

PRASAD-GATT SUPERANNUATION FUND

**DEREK PRASAD AND
KERRIE-ANNE GATT**
("Retiring Trustees")

DC2K PTY LTD
ACN 627 903 879
("New Trustee")

DEED OF RETIREMENT AND APPOINTMENT OF NEW TRUSTEE

**RUBICON LAWYERS
PTY LIMITED**
A.C.N. 161 569 777

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ST LEONARDS NSW 2065**

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DEED OF RETIREMENT AND APPOINTMENT OF NEW TRUSTEE

DATED:

12/09/2018

PARTIES:

1. **DEREK PRASAD AND KERRIE-ANNE GATT** of 21/159 Ridgecrop Drive, Castle Hill in the State of New South Wales ("**Retiring Trustees**").
2. **DC2K PTY LTD (A.C.N. 627 903 879)** a company duly incorporated and having its registered office at Building SE 5B, 40 Brookhollow Avenue, Baulkham Hills in the State of New South Wales ("**New Trustee**").
3. **DEREK PRASAD** of 21/159 Ridgecrop Drive, Castle Hill in the State of New South Wales ("**Member**").
4. **KERRIE-ANNE GATT** of 21/159 Ridgecrop Drive, Castle Hill in the State of New South Wales ("**Member**").

BACKGROUND:

- A. The Retiring Trustees are Trustees of the superannuation fund constituted by a Deed made on 26 June 2008 to establish the Prasad-Gatt Superannuation Fund ("the Fund").
 - B. Clause 9.1 of the said Deed provides for the appointment and removal of a trustee.
 - C. Pursuant to clause 9.1(a) of the Deed a trustee may be removed by a two-thirds majority of the Members with such action being effective upon the passing of a resolution to that effect.
 - D. Pursuant to clause 9.1(b) of the Deed the members at the time of removing a trustee may appoint a replacement trustee.
 - E. The members are all parties to this deed and have resolved to remove themselves as Trustees and appoint the New Trustee as Trustee of the Fund.
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Handwritten signature

IT IS AGREED:

1. The Members hereby remove themselves as Trustees of the trusts and powers of the said Deed and appoint the New Trustee to be the Trustee of the trusts and powers of the said Deed.
 2. The New Trustee accepts this appointment and accepts and consents to the Retiring Trustees being discharged from the Trusts and powers of the said Deed.
-

MP

SIGNED AS A DEED:

SIGNED SEALED AND DELIVERED

by the said **DEREK PRASAD** in the
presence of:



Signature of witness

VICTORIA MACKAY

Name of witness - please print



Signature

15 TANDERRA ST COLITON

Address of witness - please print

SIGNED SEALED AND DELIVERED

by the said **KERRIE-ANNE GATT** in the
presence of:



Signature of witness

VICTORIA MACKAY

Name of witness - please print



Signature

15 TANDERRA STREET COLITON

Address of witness - please print

SIGNED ON BEHALF OF DC2K PTY

LTD (A.C.N. 627 903 879) in the
presence of:



Secretary / Witness

KERRIE-ANNE GATT

Name (Print)



Director/Sole Director and Sole
Secretary

DEREK PRASAD

Name (Print)



**PRASAD-GATT SUPERANNUATION FUND
RETIREMENT AND APPOINTMENT OF TRUSTEE**

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DC2K PTY LTD
A.C.N. 627 903 879

MINUTES OF MEETING OF DIRECTORS OF DC2K PTY LTD ON
12/09 **2018 AT 21/159 RIDGECROP DRIVE, CASTLE**
HILL.

PRESENT: Derek Prasad (Chairperson)
Kerrie-Anne Gatt

**APPOINTMENT AS
TRUSTEE OF
PRASAD-GATT
SUPERANNUATION
FUND**


It was noted that DC2K Pty Ltd has been requested to accept appointment to act as trustee of Prasad-Gatt Superannuation Fund ("the Fund"). This fund was established for the purpose of providing superannuation benefits for the members of the Fund from time to time on the terms and conditions as contained in the proposed trust deed of the Fund, a copy of which was produced ("the Deeds").

It was also noted that the members of the Fund were Directors of the Trustee and therefore the Company would qualify to be a Trustee of the Fund.

It was resolved that DC2K Pty Ltd would accept appointment as trustee of the Fund and would attend to the execution of the Trust Deeds.

