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Financial statements and reports for the year ended  
30 June 2021

SRG Superannuation Fund

**SRG Superannuation Fund**  
**Operating Statement**

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	8	379.20	638.83
Interest Received		0.84	1,581.42
<b>Investment Gains</b>			
Changes in Market Values	9	26,500.62	(15,022.51)
<b>Contribution Income</b>			
Employer Contributions		3,831.67	791.67
Personal Non Concessional		17,136.79	0.00
Other Contributions		118.75	0.00
<b>Total Income</b>		<u>47,967.87</u>	<u>(12,010.59)</u>
<b>Expenses</b>			
Accountancy Fees		1,980.00	1,090.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		660.00	0.00
Bank Charges		0.00	16.50
		<u>2,899.00</u>	<u>1,365.50</u>
<b>Total Expenses</b>		<u>2,899.00</u>	<u>1,365.50</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>45,068.87</u>	<u>(13,376.09)</u>
Income Tax Expense	10	86.11	13.91
<b>Benefits accrued as a result of operations</b>		<u>44,982.76</u>	<u>(13,390.00)</u>

Refer to compilation report

SRG Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	119,096.05	30,177.35
Shares in Listed Companies (Overseas)	3	97.10	209.82
<b>Total Investments</b>		<u>119,193.15</u>	<u>30,387.17</u>
<b>Other Assets</b>			
Sundry Debtors		0.00	43,463.21
NAB Cheque Account #0950		330.78	1,235.56
NAB Trade		258.00	190.91
<b>Total Other Assets</b>		<u>588.78</u>	<u>44,889.68</u>
<b>Total Assets</b>		<u>119,781.93</u>	<u>75,276.85</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		344.44	672.12
<b>Total Liabilities</b>		<u>344.44</u>	<u>672.12</u>
<b>Net assets available to pay benefits</b>		<u>119,437.49</u>	<u>74,604.73</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Gledhill, Shane - Accumulation		119,437.49	74,604.73
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>119,437.49</u>	<u>74,604.73</u>

Refer to compilation report

# SRG Superannuation Fund

## Members Statement

Shane Gledhill  
 2703/265 Exhibition Street  
 Melbourne, Victoria, 3004, Australia

### Your Details

Date of Birth : Provided  
 Age: 61  
 Tax File Number: Provided  
 Date Joined Fund: 02/07/2008  
 Service Period Start Date: 02/07/2008  
 Date Left Fund:  
 Member Code: GLESHA00001A  
 Account Start Date: 02/07/2008  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

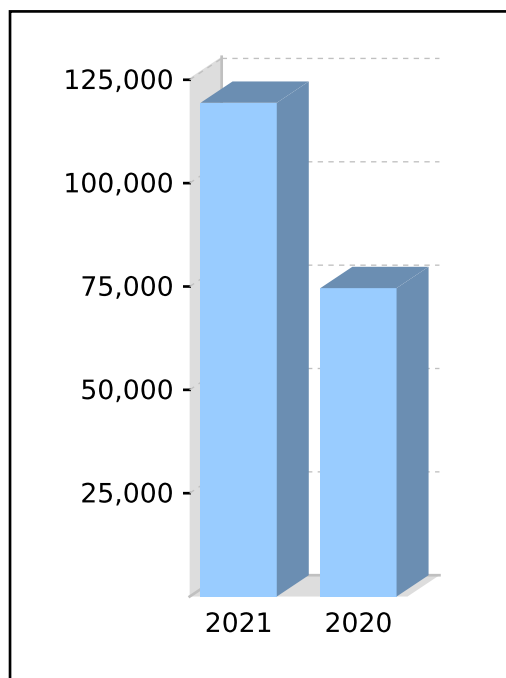
Nominated Beneficiaries N/A  
 Vested Benefits 119,437.49  
 Total Death Benefit 119,437.49

### Your Balance

Total Benefits 119,437.49

Preservation Components  
 Preserved 119,437.49  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 34,202.98  
 Taxable 85,234.51



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	74,604.73	87,994.73
<u>Increases to Member account during the period</u>		
Employer Contributions	3,831.67	791.67
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	17,136.79	
Government Co-Contributions		
Other Contributions	118.75	
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	24,112.37	(13,893.97)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	574.76	118.75
Income Tax	(357.94)	168.95
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	150.00	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	119,437.49	74,604.73

