

Prasad-Gatt Super Fund

Statement of Taxable Income

For the year ended 30 June 2020



	2020
	\$
Benefits accrued as a result of operations	(126,763.52)
Less	
Realised Accounting Capital Gains	(110,329.94)
Accounting Trust Distributions	152.54
Non Taxable Contributions	1.00
	(110,176.40)
Add	
Other Non Deductible Expenses	100.95
Decrease in MV of investments	35,440.81
Foreign Credits	6.23
Taxable Trust Distributions	117.12
Distributed Foreign income	35.42
	35,700.53
SMSF Annual Return Rounding	(2.41)
Taxable Income or Loss	19,111.00
Income Tax on Taxable Income or Loss	2,866.65
Less	
Foreign Credits	6.23
CURRENT TAX OR REFUND	2,860.42
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	3,119.42

* Distribution tax components review process has not been completed for the financial year.