
Workpapers - 2020 Financial Year

Steiner Superannuation Fund

Preparer: Christina Subramaniam

Reviewer: Sam Greco

Printed: 23 November 2020

Lead Schedule

2020 Financial Year

Code	Workpaper	CY Balance	LY Balance	Change	Status
23900	Dividends Received	(\$6,276.00)	(\$5,730.00)	9.53%	Completed
24200	Contributions	(\$24,712.38)	(\$31,008.50)	(20.3)%	Completed
24700	Changes in Market Values of Investments	\$59,444.88	\$11,217.50	429.93%	Completed
25000	Interest Received	(\$4.91)	(\$10.03)	(51.05)%	Completed
30100	Accountancy Fees	\$1,430.00	\$1,375.00	4%	Completed
30400	ATO Supervisory Levy	\$259.00	\$259.00	0%	Completed
30700	Auditor's Remuneration	\$440.00	\$418.00	5.26%	Completed
31500	Bank Charges	\$5.00	\$5.65	(11.5)%	Completed
38000	Insurance	\$320.00	\$320.00	0%	Completed
39000	Life Insurance Premiums	\$2,349.78	\$1,749.85	34.28%	Completed
41960	Property Expenses - Council Rates		\$1,133.59	100%	N/A - Not Applicable
41970	Property Expenses - Garden and Lawn		\$540.00	100%	N/A - Not Applicable
48500	Income Tax Expense	\$1,101.98	\$2,449.88	(55.02)%	Completed
49000	Profit/Loss Allocation Account	(\$34,357.35)	\$17,280.06	(298.83)%	N/A - Not Applicable
50000	Members	(\$201,184.69)	(\$235,542.04)	(14.59)%	Completed
60400	Bank Accounts	\$1,556.44	\$2,474.79	(37.11)%	Completed
68000	Sundry Debtors		\$593.50	100%	N/A - Not Applicable

Code	Workpaper	CY Balance	LY Balance	Change	Status
77200	Real Estate Properties (Australian - Residential)	\$103,000.00	\$103,000.00	0%	Completed
77600	Shares in Listed Companies (Australian)	\$100,033.98	\$132,307.50	(24.39)%	Completed
85000	Income Tax Payable /Refundable	\$1,467.02	(\$2,183.88)	(167.17)%	Completed
86000	PAYG Instalment Payable	(\$2,046.00)	(\$266.00)	669.17%	Completed
88000	Sundry Creditors	(\$2,826.75)	(\$383.87)	636.38%	Completed
A	Financial Statements				Completed
B	Permanent Documents				Completed
C	Other Documents				Completed
D	Pension Documentation				N/A - Not Applicable
E	Estate Planning				N/A - Not Applicable

23900 - Dividends Received

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
A2B.AX	A2B Australia Limited	(\$480.00)	(\$240.00)	100%
BOQ.AX	Bank Of Queensland Limited.	(\$186.00)		100%
CAB.AX	Cabcharge Australia Limited		(\$240.00)	100%
BEN.AX	Bendigo And Adelaide Bank Limited	(\$5,610.00)	(\$5,250.00)	6.86%
TOTAL		CY Balance	LY Balance	
		(\$6,276.00)	(\$5,730.00)	

Supporting Documents

- Investment Income Comparison Report [Report](#)
- Dividend Reconciliation Report [Report](#)
- DIV A2B Oct 19 & Apr 20.pdf [A2B.AX](#)
- DIV BOQ Nov 19.pdf [BOQ.AX](#)
- DIV BEN Sept 19 & Mar 20.pdf [BEN.AX](#)

Standard Checklist

- Attach copies of all dividend statements
- Attach copy of Dividend Reconciliation Report
- Attach copy of Investment Income Comparison Report

Notes

Christina Subramaniam

Note | CAB.AX

Cabcharge changed name to A2B in the 2018/2019 year

09/11/2020 17:47

Steiner Superannuation Fund

Dividend Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
Shares in Listed Companies (Australian)										
A2B.AX A2B Australia Limited										
31/10/2019	240.00	0.00	240.00	102.86						
30/04/2020	240.00	0.00	240.00	102.86						
	480.00	0.00	480.00	205.72						
BEN.AX Bendigo And Adelaide Bank Limited										
30/09/2019	2,975.00	0.00	2,975.00	1,275.00						
31/03/2020	2,635.00	0.00	2,635.00	1,129.29						
	5,610.00	0.00	5,610.00	2,404.29						
BOQ.AX Bank Of Queensland Limited.										
27/11/2019	186.00	0.00	186.00	79.71						
	186.00	0.00	186.00	79.71						
	6,276.00	0.00	6,276.00	2,689.72						

Steiner Superannuation Fund
Dividend Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
TOTAL	6,276.00	0.00	6,276.00	2,689.72						

Tax Return Reconciliation

	Totals	Tax Return Label
Unfranked	0.00	J
Franked Dividends	6,276.00	K
Franking Credits	2,689.72	L

Steiner Superannuation Fund

Investment Income Comparison Report

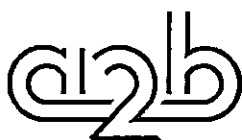
As at 30 June 2020

Investment	Ledger Data			ASX & UUT Data								
	Transaction Date	Income Amount	Franking Credit	Date Payable	Ex Div/Dist Date	Units On Hand	45 Day Qualified	Amount per share/unit	Estimated Income	Estimated Franking*		
Reconciled												
Shares in Listed Companies (Australian)												
A2B.AX	A2B Australia Limited	31/10/2019	240.00	102.86	31/10/2019	26/09/2019	6,000.00	6,000.00	0.0400	240.00	102.86	
A2B.AX	A2B Australia Limited	30/04/2020	240.00	102.86	30/04/2020	27/03/2020	6,000.00	6,000.00	0.0400	240.00	102.86	
BEN.AX	Bendigo And Adelaide Bank Limited	30/09/2019	2,975.00	1,275.00	30/09/2019	02/09/2019	8,500.00	8,500.00	0.3500	2,975.00	1,275.00	
BEN.AX	Bendigo And Adelaide Bank Limited	31/03/2020	2,635.00	1,129.29	31/03/2020	06/03/2020	8,500.00	8,500.00	0.3100	2,635.00	1,129.28	
BOQ.AX	Bank Of Queensland Limited.	27/11/2019	186.00	79.71	27/11/2019	06/11/2019	600.00	600.00	0.3100	186.00	79.71	
			6,276.00	2,689.72						1.0500	6,276.00	2,689.71
			6,276.00	2,689.72						1.0500	6,276.00	2,689.71

*Franking credit is estimated using 45 day qualified units. The estimation might not be accurate for preference shares and hedging arrangements.

Payment Advice

HIN000 57859709



A2B AUSTRALIA LIMITED

ABN: 99 001 958 390

MR LEO JOHN STEINER & MRS MICHI ANN STEINER <STEINER
SUPER FUND A/C>
54 BLUE HILLS DRIVE
BUNYA QLD
4055

All Registry communications to:
C/- Link Market Services Limited
Locked Bag A14, Sydney South, NSW, 1235
Telephone: 1300 554 474
ASX Code: **A2B**
Email: registrars@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

DIVIDEND STATEMENT

Reference No.: X*****9709
Payment Date: 31 October 2019
Record Date: 27 September 2019

Security Description	Dividend Rate per Share	Participating Shares	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
A2B - FULLY PAID ORDINARY	\$0.04	6,000	\$0.00	\$240.00	\$240.00	\$102.86
						Less Withholding Tax
						Net Amount
						Represented By:
						Direct Credit amount

BANKING INSTRUCTIONS

The amount of AUD 240.00 was deposited to the bank account detailed below:

BANK OF QUEENSLAND

STEINER SUPERANNUATION FUND
BSB: 124-031 ACC: *****9948

DIRECT CREDIT REFERENCE NO.: 1234828713

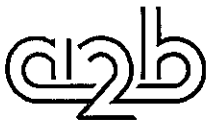
FRANKING INFORMATION

Franked Rate per Share	\$0.04
Franking Percentage	100%
Company Tax Rate	30%

The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

Note: You may require this statement for taxation purposes. All Investors should seek independent advice relevant to their own particular circumstances.

Please ensure your details are current by viewing and updating via the online service centre.



A2B Australia Limited
 ABN 99 001 958 390

All Registry communications to:
 Link Market Services Limited
 Locked Bag A14
 Sydney South NSW 1235 Australia
 Telephone: +61 1300 554 474
 Outside Australia: +61 2 8767 1000
 ASX Code: A2B

Email: registrars@linkmarketservices.com.au
 Website: www.linkmarketservices.com.au



036 001811

MR LEO JOHN STEINER &
 MRS MICH I ANN STEINER
 <STEINER SUPER FUND A/C>
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Key Details

Payment date: 30 April 2020
Record date: 30 March 2020
SRN/HIN: X00057859709

TFN/ABN RECEIVED AND RECORDED

Interim dividend statement for the period ended 31 December 2019

This dividend is 100% franked at the company tax rate of 30%.

Description	Dividend rate per share	Participating holding	Unfranked amount	Franked amount	Total amount	Franking credit
Ordinary shares	\$0.04	6,000	\$0.00	\$240.00	\$240.00	\$102.86
Net dividend amount:					\$240.00	

PAYMENT INSTRUCTIONS

BANK OF QUEENSLAND

BSB: 124-031

ACC: ****9948 **ACCOUNT NAME:** STEINER SUPERANNUATION FUND

PAYMENT REFERENCE NUMBER: 001241423724

This payment has been made to the above account. If this account is not valid please see overleaf for instructions to update your details. Once your details have been updated, a payment will be made within 4 weeks.

