

**Cosentino2 Self Managed
Superannuation Fund**

ABN90179873149

Financial Statements

For the year ended 30 June 2022

Cosentino2 Self Managed Superannuation Fund
ABN 90 179 873 149

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Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

Statement of Financial Position as at 30 June 2022

| | Note | 2022 | 2021 |
|--|------|--------------------------|--------------------------|
| | | \$ | \$ |
| Other Assets | | | |
| Bank Account - Operating Account | | 0.17 | 1,007.41 |
| Bank Account - Rob Cosentino | | 9,807.09 | 745.78 |
| Bank Account - Selina Currall | | 1,175.33 | 189.73 |
| Bank Account - Marcus Cosentino | | 8,544.23 | 20,924.28 |
| Gold and Silver Stock | | 435,427.33 | 420,741.64 |
| Total other assets | | <u>454,954.15</u> | <u>443,608.84</u> |
| Total assets | | <u>454,954.15</u> | <u>443,608.84</u> |
| Liabilities | | | |
| Income tax payable | | <u>1,021.65</u> | <u>4,240.35</u> |
| Total liabilities | | <u>1,021.65</u> | <u>4,240.35</u> |
| Net Assets Available to Pay Benefits | | <u>453,932.50</u> | <u>439,368.49</u> |
| Represented by: | | | |
| Liability for Accrued Members' Benefits | | | |
| Allocated to members' accounts | | <u>453,932.50</u> | <u>439,368.49</u> |
| | | <u>453,932.50</u> | <u>439,368.49</u> |

The accompanying notes form part of these financial statements.

Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

Operating Statement

For the year ended 30 June 2022

| | Note | 2022 | 2021 |
|---|------|-------------------------|-------------------------|
| | | \$ | \$ |
| Revenue | | | |
| Employers contributions | | 10,388.48 | 23,304.45 |
| Employers contributions | | 1,100.00 | |
| Employers contributions | | 8,996.41 | 14,000.00 |
| Members contributions | | 365.45 | |
| Other revenue | | (1,309.68) | 21,640.62 |
| Total revenue | | <u>19,540.66</u> | <u>58,945.07</u> |
| Expenses | | | |
| General administration | | <u>2,239.00</u> | <u>2,162.00</u> |
| Total expenses | | <u>2,239.00</u> | <u>2,162.00</u> |
| Benefits Accrued as a Result of Operations Before Income Tax | | 17,301.66 | 56,783.07 |
| Income tax expense | | <u>2,737.65</u> | <u>5,272.35</u> |
| Benefits Accrued as a Result of Operations | | <u>14,564.01</u> | <u>51,510.72</u> |

The accompanying notes form part of these financial statements.

Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

Statement of Cash Flows

For the year ended 30 June 2022

| | 2022 | 2021 |
|--|-------------------------|-------------------------|
| | \$ | \$ |
| Cash Flows From Operating Activities | | |
| Employer contributions | 20,484.89 | 37,304.45 |
| Member contributions | 365.45 | |
| Other operating inflows | (14,685.69) | (38,398.14) |
| General administration expenses | (2,239.00) | (2,162.00) |
| Interest received | 4.63 | 7.39 |
| Taxation | (5,956.35) | (5,217.50) |
| Net cash provided by (used in) operating activities (Note 2): | <u>(2,026.07)</u> | <u>(8,465.80)</u> |
| Cash Flows From Investing Activities | | |
| Purchases: | | |
| Shares in listed companies | <u>(1,314.31)</u> | <u>21,633.23</u> |
| Net cash provided by (used in) investing activities: | (1,314.31) | 21,633.23 |
| Net increase (decrease) in cash held | (3,340.38) | 13,167.43 |
| Cash at the beginning of the year | <u>22,867.20</u> | <u>9,699.77</u> |
| Cash at the end of the year (Note 1). | <u><u>19,526.82</u></u> | <u><u>22,867.20</u></u> |

The accompanying notes form part of these financial statements.

Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

Statement of Cash Flows

For the year ended 30 June 2022

2022

2021

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

| | | |
|----------------------------------|------------------|------------------|
| Bank Account - Operating Account | 0.17 | 1,007.41 |
| Bank Account - Rob Cosentino | 9,807.09 | 745.78 |
| Bank Account - Selina Currall | 1,175.33 | 189.73 |
| Bank Account - Marcus Cosentino | 8,544.23 | 20,924.28 |
| | <u>19,526.82</u> | <u>22,867.20</u> |

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

| | | |
|---|-------------------|-------------------|
| Benefits accrued as a result of operations | 14,564.01 | 51,510.72 |
| Increase/(decrease) in provision for income tax | (3,218.70) | 54.85 |
| (Increase)/decrease in other assets | (14,685.69) | (38,398.14) |
| Change in net market value | 1,314.31 | (21,633.23) |
| Net cash provided by (used in) operating activities | <u>(2,026.07)</u> | <u>(8,465.80)</u> |

The accompanying notes form part of these financial statements.

Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

Member's Information Statement

For the year ended 30 June 2022

| | 2022 | 2021 |
|--|-------------------|-------------------|
| | \$ | \$ |
| Robert Cosentino | | |
| Opening balance - Members fund | 279,871.15 | 247,501.35 |
| Allocated earnings | (2,659.46) | 12,354.70 |
| Employers contributions | 10,388.48 | 23,304.45 |
| Members contributions | 365.45 | |
| Income tax expense - Earnings | 213.44 | 206.32 |
| Income tax expense - Contribution | (1,558.27) | (3,495.67) |
| Balance as at 30 June 2022 | <u>286,620.79</u> | <u>279,871.15</u> |
| Withdrawal benefits at the beginning of the year | 279,871.15 | 247,501.35 |
| Withdrawal benefits at 30 June 2022 | 286,620.79 | 279,871.15 |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Cosentino2 Self Managed Superannuation Fund.

Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

Member's Information Statement

For the year ended 30 June 2022

| | 2022 | 2021 |
|--|-------------------|-------------------|
| | \$ | \$ |
| <hr/> | | |
| Selina Currall | | |
| Opening balance - Members fund | 144,237.56 | 139,141.16 |
| Allocated earnings | (2,008.71) | 4,980.41 |
| Employers contributions | 1,100.00 | |
| Income tax expense - Earnings | 110.00 | 115.99 |
| Income tax expense - Contribution | (165.00) | |
| Balance as at 30 June 2022 | <u>143,273.85</u> | <u>144,237.56</u> |
| Withdrawal benefits at the beginning of the year | 144,237.56 | 139,141.16 |
| Withdrawal benefits at 30 June 2022 | 143,273.85 | 144,237.56 |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

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Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

Member's Information Statement

For the year ended 30 June 2022

| | 2022 | 2021 |
|--|------------------|------------------|
| | \$ | \$ |
| <hr/> | | |
| Marcus Cosentino | | |
| Opening balance - Members fund | 15,259.78 | 1,215.26 |
| Allocated earnings | 1,119.49 | 2,143.51 |
| Employers contributions | 8,996.41 | 14,000.00 |
| Income tax expense - Earnings | 11.64 | 1.01 |
| Income tax expense - Contribution | (1,349.46) | (2,100.00) |
| Balance as at 30 June 2022 | <u>24,037.86</u> | <u>15,259.78</u> |
| | | |
| Withdrawal benefits at the beginning of the year | 15,259.78 | 1,215.26 |
| Withdrawal benefits at 30 June 2022 | 24,037.86 | 15,259.78 |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

Member's Information Statement

For the year ended 30 June 2022

| | 2022 | 2021 |
|---|-------------------|-------------------|
| | \$ | \$ |
| <hr/> | | |
| Amounts Allocatable to Members | | |
| Yet to be allocated at the beginning of the year | | |
| Benefits accrued as a result of operations as per the operating statement | 14,564.01 | 51,510.72 |
| Amount allocatable to members | <u>14,564.01</u> | <u>51,510.72</u> |
| Allocation to members | | |
| Robert Cosentino | 6,749.64 | 32,369.80 |
| Selina Currall | (963.71) | 5,096.40 |
| Marcus Cosentino | 8,778.08 | 14,044.52 |
| Total allocation | <u>14,564.01</u> | <u>51,510.72</u> |
| Yet to be allocated | <u>14,564.01</u> | <u>51,510.72</u> |
| Members Balances | | |
| Robert Cosentino | 286,620.79 | 279,871.15 |
| Selina Currall | 143,273.85 | 144,237.56 |
| Marcus Cosentino | 24,037.86 | 15,259.78 |
| Allocated to members accounts | <u>453,932.50</u> | <u>439,368.49</u> |
| Yet to be allocated | <u>453,932.50</u> | <u>439,368.49</u> |
| Liability for accrued members benefits | <u>453,932.50</u> | <u>439,368.49</u> |

The accompanying notes form part of these financial statements.