

28 October, 2022

The Trustees
A & J Superannuation Fund
2 Cuthero Court
HIGHLAND PARK QLD 4211

Dear Andrew & Jennifer

Re: A & J Superannuation Fund

Enclosed please find the 2022 Superannuation Forms listed below:

1. Financial Statements.
1. Trustee Declaration.
2. Minutes of Meetings.
3. Members Statements.
4. Income Tax Return.
5. Investment Strategy
6. Audit Representation Letter.
7. Audit Engagement Letter

Income Tax Returns

Please peruse the financial statements and income tax return and if the details are correct, sign where indicated and return to us for lodgement. A bound copy of the Financial Statements and Income Tax Return for the Super Fund will be available once the audit has been completed.

Superannuation funds are required to self-assess their liability to taxation. A notice of assessment will **NOT** issue from the Taxation Office and it is the responsibility of the fund to ensure lodgement and any payment is made by the due date, which in your case is **15 May 2023**. However, for the 2022 year, we have calculated that the Super Fund has an amount Payable of **\$2506.15** which includes the ATO supervisory levy.

Self-Managed Superannuation Fund Audit

Anyone who runs a Self-Managed Superannuation Fund (SMSF) must ensure that a registered SMSF auditor audits the fund annually. An SMSF auditor examines the validity and accuracy of an SMSF's financial records and makes sure the fund is compliant with superannuation rules. Upon receipt of your signed Financial Statements and Income Tax Return, we will forward your Self-Managed Superfund to a registered independent auditor. You will then be provided with a copy of the auditor's management letter, audit report and auditors invoice approximately 2 weeks after submission.

Minutes

The Minutes of Meetings are contained within the Financial Statements. These minutes are prepared as standard drafts; however, you should peruse them to ensure they correctly state the position in relation to the matters raised. They may be amended or added to if your circumstances require. If no alterations are required and you wish to accept the drafts as actual records, please sign the minutes where indicated and return them to our office.

Audit Engagement Letter and Trustee Representation Letter

We also enclose the Audit Engagement Letter and Trustee Representation Letter. The auditors contact details and registrations numbers are contained in these documents. Please peruse these documents and if satisfactory, sign where indicated and return to our office.

Investment Strategy

We have included a copy of your fund's investment strategy in the financial statements.

You should review your strategy regularly (at least annually) to ensure it continues to meet the current and future needs of your members depending on their personal circumstances. It needs to be tailored to your Fund's circumstances and set out why and how you have chosen to invest the Fund's assets to meet these goals.

Certain significant events should also prompt you to review your strategy, such as:

- a market correction.
- when a member joins the fund or departs a fund
- when a member commences receiving a pension. This is to ensure the fund has sufficient liquid assets and cash flow to meet minimum pension payments prior to 30 June each year.

You should also document that you have undertaken this review and any decisions made arising from the review. For example, you could do this as part of the annual trustee meeting minutes. You should then provide these minutes or other evidence of a review to the super fund auditor. This will show that you've met the requirement to review regularly and, where necessary, revised your investment strategy.

Other Matters

2023 Concessional Contributions Cap - from 1 July 2022, the general concessional contribution cap is \$27,500.00 for all individuals, regardless of age.

Disclaimer

Taxation is only one of the matters that must be considered when making a decision on a financial product and you should consider taking advice from the holder of an Australian Financial Services licence before making a decision on a financial product.

Please do not hesitate to contact us if you have any queries or if we can be of further assistance in other matters and thank you for continuing to choose this firm to be of service to you.

Regards

Sam Greco

SAM GRECO

Encls

Andrew Courtney - Pratt

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CHARTERED ACCOUNTANT

Business Focused Solutions

A.B.N. 16 230 504 491
 PO Box 354, ASPLEY QLD 4034
 Phone (07) 3263 5200

Andrew Courtney-Pratt
 A & J Superannuation Fund
 2 Cuthero Court
 HIGHLAND PARK QLD 4211

Tax Invoice
211597
 Ref: AJSU0001
 26 October, 2022

Description	Amount
<p>Professional Services Rendered</p> <p>Preparation of Financial Statements for the period ended 30 June 2022 which included:</p> <ul style="list-style-type: none"> - Dissection and coding of Bank Statements in preparation of Journals for preparation of Trial Balance for the year ended 30 June 2022 - Calculate members benefits and allocate income to each member - Preparation of Member Statements for the period ended 30 June 2022 <p>Preparation and Lodgement of Superannuation Fund Tax Return and associated schedules for the year ended 30 June 2022</p> <p>Preparation of Resolution of Minutes for the period ended 30 June 2022</p> <p>Preparation of Draft documents for review and signature</p> <p>Sundry advice and Other Matters</p> <p>For your convenience the cost of preparing the Actuarial Certificate has been included in our invoice and does not have to be paid separately. (This invoice does not include Auditor Fees. These will be invoiced separately by the Auditor.)*</p>	<p>1,980.00</p>

Description	Amount

Terms: Strictly Seven Days *A.C.* **AMT Due \$** **1,980.00**
 The Amount Due Includes GST of \$180.00
 * Indicates Taxable Supply
Refer to our Terms of Trade on our website www.taxonline.com.au
REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE

Remittance Advice.		Invoice: 211597
A & J Superannuation Fund		Ref: AJSU0001
*Cheque *Cash *M/card & VISA Only		26 October, 2022
*Direct Deposit - please use Invoice No. as your REFERENCE		Amt Due: \$
Senrico Pty Ltd --- BSB 484 799 Acc 167 066 970		1,980.00
Card No.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Validation No.
Cardholder	Signature	Expiry Date/.....