Retain this statement to assist in preparing your tax return.



Update your details

1. Visit investorcentre.linkmarketservices.com.au
2. You may wish to set up a **Portfolio*** to easily manage multiple holdings
* Setting up a portfolio login allows you to easily manage your holdings across a number of issuers for whom Link acts as the Share Registry
3. If you do not have a Portfolio login, please login using the **Single Holding** login
4. Key in the A2B Australia Limited or A2B in the **Issuer Name** field
5. Enter your **Securityholder Reference Number (SRN) or Holder Identification Number (HIN)**.
6. Enter your **postcode** or, if your registered address is overseas, click on the **Outside Australia** link to look up your country of residence
7. Type in the security code shown on your screen
8. Read and agree to the terms and conditions by ticking the box
9. Click on **Login**



Update your Communications Preference

1. Click on the **Communications** tab at the top of the page
2. Click on the first button to receive all communications electronically, (this will include company announcements, dividend or payment statements, annual reports and notices of meeting documents). Other communication options are available under this menu if required
3. Enter your email address in the space provided
4. Click Next and then Confirm to update your preference



Update your bank account, TFN/ABN details

1. Select **Payment Instructions** from the **Payments & Tax** tab at the top of the page
2. Enter your bank account details, click Next and then Confirm
3. Select **Tax Details** from the **Payments & Tax** menu at the top of the page
4. Enter your TFN/ABN or Exemption, click Next and then Confirm



Need help? Our Virtual Assistant is available at www.linkmarketservices.com.au



All correspondence and enquiries to:

BoardRoom
Smart Business Solutions

Boardroom Pty Limited

ABN 14 003 209 836

GPO Box 3993

Sydney NSW 2001

Tel: 1300 032 762 (within Australia)

Tel: +61 2 8023 5417 (outside Australia)

Fax: +61 2 9279 0664

www.boardroomlimited.com.au

BEN@boardroomlimited.com.au

MR LEO JOHN STEINER &
MRS MICH I ANN STEINER
<STEINER SUPER FUND A/C>
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Reference Number: S00099318635

ASX: BEN

TFN/ABN Status: Quoted

Subregister: CHESS

Record Date: 03/09/2019

Payment Date: 30/09/2019

HIN: X00057859709

DIVIDEND STATEMENT

Dear Shareholder

This statement details the payment for the final dividend payable on 30 September 2019.
This Dividend is fully franked (100%) at the company tax rate of 30%.

S00099318635

Number of shares held at Record Date	Dividend Rate per share	Gross Dividend	Withholding Tax ¹	Net Dividend Paid	Franked Amount	Unfranked Amount	Franking Credit
8,500	35 cents	\$2,975.00	Nil	\$2,975.00	\$2,975.00	Nil	\$1,275.00

1. Withholding tax is deducted from any unfranked dividend payment if your TFN, ABN or Exemption Code has not been recorded.

Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

BSB 124-031
Account No *****9948

Amount Deposited
\$2,975.00

To view and update your details, please log on to www.investorserve.com.au. Alternatively, please contact Boardroom Pty Limited on 1300 03 762 (or +61 2 9290 9600 if outside Australia) or email BEN@boardroomlimited.com.au.

Please retain this statement for taxation purposes



All correspondence and enquiries to:

BoardRoom
Smart Business Solutions

Boardroom Pty Limited
ABN 14 003 209 836
GPO Box 3993
Sydney NSW 2001

Tel: 1300 032 762 (within Australia)
Tel: +61 2 8023 5417 (outside Australia)
Fax: +61 2 9279 0664
www.boardroomlimited.com.au
BEN@boardroomlimited.com.au



036_9345_41182

MR LEO JOHN STEINER &
MRS MICHI ANN STEINER
<STEINER SUPER FUND A/C>
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Reference Number: S00099318635
ASX Code: BEN
TFN/ABN Status: Quoted
Subregister: CHESS
Record Date: 09/03/2020
Payment Date: 31/03/2020

HIN: X00057859709

DIVIDEND STATEMENT

Dear Shareholder,

This statement provides details of your interim dividend payment, payable on 31 March 2020. This dividend is fully franked (100%) at the company tax rate of 30%.

Security Class: Fully Paid Ordinary Shares

Number of Shares held at Record Date	Dividend per Share	Gross Dividend	Withholding Tax ¹	Net Dividend Paid	Franked Amount	Unfranked Amount	Franking Credit
8,500	31 cents	\$2,635.00	Nil	\$2,635.00	\$2,635.00	Nil	\$1,129.29

¹ Withholding tax has been deducted where applicable.

Direct Credit Instruction - Please retain this statement for taxation purposes

The total net payment has been paid in accordance with your instructions as shown below:

If payment cannot be made to the below account, the funds will be held in a non-interest bearing account until new instructions have been provided.

Bank Domicile: AUS
Bank Account Type: Domestic
Bank Code: 124-031
Account Number: *****948
Account Name: STEINER SUPERANNUATION FUND
Receipt Currency: AUD
Exchange Rate: N/A

Amount Deposited
\$2,635.00

To view and update your details, please log on to www.investorserve.com.au. Alternatively, please contact Boardroom Pty Limited on 1300 032 762 (or +61 2 8023 5417 if outside Australia) or email BEN@boardroomlimited.com.au.

Payment Advice

HIN: X00057859709



BANK OF QUEENSLAND LIMITED
ABN: 32 009 656 740

MR LEO JOHN STEINER & MRS MICHI ANN STEINER <STEINER
SUPER FUND A/C>
54 BLUE HILLS DRIVE
BUNYA QLD
4055

All Registry communications to:
C/- Link Market Services Limited
Locked Bag A14, Sydney South, NSW, 1235
Telephone: 1300 554 474
ASX Code: BOQ
Email: registrars@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

DIVIDEND STATEMENT

Reference No.: X*****9709
Payment Date: 27 November 2019
Record Date: 07 November 2019

Security Description	Dividend Rate per Share	Participating Shares	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
BOQ - ORDINARY FULLY PAID SHARES	\$0.31	600	\$0.00	\$186.00	\$186.00	\$79.71
		Less Withholding Tax			\$0.00	
		Net Amount			AUD 186.00	
		Represented By:				
		Direct Credit amount			AUD 186.00	

BANKING INSTRUCTIONS

The amount of AUD 186.00 was deposited to the bank account detailed below:
BANK OF QUEENSLAND
STEINER SUPERANNUATION FUND
BSB: 124-031 ACC: *****9948
DIRECT CREDIT REFERENCE NO.: 1235505063

FRANKING INFORMATION

Franked Rate per Share	\$0.31
Franking Percentage	100%
Company Tax Rate	30%

The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

Note: You may require this statement for taxation purposes. All Investors should seek Independent advice relevant to their own particular circumstances.
Please ensure your details are current by viewing and updating via the online service centre.

24200 - Contributions

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
STELEO00001A	(Contributions) Steiner, Leo John - Accumulation (Accumulation)	(\$21,112.38)	(\$22,583.50)	(6.51)%
STEMIC00001A	(Contributions) Steiner, Michi Ann - Accumulation (Accumulation)	(\$3,600.00)	(\$8,425.00)	(57.27)%
TOTAL		CY Balance	LY Balance	
		(\$24,712.38)	(\$31,008.50)	

Supporting Documents

- Contributions Breakdown Report [Report](#)
- SuperStream Contribution Data Report [Report](#)
- CONTRIB Michi 19 Sept 2019.pdf [STEMIC00001A](#)
- Contributions - Michi.pdf [STEMIC00001A](#)
- CONTRIB Michi \$2000 19 Sept 2019.pdf [STEMIC00001A](#)

Standard Checklist

- Attach copies of S290-170 notices (if necessary)
- Attach copy of Contributions Breakdown Report
- Attach SuperStream Contribution Data Report
- Check Fund is registered for SuperStream (if necessary)
- Ensure all Contributions have been allocated from Bank Accounts
- Ensure Work Test is satisfied if members are over 65

Notes

Christina Subramaniam

Note | STEMIC00001A

09/11/2020 17:08

2 x contributions - non-congressional

Note | STELEO00001A

09/11/2020 17:09

Contributions match the SuperStream data

Steiner Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Steiner, Leo John	06/08/1963	55	193,077.09	21,112.38	0.00	0.00	0.00	21,112.38
Steiner, Michi Ann	22/12/1962	56	42,464.95	0.00	3,600.00	0.00	0.00	3,600.00
All Members				21,112.38	3,600.00	0.00	0.00	24,712.38

*1 Total Super Balance is per individual across funds within a firm.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Steiner, Leo John	Concessional (5 year carry forward cap available)	21,112.38	27,416.50	6,304.12 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Steiner, Michi Ann	Concessional (5 year carry forward cap available)	0.00	42,275.00	42,275.00 Below Cap
	Non-Concessional	3,600.00	100,000.00	96,400.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Steiner, Leo John							
Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	9,448.64	5,699.16	7,598.88	22,000.82	22,583.50	21,112.38	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	2,416.50	3,887.62	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	2,416.50	
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	27,416.50	6,304.12 Below Cap
Total Super Balance	0.00	0.00	0.00	164,127.42	181,784.41	193,077.09	

