

THE GC & LE COOKE SUPERANNUATION FUND

# Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	(46,790.22)
Less Expense	2,764.00
<b>Total Profit</b>	<b>(49,554.22)</b>

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(49,554.22)
Less Permanent Differences	(60,283.73)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,106.63
Less Realised Accounting Capital Gains	7,191.61
Less Accounting Trust Distributions	1,580.54
Add Taxable Trust Distributions	547.98
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.97)
<b>Taxable Income</b>	<b>4,611.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>691.65</b>

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(49,554.22)
Franking Credits	2,087.63
TFN Credits	58.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(47,408.59)</b>

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>691.65</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	(46,790.22)
Less Expense	2,764.00
<b>Total Profit</b>	<b>(49,554.22)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(49,554.22)
Less Permanent Differences	(60,283.73)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,145.63
Less Realised Accounting Capital Gains	7,191.61
Less Accounting Trust Distributions	1,580.54
Add Taxable Trust Distributions	547.98
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(39.97)
<b>Taxable Income</b>	<b>4,611.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>691.65</b>

Member Weighted Balance Summary	Weighting%	Amount
Grant Collard Cooke(COOGRA00001A)	78.40	200,597.04
Linda Elizabeth Cooke(COOLIN00001A)	21.60	55,255.10

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(49,554.22)
Franking Credits	2,087.63
TFN Credits	58.00
FRW Credits	0.00
<b>Total</b>	<b>(47,408.59)</b>

Allocation to Members	Weighting%	Amount
Grant Collard Cooke(COOGRA00001A)	78.40	(37,168.33)
Linda Elizabeth Cooke(COOLIN00001A)	21.60	(10,240.26)

Accumulation Weighted Balance Summary	Weighting%	Amount
Grant Collard Cooke(COOGRA00001A)	78.40	200,597.04
Linda Elizabeth Cooke(COOLIN00001A)	21.60	55,255.10

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>691.65</b>

Allocation to Members	Weighting%	Amount
Grant Collard Cooke(COOGRA00001A)	78.40	542.25

Allocation to Members	Weighting%	Amount
Linda Elizabeth Cooke(COOLIN00001A)	21.60	149.40

#### Calculation of daily member weighted balances

##### Grant Collard Cooke (COOGRA00001A)

###### Member Balance

01/07/2021	50010	Opening Balance	200,597.04	200,597.04
<b>Total Amount (Weighted)</b>				<b>200,597.04</b>

##### Linda Elizabeth Cooke (COOLIN00001A)

###### Member Balance

01/07/2021	50010	Opening Balance	55,255.10	55,255.10
<b>Total Amount (Weighted)</b>				<b>55,255.10</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	8,570.78
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	16,442.00
Current year capital losses from Unsegregated Pool	1,375.07
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	8,570.78
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (7195.71/7195.71)=100.00%	0.00

#### Foreign Tax Offset Calculations

##### Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
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<b>Claimable FTO</b>	<b>0.00</b>
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<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
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<b>Foreign Tax Offset (Label C1)</b>	<b>0.00</b>
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<b>Applied/Claimed FTO</b>	<b>0.00</b>
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##### Allocations of Foreign Tax Offset to Members

Grant Collard Cooke(COOGRA00001A) - 100.00 %	0.00
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Linda Elizabeth Cooke(COOLIN00001A) - 0.00 %	0.00
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<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>
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**THE GC & LE COOKE SUPERANNUATION FUND**

**Trial Balance**

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>23800</b>	<b>Distributions Received</b>			
	23800/APA.AX1	Apa Group - Australian Pipeline Trust			1,279.20
	23800/AVN.AX	Aventus Group			255.91
	23800/HDN.AX	Homeco Daily Needs Reit			45.43
	<b>23900</b>	<b>Dividends Received</b>			
(1,344.55)	23900/APA.AX1	Apa Group - Australian Pipeline Trust			
(285.06)	23900/AVN.AX	Aventus Group			
(537.26)	23900/AX1.AX	Accent Group Ltd			180.21
(151.97)	23900/CGC.AX	Costa Group Holdings			166.22
(146.00)	23900/JIN.AX	Jumbo Interactive Fpo			118.26
(223.35)	23900/KGN.AX	Kogan .Com Ltd			
(110.80)	23900/NWL.AX	Netwealth Group			89.70
(211.10)	23900/SHL.AX	Sonic Healthcare Limited			185.25
(5,672.70)	23900/TLS.AX	Telstra Corporation			3,970.88
(7.75)	23900/WTC.AX	Wisetech Global Ltd			10.84
(60,502.21)	24700	Changes in Market Values of Investments		53,092.12	
1,265.00	30100	Accountancy Fees		1,595.00	
30.00	30200	Administration Costs		30.00	
259.00	30300	ATO Supervisory Levy		259.00	
880.00	30700	Auditor's Remuneration		880.00	
636.00	48500	Income Tax Expense			1,453.98
66,122.75	49000	Profit/Loss Allocation Account			48,100.24
	<b>50010</b>	<b>Opening Balance</b>			
(148,754.49)	50010/COOGRA00001 A	(Opening Balance) Cooke, Grant Collard - Accumulation			200,597.04
(40,974.90)	50010/COOLIN00001A	(Opening Balance) Cooke, Linda Elizabeth - Accumulation			55,255.10
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(52,341.20)	53100/COOGRA00001 A	(Share of Profit/(Loss)) Cooke, Grant Collard - Accumulation		37,168.33	
(14,417.55)	53100/COOLIN00001A	(Share of Profit/(Loss)) Cooke, Linda Elizabeth - Accumulation		10,240.26	
	<b>53330</b>	<b>Income Tax</b>			

# THE GC & LE COOKE SUPERANNUATION FUND

## Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
498.65	53330/COOGRA00001 A	(Income Tax) Cooke, Grant Collard - Accumulation		542.25	
137.35	53330/COOLIN00001A	(Income Tax) Cooke, Linda Elizabeth - Accumulation		149.40	
	<b>60400</b>	<b>Bank Accounts</b>			
6,459.45	60400/CBA10655456	Cash at Bank CBA 5456		10,249.95	
	<b>77600</b>	<b>Shares in Listed Companies (Australian)</b>			
5,398.32	77600/AD8.AX	Audinate Group Ltd	664.0000	5,006.56	
8,750.00	77600/ALC.AX	Alcidoin Group	21,875.0000	2,406.25	
21,894.00	77600/APA.AX1	Apa Group - Australian Pipeline Trust	2,460.0000	27,724.20	
40,532.31	77600/APT.AX	Afterpay	0.0000		0.00
5,811.75	77600/AVN.AX	Aventus Group	0.0000		0.00
8,743.86	77600/AX1.AX	Accent Group Ltd	3,134.0000	3,886.16	
3,912.42	77600/CGC.AX	Costa Group Holdings	1,182.0000	3,380.52	
11,600.00	77600/FGR.AX	First Graphene Ltd	40,000.0000	4,600.00	
	77600/HDN.AX1	Homeco Daily Needs Reit	4,059.0000	5,195.52	
1,875.41	77600/HLO.AX	Helloworld Travel Ltd	1,123.0000	1,897.87	
7,000.00	77600/INR.AX	IONEER LIMITED	20,000.0000	8,200.00	
5,188.84	77600/JIN.AX	Jumbo Interactive Fpo	292.0000	4,152.24	
6,137.40	77600/KGN.AX	Kogan .Com Ltd	530.0000	1,473.40	
6,212.14	77600/M7T.AX	Mach7 Tech Ltd	5,833.0000	2,858.17	
1,999.50	77600/NEA.AX	Nearmap Ltd	1,075.0000	1,107.25	
7,889.00	77600/NWL.AX	Netwealth Group	460.0000	5,593.60	
2,583.23	77600/RHT.AX	Resonance Health	16,666.0000	933.30	
8,256.00	77600/SHL.AX	Sonic Healthcare Limited	215.0000	7,097.15	
	77600/SQ2.AX	Block Inc.	129.0000	11,674.50	
93,315.68	77600/TLS.AX	Telstra Corporation	24,818.0000	95,549.30	
4,023.18	77600/WTC.AX	Wisetech Global Ltd	126.0000	4,769.10	
1,612.96	85000	Income Tax Payable/Refundable		1,453.98	
(3,343.31)	88000	Instalment Payable			0.00
0.00	88112	Sundry Creditors			1,457.12

