

## Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	9	92,926.08	95,798.94
Interest Received		2,624.01	3,971.51
Property Income	10	22,962.78	20,618.16
<b>Investment Gains</b>			
Changes in Market Values	11	8,848.85	(7,213.45)
<b>Contribution Income</b>			
Personal Non Concessional		38,000.00	100,000.00
<b>Total Income</b>		<u>165,361.72</u>	<u>213,175.16</u>
<b>Expenses</b>			
Accountancy Fees		1,452.00	3,036.00
Actuarial Fees		264.00	462.00
ATO Supervisory Levy		259.00	518.00
Auditor's Remuneration		605.00	1,100.00
Advisor Fees		220.00	0.00
Bank Charges		62.50	63.40
Property Expenses - Council Rates		3,255.20	3,151.60
Property Expenses - Strata Levy Fees		10,992.00	10,384.00
Property Expenses - Water Rates		2,140.08	2,189.92
		<u>19,249.78</u>	<u>20,904.92</u>
<b>Member Payments</b>			
Pensions Paid		55,400.00	113,800.00
<b>Total Expenses</b>		<u>74,649.78</u>	<u>134,704.92</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>90,711.94</u>	<u>78,470.24</u>
Income Tax Expense	12	3,554.70	3,226.80
<b>Benefits accrued as a result of operations</b>		<u>87,157.24</u>	<u>75,243.44</u>

# BICKLEY SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Units - Aircon Unit Trust	92,926.08	95,798.94
	<u>92,926.08</u>	<u>95,798.94</u>
Interest Received		
Cash At Bank - CBA Account #6661	2,624.01	3,971.51
	<u>2,624.01</u>	<u>3,971.51</u>
Property Income		
Unit 23 Elizabethan Apartments	11,481.39	10,309.08
Unit 24 Elizabethan Apartments	11,481.39	10,309.08
	<u>22,962.78</u>	<u>20,618.16</u>
Personal Contributions - Non Concessional		
Lee Joseph Bickley	38,000.00	100,000.00
	<u>38,000.00</u>	<u>100,000.00</u>
<b>Investment Gains</b>		
Unrealised Movements in Market Value		
Real Estate Properties ( Australian - Residential)		
Unit 23 Elizabethan Apartments	0.00	(0.68)
Unit 24 Elizabethan Apartments	0.00	0.39
	<u>0.00</u>	<u>(0.29)</u>
Units in Unlisted Unit Trusts (Australian)		
Units - Aircon Unit Trust	8,848.85	(7,213.16)
	<u>8,848.85</u>	<u>(7,213.16)</u>
<b>Changes in Market Values</b>	<u>8,848.85</u>	<u>(7,213.45)</u>
<b>Total Income</b>	<u>165,361.72</u>	<u>213,175.16</u>
<b>Expenses</b>		
Accountancy Fees	1,452.00	3,036.00
Actuarial Fees	264.00	462.00
Advisor Fees	220.00	0.00
ATO Supervisory Levy	259.00	518.00
Auditor's Remuneration	605.00	1,100.00
Bank Charges	62.50	63.40
	<u>2,862.50</u>	<u>5,179.40</u>
Property Expenses - Council Rates		
Unit 23 Elizabethan Apartments	1,627.60	1,575.80
Unit 24 Elizabethan Apartments	1,627.60	1,575.80
	<u>3,255.20</u>	<u>3,151.60</u>
Property Expenses - Strata Levy Fees		
Unit 23 Elizabethan Apartments	5,496.00	5,192.00
Unit 24 Elizabethan Apartments	5,496.00	5,192.00
	<u>10,992.00</u>	<u>10,384.00</u>
Property Expenses - Water Rates		

Refer to compilation report

**BICKLEY SUPERANNUATION FUND**  
**Detailed Operating Statement**

For the year ended 30 June 2020



	2020	2019
	\$	\$
Unit 23 Elizabethan Apartments	1,070.04	1,094.96
Unit 24 Elizabethan Apartments	1,070.04	1,094.96
	<u>2,140.08</u>	<u>2,189.92</u>
<b>Member Payments</b>		
Pensions Paid		
Bickley, Claire Jeanette - Pension (CB_ABP_01)	55,400.00	113,800.00
	<u>55,400.00</u>	<u>113,800.00</u>
<b>Total Expenses</b>	<u>74,649.78</u>	<u>134,704.92</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>90,711.94</u>	<u>78,470.24</u>
<b>Income Tax Expense</b>		
Income Tax Expense	3,554.70	3,226.80
<b>Total Income Tax</b>	<u>3,554.70</u>	<u>3,226.80</u>
<b>Benefits accrued as a result of operations</b>	<u>87,157.24</u>	<u>75,243.44</u>

Refer to compilation report

# BICKLEY SUPERANNUATION FUND

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Other Assets	2	83.06	56.98
Real Estate Properties ( Australian - Residential)	3	285,000.00	285,000.00
Units in Unlisted Unit Trusts (Australian)	4	1,423,457.69	1,423,208.84
<b>Total Investments</b>		<u>1,708,540.75</u>	<u>1,708,265.82</u>
<b>Other Assets</b>			
Cash At Bank - CBA Account #6661		430,910.01	381,524.08
Income Tax Refundable		0.00	1,039.20
<b>Total Other Assets</b>		<u>430,910.01</u>	<u>382,563.28</u>
<b>Total Assets</b>		<u>2,139,450.76</u>	<u>2,090,829.10</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		167.70	0.00
PAYG Payable		847.00	1,422.00
<b>Total Liabilities</b>		<u>1,014.70</u>	<u>1,422.00</u>
<b>Net assets available to pay benefits</b>		<u>2,138,436.06</u>	<u>2,089,407.10</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Bickley, Claire Jeanette - Accumulation		1,971.30	38,128.28
Bickley, Claire Jeanette - Pension (CB_ABP_01)		1,607,781.60	1,581,601.43
Bickley, Lee Joseph - Accumulation		528,683.16	469,677.39
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,138,436.06</u>	<u>2,089,407.10</u>

## Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Other Assets	2		
Beneficiary loan - Aircon Unit Trust		83.06	56.98
Real Estate Properties ( Australian - Residential)	3		
Unit 23 Elizabethan Apartments		142,500.00	142,500.00
Unit 24 Elizabethan Apartments		142,500.00	142,500.00
Units in Unlisted Unit Trusts (Australian)	4		
Units - Aircon Unit Trust		1,423,457.69	1,423,208.84
<b>Total Investments</b>		<u>1,708,540.75</u>	<u>1,708,265.82</u>
<b>Other Assets</b>			
Bank Accounts	5		
Cash At Bank - CBA Account #6661		430,910.01	381,524.08
Income Tax Refundable		0.00	1,039.20
<b>Total Other Assets</b>		<u>430,910.01</u>	<u>382,563.28</u>
<b>Total Assets</b>		<u>2,139,450.76</u>	<u>2,090,829.10</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		167.70	0.00
PAYG Payable		847.00	1,422.00
<b>Total Liabilities</b>		<u>1,014.70</u>	<u>1,422.00</u>
<b>Net assets available to pay benefits</b>		<u>2,138,436.06</u>	<u>2,089,407.10</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	6, 7		
Bickley, Claire Jeanette - Accumulation		1,971.30	38,128.28
Bickley, Claire Jeanette - Pension (CB_ABP_01)		1,607,781.60	1,581,601.43
Bickley, Lee Joseph - Accumulation		528,683.16	469,677.39
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,138,436.06</u>	<u>2,089,407.10</u>

