

Rates for financial year ending 30 June 2023

See the foreign exchange listed by country for the financial year ending 30 June 2023.

Foreign currency exchange rates for financial year 2023 – foreign currency equivalent to 1 AUD.

Country	Average rate for year ended 31 Dec 22	Average rate for year ended 30 Jun 23	Nearest actual exchange rate 31 Dec 22	Nearest actual exchange rate 30 Jun 23	Currency
Canada	0.9029	n/a	0.9123	n/a	Canadian dollar
China	4.6704	4.6826	4.7141	4.8079	Renminbi
Europe	0.6600	0.6439	0.6359	0.6099	Euro
Hong Kong	5.4398	5.2775	5.2829	5.1951	Hong Kong dollar
India	54.5406	54.9312	56.0600	54.4000	Indian Rupee
Indonesia	10309.0080	10201.7240	10555.0000	9,940.0000	Rupiah
Japan	91.1228	92.4880	89.8800	95.9200	Yen
Malaysia	3.0535	3.0252	2.9898	3.1022	Malaysian ringgit
Taiwan	20.6741	20.6747	20.8600	20.6300	New Taiwan dollar
New Zealand	1.0937	1.0928	1.0711	1.0883	New Zealand dollar
Philippines	n/a	n/a	37.7600	36.6700	Peso
Singapore	0.9575	0.9187	0.9102	0.8986	Singapore dollar
South Korea	895.8714	890.2842	857.3800	874.2100	South Korean won
Switzerland	0.6631	0.6322	0.6256	0.5957	Swiss franc
Thailand	24.3298	23.7675	23.4000	23.6200	Baht
UK	0.5626	0.5597	0.5625	0.5250	Pound sterling
USA	0.6947	0.6734	0.6775	0.6630	US dollar

Vietnam	16249.6948	15961.9320	15972.0000	15,636.0000	Dong
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Notes:

From 1 January 2020, we have used the exchange rates from the [Reserve Bank of Australia](https://www.rba.gov.au/statistics/frequency/exchange-rates.html) (<https://www.rba.gov.au/statistics/frequency/exchange-rates.html>). In previous years we have used exchange rates sourced from the [Commonwealth Bank of Australia](https://www.commbank.com.au/international/foreign-exchange-rates.html?ei=hp-prodnave_INT-FXrates) (https://www.commbank.com.au/international/foreign-exchange-rates.html?ei=hp-prodnave_INT-FXrates).

The Reserve Bank of Australia and the Commonwealth Bank publish rates for different countries.

If we do not publish a rate for the country or year you need, you can use an appropriate exchange rate provided by:

- a banking institution operating in Australia including, where relevant, the banking institution through which your foreign income is received
- another reliable external source.

Keep the rate used and the source of rates with your records. Be mindful that you cannot obtain an average rate (or rates) of exchange from an associate, or from yourself, unless otherwise notified by us.

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Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

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