

Investment Strategy – ZW Superannuation Fund

Members

Stephen Andrew Wood

Trustees

Newport MC Holdings Pty Limited ACN 620 596 394

Objectives

The following investment objectives and strategies are in accordance with section 52(6)(a) of the *Superannuation Industry (Supervision) Act, 1993 ('SIS Act')*.

As a general investment objective, the Trustee aims to achieve reasonable medium to long-term growth maintaining low levels of capital volatility and risk.

The Trustee however, accepts that volatility will occur within asset classes in the short-term but will seek sufficient diversification through the Fund's investment portfolio to minimise risk.

The Trustee aims to:

- Create superannuation Benefits to Members and their Dependents to meet their retirement needs; and
- Ensure that the allocation of resources are distributed amongst an appropriate selection of investments by the Fund to support the above objective.

Investment Strategy

The Trustee will formulate, review regularly and give effect to the Fund's investment structure which may include but is not limited to all or one of the following:

- Stocks, derivatives, direct equities, dividend reinvestment programs and rights issues;
- Property trusts and affiliated investments;
- Management investments and affiliated products;
- Direct residential, industrial or commercial property investments;
- The Fund may borrow to acquire the beneficial interest in listed Company shares provided the lender's rights on any default of the borrowing or sum of the borrowing and charges related to the borrowing are limited to rights relating to those listed shares or any replacement to the listed shares;
- The Fund may Fund may borrow to acquire the beneficial interest in real estate provided the lender's rights on any default of the borrowing or sum of the borrowing and charges related to the borrowing are limited to rights relating to that real estate or any replacement to the real estate;
- Bank and other financial institutional securities, term deposits, debentures, bonds and secured and unsecured notes; and
- Any other investment that does not breach the rules of the Fund.

The below listed range of investments are merely suggestive and is subject to the Trustee(s) discretion in varying the allocation of resources at any time if market conditions or other circumstances warrant a change.

However, if the Trustee wishes to venture into opportunities beyond the below listed parameters, the investment strategy of the Fund and all decisions made must then be fully revised and minuted.

The investment strategy of the fund is tabulated below in the following areas:

Asset	Range
Cash	0-100%
Fixed Interest Investment	0-100%
Australia Equities	0-100%
International Equities	0-100%
Property, direct and indirect	0-100%
Derivatives, options, futures, foreign currency, etc.	0-100%
Other investments: collectibles, arts, coins, etc.	0-100%
Unlisted Companies	0-100%
Total	100%

The Trustee(s) may seek professional advice of accountants, solicitors or financial planners in the structuring and planning of the investment strategy. The Trustee(s), in formulating, regularly reviewing and giving effect to the investment strategy, has taken into account the features of investment types according to both the objectives and superannuation laws summarized below:

- Investment risks and return;
- Liquidity and cash-flow requirements;
- Investment diversification;
- The Fund's ability to discharge liabilities; and
- Whether the Trustees of the Fund should hold a contract of insurance that provides insurance cover for one or more Members of the Fund.

Policies

In order to achieve the objectives, the Trustees have agreed upon adopting the following policies:

- Regular monitoring of the Fund's investment performance covering the rate of return in income and capital growth, risk profile of the portfolio and the expected cash flow requirements.
- Revising the investment portfolio according to changes in market conditions.

The Trustee(s) will review the strategy at least annually, reserving the right to make changes when appropriate, and to ensure that investments align with the overall strategy.

Executed by or on behalf of the Trustee



.....

Newport MC Holdings Pty Limited ACN 620 596 394

30/6/2023

.....

Date