Refer to compilation report

## BICKLEY SUPERANNUATION FUND

## General Ledger

As at 30 June 2020



Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Distributions Received (23800)</b>					
<u>Units - Aircon Unit Trust (AIRCONBICK)</u>					
08/07/2019	Aircon UT			7,500.00	7,500.00 CR
13/08/2019	Aircon UT			10,000.00	17,500.00 CR
14/08/2019	Aircon UT			1,000.00	18,500.00 CR
12/09/2019	aircon UT [Aircon UT]			10,000.00	28,500.00 CR
11/10/2019	aircon UT [Aircon UT]			5,500.00	34,000.00 CR
11/11/2019	aircon UT [Aircon UT]			10,000.00	44,000.00 CR
12/11/2019	aircon UT [Aircon UT]			1,000.00	45,000.00 CR
06/12/2019	aircon UT [Aircon UT]			10,000.00	55,000.00 CR
13/01/2020	aircon UT [Aircon UT]			7,500.00	62,500.00 CR
12/02/2020	aircon UT [Aircon UT]			10,000.00	72,500.00 CR
13/02/2020	aircon UT [Aircon UT]			1,000.00	73,500.00 CR
04/04/2020	aircon UT [Aircon UT]			7,500.00	81,000.00 CR
05/05/2020	aircon UT [Aircon UT]			10,000.00	91,000.00 CR
06/05/2020	aircon UT [Aircon UT]			1,500.00	92,500.00 CR
10/06/2020	aircon UT [Aircon UT]			8,000.00	100,500.00 CR
10/06/2020	aircon UT [Aircon UT]			1,000.00	101,500.00 CR
30/06/2020	to take up distributions and redemption of units		8,573.92		92,926.08 CR
30/06/2020	AIRCONBICK - Units - Aircon Unit Trust - Custom Tax Data - 30/06/2020				92,926.08 CR
			<b>8,573.92</b>	<b>101,500.00</b>	<b>92,926.08 CR</b>
<b>Contributions (24200)</b>					
<u>(Contributions) Bickley, Lee Joseph - Accumulation (BICLEE00001A)</u>					
30/06/2020	LJB contribution			38,000.00	38,000.00 CR
				<b>38,000.00</b>	<b>38,000.00 CR</b>
<b>Changes in Market Values of Investments (24700)</b>					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2020	Unrealised Gain writeback as at 30/06/2020 (AIRCONBICK)		26,028.93		26,028.93 DR
30/06/2020	Revaluation - 30/06/2020 @ \$4.127759 (Net Asset Value) - 344,850.000000 Units on hand (AIRCONBICK)			34,877.78	8,848.85 CR
			<b>26,028.93</b>	<b>34,877.78</b>	<b>8,848.85 CR</b>
<b>Interest Received (25000)</b>					
<u>Cash At Bank - CBA Account #6661 (CBA6661)</u>					
01/07/2019	interest			325.02	325.02 CR
01/08/2019	interest			273.42	598.44 CR
01/09/2019	interest			219.28	817.72 CR
01/10/2019	interest			217.18	1,034.90 CR
01/11/2019	interest			144.95	1,179.85 CR
01/12/2019	interest			102.03	1,281.88 CR
04/12/2019	interest			979.19	2,261.07 CR
01/01/2020	interest			108.81	2,369.88 CR
01/02/2020	interest			107.81	2,477.69 CR
01/03/2020	interest			101.74	2,579.43 CR

## BICKLEY SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/04/2020	interest			37.51	2,616.94 CR
01/05/2020	interest			3.48	2,620.42 CR
01/06/2020	interest			3.59	2,624.01 CR
				<b>2,624.01</b>	<b>2,624.01 CR</b>

**Property Income (28000)**Unit 24 Elizabethan Apartments (2750UNIT24)

01/07/2019	Alexandra serviced			839.70	839.70 CR
01/08/2019	Alexandra serviced			840.17	1,679.87 CR
03/09/2019	Alex 4			582.54	2,262.41 CR
01/10/2019	Alex 4			897.08	3,159.49 CR
04/11/2019	Alex 4			786.37	3,945.86 CR
02/12/2019	Alex 4			1,149.54	5,095.40 CR
02/01/2020	Alex 4			511.42	5,606.82 CR
03/02/2020	Alex 4			1,571.98	7,178.80 CR
02/03/2020	Alex 4			910.92	8,089.72 CR
01/04/2020	Alex 4			1,267.54	9,357.26 CR
01/05/2020	Alex 4			1,522.58	10,879.84 CR
01/06/2020	Alex 4			601.55	11,481.39 CR
				<b>11,481.39</b>	<b>11,481.39 CR</b>

Unit 23 Elizabethan Apartments (2751UNIT23)

01/07/2019	Alexandra serviced			839.70	839.70 CR
01/08/2019	Alexandra serviced			840.17	1,679.87 CR
03/09/2019	Alex 3			582.54	2,262.41 CR
01/10/2019	Alex 3			897.08	3,159.49 CR
04/11/2019	Alex 3			786.37	3,945.86 CR
02/12/2019	Alex 3			1,149.54	5,095.40 CR
02/01/2020	Alex 3			511.42	5,606.82 CR
03/02/2020	Alex 3			1,571.98	7,178.80 CR
02/03/2020	Alex 3			910.92	8,089.72 CR
01/04/2020	Alex 3			1,267.54	9,357.26 CR
01/05/2020	Alex 3			1,522.58	10,879.84 CR
01/06/2020	Alex 3			601.55	11,481.39 CR
				<b>11,481.39</b>	<b>11,481.39 CR</b>

**Accountancy Fees (30100)**Accountancy Fees (30100)

15/01/2020	cleave		1,452.00		1,452.00 DR
			<b>1,452.00</b>		<b>1,452.00 DR</b>

**Actuarial Fees (30150)**Actuarial Fees (30150)

15/01/2020	cleave		264.00		264.00 DR
			<b>264.00</b>		<b>264.00 DR</b>

**ATO Supervisory Levy (30400)**ATO Supervisory Levy (30400)

04/12/2019	ATO		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>

## BICKLEY SUPERANNUATION FUND

## General Ledger

As at 30 June 2020



Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Auditor's Remuneration (30700)</b>					
<u>Auditor's Remuneration (30700)</u>					
15/01/2020	cleave		605.00		605.00 DR
			<b>605.00</b>		<b>605.00 DR</b>
<b>Advisor Fees (30900)</b>					
<u>Advisor Fees (30900)</u>					
31/12/2019	cleave [accrue]		220.00		220.00 DR
			<b>220.00</b>		<b>220.00 DR</b>
<b>Bank Charges (31500)</b>					
<u>Bank Charges (31500)</u>					
01/07/2019	account fee		5.00		5.00 DR
01/07/2019	account fee		2.50		7.50 DR
01/08/2019	account fee		5.00		12.50 DR
01/09/2019	account fee		5.00		17.50 DR
01/10/2019	account fee		5.00		22.50 DR
01/11/2019	account fee		5.00		27.50 DR
01/12/2019	account fee		5.00		32.50 DR
01/01/2020	account fee		5.00		37.50 DR
01/02/2020	account fee		5.00		42.50 DR
01/03/2020	account fee		5.00		47.50 DR
01/04/2020	account fee		5.00		52.50 DR
01/05/2020	account fee		5.00		57.50 DR
01/06/2020	account fee		5.00		62.50 DR
			<b>62.50</b>		<b>62.50 DR</b>
<b>Pensions Paid (41600)</b>					
<u>(Pensions Paid) Bickley, Claire Jeanette - Pension (CB ABP 01) (BICCLA00002P)</u>					
27/10/2019	CJB pension		10,000.00		10,000.00 DR
01/01/2020	CJB pension		10,000.00		20,000.00 DR
10/02/2020	CJB pension		10,000.00		30,000.00 DR
08/04/2020	CJB pension		10,000.00		40,000.00 DR
22/04/2020	CJB pension		15,400.00		55,400.00 DR
			<b>55,400.00</b>		<b>55,400.00 DR</b>
<b>Property Expenses - Council Rates (41960)</b>					
<u>Unit 24 Elizabethan Apartments (2750UNIT24)</u>					
07/08/2019	rates 4		406.90		406.90 DR
04/11/2019	rates 4		406.90		813.80 DR
05/02/2020	rates 4		406.90		1,220.70 DR
05/05/2020	rates 4		406.90		1,627.60 DR
			<b>1,627.60</b>		<b>1,627.60 DR</b>
<u>Unit 23 Elizabethan Apartments (2751UNIT23)</u>					
07/08/2019	rates3		406.90		406.90 DR
04/11/2019	rates 3		406.90		813.80 DR
05/02/2020	rates 3		406.90		1,220.70 DR
05/05/2020	rates 3		406.90		1,627.60 DR
			<b>1,627.60</b>		<b>1,627.60 DR</b>