313,165.38

313,165.38

**Current Year Profit/(Loss): (49,554.22)**

THE GC & LE COOKE SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Distributions Received (23800)</b>					
<u>Apa Group - Australian Pipeline Trust (APA.AX1)</u>					
15/09/2021	Dist - APA			664.20	664.20 CR
17/03/2022	Dist - APA			615.00	1,279.20 CR
				<b>1,279.20</b>	<b>1,279.20 CR</b>
<u>Aventus Group (AVN.AX)</u>					
26/08/2021	Dist - AVN			80.63	80.63 CR
18/11/2021	Dist - AVN			83.03	163.66 CR
04/02/2022	Dist - AVN			92.25	255.91 CR
				<b>255.91</b>	<b>255.91 CR</b>
<u>Homeco Daily Needs Reit (HDN.AX)</u>					
20/05/2022	Dist - HDN			45.43	45.43 CR
				<b>45.43</b>	<b>45.43 CR</b>
<b>Dividends Received (23900)</b>					
<u>Accent Group Ltd (AX1.AX)</u>					
16/09/2021	Div - AX1			101.86	101.86 CR
17/03/2022	Div - AX1			78.35	180.21 CR
				<b>180.21</b>	<b>180.21 CR</b>
<u>Costa Group Holdings (CGC.AX)</u>					
28/07/2021	Retail Premium - CGC			59.84	59.84 CR
07/10/2021	Div - CGC			47.28	107.12 CR
07/04/2022	Div - CGC			59.10	166.22 CR
				<b>166.22</b>	<b>166.22 CR</b>
<u>Jumbo Interactive Fpo (JIN.AX)</u>					
24/09/2021	Div - JIN			54.02	54.02 CR
18/03/2022	Div - JIN			64.24	118.26 CR
				<b>118.26</b>	<b>118.26 CR</b>
<u>Netwealth Group (NWL.AX)</u>					
24/09/2021	Div - NWL			43.70	43.70 CR
24/03/2022	Div - NWL			46.00	89.70 CR
				<b>89.70</b>	<b>89.70 CR</b>
<u>Sonic Healthcare Limited (SHL.AX)</u>					
22/09/2021	Div - SHL			99.25	99.25 CR
23/03/2022	Div - SHL			86.00	185.25 CR
				<b>185.25</b>	<b>185.25 CR</b>
<u>Telstra Corporation (TLS.AX)</u>					
23/09/2021	Div - TLS			1,729.60	1,729.60 CR
23/09/2021	Div - TLS			255.84	1,985.44 CR
01/04/2022	Div - TLS			1,729.60	3,715.04 CR
01/04/2022	Div - TLS			255.84	3,970.88 CR
				<b>3,970.88</b>	<b>3,970.88 CR</b>
<u>Wisetech Global Ltd (WTC.AX)</u>					
08/10/2021	Div - WTC			4.85	4.85 CR
08/04/2022	Div - WTC			5.99	10.84 CR
				<b>10.84</b>	<b>10.84 CR</b>

**THE GC & LE COOKE SUPERANNUATION FUND**

**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Changes in Market Values of Investments (24700)</b>					
Changes in Market Values of Investments (24700)					
01/02/2022	APT.AX merger / takeover as at 01/02/2022 (APT.AX)			7,081.43	7,081.43 CR
01/02/2022	Unrealised Gain writeback as at 01/02/2022 (APT.AX)		25,528.94		18,447.51 DR
04/03/2022	AVN Merger - Cash Consideration [AVN.AX merger / takeover as at 04/03/2022] (AVN.AX)			110.18	18,337.33 DR
04/03/2022	Unrealised Gain writeback as at 04/03/2022 (AVN.AX)		791.85		19,129.18 DR
30/06/2022	Revaluation - 30/06/2022 @ \$2.860000 (System Price) - 1,182.000000 Units on hand (CGC.AX)		531.90		19,661.08 DR
30/06/2022	Revaluation - 30/06/2022 @ \$90.500000 (System Price) - 129.000000 Units on hand (SQ2.AX)		10,410.30		30,071.38 DR
30/06/2022	Revaluation - 30/06/2022 @ \$1.280000 (System Price) - 4,059.000000 Units on hand (HDN.AX)			591.27	29,480.11 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.410000 (System Price) - 20,000.000000 Units on hand (INR.AX)			1,200.00	28,280.11 DR
30/06/2022	Revaluation - 30/06/2022 @ \$3.850000 (Custom) - 24,818.000000 Units on hand (TLS.AX)			2,233.62	26,046.49 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.490000 (System Price) - 5,833.000000 Units on hand (M7T.AX)		3,353.97		29,400.46 DR
30/06/2022	Revaluation - 30/06/2022 @ \$33.010000 (Custom) - 215.000000 Units on hand (SHL.AX)		1,158.85		30,559.31 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.056000 (System Price) - 16,666.000000 Units on hand (RHT.AX)		1,649.93		32,209.24 DR
30/06/2022	Revaluation - 30/06/2022 @ \$1.030000 (System Price) - 1,075.000000 Units on hand (NEA.AX)		892.25		33,101.49 DR
30/06/2022	Revaluation - 30/06/2022 @ \$2.780000 (System Price) - 530.000000 Units on hand (KGN.AX)		4,664.00		37,765.49 DR
30/06/2022	Revaluation - 30/06/2022 @ \$1.240000 (System Price) - 3,134.000000 Units on hand (AX1.AX)		4,857.70		42,623.19 DR
30/06/2022	Revaluation - 30/06/2022 @ \$12.160000 (System Price) - 460.000000 Units on hand (NWL.AX)		2,295.40		44,918.59 DR
30/06/2022	Revaluation - 30/06/2022 @ \$7.540000 (Custom) - 664.000000 Units on hand (AD8.AX)		391.76		45,310.35 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.115000 (System Price) - 40,000.000000 Units on hand (FGR.AX)		7,000.00		52,310.35 DR
30/06/2022	Revaluation - 30/06/2022 @ \$37.850000 (System Price) - 126.000000 Units on hand (WTC.AX)			745.92	51,564.43 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.110000 (System Price) - 21,875.000000 Units on hand (ALC.AX)		6,343.75		57,908.18 DR
30/06/2022	Revaluation - 30/06/2022 @ \$11.270000 (Custom) - 2,460.000000 Units on hand (APA.AX)			5,830.20	52,077.98 DR
30/06/2022	Revaluation - 30/06/2022 @ \$14.220000 (System Price) - 292.000000 Units on hand (JIN.AX)		1,036.60		53,114.58 DR
30/06/2022	Revaluation - 30/06/2022 @ \$1.690000 (System Price) - 1,123.000000 Units on hand (HLO.AX)			22.46	53,092.12 DR
			<b>70,907.20</b>	<b>17,815.08</b>	<b>53,092.12 DR</b>



