL DEDUCTIONS (A1 to M1)	N <input type="text" value="32675"/>	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y <input type="text"/>
TOTAL SMSF EXPENSES (N + Y)	Z <input type="text" value="32675"/>	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O <input type="text" value="90190"/>	<input type="text"/>

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A <input type="text" value="90190.00"/>
		Tax on taxable income	T1 <input type="text" value="13528.50"/>
		Tax on no-TFN-quoted contributions	J <input type="text" value="0.00"/>
Foreign inc. tax offsets	C1 <input type="text" value="0.00"/>	Gross tax	B <input type="text" value="13528.50"/>
Rebates and tax offsets	C2 <input type="text"/>	Non-refundable non-c/f tax offsets (C1 + C2)	C <input type="text" value="0.00"/>
ESVCLP tax offset	D1 <input type="text"/>	SUBTOTAL 1	T2 <input type="text" value="13528.50"/>
ESVCLP tax offset c/f from previous year	D2 <input type="text"/>	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D <input type="text"/>
ESIC tax offset	D3 <input type="text"/>	SUBTOTAL 2	T3 <input type="text" value="13528.50"/>
ESIC tax offset c/f from previous year	D4 <input type="text"/>	Refundable tax offsets (E1 + E2 + E3 + E4)	E <input type="text" value="4030.24"/>
Complying fund's franking credits tax offset	E1 <input type="text" value="4030.24"/>	TAX PAYABLE	T5 <input type="text" value="9498.26"/>
No-TFN tax offset	E2 <input type="text"/>	Section 102AAM int. charge	G <input type="text"/>
NRAS tax offset	E3 <input type="text"/>	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H <input type="text" value="196.00"/>
Exploration cr. tax offset	E4 <input type="text"/>	Tax offset refunds	I <input type="text" value="0.00"/>
<i>Credit:</i>		PAYG installments raised	K <input type="text"/>
Int. on early payments	H1 <input type="text"/>	Supervisory levy	L <input type="text" value="259.00"/>
Foreign res. w/holding (excl. capital gains)	H2 <input type="text"/>	Supervisory levy adj. for wound up funds	M <input type="text"/>
ABN/TFN not quoted	H3 <input type="text" value="196.00"/>	Supervisory levy adj. for new funds	N <input type="text"/>
TFN w/held from closely held trusts	H5 <input type="text"/>	TOTAL AMOUNT DUE (T5 + G - H - I - K + L - M + N)	S <input type="text" value="9561.26"/>
Int. on no-TFN tax offset	H6 <input type="text"/>		
Credit for foreign res. capital gains w/holding	H8 <input type="text"/>		

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="GUY"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="LOUCKS"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="208 880 253"/>	Date of birth	<input type="text" value="18/06/1968"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	A	<input type="text" value="24999.02"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="24999.02"/>

Other transactions

Allocated earnings or losses	O	<input type="text" value="9496.86"/>	<input type="text" value="L"/>
Accumulation phase account balance	S1	<input type="text" value="466406.65"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE	S	<input type="text" value="466406.65"/>
Accumulation phase value	X1	<input type="text" value="466406.65"/>
Retirement phase value	X2	<input type="text" value="0.00"/>
Outstanding limited recourse borrowing arrangement amount	Y	<input type="text" value="0.00"/>

MEMBER NUMBER: 2

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="SUE"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="LOUCKS"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="263 504 937"/>	Date of birth	<input type="text" value="20/03/1961"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	A	<input type="text" value="24999.02"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="24999.02"/>

Other transactions

Allocated earnings or losses	O	<input type="text" value="8191.85"/>	<input type="text" value="L"/>
Accumulation phase account balance	S1	<input type="text" value="362570.50"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE	S	<input type="text" value="362570.50"/>
Accumulation phase value	X1	<input type="text" value="362570.50"/>
Retirement phase value	X2	<input type="text" value="0.00"/>
Outstanding limited recourse borrowing arrangement amount	Y	<input type="text" value="0.00"/>

