

## David

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**From:** Paul Cooney <info@assuredaudits.com>  
**Sent:** Wednesday, 16 June 2021 6:13 PM  
**To:** David  
**Subject:** Re: FW: Additional info requested by Auditor

Thanks David

I'll look at the information provided first thing tomorrow. After having a quick look at the information and explanations I think I will be satisfied to sign off as an unqualified audit report..

Regards,

**Paul Cooney** MIPA  
Director

*Halving of minimum pension drawdown rates extended*  
<https://www.smsfadvise.com/news/20070-halving-of-minimum-pension>

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On Wed, Jun 16, 2021 at 8:40 AM David <[david@besttax.com.au](mailto:david@besttax.com.au)> wrote:

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**From:** Graeme Pollard [mailto:[pollardx@gmail.com](mailto:pollardx@gmail.com)]  
**Sent:** Wednesday, 16 June 2021 1:04 AM

**To:** [david@besttax.com.au](mailto:david@besttax.com.au)

**Subject:** Additional info requested by Auditor

David

I will need to contact the Belconnen Fund Manager for what I assume is being requested – confirmation of Unitholding value as at 30/6/2020

As for the Investments referred to as Mortgage Loans, all Investment confirmations are attached plus the following applies:-

- I do extensive independent DD on Loans prior to Investment and always obtain copies of valuations, some I am having difficulty retrieving given the time period these date back as I don't normally print off same.
- These Investments are not direct First Mortgage Loans, they are contributory Loans via a ASIC approved Managed Investment Trust (Funding.com) with an independent Trustee Sandhurst Trustees Pty Ltd therefore Sandhurst is shown on the Title search, whilst I do at times request copies of Title searches my Solicitor and I have made extensive independent investigations regarding the Trustee and direct with the Fund Auditor along with my 20 years operating a Financial Planner Practice, part of which was as an ASIC Dealer Licensee, I am very familiar with the operations and regulation applicable to these type of Managed Investment Trusts.
- Contributory Loans are segregated within the Fund as opposed to Pooled Mortgage Trust Funds and specific Investors are secured by the separate and individual First Mortgage Real Estate Securities held within the Fund by the Trustee
- In all cases except LAI-353 all the Investments held in Funding.com have been repaid in full along with all applicable interest, LAI-353 has paid all monthly interest payments.
- As to the Auditor request for Loan agreements I do not possess these and may be obtainable subject to the Fund Manager's Practices ?
- Title Search could be more readily obtained bearing in mind they will only show Funding/Sandhurst ?
- Valuations can also be obtained however before undertaking that sizeable exercise, is the Auditor going to insist given all but LAI-353 have been since repaid in full ?
- I will endeavor to send in the following email the Valuation for LAI-353

I await your reply.

Regards

Graeme Pollard

Director of Jopol Pty Ltd