Silvano Pietro Favero 16 Samoa Court WEST LAKES SA 5021

19 August 2019

The Trustees Favero Super Fund 16 Samoa Court WEST LAKES SA 5021

Dear Trustees,

I wish to commence an Account Based Pension

Please advise total amount payable for the 2020 year and also the asset value used to acquire the income stream.

Yours faithfully

Silvano Pietro Favero (Fund Member) 19 August 2019

Silvano Pietro Favero 16 Samoa Court WEST LAKES SA 5021

Dear Silvano

This letter is to confirm the trustee has considered and accepted your request to commence a new Account Based Pension . The terms of the income streams are as follows:

- The income stream commenced on 19 August
- The payments must be made at least annually
- The income stream cannot be used as security for borrowing.

The minimum amount payable is \$450.00 in the first year. The assets available to acquire the income stream are valued at \$21,000.00

Yours faithfully,

Silvano Pietro Favero Favero Super Fund