MEMBER NUMBER: 3

Title	<input type="text" value="Miss"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="ANNASTASIA"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="LOUCKS"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="967 426 686"/>	Date of birth	<input type="text" value="25/08/1998"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE

Accumulation phase value

Retirement phase value

Outstanding limited recourse

borrowing arrangement amount

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	<input type="text" value="J1"/> <input type="text" value="500000"/>	Cash and term deposits	<input type="text" value="E"/> <input type="text" value="53399"/>
Australian non-residential real property	<input type="text" value="J2"/>	Debt securities	<input type="text" value="F"/>
Overseas real property	<input type="text" value="J3"/>	Loans	<input type="text" value="G"/>
Australian shares	<input type="text" value="J4"/>	Listed shares	<input type="text" value="H"/> <input type="text" value="522792"/>
Overseas shares	<input type="text" value="J5"/>	Unlisted shares	<input type="text" value="I"/>
Other	<input type="text" value="J6"/>	Limited recourse borrowing arrangements (J1 to J6)	<input type="text" value="J"/> <input type="text" value="500000"/>
Property count	<input type="text" value="J7"/> <input type="text" value="1"/>	Non-residential real property	<input type="text" value="K"/>
		Residential real property	<input type="text" value="L"/>
		Collectables and personal use assets	<input type="text" value="M"/>
		Other assets	<input type="text" value="O"/> <input type="text" value="3379"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 227291	Borrowings Total member closing account balances Reserve accounts Other liabilities TOTAL LIABILITIES	V 227291
Permissible temporary borrowings	V2		W 829204
Other borrowings	V3		X
			Y 23076
			Z 1079571

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date

19/12/22

Preferred trustee, director or public officer's contact details:

Title	MR
Family name and suffix	LOUCKS
Given and other names	GUY
Phone number	02 93692313

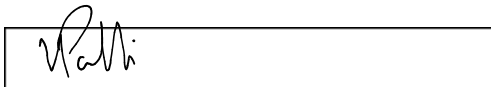
Time taken to prepare and complete this tax return (hours)

J 0

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date

20/12/22

Tax agent's contact details

Title	
Family name and suffix	Parrelli
Given and other names	Vince
Tax agent's practice	Parrelli & Co
Tax agent's phone	02 9369 2313
Reference number	GSTSUPER
Tax agent number	58380002

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A 72752	K 10868
Amount of capital gains from a trust (including a managed fund)	G 3	
Total current year capital gains	J 72755	

2. Capital losses

Total current year capital losses	A 10868
Total current year capital losses applied	B 10868
Total capital losses applied	E 10868

4. CGT discount

Total CGT discount applied	A 20629
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6. Net capital gain

Net capital gain	A 41258
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Taxation Estimate
For the year ended 30 June 2020

Return Code: GSTSUPER
Description: G&ST Management Super Fund

Tax File Number: 772 602 820
Date prepared: 07/12/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
Capital Gains Income	41,258.00	
No-TFN contributions	0.00	
Other Business income	81,607.00	
	<hr/>	122,865.00
Less Deductions		32,675.00
		<hr/>
Taxable Income		90,190.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$90190.00 @ 15.00%	13,528.50	
	<hr/>	
Gross Tax		13,528.50
		<hr/>
SUBTOTAL T2		13,528.50
		<hr/>
SUBTOTAL T3		13,528.50
Less Refundable tax offsets		
Refundable franking credits	4,030.24	
	<hr/>	4,030.24
		<hr/>
TAX PAYABLE T5		9,498.26
		<hr/>
Less Eligible Credits		
Tax withheld where ABN/TFN not quoted	196.00	
	<hr/>	196.00
		<hr/>
		9,302.26
Add:		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
TOTAL AMOUNT PAYABLE		9,561.26
		<hr/>
2021 PAYG INSTALMENTS		
Commissioner's Instalment Rate		7.73%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2020

