

The Cosentino Superannuation Fund

Minutes of Meeting of the Trustees on 14 January 2020 at 6:00pm

Mr AB Cosentino (Chairperson)

Mrs J Cosentino (Trustee)

Mr AC Cosentino (Trustee)

Mr JB Cosentino (Trustee)

MEETING TO DISCUSS THE WITHDRAWAL OF LUMP SUM AT AGE 65 BY COSENTINO SUPERANNUATION TRUSTEE MEMBERS

BUSINESS

Meeting was called to discuss the withdrawal of lump sum amounts when a trustee member of the Cosentino Superannuation Fund reaches the age of 65.

OBJECTIVE / RISK

Once you reach **age 65**, you can access your **Super** Benefit at any time whether you have retired or not. There are absolutely no restrictions to accessing your **Super** Benefit when **over 65**. Your **Super** Benefit can be accessed as either a Pension or Lump Sum withdrawal. Accountant must be made aware of this withdrawal at time of submission of tax returns of individual as well as the SMSF.

Approval of members at age 65 to receive lump sum payments from their portion of funds held in the SMSF only.

BUSINESS

In view of there being no other business, the meeting was closed at 6:30pm

Signed: -


..... 22/1/2020
AB Cosentino


..... 22/1/2020
J Cosentino


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ACosentino


..... 22/1/2020
JB Cosentino