Steiner, Michi Ann

Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	8,194.23	1,642.55	152.00	110.20	7,725.00	0.00	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	17,275.00	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	17,275.00	
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	42,275.00	42,275.00 Below Cap
Total Super Balance	0.00	0.00	0.00	31,697.08	36,477.57	42,464.95	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Steiner, Leo John	N/A	50.00	1,000.00	0.00	0.00	N/A	Bring Forward Not Triggered
Steiner, Michi Ann	N/A	0.00	4,750.00	700.00	3,600.00	N/A	Bring Forward Not Triggered

Steiner, Leo John

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
08/07/2019	Deposit Superchoice P/L	Employer	1,922.00				Employer	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	1,922.00		
09/08/2019	Deposit Superchoice P/L	Employer	2,402.50				Employer	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	2,402.50		
06/09/2019	Deposit Superchoice P/L	Employer	1,922.00				Employer	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	1,922.00		
09/10/2019	Deposit Superchoice P/L	Employer	2,402.50				Employer	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	2,402.50		
08/11/2019	Deposit Superchoice P/L	Employer	1,922.00				Employer	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	1,922.00		
06/12/2019	Deposit Superchoice P/L	Employer	1,922.00				Employer	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE	1,922.00		

14/01/2020	Deposit Superchoice P/L	Employer	2,402.50			Employer	PTY LTD HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	2,402.50		
10/02/2020	Deposit Superchoice P/L	Employer	1,922.00			Employer	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	1,922.00		
06/03/2020	Deposit Superchoice P/L	Employer	1,922.00			Employer	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	1,922.00		
03/04/2020	Deposit Superchoice P/L	Employer	1,751.96			Employer	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	1,751.96		
11/06/2020	Deposit Superchoice P/L	Employer	620.92			Employer	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	620.92		
Total - Steiner, Leo John			21,112.38	0.00	0.00	0.00		21,112.38	0.00	0.00

Steiner, Michi Ann

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
19/09/2019	TFR FROM 096052352 Michi Contribution	Personal - Non-Concessional		2,000.00							
19/09/2019	Michi Contribution	Personal - Non-Concessional		1,600.00							
Total - Steiner, Michi Ann			0.00	3,600.00	0.00	0.00			0.00	0.00	0.00
Total for all members			21,112.38	3,600.00	0.00	0.00					

Steiner Superannuation Fund

SuperStream Contribution Data Report

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Reference	Employer Org	Pay Period	Employer	Personal - NCC	Spouse & Child	Other Family & Friends	Any Other	Total
Steiner, Leo John									
08/07/2019	PC050719-137733622	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	27/05/2019 - 24/06/2019	1,922.00	0.00	0.00	0.00	0.00	1,922.00
09/08/2019	PC080819-140768335	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	24/06/2019 - 29/07/2019	2,402.50	0.00	0.00	0.00	0.00	2,402.50
06/09/2019	PC050919-170807293	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	29/07/2019 - 26/08/2019	1,922.00	0.00	0.00	0.00	0.00	1,922.00
09/10/2019	PC071019-147916349	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	26/08/2019 - 30/09/2019	2,402.50	0.00	0.00	0.00	0.00	2,402.50
08/11/2019	PC071119-124328589	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	30/09/2019 - 28/10/2019	1,922.00	0.00	0.00	0.00	0.00	1,922.00
06/12/2019	PC051219-130357985	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	28/10/2019 - 25/11/2019	1,922.00	0.00	0.00	0.00	0.00	1,922.00
14/01/2020	PC130120-150283703	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	25/11/2019 - 30/12/2019	2,402.50	0.00	0.00	0.00	0.00	2,402.50
10/02/2020	PC070220-173138032	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	30/12/2019 - 27/01/2020	1,922.00	0.00	0.00	0.00	0.00	1,922.00
06/03/2020	PC050320-179612681	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	27/01/2020 - 24/02/2020	1,922.00	0.00	0.00	0.00	0.00	1,922.00
03/04/2020	PC020420-155463681	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	24/02/2020 - 30/03/2020	1,751.96	0.00	0.00	0.00	0.00	1,751.96
11/06/2020	PC100620-141010000	HOUSE OF NIKO PTY LTD & SKANDIA HOUSE PTY LTD	30/03/2020 - 25/05/2020	620.92	0.00	0.00	0.00	0.00	620.92
				21,112.38	0.00	0.00	0.00	0.00	21,112.38
				21,112.38	0.00	0.00	0.00	0.00	21,112.38

*Data last updated: 14/10/2020



Confirmation

Paid

Your transfer will be received within the Bank's standard [cut-off times](#).

Transfer summary

Deposit receipt number 2032221

Payer

From account Rocket Repay Home Loan 037-178 xx0943

Description Michi contribution

Payee

To account Westpac Self Super Online 034-059 xx2856

Description Michi contribution

Payment details

Amount \$1,600.00

Scheduled payment date 19 Sep 2019

Payment ID 0591d0c3-9f1c-4d81-9e34-ad2df4a24988

*Michi Contribution
\$1600*



Statement Period
31 July 2019 - 31 January 2020

Westpac Self Super Online

Account Name
MRS MICHI-ANN MARY STEINER & MR
LEO JOHN STEINER ATF STEINER
SUPERANNUATION FUND

Customer ID
5662 6811 STEINER, MICHI-ANN
MARY
1189 9272 STEINER, LEO JOHN

BSB Account Number
034-059 312 856

Opening Balance + \$3,764.63
Total Credits + \$14,574.47
Total Debits - \$15,473.83
Closing Balance + \$2,865.27

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	Over \$0
19 Jul 2019	0.15 %
24 Oct 2019	0.10 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/07/19	STATEMENT OPENING BALANCE			3,764.63
✓ 09/08/19	Deposit Superchoice P/L Pc080819-140768335		2,402.50	6,167.13
✓ 14/08/19	Withdrawal Online 1220107 Tfr Classic Plu Buy share Boq	5,544.50		622.63
✓ 14/08/19	Withdrawal Online 1234308 Tfr Classic Plu Buy share Rfx	589.00		33.63
✓ 30/08/19	Interest Paid		0.26	33.89
✓ 06/09/19	Deposit Superchoice P/L Pc050919-170807293		1,922.00	1,955.89
19/09/19	Deposit Online 2032221 Tfr Rocket Repay Home L michi contribution michi Non-Concessional Contrib - Michi		1,600.00	3,555.89
19/09/19	Withdrawal Online 1048353 Tfr Classic Plu pay share Dro	3,500.00		55.89
30/09/19	Interest Paid		0.10	55.99
09/10/19	Deposit Superchoice P/L Pc071019-147916349		2,402.50	2,458.49



Bank of Queensland Limited
 ABN 32 009 656 740
 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
 Newstead Qld 4006
 GPO Box 898, Brisbane 4001
 Telephone 1300 55 72 72
 Facsimile (07) 3212 3399
 www.boq.com.au

002041 036



Mr Leo John Steiner and
 Mrs Michi Ann Steiner ATF
 Steiner Sperannuation Fund
 54 Blue Hills Drive
 BUNYA QLD 4055

STATEMENT

Account Number: 21569948
 BSB: 124031
 From 08-Aug-2019 to 07-Feb-2020

WebSavings Account

Account Details	Statement Summary
Mr Leo John Steiner and Mrs Michi Ann Steiner ATF Steiner Sperannuation Fund	Opening Balance \$ 844.07 cr
Details as at 07-Feb-2020	Total Credits \$ 6,287.13 cr
	Total Debits \$ 6,038.50 dr
	Credit Interest FYTD \$ 2.00 cr
	Closing Balance \$ 1,092.70 cr

Posting Date	Transaction Details	Debit	Credit	Balance
2019				
08-Aug	Opening Balance			844.07 cr
19-Sep	Tfr From 096052352 lb2-29377733 Non-Concessional Contribution - Michi		2,000.00	2,844.07 cr
19-Sep	BPAY Bell Potter SEC. Ltd lb2-29396553	2,276.50		567.57 cr
19-Sep	BPAY Bell Potter SEC. Ltd lb2-29404313	526.50		41.07 cr
30-Sep	Dividend Bendigo S00099318635		2,975.00	3,016.07 cr
31-Oct	Direct Credit A2b Fnl Div 001234828713		240.00	3,256.07 cr
31-Oct	Interest		1.61	3,257.68 cr
08-Nov	BPAY Bell Potter SEC. Ltd lb2-26804574	3,235.50		22.18 cr
17-Nov	Dividend BOQ Fnl Div 001235505063		186.00	208.18 cr
30-Nov	Interest		0.39	208.57 cr
2020				
07-Jan	Direct Credit Bub Ltd Sbr Ref20/00800363		884.13	1,092.70 cr
07-Feb	Closing Balance			1,092.70 cr
	Total Debits & Credits	6,038.50	6,287.13	

Overdrawn Rate is 17.20% p.a.

Credit Interest Rates

Effective Date: 10/10/2019

Amount	Interest Rate p.a.
\$1 - \$1,999	0.01%
\$2,000 and over	0.55%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

Balances greater than \$5,000,000 are subject to approval.

The interest rates quoted above are current as at the Effective Date. If you require information about any interest rate changes that may have occurred in the period between your last statement and this statement, please contact your local BOQ branch or phone our Customer Contact Centre on 1300 55 72 72.