## BICKLEY SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Property Expenses - Strata Levy Fees (42100)</b>					
<u>Unit 24 Elizabethan Apartments (2750UNIT24)</u>					
01/09/2019	levies 4		1,330.00		1,330.00 DR
01/12/2019	deft 4		1,330.00		2,660.00 DR
01/03/2020	deft 4		1,418.00		4,078.00 DR
01/06/2020	deft 4		1,418.00		5,496.00 DR
			<b>5,496.00</b>		<b>5,496.00 DR</b>
<u>Unit 23 Elizabethan Apartments (2751UNIT23)</u>					
01/09/2019	levies 3		1,330.00		1,330.00 DR
01/12/2019	deft 3		1,330.00		2,660.00 DR
01/03/2020	deft 3		1,418.00		4,078.00 DR
01/06/2020	deft 3		1,418.00		5,496.00 DR
			<b>5,496.00</b>		<b>5,496.00 DR</b>
<b>Property Expenses - Water Rates (42150)</b>					
<u>Unit 24 Elizabethan Apartments (2750UNIT24)</u>					
09/08/2019	urban utilities 4		263.05		263.05 DR
10/11/2019	Urban utilities 4 [urban utilities 4]		252.03		515.08 DR
12/02/2020	Urban utilities 4 [urban utilities 4]		278.07		793.15 DR
14/05/2020	Urban utilities 4 [urban utilities 4]		276.89		1,070.04 DR
			<b>1,070.04</b>		<b>1,070.04 DR</b>
<u>Unit 23 Elizabethan Apartments (2751UNIT23)</u>					
09/08/2019	urban utilities 3		263.05		263.05 DR
10/11/2019	Urban utilities 3 [urban utilities 3]		252.03		515.08 DR
12/02/2020	Urban utilities 3 [urban utilities 3]		278.07		793.15 DR
14/05/2020	Urban utilities 3 [urban utilities 3]		276.89		1,070.04 DR
			<b>1,070.04</b>		<b>1,070.04 DR</b>
<b>Benefits Paid/Transfers Out (46000)</b>					
<u>(Benefits Paid/Transfers Out) Bickley, Claire Jeanette - Accumulation (BICCLA00001A)</u>					
30/06/2020	CJB pension		38,128.28		38,128.28 DR
30/06/2020	System Member Journals			38,128.28	0.00 DR
			<b>38,128.28</b>	<b>38,128.28</b>	<b>0.00 DR</b>
<b>Income Tax Expense (48500)</b>					
<u>Income Tax Expense (48500)</u>					
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020		3,554.70		3,554.70 DR
			<b>3,554.70</b>		<b>3,554.70 DR</b>
<b>Profit/Loss Allocation Account (49000)</b>					
<u>Profit/Loss Allocation Account (49000)</u>					
27/10/2019	System Member Journals			10,000.00	10,000.00 CR
01/01/2020	System Member Journals			10,000.00	20,000.00 CR
10/02/2020	System Member Journals			10,000.00	30,000.00 CR
08/04/2020	System Member Journals			10,000.00	40,000.00 CR
22/04/2020	System Member Journals			15,400.00	55,400.00 CR
29/06/2020	Create Entries - Profit/Loss Allocation - 29/06/2020		1,984.20		53,415.80 CR
29/06/2020	Create Entries - Profit/Loss		81,373.81		27,958.01 DR

## BICKLEY SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
	Allocation - 29/06/2020				
29/06/2020	Create Entries - Profit/Loss Allocation - 29/06/2020		24,479.00		52,437.01 DR
30/06/2020	System Member Journals		38,000.00		90,437.01 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		0.25		90,437.26 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		206.36		90,643.62 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		68.32		90,711.94 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			13.15	90,698.79 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			3,541.55	87,157.24 DR
			<b>146,111.94</b>	<b>58,954.70</b>	<b>87,157.24 DR</b>

**Opening Balance (50010)**(Opening Balance) Bickley, Claire Jeanette - Accumulation (BICCLA00001A)

01/07/2019	Opening Balance				133,112.68 CR
01/07/2019	Close Period Journal		94,984.40		38,128.28 CR
			<b>94,984.40</b>		<b>38,128.28 CR</b>

(Opening Balance) Bickley, Claire Jeanette - Pension (CB ABP 01) (BICCLA00002P)

01/07/2019	Opening Balance				1,624,943.87 CR
01/07/2019	Close Period Journal		43,342.44		1,581,601.43 CR
			<b>43,342.44</b>		<b>1,581,601.43 CR</b>

(Opening Balance) Bickley, Lee Joseph - Accumulation (BICLEE00001A)

01/07/2019	Opening Balance				356,107.11 CR
01/07/2019	Close Period Journal			113,570.28	469,677.39 CR
				<b>113,570.28</b>	<b>469,677.39 CR</b>

**Contributions (52420)**(Contributions) Bickley, Lee Joseph - Accumulation (BICLEE00001A)

01/07/2019	Opening Balance				100,000.00 CR
01/07/2019	Close Period Journal		100,000.00		0.00 DR
30/06/2020	System Member Journals			38,000.00	38,000.00 CR
			<b>100,000.00</b>	<b>38,000.00</b>	<b>38,000.00 CR</b>

**Share of Profit/(Loss) (53100)**(Share of Profit/(Loss)) Bickley, Claire Jeanette - Accumulation (BICCLA00001A)

01/07/2019	Opening Balance				5,886.84 CR
01/07/2019	Close Period Journal		5,886.84		0.00 DR
29/06/2020	Create Entries - Profit/Loss Allocation - 29/06/2020			1,984.20	1,984.20 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			0.25	1,984.45 CR
			<b>5,886.84</b>	<b>1,984.45</b>	<b>1,984.45 CR</b>

(Share of Profit/(Loss)) Bickley, Claire Jeanette - Pension (CB ABP 01) (BICCLA00002P)

01/07/2019	Opening Balance				70,457.56 CR
01/07/2019	Close Period Journal		70,457.56		0.00 DR
29/06/2020	Create Entries - Profit/Loss Allocation - 29/06/2020			81,373.81	81,373.81 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			206.36	81,580.17 CR
			<b>70,457.56</b>	<b>81,580.17</b>	<b>81,580.17 CR</b>

## BICKLEY SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Share of Profit/(Loss)) Bickley, Lee Joseph - Accumulation (BICLEE00001A)</u>					
01/07/2019	Opening Balance				15,925.84 CR
01/07/2019	Close Period Journal		15,925.84		0.00 DR
29/06/2020	Create Entries - Profit/Loss Allocation - 29/06/2020			24,479.00	24,479.00 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			68.32	24,547.32 CR
			<b>15,925.84</b>	<b>24,547.32</b>	<b>24,547.32 CR</b>
<b><u>Income Tax (53330)</u></b>					
<u>(Income Tax) Bickley, Claire Jeanette - Accumulation (BICCLA00001A)</u>					
01/07/2019	Opening Balance				871.24 DR
01/07/2019	Close Period Journal			871.24	0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		13.15		13.15 DR
			<b>13.15</b>	<b>871.24</b>	<b>13.15 DR</b>
<u>(Income Tax) Bickley, Lee Joseph - Accumulation (BICLEE00001A)</u>					
01/07/2019	Opening Balance				2,355.56 DR
01/07/2019	Close Period Journal			2,355.56	0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		3,541.55		3,541.55 DR
			<b>3,541.55</b>	<b>2,355.56</b>	<b>3,541.55 DR</b>
<b><u>Pensions Paid (54160)</u></b>					
<u>(Pensions Paid) Bickley, Claire Jeanette - Pension (CB_ABP_01) (BICCLA00002P)</u>					
01/07/2019	Opening Balance				113,800.00 DR
01/07/2019	Close Period Journal			113,800.00	0.00 DR
27/10/2019	System Member Journals		10,000.00		10,000.00 DR
01/01/2020	System Member Journals		10,000.00		20,000.00 DR
10/02/2020	System Member Journals		10,000.00		30,000.00 DR
08/04/2020	System Member Journals		10,000.00		40,000.00 DR
22/04/2020	System Member Journals		15,400.00		55,400.00 DR
			<b>55,400.00</b>	<b>113,800.00</b>	<b>55,400.00 DR</b>
<b><u>Benefits Paid/Transfers Out (54500)</u></b>					
<u>(Benefits Paid/Transfers Out) Bickley, Claire Jeanette - Accumulation (BICCLA00001A)</u>					
01/07/2019	Opening Balance				100,000.00 DR
01/07/2019	Close Period Journal			100,000.00	0.00 DR
30/06/2020	System Member Journals		38,128.28		38,128.28 DR
			<b>38,128.28</b>	<b>100,000.00</b>	<b>38,128.28 DR</b>
<b><u>Bank Accounts (60400)</u></b>					
<u>Cash At Bank - CBA Account #6661 (CBA6661)</u>					
01/07/2019	Opening Balance				381,524.08 DR
01/07/2019	interest		325.02		381,849.10 DR
01/07/2019	account fee			5.00	381,844.10 DR
01/07/2019	account fee			2.50	381,841.60 DR
01/07/2019	Alexandra serviced		839.70		382,681.30 DR
01/07/2019	Alexandra serviced		839.70		383,521.00 DR
08/07/2019	Aircon UT		7,500.00		391,021.00 DR
29/07/2019	ATO			1,422.00	389,599.00 DR

