

Financial Statements and Reports
for the year ended
30 June 2023

Angel's Flight Super Fund

Angel's Flight Super Fund

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Angel's Flight Super Fund
Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	50,000	50,000
Fixed Interest Securities (Australian) - Unitised	3	21,561	9,890
Shares in Listed Companies (Australian)	4	635,634	448,577
Total Investments		<u>707,195</u>	<u>508,467</u>
Other Assets			
Bank Accounts	5	109,626	98,146
Reinvestment Residual Account		106	66
Income Tax Refundable		2,072	8,900
Total Other Assets		<u>111,804</u>	<u>107,112</u>
Total Assets		<u>818,999</u>	<u>615,579</u>
Net assets available to pay benefits		<u>818,999</u>	<u>615,579</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
Ching, Josephine - Accumulation		818,999	615,579
Total Liability for accrued benefits allocated to members' accounts		<u>818,999</u>	<u>615,579</u>

Angel's Flight Super Fund
Operating Statement
For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Dividends Received	7	30,936	58,303
Interest Received		5,390	2,489
Investment Gains			
Changes in Market Values	8	36,027	(78,204)
Contribution Income			
Employer Contributions		23,175	13,500
Personal Concessional		4,325	14,000
Personal Non Concessional		105,675	91,516
Proceeds from Insurance Policies		0	3,521
Total Income		<u>205,528</u>	<u>105,125</u>
Expenses			
Administration Costs		1,980	1,980
ATO Supervisory Levy		259	259
Auditor's Remuneration		550	550
ASIC Fees		143	718
Investment Expenses		7	6,758
		<u>2,939</u>	<u>10,265</u>
Member Payments			
Total and Permanent Disability Premiums		1,241	1,017
Total Expenses		<u>4,180</u>	<u>11,282</u>
Benefits accrued as a result of operations before income tax			
		<u>201,348</u>	<u>93,843</u>
Income Tax Expense	9	(2,072)	(8,646)
Benefits accrued as a result of operations		<u>203,420</u>	<u>102,489</u>

Angel's Flight Super Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Angel's Flight Super Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2023 \$	2022 \$
La Trobe Aust Credit Fund 12 Month Term Account	50,000	50,000
	<hr/> 50,000	<hr/> 50,000

Note 3: Fixed Interest Securities (Australian) - Unitised

2023 \$	2022 \$
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Angel's Flight Super Fund
Notes to the Financial Statements

For the year ended 30 June 2023

Nufarm Finance (NZ) Limited	21,561	9,890
	21,561	9,890

Note 4: Shares in Listed Companies (Australian)

	2023	2022
	\$	\$
ASX Limited	37,926	36,933
Bapcor Limited	14,850	15,200
BHP Group Limited	101,003	84,274
CSL Limited	59,637	57,848
Fortescue Metals Group Limited	76,765	54,974
Lark Distilling Co. Ltd	5,016	10,450
Lynas Rare Earths Limited	20,550	0
Nanosonics Limited	20,382	6,888
Northern Star Resources Ltd	25,972	0
Ramsay Health Care Limited	18,294	23,803
Telstra Corporation Limited	47,231	40,567
Westpac Banking Corporation	44,067	897
Westpac Banking Corporation	20,010	19,440
Woodside Energy Group Ltd	47,803	42,092
Wesfarmers Limited	45,393	37,090
Woolworths Group Limited	50,735	18,120
	635,634	448,576

Note 5: Banks and Term Deposits

	2023	2022
	\$	\$
Banks		
Cash at Bank - Macquarie CMA 1	109,626	98,146
	109,626	98,146

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Angel's Flight Super Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 7: Dividends

	2023 \$	2022 \$
ASX Limited	1,242	1,029
BHP Group Limited	8,188	20,045
Bapcor Limited	550	250
CSL Limited	727	648
Fortescue Metals Group Limited	6,307	6,162
Northern Star Resources Ltd	484	0
Ramsay Health Care Limited	320	158
Telstra Corporation Limited	1,810	1,652
Wesfarmers Limited	1,681	1,468
Westpac Banking Corporation	3,455	17,457
Woodside Energy Group Ltd	5,105	0
Woodside Petroleum Limited	0	1,696
Woolworths Group Limited	1,068	7,740
	30,937	58,305

