

THE HUTCHINGS SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(358,666.42)
Less	
Exempt current pension income	38,782.00
Realised Accounting Capital Gains	(7,928.33)
Accounting Trust Distributions	24,492.69
Non Taxable Contributions	25,000.00
	<u>80,346.36</u>
Add	
Other Non Deductible Expenses	226.89
Decrease in MV of investments	222,982.77
SMSF non deductible expenses	2,384.00
Pension Payments	72,482.00
Franking Credits	7,366.03
Foreign Credits	346.11
Net Capital Gains	8,864.00
Taxable Trust Distributions	2,376.05
Distributed Foreign income	7,273.38
Benefits Paid/Transfers Out	113,000.00
	<u>437,301.23</u>
SMSF Annual Return Rounding	(1.45)
Taxable Income or Loss	<u>(1,713.00)</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	7,366.03
CURRENT TAX OR REFUND	<u>(7,366.03)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(7,107.03)</u>