

5 August 2021

The Trustee(s)
The Sewell Superannuation Fund
c/o Carter Woodgate Pty Ltd
Unit 4, 4-10 Farrall Road
MIDVALE WA 6056

Tel: (08) 9250 2144

Our ref: SWLL 2106

Section 295.390 Actuarial Certificate

This section 295.390 actuarial certificate provides the proportion of ordinary and statutory income of the nominated superannuation fund that would be exempt from income tax. It is consistent with Professional Standard 406 issued by the Institute of Actuaries of Australia.

Calculations are based on information and accounts supplied, which are not expected to vary from final, taxation adjusted, audited accounts. Some checks have been conducted to ensure pensions meet the requirements of a retirement phase superannuation income stream, however overall reliance on the correctness of financial information and compliance of the fund is placed on the trustee and auditor.

Retirement phase pension benefits, and their exempt proportions, are identified below:

Fund details					
Superannuation fund:	The Sewell Superannuation Fund				
Period of certificate:	1 July 2020 to 30 June 2021				
List of pensioners:	Judith Sewell (aged 72 at 1 July 2020) Douglas Sewell (aged 75 at 1 July 2020)				
Account details					
	Opening	Closing	Average	Adjusted	Pension (%)
1 July 2020 to 30 June 2021					
Judith Sewell (Pension)	\$133,301	\$152,229	\$149,760	\$133,263	17.84%
Douglas Sewell (Pension)	\$299,686	\$354,692	\$336,726	\$299,634	40.12%
Judith Sewell (Accumulation)	\$43,178	\$75,132	\$48,719	\$43,353	
Jason Sewell (Accumulation)	\$217,185	\$292,102	\$244,267	\$217,360	
Darren Sewell (Accumulation)	\$53,198	\$74,844	\$59,836	\$53,244	
Total	\$746,549	\$949,000	\$839,308	\$746,855	57.96%
Certificate details					
	Pension	Total	Exempt		
1 July 2020 to 30 June 2021	\$432,897	\$746,855	57.96%		

⁽¹⁾ Exempt proportion is based on adjusted averages, which exclude investment earnings.

We have confirmed the treatment of investment earnings has no material effect on the calculations above and due to the account based nature of liabilities no assumed earnings or contributions are needed to ensure assets are sufficient to discharge pension liabilities.

Yours sincerely



Corey Plover BCom(Hons) BSci
Fellow of the Institute of Actuaries of Australia

**THE SEWELL SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY
01/07/2020 TO 30/06/2021**

Printed: Thursday 5 August, 2021 @ 12:26:09

FUND INFORMATION

Provider Cumpston Sarjeant
(03) 9642 2242

Fund ABN 30122196327

Trustee Details

Trustee Sewell Nominees Pty Ltd

Trustee Type Corporate

ABN/ACN 603 122 345

Director(s) Douglas Congrove Sewell
Jason Congrove Sewell
Darren Blair Sewell
Judith May Sewell

MEMBER DETAILS

	Date of Birth	TFN
Sewell, Douglas Congrove	07/07/1944	622827716
Sewell, Judith May	09/07/1947	623270964
Sewell, Jason Congrove	14/04/1971	627 666 131
Sewell, Darren Blair	29/05/1973	627 666 158

PENSION DETAILS

	Commencement Date(s)	Ceased Date(s)
Sewell, Douglas Congrove 509	01/07/2020	

CONTACT DETAILS

Contact Name Darryl Carter

Telephone 0892502144

Email darryl@carterwoodgate.com.au

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CALCULATION INFORMATION

Current Pension Liabilities	\$509,464.65
Total Superannuation Liabilities	\$953,396.45
Avg. Current Pension Liabilities	\$432,897.34
Ave Total Superannuation Liabilities	\$746,854.56
Estimated Tax Exempt Percentage	57.96%
Segregated/Pooled	\$0.00
Reserve Account	No
Net Income for the Period	\$188,797.50

DEEMED SEGREGATED INFORMATION

Fund is Eligible for Segregated method: No

Deemed Segregated Period

Start Date	End Date	Method
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Sewell, Judith May

Transaction Type	Pension	Accumulation
	\$	\$
Opening Balance		
01/07/2020	133,301.37	43,178.06
Pension/Accumulation Benefit		
30/06/2021	(13,975.00)	
Contribution		
28/06/2021		21,250.00
Member Closing Balance before Net Income	119,326.37	64,428.06
Total Member Closing Balance before Net Income		183,754.43

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Sewell, Jason Congrove

Transaction Type	Pension	Accumulation
	\$	\$
Opening Balance		
	01/07/2020	217,185.39
Contribution		
	28/06/2021	21,250.00
Member Closing Balance before Net Income	<hr/>	<hr/> 238,435.39
Total Member Closing Balance before Net Income		<hr/> 238,435.39

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Sewell, Douglas Congrove

Transaction Type		Pension	Accumulation
		\$	\$
Opening Balance			
	01/07/2020	277,893.07	21,793.18
Internal Transfers In			
	01/07/2020	21,793.18	
Internal Transfers Out			
	01/07/2020		(21,793.18)
Pension/Accumulation Benefit			
	30/06/2021	(18,975.00)	
Member Closing Balance before Net Income		280,711.25	0.00
Total Member Closing Balance before Net Income		280,711.25	280,711.25

THE SEWELL SUPERANNUATION FUND
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01/07/2020 TO 30/06/2021

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Sewell, Darren Blair

Transaction Type		Pension	Accumulation
		\$	\$
Opening Balance			
	01/07/2020		53,197.88
Contribution			
	29/06/2021		8,500.00
Member Closing Balance before Net Income		<hr/>	<hr/> 61,697.88
Total Member Closing Balance before Net Income			<hr/> 61,697.88

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