Note 8: Changes in Market Values

Unrealised Movements in Market Value

	2023 \$	2022 \$
Fixed Interest Securities (Australian) - Unitised		
Nufarm Finance (NZ) Limited	1,043	(135)
	1,043	(135)
Shares in Listed Companies (Australian)		
ASX Limited	(9,447)	1,808
BHP Group Limited	8,523	(13,798)
Bapcor Limited	(350)	(4,699)
CSL Limited	1,789	(3,468)
Fortescue Metals Group Limited	15,494	(12,569)
Lark Distilling Co. Ltd	(5,434)	(9,904)
Lynas Rare Earths Limited	(4,999)	0
Nanosonics Limited	3,237	(5,146)
Northern Star Resources Ltd	10,300	0
Ramsay Health Care Limited	(5,509)	1,631

Refer to compilation report

Angel's Flight Super Fund
Notes to the Financial Statements

For the year ended 30 June 2023

Telstra Corporation Limited	4,857	926
Wesfarmers Limited	6,648	(13,305)
Westpac Banking Corporation	570	(924)
Westpac Banking Corporation	398	583
Woodside Energy Group Ltd	3,596	2,852
Woodside Petroleum Limited	0	6,755
Woolworths Group Limited	5,313	(2,043)
	<u>34,984</u>	<u>(51,300)</u>
Total Unrealised Movement	36,027	(51,435)
Realised Movements in Market Value	2023	2022
	\$	\$
Shares in Listed Companies (Australian)		
Westpac Banking Corporation	0	(19,627)
Woolworths Group Limited	0	(7,143)
	<u>0</u>	<u>(26,770)</u>
Total Realised Movement	0	(26,770)
Changes in Market Values	36,027	(78,205)
Note 9: Income Tax Expense	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	(2,072)	(8,646)
Income Tax Expense	<u>(2,072)</u>	<u>(8,646)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	30,202	14,076
Less:		
Tax effect of:		
Non Taxable Contributions	15,851	13,727
Increase in MV of Investments	5,404	0
Realised Accounting Capital Gains	0	(4,015)

Angel's Flight Super Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Tax Adjustment – Investment Expenses (11)	0	0
Other Non-Taxable Income	0	528
Add:		
Tax effect of:		
Decrease in MV of Investments	0	7,715
SMSF Non-Deductible Expenses	0	818
Franking Credits	1,944	3,709
Income Tax on Taxable Income or Loss	10,891	16,078
Less credits:		
Franking Credits	12,963	24,724
Current Tax or Refund	<u>(2,072)</u>	<u>(8,646)</u>

Angel's Flight Super Fund

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	201,348.00
Less	
Increase in MV of investments	36,027.00
Non Taxable Contributions	<u>105,675.00</u>
	141,702.00
Add	
Franking Credits	<u>12,963.00</u>
	12,963.00
SMSF Annual Return Rounding	<u>(2.00)</u>
Taxable Income or Loss	<u>72,607.00</u>
Income Tax on Taxable Income or Loss	10,891.05
Less	
Franking Credits	12,962.88
 CURRENT TAX OR REFUND	 <u>(2,071.83)</u>
Supervisory Levy	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>(1,812.83)</u>

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Josephine Ching
Angelic Grace Pty Ltd
Director

Dated this day of

Angel's Flight Super Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Angel's Flight Super Fund which comprise the statement of financial position as at 30 June 2023 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Angel's Flight Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Joseph Hoang

of

ProPlus Super Pty Ltd
PO Box 1839
BROADBEACH QLD 4218

Signed:

Dated:

