

**KOOMAL UNIT TRUST
ABN 87 818 184 588**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2021**

**Liability limited by a scheme approved under
Professional Standards Legislation**

KOOMAL UNIT TRUST
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KOOMAL UNIT TRUST
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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	This Year \$	Last Year \$
INCOME			
Rent Received	2	13,300	13,300
EXPENSES			
Bank Charges		5	6
Depreciation		7,941	2,141
Filing Fees		273	267
Insurance		1,715	3,160
Rates & Taxes		3,366	3,111
Repairs & Maintenance		-	4,615
		13,300	13,300
Profit before income tax		-	-

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Waugh Miller Macqueen Pty Ltd.

KOOMAL UNIT TRUST
ABN 87 818 184 588

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	This Year \$	Last Year \$
Profit		-	-
Total available for distribution		-	-
Retained earnings at the end of the financial year		-	-

The accompanying notes form part of these financial statements.
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report of Waugh Miller Macqueen Pty Ltd.

KOOMAL UNIT TRUST
ABN 87 818 184 588

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	This Year \$	Last Year \$
TRUST FUNDS			
Unit Capital (104 Units of \$1000)		104,000	104,000
TOTAL TRUST FUNDS		<u>104,000</u>	<u>104,000</u>
Represented by:			
CURRENT ASSETS			
Cash at Bank		40,202	30,399
Prior Period GST Adjustments		138	138
TOTAL CURRENT ASSETS		<u>40,340</u>	<u>30,537</u>
NON CURRENT ASSETS			
Fixed Assets			
Freehold Land		97,080	97,080
Less Accumulated Depreciation		(28,445)	(20,504)
		<u>68,635</u>	<u>76,576</u>
Total Fixed Assets		<u>68,635</u>	<u>76,576</u>
TOTAL NON CURRENT ASSETS		<u>68,635</u>	<u>76,576</u>
TOTAL ASSETS		<u>108,975</u>	<u>107,113</u>
CURRENT LIABILITIES			
UNITHOLDERS LOAN ACCOUNT	3	2,995	2,995
Sundry Creditors		1,715	-
Tax clearing account		265	118
TOTAL CURRENT LIABILITIES		<u>4,975</u>	<u>3,113</u>
TOTAL LIABILITIES		<u>4,975</u>	<u>3,113</u>
NET ASSETS		<u>104,000</u>	<u>104,000</u>

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KOOMAL UNIT TRUST
ABN 87 818 184 588

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	This Year	Last Year
	\$	\$
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1 Statement of Significant Accounting Policies		
<p>This financial report is a special purpose financial report prepared for use by the directors of the trust. The directors have determined that the trust is not a reporting entity.</p> <p>The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.</p>		
2 Rent Received		
Residence (GST Free)	2,700	2,700
Shop (GST Inclusive)	10,600	10,600
	13,300	13,300
	13,300	13,300
3 UNITHOLDERS LOAN ACCOUNT		
Balance at Beginning of Year	2,995	2,995
	2,995	2,995
	2,995	2,995

These notes should be read in conjunction with the attached compilation
report of Waugh Miller Macqueen Pty Ltd.

**COMPILATION REPORT
TO KOOMAL UNIT TRUST
ABN 87 818 184 588**

We have compiled the accompanying special purpose financial statements of KOOMAL UNIT TRUST which comprise the balance sheet as at 30 June 2021, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of trustees

The directors of the trustee company of KOOMAL UNIT TRUST are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of the information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Name of Firm: Waugh Miller Macqueen Pty Ltd
Certified Practicing Accountants

Name of Director: _____
Richard Waugh

Address: 10 Stewart Street, Dowerin WA 6461

Dated this 31st day of December 2021