

**Minutes of a Meeting of the Directors of**  
**Jopol Pty Ltd ATF**  
**Graeme Pollard Staff Super Fund**

**Held At** 226 Invercauld Road, GOONELLABAH NSW 2480

**On** 24 June 2017 at 9:15 AM

**Present** Graeme Joseph Pollard (Chairperson), Judith Mary Pollard

**Apologies** None

**Previous Meeting Minutes** The Chairperson reported that the minutes of the previous meeting had been signed as a true record.

**Member to Commence Account Based Pension** It was noted that **Judith Mary Pollard** seeks to commence a new account based income stream on 24 June 2017 with the total balance of the member's accumulation account.

**Procedures to Commence Pension** It was agreed that the pension commencement is in accordance with the fund's trust deed and the relevant governing rules and regulations.

It was commence a new account based pension with the total balance of the member's accumulation account on 24 June 2017.

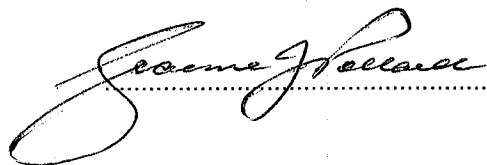
It was resolved that all relevant details in relation to the payment of the pension will be notified to the member and be confirmed by the member in a notification to the trustee.

The trustee has decided to adopt the following procedure:

1. Determine the amount available in the member's accumulation account;
2. Convert the member's accumulation account balance to a new account based pension;
3. Calculate the tax free percentage of the new pension;
4. Calculate the minimum pension payment;
5. Provide the member with a return notification to confirm the various details of the new pension.

All resolutions of this meeting were made in accordance with the SIS Act and Regulations.

There being no further business the meeting then closed.



.....Chairperson

**Minutes of a Meeting of the Directors of**  
**Jopol Pty Ltd ATF**  
**Graeme Pollard Staff Super Fund**

**Held At** 226 Invercauld Road, GOONELLABAH NSW 2480

**On** 24 June 2017 at 7:45 PM

**Present** Graeme Joseph Pollard (Chairperson), Judith Mary Pollard

**Apologies** None

**Previous Meeting Minutes** The Chairperson reported that the minutes of the previous meeting had been signed as a true record.

**Received Notification From Member** It was noted that the trustee had resolved to commence an account based pension with the total balance of **Judith Mary Pollard's** accumulation account on 24 June 2017 (as requested by the member).

It was noted that the trustee had resolved to notify the member of the relevant details of the new pension.

**Accumulation Account Components and Details** It was noted that the member's accumulation account had the following components:

Taxable Component: \$68.43  
Tax Free Component: \$353,500.00

It was noted that the member's accumulation account balance had the following preservation status:

Preserved Component: \$0  
Restricted Component: \$0  
Unrestricted Non-Preserved: \$353,568.43

**Pension Components and Details** It was noted that the trustee is satisfied that there were sufficient funds in the member's account with which to commence the account based pension requested by the member.

It was resolved that \$353,568.43 of the member's account balance would be required to fund the pension.

It was noted that the tax free percentage of the pension is 99.98%.

**Minimum Payment Limit** It was noted that the minimum payment has been calculated to be \$0.

**Trustee Notification** It was resolved that all relevant details in relation to payment of the pension will be confirmed by the member in a notification to the trustee.

All resolutions of this meeting were made in accordance with the SIS Act and Regulations.

There being no further business the meeting then closed.

.....Chairperson