## BICKLEY SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/08/2019	interest		273.42		389,872.42 DR
01/08/2019	account fee			5.00	389,867.42 DR
01/08/2019	Alexandra serviced		840.17		390,707.59 DR
01/08/2019	Alexandra serviced		840.17		391,547.76 DR
07/08/2019	rates3			406.90	391,140.86 DR
07/08/2019	rates 4			406.90	390,733.96 DR
09/08/2019	urban utilities 4			263.05	390,470.91 DR
09/08/2019	urban utilities 3			263.05	390,207.86 DR
13/08/2019	Aircon UT		10,000.00		400,207.86 DR
14/08/2019	Aircon UT		1,000.00		401,207.86 DR
01/09/2019	interest		219.28		401,427.14 DR
01/09/2019	account fee			5.00	401,422.14 DR
01/09/2019	levies 3			1,330.00	400,092.14 DR
01/09/2019	levies 4			1,330.00	398,762.14 DR
03/09/2019	Alex 4		582.54		399,344.68 DR
03/09/2019	Alex 3		582.54		399,927.22 DR
12/09/2019	aircon UT [Aircon UT]		10,000.00		409,927.22 DR
01/10/2019	interest		217.18		410,144.40 DR
01/10/2019	account fee			5.00	410,139.40 DR
01/10/2019	Alex 3		897.08		411,036.48 DR
01/10/2019	Alex 4		897.08		411,933.56 DR
11/10/2019	aircon UT [Aircon UT]		5,500.00		417,433.56 DR
27/10/2019	CJB pension			10,000.00	407,433.56 DR
28/10/2019	ATO			1,409.00	406,024.56 DR
01/11/2019	interest		144.95		406,169.51 DR
01/11/2019	account fee			5.00	406,164.51 DR
04/11/2019	rates 3			406.90	405,757.61 DR
04/11/2019	rates 4			406.90	405,350.71 DR
04/11/2019	Alex 3		786.37		406,137.08 DR
04/11/2019	Alex 4		786.37		406,923.45 DR
10/11/2019	Urban utilities 3 [urban utilities 3]			252.03	406,671.42 DR
10/11/2019	Urban utilities 4 [urban utilities 4]			252.03	406,419.39 DR
11/11/2019	aircon UT [Aircon UT]		10,000.00		416,419.39 DR
12/11/2019	aircon UT [Aircon UT]		1,000.00		417,419.39 DR
01/12/2019	interest		102.03		417,521.42 DR
01/12/2019	account fee			5.00	417,516.42 DR
01/12/2019	deft 3			1,330.00	416,186.42 DR
01/12/2019	deft 4			1,330.00	414,856.42 DR
02/12/2019	Alex 3		1,149.54		416,005.96 DR
02/12/2019	Alex 4		1,149.54		417,155.50 DR
04/12/2019	ATO		780.20		417,935.70 DR
04/12/2019	interest		979.19		418,914.89 DR
06/12/2019	aircon UT [Aircon UT]		10,000.00		428,914.89 DR
31/12/2019	cleave [accrue]			220.00	428,694.89 DR
01/01/2020	interest		108.81		428,803.70 DR
01/01/2020	account fee			5.00	428,798.70 DR
01/01/2020	CJB pension			10,000.00	418,798.70 DR

## BICKLEY SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
02/01/2020	Alex 3		511.42		419,310.12 DR
02/01/2020	Alex 4		511.42		419,821.54 DR
13/01/2020	aircon UT [Aircon UT]		7,500.00		427,321.54 DR
15/01/2020	cleave			2,321.00	425,000.54 DR
01/02/2020	interest		107.81		425,108.35 DR
01/02/2020	account fee			5.00	425,103.35 DR
03/02/2020	Alex 3		1,571.98		426,675.33 DR
03/02/2020	Alex 4		1,571.98		428,247.31 DR
05/02/2020	rates 3			406.90	427,840.41 DR
05/02/2020	rates 4			406.90	427,433.51 DR
10/02/2020	CJB pension			10,000.00	417,433.51 DR
12/02/2020	Urban utilities 3 [urban utilities 3]			278.07	417,155.44 DR
12/02/2020	Urban utilities 4 [urban utilities 4]			278.07	416,877.37 DR
12/02/2020	aircon UT [Aircon UT]		10,000.00		426,877.37 DR
13/02/2020	aircon UT [Aircon UT]		1,000.00		427,877.37 DR
26/02/2020	ATO			284.00	427,593.37 DR
01/03/2020	interest		101.74		427,695.11 DR
01/03/2020	account fee			5.00	427,690.11 DR
01/03/2020	deft 3			1,418.00	426,272.11 DR
01/03/2020	deft 4			1,418.00	424,854.11 DR
02/03/2020	Alex 3		910.92		425,765.03 DR
02/03/2020	Alex 4		910.92		426,675.95 DR
01/04/2020	interest		37.51		426,713.46 DR
01/04/2020	account fee			5.00	426,708.46 DR
01/04/2020	Alex 3		1,267.54		427,976.00 DR
01/04/2020	Alex 4		1,267.54		429,243.54 DR
04/04/2020	aircon UT [Aircon UT]		7,500.00		436,743.54 DR
08/04/2020	CJB pension			10,000.00	426,743.54 DR
22/04/2020	CJB pension			15,400.00	411,343.54 DR
28/04/2020	ato			847.00	410,496.54 DR
01/05/2020	interest		3.48		410,500.02 DR
01/05/2020	account fee			5.00	410,495.02 DR
01/05/2020	Alex 3		1,522.58		412,017.60 DR
01/05/2020	Alex 4		1,522.58		413,540.18 DR
05/05/2020	rates 3			406.90	413,133.28 DR
05/05/2020	rates 4			406.90	412,726.38 DR
05/05/2020	aircon UT [Aircon UT]		10,000.00		422,726.38 DR
06/05/2020	aircon UT [Aircon UT]		1,500.00		424,226.38 DR
14/05/2020	Urban utilities 3 [urban utilities 3]			276.89	423,949.49 DR
14/05/2020	Urban utilities 4 [urban utilities 4]			276.89	423,672.60 DR
01/06/2020	interest		3.59		423,676.19 DR
01/06/2020	account fee			5.00	423,671.19 DR
01/06/2020	deft 3			1,418.00	422,253.19 DR
01/06/2020	deft 4			1,418.00	420,835.19 DR
01/06/2020	Alex 3		601.55		421,436.74 DR
01/06/2020	Alex 4		601.55		422,038.29 DR
10/06/2020	aircon UT [Aircon UT]		8,000.00		430,038.29 DR

## BICKLEY SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
10/06/2020	aircon UT [Aircon UT]		1,000.00		431,038.29 DR
30/06/2020	CJB pension			38,128.28	392,910.01 DR
30/06/2020	LJB contribution		38,000.00		430,910.01 DR
			<b>165,866.99</b>	<b>116,481.06</b>	<b>430,910.01 DR</b>

**Other Assets (76000)**Beneficiary loan - Aircon Unit Trust (LOANAIRCON)

01/07/2019	Opening Balance				56.98 DR
30/06/2020	to take up distributions and redemption of units		26.08		83.06 DR
		<b>0.00</b>	<b>26.08</b>		<b>83.06 DR</b>

**Real Estate Properties ( Australian - Residential) (77200)**Unit 24 Elizabethan Apartments (2750UNIT24)

01/07/2019	Opening Balance	1.00			142,500.00 DR
		<b>1.00</b>			<b>142,500.00 DR</b>

Unit 23 Elizabethan Apartments (2751UNIT23)

01/07/2019	Opening Balance	1.00			142,500.00 DR
		<b>1.00</b>			<b>142,500.00 DR</b>

**Units in Unlisted Unit Trusts (Australian) (78400)**Units - Aircon Unit Trust (AIRCONBICK)

01/07/2019	Opening Balance	353,450.00			1,423,208.84 DR
30/06/2020	to take up distributions and redemption of units	(8,600.00)		8,600.00	1,414,608.84 DR
30/06/2020	Unrealised Gain writeback as at 30/06/2020			26,028.93	1,388,579.91 DR
30/06/2020	Revaluation - 30/06/2020 @ \$4.127759 (Net Asset Value) - 344,850.000000 Units on hand		34,877.78		1,423,457.69 DR
		<b>344,850.00</b>	<b>34,877.78</b>	<b>34,628.93</b>	<b>1,423,457.69 DR</b>

**Income Tax Payable/Refundable (85000)**Income Tax Payable/Refundable (85000)

01/07/2019	Opening Balance				1,039.20 DR
28/10/2019	ATO		1,409.00		2,448.20 DR
04/12/2019	ATO			1,039.20	1,409.00 DR
26/02/2020	ATO		284.00		1,693.00 DR
28/04/2020	ato		847.00		2,540.00 DR
30/06/2020	to take up PAYG		847.00		3,387.00 DR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020			3,554.70	167.70 CR
			<b>3,387.00</b>	<b>4,593.90</b>	<b>167.70 CR</b>

**PAYG Payable (86000)**PAYG Payable (86000)

01/07/2019	Opening Balance				1,422.00 CR
29/07/2019	ATO		1,422.00		0.00 DR
30/06/2020	to take up PAYG			847.00	847.00 CR
			<b>1,422.00</b>	<b>847.00</b>	<b>847.00 CR</b>

Total Debits: 930,307.46  
Total Credits: 930,307.46

# BICKLEY SUPERANNUATION FUND

## Investment Income Report



As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
Cash At Bank - CBA Account #6661	2,624.01			2,624.01	0.00	0.00	0.00	2,624.01			0.00	0.00
	<b>2,624.01</b>			<b>2,624.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,624.01</b>			<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>												
2751UNIT23 Unit 23 Elizabethan Apartments	11,481.39							11,481.39				
2750UNIT24 Unit 24 Elizabethan Apartments	11,481.39							11,481.39				
	<b>22,962.78</b>							<b>22,962.78</b>				
<b>Units in Unlisted Unit Trusts (Australian)</b>												
AIRCONBIC Units - Aircon Unit Trust K	92,926.08			92,926.08	0.00	0.00	0.00	92,926.08		0.00	0.00	0.00
	<b>92,926.08</b>			<b>92,926.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>92,926.08</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>118,512.87</b>			<b>95,550.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>118,512.87</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **118,512.87**

Net Capital Gain **0.00**

**Total Assessable Income 118,512.87**

\*  
1 Includes foreign credits from foreign capital gains.