Return Code: GSTSUPER
Description: G&ST Management Super Fund

Tax File Number: 772 602 820
Date prepared: 07/12/2022

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2021

	\$	\$
Taxable income as per return	90,190	
Adjusted Taxable Income	<u>90,190</u>	90,190
Tax payable on 2020 adj. taxable income @ 15.00%		<u>13,528.50</u>
Less:		
Foreign income tax offset	0.00	
Cr for Refundable franking credits	4,030.24	
	<u>4,030.24</u>	4,030.24
Adj. tax payable on adj. taxable income after rebates/offsets		<u>9,498.26</u>

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	9,498.26
Adj. tax payable on adj. withholding taxable income	
Notional Tax (NT)	<u>9,498.26</u>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2021

Total assessable income	<u>122,865</u>
Base Assessment Instalment Inc. (BAII)	<u>122,865</u>
Commissioner's Instalment Rate (NT/BAII)	7.73%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2020

Return Code: GSTSUPER
Description: G&ST Management Super Fund

Tax File Number: 772 602 820
Date prepared: 07/12/2022

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2021

	\$	\$
Taxable income per 2020 Return:	90,190	
Adjusted Taxable Income		90,190
Add: GDP uplift (ATI x 1.00)		0
GDP adjusted Taxable Income		90,190
Tax payable on GDP adj. taxable income @ 15.00%		13,528.50
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	0.00	
Cr for Refundable franking crs x 1.00 GDP adj.	4,030.24	
		4,030.24
Adj. tax payable on GDP adj. TI after rebates/offsets		9,498.26

CALCULATION OF GDP ADJUSTED NOTIONAL TAX

Adj. tax on GDP adj. taxable income	9,498.26
Adj. tax payable on adj. withholding taxable income	
GDP Adjusted Notional Tax (NT)	9,498.26

ESTIMATE OF 2020-2021 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$9,498.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2020	2,374.00
28 February, 2021	2,375.00
28 April, 2021	2,374.00
28 July, 2021	2,375.00
	9,498.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Interest Income

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
Bendigo Bank			1159.37
ANZ			60.65
Total share for this return			1220

**Gross dividends
 (excluding distributions from cash management, property and certain other unit trusts)**

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
Bendigo Bank		1271.55	544.95	
Bendigo Bank		35.34	15.15	
BHP		852.77	365.47	
BHP		2485.09	1065.04	
Aurelia		800.00	342.86	
Adelaide Brighton		880.00	377.14	
Boral	418.00	418.00	179.14	196.00
Medibank		99.00	42.43	
Healius		408.00	174.86	
Newcrest		1.07	0.46	
Newcrest		0.57	0.24	
Telstra		128.00	54.86	
Telstra		128.00	54.86	
Costa		290.50	124.50	
Costa		166.00	71.14	
Westpac		1440.00	617.14	
Total	418.00	9403.89	4030.24	196.00

Non-arm's Length Income

**Distributions from Trusts
 Including Cash Management or Listed Property Trusts**

Trust Name	Stockland		
TFN		Trust Type	P
Arm's length income			
Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
			7
Capital gains	Indexed	Discount (net)	Other
		2	

Subtotals

Arm's length income	Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

			7
Capital gains	Indexed	Discount (net)	Other
		2	

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Other Income

Code	Description	Amount
O	Other income received not listed	
Total		

Gross rent and other leasing and hiring income

Details	Amount
Unit 9 31 Ashley Drive STRATHTULLOH	16445.00
Total	16445.00

Details	Amount
Guy Loucks	24999.02
Sue Loucks	24999.02
Annastasia Loucks	86.16
Total	50084.20

Item: 1 ISX - 50000 shares

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
ISX - 50000 shares	9854	11/07/2016	39094	05/08/2019	N/A	9854
Total:	9854		39094			9854

Capital Gain/Loss

Capital Gain						<u>29240</u>
Adjusted Discount Percentage		33.33%				<u>9747</u>
Reduced Discount Capital Gain						<u>19493</u>

Item: 2 BAL - 1230 shares

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
BAL - 1230 shares	12524	02/11/2016	15622	19/09/2019	N/A	12524
Total:	12524		15622			12524

Capital Gain/Loss

Capital Gain						<u>3098</u>
Adjusted Discount Percentage		33.33%				<u>1033</u>
Reduced Discount Capital Gain						<u>2065</u>