9YGK56H3MH-FT03

Funds Transfer Requested

Receipt Number	29377733
Transfer From Account	96052352
Account Type	Day2Day Plus
Transfer To Account	21569948
Account Type	WebSavings
Transfer Amount	\$2,000.00
Transfer Frequency	Once Only
Transfer Date	19/09/2019

Your funds transfer has been processed

Michi Condebecker

24700 - Changes in Market Values of Investments

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
24700	Changes in Market Values of Investments	\$59,444.88	\$11,217.50	429.93%
TOTAL		CY Balance	LY Balance	
		\$59,444.88	\$11,217.50	

Supporting Documents

- Net Capital Gains Reconciliation [Report](#)
- Market Movement [Report](#)
- BUY BUBS Share purchase Plan.pdf [24700](#)
- BUY RFX 50000 19 Sept 2019.pdf [24700](#)
- BUY RFX 12500 14 Aug 2019.pdf [24700](#)
- BUY BOQ 600 7 Nov 2019.pdf [24700](#)
- BUY BUBS 8000 Shares Apr 20.pdf [24700](#)
- BUY DRO 10000 19 Sept 2019.pdf [24700](#)
- BUY BOQ 600 14 Aug 2019.pdf [24700](#)

Standard Checklist

- Attach copies of Source Documentation (Contract Notes, Broker Statements, Chess Statements, Contracts of Sale, Managed Fund Statements etc)
- Attach copy of Market Movement report
- Attach copy of Net Capital Gains Reconciliation
- Attach copy of Realised Capital Gain Report
- Ensure all Asset Disposals have been entered
- Ensure all Market Values have been entered for June 30
- Ensure all Tax Deferred Distributions have been entered

Steiner Superannuation Fund

Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
7 Leah Drive Oakhurst (Vacant Land)										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	103,000.00	0.00	0.00	0.00
	19/07/2019	Instalment	0.00	382.33	0.00	0.00	103,382.33	0.00	0.00	0.00
	08/11/2019	Instalment	0.00	382.33	0.00	0.00	103,764.66	0.00	0.00	0.00
	27/02/2020	Instalment	0.00	435.00	0.00	0.00	104,199.66	0.00	0.00	0.00
	02/04/2020	Instalment	0.00	382.33	0.00	0.00	104,581.99	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(1,581.99)	0.00	103,000.00	0.00	0.00	0.00
	30/06/2020		1.00	1,581.99	(1,581.99)	0.00	103,000.00	0.00	0.00	0.00
A2B Australia Limited										
	01/07/2019	Opening Balance	6,000.00	0.00	0.00	0.00	10,590.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(5,730.00)	0.00	4,860.00	0.00	0.00	0.00
	30/06/2020		6,000.00	0.00	(5,730.00)	0.00	4,860.00	0.00	0.00	0.00
Bank Of Queensland Limited.										
	01/07/2019	Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	14/08/2019	Purchase	600.00	5,544.50	0.00	0.00	5,544.50	0.00	0.00	0.00
	07/11/2019	Purchase	600.00	5,430.50	0.00	0.00	10,975.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(3,571.00)	0.00	7,404.00	0.00	0.00	0.00
	30/06/2020		1,200.00	10,975.00	(3,571.00)	0.00	7,404.00	0.00	0.00	0.00
Bendigo And Adelaide Bank Limited										
	01/07/2019	Opening Balance	8,500.00	0.00	0.00	0.00	98,430.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(38,845.00)	0.00	59,585.00	0.00	0.00	0.00
	30/06/2020		8,500.00	0.00	(38,845.00)	0.00	59,585.00	0.00	0.00	0.00
Bubs Australia Limited										
	01/07/2019	Opening Balance	9,000.00	0.00	0.00	0.00	10,125.00	0.00	0.00	0.00
	30/12/2019	Purchase	2,227.00	2,115.87	0.00	0.00	12,240.87	0.00	0.00	0.00
	08/04/2020	Purchase	8,000.00	5,606.50	0.00	0.00	17,847.37	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(62.39)	0.00	17,784.98	0.00	0.00	0.00
	30/06/2020		19,227.00	7,722.37	(62.39)	0.00	17,784.98	0.00	0.00	0.00
Droneshield Limited										
	19/09/2019	Purchase	10,000.00	4,026.50	0.00	0.00	4,026.50	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(2,826.50)	0.00	1,200.00	0.00	0.00	0.00
	30/06/2020		10,000.00	4,026.50	(2,826.50)	0.00	1,200.00	0.00	0.00	0.00

Steiner Superannuation Fund
Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
Redflow Limited										
	01/07/2019	Opening Balance	337,500.00	0.00	0.00	0.00	13,162.50	0.00	0.00	0.00
	14/08/2019	Purchase	12,500.00	589.00	0.00	0.00	13,751.50	0.00	0.00	0.00
	19/09/2019	Purchase	50,000.00	2,276.50	0.00	0.00	16,028.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(6,828.00)	0.00	9,200.00	0.00	0.00	0.00
	30/06/2020		400,000.00	2,865.50	(6,828.00)	0.00	9,200.00	0.00	0.00	0.00
Total Market Movement					(59,444.88)					0.00
										(59,444.88)

Steiner Superannuation Fund

Capital Gains Reconciliation Report

For the period: 01 July 2019 to 30 June 2020

	Total	Discounted	Indexed	Other	Notional
Losses available to offset					
Carried forward from prior losses	7,835.00				
Carried forward from prior losses - Collectables	0.00				
Current year capital losses	0.00				
Current year capital losses - Collectables	0.00				
Total Losses Available	7,835.00				
Total Losses Available - Collectables	0.00				
Capital Gains					
Capital gains from disposal of assets	0.00	0.00	0.00	0.00	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	0.00	0.00	0.00	0.00	0.00
Capital Gains Before Losses applied	0.00	0.00	0.00	0.00	0.00
Losses and discount applied					
Losses applied	0.00	0.00	0.00	0.00	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	0.00				
CGT Discount applied - Collectables	0.00				

Steiner Superannuation Fund

Capital Gains Reconciliation Report

For the period: 01 July 2019 to 30 June 2020

	Total	Discounted	Indexed	Other	Notional
Net Capital Gain					
Net capital gain	0.00				
Net capital gain - Collectables	0.00				
Total Net Capital Gain (11A)	0.00				
Net Capital Losses Carried Forward to later income					
Net Capital Losses Carried Forward to later income years	7,835.00				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
Total Net Capital Losses Carried Forward to later income years (14V)	7,835.00				

Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

For all enquiries:

Phone:
① (within Australia) 1300 850 505
(outside Australia) +61 3 9415 4000

010310

036
BUB

MR LEO JOHN STEINER &
MRS MICH I ANN STEINER
<STEINER SUPER FUND A/C>
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Make your payment:



See overleaf for details of the Offer and how to make your payment

Share Purchase Plan Application Form

Your payment must be received by 5:00pm (AEDT) Friday, 20 December 2019

This is an important document that requires your immediate attention.

It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

By making payment you agree to be bound by the Constitution of Bubs Australia Limited and that the submission of this payment constitutes an irrevocable offer by you to subscribe for Bubs Australia Limited shares on the terms of the Share Purchase Plan (SPP).

In addition, by making payment you certify that the aggregate of the application price paid by you for:

- the New Shares the subject of the payment slip overleaf; and
- any other shares and interests in the class applied for by you under the SPP or any similar arrangement in the 12 months prior to the date of submission of the payment, does not exceed \$30,000.

Bubs Australia Limited may make determinations in any manner it thinks fit, in relation to any difficulties which may arise in connection with the SPP whether generally or in relation to any participant or application.

Any determinations by Bubs Australia Limited will be conclusive and binding on all Eligible Shareholders and other persons to whom the determination relates. Bubs Australia Limited reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions or to suspend or terminate the SPP at any time. Any such amendment, suspension or termination will be binding on all Eligible Shareholders even where Bubs Australia Limited does not notify you of that event.

Step 1: Registration Name & Offer Details

Details of the shareholding and the Offer are shown overleaf.

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESSE sponsored holding, please contact your Controlling Participant to notify a change of address.

Step 2: Make Your Payment

Note that shares may be purchased in increments of \$1,000 subject to purchase of the minimum value and not exceeding the maximum value. Note that the amount chosen may be subject to scale back in accordance with the terms of the SPP.

Choose one of the payment methods shown below.

BPAY®: See overleaf. Do not return the payment slip with BPAY payment.

By Mail: Complete the reverse side of this payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to "Bubs Australia Limited" and cross "Not Negotiable". The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques received may not be re-presented and may result in your Application being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

Share Purchase Plan Application Form

X 0057859709

JNT

STEP 1

Registration Name & Offer Details

Registration Name: MR LEO JOHN STEINER &
MRS MICHI ANN STEINER
<STEINER SUPER FUND A/C>
54 BLUE HILLS DRIVE
BUNYA QLD 4055

 For your security keep your SRN/HIN confidential.

Entitlement No: 57584991

Offer Details: Record date: **5 December 2019**

Minimum value available to purchase: **\$2,000**

Maximum value available to purchase: **\$30,000**

STEP 2

Make Your Payment



Billers Code: 309179
Ref No: 1487 9990 0575 8499 17

Pay by Mail:



Make your cheque, bank draft or money order payable to "Bubs Australia Limited" and cross "Not Negotiable".