**THE GC & LE COOKE SUPERANNUATION FUND**

**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Accountancy Fees (30100)</b>					
<u>Accountancy Fees (30100)</u>					
02/02/2022	Accounting Fee - 2021		1,595.00		1,595.00 DR
			<b>1,595.00</b>		<b>1,595.00 DR</b>
<b>Administration Costs (30200)</b>					
<u>Administration Costs (30200)</u>					
28/01/2022	Audit Certificate Fee		30.00		30.00 DR
			<b>30.00</b>		<b>30.00 DR</b>
<b>ATO Supervisory Levy (30300)</b>					
<u>ATO Supervisory Levy (30300)</u>					
03/03/2022	I/Tax - FY21		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>
<b>Auditor's Remuneration (30700)</b>					
<u>Auditor's Remuneration (30700)</u>					
02/02/2022	Accounting Fee - 2021		880.00		880.00 DR
			<b>880.00</b>		<b>880.00 DR</b>
<b>Income Tax Expense (48500)</b>					
<u>Income Tax Expense (48500)</u>					
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022			2,087.63	2,087.63 CR
30/06/2022	Create Entries - TFN Credits Adjustment - 30/06/2022			58.00	2,145.63 CR
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022		691.65		1,453.98 CR
			<b>691.65</b>	<b>2,145.63</b>	<b>1,453.98 CR</b>
<b>Profit/Loss Allocation Account (49000)</b>					
<u>Profit/Loss Allocation Account (49000)</u>					
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			37,168.33	37,168.33 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			10,240.26	47,408.59 CR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022			542.25	47,950.84 CR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022			149.40	48,100.24 CR
				<b>48,100.24</b>	<b>48,100.24 CR</b>
<b>Opening Balance (50010)</b>					
<u>(Opening Balance) Cooke, Grant Collard - Accumulation (COOGRA00001A)</u>					
01/07/2021	Opening Balance				148,754.49 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			51,842.55	200,597.04 CR
				<b>51,842.55</b>	<b>200,597.04 CR</b>
<u>(Opening Balance) Cooke, Linda Elizabeth - Accumulation (COOLIN00001A)</u>					
01/07/2021	Opening Balance				40,974.90 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			14,280.20	55,255.10 CR
				<b>14,280.20</b>	<b>55,255.10 CR</b>
<b>Share of Profit/(Loss) (53100)</b>					
<u>(Share of Profit/(Loss)) Cooke, Grant Collard - Accumulation (COOGRA00001A)</u>					

**THE GC & LE COOKE SUPERANNUATION FUND**

**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	Opening Balance				52,341.20 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		52,341.20		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		37,168.33		37,168.33 DR
			<b>89,509.53</b>		<b>37,168.33 DR</b>
<u>(Share of Profit/(Loss)) Cooke, Linda Elizabeth - Accumulation (COOLIN00001A)</u>					
01/07/2021	Opening Balance				14,417.55 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		14,417.55		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		10,240.26		10,240.26 DR
			<b>24,657.81</b>		<b>10,240.26 DR</b>
<b>Income Tax (53330)</b>					
<u>(Income Tax) Cooke, Grant Collard - Accumulation (COOGRA00001A)</u>					
01/07/2021	Opening Balance				498.65 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			498.65	0.00 DR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022		542.25		542.25 DR
			<b>542.25</b>	<b>498.65</b>	<b>542.25 DR</b>
<u>(Income Tax) Cooke, Linda Elizabeth - Accumulation (COOLIN00001A)</u>					
01/07/2021	Opening Balance				137.35 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			137.35	0.00 DR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022		149.40		149.40 DR
			<b>149.40</b>	<b>137.35</b>	<b>149.40 DR</b>
<b>Bank Accounts (60400)</b>					
<u>Cash at Bank CBA 5456 (CBA10655456)</u>					
01/07/2021	Opening Balance				6,459.45 DR
28/07/2021	Retail Premium - CGC		59.84		6,519.29 DR
26/08/2021	Dist - AVN		80.63		6,599.92 DR
15/09/2021	Dist - APA		664.20		7,264.12 DR
16/09/2021	Div - AX1		101.86		7,365.98 DR
22/09/2021	Div - SHL		99.25		7,465.23 DR
23/09/2021	Div - TLS		1,729.60		9,194.83 DR
23/09/2021	Div - TLS		255.84		9,450.67 DR
23/09/2021	Div - TLS (Personal)		1,248.56		10,699.23 DR
24/09/2021	Div - NWL		43.70		10,742.93 DR
24/09/2021	Div - JIN		54.02		10,796.95 DR
07/10/2021	Div - CGC		47.28		10,844.23 DR
08/10/2021	Div - WTC		4.85		10,849.08 DR
18/11/2021	Dist - AVN		83.03		10,932.11 DR
28/01/2022	Audit Certificate Fee			30.00	10,902.11 DR
02/02/2022	Div - TLS (Personal - 2021)			3,343.31	7,558.80 DR
02/02/2022	Accounting Fee - 2021			2,475.00	5,083.80 DR
04/02/2022	Dist - AVN		92.25		5,176.05 DR
03/03/2022	I/Tax - FY21		1,353.96		6,530.01 DR
04/03/2022	AVN Merger - Cash Consideration [AVN.AX merger / takeover as at 04/03/2022]		525.83		7,055.84 DR
17/03/2022	Dist - APA		615.00		7,670.84 DR

THE GC & LE COOKE SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
17/03/2022	Div - AX1		78.35		7,749.19 DR
18/03/2022	Div - JIN		64.24		7,813.43 DR
23/03/2022	Div - SHL		86.00		7,899.43 DR
24/03/2022	Div - NWL		46.00		7,945.43 DR
01/04/2022	Div - TLS (Personal)		208.56		8,153.99 DR
01/04/2022	Div - TLS		1,729.60		9,883.59 DR
01/04/2022	Div - TLS		255.84		10,139.43 DR
07/04/2022	Div - CGC		59.10		10,198.53 DR
08/04/2022	Div - WTC		5.99		10,204.52 DR
20/05/2022	Dist - HDN		45.43		10,249.95 DR
			<b>9,638.81</b>	<b>5,848.31</b>	<b>10,249.95 DR</b>

**Shares in Listed Companies (Australian) (77600)**

Audinate Group Ltd (AD8.AX)

01/07/2021	Opening Balance	664.00			5,398.32 DR
30/06/2022	Revaluation - 30/06/2022 @ \$7.540000 (Custom) - 664.000000 Units on hand			391.76	5,006.56 DR
		<b>664.00</b>		<b>391.76</b>	<b>5,006.56 DR</b>

Alcidoin Group (ALC.AX)

01/07/2021	Opening Balance	21,875.00			8,750.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.110000 (System Price) - 21,875.000000 Units on hand			6,343.75	2,406.25 DR
		<b>21,875.00</b>		<b>6,343.75</b>	<b>2,406.25 DR</b>

Apa Group - Australian Pipeline Trust (APA.AX1)

01/07/2021	Opening Balance	2,460.00			21,894.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$11.270000 (Custom) - 2,460.000000 Units on hand		5,830.20		27,724.20 DR
		<b>2,460.00</b>	<b>5,830.20</b>		<b>27,724.20 DR</b>

Afterpay (APT.AX)

01/07/2021	Opening Balance	343.00			40,532.31 DR
01/02/2022	APT.AX merger / takeover as at 01/02/2022	(343.00)		15,003.37	25,528.94 DR
01/02/2022	Unrealised Gain writeback as at 01/02/2022			25,528.94	0.00 DR
		<b>0.00</b>		<b>40,532.31</b>	<b>0.00 DR</b>

Aventus Group (AVN.AX)

01/07/2021	Opening Balance	1,845.00			5,811.75 DR
04/03/2022	AVN Merger - Cash Consideration [AVN.AX merger / takeover as at 04/03/2022]	(1,845.00)		5,019.90	791.85 DR
04/03/2022	Unrealised Gain writeback as at 04/03/2022			791.85	0.00 DR
		<b>0.00</b>		<b>5,811.75</b>	<b>0.00 DR</b>

Accent Group Ltd (AX1.AX)

01/07/2021	Opening Balance	3,134.00			8,743.86 DR
30/06/2022	Revaluation - 30/06/2022 @ \$1.240000 (System Price) - 3,134.000000 Units on hand			4,857.70	3,886.16 DR
		<b>3,134.00</b>		<b>4,857.70</b>	<b>3,886.16 DR</b>