Item: 3 MPL - 1000 shares

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
MPL - 1000 shares	2500	04/12/2014	3325	20/09/2019	N/A	2500
Total:	2500		3325			2500

Capital Gain/Loss

Capital Gain						<u>825</u>
Adjusted Discount Percentage		33.33%				<u>275</u>
Reduced Discount Capital Gain						<u>550</u>

Item: 4 BUB - 10500 shares

Category: S Shares
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
BUB - 10500 shares	10033	25/06/2019	12470	20/09/2019		10033
Total:	10033		12470			10033

Capital Gain/Loss

Capital Gain						<u>2437</u>
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Item: 5 ASL - 10500 shares

Category: S Shares
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
ASL - 10500 shares	17878	04/04/2019	23247	20/09/2019		17878
Total:	17878		23247			17878

Capital Gain/Loss

Capital Gain						<u>5369</u>
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Item: 6 BHP - 750 shares

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
BHP - 750 shares	19663	06/10/2015	27794	20/09/2019	N/A	19663
Total:	19663		27794			19663

Capital Gain/Loss

Capital Gain						8131
Adjusted Discount Percentage		33.33%				2710
Reduced Discount Capital Gain						5421

Item: 7 BEN - 3633 shares

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
BEN - 3633 shares	34335	04/05/2011	40468	20/09/2019	N/A	34335
Total:	34335		40468			34335

Capital Gain/Loss

Capital Gain						6133
Adjusted Discount Percentage		33.33%				2044
Reduced Discount Capital Gain						4089

Item: 8 ANZ - 1800 shares

Category: S Shares
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
ANZ - 1800 shares	51696	30/06/2014	48843	20/09/2019		51696
Total:	51696		48843			51696
Reduced Cost Base:						51696

Capital Gain/Loss

Consideration Received			48843			48843
Reduced Cost Base						51696
Capital Loss						2853

Item: 9 WBC - 1800 shares

Category: S Shares
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
WBC - 1800 shares	51122	05/11/2019	43107	27/11/2019		51122
Total:	51122		43107			51122
Reduced Cost Base:						51122

Capital Gain/Loss

Consideration Received	43107
Reduced Cost Base	51122
Capital Loss	8015

Item: 10 BHP - 700 shares

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
BHP - 700 shares	9551	06/10/2015	27070	10/02/2020	N/A	9551
Total:	9551		27070			9551

Capital Gain/Loss

Capital Gain	17519
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Adjusted Discount Percentage	33.33%	5840
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Reduced Discount Capital Gain		11679
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Item: 1 Dft - Stockland

Category: Z Values from Trust distribution schedules
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - Stockland			2		N/A	
Total:			2			

Capital Gain/Loss

Capital Gain		3
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Adjusted Discount Percentage	33.33%	1
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Reduced Discount Capital Gain		2
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PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="122865"/>	<input type="text" value="32675"/>	<input type="text" value="90190"/>

Privacy
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D**Tax agent's certificate (shared facilities only)**

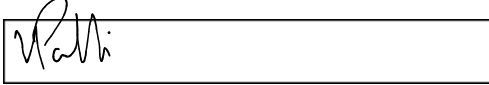
I, Parrelli & Co declare that:

* I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer

* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and

* I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature



Date

20/12/22

Agent's phone

02 9369 2313

Client's reference

GSTSUPER

Agent's Contact Name

Vince Parrelli

Agent's reference number

58380002

G&ST MANAGEMENT SUPER FUND
ABN: 65 283 596 944
Financial Report
For the Year Ended 30 June 2020