Financial statements and reports for the year ended
30 June 2022

A & J Superannuation Fund



Sam Greco & Co
Level 1, 1355 Gympie Road, ASPLEY QLD 4032
PO Box 354, ASPLEY QLD 4034
ABN: 16230504491
Phone 07 3263 5200 Fax 07 3263 4830
Email: info@taxonline.com.au

A & J Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Income			
Investment Income			
Property Income	9	30,790.03	26,620.00
Investment Gains			
Changes in Market Values	10	232,368.78	66,915.83
Contribution Income			
Employer Contributions		19,643.65	0.00
Personal Concessional		0.00	1,125.93
Other Contributions		3,000.00	3,000.00
Total Income		<u>285,802.46</u>	<u>97,661.76</u>
Expenses			
Accountancy Fees		2,240.00	2,460.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	385.00
ASIC Fees		332.00	328.00
Bank Charges		120.00	120.00
Depreciation		7,549.36	8,745.69
Insurance		0.00	320.00
Property Expenses - Agents Management Fees		2,399.10	2,115.74
Property Expenses - Council Rates & Taxes		2,112.40	1,965.50
Property Expenses - Insurance Premium		1,114.84	1,087.38
Property Expenses - Interest on Loans		4,551.65	5,063.53
Property Expenses - Repairs Maintenance		1,286.99	271.30
Property Expenses - Strata Levy Fees		1,721.02	1,197.20
Property Expenses - Water Rates		1,382.50	784.18
		<u>25,453.86</u>	<u>25,102.52</u>
Member Payments			
Division 293 Tax		1,302.55	0.00
Total Expenses		<u>26,756.41</u>	<u>25,102.52</u>
Benefits accrued as a result of operations before income tax			
		<u>259,046.05</u>	<u>72,559.24</u>
Income Tax Expense	11	3,747.15	396.60
Benefits accrued as a result of operations		<u>255,298.90</u>	<u>72,162.64</u>

A.C.

The accompanying notes form part of these financial statements.

A & J Superannuation Fund
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Other Assets	2	0.00	180.58
Plant and Equipment (at written down value) - Unitised	3	4,364.89	5,462.12
Real Estate Properties (Australian - Residential)	4	865,635.11	639,537.88
Total Investments		<u>870,000.00</u>	<u>645,180.58</u>
Other Assets			
Formation Expenses		2,749.00	2,749.00
CBA Business Trans Account-8283		37,739.44	26,257.76
Total Other Assets		<u>40,488.44</u>	<u>29,006.76</u>
Total Assets		<u>910,488.44</u>	<u>674,187.34</u>
Less:			
Liabilities			
Income Tax Payable		2,247.15	396.60
PAYG Instalment Payable		600.00	0.00
Limited Recourse Borrowing Arrangements		76,645.09	95,093.44
Total Liabilities		<u>79,492.24</u>	<u>95,490.04</u>
Net assets available to pay benefits		<u>830,996.20</u>	<u>578,697.30</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Courtney-Pratt, Andrew - Accumulation		825,989.94	575,112.47
Courtney-Pratt, Jennifer - Accumulation		5,006.26	3,584.83
Total Liability for accrued benefits allocated to members' accounts		<u>830,996.20</u>	<u>578,697.30</u>

A.C.

The accompanying notes form part of these financial statements.

A & J Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

A & J Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Assets

	2022	2021
	\$	\$
Borrowing Expenses	0.00	180.58
	<hr/>	<hr/>
	0.00	180.58

Note 3: Plant and Equipment (at written down value) - Unitised

	2022	2021
	\$	\$
Smoke Detectors	53.31	85.30

A.C.

A & J Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2022

Hot Water Systems	467.09	560.46
Carpets	842.82	1,053.53
Blinds	190.14	304.23
Ceiling Exhaust Fans	40.60	64.96
Split System Air Conditioning Units	1,281.78	1,602.23
Lighting Consumables	55.87	89.40
Ceiling Fans	121.89	64.96
Oven	474.04	568.80
Hot Plates	69.27	110.83
Canopy Rangehood	378.84	454.57
Dishwasher	342.66	428.32
Automatic Garage Door Motor including Controls	46.58	74.53
	4,364.89	5,462.12

Note 4: Real Estate Properties (Australian - Residential)

	2022 \$	2021 \$
65 Viola Square, Peregian Springs	655,680.81	423,442.10
65 Viola Square, Construction Costs	197,949.75	203,740.08
65 Viola Square, Common Property Construction Costs	12,004.55	12,355.70
	865,635.11	639,537.88

Note 5: Banks and Term Deposits

	2022 \$	2021 \$
Banks		
CBA Business Trans Account-8283	37,739.44	26,257.76
	37,739.44	26,257.76

Note 6: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	578,697.30	509,534.66
Benefits accrued as a result of operations	255,298.90	72,162.64

A.C.

A & J Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Current year member movements	(3,000.00)	(3,000.00)
Liability for accrued benefits at end of year	830,996.20	578,697.30

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	830,996.20	578,697.30

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Rental Income

	2022 \$	2021 \$
65 Viola Square, Peregian Springs	30,790.03	26,620.00
	30,790.03	26,620.00

Note 10: Changes in Market Values

Unrealised Movements in Market Value

	2022 \$	2021 \$
Plant and Equipment (at written down value) - Unitised		
Automatic Garage Door Motor including Controls	0.00	0.01
Ceiling Fans	130.07	(130.06)
Hot Plates	0.00	0.01
	130.07	(130.04)
Real Estate Properties (Australian - Residential)		
65 Viola Square, Peregian Springs	232,238.71	67,913.73
	232,238.71	67,913.73
Shares in Listed Companies (Australian)		
Mint Payments Limited - Ordinary Fully Paid	0.00	16,474.65
	0.00	16,474.65

A.C.

A & J Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Total Unrealised Movement	232,368.78	84,258.34
Realised Movements in Market Value		
	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Mint Payments Limited - Ordinary Fully Paid	0.00	(17,342.51)
	0.00	(17,342.51)
Total Realised Movement	0.00	(17,342.51)
Changes in Market Values	232,368.78	66,915.83
Note 11: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	3,747.15	396.60
Income Tax Expense	3,747.15	396.60

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	38,856.91	10,883.89
Less:		
Tax effect of:		
Non Taxable Contributions	450.00	450.00
Increase in MV of Investments	34,855.32	12,638.75
Realised Accounting Capital Gains	0.00	(2,601.38)
Add:		
Tax effect of:		
Other Non-Deductible Expenses	195.38	0.00
Rounding	0.18	0.08
Income Tax on Taxable Income or Loss	3,747.15	396.60
Less credits:		<i>A.C.</i>

A & J Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2022

Current Tax or Refund	3,747.15	396.60
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Note 12: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

A.C.

