

Trust tax return 2020

01/07/2019 to 30/06/2020

Tax file number See the Privacy note in the Taxpayer's declaration	<input type="text" value="32 001 425"/>	Other attachments?	<input type="text" value="N"/>
Name of trust ABN	<input type="text" value="Aircon Unit Trust"/> <input type="text" value="39 625 478 517"/>		
Current postal address	<input type="text" value="Cleave Accounting Pty Ltd"/> <input type="text" value="PO Box 165"/> <input type="text" value="Virginia BC"/> <input type="text" value="QLD"/> <input type="text" value="4014"/>		
Full name of the trustee to whom notices should be sent	<input type="text" value="Mr"/> <input type="text" value="Wills"/> <input type="text" value="Raymond Terence"/>		
Daytime number	<input type="text" value="0418 195128"/>		
Type of trust	<input type="text" value="U"/>		
Managed investment trusts Is the trust a managed investment trust (MIT)	<input type="text" value="N"/>		
Tax payable by trustee?	<input type="text" value="N"/>	Final tax return	<input type="text" value="N"/>
Electronic funds transfer (EFT)	<input type="text"/>		

Sensitive (when completed)

Income excluding foreign income

9 Rent

Gross rent	F	257878
Capital works deductions	X	17647
Other rental deductions	H	51219

Net rent

189012

15 Total of items 5 to 14

189012

Deductions

18 Other deductions - show only deductions not claimable at any other item

ACCOUNTING/MANAGEMENT FEES

3160

Q

3160

19 Total of items 16 to 18

3160

20 Net Australian income or loss
- other than capital gains

Subtract item 19 from item 15

\$

185852

21 Capital gains

Did you have a CGT event during the year?

G

N

Foreign Income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S

N

24 Total of items 20 to 23

185852

26 Total net income or loss

185852

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W

N

Did the thin capitalisation provisions affect you?

O

N

Was any beneficiary who was not a resident of Australia at any time during the year of income presently entitled to a share of the income of the trust?

A

N

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property; or

C

N

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

30 Personal services income

Does your income include an individual's PSI?

N **N**

Business and professional items

54 Income of the trust estate

A 185852

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

56 Statement of distribution

TFN	97 482 803	Entity code	S SMSF
Name of beneficiary	Bickley Superannuation Fund		
Residential addr (ind) or Business addr (non-ind)	2/31 Beanga Street Greenslopes QLD 4120		
Assessment calc. code	V 35	Distribution percentage	50.00
Share of income of the trust estate	W 92926	Share of cr. for TFN amounts w'held from payments from closely held trusts	O
Share of credit for tax w'held - FRW (excl. CGT)	L	Capital gains	F
Aust. franking credits from a NZ franking co.	N	NCMI Capital gains	F1
Primary production	A	Excluded from NCMI	F2
PP - NCMI	A1	Capital gains	
PP - Excluded from NCMI	A2	Share of credit for for. res. CGT withholding	Z
Non-Primary production	B 92926	Attributed foreign inc.	G
Non-PP - NCMI	B1	Other assessable foreign source income	H
Non-PP - Excluded from NCMI	B2	For. inc. tax offset	I
Credit for tax withheld where ABN not quoted	C	NRAS scheme tax offset	R
Franked distributions	U	Expl. credits distrib.	M
Franking credit	D	ESVCLP tax offset	T
TFN amounts withheld	E	ESIC tax offset	J
		Div 6AA Eligible income	C1
Small business income tax offset information			
Net small business income	Y		
Non-resident beneficiary additional information			
s98(3) assessable amt	J	s98(4) assessable amt	K
TB statement information			
Tax preferred amounts	P	Untaxed part of share of net income	Q
Annual Trustee Payment report information			
Distrib. from ordinary or statutory income during income year	S	Total TFN amounts withheld from payments	T

Aircon Unit Trust

Client ref

AIRC0260

File no 32 001 425

ABN 39 625 478 517

TFN	97 482 850	Entity code	S	SMSF
Name of beneficiary	Wills Superannuation Fund			
Residential addr (ind) or Business addr (non-ind)	Unit 3502			
	4 Marina Promanade			
	Paradise Point	QLD	4216	

Assessment calc. code	V	35	Distribution percentage	50.00
Share of income of the trust estate	W	92926	Share of cr. for TFN amounts w'held from payments	O
Share of credit for tax w'held - FRW (excl. CGT)	L		from closely held trusts	
Aust. franking credits from a NZ franking co.	N		Capital gains	F
Primary production	A		NCMI Capital gains	F1
PP - NCMI	A1		Excluded from NCMI	F2
PP - Excluded from NCMI	A2		Capital gains	
Non-Primary production	B	92926	Share of credit for for. res. CGT withholding	Z
Non-PP - NCMI	B1		Attributed foreign inc.	G
Non-PP - Excluded from NCMI	B2		Other assessable foreign source income	H
Credit for tax withheld where ABN not quoted	C		For. inc. tax offset	I
Franked distributions	U		NRAS scheme tax offset	R
Franking credit	D		Expl. credits distrib.	M
TFN amounts withheld	E		ESVCLP tax offset	T
			ESIC tax offset	J
			Div 6AA Eligible income	C1