G&ST MANAGEMENT SUPER FUND

ABN: 65 283 596 944

Operating Statement

For the Year Ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Contribution from Employers		50,084	50,657
Dividends	5	9,828	19,351
Interest	6	1,221	1,066
Rent Received		16,445	-
Changes in Net Market Values		(3,025)	78,443
		<u>74,553</u>	<u>149,517</u>
Expenses			
Accountancy Fees		-	4,950
Agent Fees		1,604	-
Amortisation		585	-
Bank Charges		203	221
Depreciation - Buildings		5,450	-
Depreciation - Plant & Equipment		4,393	-
Filing Fees		965	522
Insurance		427	283
Interest Paid		13,974	-
Land Tax		646	-
Rates - Council		1,375	-
Rates - Water		977	-
Strata Levies		2,076	-
Sundry Exp / Outgoing		-	(1,614)
		<u>32,675</u>	<u>4,362</u>
Benefits Accrued as a Result of Operations before Income Tax		<u>41,878</u>	<u>145,155</u>
Income Tax Expense		9,498	14,359
Benefits Accrued as a Result of Operations	8	<u><u>32,380</u></u>	<u><u>130,796</u></u>

The accompanying notes form part of these financial statements.

These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.

G&ST MANAGEMENT SUPER FUND

ABN: 65 283 596 944

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Investments			
Shares in Listed Companies	3	522,792	494,566
Investment Property	4	<u>500,000</u>	<u>198,715</u>
Total Investments		1,022,792	693,281
Other Assets			
Cash and Cash Equivalents		53,399	116,071
Dividend deposits outstanding		44	44
Medibank share allocation balance		500	500
Real Estate Agents Trust Account		29	-
Prepaid Borrowing Expenses		2,923	-
Less Amortisation		<u>(585)</u>	<u>-</u>
Total Other Assets		56,310	116,615
Total Assets		<u>1,079,102</u>	<u>809,896</u>
Liabilities			
ATO Integrated Client Account		(468)	(468)
Current Tax Liability	9	23,076	13,541
Loans - Bank		<u>227,291</u>	<u>-</u>
Total Liabilities		249,899	13,073
Net Assets Available to Pay Benefits		<u>829,203</u>	<u>796,823</u>
Represented By;			
Liability for Accrued Benefits	8		
Allocated to Members' Accounts		<u>829,203</u>	<u>796,823</u>
		<u>829,203</u>	<u>796,823</u>

The accompanying notes form part of these financial statements.

These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2020

1. Summary of Significant Accounting Policies

The Trustee has prepared the financial statements on the basis that the fund is a non reporting entity because the members are able to command the preparation of tailored financial reports so as to satisfy specifically all of their needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared with reference to Australian Accounting Standard AAS 25 Financial Reporting by Superannuation Plans, and in accordance with the legislative requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations 1994 and the provisions of the Trust Deed.

Basis of Preparation

The financial statements have been prepared on an accrual basis using historical costs convention unless stated otherwise.

The functional and presentation currency of the fund is Australian dollars.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the Trustee has determined are appropriate to meet the requirements of the Trust Deed. Such accounting policies are consistent with the previous period unless otherwise stated.

(a) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(b) Measurements of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) insurance policies by reference to the surrender value of the policy;
- (iv) investments properties at trustees' assessment of their realisable value; and
- (v) Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2020

provider or qualified independent valuer as appropriate.

(c) **Liability for Members' Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

2. **Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Vested Benefits	829,203	796,823
-----------------	---------	---------

(d) **Revenue and Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of Goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend Revenue

Dividend revenue is recognised when the fund has established that it has a right to receive a dividend.

Movement in The Net Market Value of An Investment

Movement in the net market value of an investment is calculated as the change in the fair value of the investment between the previous and current reporting dates (or disposal date).

(e) **Contributions**

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2020

(f) **Receivables**

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

(g) **Payables**

Trade and other payables are measured at amortised cost using the effective interest rate method.

