

THE SEWELL SUPERANNUATION FUND
PENSIONS CALCULATION SUMMARY REPORT AT 05/08/2021

Member Name	Sewell, Judith May
Member Account	506
Member DOB	09/07/1947
Pension Start Date	01/07/2018
Age at Start Date	70

Balance Details at 01/07/2018

Taxable	0.00
Tax Free	13,975.00
Total Benefit	13,975.00
Tax-Free Proportion	100.00%

Pension Calculation Year 2021

Age at 01/07/2020 72

Below Calculations are based on Account Balance at 01/07/2020 of 133,202.32

Pension Type	Minimum Account-Based
Minimum Payment Factor	2.50% (includes 50% reduction)
Maximum Payment Factor	N/A
Minimum Payment	3,330.00
Maximum Payment	133,202.32

Pension Payable	Year 3	Annual
Pension Amount	13,975.00	13,975.00
Tax Free Component	13,975.00	13,975.00
Taxable Component	0.00	0.00

THE SEWELL SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 05/08/2021
AT

PRESENT

DOUGLAS CONGROVE SEWELL
JASON CONGROVE SEWELL
DARREN BLAIR SEWELL
JUDITH MAY SEWELL

PENSION COMMENCEMENT

Judith May Sewell

wishes to commence a new
Minimum Account-Based pension with a commencement date of 01/07/2018

The Pension Account Balance used to support this pension will be \$133,202.32,
consisting of:

- a Taxable amount of: \$0.00
- and a Tax Free amount of: \$13,975.00

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY

It was resolved that the pension will not be reversionary.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2021 of

\$13,975.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

...../...../.....
Douglas Congrove Sewell

Dear Sir/Madam

RE: Minimum Account-Based pension

I Judith May Sewell am currently a member of THE SEWELL SUPERANNUATION FUND. I hereby request the trustee(s) to commence a Minimum Account-Based pension with a commencement date of 01/07/2018 with \$133,202.32 of the superannuation benefits standing to my member's account in the fund.

This balance contains a Taxable Balance of \$0.00 and a Tax Free Balance of \$13,975.00

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act. Set out below the required amount and the frequency of the payment for the year ended 30 June 2021.

Pension Amount: \$13,975.00 in the frequency of at least an annual payment.

The Pension will have no Reversionary Beneficiaries.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Judith May Sewell

DATED: / /

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2021

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

Payee Details

Payee's surname or family name

SEWELL

Payee's given name(s)

JUDITH MAY

Payee's address

BILLEROY

UCARTY RD

GOOMALLING WA 6460

Date of birth

09/07/1947

NOTICE TO PAYEE If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can : - visit www.ato.gov.au - refer to TaxPack - phone 13 28 61

Period of payment 01/07/2020 to 30/06/2021

Payee's Tax File Number

623270964

Total Tax withheld

\$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

13,975

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - Tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

30122196327

Branch Number

Payer's Name

THE SEWELL SUPERANNUATION FUND

Signature of authorised person

Date

/ /

THE SEWELL SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 05/08/2021
AT

PRESENT

DOUGLAS CONGROVE SEWELL
JASON CONGROVE SEWELL
DARREN BLAIR SEWELL
JUDITH MAY SEWELL

PENSION CONTINUATION

Judith May Sewell

wishes to continue existing Minimum Account-Based pension with a commencement date of 01/07/2018

The Pension Account Balance as at 01/07/2020 is \$133,202.32, consisting of:

- a Taxable component of: \$0.00
- and a Tax Free component of: \$133,202.32

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and have taken action to ensure the following:

- The member's minimum annual pension payment requirement is met
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2021 of

\$13,975.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

..... /...../.....
Douglas Congrove Sewell

Judith May Sewell
Billeroy, Ucarty Rd
Goomalling
WA, 6460

Dear Judith May,

Re: Account Based Pension

We have recently completed a review of the assets of THE SEWELL SUPERANNUATION FUND and your account based pension account in the Fund as at 30 June 2020.

Based on the account balance and the legislative requirements for account based pensions, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your Account Based Pension account - \$133,202.32

Your Age at the beginning of the year - 72

Your Minimum income stream applicable - \$3,330.00

The income stream taken will consist of:

- Taxable component - 0.00%
- Tax Free component - 100.00%

You have a choice as to the annual income stream you are to take, between the minimum and your remaining account balance as outlined above.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Douglas Congrove Sewell

DATED: / /

**THE SEWELL SUPERANNUATION FUND
PENSIONS CALCULATION SUMMARY REPORT AT 05/08/2021**

Member Name	Sewell, Douglas Congrove
Member Account	505
Member DOB	07/07/1944
Pension Start Date	01/07/2018
Age at Start Date	73

Balance Details at 01/07/2018

Taxable	0.00
Tax Free	18,975.00
Total Benefit	18,975.00
Tax-Free Proportion	100.00%

Pension Calculation Year 2021

Age at 01/07/2020 75

Below Calculations are based on Account Balance at 01/07/2020 of 255,547.25

Pension Type	Minimum Account-Based
Minimum Payment Factor	3.00% (includes 50% reduction)
Maximum Payment Factor	N/A
Minimum Payment	7,670.00
Maximum Payment	255,547.25

Pension Payable	Year 3	Annual
Pension Amount	18,975.00	18,975.00
Tax Free Component	18,975.00	18,975.00
Taxable Component	0.00	0.00