Return your cheque with the below payment slip to:
Computershare Investor Services Pty Limited
GPO BOX 505 Melbourne Victoria 3001 Australia

Contact your financial institution to make your payment from your cheque or savings account.

Lodgement of Acceptance

If you are applying for New Shares and your payment is being made by BPAY, you do not need to return the payment slip below. Your payment must be received by no later than 5:00pm (AEDT) Friday, 20 December 2019. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited (CIS) nor Bubs Australia Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order the payment slip below must be received by CIS by no later than 5:00pm (AEDT) Friday, 20 December 2019. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for shareholders in Australia. Other Eligible Shareholders will need to affix the appropriate postage. Return the payment slip below with cheque attached. Neither CIS nor Bubs Australia Limited accepts any responsibility if you lodge the payment slip below at any other address or by any other means.

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au>.

Detach here

Purchase Details for Bubs Australia Limited

Amount between \$2,000 and \$30,000 in \$1,000 increments

A\$



You may apply for securities in \$1,000 increments from a minimum of \$2,000 up to a maximum of \$30,000.

Entitlement No: 57584991

Payment must be received by 5:00pm (AEDT) Friday, 20 December 2019

MR LEO JOHN STEINER &
MRS MICHI ANN STEINER
<STEINER SUPER FUND A/C>
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Contact Details

Contact Name _____ Daytime Telephone _____

Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>

148799900575849917+0003000000-3051+92



Confirmation

Processing

Your payment will be received within our standard cut-off times.

Payment summary

BPAY® receipt number **6565748**

Payer

From **Classic Plus Account 734-059 xx6067**

Description **S/F buy BUB**

Payee

To **BUBs New
2019 BUB SPP - Biller code 309179**

Customer reference number **148799900575849917**

Payment details

Amount **\$3,000.00**

Scheduled payment date **17 Dec 2019**

Payment ID **e78b3234-718b-4b47-9d5e-3aea22e0c7cd**



Confirmation

Paid

Your transfer will be received within the Bank's standard cut-off times.

Transfer summary

Deposit receipt number **2687222**

Payer

From account **Westpac Self Super Online 034-059 xx2856**

Description **Buy BUB shares**

Payee

To account **Classic Plus Account 734-059 xx6087**

Description **S/F buy BUB**

Payment details

Amount **\$3,000.00**

Scheduled payment date **17 Dec 2019**

Payment ID **3ec3f4f3-e948-4455-b3d8-43e898447644**



Update your information:

Online:
www.investorcentre.com.au/easyupdate/BUB

By Mail:
Computershare Investor Services Pty Limited
GPO BOX 2975 Melbourne
Victoria 3001 Australia

Enquiries:
(within Australia) 1300 850 505
(international) +61 3 9415 4000

Holder Identification Number (HIN)

X 0057859709

ASX Code BUB
Payment Date 7 January 2020
Direct Credit Reference No. 800363

000244 000 BUB



MR LEO JOHN STEINER &
MRS MICHY ANN STEINER
<STEINER SUPER FUND A/C>
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Share Purchase Plan Refund

Dear Shareholder,

Thank you for participating in the Bubs Australia Limited (BUB) Share Purchase Plan (SPP). Confirmation of any new shares issued to you has been despatched to you separately.

Due to strong shareholder support, the SPP was oversubscribed and Bubs Australia Limited has elected to apply a scale back. You have received this refund as the application monies received from you exceeded the cost of the new shares that were allocated to you.

If you have any enquiries regarding this scale back refund or your allocation under the SPP, please contact Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or + 61 3 9415 4000 (outside Australia).

Note: You should retain this statement to assist you in preparing your tax return.

Your Payment Instruction

BANK OF QUEENSLAND LTD
BSB: 124-031 Account number: 21569948

Amount Deposited
AUD\$884.13

If payment cannot be made to the above instruction, a cheque will be forwarded to your registered address.

BUY TRADE CONFIRMATION (Tax invoice)

ORIGINAL

This trade confirmation is issued subject to the terms and conditions set out on <http://www.bellpotter.com.au/media/105967/trade%20confirmation%20t&c's.pdf> and overleaf on this trade confirmation.

MR L J STEINER & MRS M A STEINER
 <STEINER SUPER FUND A/C>
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Recorded Registration Details

MR LEO JOHN STEINER +
 MRS MICHI ANN STEINER
 <STEINER SUPER FUND A/C>,
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Security Details

We bought for you REDFLOW LIMITED ORDINARY FULLY PAID (RFX)
 Market Code: RFX

ISIN Code: AU000000RFX8

Trade Date 19-Sep-2019
 Settlement Date 23-Sep-2019
 Trade Confirmation No. 8158380
 Client Account No. 487958
 Adviser Marcus Hall/Andrew Blunt

Broker Sponsored
 PID: 01543
 EXECUTED AS AN EXECUTION ONLY TRADE

Complete Order

Quantity	Price	Amount
50000	0.0430	\$2,150.00
Brokerage(5.349%)		\$115.00
GST		\$11.50
Amount now due and payable		\$2,276.50

Paid 19/9/19

It is important that you keep this portion for your records and in particular for taxation purposes

Recorded Holding Instructions

	Units
SPONSORED BY US IN CHESS HIN: 0057859709	50,000

Please see over for an explanation

B
PAY

Billor Code: 81810
 Ref: 4879581

Contact your participating Bank, Credit Union or Building Society to make this payment from your cheque or savings account.

Please make payment on the business day before settlement date by one of the following methods:

1. Use the attached Deposit Slip at any ANZ Bank. Banks other than ANZ may charge a transfer fee
2. BPAY
3. Forward deposit slip with your cheque to the postal address above.

Date _____

Drawer	Bank	Branch	Amount
Paid in by	Teller	Transfer fee	CHQ

With recourse on all documents. Proceeds of cheques etc. unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.

CREDIT BELL POTTER SECURITIES LIMITED ABN 25 006 390 772
 TRUST ACCOUNT

Cash	\$	
Cheques	\$	
Total	\$	



JSTLB2BTGV-BP03



BPAY Receipt

Receipt Number	29396553
Account Number	21569948
Account Type	WebSavings
Biller Code	81810
Biller Name	BELL POTTER SEC. LTD
Customer Reference	4879581
Payment Amount	\$2,276.50
Payment Frequency	Once Only
Payment Date	19/09/2019
SMS Alert Notification	N

Your BPAY payment has been processed

BUY TRADE CONFIRMATION (Tax invoice)

ORIGINAL

This trade confirmation is issued subject to the terms and conditions set out on <http://www.bellpotter.com.au/media/105967/trade%20confirmation%20&c's.pdf> and overleaf on this trade confirmation.

MR L J STEINER & MRS M A STEINER
 <STEINER SUPER FUND A/C>
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Recorded Registration Details

MR LEO JOHN STEINER +
 MRS MICHI ANN STEINER
 <STEINER SUPER FUND A/C>,
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Security Details

We bought for you REDFLOW LIMITED ORDINARY FULLY PAID (RFX)
 Market Code: RFX

ISIN Code: AU000000RFX8

Trade Date 14-Aug-2019
 Settlement Date 16-Aug-2019
 Trade Confirmation No. 8120666
 Client Account No. 487958
 Adviser Marcus Hall/Andrew Blunt

Broker Sponsored
 PID: 01543
 EXECUTED AS AN EXECUTION ONLY TRADE

Complete Order

Quantity	Price	Amount
12500	0.0370	\$462.50
Brokerage(24.865%)		\$115.00
GST		\$11.50
Amount now due and payable		\$589.00

It is important that you keep this portion for your records and in particular for taxation purposes

Recorded Holding Instructions

	Units
SPONSORED BY US IN CHESS HIN: 0057859709	12,500

Please see over for an explanation

B
PAY

Bill Code: 81810
 Ref: 4879581

Contact your participating Bank, Credit Union or Building Society to make this payment from your cheque or savings account.

Please make payment on the business day before settlement date by one of the following methods:

1. Use the attached Deposit Slip at any ANZ Bank. Banks other than ANZ may charge a transfer fee
2. BPAY
3. Forward deposit slip with your cheque to the postal address above.

Date _____

Drawer	Bank	Branch	Amount
Paid in by	Teller	Transfer fee	CHQ

With recourse on all documents. Proceeds of cheques etc. unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.

CREDIT BELL POTTER SECURITIES LIMITED ABN 25 006 390 772
 TRUST ACCOUNT

Cash	\$	
Cheques	\$	
Total	\$	



Confirmation

Paid

Your transfer will be received within the Bank's standard [cut-off times](#).

Transfer summary

Deposit receipt number **2234309**

Payer

From account **Westpac Self Super Online 034-059 xx2856**

Description **Buy share RFX**

Payee

To account **Classic Plus Account 734-059 xx6067**

Description **S/F buy RFX**

Payment details

Amount **\$589.00**

Scheduled payment date **14 Aug 2019**

Payment ID **f5304b2c-d934-4f93-83ed-1809d9d3bac4**

BUY TRADE CONFIRMATION (Tax invoice)

ORIGINAL

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MR L J STEINER & MRS M A STEINER
 <STEINER SUPER FUND A/C>
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Recorded Registration Details

MR LEO JOHN STEINER +
 MRS MICH I ANN STEINER
 <STEINER SUPER FUND A/C>,
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Security Details

We bought for you BANK OF QUEENSLAND LIMITED. ORDINARY FULLY PAID (BOQ)

Market Code: BOQ

Ex dividend

ISIN Code: AU000000BOQ8

Trade Date 07-Nov-2019
 Settlement Date 11-Nov-2019
 Trade Confirmation No. 8205856
 Client Account No. 487958
 Adviser Marcus Hall/Andrew Blunt

Broker Sponsored
 PID: 01543
 execution only - no advice given

Complete Order

west
~~BOQ~~ \$ 2195 ✓
~~BOQ~~ \$ 3235.50 ✓
 8/11/19.