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2020

	2020	2019
	\$	\$
3. Shares in Listed Companies		
At Net Market Value:		
Shares in Unlisted Companies	5,000	-
Shares in Listed Companies	517,792	494,566
	522,792	494,566
4. Investment Property		
At trustees' valuation:		
Unit 9, 31 Ashkey Drive, Strathulloh, VIC	447,851	198,715
Less Accumulated Amortisation - P&E	(4,393)	-
Less Accumulated Amortisation - Buildings	(5,450)	-
Market Value Adjustment	61,992	-
	500,000	198,715
5. Dividends		
Dividends Received	9,828	19,351
	9,828	19,351
6. Interest Received		
Interest Received	1,221	1,065
Other Corporations	-	1
	1,221	1,066
7. Movements in Net Market Values of Investments		
<u>Unrealised Changes - Listed Shares/Units</u>		
Unrealised Investments held at Reporting Date	(1,608)	22,081
	(1,608)	22,081
<u>Realised Changes - Listed Shares/units</u>		
Realised Investments during the Year	(1,417)	56,362
	(1,417)	56,362
	(3,025)	78,443
8. Members' Funds		
Balance at Beginning of the Year	796,823	666,027
Benefits Accrued as a Result of Operations	32,380	130,796
Balance at End of Year	829,203	796,823

G&ST MANAGEMENT SUPER FUND
Notes to the Financial Statements
For the Year ended 30 June 2020

	2020	2019
	\$	\$
9. Tax Assets and Liabilities		
Current		
Liabilities		
Current Tax Liability	23,076	13,541
	23,076	13,541
Net Tax Liabilities	23,076	13,541

G&ST MANAGEMENT SUPER FUND

ABN: 65 283 596 944

**Trustees' Declaration
for the Year Ended 30 June 2020**

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed:

Guy Loucks
Trustee



Sue Loucks
Trustee



Dated this.....day of.....19/12/22.....2022

G&ST MANAGEMENT SUPER FUND
Member's Information Statement
For the Year ended 30 June 2020

	2020 \$
<u>MR GUY LOUCKS</u>	
Withdrawal benefit at beginning of year	450,904
Allocated Earnings	(4,627)
Less Income Tax on Earnings	1,120
	(5,747)
Contributions from Employer	24,999
Less Income Tax on Contributions	3,750
	21,249
Withdrawal benefit at end of year	466,406
Withdrawal benefit at 30 June 2020 must be preserved	466,407
Withdrawal benefit at 30 June 2020 restricted non-preserved	-
Withdrawal benefit at 30 June 2020 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 466,406

In the event of TPD:

TPD benefit plus withdrawal benefit 466,406

Benefit Components

Tax Free 1,005

Taxable - Taxed in fund 465,402

Contact Details

If you require further information on your withdrawal benefit please contact Guy Loucks on * or write to The Trustees, G&ST Management Consulting Pty Ltd, PO Box 226, FORESTVILLE NSW 2087.

G&ST MANAGEMENT SUPER FUND
Member's Information Statement
For the Year ended 30 June 2020

	2020 \$
<u>MRS SUE LOUCKS</u>	
Withdrawal benefit at beginning of year	345,763
Allocated Earnings	(3,577)
Less Income Tax on Earnings	865
	(4,442)
Contributions from Employer	24,999
Less Income Tax on Contributions	3,750
	21,249
Withdrawal benefit at end of year	362,570
Withdrawal benefit at 30 June 2020 must be preserved	362,571
Withdrawal benefit at 30 June 2020 restricted non-preserved	-
Withdrawal benefit at 30 June 2020 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 362,570

In the event of TPD:

TPD benefit plus withdrawal benefit 362,570

Benefit Components

Tax Free 44,421

Taxable - Taxed in fund 318,150

Contact Details

If you require further information on your withdrawal benefit please contact Guy Loucks on * or write to The Trustees, G&ST Management Consulting Pty Ltd, PO Box 226, FORESTVILLE NSW 2087.

G&ST MANAGEMENT SUPER FUND
Member's Information Statement
For the Year ended 30 June 2020

	2020
	\$
<u>ANNASTASIA LOUCKS</u>	
Withdrawal benefit at beginning of year	156
Allocated Earnings	(2)
	(2)
Contributions from Employer	86
Less income Tax on Contributions	13
	73
Withdrawal benefit at end of year	<u>227</u>
Withdrawal benefit at 30 June 2020 must be preserved	226
Withdrawal benefit at 30 June 2020 restricted non-preserved	-
Withdrawal benefit at 30 June 2020 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 227

In the event of TPD:

TPD benefit plus withdrawal benefit 227

Benefit Components

Taxable - Taxed in fund 226

Contact Details

If you require further information on your withdrawal benefit please contact Guy Loucks on * or write to The Trustees, G&ST Management Consulting Pty Ltd, PO Box 226, FORESTVILLE NSW 2087.