A & J Superannuation Fund Investment Performance

As at 30 June 2022

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
CBA Business Trans Account-8283	26,257.76	0.00	0.00	37,739.44	0.00	0.00	0.00	0.00	0.00 %
	26,257.76	0.00	0.00	37,739.44	0.00	0.00	0.00	0.00	0.00 %
Other Assets									
76000/65 Borrowing Expenses	180.58	0.00	0.00	0.00	0.00	(180.58)	(180.58)	(361.16)	(200.00) %
	180.58	0.00	0.00	0.00	0.00	(180.58)	(180.58)	(361.16)	(200.00) %
Plant and Equipment (at written down value) - Unutilised									
76550/65 Automatic Garage Door Motor including Controls	74.53	0.00	0.00	46.58	0.00	(27.95)	(27.95)	(55.90)	(75.00) %
76550/65 Blinds	304.23	0.00	0.00	190.14	0.00	(114.09)	(114.09)	(228.18)	(75.00) %
76550/65 Canopy Rangehood	454.57	0.00	0.00	378.84	0.00	(75.73)	(75.73)	(151.46)	(33.32) %
76550/65 Carpets	1,053.53	0.00	0.00	842.82	0.00	(210.71)	(210.71)	(421.42)	(40.00) %
76550/65 Ceiling Exhaust Fans	64.96	0.00	0.00	40.60	0.00	(24.36)	(24.36)	(48.72)	(75.00) %
76550/65 Ceiling Fans	64.96	0.00	0.00	121.89	0.00	56.93	(73.14)	(16.21)	(24.95) %
76550/65 Dishwasher	428.32	0.00	0.00	342.66	0.00	(85.66)	(85.66)	(171.32)	(40.00) %
76550/65 Hot Plates	110.83	0.00	0.00	69.27	0.00	(41.56)	(41.56)	(83.12)	(75.00) %
65 Viola Hot Water Systems	560.46	0.00	0.00	467.09	0.00	(93.37)	(93.37)	(186.74)	(33.32) %
76550/65 Lighting Consumables	89.40	0.00	0.00	55.87	0.00	(33.53)	(33.53)	(67.06)	(75.01) %
76550/65 Oven	568.80	0.00	0.00	474.04	0.00	(94.76)	(94.76)	(189.52)	(33.32) %
76550/65 Smoke Detectors	85.30	0.00	0.00	53.31	0.00	(31.99)	(31.99)	(63.98)	(75.01) %
76550/65 Split System Air Conditioning Units	1,602.23	0.00	0.00	1,281.78	0.00	(320.45)	(320.45)	(640.90)	(40.00) %
	5,462.12	0.00	0.00	4,364.89	0.00	(1,097.23)	(1,227.30)	(2,324.53)	(42.56) %
Real Estate Properties (Australian - Residential)									
77200/65 65 Viola Square, Common Property Construction Costs	12,355.70	0.00	0.00	12,004.55	0.00	(351.15)	(351.15)	(702.30)	(5.68) %
77200/65 65 Viola Square, Construction Costs	203,740.08	0.00	0.00	197,949.75	0.00	(5,790.33)	(5,790.33)	(11,580.66)	(5.68) %

A & J Superannuation Fund
Investment Performance

As at 30 June 2022

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
65 Viola Square, Peregian Springs	423,442.10	0.00	0.00	655,680.81	0.00	232,238.71	16,221.53	248,460.24	58.68 %
	639,537.88	0.00	0.00	865,635.11	0.00	226,097.23	10,080.05	236,177.28	36.93 %
	671,438.34	0.00	0.00	907,739.44	0.00	224,819.42	8,672.17	233,491.59	34.77 %

A & J Superannuation Fund Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Business Trans Account-8283		37,739.440000	37,739.44	37,739.44	37,739.44			4.16 %
			37,739.44		37,739.44			4.16 %
Other Assets								
76000/65 Borrowing Expenses Viola Square	1.00	0.000000	0.00	4,810.00	4,810.00	(4,810.00)	(100.00) %	0.00 %
Plant and Equipment (at written down value) - Unitised								
76550/65 Automatic Garage Door Motor Viola Square including Controls Automat	1.00	46.580000	46.58	601.00	601.00	(554.42)	(92.25) %	0.01 %
76550/65 Blinds Viola Square	1.00	190.140000	190.14	2,454.00	2,454.00	(2,263.86)	(92.25) %	0.02 %
76550/65 Canopy Rangoon Viola Square Canopy	1.00	378.840000	378.84	1,090.00	1,090.00	(711.16)	(65.24) %	0.04 %
76550/65 Carpets Viola Square Carpets	1.00	842.820000	842.82	3,072.00	3,072.00	(2,229.18)	(72.56) %	0.09 %
76550/65 Ceiling Exhaust Fans Viola Square Ceiling	1.00	40.600000	40.60	524.00	524.00	(483.40)	(92.25) %	0.00 %
76550/65 Ceiling Fans Viola Ceiling Fans	1.00	121.890000	121.89	1,573.00	1,573.00	(1,451.11)	(92.25) %	0.01 %
76550/65 Dishwasher Viola Square Dishwas	1.00	342.660000	342.66	1,249.00	1,249.00	(906.34)	(72.57) %	0.04 %
76550/65 Hot Plates Viola	1.00	69.270000	69.27	894.00	894.00	(824.73)	(92.25) %	0.01 %