Costa Group Holdings (CGC.AX)

01/07/2021	Opening Balance	1,182.00			3,912.42 DR
30/06/2022	Revaluation - 30/06/2022 @ \$2.860000 (System Price) - 1,182.000000 Units on			531.90	3,380.52 DR

THE GC & LE COOKE SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
	hand				
		<b>1,182.00</b>		<b>531.90</b>	<b>3,380.52 DR</b>
<b>First Graphene Ltd (FGR.AX)</b>					
01/07/2021	Opening Balance	40,000.00			11,600.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.115000 (System Price) - 40,000.000000 Units on hand			7,000.00	4,600.00 DR
		<b>40,000.00</b>		<b>7,000.00</b>	<b>4,600.00 DR</b>
<b>Homeco Daily Needs Reit (HDN.AX1)</b>					
04/03/2022	AVN Merger - Cash Consideration [AVN.AX merger / takeover as at 04/03/2022]	4,059.00	4,604.25		4,604.25 DR
30/06/2022	Revaluation - 30/06/2022 @ \$1.280000 (System Price) - 4,059.000000 Units on hand		591.27		5,195.52 DR
		<b>4,059.00</b>	<b>5,195.52</b>		<b>5,195.52 DR</b>
<b>Helloworld Travel Ltd (HLO.AX)</b>					
01/07/2021	Opening Balance	1,123.00			1,875.41 DR
30/06/2022	Revaluation - 30/06/2022 @ \$1.690000 (System Price) - 1,123.000000 Units on hand		22.46		1,897.87 DR
		<b>1,123.00</b>	<b>22.46</b>		<b>1,897.87 DR</b>
<b>IONEER LIMITED (INR.AX)</b>					
01/07/2021	Opening Balance	20,000.00			7,000.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.410000 (System Price) - 20,000.000000 Units on hand		1,200.00		8,200.00 DR
		<b>20,000.00</b>	<b>1,200.00</b>		<b>8,200.00 DR</b>
<b>Jumbo Interactive Fpo (JIN.AX)</b>					
01/07/2021	Opening Balance	292.00			5,188.84 DR
30/06/2022	Revaluation - 30/06/2022 @ \$14.220000 (System Price) - 292.000000 Units on hand			1,036.60	4,152.24 DR
		<b>292.00</b>		<b>1,036.60</b>	<b>4,152.24 DR</b>
<b>Kogan .Com Ltd (KGN.AX)</b>					
01/07/2021	Opening Balance	530.00			6,137.40 DR
30/06/2022	Revaluation - 30/06/2022 @ \$2.780000 (System Price) - 530.000000 Units on hand			4,664.00	1,473.40 DR
		<b>530.00</b>		<b>4,664.00</b>	<b>1,473.40 DR</b>
<b>Mach7 Tech Ltd (M7T.AX)</b>					
01/07/2021	Opening Balance	5,833.00			6,212.14 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.490000 (System Price) - 5,833.000000 Units on hand			3,353.97	2,858.17 DR
		<b>5,833.00</b>		<b>3,353.97</b>	<b>2,858.17 DR</b>
<b>Nearmap Ltd (NEA.AX)</b>					
01/07/2021	Opening Balance	1,075.00			1,999.50 DR
30/06/2022	Revaluation - 30/06/2022 @ \$1.030000 (System Price) - 1,075.000000 Units on hand			892.25	1,107.25 DR
		<b>1,075.00</b>		<b>892.25</b>	<b>1,107.25 DR</b>
<b>Netwealth Group (NWL.AX)</b>					
01/07/2021	Opening Balance	460.00			7,889.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$12.160000 (System Price) - 460.000000 Units on			2,295.40	5,593.60 DR

**THE GC & LE COOKE SUPERANNUATION FUND**

**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
	hand				
		<b>460.00</b>		<b>2,295.40</b>	<b>5,593.60 DR</b>
<u>Resonance Health (RHT.AX)</u>					
01/07/2021	Opening Balance	16,666.00			2,583.23 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.056000 (System Price) - 16,666.000000 Units on hand			1,649.93	933.30 DR
		<b>16,666.00</b>		<b>1,649.93</b>	<b>933.30 DR</b>
<u>Sonic Healthcare Limited (SHL.AX)</u>					
01/07/2021	Opening Balance	215.00			8,256.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$33.010000 (Custom) - 215.000000 Units on hand			1,158.85	7,097.15 DR
		<b>215.00</b>		<b>1,158.85</b>	<b>7,097.15 DR</b>
<u>Block Inc. (SQ2.AX)</u>					
01/02/2022	APT.AX merger / takeover as at 01/02/2022	129.00	22,084.80		22,084.80 DR
30/06/2022	Revaluation - 30/06/2022 @ \$90.500000 (System Price) - 129.000000 Units on hand			10,410.30	11,674.50 DR
		<b>129.00</b>	<b>22,084.80</b>	<b>10,410.30</b>	<b>11,674.50 DR</b>
<u>Telstra Corporation (TLS.AX)</u>					
01/07/2021	Opening Balance	24,818.00			93,315.68 DR
30/06/2022	Revaluation - 30/06/2022 @ \$3.850000 (Custom) - 24,818.000000 Units on hand		2,233.62		95,549.30 DR
		<b>24,818.00</b>	<b>2,233.62</b>		<b>95,549.30 DR</b>
<u>Wisetech Global Ltd (WTC.AX)</u>					
01/07/2021	Opening Balance	126.00			4,023.18 DR
30/06/2022	Revaluation - 30/06/2022 @ \$37.850000 (System Price) - 126.000000 Units on hand		745.92		4,769.10 DR
		<b>126.00</b>	<b>745.92</b>		<b>4,769.10 DR</b>
<b><u>Income Tax Payable/Refundable (85000)</u></b>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2021	Opening Balance				1,612.96 DR
01/07/2021	Fund ledger balance forward at 01/07/2021		2,248.96		3,861.92 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			2,168.96	1,692.96 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			80.00	1,612.96 DR
03/03/2022	I/Tax - FY21			1,612.96	0.00 DR
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022		2,087.63		2,087.63 DR
30/06/2022	Create Entries - TFN Credits Adjustment - 30/06/2022		58.00		2,145.63 DR
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022			691.65	1,453.98 DR
			<b>4,394.59</b>	<b>4,553.57</b>	<b>1,453.98 DR</b>
<b><u>Instalment Payable (88000)</u></b>					
<u>Instalment Payable (88000)</u>					
01/07/2021	Opening Balance				3,343.31 CR
02/02/2022	Div - TLS (Personal - 2021)		3,343.31		0.00 DR
			<b>3,343.31</b>		<b>0.00 DR</b>
<b><u>Sundry Creditors (88112)</u></b>					

THE GC & LE COOKE SUPERANNUATION FUND

# General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Sundry Creditors (88112)</u>					
23/09/2021	Div - TLS (Personal)			1,248.56	1,248.56 CR
01/04/2022	Div - TLS (Personal)			208.56	1,457.12 CR
				<b>1,457.12</b>	<b>1,457.12 CR</b>
<b>Total Debits:</b>	<b>243,911.07</b>				
<b>Total Credits:</b>	<b>243,911.07</b>				

# Self-managed superannuation fund annual return **2022**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place  in ALL applicable boxes.

### Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

**Australian Taxation Office**  
GPO Box 9845  
SYDNEY NSW 2001

## Section A: Fund information

**1 Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

THE GC & LE COOKE SUPERANNUATION FUND

**3 Australian business number (ABN)** (if applicable)

**4 Current postal address**

Stoney Ridge

Clydesdale Road

Suburb/town

Grass Valley

State/territory

WA

Postcode

6403

**5 Annual return status**

Is this an amendment to the SMSF's 2022 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Tax File Number

**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**  /  /

Was Part A of the audit report qualified? **B** No  Yes

Was Part B of the audit report qualified? **C** No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name

I would like my tax refunds made to this account.  Go to C.

