

Wun of Many SMSF Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

	Amount
Total Profit	
Income	155,079.74
Less Expense	47,652.81
Total Profit	107,426.93
Tax Summary	
	Amount
Fund Tax Rate	15.00 %
Total Profit	107,426.93
Less Permanent Differences	99,644.63
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	827.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	3,907.37
Add Total Net Capital Gains	3,907.37
Less Tax Adjustment - Capital Works Expenditure (D1)	5,614.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.30)
Taxable Income	2,995.00
Income Tax on Taxable Income or Loss	449.25
Profit/(Loss) Available for Allocation	
	Amount
Total Available Profit	85,381.04
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	85,381.04
Income Tax Expense Available for Allocation	
	Amount
Income Tax on Taxable Income or Loss	449.25
Member Specific Income Tax	(3,306.85)
Total Income Tax Expense Allocation	(2,857.60)

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	155,079.74
Less Expense	47,652.81
Total Profit	107,426.93

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	107,426.93
Less Permanent Differences	99,644.63
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	827.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	3,907.37
Add Capital Gains Adjustment	3,907.37
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(5,614.30)
Taxable Income	2,995.00
Income Tax on Taxable Income or Loss	449.25

Member Weighted Balance Summary	Weighting%	Amount
Yuzung Ng Wun(NG YUZ00001A)	61.14	99,494.75
Jessica Fetalai Ng Wun(NG JES00001A)	38.86	63,236.85

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	85,381.04
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	85,381.04

Allocation to Members	Weighting%	Amount
Yuzung Ng Wun(NG YUZ00001A)	61.14	52,201.97
Jessica Fetalai Ng Wun(NG JES00001A)	38.86	33,179.07

Accumulation Weighted Balance Summary	Weighting%	Amount
Yuzung Ng Wun(NG YUZ00001A)	61.14	99,494.75
Jessica Fetalai Ng Wun(NG JES00001A)	38.86	63,236.85

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	449.25
Member Specific Income Tax	(3,306.85)
Total Income Tax Expense Allocation	(2,857.60)

Allocation to Members	Weighting%	Amount
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Allocation to Members			Weighting%	Amount
Yuzung Ng Wun(NG YUZ00001A)			61.14	(1,747.14)
Jessica Fetalai Ng Wun(NG JES00001A)			38.86	(1,110.46)
Calculation of daily member weighted balances				
Yuzung Ng Wun (NG YUZ00001A)				
<u>Member Balance</u>				
01/07/2021	50010	Opening Balance	94,709.98	94,709.98
09/07/2021	52420	Contributions	455.87	445.88
09/07/2021	53800	Contributions Tax	(68.38)	(66.88)
23/07/2021	52420	Contributions	455.87	428.39
23/07/2021	53800	Contributions Tax	(68.38)	(64.26)
06/08/2021	52420	Contributions	455.87	410.91
06/08/2021	53800	Contributions Tax	(68.38)	(61.64)
20/08/2021	52420	Contributions	455.87	393.42
20/08/2021	53800	Contributions Tax	(68.38)	(59.01)
03/09/2021	52420	Contributions	455.87	375.94
03/09/2021	53800	Contributions Tax	(68.38)	(56.39)
17/09/2021	52420	Contributions	458.49	360.51
17/09/2021	53800	Contributions Tax	(68.77)	(54.07)
01/10/2021	52420	Contributions	466.02	348.56
01/10/2021	53800	Contributions Tax	(69.90)	(52.28)
15/10/2021	52420	Contributions	466.02	330.68
15/10/2021	53800	Contributions Tax	(69.90)	(49.60)
29/10/2021	52420	Contributions	466.02	312.81
29/10/2021	53800	Contributions Tax	(69.90)	(46.92)
12/11/2021	52420	Contributions	466.02	294.93
12/11/2021	53800	Contributions Tax	(69.90)	(44.24)
26/11/2021	52420	Contributions	466.02	277.06
26/11/2021	53800	Contributions Tax	(69.90)	(41.56)
10/12/2021	52420	Contributions	466.02	259.18
10/12/2021	53800	Contributions Tax	(69.90)	(38.88)
24/12/2021	52420	Contributions	466.02	241.31
24/12/2021	53800	Contributions Tax	(69.90)	(36.19)
07/01/2022	52420	Contributions	466.02	223.43
07/01/2022	53800	Contributions Tax	(69.90)	(33.51)
21/01/2022	52420	Contributions	466.02	205.56
21/01/2022	53800	Contributions Tax	(69.90)	(30.83)
04/02/2022	52420	Contributions	465.82	187.60
04/02/2022	53800	Contributions Tax	(69.87)	(28.14)
18/02/2022	52420	Contributions	466.02	169.81
18/02/2022	53800	Contributions Tax	(69.90)	(25.47)
04/03/2022	52420	Contributions	466.02	151.94
04/03/2022	53800	Contributions Tax	(69.90)	(22.79)
18/03/2022	52420	Contributions	469.96	135.19
18/03/2022	53800	Contributions Tax	(70.49)	(20.28)

