

Podocarp Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020



	2020
	\$
Benefits accrued as a result of operations	198,926.59
Less	
Increase in MV of investments	145,558.37
Non Taxable Contributions	30,000.00
Tax Adjustment - Capital Works Expenditure (D1)	4,563.00
	<u>180,121.37</u>
Add	
Franking Credits	240.13
Benefits Paid/Transfers Out	60,000.00
	<u>60,240.13</u>
SMSF Annual Return Rounding	(1.35)
Taxable Income or Loss	<u>79,044.00</u>
Income Tax on Taxable Income or Loss	11,856.60
Less	
Franking Credits	240.13
CURRENT TAX OR REFUND	<u>11,616.47</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,484.00)
AMOUNT DUE OR REFUNDABLE	<u>8,391.47</u>