**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.



Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  Day /  Month /  Year Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$ <input type="text"/>	Net foreign income <b>D</b> \$ <input type="text"/>	<input type="checkbox"/>

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Calculation of assessable contributions**

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus \*\*No-TFN-quoted contributions **R3** \$   
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

**Assessable contributions** **R** \$   
(R1 plus R2 plus R3 less R6)

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends **U1** \$

plus \*Net non-arm's length trust distributions **U2** \$

plus \*Net other non-arm's length income **U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$   
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** (Sum of labels **A** to **U**) **W** \$  Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** (**W** less **Y**) **V** \$  Loss

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

**⊖** Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ <input type="text"/>	<b>A2</b> \$ <input type="text"/>	
Interest expenses overseas	<b>B1</b> \$ <input type="text"/>	<b>B2</b> \$ <input type="text"/>	
Capital works expenditure	<b>D1</b> \$ <input type="text"/>	<b>D2</b> \$ <input type="text"/>	
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text"/>	<b>E2</b> \$ <input type="text"/>	
Insurance premiums – members	<b>F1</b> \$ <input type="text"/>	<b>F2</b> \$ <input type="text"/>	
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="880"/>	<b>H2</b> \$ <input type="text"/>	
Investment expenses	<b>I1</b> \$ <input type="text"/>	<b>I2</b> \$ <input type="text"/>	
Management and administration expenses	<b>J1</b> \$ <input type="text" value="1,884"/>	<b>J2</b> \$ <input type="text"/>	
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text"/>	<b>U2</b> \$ <input type="text"/>	
Other amounts	<b>L1</b> \$ <input type="text"/>	<b>L2</b> \$ <input type="text"/>	Code <input type="text"/>
Tax losses deducted	<b>M1</b> \$ <input type="text"/>		

**TOTAL DEDUCTIONS**  
**N** \$   
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$   
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss   
**O** \$   
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$   
 (N plus Y)

#This is a mandatory label.

## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	<b>A</b>	\$	4,611
<i>(an amount must be included even if it is zero)</i>			
#Tax on taxable income	<b>T1</b>	\$	691.65
<i>(an amount must be included even if it is zero)</i>			
#Tax on no-TFN-quoted contributions	<b>J</b>	\$	0.00
<i>(an amount must be included even if it is zero)</i>			
<b>Gross tax</b>	<b>B</b>	\$	691.65
<i>(T1 plus J)</i>			

Foreign income tax offset	<b>C1</b>	\$	
Rebates and tax offsets	<b>C2</b>	\$	
<b>Non-refundable non-carry forward tax offsets</b>			
			<b>C</b> \$
<i>(C1 plus C2)</i>			

**SUBTOTAL 1**

<b>T2</b>	\$	691.65
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*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	<b>D1</b>	\$	0.00
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b>	\$	0.00
Early stage investor tax offset	<b>D3</b>	\$	0.00
Early stage investor tax offset carried forward from previous year	<b>D4</b>	\$	0.00
<b>Non-refundable carry forward tax offsets</b>			
			<b>D</b> \$
<i>(D1 plus D2 plus D3 plus D4)</i>			
<b>SUBTOTAL 2</b>			
		<b>T3</b> \$	691.65
<i>(T2 less D – cannot be less than zero)</i>			

Complying fund's franking credits tax offset	<b>E1</b>	\$	2,087.63
No-TFN tax offset	<b>E2</b>	\$	
National rental affordability scheme tax offset	<b>E3</b>	\$	
Exploration credit tax offset	<b>E4</b>	\$	0.00
<b>Refundable tax offsets</b>			
			<b>E</b> \$
<i>(E1 plus E2 plus E3 plus E4)</i>			

<b>#TAX PAYABLE</b>	<b>T5</b>	\$	0.00
<i>(T3 less E – cannot be less than zero)</i>			

**Section 102AAM interest charge**

<b>G</b>	\$	
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<b>H1</b>	Credit for interest on early payments – amount of interest	<input type="text"/>		
<b>H2</b>	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text"/>		
<b>H3</b>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text" value="58.00"/>		
<b>H5</b>	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text" value="0.00"/>		
<b>H6</b>	Credit for interest on no-TFN tax offset	<input type="text"/>		
<b>H8</b>	Credit for foreign resident capital gains withholding amounts	<input type="text" value="0.00"/>		
			<b>Eligible credits</b>	
			<b>H</b>	<input type="text" value="58.00"/>
			<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>	

<b>#Tax offset refunds</b> <small>(Remainder of refundable tax offsets)</small>	<b>I</b>	<input type="text" value="1,395.98"/>
<small>(unused amount from label E – an amount must be included even if it is zero)</small>		

**PAYG instalments raised**

**K** \$

**Supervisory levy**

**L** \$

**Supervisory levy adjustment for wound up funds**

**M** \$

**Supervisory levy adjustment for new funds**

**N** \$

<b>AMOUNT DUE OR REFUNDABLE</b> <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	<b>S</b>	<input type="text" value="-1,194.98"/>
<small>(T5 plus G less H less I less K plus L less M plus N)</small>		

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	<b>U</b>	\$	<input type="text"/>
Net capital losses carried forward to later income years	<b>V</b>	\$	<input type="text" value="9,246"/>

Section F: **Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name **Cooke**

First given name **Grant Collard** Other given names

Member's TFN **Provided** Date of birth **Provided**

**Contributions** OPENING ACCOUNT BALANCE \$ **200,597.04**

Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

**H1** Receipt date / /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$ **162,886.46**

Retirement phase account balance - Non CDBIS  
**S2** \$ **0.00**

Retirement phase account balance - CDBIS  
**S3** \$ **0.00**

**0** TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **162,886.46**  
(**S1** plus **S2** plus **S3**)

Allocated earnings or losses  
**O** \$ **37,710.58** Loss

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$ Code

Income stream payments  
**R2** \$ Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN  Date of birth  Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A \$**

ABN of principal employer  
**A1**

Personal contributions  
**B \$**

CGT small business retirement exemption  
**C \$**

CGT small business 15-year exemption amount  
**D \$**

Personal injury election  
**E \$**

Spouse and child contributions  
**F \$**

Other third party contributions  
**G \$**

Proceeds from primary residence disposal  
**H \$**

**H1** Receipt date  /  /  Day Month Year

Assessable foreign superannuation fund amount  
**I \$**

Non-assessable foreign superannuation fund amount  
**J \$**

Transfer from reserve: assessable amount  
**K \$**

Transfer from reserve: non-assessable amount  
**L \$**

Contributions from non-complying funds and previously non-complying funds  
**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M \$**

**TOTAL CONTRIBUTIONS N \$**   
(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance  
**S1 \$**

Retirement phase account balance - Non CDBIS  
**S2 \$**

Retirement phase account balance - CDBIS  
**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**   
(S1 plus S2 plus S3)

Allocated earnings or losses  
**O \$**  **Loss**

Inward rollovers and transfers  
**P \$**

Outward rollovers and transfers  
**Q \$**

Lump Sum payments  
**R1 \$**  **Code**

Income stream payments  
**R2 \$**  **Code**

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

**15b Australian direct investments**

<div style="border: 1px solid black; padding: 5px;"> <p><b>Limited recourse borrowing arrangements</b></p> <p>Australian residential real property <b>J1</b> \$ <input type="text"/></p> <p>Australian non-residential real property <b>J2</b> \$ <input type="text"/></p> <p>Overseas real property <b>J3</b> \$ <input type="text"/></p> <p>Australian shares <b>J4</b> \$ <input type="text"/></p> <p>Overseas shares <b>J5</b> \$ <input type="text"/></p> <p>Other <b>J6</b> \$ <input type="text"/></p> <p>Property count <b>J7</b> <input type="text"/></p> </div>	<p>Cash and term deposits <b>E</b> \$ <input type="text" value="10,249"/></p> <p>Debt securities <b>F</b> \$ <input type="text"/></p> <p>Loans <b>G</b> \$ <input type="text"/></p> <p>Listed shares <b>H</b> \$ <input type="text" value="197,505"/></p> <p>Unlisted shares <b>I</b> \$ <input type="text"/></p> <div style="border: 1px solid black; padding: 5px;"> <p>Limited recourse borrowing arrangements <b>J</b> \$ <input type="text"/></p> </div> <p>Non-residential real property <b>K</b> \$ <input type="text"/></p> <p>Residential real property <b>L</b> \$ <input type="text"/></p> <p>Collectables and personal use assets <b>M</b> \$ <input type="text"/></p> <p>Other assets <b>O</b> \$ <input type="text" value="1,453"/></p>
---	---