Quantity	Price	Amount
600	8.8400	\$5,304.00
Brokerage(2.168%)		\$115.00
GST		\$11.50
Amount now due and payable		\$5,430.50

It is important that you keep this portion for your records and in particular for taxation purposes



Billers Code: 81810
 Ref: 4879581

Contact your participating Bank, Credit Union or Building Society to make this payment from your cheque or savings account.

Please make payment on the business day before settlement date by one of the following methods:

1. Use the attached Deposit Slip at any ANZ Bank. Banks other than ANZ may charge a transfer fee
2. BPAY
3. Forward deposit slip with your cheque to the postal address above.

Recorded Holding Instructions

	Units
SPONSORED BY US IN CHESS HIN: *****709	600

Please see over for an explanation



AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED
 Collins Place Branch, 55 Collins St Melbourne Vic

DEPOSIT

Date _____

Drawer	Bank	Branch	Amount
Paid in by	Teller	Transfer fee	CHQ

With recourse on all documents. Proceeds of cheques etc. unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.

CREDIT BELL POTTER SECURITIES LIMITED ABN 25 006 390 772
 TRUST ACCOUNT

Cash	\$	
Cheques	\$	
Total	\$	

⑈ 487958

⑈ 01300301: 8374 48026⑈ 60

GPO Box 658
 Brisbane QLD 4001
 Tel 07 3295 2600 Fax 07 3295 2688

BUY TRADE CONFIRMATION (Tax invoice)

ORIGINAL

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MR L J STEINER & MRS M A STEINER
 <STEINER SUPER FUND A/C>
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Recorded Registration Details

MR LEO JOHN STEINER +
 MRS MICHY ANN STEINER
 <STEINER SUPER FUND A/C>
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Security Details

We bought for you BUBS AUSTRALIA LIMITED ORDINARY FULLY PAID (BUB)
 Market Code: BUB

ISIN Code: AU000000BUB7

Trade Date 08-Apr-2020
 Settlement Date 14-Apr-2020
 Trade Confirmation No. 8377127
 Client Account No. 487958
 Adviser Marcus Hall/Andrew Blunt

Broker Sponsored
 PID: 01543
 EXECUTED AS AN EXECUTION ONLY TRADE

Complete Order

Quantity	Price	Amount
8000	0.6850	\$5,480.00
Brokerage(2.099%)		\$115.00
GST		\$11.50
Amount now due and payable		\$5,606.50

It is important that you keep this portion for your records and in particular for taxation purposes

B
AY
 Biller Code: 81810
 Ref: 4879581

Contact your participating Bank, Credit Union or Building Society to make this payment from your cheque or savings account.

Please make payment on the business day before settlement date by one of the following methods:

1. Use the attached Deposit Slip at any ANZ Bank. Banks other than ANZ may charge a transfer fee
2. BPAY
3. Forward deposit slip with your cheque to the postal address above.

Recorded Holding Instructions

SPONSORED BY US IN CHESS HIN: *****708 8,000 Units

12/4/20
3606.50
BUB

Please see over for an explanation

ANZ AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED
 Collins Place Branch, 55 Collins St Melbourne Vic

DEPOSIT

Date _____

Drawer	Bank	Branch	Amount
Paid in by	Teller	Transfer fee	CHEQ

With recourse on all documents. Proceeds of cheques etc. unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.

CREDIT BELL POTTER SECURITIES LIMITED ABN 25 006 390 772
 TRUST ACCOUNT

Cash	\$	
Cheques	\$	
Total	\$	

487958

013030: 8374 48026 60



Confirmation

Processing

Your payment will be received within our standard cut-off times.

Payment summary

BPAY® receipt number 9482196

Payer

From Classic Plus Account 734-059 xx6067

Description S/F pay shares BUB

Payee

To Shares
BELL POTTER SEC. LTD - Biller code 81810

Customer reference number 4879581

Payment details

Amount \$2,000.00

Scheduled payment date 12 Apr 2020

Payment ID c0ad5737-f19d-4cd0-b9ea-ab834d0fca9f

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65KZ7KTJC5-BP03

**BPAY Receipt**

Receipt Number	60739192
Account Number	21569948
Account Type	WebSavings
Biller Code	81810
Biller Name	BELL POTTER SEC. LTD
Customer Reference	4879581
Payment Amount	\$3,606.50
Payment Frequency	Once Only
Payment Date	12/04/2020
SMS Alert Notification	N

Your BPAY payment has been processed

Transactions

BUBS AUSTRALIA LIMITED

Recent Transactions

Mr Leo John Steiner + Mrs Michi Ann Steiner X*****9709

ORDINARY FULLY PAID SHARES

<u>Date</u>	<u>Transaction</u>	<u>Movement</u>	<u>Running balance</u>
15/04/2020	CHESS DAILY MOVEMENT UP	+8000	19227
30/12/2019	2019 SHARE PURCHASE PLAN	+2227	11227
2/07/2018	CHESS DAILY MOVEMENT UP	+9000	9000

GPO Box 658
 Brisbane QLD 4001
 Tel 07 3295 2600 Fax 07 3295 2688

BUY TRADE CONFIRMATION (Tax invoice)

ORIGINAL

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MR L J STEINER & MRS M A STEINER
 <STEINER SUPER FUND A/C>
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Recorded Registration Details

MR LEO JOHN STEINER +
 MRS MICHI ANN STEINER
 <STEINER SUPER FUND A/C>,
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Security Details

We bought for you DRONESHIELD LIMITED ORDINARY FULLY PAID (DRO)
 Market Code: DRO

ISIN Code: AU000000DRO2

Trade Date 19-Sep-2019
 Settlement Date 23-Sep-2019
 Trade Confirmation No. 8158343
 Client Account No. 487958
 Adviser Marcus Hall/Andrew Blunt

Broker Sponsored
 PID: 01543
 EXECUTED AS AN EXECUTION ONLY TRADE

Complete Order

Quantity	Price	Amount
10000	0.3900	\$3,900.00
Brokerage(2.949%)		\$115.00
GST		\$11.50
Amount now due and payable		\$4,026.50

Handwritten notes: 19/9/19, 800, 526.50, 43700

It is important that you keep this portion for your records and in particular for taxation purposes

Recorded Holding Instructions

SPONSORED BY US IN CHESS HIN: 0057859709 10,000 Units

Please see over for an explanation

B PAY
 Biller Code: 81810
 Ref: 4879581

Contact your participating Bank, Credit Union or Building Society to make this payment from your cheque or savings account.

Please make payment on the business day before settlement date by one of the following methods:

1. Use the attached Deposit Slip at any ANZ Bank. Banks other than ANZ may charge a transfer fee
2. BPAY
3. Forward deposit slip with your cheque to the postal address above.

Date _____

Drawer	Bank	Branch	Amount
Paid in by	Teller	Transfer fee	CHQ

With recourse on all documents. Proceeds of cheques etc. unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.

CREDIT BELL POTTER SECURITIES LIMITED ABN 25 006 390 772
 TRUST ACCOUNT

Cash	\$	
Cheques	\$	
Total	\$	



Confirmation

Processing

Your payment will be received within our standard [cut-off times](#).

Payment summary

BPAY® receipt number 2025998

Payer

From Classic Plus Account 734-059 xx6067

Description S/F pay share DRO

Payee

To Shares
BELL POTTER SEC. LTD - Biller code 81810

Customer reference number 4879581

Payment details

Amount \$3,500.00

Scheduled payment date 19 Sep 2019

Payment ID 1b550f03-d125-4787-8e81-541f7c3f13d2

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JSTLB2BTGV-BP03



BPAY Receipt

Receipt Number	29404313
Account Number	21569948
Account Type	WebSavings
Biller Code	81810
Biller Name	BELL POTTER SEC. LTD
Customer Reference	4879581
Payment Amount	\$526.50
Payment Frequency	Once Only
Payment Date	19/09/2019
SMS Alert Notification	N

Your BPAY payment has been processed

GPO Box 658
 Brisbane QLD 4001
 Tel 07 3295 2600 Fax 07 3295 2688

BUY TRADE CONFIRMATION (Tax invoice)

ORIGINAL

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MR L J STEINER & MRS M A STEINER
 <STEINER SUPER FUND A/C>
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Recorded Registration Details

MR LEO JOHN STEINER +
 MRS MICHI ANN STEINER
 <STEINER SUPER FUND A/C>,
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Security Details

We bought for you BANK OF QUEENSLAND LIMITED. ORDINARY FULLY PAID (BOQ)

Market Code: BOQ

ISIN Code: AU000000BOQ8

Trade Date 14-Aug-2019
 Settlement Date 16-Aug-2019
 Trade Confirmation No. 8120439
 Client Account No. 487958
 Adviser Marcus Hall/Andrew Blunt

Broker Sponsored

PID: 01543

EXECUTED AS AN EXECUTION ONLY TRADE

Complete Order

Quantity	Price	Amount
599	9.0300	\$5,408.97
1	9.0250	\$9.03
<hr/>		
600	9.0300	\$5,418.00
Brokerage(2.123%)		\$115.00
GST		\$11.50
<hr/>		
Amount now due and payable		\$5,544.50

It is important that you keep this portion for your records and in particular for taxation purposes

Recorded Holding Instructions

SPONSORED BY US IN CHESS HIN: 0057859709 Units 600

Please see over for an explanation



Billor Code: 81810
 Ref: 4879581

Contact your participating Bank, Credit Union or Building Society to make this payment from your cheque or savings account.