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2021

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
The A2 Milk Company Limited	7,200.00	0.00
Acrux Limited	5,200.00	5,800.00
Althea Group Holdings Limited	1,525.00	960.00
AGL Energy Limited.	8,200.00	0.00
Auckland International Airport Limited	6,084.00	0.00
Altura Mining Limited	2,800.00	2,440.00

SRG Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

Australian Mines Limited	1,100.00	400.00
Brainchip Holdings Ltd	1,470.00	0.00
Chalice Mining Limited	3,710.00	0.00
CSL Limited	8,555.70	0.00
De Grey Mining Limited	4,940.00	0.00
Ecograp Limited	2,850.00	0.00
EML Payments Limited	3,480.00	0.00
Helix Resources Limited	2,697.85	110.80
Immutep Limited	0.00	1,550.00
Kingston Resources Limited	4,300.00	0.00
Limeade Inc.	2,115.00	0.00
Liquefied Natural Gas Limited	0.00	215.00
Medibank Private Limited	6,320.00	12,244.05
Nova Minerals Limited	1,250.00	0.00
Next Science Limited	3,487.50	0.00
Origin Energy Limited	4,510.00	0.00
Osteopore Limited	2,790.00	0.00
Piedmont Lithium Inc.	10,250.00	0.00
Rimfire Pacific Mining NI	900.00	700.00
Respiri Limited	2,010.00	0.00
Starpharma Holdings Limited	2,990.00	3,937.50
Seven West Media Limited	4,650.00	1,820.00
Sydney Airport	5,790.00	0.00
Venus Metals Corporation Limited	3,900.00	0.00
Webjet Limited	2,455.00	0.00
Whispir Limited	1,566.00	0.00
	119,096.05	30,177.35

**Note 3: Shares in Listed Companies (Overseas)**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Sundance Energy Inc.	97.10	209.82
	97.10	209.82

**Notes to the Financial Statements**

For the year ended 30 June 2021

**Note 4: Banks and Term Deposits**

	2021 \$	2020 \$
<b>Banks</b>		
NAB Cheque Account #0950	330.78	1,235.56
NAB Trade	258.00	190.91
	588.78	1,426.47

**Note 5: Liability for Accrued Benefits**

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	74,604.73	87,994.73
Benefits accrued as a result of operations	44,983.43	(13,390.00)
Current year member movements	(150.67)	0.00
	119,437.49	74,604.73

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	119,437.49	74,604.73

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 8: Dividends**

	2021 \$	2020 \$
CSL Limited	74.20	0.00
Medibank Private Limited	305.00	638.83
	379.20	638.83

**Note 9: Changes in Market Values****Unrealised Movements in Market Value**

2021	2020
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SRG Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

	\$	\$
<b>Shares in Listed Companies (Australian)</b>		
AGL Energy Limited.	(2,708.69)	0.00
AcruX Limited	(407.48)	(429.20)
Alexium International Group Limited	0.00	(645.10)
Althea Group Holdings Limited	(469.95)	(2,017.49)
Altura Mining Limited	360.00	(685.09)
Auckland International Airport Limited	(29.99)	0.00
Australian Mines Limited	700.00	(650.00)
Bellamy's Australia Limited	0.00	1,225.43
Blackham Resources Limited	0.00	4,554.71
Brainchip Holdings Ltd	96.03	0.00
CSL Limited	589.48	0.00
Chalice Mining Limited	1,790.70	0.00
Csg Limited	0.00	2,552.31
Dacian Gold Limited	0.00	(0.01)
De Grey Mining Limited	467.82	0.00
EML Payments Limited	105.05	0.00
Ecograf Limited	2,020.01	0.00
European Cobalt Ltd	0.00	1,739.80
Galaxy Resources Limited	0.00	1,140.08
Helix Resources Limited	1,672.10	1,025.29
Immutep Limited	1,063.59	(7,506.76)
Jervois Mining Limited	0.00	626.02
Kingston Resources Limited	(469.85)	0.00
Limeade Inc.	(1,909.24)	0.00
Liquefied Natural Gas Limited	748.59	750.64
MZI Resources Ltd	0.00	2,984.70
Magnis Energy Technologies Ltd	0.00	504.78
Mayne Pharma Group Limited	0.00	661.87
Medibank Private Limited	(1,734.05)	(2,047.50)
Metals X Limited	0.00	804.90
Next Science Limited	447.55	0.00
Nova Minerals Limited	279.32	0.00