**15c Other investments**

Crypto-Currency **N** \$

**15d Overseas direct investments**

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$   
(Sum of labels **A** to **T**)

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$



**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements			
<b>V1</b> \$	<input style="width: 80%;" type="text"/>		
Permissible temporary borrowings			
<b>V2</b> \$	<input style="width: 80%;" type="text"/>		
Other borrowings			
<b>V3</b> \$	<input style="width: 80%;" type="text"/>	Borrowings	<b>V</b> \$ <input style="width: 80%;" type="text"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)		<b>W</b> \$	<input style="width: 80%; text-align: right; value: 207,750;" type="text"/>
Reserve accounts		<b>X</b> \$	<input style="width: 80%;" type="text"/>
Other liabilities		<b>Y</b> \$	<input style="width: 80%; text-align: right; value: 1,457;" type="text"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b> \$	<input style="width: 80%; text-align: right; value: 209,207;" type="text"/>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

**Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  /  /

**Preferred trustee or director contact details:**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

## SMSF Audit - Document Checklist

	Yes	No	N/A
Copy of signed Audit Engagement Letter by the Trustees			
Copy of signed Trustee Representation Letter			
Copy of Financial Statements			
Copy of Tax Return completed			
Proof of Trustees (individual – document signed by Trustees accepting to act as Trustees or Company Trustee confirmation of Directors)			
Copy of signed Pension Documentations			
Copy of signed Bare Trust if there is a LRBA in the Fund			
Actuarial Certificate (if Fund is partially in Accumulation and Pension phase)			
Life Insurance Statements			
Corporate Trustee Annual Statement - ASIC			
ATO Portal Reports			
Investment Summary Report			
Members Statements			
Notes to Financial Statements			
Statement of Taxable Income / Income Tax Provision			
Change of Trustee (signed)			
Members added / resigned (signed)			
Latest version of Trust Deed (signed)			
Amended Investment Strategy (signed)			

	Yes	No	N/A
Change in tax status i.e.: Member moved from accumulation to pension phase			
ATO correspondence received relating to any significant events			
Prior year Audit Management Letter points addressed			
Minutes in place or drafted for actions taken during income year .			
Copy of signed Fund Trust Deed			
Copy of signed Member applications and Trustee consents			
Copy of signed ATO Trustee Declarations (appointments after 1 July 2007)			
Any ATO correspondence received relating to any significant events			
Copy of signed Latest Binding Death Benefit Nominations on files			
General authority (should external verifications required for bank, employer or insurance company)			
Copy of signed Engagement Letter and Audit Representation Letter			
Copy of signed Financial Statements (including notes), Member Statements, Trial Balance, General Ledger for current year			
Is Corporate Trustee a sole purpose SMSF Trustee			
Minutes in place or drafted for actions taken during income year			
Bank statements which show full details such as account name, closing balances as at 30 June			
Bank confirmation recommended for balances > 10% of asset value and/or where originals not received			

### Share in Listed and Unlisted Companies / Trusts

Dividend notices and trust distributions/annual tax statements			
SRN/HIN details (including holding name and postcode)			
Acquisition and disposal documentation			
Financials and Tax Return for Unlisted Unit Trust			
Share holding statement / Portfolio statement			

**WRAP Investments**

	Yes	No	N/A
Annual Tax Statements and transaction reports			
Annual portfolio / holding statement			

**Related Party Investments**

Financial statements (property in related entities—also complete the Property section)			
Evidence of ownership			
Market value calculations / Trustee valuation calculations			

**Investment Property**

Copy of property Title Deeds documents e.g. title search			
Documentation to support value of the property			
Copy of most recent lease agreements, including details on lessee			
Evidence of rental being at market rates			
Insurance policy			
Acquisition and disposal documentation			
Bare Trust Documentations (if SMSF has borrowings)			

**Other Assets (e.g.: artwork, jewellery, wine, sundry debtors, loans)**

Acquisition documentation to support ownership, and disposal documentation			
Documentation to support value			
Lease / loan agreements, including details on lessee / recipient			
Evidence of rental / interest being at market rates			
Details of asset location and insurance policy			
Confirmation asset not for private use and/or enjoyment by Members or related parties			

**Other Liabilities**

	Yes	No	N/A
Supporting documentation			
Member benefit calculate			

**Income & Expenditure**

Contributions - confirmation from employer for concessional contributions, work test confirmation for Member who is over 65 and wants to make contributions.			
Insurance – copy of policy confirming ownership, life insured, cover type and premiums			
Pension / benefit payments – condition of release (under 65), PAYG summary (under 60)			
Other income and expenses documentation			
Pension Minute for Fund with balance over \$1.6m			
CGT relief calculation			

**Tax**

Annual return completed for the current year			
Tax losses, both Revenue and Capital, carried over from previous year tax return to the current year correctly			
Income tax calculation / work papers			
Payment documentation - including PAYG and Supervisory Levy			
Actuarial certificate, if applicable			

**THE GC & LE COOKE SUPERANNUATION FUND**

**Detailed Purchase and Disposal Report**

For The Period 01 July 2021 - 30 June 2022

Transaction Date	Description	Units	Unit Price \$	Amount \$
<b>Shares in Listed Companies (Australian) (77600)</b>				
<u>Afterpay (APT.AX)</u>				
01/02/2022	APT.AX merger / takeover as at 01/02/2022	(343.00)	43.74	(15,003.37)
		(343.00)		(15,003.37)
<u>Aventus Group (AVN.AX)</u>				
04/03/2022	AVN Merger - Cash Consideration [AVN.AX merger / takeover as at 04/03/2022]	(1,845.00)	2.72	(5,019.90)
		(1,845.00)		(5,019.90)
<u>Homeco Daily Needs Reit (HDN.AX1)</u>				
04/03/2022	AVN Merger - Cash Consideration [AVN.AX merger / takeover as at 04/03/2022]	4,059.00	1.13	4,604.25
		4,059.00		4,604.25
<u>Block Inc. (SQ2.AX)</u>				
01/02/2022	APT.AX merger / takeover as at 01/02/2022	129.00	171.20	22,084.80
		129.00		22,084.80

31/03/2023

To the trustee of the  
THE GC & LE COOKE SUPERANNUATION FUND  
Stoney Ridge, Clydesdayle Road,  
Grass Valley  
Western Australia, 6403

Dear Trustee,

### **The Objective and Scope of the Audit**

You have requested that we audit the THE GC & LE COOKE SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2022 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

### **The Responsibilities of the Auditor**

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### **Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

### **Compliance Engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.



Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

### **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

### **Report on Matters Identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

### **Compliance Program**

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

### **Limitation of Liability**

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

### **Fees**

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

**We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the Fund for the year ended 30 June 2022.**

Yours sincerely

Anthony William Boys Super Audits  
100014140

Acknowledged on behalf of the Trustee(s) of the THE GC & LE COOKE SUPERANNUATION FUND by:

(Signed).....  
(dated) / /  
Grant Collard Cooke

Trustee

(Signed).....

