
Shannemy Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax

2023

\$

Benefits Accrued as a Result of Operations before Income Tax (722,745.73)

ADD:

Lump Sums Paid	634,989.76
Pension Non-deductible Expenses	18,578.61
Pensions Paid	117,508.10
Taxable Capital Gains	8,983.00

LESS:

Market Gains	36,722.37
Pension Exempt Income	20,591.00
Rounding	0.37

Taxable Income or Loss

0.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax 0.00

Income Tax Expense 0.00

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax 0.00

Income Tax Payable (Receivable) 0.00

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	99.9950%
Pension Exempt % (Expenses)	99.9950%
Assets Segregated For Pensions	No