

THE GILLEN SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	201,942.50
Less	
Increase in MV of investments	211,753.80
Exempt current pension income	114,411.00
Accounting Trust Distributions	1,111.46
	<u>327,276.26</u>
Add	
SMSF non deductible expenses	4,109.00
Pension Payments	87,000.00
Franking Credits	33,569.20
Taxable Trust Distributions	658.05
	<u>125,336.25</u>
SMSF Annual Return Rounding	(2.49)
	<u>0.00</u> ✓
Taxable Income or Loss	
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	33,569.20 ✓
	<i>Distributions</i> 42.91 <i>Dividends</i> 33,526.29
CURRENT TAX OR REFUND	<u>(33,569.20)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(33,310.20)</u>

* Distribution tax components review process has not been completed for the financial year.