Refer to compilation report

SRG Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

Origin Energy Limited	(322.43)	0.00
Osteopore Limited	(641.90)	0.00
Piedmont Lithium Inc.	5,889.21	0.00
Redflow Limited	0.00	1,899.80
Respiri Limited	(2,974.80)	0.00
Rimfire Pacific Mining NI	200.00	400.00
Seven West Media Limited	6,792.27	(5,000.26)
Starpharma Holdings Limited	258.91	1,122.55
Sundance Energy Australia Limited	0.00	1,026.74
Sydney Airport	(211.05)	0.00
The A2 Milk Company Limited	(3,114.19)	0.00
Venus Metals Corporation Limited	220.10	0.00
Webjet Limited	140.05	0.00
Wellard Limited	0.00	869.90
Whispir Limited	(311.22)	0.00
	8,535.94	4,908.11
<b>Shares in Listed Companies (Overseas)</b>		
Sundance Energy Inc.	(112.72)	209.82
	(112.72)	209.82
<b>Total Unrealised Movement</b>	8,423.22	5,117.93
<b>Realised Movements in Market Value</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
AGL Energy Limited.	(1,289.74)	0.00
AcruX Limited	27.58	(173.18)
Alexium International Group Limited	0.00	855.15
Althea Group Holdings Limited	0.00	558.21
Altura Mining Limited	0.00	(349.71)
Auckland International Airport Limited	78.45	0.00
Bellamy's Australia Limited	0.00	2,791.97
Blackham Resources Limited	0.00	(5,334.61)
Botanix Pharmaceuticals Ltd	0.00	(2,627.86)

Refer to compilation report

**SRG Superannuation Fund****Notes to the Financial Statements**For the year ended 30 June 2021

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Brainchip Holdings Ltd	1,382.77	0.00
CSL Limited	(833.52)	0.00
Chalice Mining Limited	706.30	0.00
Creso Pharma Limited	0.00	(185.90)
Csg Limited	0.00	(1,757.21)
Dacian Gold Limited	0.00	926.35
De Grey Mining Limited	182.92	0.00
Ecograf Limited	5,855.23	0.00
European Cobalt Ltd	0.00	(1,919.70)
Galaxy Resources Limited	0.00	(889.36)
Helix Resources Limited	0.00	(787.72)
Immutep Limited	1,456.51	7,857.22
Impedimed Limited	0.00	(2,754.85)
Jervois Mining Limited	0.00	(310.87)
Keytone Dairy Corporation Limited	0.00	(466.90)
Limeade Inc.	(155.74)	0.00
Liquefied Natural Gas Limited	(963.59)	(1,393.04)
MZI Resources Ltd	0.00	(3,884.70)
Magnis Energy Technologies Ltd	0.00	(219.73)
Mayne Pharma Group Limited	0.00	(654.82)
Medibank Private Limited	1,846.06	0.00
Metals X Limited	0.00	(1,429.75)
Northern Minerals Limited	0.00	260.25
Nova Minerals Limited	1,441.83	0.00
Origin Energy Limited	77.60	0.00
Piedmont Lithium Inc.	8,192.60	0.00
Redflow Limited	0.00	(2,349.70)
Roots Sustainable Agricultural Technologies Ltd	0.00	(173.90)
Seven West Media Limited	57.83	(3,104.02)
Starpharma Holdings Limited	1,615.24	293.97
Sundance Energy Australia Limited	0.00	(2,126.64)
Tempo Australia Ltd	0.00	(564.53)
The A2 Milk Company Limited	(2,927.16)	0.00

*Refer to compilation report*

## Notes to the Financial Statements

For the year ended 30 June 2021

Webjet Limited	230.10	0.00
Wellard Limited	0.00	(224.85)
Whispir Limited	453.67	0.00
Zip Co Limited.	642.45	0.00
	18,077.39	(20,140.44)
<b>Total Realised Movement</b>	18,077.39	(20,140.44)
<b>Changes in Market Values</b>	26,500.61	(15,022.51)

**Note 10: Income Tax Expense**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	85.44	13.91
Prior Year Over/Under Provision for Income Tax	0.67	0.00
Income Tax Expense	86.11	13.91

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	6,760.33	(2,006.41)
Less:		
Tax effect of:		
Non Taxable Contributions	2,588.33	0.00
Increase in MV of Investments	1,263.48	767.69
Realised Accounting Capital Gains	2,711.61	(3,021.07)
Add:		
Tax effect of:		
Franking Credits	19.61	41.07
Rounding	(0.37)	(0.34)
Income Tax on Taxable Income or Loss	216.15	287.70
Less credits:		
Franking Credits	130.71	273.79

**SRG Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2021

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Current Tax or Refund	85.44	13.91
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