

Zurich Wealth Protection
Annual statement

Policy number
83026010

Your adviser
Ivan Bakin
02 8852 5700

Statement details

Statement period:

1 July 2021 to 30 June 2022

Policy details

Policy owner:

P W & C N Zeglis Superannuation Fund
(Superannuation, held by external trustee)

Policy type:

Zurich Protection Plus

Life insured:

Mr Peter Zeglis

Insurance benefits

Benefit type	Benefit amount	Annual premium	Premium paid
Death & terminal illness benefit	\$1,476,659	\$10,304.84	\$18,767.28

The Death benefit is the amount that may be payable on death of the life insured. A benefit may be payable on terminal illness of 100% of your Death benefit.

All benefits are subject to the terms and conditions of the applicable policy and payable to the trustee of the fund. You must ensure any benefits paid are in accordance with your fund's trust deed and superannuation law.

The Annual premium is the annualised cost of cover as at the statement date.

The Premium paid is the amount of premium paid for the benefit during the statement period.

Fees and costs

The total premium paid for this policy **\$18,968.05**

Management fee

This approximate amount has been included in the total premium paid for this policy: **\$200.77**

The 'Management fee' is reviewed each year and increased by the percentage change in the Consumer Price Index over the preceding calendar year.

Taxation

Insurance premiums for cover that would meet a condition of release are generally tax deductible to the complying superannuation fund. The information on premium amounts provided above is based on the price of the insurance policy and not necessarily the amount your fund can claim as a tax deduction. The amount of premium that is deductible varies depending on the type of cover. For example, premiums for life insurance cover are fully deductible whilst premiums for trauma cover are not deductible. Premiums may only be partially deductible such as for 'own' occupation disablement cover (TPD). Please contact your adviser or accountant for further information regarding the tax deductibility of premiums to your SMSF.

