

PATART SUPERANNUATION FUND
Statement of Financial Position



As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Other Assets			
BWA Bank #8876		4,914.49	10,008.69
Total Other Assets		<u>4,914.49</u>	<u>10,008.69</u>
Total Assets		<u>4,914.49</u>	<u>10,008.69</u>
Less:			
Liabilities			
Income Tax Payable		4,645.75	7,960.00
Sundry Creditors		0.00	1,815.00
Total Liabilities		<u>4,645.75</u>	<u>9,775.00</u>
Net assets available to pay benefits		<u>268.74</u>	<u>233.69</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
FOSTER, ARTHUR - Pension (PENSION #102)		0.00	109.14
FOSTER, ARTHUR - Accumulation		126.66	0.00
FOSTER, PATRICIA - Pension (PENSION #102)		0.00	124.55
FOSTER, PATRICIA - Accumulation		142.08	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>268.74</u>	<u>233.69</u>

Refer to compilation report

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Other Assets			
Bank Accounts	2		
BWA Bank #8876		4,914.49	10,008.69
Total Other Assets		<u>4,914.49</u>	<u>10,008.69</u>
Total Assets		<u>4,914.49</u>	<u>10,008.69</u>
Less:			
Liabilities			
Income Tax Payable		4,645.75	7,960.00
Sundry Creditors		0.00	1,815.00
Total Liabilities		<u>4,645.75</u>	<u>9,775.00</u>
Net assets available to pay benefits		<u>268.74</u>	<u>233.69</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	3, 4		
FOSTER, ARTHUR - Pension (PENSION #102)		0.00	109.14
FOSTER, ARTHUR - Accumulation		126.66	0.00
FOSTER, PATRICIA - Pension (PENSION #102)		0.00	124.55
FOSTER, PATRICIA - Accumulation		142.08	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>268.74</u>	<u>233.69</u>

Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Interest Received		92.80	176.41
Contribution Income			
Employer Contributions		50,000.00	70,000.00
Personal Non Concessional		1,815.00	0.00
Total Income		<u>51,907.80</u>	<u>70,176.41</u>
Expenses			
Accountancy Fees		1,375.00	1,265.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		550.00	550.00
Bank Charges		3.00	1.50
Member Payments			
Pensions Paid		0.00	59,000.00
Total Expenses		<u>2,187.00</u>	<u>61,075.50</u>
Benefits accrued as a result of operations before income tax		<u>49,720.80</u>	<u>9,100.91</u>
Income Tax Expense	6	7,185.75	10,500.00
Benefits accrued as a result of operations		<u>42,535.05</u>	<u>(1,399.09)</u>

Refer to compilation report

PATART SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Interest Received		
BWA Bank #8876	92.80	176.41
	<u>92.80</u>	<u>176.41</u>
Contribution Income		
Employer Contributions - Concessional		
ARTHUR FOSTER	25,000.00	0.00
ARTHUR FOSTER	0.00	35,000.00
PATRICIA FOSTER	25,000.00	0.00
PATRICIA FOSTER	0.00	35,000.00
	<u>50,000.00</u>	<u>70,000.00</u>
Personal Contributions - Non Concessional		
ARTHUR FOSTER	907.50	0.00
PATRICIA FOSTER	907.50	0.00
	<u>1,815.00</u>	<u>0.00</u>
Changes in Market Values	<u>0.00</u>	<u>0.00</u>
Total Income	<u>51,907.80</u>	<u>70,176.41</u>
Expenses		
Accountancy Fees	1,375.00	1,265.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	550.00	550.00
Bank Charges	3.00	1.50
	<u>2,187.00</u>	<u>2,075.50</u>
Member Payments		
Pensions Paid		
FOSTER, PATRICIA - Pension (PENSION #102)	0.00	28,814.18
FOSTER, ARTHUR - Pension (PENSION #1)	0.00	819.71
FOSTER, PATRICIA - Pension (PENSION #1)	0.00	535.82
FOSTER, ARTHUR - Pension (PENSION #102)	0.00	28,830.29
	<u>0.00</u>	<u>59,000.00</u>
Total Expenses	<u>2,187.00</u>	<u>61,075.50</u>
Benefits accrued as a result of operations before income tax	<u>49,720.80</u>	<u>9,100.91</u>
Income Tax Expense		
Income Tax Expense	7,185.75	10,500.00
Total Income Tax	<u>7,185.75</u>	<u>10,500.00</u>
Benefits accrued as a result of operations	<u>42,535.05</u>	<u>(1,399.09)</u>

Refer to compilation report