A & J Superannuation Fund
Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Square Hot Pla								
65 Viola Square Hot Water	1.00	467.090000	467.09	1,344.00	1,344.00	(876.91)	(65.25) %	0.05 %
76550/65 Viola Square Lightin	1.00	55.870000	55.87	721.00	721.00	(665.13)	(92.25) %	0.01 %
76550/65 Viola Square (Common Property) Com lig	1.00	0.000000	0.00	110.00	110.00	(110.00)	(100.00) %	0.00 %
76550/65 Viola Square Oven	1.00	474.040000	474.04	1,364.00	1,364.00	(889.96)	(65.25) %	0.05 %
76550/65 Viola Square Smoke D	1.00	53.310000	53.31	688.00	688.00	(634.69)	(92.25) %	0.01 %
76550/65 Viola Square Split System Air Conditioning Units Split S	1.00	1,281.780000	1,281.78	4,672.00	4,672.00	(3,390.22)	(72.56) %	0.14 %
Real Estate Properties (Australian - Residential)			4,364.89		20,356.00	(15,991.11)	(78.56) %	0.48 %
77200/65 Viola Square Property Construction Costs Common	1.00	12,004.550000	12,004.55	14,046.00	14,046.00	(2,041.45)	(14.53) %	1.32 %
77200/65 Viola Square, Construction Costs Constr	1.00	197,949.750000	197,949.75	231,613.00	231,613.00	(33,663.25)	(14.53) %	21.81 %
65 Viola Square, Peregian Springs	1.00	655,680.810000	655,680.81	133,000.00	133,000.00	522,680.81	392.99 %	72.23 %
		865,635.11		378,659.00		486,976.11	128.61 %	95.36 %
		907,739.44		441,564.44		466,175.00	105.57 %	100.00 %

A & J Superannuation Fund
Investment Income Report

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Real Estate Properties (Australian - Residential)												
65 Viola Square, Peregian Springs	30,790.03							30,790.03				
	30,790.03							30,790.03				

Assessable Income (Excl. Capital Gains)	30,790.03
Net Capital Gain	0.00
Total Assessable Income	30,790.03

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included. For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

A & J Superannuation Fund
Depreciation Schedule

For The Period 01 July 2021 - 30 June 2022

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments		Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²	Posted Depreciation ³	Closing Written Down Value
				Disposals/ Decrease	Additions/ Increase						
Other Assets											
Borrowing Expenses											
	07/09/2016	4,810.00	180.58			4,810.00	Prime Cost	20.00 %	180.58	180.58	0.00
		4,810.00	180.58			4,810.00			180.58	180.58	0.00
Plant and Equipment (at written down value) - Unfitted											
Automatic Garage Door Motor including Controls											
	07/09/2016	601.00	74.53			74.53	Low Value Pool	37.50 %	27.95	27.95	46.58
Blinds	07/09/2016	2,454.00	304.23			304.23	Low Value Pool	37.50 %	114.09	114.09	190.14
Canopy Rangehood	07/09/2016	1,090.00	454.57			454.57	Diminishing Value	16.66 %	75.73	75.73	378.84
Carpets	07/09/2016	3,072.00	1,053.53			1,053.53	Diminishing Value	20.00 %	210.71	210.71	842.82
Ceiling Exhaust Fans	07/09/2016	524.00	64.96			64.96	Low Value Pool	37.50 %	24.36	24.36	40.60
Ceiling Fans	07/09/2016	1,573.00	195.03			195.03	Low Value Pool	37.50 %	73.14	73.14	121.89
Dishwasher	07/09/2016	1,249.00	428.32			428.32	Diminishing Value	20.00 %	85.66	85.66	342.66
Hot Plates	07/09/2016	894.00	110.83			110.83	Low Value Pool	37.50 %	41.56	41.56	69.27

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments		Total Value For Depreciation ¹	Method	Rate	Depreciation			
				Disposals/ Decrease	Additions/ Increase				Calculated Depreciation ²	Posted Depreciation ³	Closing Written Down Value	
Hot Water Systems												
	07/09/2016	1,344.00	560.46			560.46	Diminishing Value	16.66 %	93.37	93.37		467.09
Lighting Consumables												
	07/09/2016	721.00	89.40			89.40	Low Value Pool	37.50 %	33.53	33.53		55.87
Oven												
	07/09/2016	1,364.00	568.80			568.80	Diminishing Value	16.66 %	94.76	94.76		474.04
Smoke Detectors												
	07/09/2016	688.00	85.30			85.30	Low Value Pool	37.50 %	31.99	31.99		53.31
Split System Air Conditioning Units												
	07/09/2016	4,672.00	1,602.23			1,602.23	Diminishing Value	20.00 %	320.45	320.45		1,281.78
		20,246.00	5,592.19			5,592.19				1,227.30		4,364.89
Real Estate Properties (Australian - Residential)												
65 Viola Square, Common Property Construction Costs												
	07/09/2016	14,046.00	12,355.70			14,046.00	Prime Cost	2.50 %	351.15	351.15		12,004.55
65 Viola Square, Construction Costs												
	07/09/2016	231,613.00	203,740.08			231,613.00	Prime Cost	2.50 %	5,790.33	5,790.33		197,949.75
		245,659.00	216,095.78			245,659.00				6,141.48		209,954.30
		270,715.00	221,868.55			256,061.19				7,549.36		214,319.19

¹ Amounts have been pro rated based on number of days in the year

² Depreciation calculated as per depreciation method

³ Depreciation amounts posted to the ledger

A & J Superannuation Fund
Trustees Declaration

Ajco Investment Pty Ltd ACN: 160278375

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

Andrew Courtney - Pratt

.....
Andrew Courtney-Pratt
Ajco Investment Pty Ltd
Director

29-10-2022

Dated this day of

A & J Superannuation Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the A & J Superannuation Fund which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of A & J Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed: *Sam Greco*

Dated: 26-10-2022

Minutes of a meeting of the Director(s)

held on / / at 2 Cuthero Court, Highland Park, Queensland 4211

PRESENT:	Andrew Courtney-Pratt
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Po Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Sam Greco & Co Chartered Accountants</p>

Minutes of a meeting of the Director(s)

held on / / at 2 Cuthero Court, Highland Park, Queensland 4211

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

Andrew Courtney - Pratt

.....
Andrew Courtney-Pratt

Chairperson

A & J Superannuation Fund

Members Statement

Andrew Courtney-Pratt
 2 Cuthero Court
 Highland Park, Queensland, 4211, Australia

Your Details

Date of Birth : Provided
 Age: 60
 Tax File Number: Provided
 Date Joined Fund: 10/09/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: COUAND00001A
 Account Start Date: 10/09/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 825,989.94
 Total Death Benefit: 825,989.94
 Current Salary: 0.00
 Previous Salary: 0.00
 Disability Benefit: 0.00

