

Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Robert Cosentino		
Opening balance - Members fund	279,871.15	247,501.35
Allocated earnings	(2,659.46)	12,354.70
Employers contributions	10,388.48	23,304.45
Members contributions	365.45	
Income tax expense - Earnings	213.44	206.32
Income tax expense - Contribution	(1,558.27)	(3,495.67)
Balance as at 30 June 2022	<u>286,620.79</u>	<u>279,871.15</u>
Withdrawal benefits at the beginning of the year	279,871.15	247,501.35
Withdrawal benefits at 30 June 2022	286,620.79	279,871.15

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Cosentino2 Self Managed Superannuation Fund.

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Selina Currall		
Opening balance - Members fund	144,237.56	139,141.16
Allocated earnings	(2,008.71)	4,980.41
Employers contributions	1,100.00	
Income tax expense - Earnings	110.00	115.99
Income tax expense - Contribution	(165.00)	
Balance as at 30 June 2022	<u>143,273.85</u>	<u>144,237.56</u>
Withdrawal benefits at the beginning of the year	144,237.56	139,141.16
Withdrawal benefits at 30 June 2022	143,273.85	144,237.56

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Marcus Cosentino		
Opening balance - Members fund	15,259.78	1,215.26
Allocated earnings	1,119.49	2,143.51
Employers contributions	8,996.41	14,000.00
Income tax expense - Earnings	11.64	1.01
Income tax expense - Contribution	(1,349.46)	(2,100.00)
Balance as at 30 June 2022	<u>24,037.86</u>	<u>15,259.78</u>
Withdrawal benefits at the beginning of the year	15,259.78	1,215.26
Withdrawal benefits at 30 June 2022	24,037.86	15,259.78

Withdrawal Benefit

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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	14,564.01	51,510.72
Amount allocatable to members	<u>14,564.01</u>	<u>51,510.72</u>
 Allocation to members		
Robert Cosentino	6,749.64	32,369.80
Selina Currall	(963.71)	5,096.40
Marcus Cosentino	8,778.08	14,044.52
Total allocation	<u>14,564.01</u>	<u>51,510.72</u>
Yet to be allocated	<u>14,564.01</u>	<u>51,510.72</u>
 Members Balances		
Robert Cosentino	286,620.79	279,871.15
Selina Currall	143,273.85	144,237.56
Marcus Cosentino	24,037.86	15,259.78
Allocated to members accounts	<u>453,932.50</u>	<u>439,368.49</u>
Yet to be allocated	<u>453,932.50</u>	<u>439,368.49</u>
Liability for accrued members benefits	<u>453,932.50</u>	<u>439,368.49</u>

The accompanying notes form part of these financial statements.