Angel's Flight Super Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank - Macquarie CMA 1		109,625.530000	109,625.53	109,625.53	109,625.53			13.42 %
			109,625.53		109,625.53			13.42 %
Fixed Interest Securities (Australian)								
La Trobe Aust Credit Fund 12 Month Term Account		50,000.000000	50,000.00	50,000.00	50,000.00			6.12 %
			50,000.00		50,000.00			6.12 %
Fixed Interest Securities (Australian) - Unitised								
NFNG.AX Nufarm Finance (NZ) Limited	235.00	91.750000	21,561.25	87.88	20,652.90	908.35	4.40 %	2.64 %
			21,561.25		20,652.90	908.35	4.40 %	2.64 %
Shares in Listed Companies (Australian)								
ASX.AX ASX Limited	602.00	63.000000	37,926.00	73.10	44,005.54	(6,079.54)	(13.82) %	4.64 %
BAP.AX Bapcor Limited	2,500.00	5.940000	14,850.00	7.96	19,898.85	(5,048.85)	(25.37) %	1.82 %
BHP.AX BHP Group Limited	2,245.00	44.990000	101,002.55	37.11	83,314.25	17,688.30	21.23 %	12.37 %
CSL.AX CSL Limited	215.00	277.380000	59,636.70	188.74	40,578.29	19,058.41	46.97 %	7.30 %
FMG.AX Fortescue Metals Group Limited	3,461.00	22.180000	76,764.98	20.88	72,263.97	4,501.01	6.23 %	9.40 %
LRK.AX Lark Distilling Co. Ltd	3,800.00	1.320000	5,016.00	5.36	20,354.40	(15,338.40)	(75.36) %	0.61 %
LYC.AX Lynas Rare Earths Limited	3,000.00	6.850000	20,550.00	8.52	25,549.47	(4,999.47)	(19.57) %	2.52 %
NAN.AX Nanosonics Limited	4,300.00	4.740000	20,382.00	5.53	23,797.35	(3,415.35)	(14.35) %	2.50 %
NST.AX Northern Star Resources Ltd	2,150.00	12.080000	25,972.00	7.29	15,671.95	10,300.05	65.72 %	3.18 %
RHC.AX Ramsay Health Care Limited	325.00	56.290000	18,294.25	68.22	22,172.08	(3,877.83)	(17.49) %	2.24 %
TLS.AX Telstra Corporation Limited	10,984.00	4.300000	47,231.20	3.43	37,670.12	9,561.08	25.38 %	5.78 %
WES.AX Wesfarmers Limited	920.00	49.340000	45,392.80	40.71	37,454.29	7,938.51	21.20 %	5.56 %
WBC.AX Westpac Banking Corporation	2,065.00	21.340000	44,067.10	21.18	43,738.68	328.42	0.75 %	5.39 %
WBCPK.AX Westpac Banking Corporation	200.00	100.050000	20,010.00	101.82	20,364.41	(354.41)	(1.74) %	2.45 %
WDS.AX Woodside Energy Group Ltd	1,388.00	34.440000	47,802.72	29.79	41,355.25	6,447.47	15.59 %	5.85 %

Angel's Flight Super Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
WOW.AX Woolworths Group Limited	1,277.00	39.730000	50,735.21	37.17	47,465.14	3,270.07	6.89 %	6.21 %
			635,633.51		595,654.04	39,979.47	6.71 %	77.82 %
			816,820.29		775,932.47	40,887.82	5.27 %	100.00 %