Your Balance

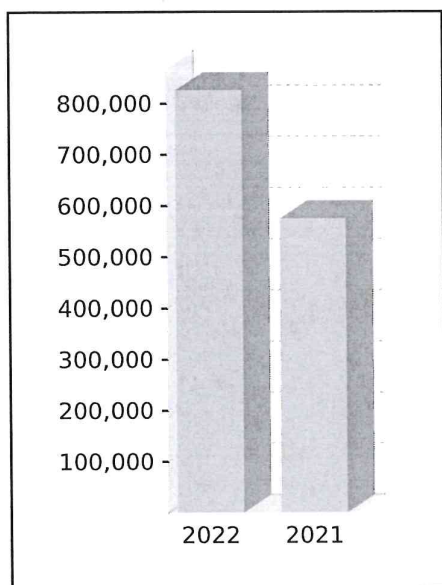
Total Benefits 825,989.94

Preservation Components

Preserved 825,989.94
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 94,921.01
 Taxable 731,068.93



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	575,112.47
<u>Increases to Member account during the period</u>	
Employer Contributions	19,643.65
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	236,278.72
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,946.54
Income Tax	795.81
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	1,302.55
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	825,989.94

A & J Superannuation Fund

Members Statement

Jennifer Courtney-Pratt
 2 Cuthero Court
 Highland Park, Queensland, 4211, Australia

Your Details

Date of Birth : Provided
 Age: 68
 Tax File Number: Not Provided
 Date Joined Fund: 23/06/2016
 Service Period Start Date: 23/06/2016
 Date Left Fund:
 Member Code: COUJEN00001A
 Account Start Date: 23/06/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 5,006.26
 Total Death Benefit: 5,006.26
 Current Salary: 0.00
 Previous Salary: 0.00
 Disability Benefit: 0.00

Your Balance

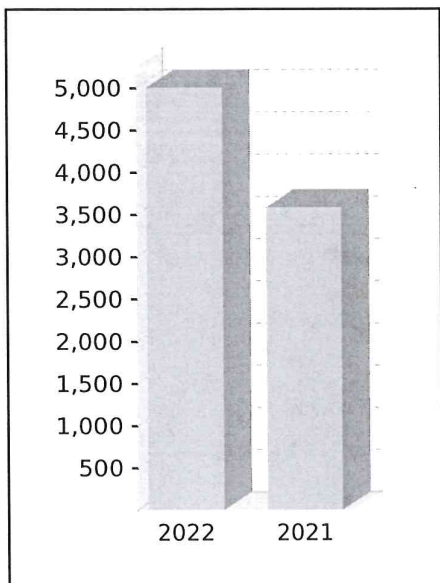
Total Benefits 5,006.26

Preservation Components

Preserved 161.95
 Unrestricted Non Preserved 4,844.31
 Restricted Non Preserved

Tax Components

Tax Free 3,523.77
 Taxable 1,482.49



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	3,584.83
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	3,000.00
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,426.23
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	4.80
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	3,000.00
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	5,006.26

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Andrew Courtney - Pratt

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return

2022

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2022 (NAT 71287).

Return year

The Self-managed superannuation fund annual return instructions 2022 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified,
have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

Use Agent Trust Account?

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias(ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund A Y Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. If yes, provide the date on which the fund was wound up Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no.

Sensitive (when completed)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G N Print Y for yes or N for no.

Have you applied an exemption or rollover? M Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2022.

Net capital gain A

Gross rent and other leasing and hiring income B

Gross interest C

Forestry managed investment scheme income X

Gross foreign income D1 Net foreign income D Loss

Australian franking credits from a New Zealand company E

Transfers from foreign funds F Number

Gross payments where ABN not quoted H

Gross distribution from partnerships I Loss

* Unfranked dividend amount J

* Franked dividend amount K

* Dividend franking credit L

* Gross trust distributions M Code

Assessable contributions (R1 plus R2 plus R3 less R6) R

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus #*No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income S Code

*Assessable income due to changed tax status of fund T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U

#This is a mandatory label. * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W Loss

Exempt current pension income Y

TOTAL ASSESSABLE INCOME (W less Y) V Loss

Sensitive (when completed)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES		
Interest expenses within Australia	A1	4,551	A2		
Interest expenses overseas	B1		B2		
Capital works expenditure	D1		D2		
Decline in value of depreciating assets	E1	7,549	E2		
Insurance premiums – members	F1		F2		
SMSF auditor fee	H1	385	H2		
Investment expenses	I1	10,016	I2		
Management and administration expenses	J1	2,951	J2		
Forestry managed investment scheme expense	U1		U2		
Other amounts	L1		L2	396	Code 0
Tax losses deducted	M1				

TOTAL DEDUCTIONS

N 25,452

(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y 396

(Total A2 to L2)

#TAXABLE INCOME OR LOSS Loss

O 24,981

(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z 25,848

(N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2022 on how to complete the calculation statement.

#Taxable income **A** 24,981
(an amount must be included even if it is zero)

#Tax on taxable income **T1** 3,747.15
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** 0.00
(an amount must be included even if it is zero)

Gross tax **B** 3,747.15
(T1 plus J)

Sensitive (when completed)

Foreign income tax offset C1 <input type="text"/>	Non-refundable non-carry forward tax offsets C <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets C2 <input type="text"/>	

SUBTOTAL 1
T2
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 <input type="text"/>	Non-refundable carry forward tax offsets D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year D2 <input type="text"/>	
Early stage investor tax offset D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year D4 <input type="text"/>	

SUBTOTAL 2
T3
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset E1 <input type="text"/>	Refundable tax offsets E <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset E2 <input type="text"/>	
National rental affordability scheme tax offset E3 <input type="text"/>	
Exploration credit tax offset E4 <input type="text"/>	

#TAX PAYABLE T5
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Sensitive (when completed)

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest H1 <input style="width: 150px;" type="text"/>	Eligible credits H <input style="width: 100px;" type="text"/> 0.00 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)
Credit for tax withheld – foreign resident withholding (excluding capital gains) H2 <input style="width: 150px;" type="text"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual) H3 <input style="width: 150px;" type="text"/>	
Credit for TFN amounts withheld from payments from closely held trusts H5 <input style="width: 150px;" type="text"/>	
Credit for interest on no-TFN tax offset H6 <input style="width: 150px;" type="text"/>	
Credit for foreign resident capital gains withholding amounts H8 <input style="width: 150px;" type="text"/>	

