SYKO SUPERANNUATION FUND TRUSTEE'S PROPERTY VALUATION

Property:

Property address:-

10 Harold Street Benalla VIC 3672

Annual Valuation of Property

We the undersigned, being the directors of Cooler Kings Pty Ltd, the corporate trustees of the Syko Superannuation Fund ("the Fund") hereby advise that the current market value of the above-mentioned property, as at the 30th June 2020 is \$160,000.

- The Capital Improved value on the 20/21 Rates Notice shows \$153,000 so we have left the valuation at \$160,000.

Review and Monitoring

We will monitor and review the valuation of this property on an annual basis, with the intent that an independent valuation be obtained at least every three (3) years. The next such independent valuation is required for 30/06/2021.

Director-Kevin Sykes - Cooler Kings Pty Ltd

Director - Mary Sykes - Cooler Kings Pty Ltd

SYKO SUPERANNUATION FUND TRUSTEE'S PROPERTY VALUATION

Property:

Property address:-

9 Bacchus Crescent Millgrove VIC 3799

Annual Valuation of Property

We the undersigned, being the directors of Cooler Kings Pty Ltd, the corporate trustees of the Syko Superannuation Fund ("the Fund") hereby advise that the current market value of the above-mentioned property, as at the 30th June 2020 is \$333,000.

- The Capital Improved value on the 20/21 Rates Notice shows \$320,000 so we have left the valuation at \$333,000.

Review and Monitoring

We will monitor and review the valuation of this property on an annual basis, with the intent that an independent valuation be obtained at least every three (3) years. The next such independent valuation is required for 30/06/2021.

Director - Kevin Sykes - Cooler Kings Pty Ltd

Director - Mary Sykes - Cooler Kings Pty Ltd