THE SEWELL SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 05/08/2021
AT

PRESENT

DOUGLAS CONGROVE SEWELL
JASON CONGROVE SEWELL
DARREN BLAIR SEWELL
JUDITH MAY SEWELL

PENSION COMMENCEMENT

Douglas Congrove Sewell

wishes to commence a new
Minimum Account-Based pension with a commencement date of 01/07/2018

The Pension Account Balance used to support this pension will be \$255,547.25,
consisting of:

- a Taxable amount of: \$0.00
- and a Tax Free amount of: \$18,975.00

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY

It was resolved that the pension will not be reversionary.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2021 of

\$18,975.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

..... /.....
Douglas Congrove Sewell

Dear Sir/Madam

RE: Minimum Account-Based pension

I Douglas Congrove Sewell am currently a member of THE SEWELL SUPERANNUATION FUND.
I hereby request the trustee(s) to commence a Minimum Account-Based pension with a commencement date of 01/07/2018 with \$255,547.25 of the superannuation benefits standing to my member's account in the fund.

This balance contains a Taxable Balance of \$0.00 and a Tax Free Balance of \$18,975.00

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act. Set out below the required amount and the frequency of the payment for the year ended 30 June 2021.

Pension Amount: \$18,975.00 in the frequency of at least an annual payment.

The Pension will have no Reversionary Beneficiaries.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Douglas Congrove Sewell
DATED: / /

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2021

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

Payee Details

Payee's surname or family name

SEWELL

Payee's given name(s)

DOUGLAS CONGROVE

Payee's address

BILLEROY

UCARTY RD

GOOMALLING WA 6460

Date of birth

07/07/1944

NOTICE TO PAYEE If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can : - visit www.ato.gov.au - refer to TaxPack - phone 13 28 61

Period of payment 01/07/2020 to 30/06/2021

Payee's Tax File Number

622827716

Total Tax withheld

\$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

18,975

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - Tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

30122196327

Branch Number

Payer's Name

THE SEWELL SUPERANNUATION FUND

Signature of authorised person

Date

/ /

THE SEWELL SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 05/08/2021
AT

PRESENT

DOUGLAS CONGROVE SEWELL
JASON CONGROVE SEWELL
DARREN BLAIR SEWELL
JUDITH MAY SEWELL

PENSION CONTINUATION

Douglas Congrove Sewell

wishes to continue existing Minimum Account-Based pension with a commencement date of 01/07/2018

The Pension Account Balance as at 01/07/2020 is \$255,547.25, consisting of:

- a Taxable component of: \$0.00
- and a Tax Free component of: \$255,547.25

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and have taken action to ensure the following:

- The member's minimum annual pension payment requirement is met
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2021 of

\$18,975.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

...../...../.....
Douglas Congrove Sewell

Douglas Congrove Sewell
Billeroy, Ucarty Rd
Goomalling
WA, 6460

Dear Douglas Congrove,

Re: Account Based Pension

We have recently completed a review of the assets of THE SEWELL SUPERANNUATION FUND and your account based pension account in the Fund as at 30 June 2020.

Based on the account balance and the legislative requirements for account based pensions, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your Account Based Pension account - \$255,547.25

Your Age at the beginning of the year - 75

Your Minimum income stream applicable - \$7,670.00

The income stream taken will consist of:

- Taxable component - 0.00%
- Tax Free component - 100.00%

You have a choice as to the annual income stream you are to take, between the minimum and your remaining account balance as outlined above.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Douglas Congrove Sewell
DATED: / /

**THE SEWELL SUPERANNUATION FUND
GENERAL LEDGER FOR THE PERIOD 01/07/2020 TO 30/06/2021
FROM ACCOUNT 492 TO 492 - ENTRIES: ALL**

Printed: Thursday 5 August, 2021 @ 11:06:57

Date	Ref	Type	Units	Debits \$	Credits \$	Balance \$
492		<u>Member Payment Clearing Account</u>				
06/07/2020	63	Bank Statement		5,000.00		5,000.00
		Narration: j				
07/07/2020	63	Bank Statement		5,000.00		10,000.00
		Narration: j				
08/07/2020	63	Bank Statement		5,000.00		15,000.00
		Narration: j				
09/07/2020	63	Bank Statement		5,000.00		20,000.00
		Narration: j				
13/07/2020	63	Bank Statement		1,250.00		-21,250.00
		Narration: j				
08/04/2021	72	Bank Statement		8,350.00		29,600.00
		Narration: dcs				
08/04/2021	72	Bank Statement		3,350.00		32,950.00
		Narration: jms				

Total Debits: **\$32,950.00**

Total Credits:

Current Year Profit/(Loss): **N/A**

506	505
JMS	DCS
3350	8350
10625	10625
13975	18975

13th November 2020

The Sewell Superannuation Fund
PO Box 115
GOOMALLING WA 6460

Please note that your account with your Superannuation Fund is in or available for Pension Phase, and you are required to withdraw a minimum amount each year based on the balance of your fund the previous year and what age you are. This makes the earnings of the fund non taxable.

Based on the above factors, you are required to withdraw a minimum amount for 2020/2021 financial year of:

Douglas C Sewell	\$ 8,350	(Was \$16,700)
Judith M Sewell	\$ 3,350	(Was \$ 6,700)
Darren B Sewell	Nil	
Jason C Sewell	Nil	

Government announced in March a reduction of 50% of amounts to be withdrawn due to effects of Virus.

This minimum amount must be withdrawn before the 30/06/2020. Please note that there is no maximum amount (other than your account balance). ***This minimum amount includes payments that may have been withdrawn from the 1st July 2020.***

Please note that the withdrawal must go into a personal bank account.

If you have any queries, then please call.

Regards

Robert J Woodgate