Please make payment on the business day before settlement date by one of the following methods:

1. Use the attached Deposit Slip at any ANZ Bank. Banks other than ANZ may charge a transfer fee
2. BPAY
3. Forward deposit slip with your cheque to the postal address above.



AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED
 Collins Place Branch, 55 Collins St Melbourne Vic

DEPOSIT

Date _____

Drawer	Bank	Branch	Amount
Paid in by	Teller	Transfer fee	CHQ

With recourse on all documents. Proceeds of cheques etc. unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.

CREDIT BELL POTTER SECURITIES LIMITED ABN 25 006 390 772
 TRUST ACCOUNT

Cash	\$	
Cheques	\$	
Total	\$	

⑈487958

⑈01300301 8374 48026⑈ 60



Confirmation

Paid

Your transfer will be received within the Bank's standard [cut-off times](#).

Transfer summary

Deposit receipt number **2220108**

Payer

From account **Westpac Self Super Online 034-059 xx2856**

Description **Buy share BOQ**

Payee

To account **Classic Plus Account 734-059 xx6067**

Description **s/f buy share**

Payment details

Amount **\$5,544.50**

Scheduled payment date **14 Aug 2019**

Payment ID **56a8b59a-a9b5-4380-a9f2-b75a2f821d9d**

25000 - Interest Received

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
BQL21569948	Bank of Queensland A/C 21569948	(\$2.49)	(\$1.40)	77.86%
WBC312856	Westpac 31-2856	(\$2.42)	(\$8.63)	(71.96)%
TOTAL		CY Balance	LY Balance	
		(\$4.91)	(\$10.03)	

Supporting Documents

- Interest Reconciliation Report [Report](#)
- INTEREST BOQ 21569948.pdf [BQL21569948](#)
- Interest WPAC 312856.pdf [WBC312856](#)

Standard Checklist

- Attach Interest Reconciliation Report
- Ensure all interest has been recorded from Bank Statements
- Review Statements to ensure all TFN withheld has been input

Steiner Superannuation Fund Interest Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
BQL21569948 Bank of Queensland A/C 21569948					
31/10/2019	1.61	1.61			
30/11/2019	0.39	0.39			
30/04/2020	0.49	0.49			
	2.49	2.49			
WBC312856 Westpac 31-2856					
31/07/2019	0.74	0.74			
30/08/2019	0.26	0.26			
30/09/2019	0.10	0.10			
31/10/2019	0.18	0.18			
29/11/2019	0.13	0.13			
31/12/2019	0.15	0.15			
31/01/2020	0.15	0.15			
28/02/2020	0.31	0.31			
31/03/2020	0.25	0.25			
30/04/2020	0.07	0.07			
29/05/2020	0.03	0.03			
30/06/2020	0.05	0.05			
	2.42	2.42			
	4.91	4.91			

Steiner Superannuation Fund
Interest Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
TOTAL	4.91	4.91			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	4.91	11C



Bank of Queensland Limited
 ABN 32 009 656 740
 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
 Newstead Qld 4006
 GPO Box 898, Brisbane 4001
 Telephone 1300 55 72 72
 Facsimile (07) 3212 3399
 www.boq.com.au

001328 036



Mr Leo John Steiner and
 Mrs Michi Ann Steiner ATF
 Steiner Sperannuation Fund
 54 Blue Hills Drive
 BUNYA QLD 4055

STATEMENT

Account Number: 21569948
 BSB: 124031
 From 08-Feb-2020 to 07-Aug-2020

WebSavings Account

Account Details	Statement Summary
Mr Leo John Steiner and Mrs Michi Ann Steiner ATF Steiner Sperannuation Fund	Opening Balance \$ 1,092.70 cr Total Credits \$ 2,875.49 cr Total Debits \$ 3,606.50 dr Closing Balance \$ 361.69 cr

Details as at 07-Aug-2020

Transactions		Debit	Credit	Balance
2020				
08-Feb	Opening Balance			1,092.70 cr
31-Mar	Dividend Bendigo S00099318635		2,635.00	3,727.70 cr
12-Apr	BPAY Bell Potter SEC. Ltd lb2-60739192	3,606.50		121.20 cr
30-Apr	Dividend A2b ltm Div 001241423724		240.00	361.20 cr
30-Apr	Interest		0.49	361.69 cr ✓
07-Aug	Closing Balance			361.69 cr
Total Debits & Credits		3,606.50	2,875.49	

Interest
 0.49
 1.61
 0.39
 \$2.49 total

Overdrawn Rate is 17.20% p.a.

Credit Interest Rates

Effective Date: 10/03/2020

Amount	Interest Rate p.a.
\$1 - \$1,999	0.01%
\$2,000 and over	0.40%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

Balances greater than \$5,000,000 are subject to approval.

The interest rates quoted above are current as at the Effective Date. If you require information about any interest rate changes that may have occurred in the period between your last statement and this statement, please contact your local BOQ branch or phone our Customer Contact Centre on 1300 55 72 72.

Statement Integrity

You should check all entries appearing on this statement for error or possible unauthorised transactions. For more information about your account, including details on how to dispute any of the transactions found on your statement, or the benefits, fees and charges, they can be found in the relevant Terms and Conditions or Fees and Charges booklets. You can also obtain the information at any BOQ branch, through our Customer Contact Centre on 1300 55 72 72 or by visiting our website boq.com.au. If you have a problem or complaint, information about our dispute resolution process is available at any branch or through the Customer Contact Centre.



Bank of Queensland Limited
 ABN 32 009 656 740
 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
 Newstead Qld 4006
 GPO Box 898, Brisbane 4001
 Telephone 1300 55 72 72
 Facsimile (07) 3212 3399
 www.boq.com.au

002041 0036



Mr Leo John Steiner and
 Mrs Michi Ann Steiner ATF
 Steiner Sperannuation Fund
 54 Blue Hills Drive
 BUNYA QLD 4055

STATEMENT

Account Number: 21569948
 BSB: 124031
 From 08-Aug-2019 to 07-Feb-2020

WebSavings Account

Account Details	Statement Summary
Mr Leo John Steiner and Mrs Michi Ann Steiner ATF Steiner Sperannuation Fund	Opening Balance \$ 844.07 cr
Details as at 07-Feb-2020	Total Credits \$ 6,287.13 cr
	Total Debits \$ 6,038.50 dr
	Credit Interest FYTD \$ 2.00 cr
	Closing Balance \$ 1,092.70 cr

Posting Date	Transaction Details	Debit	Credit	Balance
2019				
08-Aug	Opening Balance			844.07 cr
19-Sep	Tfr From 096052352 lb2-29377733		2,000.00	2,844.07 cr
19-Sep	BPAY Bell Potter SEC. Ltd lb2-29396553	2,276.50		567.57 cr
19-Sep	BPAY Bell Potter SEC. Ltd lb2-29404313	526.50		41.07 cr
30-Sep	Dividend Bendigo S00099318635		2,975.00	3,016.07 cr
31-Oct	Direct Credit A2b Fnl Div 001234828713		240.00	3,256.07 cr
31-Oct	Interest		1.61	3,257.68 cr
08-Nov	BPAY Bell Potter SEC. Ltd lb2-26804574	3,235.50		22.18 cr
17-Nov	Dividend BOQ Fnl Div 001235505063		186.00	208.18 cr
30-Nov	Interest		0.39	208.57 cr
2020				
07-Jan	Direct Credit Bub Ltd Sbr Ref20/00800363		884.13	1,092.70 cr
07-Feb	Closing Balance			1,092.70 cr
Total Debits & Credits		6,038.50	6,287.13	

Overdrawn Rate is 17.20% p.a.

Credit Interest Rates

Effective Date: 10/10/2019

Amount	Interest Rate p.a.
\$1 - \$1,999	0.01%
\$2,000 and over	0.55%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

Balances greater than \$5,000,000 are subject to approval.

