

Taxation Estimate
For the year ended 30 June 2021

Return Code: BAILEYDA01
Description: THE DEBORAH BAILEY SUPERANNUATION FUND

Tax File Number: 863 753 015
Date prepared: 23/06/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	124,707.00	
	<hr/>	124,707.00
Less Deductions		42,416.00
		<hr/>
Taxable Income		82,291.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$82291.00 @ 15.00%	12,343.65	
	<hr/>	
Gross Tax		12,343.65
		<hr/>
SUBTOTAL T2		12,343.65
		<hr/>
SUBTOTAL T3		12,343.65
		<hr/>
TAX PAYABLE T5		12,343.65
		<hr/>
Less Eligible Credits		
Tax withheld where ABN/TFN not quoted	5,269.76	
	<hr/>	5,269.76
		<hr/>
		7,073.89
		<hr/>
Add:		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
TOTAL AMOUNT PAYABLE		7,332.89
		<hr/>
2022 PAYG INSTALMENTS		
Commissioner's Instalment Rate		11.98%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

CARTER WOODGATE

Taxation Estimate
For the year ended 30 June 2021

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

	\$	\$
Taxable income as per return	82,291	
Adjusted Taxable Income		82,291
Tax payable on 2021 adj. taxable income @ 15.00%		12,343.65
Less:		
Foreign income tax offset	-	
		-
Adj. tax payable on adj. taxable income after rebates/offsets		12,343.65

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	12,343.65
Adj. tax payable on adj. withholding taxable income	-
Notional Tax (NT)	12,343.65

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

Total assessable income	102,996
Base Assessment Instalment Inc. (BAII)	102,996
Commissioner's Instalment Rate (NT/BAII)	11.98%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

	\$	\$
Taxable income per 2021 Return:	82,291	<u>82,291</u>
Adjusted Taxable Income		82,291
Add: GDP uplift (ATI x 1.00)		<u>-</u>
GDP adjusted Taxable Income		82,291
Tax payable on GDP adj. taxable income @ 15.00%		12,343.65
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	<u>-</u>	<u>-</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		<u>12,343.65</u>
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		12,343.65
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>12,343.65</u>

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$12,343.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	3,085.00
28 February, 2022	3,086.00
28 April, 2022	3,086.00
28 July, 2022	<u>3,086.00</u>
	<u>12,343.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	CARTER WOODGATE		
	PO BOX 1156		
Suburb/State/P'code	MIDLAND	WA	6936

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street	PO BOX 1156		
Suburb/State/P'code	MIDLAND	WA	6936

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

File no 863 753 015
ABN 19 746 091 780

Client ref

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A 21711

Unsegregated assets method

C Y

Was an actuarial certificate obtained?

D Y

Did the fund have any other income that was assessable?

E Y

Sensitive (when completed)

File no 863 753 015
 ABN 19 746 091 780

Section B: Income
11 Income

Gross rent and other leasing and hiring income		B	104358	
Gross interest		C	79	
Gross trust distributions		M	20270	P
Calculation of assessable contributions		R	0	
<i>plus</i> No-TFN-quoted contributions	R3		0	
GROSS INCOME		W	124707	
Exempt current pension income		Y	21711	
TOTAL ASSESSABLE INCOME		V	102996	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
SMSF auditor fee	H1	863	H2	182
Investment expenses	I1	17272	I2	3641
Management and administration expenses	J1	2570	J2	487
Other amounts	L1		L2	6859 O
TOTAL DEDUCTIONS (A1 to M1)	N	20705		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	11169
TOTAL SMSF EXPENSES (N + Y)	Z	31874		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	82291		

Sensitive (when completed)

THE DEBORAH BAILEY SUPERANNUATION FUND

File no 863 753 015
 ABN 19 746 091 780

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	82291.00
		Tax on taxable income	T1	12343.65
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			
Rebates and tax offsets	C2	0.00		
		Gross tax	B	12343.65
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		SUBTOTAL 1	T2	12343.65
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 2	T3	12343.65
Complying fund's franking credits tax offset	E1			
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	
<i>Credit:</i>		TAX PAYABLE	T5	12343.65
Int. on early payments	H1	Section 102AAM int. charge	G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	5269.76
TFN w/held from closely held trusts	H5	Tax offset refunds	I	0.00
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8	PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE	S	7332.89
		(T5 + G - H - I - K + L - M + N)		

Sensitive (when completed)

THE DEBORAH BAILEY SUPERANNUATION FUND

Client ref

BAILEYDA01

File no 863 753 015
 ABN 19 746 091 780

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="DEBORAH"/>		
Other names	<input type="text" value="ANNE"/>		
Surname	<input type="text" value="BAILEY"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="624 842 852"/>	Date of birth	<input type="text" value="08/01/1952"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**
TOTAL CONTRIBUTIONS **N**
 (Sum of labels A to M)

Other transactions

Allocated earnings or losses	<input type="text" value="87171.00"/>	O
Income stream payment	<input type="text" value="50171.00"/>	R2 <input type="text" value="M"/>
Accumulation phase account balance	<input type="text" value="1479659.00"/>	S1
Retirement phase account bal. - Non CDBIS	<input type="text" value="284209.00"/>	S2
Retirement phase account balance - CDBIS	<input type="text" value="0.00"/>	S3
TRIS Count	<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE **S**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments
 Listed trusts **A**

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	<input type="text" value="J1"/>	} Cash and term deposits	<input type="text" value="187270"/>	E	
Australian non-residential real property	<input type="text" value="J2"/>		Debt securities	<input type="text"/>	F
Overseas real property	<input type="text" value="J3"/>		Loans	<input type="text"/>	G
Australian shares	<input type="text" value="J4"/>		Listed shares	<input type="text"/>	H
Overseas shares	<input type="text" value="J5"/>		Unlisted shares	<input type="text"/>	I
Other	<input type="text" value="J6"/>		Limited recourse borrowing arrangements (J1 to J6)	<input type="text"/>	J
Property count	<input type="text" value="J7"/>		Non-residential real property	<input type="text" value="1527034"/>	K
		Residential real property	<input type="text"/>	L	
		Collectables and personal use assets	<input type="text"/>	M	
		Other assets	<input type="text" value="10541"/>	O	

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
 (sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

Sensitive (when completed)

File no 863 753 015
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16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	} Borrowings	V <input type="text"/>
Permissible temporary borrowings	V2 <input type="text"/>		W <input type="text" value="1763868"/>
Other borrowings	V3 <input type="text"/>		X <input type="text"/>
		Total member closing account balances	Y <input type="text" value="10978"/>
		Reserve accounts	Z <input type="text" value="1774846"/>
		Other liabilities	
		TOTAL LIABILITIES	

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number

Time taken to prepare and complete this tax return (hours) **J**

Sensitive (when completed)

File no 863 753 015
ABN 19 746 091 780

Client ref

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	MR
Family name and suffix	CARTER
Given and other names	LINDSAY RAYMOND
Tax agent's practice	CARTER WOODGATE

Tax agent's phone

Reference number

Tax agent number

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

THE DEBORAH BAILEY SUPERANNUATION FUND

Client ref

BAILEYDA01

File no 863 753 015

ABN 19 746 091 780

Other Income

Code	Description	Amount
O	Other income received not listed	
Total		

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
	Other deductions not listed		O	6859
Total				6859

Sensitive (when completed)