#Tax offset refunds (Remainder of refundable tax offsets)	I <input style="width: 100px;" type="text"/> 0.00 (unused amount from label E- an amount must be included even if it is zero)
---	---

PAYG instalments raised
K 1,500.00

Supervisory levy
L 259.00

Supervisory levy adjustment for wound up funds
M

Supervisory levy adjustment for new funds
N

Total amount of tax payable	S <input style="width: 150px;" type="text"/> 2,506.15 (T5 plus G less H less I less K plus L less M plus N)
------------------------------------	---

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2022.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V** 19,899

	Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables	<input style="width: 100px;" type="text"/> 19,899	<input style="width: 100px;" type="text"/> 19,899
Collectables	<input style="width: 100px;" type="text"/> 0	<input style="width: 100px;" type="text"/> 0

Sensitive (when completed)

Section F / Section G: **Member Information**

See the Privacy note in the Declaration.

Title Member's TFN

Family name Member

First given name Account status Code

Other given names

Date of birth If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels.

Employer contributions

ABN of principal employer

Personal contributions

CGT small business retirement exemption

CGT small business 15-year exemption amount

Personal injury election

Spouse and child contributions

Other third party contributions

Proceeds from primary residence disposal

Receipt date

Assessable foreign superannuation fund amount

Non-assessable foreign superannuation fund amount

Transfer from reserve: assessable amount

Transfer from reserve: non-assessable amount

Contributions from non-complying funds and previously non-complying funds

Any other contributions (including Super Co-contributions and low Income Super Amounts)

TOTAL CONTRIBUTIONS
(Sum of labels A to M)

Other transactions

Accumulation phase account balance

Retirement phase account balance - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

Allocated earnings or losses Loss

Inward rollovers and transfers

Outward rollovers and transfers

Lump Sum payments Code

Income stream payments Code

CLOSING ACCOUNT BALANCE
(S1 plus S2 plus S3)

Accumulation phase value

Retirement phase value

Outstanding limited recourse borrowing arrangement amount

Sensitive (when completed)

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title Mrs Member

Family name Courtney- Pratt Member'sTFN

First given name Jennifer Account status Code

Other given names

Date of birth 29/09/1953 If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels.

Employer contributions

ABN of principal employer

Personal contributions

CGT small business retirement exemption

CGT small business 15-year exemption amount

Personal injury election

Spouse and child contributions 3,000.00

Other third party contributions

Proceeds from primary residence disposal

Receipt date

Assessable foreign superannuation fund amount

Non-assessable foreign superannuation fund amount

Transfer from reserve: assessable amount

Transfer from reserve: non-assessable amount

Contributions from non-complying funds and previously non-complying funds

Any other contributions (including Super Co-contributions and low Income Super Amounts)

TOTAL CONTRIBUTIONS 3,000.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance 5,006.26

Retirement phase account balance - Non CDBIS 0.00

Retirement phase account balance - CDBIS 0.00

Allocated earnings or losses 1,421.43

Inward rollovers and transfers

Outward rollovers and transfers

Lump Sum payments 3,000.00

Income stream payments

TRIS Count

CLOSING ACCOUNT BALANCE 5,006.26
(S1 plus S2 plus S3)

Accumulation phase value

Retirement phase value

Outstanding limited recourse borrowing arrangement amount

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Property count
J7

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** Print Y for yes or N for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

Sensitive (when completed)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text" value="76,645"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text" value="76,645"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W <input type="text" value="830,996"/>
Reserve accounts		X <input type="text"/>
Other liabilities		Y <input type="text" value="2,846"/>
TOTAL LIABILITIES		Z <input type="text" value="910,487"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021–22 income year, write 2022). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2022. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2022 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2022. **D**

Sensitive (when completed)

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number Area code Number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number Area code Number

Tax agent number*

Reference number

Sensitive (when completed)

Losses schedule

2022

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2022 tax return. Superannuation funds should complete and attach this schedule to their 2022 tax return.

Refer to *Losses schedule instructions 2022*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

A & J Superannuation Fund

Australian business number (ABN)

72 362 001 833

2 Net capital losses carried forward to later income years

Year of loss		
2021–22	H	0
2020–21	I	17,343
2019–20	J	
2018–19	K	
2017–18	L	
2016–17 and earlier income years	M	2,556
Total	V	19,899

Transfer the amount at **V** to the Net capital losses carried forward to later income years label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date

Contact person

Daytime contact number
Area code Number

Sensitive (when completed)

2022 Self Managed Super summary on 26/10/2022 (Not started)

A & J Superannuation Fund

Ref: AJSU0001

TFN:

Postal: PO Box 354
 ASPLEY QLD 4034
 ABN: 72 362 001 833
 EFT details: A BSB: 064451 A/C No.: 10438283 A/C name: A & J SUPERANNUATION FUND