Calculation of daily member weighted balances

01/04/2022	52420	Contributions	476.42	118.78
01/04/2022	53800	Contributions Tax	(71.46)	(17.82)
19/04/2022	52420	Contributions	476.42	95.28
19/04/2022	53800	Contributions Tax	(71.46)	(14.29)
29/04/2022	52420	Contributions	476.42	82.23
29/04/2022	53800	Contributions Tax	(71.46)	(12.33)
13/05/2022	52420	Contributions	476.42	63.96
13/05/2022	53800	Contributions Tax	(71.46)	(9.59)
20/05/2022	53920	Life Insurance Premiums	(2,707.22)	(311.52)
27/05/2022	52420	Contributions	476.42	45.68
27/05/2022	53800	Contributions Tax	(71.46)	(6.85)
10/06/2022	52420	Contributions	476.42	27.41
10/06/2022	53800	Contributions Tax	(71.46)	(4.11)
24/06/2022	52420	Contributions	476.42	9.14
24/06/2022	53800	Contributions Tax	(71.46)	(1.37)
Total Amount (Weighted)				99,494.75

Jessica Fetalai Ng Wun (NG JES00001A)Member Balance

01/07/2021	50010	Opening Balance	61,692.20	61,692.20
09/07/2021	53800	Contributions Tax	(91.13)	(89.13)
09/07/2021	52420	Contributions	607.50	594.18
23/07/2021	53800	Contributions Tax	(91.13)	(85.64)
23/07/2021	52420	Contributions	607.50	570.88
06/08/2021	53800	Contributions Tax	(94.16)	(84.87)
06/08/2021	52420	Contributions	627.75	565.83
10/08/2021	53920	Life Insurance Premiums	(1,823.09)	(1,623.30)
20/08/2021	53800	Contributions Tax	(87.19)	(75.25)
20/08/2021	52420	Contributions	581.24	501.62
03/09/2021	53800	Contributions Tax	(97.20)	(80.16)
03/09/2021	52420	Contributions	648.01	534.39
15/09/2021	54500	Benefits Paid/Transfers Out	(3,900.00)	(3,087.95)
17/09/2021	53800	Contributions Tax	(97.81)	(76.91)
17/09/2021	52420	Contributions	652.06	512.72
01/10/2021	53800	Contributions Tax	(99.63)	(74.52)
01/10/2021	52420	Contributions	664.21	496.79
15/10/2021	53800	Contributions Tax	(102.65)	(72.84)
15/10/2021	52420	Contributions	684.36	485.61
29/10/2021	53800	Contributions Tax	(20.53)	(13.78)
29/10/2021	52420	Contributions	136.88	91.88
12/11/2021	53800	Contributions Tax	(71.86)	(45.48)
12/11/2021	52420	Contributions	479.04	303.17
26/11/2021	53800	Contributions Tax	(82.12)	(48.82)
26/11/2021	52420	Contributions	547.48	325.49
10/12/2021	53800	Contributions Tax	(82.12)	(45.67)
10/12/2021	52420	Contributions	547.48	304.49

Calculation of daily member weighted balances

24/12/2021	53800	Contributions Tax	(82.12)	(42.52)
24/12/2021	52420	Contributions	547.48	283.49
07/01/2022	53800	Contributions Tax	(71.86)	(34.45)
07/01/2022	52420	Contributions	479.04	229.68
21/01/2022	53800	Contributions Tax	(76.99)	(33.96)
21/01/2022	52420	Contributions	513.26	226.40
04/02/2022	53800	Contributions Tax	(82.12)	(33.07)
04/02/2022	52420	Contributions	547.48	220.49
18/02/2022	53800	Contributions Tax	(87.26)	(31.80)
18/02/2022	52420	Contributions	581.70	211.96
04/03/2022	53800	Contributions Tax	(102.65)	(33.47)
04/03/2022	52420	Contributions	684.36	223.12
18/03/2022	53800	Contributions Tax	(103.68)	(29.83)
18/03/2022	52420	Contributions	691.19	198.84
01/04/2022	53800	Contributions Tax	(100.09)	(24.95)
01/04/2022	52420	Contributions	667.25	166.36
19/04/2022	53800	Contributions Tax	(105.22)	(21.04)
19/04/2022	52420	Contributions	701.47	140.29
13/05/2022	53800	Contributions Tax	(84.18)	(11.30)
13/05/2022	52420	Contributions	561.17	75.34
27/05/2022	53800	Contributions Tax	(84.18)	(8.07)
27/05/2022	52420	Contributions	561.17	53.81
10/06/2022	53800	Contributions Tax	(84.18)	(4.84)
10/06/2022	52420	Contributions	561.17	32.29
24/06/2022	53800	Contributions Tax	(84.18)	(1.61)
24/06/2022	52420	Contributions	561.17	10.76
		Total Amount (Weighted)		63,236.85

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	3,907.37
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	3,907.37
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (3907.37/3907.37)=100.00%	3,907.37

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool 0.00

Claimable FTO 0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Yuzung Ng Wun(NG YUZ00001A) - 100.00 % 0.00

Jessica Fetalai Ng Wun(NG JES00001A) - 0.00 % 0.00

Total Foreign Tax Offset Allocated to Members 0.00

Calculation of Outstanding Limited Recourse Borrowing Arrangements