G&ST MANAGEMENT SUPER FUND

Annual Report for the Year Ended 30 June 2020

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Notes to the Accounts	4
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Member's Information Statement	10

Audit Representation Letter from Trustee

The G&ST Management Super Fund

Year ended 30 June 2020

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of the G&ST Management Super Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act.

Trustee Responsibilities

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Guy Loucks', with a long horizontal line extending to the right.

Guy Loucks

ENGAGEMENT LETTER

To: The Trustees, G&ST Management Super Fund

Scope

You have requested that we audit the financial report of The G&ST Management Super Fund, which comprises the balance sheet as at 30 June 2020, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....

A.W. Boys
Registered Company Auditor 67793
Dated

Acknowledged on behalf of, The G&ST Management Super Fund by

(signed)



.....
Guy Loucks

**MEMORANDUM OF RESOLUTION
OF GUY & SUE LOUCKS AS TRUSTEE FOR
THE G&ST MANAGEMENT SUPER FUND**

**CONTRIBUTIONS
RECEIVED:**

It was confirmed that the contributions received during the year ended 30 June 2020 were allocated to members on the basis of the information provided to the trustee.

**PURCHASES OF
ASSETS:**

It was confirmed that all asset purchases during the year ended 30 June 2020 were made having regard to the Fund's investment strategy and its expected cash flow requirements. It was also confirmed that all assets purchased are to form part of the Fund's investments.

SALES OF ASSETS:

It was confirmed that all sales of assets during the year ended 30 June 2020 were made having regard to the Fund's investment strategy and its expected cash flow requirements.

**ALLOCATION OF NET
INCOME:**

It was resolved that the net income of the fund for the year ended 30 June 2020 be proportionally allocated to members on the member's average fund balance.

**REPORTS AND
STATEMENTS:**

The Financial Statements and Income Tax and Regulatory Return for the year ended 30 June 2020 were tabled.

It was resolved that:

(a) The fund is not a reporting entity because in the opinion of the trustees there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs.

(b) The operations of the fund were carried out in accordance with its trust deed and in compliance with the Superannuation Industry (Supervision) Act 1993.

(c) The special purpose financial report be approved.

(d) The Trustees Declaration accompanying the financial report be signed by the Trustee.

(e) The Income Tax and Regulatory return be approved and signed by a representative of the Trustee.

**REVIEW OF
INVESTMENT STRATEGY:**

It was confirmed that the Fund's existing investment strategy has been reviewed by the Trustee. During that review the following matters were considered:

(i) the risk involved in, and the likely return from, making new investments and holding and/or realising existing investments, having regard to the fund's objectives and its expected cash flow

requirements,

**MEMORANDUM OF RESOLUTION
OF GUY & SUE LOUCKS AS TRUSTEE FOR
THE G&ST MANAGEMENT SUPER FUND**

(ii) the composition of the Fund's investment as a whole, including the diversity of the investments and the risks to which the fund may be exposed due to inadequate diversification,

(iii) the liquidity of the Fund's investments having regard to its expected cash flow requirements, and

(iv) the ability of the Fund to discharge its existing and perspective liabilities,

Following the review the trustee resolved that the fund's investment Strategy required no further modification or adaption at this time.

PROPERTY VALUATION:
2020

It was assessed that the value of the residential property at 30 June is \$500,000.

TRUSTEE STATUS:


Each of the Trustee(s) confirmed that they are qualified to act as Trustee(s) of the Fund and that they are not disqualified persons persons as defined by Section 121 of the SIS Act.

AUDITORS:

It was resolved that A.W.Boys act as auditor of the fund for the financial year ended 30 June 2020.
It was resolved to sign the Audit Confirmation letter for the year ended 30 June 2020.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed


..... 19/12/22
Guy Loucks


..... 20/12/22
Sue Loucks

..... /...../.....

Annastasia Loucks