

TEE SQUARED SUPERANNUATION FUND

3 BENJAMIN STREET, SUNSHINE VIC 3020

TRUSTEE PROPERTY VALUATION – 30 JUNE 2021

Tee Squared Super Pty Ltd (ACN 604 943 768), being the trustee of the **Tee Squared Superannuation Fund**, hereby resolved to value the following Fund's investment asset At Cost as at **30 June 2021**:

Description of Investment	Valuation
Suite 509A, 530 Lt Collins Street, Melbourne VIC 3000	\$226,000

The Trustee understands that acceptable evidence must be provided to support Fund's asset valuation methodology and that the Trustee must be able to demonstrate the valuation is based on objective and supportable data.

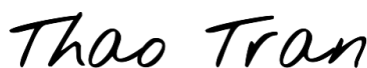
The Trustee has decided to value the property using the **cost price method** with reference to:

- The current market condition as reported in the Valuation Report obtained from an Independent Valuer prior to the purchase which outlined market uncertainties resulting from the impact of Covid-19 and that market recovery is not anticipated to occur until at least 2022;
- Obtaining cost savings to the Fund by minimizing additional costs to the Fund's members where the Trustee has taken into account all relevant factors and considerations likely to affect the value of the asset since its recent purchase on 20 March 2021.

Date: **30 June 2021**



Thanh Huu Tran
Director
Tee Squared Super Pty Ltd
ACN: 604 943 768



Thao Phuong Tran
Director
Tee Squared Super Pty Ltd
ACN: 604 943 768