Item	Description	2021		2022	
		\$c	\$	\$c	\$
8	Australian superannuation fund: Yes (2021: Yes) Fund benefit structure: A Does the fund trust deed allow acceptance of the Government's Super Co-contributions?: Yes (2021: Yes)				
9	Was the fund wound up during the income year?: No (2021: No)				
10	Did the fund pay an income stream to one or more members in the income year?: No (2021: No) Was an actuarial certificate obtained?: —				
Section B: Income					
11	Did you have a CGT event during the year?: No (2021: Yes) Have you applied an exemption or rollover?: — (2021: No)				
	Gross rent and other leasing and hiring income		26,620		30,790
	Assessable employer contributions		—		19,643
	Assessable personal contributions		1,125		—
	*No-TFN quoted contributions		0		0
Section C: Deductions and non-deductible expenses					
12	Interest expenses within Australia		5,063		4,551
	Decline in value of depreciating assets		8,745		7,549
	SMSF auditor fee		385		385
	Investment expenses		7,421		10,016
	Management expenses and administration expenses		3,487		2,951
	Non-deductible expenses - Other amounts		2,795		396
	Non-deductible expenses - Other amounts action code: O				
Section D: Income tax calculation statement:					
13	Tax on taxable income		396.60		3,747.15
	Tax on no-TFN quoted contributions		0.00		0.00
	Gross tax		396.60		3,747.15
	Foreign income tax offset		—		—
	Rebates/tax offsets		—		—
	SUBTOTAL 1		396.60		3,747.15
	Early stage venture capital limited partnership (ESVCLP) tax offset		—		—
	Early stage venture capital limited partnership (ESVCLP) tax offset c/fwd from previous year		—		—
	Early stage investor tax offset Non-refundable carry forward tax offsets		—		—
	Early stage investor tax offset Non-refundable carry forward tax offsets c/fwd from previous year		—		—
	Non-refundable carry forward tax offsets		0.00		0.00
	SUBTOTAL 2		396.60		3,747.15
	Complying fund's franking credits tax offset		—		—
	No-TFN tax offset		—		—
	National rental affordability tax offset		—		—
	Exploration credit tax offset		—		—
	Refundable tax offsets		—		—
	Tax payable		396.60		3,747.15
	Section 102AAM interest		—		—
	Credit for interest on early payments – amount of interest		—		—

Sensitive (when completed)

2022 Self Managed Super summary on 26/10/2022 (Not started)

A & J Superannuation Fund	Ref: AJSU0001	TFN:
Credit for tax withheld - foreign resident withholding	—	—
Credit for tax withheld - where ABN or TFN not quoted (non-individual)	—	—
Credit for TFN amounts withheld from payments from closely held trusts	—	—
Credit for interest on no-TFN tax offset	—	—
Credit for foreign resident capital gains withholding amounts	—	—
#Tax offset refunds(Remainder of refundable tax offsets)	0.00	0.00
PAYG instalments raised	—	1,500.00
Supervisory levy	259.00	259.00
Supervisory levy for wound up funds	—	—
Supervisory levy adjustment for new funds	—	—
Amount due or refundable	655.60	2,506.15
Section E: Losses		
14 Net capital losses carried forward to later income years	19,899	19,899
Section F/Section G: Member information		
Member name: Andrew Courtney-Pratt		
Member Number: 1		
Member - Account status code: O		
Member's TFN: 672 870 085		
Member date of birth: 18/01/1962		
Employer contributions	0	19,643.65
TOTAL CONTRIBUTIONS	1,125.93	19,643.65
Allocated earnings or losses	67,613.83	232,536.37
Lump sum payment and code	0	1,302.55
Accumulation phase account balance	575,112.47	825,989.94
Retirement phase account balance - non CDBIS	0.00	0.00
Retirement phase account balance - CDBIS	0.00	0.00
TRIS Count	0	0
CLOSING ACCOUNT BALANCE	575,112.47	825,989.94
Member name: Jennifer Courtney- Pratt		
Member Number: 2		
Member - Account status code: O		
Member date of birth: 29/09/1953		
Employer contributions	0	—
Spouse and child contributions	3,000.00	3,000.00
TOTAL CONTRIBUTIONS	3,000.00	3,000.00
Allocated earnings or losses	422.88	1,421.43
Lump sum payment and code	3,000.00	3,000.00
Accumulation phase account balance	3,584.83	5,006.26
Retirement phase account balance - non CDBIS	0.00	0.00
Retirement phase account balance - CDBIS	0.00	0.00
TRIS Count	0	0
CLOSING ACCOUNT BALANCE	3,584.83	5,006.26
Section H: Assets and liabilities		
15b Cash and term deposits	26,257	37,739
Australian residential real property	627,182	870,000
Property count	1	1
Limited recourse borrowing arrangements	627,182	870,000
Residential real property	17,817	—
Other assets	2,929	2,748

Sensitive (when completed)

2022 Self Managed Super summary on 26/10/2022 (Not started)

A & J Superannuation Fund

Ref: AJSU0001

TFN:

15e	Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?: No		
15f	If the fund had an LRBA, were the LRBA borrowings from a licensed financial institution?: Yes (2021: Yes) Did members or related parties of the fund use personal guarantees or other security for the LRBA?: No (2021: No)		
16	Borrowings for limited recourse borrowing arrangements	95,093	76,645
	Borrowings	95,093	76,645
	Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G)	578,696	830,996
	Other liabilities	396	2,846

Section K: Declarations:

Contact: Mr Andrew Courtney-Pratt

This report only provides a summary of details entered in the cover and main form.

Investment Strategy

A & J Superannuation Fund

Background:

The investment strategy outlined below represents an expansion and clarification of the Investment Strategy agreed at the formation of A & J Superannuation Fund ("the Fund"). This Investment Strategy replaces the Investment Strategy document.

Objectives:

The objective of the fund is to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Ensure that appropriate mixes of investments are held by the fund to support these needs
- Ensure the fund always has sufficient liquidity to meet all commitments
- Maximise the tax effectiveness of fund investments thereby delivering the best long-term after-tax return for members.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth. In recognition of the 7year investment time frame of members the fund will have a high proportion of growth assets in the portfolio.

Investment Choice:

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial, and commercial property investment [including geared property investments purchased using allowable limited recourse borrowing arrangements]:
- Deposits and investments with banks and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy.

In formulating this strategy, the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have considered all the circumstances of the fund, including:

- the risks and likely return associated with each investment.
- the range and diversity of investments held by the fund.
- any risks coming from limited diversification.
- the liquidity of the fund's investments.
- the ages and preferences of its members.
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

Policies:

The policies adopted by the Trustees to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments, the overall investment mix, and the expected cash flow requirements of the fund.
- Re-balancing the fund's investment portfolio due to changes in market conditions through asset sales and new investments as appropriate.

The Trustees will aim to follow the investment strategy; however, they will always reserve the right to change the investment mix depending on the market situation and opportunities available to better meet the objectives of the fund.

A copy of the Investment Strategy of the fund will be available to members of the fund on request.

Risk profile and risk tolerance:

The Fund has a medium time horizon. Further the members are prepared to endure a reasonable level of volatility of returns in expectation of medium-term growth. The members have existing equity and property investments outside superannuation and are familiar with the variability of both returns and capital values which are associated with such investments.