\*  
2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.  
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

BICKLEY SUPERANNUATION FUND  
Interest Reconciliation Report

For The Period 01 July 2019 - 30 June 2020



Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
<b>Bank Accounts</b>					
CBA6661 Cash At Bank - CBA Account #6661					
01/07/2019	325.02	325.02			
01/08/2019	273.42	273.42			
01/09/2019	219.28	219.28			
01/10/2019	217.18	217.18			
01/11/2019	144.95	144.95			
01/12/2019	102.03	102.03			
04/12/2019	979.19	979.19			
01/01/2020	108.81	108.81			
01/02/2020	107.81	107.81			
01/03/2020	101.74	101.74			
01/04/2020	37.51	37.51			
01/05/2020	3.48	3.48			
01/06/2020	3.59	3.59			
	2,624.01	2,624.01			
	<b>2,624.01</b>	<b>2,624.01</b>			

BICKLEY SUPERANNUATION FUND

# Interest Reconciliation Report

For The Period 01 July 2019 - 30 June 2020



Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
TOTAL	2,624.01	2,624.01			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	2,624.01	11C

## BICKLEY SUPERANNUATION FUND

## Distribution Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

		Non Primary Production Income (A) <sup>* 1</sup>				Distributed Capital Gains (B) <sup>* 2</sup>					Foreign Income <sup>* 3</sup>		Non-Assessable			
Date	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate <sup>* 5</sup>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT <sup>* 6</sup>	Taxable Income
Units in Unlisted Unit Trusts (Australian)																
AIRCONBICK	Units - Aircon Unit Trust															
08/07/2019	7,500.00						S									0.00
13/08/2019	10,000.00						S									0.00
14/08/2019	1,000.00						S									0.00
12/09/2019	10,000.00						S									0.00
11/10/2019	5,500.00						S									0.00
11/11/2019	10,000.00						S									0.00
12/11/2019	1,000.00						S									0.00
06/12/2019	10,000.00						S									0.00
13/01/2020	7,500.00						S									0.00
12/02/2020	10,000.00						S									0.00
13/02/2020	1,000.00						S									0.00
04/04/2020	7,500.00						S									0.00
05/05/2020	10,000.00						S									0.00
06/05/2020	1,500.00						S									0.00
10/06/2020	8,000.00						S									0.00
10/06/2020	1,000.00						S									0.00

## BICKLEY SUPERANNUATION FUND

## Distribution Reconciliation Report



For The Period 01 July 2019 - 30 June 2020

		Non Primary Production Income (A) <sup>* 1</sup>				Distributed Capital Gains (B) <sup>* 2</sup>					Foreign Income <sup>* 3</sup>		Non-Assessable			
Date	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate <sup>* 5</sup>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT <sup>* 6</sup>	Taxable Income
30/06/2020	(8,573.92)						S								0.00	
30/06/2020	0.00			92,926.08			I								0.00	92,926.08
	92,926.08			92,926.08											0.00	92,926.08
	Net Cash Distribution:	92,926.08														
	92,926.08			92,926.08											0.00	92,926.08

## BICKLEY SUPERANNUATION FUND

## Distribution Reconciliation Report

For The Period 01 July 2019 - 30 June 2020



		Non Primary Production Income (A) * <sub>1</sub>			Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable				
Date	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	Taxable Income
<b>TOTAL</b>	<b>92,926.08</b>					<b>92,926.08</b>									<b>0.00</b>	<b>92,926.08</b>

## Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

\*<sub>1</sub> Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * <sub>7</sub>	Franking Credits	Total Including Credits
11M Gross trust distributions			92,926.08	0.00	92,926.08		<b>92,926.08</b>

\*<sub>2</sub> Forms part of the Net Capital Gains calculation for Tax Label 11A.\*<sub>3</sub> Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.\*<sub>4</sub> Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

\*<sub>5</sub> This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.\*<sub>6</sub> AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.\*<sub>7</sub> Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

## BICKLEY SUPERANNUATION FUND

## Investment Summary with Market Movement



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
<b>Cash/Bank Accounts</b>								
Cash At Bank - CBA Account #6661		430,910.010000	430,910.01	430,910.01	430,910.01			
			<b>430,910.01</b>		<b>430,910.01</b>			
<b>Other Assets</b>								
LOANAIROCO Beneficiary loan - Aircon Unit Trust N	0.00	0.000000	0.00	0.00	0.00	0.00	26.08	0.00
			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>26.08</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
2751UNIT23 Unit 23 Elizabethan Apartments	1.00	142,500.000000	142,500.00	144,747.68	144,747.68	(2,247.68)	0.00	0.00
2750UNIT24 Unit 24 Elizabethan Apartments	1.00	142,500.000000	142,500.00	149,435.61	149,435.61	(6,935.61)	0.00	0.00
			<b>285,000.00</b>		<b>294,183.29</b>	<b>(9,183.29)</b>	<b>0.00</b>	<b>0.00</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>								
AIRCONBIC Units - Aircon Unit Trust K	344,850.00	4.127759	1,423,457.69	1.00	344,850.00	1,078,607.69	8,848.85	0.00
			<b>1,423,457.69</b>		<b>344,850.00</b>	<b>1,078,607.69</b>	<b>8,848.85</b>	<b>0.00</b>
			<b>2,139,367.70</b>		<b>1,069,943.30</b>	<b>1,069,424.40</b>	<b>8,874.93</b>	<b>0.00</b>

# BICKLEY SUPERANNUATION FUND

## Detailed Schedule of Fund Assets

As at 30 June 2020

Transaction Date	Description	Units	Amount \$
<b>Other Assets (76000)</b>			
<u>Beneficiary loan - Aircon Unit Trust (LOANAIRCON)</u>			
30/06/2017	Opening Position Balancing Entry		28.88
06/07/2017	aircon distrib		(10,000.00)
07/07/2017	cleave		(1,000.00)
04/09/2017	distrib		(7,000.00)
04/09/2017	distrib		(10,000.00)
05/09/2017	aircon distrib		(1,000.00)
03/10/2017	distrib		(8,000.00)
09/11/2017	distrib		(5,000.00)
05/12/2017	distrib		(9,000.00)
06/12/2017	distrib		(1,500.00)
08/01/2018	aircon distrib		(9,250.00)
09/02/2018	distrib		(6,100.00)
09/03/2018	distrib		(10,000.00)
12/04/2018	distrib		(10,000.00)
13/04/2018	distrib		(1,000.00)
09/05/2018	distrib		(6,200.00)
30/06/2018	aircon profit		95,079.16
05/07/2018	aircon distrib		(8,000.00)
03/08/2018	aircon distrib		(9,000.00)
07/09/2018	aircon distrib		(10,000.00)
10/10/2018	aircon distrib		(8,000.00)
13/11/2018	aircon distrib		(5,000.00)
03/12/2018	aircon distrib		(10,000.00)
04/12/2018	aircon distrib		(5,000.00)
10/01/2019	aircon distrib		(8,000.00)
13/02/2019	aircon distrib		(5,000.00)
07/03/2019	aircon distrib		(10,000.00)
11/04/2019	aircon distrib		(3,900.00)
09/05/2019	aircon distrib		(4,900.00)
10/05/2019	aircon distrib		(2,000.00)
10/06/2019	aircon distrib		(7,000.00)
30/06/2019	aircon unit trust 2019 distribution		95,798.94
30/06/2020	to take up distributions and redemption of units		26.08
		0.00	83.06
<b>Real Estate Properties ( Australian - Residential) (77200)</b>			
<u>Unit 24 Elizabethan Apartments (2750UNIT24)</u>			
30/06/2017	BUY 1.00000000 2750	1.00	149,435.61
30/06/2017	2750 REVALUATION AT 30/06/2017		(6,936.00)
30/06/2019	Revaluation - 30/06/2019 @ \$142,500.000000 (Net Asset Value) - 1.000000 Units on hand		0.39
		1.00	142,500.00
<u>Unit 23 Elizabethan Apartments (2751UNIT23)</u>			
30/06/2017	BUY 1.00000000 2751	1.00	144,747.68
30/06/2017	2751 REVALUATION AT 30/06/2017		(2,247.00)
30/06/2019	Revaluation - 30/06/2019 @ \$142,500.000000 (Net Asset Value) - 1.000000 Units on hand		(0.68)

