



NxGen Superannuation Fund

ABN 30 378 125 337

Operating Statement

For the year ended 30 June 2022

	This Year \$	Last Year \$
INVESTMENT REVENUE		
Interest Received	14	35
Change in MV	0	20,000
NET INVESTMENT REVENUE	14	20,035
CONTRIBUTIONS REVENUE		
Employer Contributions	2,991	3,890
Member Contributions	10,000	0
Insurance Premium	(1,717)	(1,602)
TOTAL CONTRIBUTIONS REVENUE	11,274	2,289
TOTAL REVENUE	11,289	22,324
GENERAL EXPENSES		
Accountancy		3,156
ATO Supervisory Levy	259	259
TOTAL GENERAL EXPENSES	(259)	(3,415)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX	11,030	18,909
Income tax expense	(1,491)	0
NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS	9,539	18,909

NxGen Superannuation Fund
ABN 30 378 125 337
Statement of Financial Position
As at 30 June 2022

	This Year	Last Year
	\$	\$
ASSETS		
INVESTMENTS		
Investment - WPG High & Anthony Pty Ltd	120,000	120,000
TOTAL INVESTMENTS	<u>120,000</u>	<u>120,000</u>
OTHER ASSETS		
Bank - ANZ #7529	<u>77,602</u>	<u>67,545</u>
	77,602	67,545
TOTAL OTHER ASSETS	<u>77,602</u>	<u>67,545</u>
TOTAL ASSETS	<u>197,602</u>	<u>187,545</u>
LIABILITIES		
PAYGI Payable	742	490
Provision for Income Tax	(1,435)	(1,701)
TOTAL LIABILITIES	<u>(693)</u>	<u>(1,211)</u>
NET ASSETS AVAILABLE TO PAY BENEFITS	<u>198,295</u>	<u>188,756</u>
LIABILITY FOR ACCRUED MEMBERS' BENEFITS		
Liability for accrued benefits allocated to members' accounts	198,295	188,756
Not yet allocated	<u>0</u>	<u>0</u>
TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS	<u>198,295</u>	<u>188,756</u>



Member Account Movements

From 01 July 2021 to 30 June 2022

	This Year	Last Year
Tam Huu Nguyen		
Opening Balance	106,125.52	97,726.60
Member Contributions	10,000.00	
Allocated Earnings	(137.69)	9,562.80
Insurance Premium	(1,716.89)	(1,601.65)
Income Tax on Earnings	362.59	437.77
Income Tax on Contributions	(1,500.00)	
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	113,133.53	106,125.52
Melissa Binh Pham		
Opening Balance	82,630.49	72,120.80
Employer Contributions	2,991.30	3,890.25
Allocated Earnings	(107.20)	7,057.21
Income Tax on Earnings	95.26	145.77
Income Tax on Contributions	(448.70)	(583.54)
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	85,161.15	82,630.49