

The Cosentino Superannuation Fund

ABN 84 991 915 964

Member's Information Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
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Antonio		
Opening balance - Members fund	240,268.83	218,237.93
Allocated earnings	23,581.93	9,678.05
Employers contributions	19,000.00	15,273.19
Income tax expense - earnings	(135.38)	(629.36)
Income tax expense - contrib'n	<u>(2,850.00)</u>	<u>(2,290.98)</u>
Balance as at 30 June 2020	<u>279,865.38</u>	<u>240,268.83</u>
Withdrawal benefits at the beginning of the year	240,268.83	218,237.93
Withdrawal benefits at 30 June 2020	279,865.38	240,268.83

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, The Cosentino Superannuation Fund.

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Janelle		
Opening balance - Members fund	51,977.70	40,077.39
Allocated earnings	5,053.27	4,229.88
Employers contributions	2,672.32	9,162.25
Income tax expense - earnings	(29.01)	(117.48)
Income tax expense - contrib'n	(400.85)	(1,374.34)
Benefits paid	(42,000.00)	
Balance as at 30 June 2020	<u>17,273.43</u>	<u>51,977.70</u>
Withdrawal benefits at the beginning of the year	51,977.70	40,077.39
Withdrawal benefits at 30 June 2020	17,273.43	51,977.70

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Antony		
Opening balance - Members fund	50,560.70	32,238.45
Allocated earnings	5,053.27	3,323.48
Employers contributions	8,943.34	17,754.21
Income tax expense - earnings	(29.01)	(92.31)
Income tax expense - contrib'n	<u>(1,341.50)</u>	<u>(2,663.13)</u>
Balance as at 30 June 2020	<u><u>63,186.80</u></u>	<u><u>50,560.70</u></u>
Withdrawal benefits at the beginning of the year	50,560.70	32,238.45
Withdrawal benefits at 30 June 2020	63,186.80	50,560.70

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	\$	\$
Julian		
Opening balance - Members fund	1,033.59	1,033.59
Balance as at 30 June 2020	1,033.59	1,033.59
Withdrawal benefits at the beginning of the year	1,033.59	1,033.59
Withdrawal benefits at 30 June 2020	1,033.59	1,033.59

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