CLOSURE: There being no further business the meeting was declared closed.

CONFIRMED:



Chairperson



PRASAD-GATT SUPERANNUATION FUND

MINUTES OF RESOLUTION OF MEMBERS OF PRASAD-GATT SUPERANNUATION FUND

DATE:

12/09/2018

LOCATION:

21/159 Kingswood Dr, Castle Hill NSW

TIME:

2000

PRESENT:

Derek Prasad (Chairperson)
Kerrie-Anne Gatt

**RETIREMENT AND
APPOINTMENT OF
TRUSTEE:**

The Chairperson noted that Derek Prasad and Kerrie-Anne Gatt wished to retire as trustees. The members wished to appoint DC2K Pty Ltd as trustee of the Fund pursuant to Clause 9.1(b) of the Fund Rules.

The Chairperson tabled a Deed of Retirement and Appointment of New Trustee to effect the above change.

RESOLVED that Derek Prasad and Kerrie-Anne Gatt remove themselves as Trustees of the Fund and that DC2K Pty Ltd be appointed as Trustee.

CLOSURE:

There being no further business the meeting was then declared closed.

CONFIRMED:



Signed on behalf of the Members for the Fund



CONSENT TO ACT AS A DIRECTOR

Derek Prasad

A handwritten signature in black ink, located in the bottom right corner of the page. The signature is stylized and appears to be the initials 'DP' followed by a flourish.

PRASAD-GATT SUPERANNUATION FUND


CONSENT TO ACT AS A DIRECTOR OF TRUSTEE COMPANY

**(Pursuant to s118 of the Superannuation Industry (Supervision) Act
("the SIS Act"))**

I, **Derek Prasad**, the undersigned, being a Director of **DC2K Pty Ltd** ACN 627 903 879 as Trustee of Prasad-Gatt Superannuation Fund hereby:

1. Declare that I am not disqualified from acting as a director of a corporate trustee under the SIS Act;
2. Consent to act as a director of the Trustee; and
3. Declare that I will notify the Trustee and the responsible authority under the SIS Act or any act or legislation replacing that Act if I shall become a disqualified person.

DATED:

17/2/2018


Signature

Derek Prasad

(Full name of director)

Note re disqualification

S120 of the SIS Act provides that the following persons are disqualified from acting as a director of a corporate trustee of a superannuation fund:

1. *Persons who have prior convictions involving dishonest conduct, wherever or whenever such conviction may have occurred.*
2. *Persons who are insolvent, bankrupt, or have entered into arrangements, assignments or compositions with creditors under Part X of the Bankruptcy Act 1966 (Cth) or a similar foreign law. A body corporate is disqualified from acting if any insolvency administrator has been appointed.*
3. *Persons in relation to whom a civil penalty order has been made under the SIS Act.*



CONSENT TO ACT AS A DIRECTOR

Kerrie-Anne Gatt

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PRASAD-GATT SUPERANNUATION FUND

CONSENT TO ACT AS A DIRECTOR OF TRUSTEE COMPANY

**(Pursuant to s118 of the Superannuation Industry (Supervision) Act
("the SIS Act"))**

I, **Kerrie-Anne Gatt**, the undersigned, being a Director of **DC2K Pty Ltd** ACN 627 903 879 as Trustee of Prasad-Gatt Superannuation Fund hereby:

1. Declare that I am not disqualified from acting as a director of a corporate trustee under the SIS Act;
2. Consent to act as a director of the Trustee; and
3. Declare that I will notify the Trustee and the responsible authority under the SIS Act or any act or legislation replacing that Act if I shall become a disqualified person.

DATED: 12/07/2018



Signature

Kerrie-Anne Gatt
(Full name of director)

Note re disqualification

S120 of the SIS Act provides that the following persons are disqualified from acting as a director of a corporate trustee of a superannuation fund:

1. *Persons who have prior convictions involving dishonest conduct, wherever or whenever such conviction may have occurred.*
2. *Persons who are insolvent, bankrupt, or have entered into arrangements, assignments or compositions with creditors under Part X of the Bankruptcy Act 1966 (Cth) or a similar foreign law. A body corporate is disqualified from acting if any insolvency administrator has been appointed.*
3. *Persons in relation to whom a civil penalty order has been made under the SIS Act.*