(dated)        /    /

Linda Elizabeth Cooke

Trustee

# Capital gains tax (CGT) schedule

# 2022

## When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2022* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

- !** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

THE GC & LE COOKE SUPERANNUATION FUND

## 1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	<b>A \$</b> <input type="text" value="8,570"/>	<b>K \$</b>	<input type="text" value="1,375"/>
Other shares	<b>B \$</b> <input type="text"/>	<b>L \$</b>	<input type="text"/>
Units in unit trusts listed on an Australian securities exchange	<b>C \$</b> <input type="text"/>	<b>M \$</b>	<input type="text"/>
Other units	<b>D \$</b> <input type="text"/>	<b>N \$</b>	<input type="text"/>
Real estate situated in Australia	<b>E \$</b> <input type="text"/>	<b>O \$</b>	<input type="text"/>
Other real estate	<b>F \$</b> <input type="text"/>	<b>P \$</b>	<input type="text"/>
Amount of capital gains from a trust (including a managed fund)	<b>G \$</b> <input type="text"/>		
Collectables	<b>H \$</b> <input type="text"/>	<b>Q \$</b>	<input type="text"/>
Other CGT assets and any other CGT events	<b>I \$</b> <input type="text"/>	<b>R \$</b>	<input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S \$</b> <input type="text" value="0"/>		
<b>Total current year capital gains</b>	<b>J \$</b> <input type="text" value="8,570"/>		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Tax File Number **2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total  
to label **V** – **Net capital losses carried forward  
to later income years** on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ **1J** less **2E** less **4A** less **5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A** – **Net  
capital gain** on your tax return.

Tax File Number

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /  <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number **Taxpayer's declaration**

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

*I declare that the information on this form is true and correct.*

Signature

Date

Day	/	Month	/	Year

Contact name

Daytime contact number (include area code)

31/03/2023

To the trustee of the  
THE GC & LE COOKE SUPERANNUATION FUND  
Stoney Ridge, Clydesdayle Ro,  
Grass Valley  
Western Australia,6403

30 June 2022

Dear Trustees,

**RE: THE GC & LE COOKE SUPERANNUATION FUND**

In concluding the audit of the above mentioned superannuation fund for the year ended 30 June 2022, we highlight the following matter for the attention of the trustees.

**OVERVIEW**

On the whole, we were satisfied that the fund complied with the sections and regulations as provided in the Superannuation Industry (Supervision) Act 1993 (SIS Act) and Superannuation Industry (Supervision) Regulations 1994 (SIS Regs).

We did not detect any instances of fraudulent conduct, or the existence of deficiencies during the course of the audit. We do however take this opportunity to highlight the following matter for the attention of the Trustees:

**GST CLAIMABLE PORTION**

Input tax credits are able to be claimed in relation to certain financial supplies. To provide a fairer system for all entities, a system of reduced input tax credits were introduced, so that larger financial institutions were not at a competitive pricing advantage compared to small financial institutions.

As a self managed superannuation fund is effectively a small financial institution, they are able to claim reduced input tax credits provided they register for GST. For a reduced input tax credit, the fund is permitted to claim 75% of the GST.

Whilst reviewing the BAS's prepared for the fund, we noted that in some instances, the full GST amount had been claimed on expenses, when only 75% of the GST was permitted to be claimed. The Trustee should ensure that they are familiar with which expenses the full GST is permitted to be claimed and which only 75% is permitted to be claimed.

*<Delete if not applicable>*

**TIMING OF CONTRIBUTIONS**

Furthermore, we highlight that given <Member Name> is over 65 years of age, prior to a contribution being made in a financial year, he must work 40 hours over a consecutive 30 day period. As a result, the trustee should give consideration to the timing of contributions to the fund in this context.

*<Delete if not applicable>*

**ARM'S LENGTH TRANSACTION**

Section 109 of the SIS Act, provides that the trustee of a superannuation fund must not enter into a transaction involving the investments of the fund, unless the trustee and the other party to the relevant transaction are dealing with each other at arm's length.

Arms length means that the transaction entered into is on normal commercial terms.

- During the course of our audit, it was noted that the rent received from the < Property Name> property (<Property Address>) appears low, only earning a yield of around <Rate of Return>%. Furthermore the loan to <Insert Borrower> is generating a <Interest Rate>% interest rate, which while arguably a little high, appears reasonable given the nature of the investment.



We highlight these matters for the trustees' consideration and request the trustees confirm the rent received on <Property Address> is fair market value.

- Rent on property owned by the <Related Unit Trust>

The Trustee of the Fund must deal with related parties of the fund as if they were independent and unrelated parties in that all transactions must be entered into and dealt with on normal commercial terms. This not only applies to transactions of the THE GC & LE COOKE SUPERANNUATION FUND, but also transactions of the <Related Unit Trust> – because the THE GC & LE COOKE SUPERANNUATION FUND holds units in the <Related Unit Trust>.

We note that rent received on the <Property Name>property only earned approximately \$<Amount Earned>, when the property is valued at around \$<Property Value>. This represents around a <Rate of Return>% income yield which is not reasonable for such a property in that location.

We request that the Trustee of the <Related Unit Trust> undertake a review of the trust's rental agreement and ensure that all rents are in line with rental amounts that are more reasonable for such a property.

*<Delete if not applicable>*

### **BANK ACCOUNTS AND INVESTMENT HOLDINGS TO BE IN THE NAME OF THE TRUSTEE**

The SIS Act also requires bank account to be in that name of the trustee. We have noted that the bank account is held under <Name on Bank account> as trustees for the fund. The bank account should be held in the name of <Insert Trustee names> as trustees of the fund. We request that the trustee to change the name of the bank account to the name of the trustees.

*<Delete if not applicable>*

### **TFN WITHHELD**

Upon completion of the accounts, we have found that Tax File Number withholding tax has been deducted from the Fund's holdings in <Insert relevant holding>. We suggest that you provide the Fund's Tax File Number to the relevant Share Registry as soon as possible.

*<Delete if not applicable>*

### **ORIGINAL DOCUMENTATION**

As auditors of your fund, we are required to sight original source documentation and also to ensure all investments are managed under normal commercial arrangements. As a result, for a superannuation fund that owns investment properties, we are required to sight the current lease agreements. Please provide copies of these lease agreements for <Property address> in order for us to finalise our audit.

*<Delete if not applicable>*

### **LEASE AGREEMENT AND TITLES FOR PROPERTIRES**

- We require for our files copies of all lease agreements for all properties held by the <Bare Unit Trust>. In addition, the <Property address> property which was transferred into the THE GC & LE COOKE SUPERANNUATION FUND requires an update to the lease to show <Insert Lessor Name> as the Trustee of the THE GC & LE COOKE SUPERANNUATION FUND as the lessor of the property.

Please ensure copies of all lease agreements, including the updated lease for <Property Address> are provided for our audit files.

In addition, we require for our audit files copies of titles for all properties held by the <Bare Unit Trust>. Please arrange for these to be provided at your earliest convenience.

- Since undertaking the audit for the year ending 30 June 2022, we have obtained copies of rental agreements for the <Insert Number of Properties within the fund> property(ies). Accordingly, this qualification will be able to be removed from future audit reports of the Fund. The Trustee must ensure that rental agreements are maintained in this regard, and new agreements prepared and executed, should there be any amendments to the agreement. We advise the Trustee that we will continue to monitor this issue closely in the future.

<Delete if not applicable>

## **BINDING DEATH NOMINATION**

A review of the Trust deed of the THE GC & LE COOKE SUPERANNUATION FUND has revealed that the members of the fund are not entitled to make a binding death benefit nomination. Rather, the Trustee has full discretion as to whom death benefits should be paid, despite the fact the member may have made a nomination.

A binding death benefit nomination compels the Trustee to pay a deceased member's superannuation entitlements according to the member's specific wishes.

<Delete if not applicable>

## **IN-HOUSE ASSETS**

Generally a SMSF is permitted to hold investments in almost any form, subject to a number of restrictions imposed on the nature and form of certain investments. The SIS Act discusses the concept of in-house assets and prescribes specific rules in relation to these types of investments by superannuation funds.