Small business income tax offset information

Net small business income	Y	
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Non-resident beneficiary additional information

s98(3) assessable amt	J		s98(4) assessable amt	K	
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TB statement information

Tax preferred amounts	P		Untaxed part of share of net income	Q	
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Annual Trustee Payment report information

Distrib. from ordinary or statutory income during income year	S		Total TFN amounts withheld from payments	T	
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Sensitive (when completed)

Aircon Unit Trust

Client ref

AIRC0260

File no 32 001 425

ABN 39 625 478 517

Total of all distribution statements

Share of income of the trust estate	W <input type="text" value="185852"/>	Capital gains	F <input type="text"/>
Share of credit for tax withheld - FRW (excl. CGT)	L <input type="text"/>	NCMI Capital gains	F1 <input type="text"/>
Aust. franking credits from a NZ franking co.	N <input type="text"/>	Excluded from NCMI Capital gains	F2 <input type="text"/>
Primary production	A <input type="text"/>	Share of credit for foreign source income	Z <input type="text"/>
PP - NCMI	A1 <input type="text"/>	Attributed foreign inc.	G <input type="text"/>
PP - Excluded from NCMI	A2 <input type="text"/>	Other assessable foreign source income	H <input type="text"/>
Non-primary production	B <input type="text" value="185852"/>	For. inc. tax offset	I <input type="text"/>
Non-PP - NCMI	B1 <input type="text"/>	NRAS scheme tax offset	R <input type="text"/>
Non-PP - Excluded from NCMI	B2 <input type="text"/>		
Credit for tax withheld where ABN not quoted	C <input type="text"/>	Expl. credits distrib.	M <input type="text"/>
Franked distributions	U <input type="text"/>	Other refund. tax offsets	X <input type="text"/>
Franking credit	D <input type="text"/>	ESVCLP tax offset	T <input type="text"/>
TFN amounts withheld	E <input type="text"/>	ESVCLP tax offset c/f from prev. year	K <input type="text"/>
Share of cr. for TFN amounts w/held from payments from closely held trusts	O <input type="text"/>	ESIC tax offset	J <input type="text"/>
		ESIC tax offset c/f from previous year	M <input type="text"/>
		Div 6AA Eligible Income	C1 <input type="text"/>

Small business income tax offset informationNet small business income **Y** **Non-resident beneficiary additional information**s98(3) assessable amt **J** s98(4) assessable amt **K** **TB statement information**Tax preferred amounts **P** Untaxed part of share of net income **Q** **Annual Trustee Payment report information**Distrib. from ordinary or statutory income during income year **S** Total TFN amounts withheld from payments **T** **58 Beneficiary under legal disability who is presently entitled to income from another trust**

Was any beneficiary in this trust, who was under a legal disability on 30 June 2020, also presently entitled to a share of the income of another trust?

N **59 Non-resident trust**

Is the trust a non-resident trust?

N

TAX PAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Signature

Date

Hours taken to prepare and complete this return

0

Tax agent's declaration: We, Cleave Accounting Pty Ltd,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge the tax return.

Agent's signature

Date

Agent's telephone

07 3359 3311

Contact name

James Cleave

Client's reference

AIRC0260

Agent's reference no

00749006

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Address of property

Suburb/State/P'code	73 Alexandra Place		
	Murrarie	QLD	4172

Date property first earned rental income	01/01/2001
Number of weeks property was rented this year	52

Acquisition and disposal details	Date	Amount
Acquired	31/12/2000	910750

Number of weeks property available for rent this year	52
What is the entity's % ownership of the property	100
Has the loan for the property been renegotiated this year?	N

Income

(If registered for GST and GST was payable on your rental income, do not include it here.)

Rents received	257878	A	257878
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Gross rent:	257878	C	257878
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Expenses

(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)

			Net
Council rates	10983	H	10983
Depreciation on plant	15133	I	15133
Insurance	7695	K	7695
Land tax	8228	M	8228
Repairs and maintenance	7112	Q	7112
Capital works deductions (special building write off)	17647	R	17647
Water charges	2007	U	2007
Sundry rental expenses	61	V	61

Total expenses: Add expenses amounts (D to V)	68866	W	68866
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Net rent: Take W away from C	X	189012
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PART A **Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership,
Trust, Fund or Entity

Total Income/Loss	Total Deductions	Net Income/Loss
<input type="text" value="189012"/>	<input type="text" value="3160"/>	<input type="text" value="185852"/>

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee
or Director Date

PART D **Tax agent's certificate (shared facilities only)**

We, Cleave Accounting Pty Ltd declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature Date

Agent's phone Client's reference

Agent's Contact Name

Agent's reference number