Angel's Flight Super Fund Investment Income Report

As at 30 June 2023

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
									(Excl. Capital Gains) * 2				
Bank Accounts													
	Cash at Bank - Macquarie CMA 1	1,645.14			1,645.14	0.00	0.00	0.00	1,645.14			0.00	0.00
		1,645.14			1,645.14	0.00	0.00	0.00	1,645.14			0.00	0.00
Fixed Interest Securities (Australian)													
	La Trobe Aust Credit Fund 12 Month Term Account	2,603.14			2,603.14	0.00	0.00	0.00	2,603.14			0.00	0.00
		2,603.14			2,603.14	0.00	0.00	0.00	2,603.14			0.00	0.00
Fixed Interest Securities (Australian) - Unitised													
NFNG.AX	Nufarm Finance (NZ) Limited	1,141.30	0.00	0.00	1,141.30	0.00	0.00	0.00	1,141.30			0.00	0.00
		1,141.30	0.00	0.00	1,141.30	0.00	0.00	0.00	1,141.30			0.00	0.00
Shares in Listed Companies (Australian)													
ASX.AX	ASX Limited	1,241.92	1,241.92	0.00					1,774.17		0.00		
BAP.AX	Bapcor Limited	550.00	550.00	0.00					785.71		0.00		
BHP.AX	BHP Group Limited	8,187.50	8,187.50	0.00				3,508.93	11,696.43		0.00		
CSL.AX	CSL Limited	726.65	37.80	688.85				16.20	742.85		0.00		
FMG.AX	Fortescue Metals Group Limited	6,307.06	6,307.06	0.00				2,703.03	9,010.09		0.00		
NST.AX	Northern Star Resources Ltd	483.75	483.75	0.00				207.32	691.07		0.00		
RHC.AX	Ramsay Health Care Limited	320.13	320.13	0.00				137.20	457.33		0.00		
TLS.AX	Telstra Corporation Limited	1,810.42	1,810.42	0.00				775.89	2,586.31		0.00		
WES.AX	Wesfarmers Limited	1,680.52	1,680.52	0.00				720.23	2,400.75		0.00		
WBCPK.AX	Westpac Banking Corporation	811.12	811.12	0.00				347.62	1,158.74		0.00		
WBC.AX	Westpac Banking Corporation	2,644.04	2,644.04	0.00				1,133.16	3,777.20		0.00		
WDS.AX	Woodside Energy Group Ltd	5,104.89	5,104.89	0.00				2,187.81	7,292.70		0.00		
WOW.AX	Woolworths Group Limited	1,067.59	1,067.59	0.00				457.53	1,525.12		0.00		
		30,935.59	30,246.74	688.85				12,962.88	43,898.47		0.00		

Angel's Flight Super Fund Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	36,325.17	30,246.74	688.85	5,389.58	12,962.88	0.00	0.00	49,288.05		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **49,288.05**

Net Capital Gain **0.00**

Total Assessable Income 49,288.05

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Angel's Flight Super Fund Members Statement

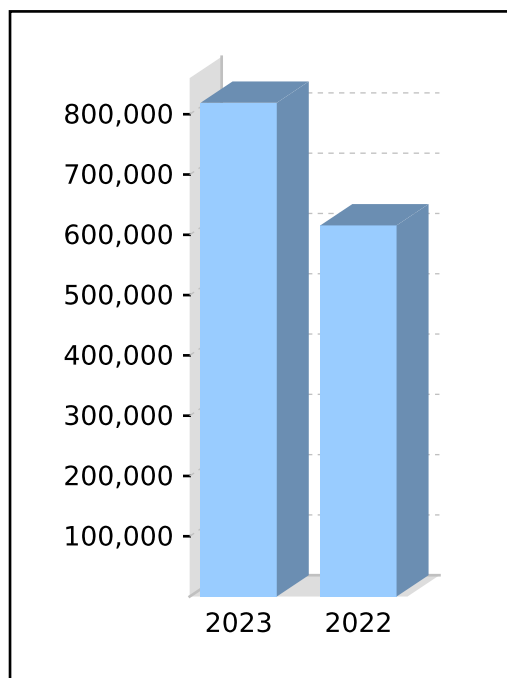
Josephine Alayon Ching
Po Box 311
Beenleigh, Queensland, 4207, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	818,998
Date Joined Fund:	20/05/2014	Total Death Benefit:	818,998
Service Period Start Date:	28/06/2009	Disability Benefit:	52,500
Date Left Fund:			
Member Code:	CHIJOS00002A		
Account Start Date:	20/05/2014		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	818,998
<u>Preservation Components</u>	
Preserved	818,998
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	541,075
Taxable	277,923
Investment Earnings Rate	11%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	615,578	513,090
<u>Increases to Member account during the period</u>		
Employer Contributions	23,175	13,500
Personal Contributions (Concessional)	4,325	14,000
Personal Contributions (Non Concessional)	105,675	91,516
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		3,521
Transfers In		
Net Earnings	82,377	(2,953)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125	4,125
Income Tax	6,766	11,954
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	1,241	1,017
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	818,998	615,578

Angel's Flight Super Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Josephine Alayon Ching
Director

Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2023 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. [Go to C.](#)

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E **Yes** **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A \$**