# BICKLEY SUPERANNUATION FUND

## Detailed Schedule of Fund Assets

As at 30 June 2020

Transaction Date	Description	Units	Amount \$
		1.00	142,500.00
<b>Units in Unlisted Unit Trusts (Australian) (78400)</b>			
<u>Units - Aircon Unit Trust (AIRCONBICK)</u>			
30/06/2017	2710AUT Acquisition for 1 units	2,500.00	2,500.00
30/06/2017	BUY 361650.00000000 2710AUT	361,650.00	361,650.00
30/06/2017	2710AUT Acquisition for 1 units	5,000.00	5,000.00
30/06/2017	2710AUT Acquisition for 1 units	1,300.00	1,300.00
30/06/2017	2710AUT REVALUATION AT 30/06/2017		997,839.00
09/05/2018	SELL 1300.00000000 2710AUT	(1,300.00)	(1,300.00)
11/06/2018	aircon distrib	(5,000.00)	(5,000.00)
12/06/2018	SELL 2500.00000000 2710AUT	(2,500.00)	(2,500.00)
30/06/2018	2710AUT REVALUATION AT 30/06/2018		79,133.00
11/04/2019	aircon distrib	(4,100.00)	(4,100.00)
11/04/2019	Unrealised Gain writeback as at 11/04/2019		(12,209.55)
09/05/2019	aircon distrib	(4,100.00)	(4,100.00)
09/05/2019	Unrealised Gain writeback as at 09/05/2019		(12,209.55)
30/06/2019	Revaluation - 30/06/2019 @ \$4.026620 (Net Asset Value) - 353,450.000000 Units on hand		17,205.94
30/06/2020	to take up distributions and redemption of units	(8,600.00)	(8,600.00)
30/06/2020	Unrealised Gain writeback as at 30/06/2020		(26,028.93)
30/06/2020	Revaluation - 30/06/2020 @ \$4.127759 (Net Asset Value) - 344,850.000000 Units on hand		34,877.78
		344,850.00	1,423,457.69

BICKLEY SUPERANNUATION FUND

Realised Capital Gains Report



For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Units in Unlisted Unit Trusts (Australian)												
Units - Aircon Unit Trust												
30/06/2017	30/06/2020	8,600.00	8,600.00	8,600.00	0.00	8,600.00	8,600.00	0.00	0.00	0.00	0.00	0.00
		8,600.00	8,600.00	8,600.00	0.00	8,600.00	8,600.00	0.00	0.00	0.00	0.00	0.00
		8,600.00	8,600.00	8,600.00	0.00	8,600.00	8,600.00	0.00	0.00	0.00	0.00	0.00
		8,600.00	8,600.00	8,600.00	0.00	8,600.00	8,600.00	0.00	0.00	0.00	0.00	0.00

## BICKLEY SUPERANNUATION FUND

## Unrealised Capital Gains Report



As at 30 June 2020

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /(Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Real Estate Properties ( Australian - Residential)</b>									
Unit 24 Elizabethan Apartments	1.00	149,435.61	0.00	149,435.61	142,500.0000	(6,935.61)	0.00	0.00	0.00
Unit 23 Elizabethan Apartments	1.00	144,747.68	0.00	144,747.68	142,500.0000	(2,247.68)	0.00	0.00	0.00
		<b>294,183.29</b>	<b>0.00</b>	<b>294,183.29</b>	<b>285,000.0000</b>	<b>(9,183.29)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>									
Units - Aircon Unit Trust	344,850.00	344,850.00	0.00	344,850.00	1,423,457.6912	1,078,607.69	0.00	719,071.79	0.00
		<b>344,850.00</b>	<b>0.00</b>	<b>344,850.00</b>	<b>1,423,457.6912</b>	<b>1,078,607.69</b>	<b>0.00</b>	<b>719,071.79</b>	<b>0.00</b>
		<b>639,033.29</b>	<b>0.00</b>	<b>639,033.29</b>	<b>1,708,457.6912</b>	<b>1,069,424.40</b>	<b>0.00</b>	<b>719,071.79</b>	<b>0.00</b>

BICKLEY SUPERANNUATION FUND

# Contributions Summary Report



For The Period 01 July 2019 - 30 June 2020

**Lee Joseph Bickley**

Date of Birth:	12/04/1962
Age:	58 (at year end)
Member Code:	BICLEE00001A
Total Super Balance*1 as at 30/06/2019:	469,677.39

Contributions Summary	2020	2019
Non-Concessional Contribution		
Personal - Non-Concessional	38,000.00	100,000.00
	<hr/> 38,000.00	<hr/> 100,000.00
Total Contributions	<hr/> 38,000.00	<hr/> 100,000.00

I, LEE JOSEPH BICKLEY, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.

\_\_\_\_\_  
LEE JOSEPH BICKLEY

\*1 Total Super Balance is per individual across funds within a firm.

# BICKLEY SUPERANNUATION FUND

## Members Statement

Claire Jeanette Bickley  
1307/161 Grey Street  
South Brisbane, Queensland, 4101, Australia

### Your Details

Date of Birth : 18/04/1937

Age: 83

Tax File Number: Provided

Date Joined Fund: 20/03/1996

Service Period Start Date: 20/03/1996

Date Left Fund:

Member Code: BICCLA00001A

Account Start Date: 20/03/1996

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits 1,971.30

Total Death Benefit 1,971.30

Current Salary 0.00

Previous Salary 0.00

Disability Benefit 0.00

### Your Balance

Total Benefits 1,971.30

#### Preservation Components

Preserved

Unrestricted Non Preserved 1,971.30

Restricted Non Preserved

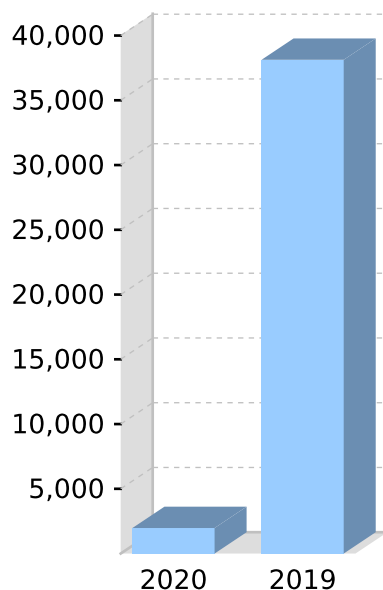
#### Tax Components

Tax Free 503.17

Taxable 1,468.13

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	38,128.28	133,112.68
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,984.45	5,886.84
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	13.15	871.24
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	38,128.28	100,000.00
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	1,971.30	38,128.28



# BICKLEY SUPERANNUATION FUND

## Members Statement

Claire Jeanette Bickley  
1307/161 Grey Street  
South Brisbane, Queensland, 4101, Australia

### Your Details

Date of Birth : 18/04/1937  
Age: 83  
Tax File Number: Provided  
Date Joined Fund: 20/03/1996  
Service Period Start Date: 20/03/1996  
Date Left Fund:  
Member Code: BICCLA00002P  
Account Start Date: 01/07/2016  
Account Phase: Retirement Phase  
Account Description: CB\_ABP\_01

Nominated Beneficiaries N/A  
Vested Benefits 1,607,781.60  
Total Death Benefit 1,607,781.60  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

### Your Balance

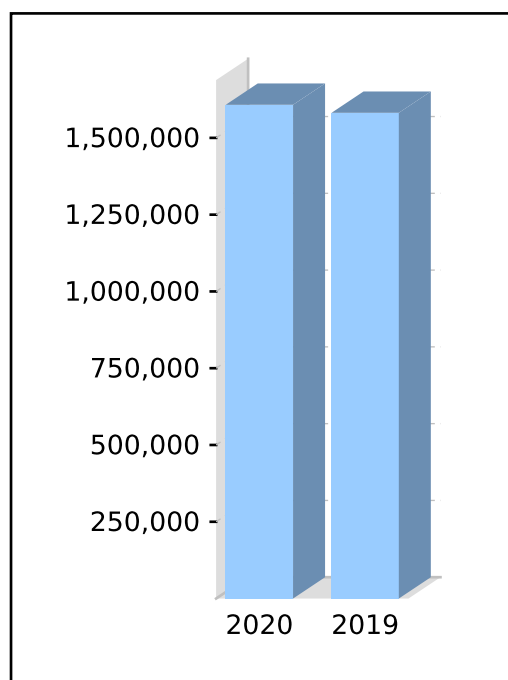
Total Benefits 1,607,781.60

#### Preservation Components

Preserved  
Unrestricted Non Preserved 1,607,781.60  
Restricted Non Preserved

#### Tax Components

Tax Free (33.48%) 538,336.05  
Taxable 1,069,445.55



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	1,581,601.43	1,624,943.87
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	81,580.17	70,457.56
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	55,400.00	113,800.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	1,607,781.60	1,581,601.43

