

THE M & W LEACH SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	81,534.74
Less Expense	49,138.48
Total Profit	32,396.26

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	32,396.26
Less Permanent Differences	20,689.87
Less Timing Differences	41,379.75
Less Exempt Pension Income	21,181.00
Less Other Non Taxable Income	(36,084.46)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	13,053.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	3,866.49
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	9,310.58
Add Taxable Trust Distributions	4,769.89
Add Distributed Foreign income	2,392.07
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.97)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	74,396.26
Franking Credits	3,722.68
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	78,118.94

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Deemed Segregation

Total Profit	Amount
Income	81,534.74
Less Expense	49,138.48
Total Profit	32,396.26

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	32,396.26
Less Permanent Differences	20,689.87
Less Timing Differences	41,379.75
Less Exempt Pension Income	21,182.99
Less Other Non Taxable Income	(36,084.46)
Add SMSF Non Deductible Expenses	13,054.02
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	3,866.49
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	9,310.58
Add Taxable Trust Distributions	4,769.89
Add Distributed Foreign income	2,392.07
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Michael David Leach(LEAMIC00001P)	65.49	545,967.90
Wendy Pauline Leach(LEAWEN00002P)	34.51	287,662.25

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	74,396.26
Franking Credits	3,722.68
TFN Credits	0.00
FRW Credits	0.00
Total	78,118.94

Allocation to Members	Weighting%	Amount
Michael David Leach(LEAMIC00001P)	65.49	51,160.09
Wendy Pauline Leach(LEAWEN00002P)	34.51	26,958.85

Accumulation Weighted Balance Summary	Weighting%	Amount
Michael David Leach(LEAMIC00001P)	65.49	545,967.90
Wendy Pauline Leach(LEAWEN00002P)	34.51	287,662.25

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Michael David Leach(LEAMIC00001P)	65.49	0.00

Allocation to Members	Weighting%	Amount
Wendy Pauline Leach(LEAWEN00002P)	34.51	0.00

Calculation of daily member weighted balances

Michael David Leach (LEAMIC00001P)

Member Balance

01/07/2020	50010	Opening Balance	561,112.17	561,112.17
01/07/2020	54160	Pensions Paid	(2,333.33)	(2,333.33)
31/07/2020	54160	Pensions Paid	(2,333.33)	(2,141.55)
01/09/2020	54160	Pensions Paid	(2,333.33)	(1,936.98)
01/10/2020	54160	Pensions Paid	(2,333.33)	(1,745.20)
30/10/2020	54160	Pensions Paid	(2,333.33)	(1,559.82)
01/12/2020	54160	Pensions Paid	(2,333.33)	(1,355.25)
31/12/2020	54160	Pensions Paid	(2,333.33)	(1,163.47)
01/02/2021	54160	Pensions Paid	(2,333.33)	(958.90)
01/03/2021	54160	Pensions Paid	(2,333.33)	(779.91)
01/04/2021	54160	Pensions Paid	(2,333.33)	(581.73)
30/04/2021	54160	Pensions Paid	(2,333.33)	(396.35)
01/06/2021	54160	Pensions Paid	(2,333.33)	(191.78)
Total Amount (Weighted)				545,967.90

Wendy Pauline Leach (LEAWEN00002P)

Member Balance

01/07/2020	50010	Opening Balance	295,234.43	295,234.43
01/07/2020	54160	Pensions Paid	(1,166.67)	(1,166.67)
31/07/2020	54160	Pensions Paid	(1,166.67)	(1,070.78)
01/09/2020	54160	Pensions Paid	(1,166.67)	(968.50)
01/10/2020	54160	Pensions Paid	(1,166.67)	(872.61)
30/10/2020	54160	Pensions Paid	(1,166.67)	(779.91)
01/12/2020	54160	Pensions Paid	(1,166.67)	(677.63)
31/12/2020	54160	Pensions Paid	(1,166.67)	(581.74)
01/02/2021	54160	Pensions Paid	(1,166.67)	(479.45)
01/03/2021	54160	Pensions Paid	(1,166.67)	(389.96)
01/04/2021	54160	Pensions Paid	(1,166.67)	(290.87)
30/04/2021	54160	Pensions Paid	(1,166.67)	(198.17)
01/06/2021	54160	Pensions Paid	(1,166.67)	(95.89)
Total Amount (Weighted)				287,662.25

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00

Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Deemed Segregation	0.00
------------------------------------	------

Claimable FTO	0.00
----------------------	-------------

Total Claimable Foreign Credits for the Year	0.00
---	-------------

Foreign Tax Offset (Label C1)	0.00
--------------------------------------	------

Applied/Claimed FTO	0.00
----------------------------	------

Allocations of Foreign Tax Offset to Members

Michael David Leach(LEAMIC00001P) - 100.00 %	0.00
--	------

Wendy Pauline Leach(LEAWEN00002P) - 0.00 %	0.00
--	------

Total Foreign Tax Offset Allocated to Members	0.00
--	-------------