Gross rent and other leasing and hiring income **B \$**

Gross interest **C \$**

Forestry managed investment scheme income **X \$**

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E \$**

Number

Transfers from foreign funds **F \$**

Gross payments where ABN not quoted **H \$**

Gross distribution from partnerships **I \$**

Loss

*Unfranked dividend amount **J \$**

*Franked dividend amount **K \$**

*Dividend franking credit **L \$**

*Gross trust distributions **M \$**

Code

Calculation of assessable contributions	
Assessable employer contributions	
R1 \$	
plus	Assessable personal contributions
R2 \$	
plus	**No-TFN-quoted contributions
R3 \$	
	(an amount must be included even if it is zero)
less	Transfer of liability to life insurance company or PST
R6 \$	

Assessable contributions
(**R1 plus R2 plus R3 less R6**) **R \$**

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	
U1 \$	
plus	*Net non-arm's length trust distributions
U2 \$	
plus	*Net other non-arm's length income
U3 \$	

*Other income **S \$**

*Assessable income due to changed tax status of fund **T \$**

Net non-arm's length income
(subject to 45% tax rate)
(**U1 plus U2 plus U3**) **U \$**

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$	Loss
--	-------------	------

Exempt current pension income **Y \$**

TOTAL ASSESSABLE INCOME (W less Y)	V \$	Loss
---	-------------	------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A \$** *(an amount must be included even if it is zero)*

#Tax on taxable income **T1 \$** *(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J \$** *(an amount must be included even if it is zero)*

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset C1 \$	
Rebates and tax offsets C2 \$	Non-refundable non-carry forward tax offsets C \$ <i>(C1 plus C2)</i>

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year D2 \$	Non-refundable carry forward tax offsets D \$ <i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset D3 \$	
Early stage investor tax offset carried forward from previous year D4 \$	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset E1 \$	
No-TFN tax offset E2 \$	
National rental affordability scheme tax offset E3 \$	
Exploration credit tax offset E4 \$	Refundable tax offsets E \$ <i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised
K \$
Supervisory levy
L \$
Supervisory levy adjustment for wound up funds
M \$
Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years **U \$**
Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

- A** \$ Employer contributions
- A1** \$ ABN of principal employer
- B** \$ Personal contributions
- C** \$ CGT small business retirement exemption
- D** \$ CGT small business 15-year exemption amount
- E** \$ Personal injury election
- F** \$ Spouse and child contributions
- G** \$ Other third party contributions

- H** \$ Proceeds from primary residence disposal
- H1** \$ Receipt date / /
- I** \$ Assessable foreign superannuation fund amount
- J** \$ Non-assessable foreign superannuation fund amount
- K** \$ Transfer from reserve: assessable amount
- L** \$ Transfer from reserve: non-assessable amount
- M** \$ Contributions from non-complying funds and previously non-complying funds
- T** \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

- S1** \$ Accumulation phase account balance
- S2** \$ Retirement phase account balance - Non CDBIS
- S3** \$ Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

- O** \$ Allocated earnings or losses Loss
- P** \$ Inward rollovers and transfers
- Q** \$ Outward rollovers and transfers
- R1** \$ Lump Sum payments Code
- R2** \$ Income stream payments Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments	Listed trusts	A \$
	Unlisted trusts	B \$
	Insurance policy	C \$
	Other managed investments	D \$

15b Australian direct investments	Cash and term deposits	E \$
-----------------------------------	------------------------	-------------

Limited recourse borrowing arrangements	Debt securities	F \$
Australian residential real property	Loans	G \$
J1 \$	Listed shares	H \$
Australian non-residential real property	Unlisted shares	I \$
J2 \$	Limited recourse borrowing arrangements	J \$
Overseas real property	Non-residential real property	K \$
J3 \$	Residential real property	L \$
Australian shares	Collectables and personal use assets	M \$
J4 \$	Other assets	O \$
Overseas shares		
J5 \$		
Other		
J6 \$		
Property count		
J7		

15c Other investments	Crypto-Currency	N \$
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15d Overseas direct investments	Overseas shares	P \$
	Overseas non-residential real property	Q \$
	Overseas residential real property	R \$
	Overseas managed investments	S \$
	Other overseas assets	T \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T)
--

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$
	Reserve accounts X \$
	Other liabilities Y \$
	TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /
Day Month Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /
Day Month Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number