# BICKLEY SUPERANNUATION FUND

## Members Statement

Lee Joseph Bickley  
Not Supplied  
Australia

### Your Details

Date of Birth : 12/04/1962  
Age: 58  
Tax File Number: Provided  
Date Joined Fund: 20/03/1996  
Service Period Start Date: 22/05/1991  
Date Left Fund:  
Member Code: BICLEE00001A  
Account Start Date: 20/03/1996  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 528,683.16  
Total Death Benefit 528,683.16  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

### Your Balance

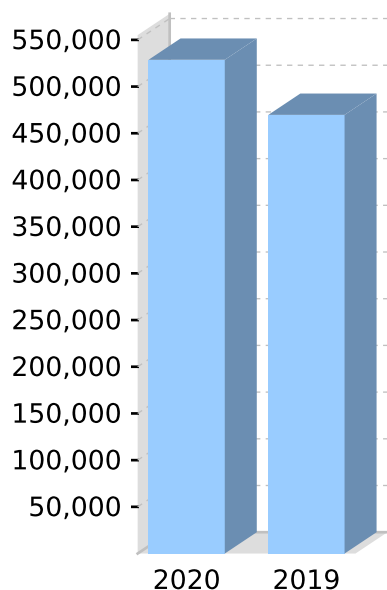
Total Benefits 528,683.16

#### Preservation Components

Preserved 489,726.20  
Unrestricted Non Preserved 38,956.96  
Restricted Non Preserved

#### Tax Components

Tax Free 407,500.00  
Taxable 121,183.16



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	469,677.39	356,107.11
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	38,000.00	100,000.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	24,547.32	15,925.84
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	3,541.55	2,355.56
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	528,683.16	469,677.39

# BICKLEY SUPERANNUATION FUND

## Members Statement

Claire Jeanette Bickley  
1307/161 Grey Street  
South Brisbane, Queensland, 4101, Australia

### Your Details

Date of Birth : 18/04/1937  
Age: 83  
Tax File Number: Provided  
Date Joined Fund: 20/03/1996  
Service Period Start Date: 20/03/1996  
Date Left Fund:  
Member Code: Consolidated  
Account Start Date: 20/03/1996  
Account Type: Consolidated  
Account Description: Consolidated

Vested Benefits 1,609,752.90  
Total Death Benefit 1,609,752.90  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00  
Nominated Beneficiaries N/A

### Your Balance

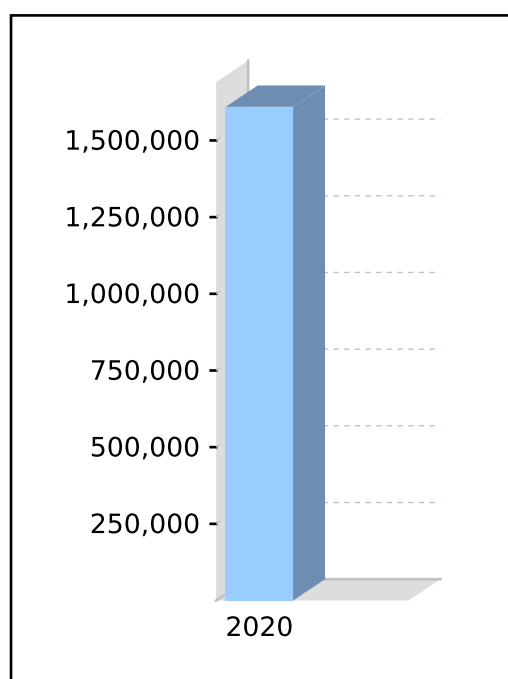
Total Benefits 1,609,752.90

#### Preservation Components

Preserved  
Unrestricted Non Preserved 1,609,752.90  
Restricted Non Preserved

#### Tax Components

Tax Free 538,839.22  
Taxable 1,070,913.68



### Your Detailed Account Summary

Opening balance at 01/07/2019 This Year 1,619,729.71

#### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings 83,564.62  
Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid 55,400.00  
Contributions Tax  
Income Tax 13.15  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out 38,128.28  
Superannuation Surcharge Tax  
Internal Transfer Out  
Closing balance at 30/06/2020 1,609,752.90

# BICKLEY SUPERANNUATION FUND

## Members Statement

Lee Joseph Bickley  
Not Supplied  
Australia

### Your Details

Date of Birth : 12/04/1962  
Age: 58  
Tax File Number: Provided  
Date Joined Fund: 20/03/1996  
Service Period Start Date: 22/05/1991  
Date Left Fund:  
Member Code: Consolidated  
Account Start Date: 20/03/1996  
Account Type: Consolidated  
Account Description: Consolidated

Vested Benefits 528,683.16  
Total Death Benefit 528,683.16  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00  
Nominated Beneficiaries N/A

### Your Balance

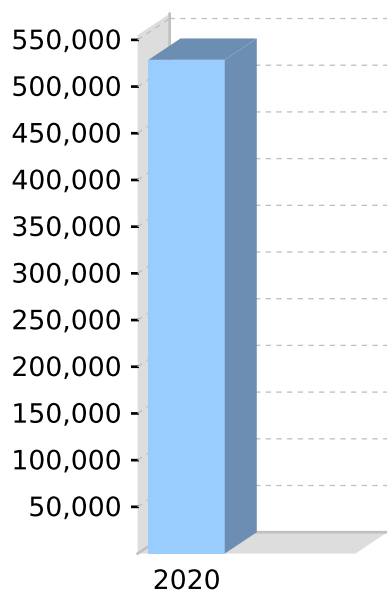
Total Benefits 528,683.16

#### Preservation Components

Preserved 489,726.20  
Unrestricted Non Preserved 38,956.96  
Restricted Non Preserved

#### Tax Components

Tax Free 407,500.00  
Taxable 121,183.16



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	469,677.39
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	38,000.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	24,547.32
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	3,541.55
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	528,683.16

BICKLEY SUPERANNUATION FUND

Members Summary Report

As at 30 June 2020



Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Claire Jeanette Bickley (Age: 83)											
BICCLA00001A - Accumulation											
38,128.28			1,984.45				13.15	38,128.28			1,971.30
BICCLA00002P - CB_ABP_01 - Tax Free: 33.48%											
1,581,601.43			81,580.17		55,400.00						1,607,781.60
1,619,729.71			83,564.62		55,400.00		13.15	38,128.28			1,609,752.90
Lee Joseph Bickley (Age: 58)											
BICLEE00001A - Accumulation											
469,677.39	38,000.00		24,547.32				3,541.55				528,683.16
469,677.39	38,000.00		24,547.32				3,541.55				528,683.16
2,089,407.10	38,000.00		108,111.94		55,400.00		3,554.70	38,128.28			2,138,436.06

## Minutes of a meeting of the Trustee(s)

held on 30 June 2020 at 1307/161 Grey Street, South Brisbane, Queensland 4101

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<b>PRESENT:</b>	Claire Jeanette Bickley and Lee Joseph Bickley
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>ANTHONY BOYS</p> <p>of</p> <p>SUPER AUDITS BOX 3376, RUNDALL MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	It was resolved that

## Minutes of a meeting of the Trustee(s)

held on 30 June 2020 at 1307/161 Grey Street, South Brisbane, Queensland 4101

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Cleave Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

### TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

### PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

### CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
Claire Jeanette Bickley

Chairperson

Pension Summary

As at 30 June 2020



Member Name : Bickley, Claire Jeanette  
Member Age : 82\* (Date of Birth : 18/04/1937)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
BICCLA0002P	Account Based Pension	01/07/2016	33.48%	3.50%	\$55,360.00*	N/A	\$55,400.00	\$0.00	\$55,400.00	NIL

\*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$55,360.00	\$0.00	\$55,400.00	\$0.00	\$55,400.00	\$0.00
--	--	--	--	--	-------------	--------	-------------	--------	-------------	--------

Total :

					\$55,360.00	\$0.00	\$55,400.00	\$0.00	\$55,400.00	\$0.00
--	--	--	--	--	-------------	--------	-------------	--------	-------------	--------

\*Age as at 01/07/2019 or pension start date for new pensions.