Members understand

- the trade-off between investment risk and long-term capital and income growth and have indicated asset growth is a priority

- Investment risk is borne by the members, as fluctuations in investment returns will affect the level of benefits available to members.

Geared Investments:

The Trustees have elected to purchase direct residential property using limited recourse borrowing arrangements. The Trustees have indicated they understand and are prepared to accept the increased volatility of returns associated with borrowing to invest, including the risk of loss, including the risk of total loss of invested assets where such assets are subject to limited recourse borrowing arrangements

Single Asset Strategy

The Trustees recognise the higher risk in investing predominantly in growth assets (particularly as a very large portion of the fund's assets are invested in a single property and the volatility associated with shares and property. The volatility will be compensated by the prospect of achieving higher return and growth in the longer term.

Insurance:

The Trustees have considered whether the Fund should not hold a contract of insurance for its members and concluded that:

- The members have appropriate insurance outside the fund

Liquidity:

The Members of the Fund are aged 59 & 67 and have significant assets outside of superannuation. At the present time neither expect to access their superannuation prior to age 65. There is no anticipated significant benefit payment in the next 7 years. Cash more than anticipated liquidity requirement will be invested in accordance with the Fund's investment strategy.

Asset Allocation:

The targeted asset allocation takes into account the benefits of a diversified asset mix, however, given the investment time horizon of the fund (which is based on the members life expectancies) and the members significant assets outside of superannuation, the allocation will be focused on maximising capital growth.

The Trustees recognise the higher risk in investing predominantly in growth assets and the volatility associated with shares and property. The volatility will be compensated by the prospect of achieving higher returns and growth in the medium term.

The final targeted asset allocation will be in the following ranges:

[Note: whilst a table with numeric asset allocation ranges or target is not a legislative requirement it is a simple and clear way for the Trustees to describe the fund's investment objectives. In the table below entering 0-100% for every asset would not be meaningful. Summing the mid-point of the allocation ranges should total around 100%.]

Growth Assets	Indicative Medium-term range
• Australian listed equities	0-5%
• International listed equities	0-5%
• Australian listed property	0-5%
• [Direct Property]	80-98%
• [Collectables]	0-5%
Defensive assets	
• Cash and term deposits	0-5%
• Australian cash and bond funds	0-5%
• International cash and bond funds	0-5%
• Bullion	0-5%
	100%

All Directors of the Trustee Company to sign

Signed & dated

Andrew Courtney - Pratt

29-10-2022

[Director of AJCP Investments Pty Ltd]

Jennifer Courtney-Pratt

30-10-2022

[Director of AJCP Investments Pty Ltd]

A & J Superannuation Fund
2 Cuthero Court HIGHLAND PARK QLD 4211

Mr Anthony Boys
Super Audits Pty Ltd
PO Box 3376
Rundle Mall SA 5000

Dear Sir,

A & J Superannuation Fund

Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of A & J Superannuation Fund for the year ended 30 June 2022, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations, and assistance necessary for the conduct of the audit.
- (a) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (b) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (c) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (d) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (e) We have considered the requirement of generally accepted accounting standards regarding impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated more than their recoverable amount.
- (f) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (g) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (h) All investments are acquired, maintained, and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (i) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (j) The fund has been conducted in accordance with the SISA, the SISR and its governing rules always during the year. Also, there were no amendments to the governing rules during the year, except as notified to you.
- (k) The fund is being conducted in accordance with the SISA and the SISR, the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (l) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (m) The trustees are not disqualified persons under s126K of the SISA.
- (n) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (o) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.

- (p) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (q) Information retention obligations have been complied with.
- (r) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (s) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (t) There were no commitments for purchase or sale of securities or assets, or any options given by the fund including options over share capital.

Taxation

- (u) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (v) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund except for borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (w) The fund has not made any loans to or provided financial assistance to members of the fund or their relatives.
- (x) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (y) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (z) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arm's length basis in accordance with section 109 of the SIS Act.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been

performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (aa) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (i) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (ii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (bb) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (cc) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated because of fraud.
- (dd) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated because of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (ee) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (ff) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (gg) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (hh) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Directors of AJCO Investment Pty Ltd as Trustee for the A & J Superannuation Fund

Andrew Courtney - Pratt

Andrew Courtney-Pratt
Director

Jennifer Courtney-Pratt

Jennifer Courtney-Pratt
Director

A & J Superannuation Fund

Dear Andrew & Jennifer

A & J Superannuation Fund
Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2022. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s).
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
 - To provide us with: Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation, and other matters.

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2022, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C (2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us during our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office, but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this, please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of as trustee for the A & J Superannuation Fund

**Signed &
Dated**

Andrew Courtney - Pratt

Jennifer Courtney-Pratt

Andrew Courtney-Pratt

Jennifer Courtney-Pratt

Yours sincerely




ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Signature Certificate

Reference number: SCGGQ-A4GAJ-HPLCF-KAPCJ

Signer	Timestamp	Signature
Sam Greco Email: samg@taxonline.com.au Sent: 26 Oct 2022 06:01:01 UTC Viewed: 26 Oct 2022 07:10:02 UTC Signed: 26 Oct 2022 07:14:10 UTC		
Recipient Verification: ✓ Email verified	26 Oct 2022 07:10:02 UTC	IP address: 14.201.8.205 Location: Brisbane, Australia
Andrew Courtney - Pratt Email: ajcourt88@bigpond.com Sent: 26 Oct 2022 06:01:01 UTC Viewed: 26 Oct 2022 19:28:59 UTC Signed: 28 Oct 2022 22:41:20 UTC		
Recipient Verification: ✓ Email verified	26 Oct 2022 19:28:59 UTC	IP address: 124.187.68.142 Location: Brisbane, Australia
Jennifer Courtney-Pratt Email: jennygoldwing@gmail.com Sent: 26 Oct 2022 06:01:01 UTC Viewed: 29 Oct 2022 22:57:38 UTC Signed: 29 Oct 2022 22:58:43 UTC		
Recipient Verification: ✓ Email verified	29 Oct 2022 22:57:38 UTC	IP address: 1.146.86.95

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29 Oct 2022 22:58:43 UTC

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