**Section 71** of the SIS Act provides:

“an in-house asset of a superannuation fund is an asset of the fund that is a loan to, or an investment in, a related party of the fund...”.

As the Fund loaned money to you and you are a related party of the Fund (being a member and Trustee of the Fund), the Fund has contravened this provision of the SIS Act. The in-house assets are all encompassing, and by virtue of contravening section 71, further sections of the SIS Act are also contravened. As a result, the following sections have also been contravened:

- Section 82, in that the Fund's in-house assets must not exceed 5% of the market value of the fund's assets.
- Section 83, in that the Fund must not acquire an in-house asset that would result in the market value ratio of the in-house asset exceeding 5%.
- Section 84, in that the in-house asset provisions have not been complied with.

Furthermore, **section 65** of the SIS Act provides that a Trustee of the Fund must not lend money of the Fund to a member of the Fund or a relative of the member. As a result, in these circumstances, the Fund has also contravened this section of the SIS Act.

As a result of the above, we have qualified our audit opinion. As required under **section 82**, the Trustee is required to put into place a written plan to ensure that the in-house asset is reduced to an acceptable level. We request that the Trustee prepare a loan agreement and ensure the market value ratio of the in-house asset is reduced to less than 5%.

<Delete if not applicable>

## **MONEY AND ASSETS OF FUND MUST BE KEPT SEPARATE FROM ASSETS OF THE TRUSTEE**

Section 52B(2)(d) of the SIS Act provides that money and assets of the fund must be separated from money and assets of the trustee and members (in their personal names). This primarily serves to safeguard the assets of the fund, and ensures the fund is maintained in accordance with the law for the retirement of the members to ensure the assets, income and expenses of the fund are not confused with those of the individual members and Trustees. It is also important that income of the fund is received by the fund and not banked into other entities (and vice versa). The same applies to fund expenses – these should be paid by the fund – not by another entity and reimbursed at a later date.

- The superannuation fund has paid some expenses (such as electricity and insurance) related to the property at the <Insert Property Address>. This property was transferred out of the fund on <Insert Date>, and as the fund no longer owns the property during the 2015 financial year, the Trustees should ensure that the expenses incurred by the property during the year are not paid by the super fund. The SIS Act and the ATO require that the transactions of the fund are kept separate from the transactions of the individual members or other entities. The Trustee must ensure compliance with these requirements at all times. Therefore, the Trustee should evaluate whether the expenses paid after the property was disposed of were in relation to the period of ownership. If not, then the Fund should be reimbursed by the new owner for these costs incorrectly paid by the fund.

- During the course of our audit, we noted that the fund's bank account had been closed off and rental income received, had been deposited into the trustee's personal account.
- Also, it has been noted that dividends for <Insert Holdings> have not been banked into the Fund's bank account. Please arrange for the cheques representing these dividends to be banked as soon as possible.
- It was noted during the course of audit that rent for property belonging to the <Insert Unit Trust> had been banked directly into the fund's bank account. We advise the trustee that rent from the unit trust's property should be banked to the unit trust's bank account. We will be monitoring this in the 2022 audit.

<Delete if not applicable>

### **TRUSTEES MEETINGS AND MAINTENANCE OF MINUTES**

The SIS Act requires that trustees of superannuation funds, must prepare and retain minutes of their meetings for a minimum of 10 years (Section 103). The minutes of Trustee's meetings are vital in assessing whether the Trustee has discharged its obligations with respect to the SIS Act, the Trust Deed and also the members, through monitoring of investment performance and other key management functions. As the Fund's auditors, we must be satisfied this has occurred.

During the course of our audit, it was noted that minutes pertaining to the operations of the fund were not maintained. As a result, we have had to qualify for section 103 in our audit opinion.

We advise the trustee that we will continue to monitor this issue, and we look forward to reviewing the minutes of meetings of the Trustee during subsequent audits of the fund.

<Delete if not applicable>

### **INELIGIBLE CONTRIBUTIONS**

During the year ended 30 June 2022, you contributed \$<Contribution Amount> to the THE GC & LE COOKE SUPERANNUATION FUND. As you are over 75 years of age, you are not permitted to make contributions to the fund, and accordingly, this amount is treated as an ineligible contribution.

According to <Insert Clause> of the THE GC & LE COOKE SUPERANNUATION FUND trust deed if the Trustee ascertains that any contributions have been accepted in breach of the provisions of <Insert Clause>, the Trustee must refund such contributions within any time period which may be required by the relevant Law and reduce the benefits held for the member in the fund to those which would have been held if such contributions had not been received.

Accordingly, please arrange for the sum of \$<Contribution Amount> to be refunded to you before the year ending 30 June 2022.

<Delete if not applicable>

### **SUPERANNUATION FUNDS MUST NOT HAVE BORROWINGS IN THE FUND**

Section 67 of the SIS Act prohibits the superannuation fund to carry any borrowing in the fund. This primarily serves to safeguard the assets of the fund, should the situation arise where a bankruptcy occurs and liquidators are trying to reclaim any assets which can be used to extinguish debts.

During the course of our audit, we noted that the fund acquired some instalment warrants under a shareholder application arrangement with the <Insert Investment>. This type of investment constitutes a borrowing.

We have therefore qualified our audit opinion in this regard. We request that the trustee disposes off all the instalment warrants purchased. This should be done by 30 June 2022.

We highlight to the Trustee that we will monitor this issue in the 2022 and subsequent audits of the fund.

### **ACTION TO BE TAKEN WITH REGARDS TO THE QUALIFICATIONS**

In relation to the above mentioned audit qualification, we have qualified the compliance section of our audit opinion. In accordance with our requirements as auditors, we have prepared an Auditor Contravention Report for the year ending 30 June 2022. In this contravention report, we have included:

- which section of the SIS Act has been breached;
- the reasons for the breach;
- that the breach has been rectified or the action taken to rectify the breach; and
- that the Trustee has taken steps to ensure the breach does not occur again in the future.

We do request that the Trustee responds to our management letter in writing, so that we are able to obtain a level of comfort that the Trustee has been made aware of the qualifications of the SIS Act, and that they are endeavouring to ensure the breaches are rectified. We request that the Trustee respond in writing by no later than <Insert Date>.

### **IN-HOUSE ASSETS**

Generally a SMSF is permitted to hold investments in almost any form, subject to a number of restrictions imposed on the nature and form of certain investments. The SIS Act discusses the concept of in-house assets and prescribes specific rules in relation to these types of investments by superannuation funds.

Section 71 of the SIS Act provides:

*“an in-house asset of a superannuation fund is an asset of the fund that is a loan to, or an investment in, a related party of the fund...”.*

The Fund did not receive the total amount of contributions paid by your employer. Given that you are a related party of the Fund (being a member of the Fund), the contributions amount that was not received could be perceived as a loan to you and therefore the Fund may have contravened this provision of the SIS Act.

The in-house assets are all encompassing, and by virtue of contravening section 71, further sections of the SIS Act are also contravened. As a result, the fund may be in breach of Section 84, in that the in-house asset provisions have not been complied with.

### **LEADING MONEY TO MEMBERS**

Section 65 of the SIS Act provides that a Trustee of the Fund must not lend money of the Fund to a member of the Fund or a relative of the member. As a result, in these circumstances, the Fund has also contravened this section of the SIS Act.

We have not qualified our audit opinion. We do request however that the Trustee responds to our management letter in writing, so that we are able to obtain a level of comfort that the Trustee has been made aware of the possible contraventions of the SIS Act, and that they are endeavouring to ensure the breaches are rectified. We request that the Trustee respond in writing by **no later than <Insert Date>**.

Yours sincerely

Anthony William Boys Super Audits  
**Partner**

Cannot generate PAYG Payment Summary - Pension report, no pension member accounts available for the report in selected period.