BICKLEY SUPERANNUATION FUND

# Yearly Projected Pension Calculation Report



As at 01 July 2020

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2020)	Opening Balance	Minimum Amount *	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Bickley, Claire Jeanette	BICCLA00002P	Account Based Pension	01/07/2016	83	1,607,781.60	56,270.00	N/A	33.48	18,839.20	37,430.80
					1,607,781.60	56,270.00			18,839.20	37,430.80
					1,607,781.60	56,270.00			18,839.20	37,430.80

\* COVID-19 50% reduction has been applied to the minimum pension amount

08/02/2021

To the trustee of the  
BICKLEY SUPERANNUATION FUND  
2/31 Beanga Street,  
Greenslopes  
Queensland, 4120

Dear Trustee,

### **The Objective and Scope of the Audit**

You have requested that we audit the BICKLEY SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2020 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

### **The Responsibilities of the Auditor**

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### **Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

### **Compliance Engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

### **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES *110 Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

### **Report on Matters Identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

## **Compliance Program**

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

## **Limitation of Liability**

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

## **Fees**

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

**We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund for the year ended 30/06/2020.**

Yours sincerely

ANTHONY BOYS

Acknowledged on behalf of the Trustee of the BICKLEY SUPERANNUATION FUND by:

(Signed) .....  
(dated)                /        /

08 February 2021

ANTHONY BOYS  
SUPER AUDITS BOX 3376, RUNDALL MALL, South Australia 5000

Dear Sir/Madam,

**Re: BICKLEY SUPERANNUATION FUND  
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the BICKLEY SUPERANNUATION FUND (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2020, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

**1. Sole Purpose Test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

**2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company/an individual trustee.

**3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct**

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all*

*known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

#### **4. Investment Strategy**

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

#### **5. Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

#### **6. Fund Books and Records**

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

#### **7. Fraud, error and non-compliance**

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

#### **8. Asset Form and Valuation**

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

## **9. Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

## **10. Significant Assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## **11. Ownership and Pledging of Assets**

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

## **12. Payment of benefits**

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

## **13. Related Parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

*[Delete this paragraph if not applicable]*

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

## **14. Acquisitions from related parties**

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

## **15. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

## **16. Subsequent Events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

## **17. Outstanding Legal Action**

*[Delete this paragraph if not applicable]*

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

## **18. Going Concern**

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## **19. Residency**

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

## **20. Investment Returns**

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

## **21. Insurance**

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

## **22. Limiting powers of Trustees**

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

## **23. Collectables and Personal Use Assets**

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

## **24. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

## **25. Additional Matters**

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,  
**For and on behalf of the Trustee(s)**

.....  
Claire Jeanette Bickley

Trustee  
08 February 2021

.....  
Lee Joseph Bickley

Trustee  
08 February 2021

# Self-managed superannuation fund annual return **2020**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

Is this an amendment to the SMSF's 2020 return?

**A** No Yes

Is this the first required return for a newly registered SMSF?

**B** No Yes

**6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / Year

Was Part A of the audit report qualified?      **B** No      Yes

Was Part B of the audit report qualified?      **C** No      Yes

If Part B of the audit report was qualified, have the reported issues been rectified?      **D** No      Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.       Go to C.

**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

<b>8 Status of SMSF</b>	Australian superannuation fund	<b>A</b> No	Yes	Fund benefit structure	<b>B</b>	Code
	Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?	<b>C</b> No	Yes			

**9 Was the fund wound up during the income year?**

No	Yes	<input type="checkbox"/> If yes, provide the date on which the fund was wound up <div style="display: inline-block; vertical-align: middle; margin-left: 10px;">           Day / Month / Year         </div>	<input type="checkbox"/> Have all tax lodgment and payment obligations been met? <div style="display: inline-block; vertical-align: middle; margin-left: 10px;">           No Yes         </div>
----	-----	--	--

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☐ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

**No** ☐ Go to Section B: Income.

**Yes** ☐ Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes ☐ Go to Section B: Income.

**No** ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☐ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	Loss
<b>D1</b> \$	Net foreign income <b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus <sup>#</sup>No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

**Assessable contributions**  
(**R1** plus **R2**  
plus **R3** less **R6**) **R** \$

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

Code

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**) **U** \$

<sup>#</sup>This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** (**W** less **Y**) **V** \$

Loss

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		

<b>TOTAL DEDUCTIONS</b> <b>N \$</b> (Total <b>A1</b> to <b>M1</b> )
---

<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y \$</b> (Total <b>A2</b> to <b>L2</b> )
--

<b>#TAXABLE INCOME OR LOSS</b> <b>O \$</b> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	Loss
---	------

<b>TOTAL SMSF EXPENSES</b> <b>Z \$</b> (N plus Y)
---

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	(an amount must be included even if it is zero)
#Tax on taxable income	<b>T1 \$</b>	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	<b>J \$</b>	(an amount must be included even if it is zero)

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset	<b>C1 \$</b>	
Rebates and tax offsets	<b>C2 \$</b>	Non-refundable non-carry forward tax offsets
		<b>C \$</b>
		(C1 plus C2)

SUBTOTAL 1

**T2 \$**

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2 \$</b>	Non-refundable carry forward tax offsets
Early stage investor tax offset	<b>D3 \$</b>	<b>D \$</b>
Early stage investor tax offset carried forward from previous year	<b>D4 \$</b>	(D1 plus D2 plus D3 plus D4)
		SUBTOTAL 2
		<b>T3 \$</b>
		(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	<b>E1 \$</b>	
No-TFN tax offset	<b>E2 \$</b>	
National rental affordability scheme tax offset	<b>E3 \$</b>	Refundable tax offsets
Exploration credit tax offset	<b>E4 \$</b>	<b>E \$</b>
		(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
<b>Eligible credits</b>	
<b>H \$</b>	
<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: **Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

## Section F: Member information

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

### Contributions

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds  
and previously non-complying funds

**T** \$

Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings  
or losses **O** \$

Loss



Accumulation phase account balance

**S1** \$

Retirement phase account balance  
– Non CDBIS

**S2** \$

Retirement phase account balance  
– CDBIS

**S3** \$

Inward  
rollovers and  
transfers **P** \$

Outward  
rollovers and  
transfers **Q** \$

Lump Sum  
payments **R1** \$

Income  
stream  
payments **R2** \$

Code



Code

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse  
borrowing arrangement amount **Y** \$

**MEMBER 2**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth Day / Month / Year**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**Receipt date Day / Month / Year**H1**

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**Contributions from non-complying funds  
and previously non-complying funds**T \$**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M \$****TOTAL CONTRIBUTIONS N \$**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses **O \$**

Loss

Accumulation phase account balance

**S1 \$**Inward  
rollovers and  
transfers **P \$**Retirement phase account balance  
– Non CDBIS**S2 \$**Outward  
rollovers and  
transfers **Q \$**Lump Sum  
payments **R1 \$**Retirement phase account balance  
– CDBIS**S3 \$**Income  
stream  
payments **R2 \$**

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Accumulation phase value **X1 \$**Retirement phase value **X2 \$**Outstanding limited recourse  
borrowing arrangement amount **Y \$****Sensitive** (when completed)

## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A \$**Unlisted trusts **B \$**Insurance policy **C \$**Other managed investments **D \$**

#### 15b Australian direct investments

Cash and term deposits **E \$**

##### Limited recourse borrowing arrangements

Australian residential real property

**J1 \$**

Australian non-residential real property

**J2 \$**

Overseas real property

**J3 \$**

Australian shares

**J4 \$**

Overseas shares

**J5 \$**

Other

**J6 \$**

Property count

**J7**Debt securities **F \$**Loans **G \$**Listed shares **H \$**Unlisted shares **I \$**Limited recourse borrowing arrangements **J \$**Non-residential real property **K \$**Residential real property **L \$**Collectables and personal use assets **M \$**Other assets **O \$**

#### 15c Other investments

Crypto-Currency **N \$**

#### 15d Overseas direct investments

Overseas shares **P \$**Overseas non-residential real property **Q \$**Overseas residential real property **R \$**Overseas managed investments **S \$**Other overseas assets **T \$**
**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$**
(Sum of labels **A** to **T**)

#### 15e In-house assets

Did the fund have a loan to, lease to  
or investment in, related parties  
(known as in-house assets)  
at the end of the income year?

**A** No

Yes

}

\$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$

Permissible temporary borrowings

**V2** \$

Other borrowings

**V3** \$

Borrowings **V** \$

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W** \$

Reserve accounts **X** \$

Other liabilities **Y** \$

**TOTAL LIABILITIES Z** \$

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day / Month / Year  
Date

### Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the **Self-managed superannuation fund annual return 2020** has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year  
Date

### Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Cannot generate Dividend Reconciliation report. ERROR - There is no data. Dividend Reconciliation Report cannot be displayed.