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Bank of Queensland Limited
 ABN 32 009 656 740
 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
 Newstead Qld 4006
 GPO Box 898, Brisbane 4001
 Telephone 1300 55 72 72
 Facsimile (07) 3212 3399
 www.boq.com.au

001944 006



Mr Leo John Steiner and
 Mrs Michi Ann Steiner ATF
 Steiner Sperannuation Fund
 54 Blue Hills Drive
 BUNYA QLD 4055

STATEMENT

Account Number: 21569948
 BSB: 124031
 From 08-Feb-2019 to 07-Aug-2019

WebSavings Account

Account Details	Statement Summary
Mr Leo John Steiner and Mrs Michi Ann Steiner ATF Steiner Sperannuation Fund	Opening Balance \$ 9.84 cr Total Credits \$ 3,634.23 cr Total Debits \$ 2,800.00 dr Closing Balance \$ 844.07 cr

Details as at 07-Aug-2019

Transactions		Debit	Credit	Balance
Posting Date	Transaction Details			
2019				
08-Feb	Opening Balance			9.84 cr
29-Mar	Dividend Bendigo S00099318635		2,800.00	2,809.84 cr
31-Mar	Interest		0.18	2,810.02 cr
06-Apr	BPAY Bell Potter SEC. Ltd lb2-31213242	2,800.00		10.02 cr
30-Apr	Dividend A2b Itm Div 001228658366		240.00	250.02 cr
30-Apr	Interest		0.55	250.57 cr
01-Jul	Direct Credit Bell Potter SE Cu 3413191		6800 593.50	844.07 cr
07-Aug	Closing Balance			844.07 cr
Total Debits Et Credits		2,800.00	3,634.23	

Overdrawn Rate is 17.20% p.a.

Credit Interest Rates

Effective Date: 11/07/2019

Amount	Interest Rate p.a.
\$1 - \$1,999	0.01%
\$2,000 and over	0.80%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

Balances greater than \$5,000,000 are subject to approval.

The interest rates quoted above are current as at the Effective Date. If you require information about any interest rate changes that may have occurred in the period between your last statement and this statement, please contact your local BOQ branch or phone our Customer Contact Centre on 1300 55 72 72.

Statement Integrity

You should check all entries appearing on this statement for error or possible unauthorised transactions. For more information about your account, including details on how to dispute any of the transactions found on your statement, or the benefits, fees and charges, they can be found in the relevant Terms and Conditions or Fees and Charges booklets. You can also obtain the information at any BOQ branch, through our Customer Contact Centre on 1300 55 72 72 or by visiting our website boq.com.au. If you have a problem or complaint, information about our dispute resolution process is available at any branch or through the Customer Contact Centre.



TRANSACTIONS

Please check all entries and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
02/04/20	Withdrawal Online Plu			
	Oakhurst rates	382.33		1,404.72
03/04/20	Deposit Superchoice 5463681		1,751.96	3,156.68
14/04/20	Withdrawal Online Plu pay shares Bub	2,000.00		1,156.68
20/04/20	Withdrawal Online Plu Paye	263.00		893.68
30/04/20	Interest Paid		0.07	893.75
29/05/20	Interest Paid		0.03	893.78
11/06/20	Deposit Superchoice P/L Pc100620-141010000		620.92	1,514.70
19/06/20	Withdrawal Online 1625588 Tfr Classic Plu pay s/f audit shei	320.00		1,194.70
30/06/20	Interest Paid		0.05	1,194.75
10/07/20	Deposit Superchoice P/L Pc090720-130374659		1,397.07	2,591.82
24/07/20	Deposit Online 2645529 Tfr Classic Plu super contribution		10,000.00	12,591.82
24/07/20	Withdrawal Online 1656654 Tfr Classic Plu buy Redflow Cr	10,000.00		2,591.82
27/07/20	Withdrawal Online 1474350 Tfr Classic Plu pay tax s/f	1,780.00		811.82
31/07/20	Interest Paid		0.08	811.90
31/07/20	CLOSING BALANCE			811.90

Interest Received
 0.74
 0.26
 0.10
 0.18
 0.13
 0.15
 0.15
 0.31
 1.25
 0.07
 0.03
 0.05
 = \$ 2.42 total

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

Fee(s) charged to account 034-059 31-2856
 Transaction fee(s) period 01 JAN 2020 to 31 JAN 2020

Total \$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.



Electronic Statement

Statement Period
31 January 2020 - 31 July 2020



Westpac Self Super Online

Account Name
MRS MICHI-ANN MARY STEINER & MR
LEO JOHN STEINER ATF STEINER
SUPERANNUATION FUND

Customer ID
5662 6811 STEINER, MICHI-ANN
MARY
1189 9272 STEINER, LEO JOHN

BSB Account Number
034-059 312 856

Opening Balance + \$2,865.27
Total Credits + \$17,614.74
Total Debits - \$19,668.11
Closing Balance + \$811.90

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	Over \$0
24 Oct 2019	0.10 %
17 Mar 2020	0.05 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/01/20	STATEMENT OPENING BALANCE			2,865.27
10/02/20	Deposit Superchoice P/L Pc070220-173138032		1,922.00	4,787.27
27/02/20	Withdrawal Online 1032911 Tfr Classic Plu pay slashing	435.00		4,352.27
27/02/20	Withdrawal Online 1430483 Tfr Classic Plu Pay Payg	263.00		4,089.27
28/02/20	Interest Paid		0.31	4,089.58
06/03/20	Deposit Superchoice P/L Pc050320-179612681		1,922.00	6,011.58
09/03/20	Withdrawal Online 1091162 Tfr Classic Plu Pay Accountant	1,430.00		4,581.58
09/03/20	Withdrawal Online 1628202 Tfr Classic Plu pay Audit	440.00		4,141.58
18/03/20	Payment By Authority To Mlc Limited 93265459	2,349.78		1,791.80
31/03/20	Interest Paid		0.25	1,792.05
01/04/20	Transaction Fee	5.00		1,787.05



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
14/10/19	Withdrawal Online 1902895 Tfr Classic Plu Paye	263.00		2,195.49
31/10/19	Interest Paid		0.18	2,195.67
08/11/19	Deposit Superchoice P/L Pc071119-124328589		1,922.00	4,117.67
08/11/19	Withdrawal Online 1723635 Tfr Classic Plu Pay Boq share	2,195.00		1,922.67
08/11/19	Withdrawal Online 1986745 Tfr Classic Plu Rates M/borough	382.33		1,540.34
29/11/19	Interest Paid		0.13	1,540.47
06/12/19	Deposit Superchoice P/L Pc051219-130357985		1,922.00	3,462.47
17/12/19	Withdrawal Online 1687220 Tfr Classic Plu Buy Bub shares	3,000.00		462.47
31/12/19	Interest Paid		0.15	462.62
14/01/20	Deposit Superchoice P/L Pc130120-150283703		2,402.50	2,865.12
31/01/20	Interest Paid		0.15	2,865.27
31/01/20	CLOSING BALANCE			2,865.27

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

Fee(s) charged to account 034-059 31-2856
Transaction fee(s) period 01 JUL 2019 to 31 JUL 2019

Total \$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

Transaction fee(s) period 01 AUG 2019 to 31 AUG 2019

Total \$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.



Electronic Statement

2

Statement Period
31 July 2019 - 31 January 2020

Westpac Self Super Online

Account Name
MRS MICH-ANN MARY STEINER & MR
LEO JOHN STEINER ATF STEINER
SUPERANNUATION FUND

Customer ID
5662 6811 STEINER, MICH-ANN
MARY
1189 9272 STEINER, LEO JOHN

BSB Account Number
034-059 312 856

Opening Balance + \$3,764.63
Total Credits + \$14,574.47
Total Debits - \$15,473.83
Closing Balance + \$2,865.27

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	Over \$
19 Jul 2019	0.15 %
24 Oct 2019	0.10 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/07/19	STATEMENT OPENING BALANCE			3,764.63
✓ 09/08/19	Deposit Superchoice P/L Pc080819-140768335		2,402.50	6,167.13
✓ 14/08/19	Withdrawal Online 1220107 Tfr Classic Plu Buy share Boq	5,544.50		622.63
✓ 14/08/19	Withdrawal Online 1234308 Tfr Classic Plu Buy share Rfx	589.00		33.63
✓ 30/08/19	Interest Paid		0.26	33.89
✓ 06/09/19	Deposit Superchoice P/L Pc050919-170807293		1,922.00	1,955.89
19/09/19	Deposit Online 2032221 Tfr Rocket Repay Home to michi contribution <i>michi</i>		1,600.00	3,555.89
19/09/19	Withdrawal Online 1048353 Tfr Classic Plu pay share Dro	3,500.00		55.89
30/09/19	Interest Paid		0.10	55.99
09/10/19	Deposit Superchoice P/L Pc071019-147916349		2,402.50	2,458.49



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/04/19	Interest Paid		0.77	775.90
09/05/19	Deposit Superchoice P/L Pc080519-133382495		2,402.50	3,178.40
21/05/19	Withdrawal Online 1686679 Tfr Classic Plu buy Rfx	3,000.00		178.40
22/05/19	Deposit Online 2064505 Tfr Rocket Repay Home Lomichi contribution		1,725.00	1,903.40
22/05/19	Withdrawal Online 1081628 Tfr Classic Plu Buy Rfx s/offer	1,725.00		178.40
31/05/19	Interest Paid		0.70	179.10
04/06/19	Deposit Online 2686889 Tfr Rocket Repay Home Lomichi s/f contrib		3,500.00	3,679.10
04/06/19	Withdrawal Online 1627615 Tfr Classic Plu Pay Accountant	1,375.00		2,304.10
04/06/19	Withdrawal Online 1647748 Tfr Classic Plu Pay tax s/f	1,264.45		1,039.65
04/06/19	Withdrawal Online 1659283 Tfr Classic Plu pay Auditsheid sf	320.00		719.65
04/06/19	Withdrawal Online 1690662 Tfr Classic Plu Pay Audit Assist	418.00		301.65
07/06/19	Deposit Superchoice P/L Pc060619-135436130		1,922.00	2,223.65
28/06/19	Interest Paid		0.57	2,224.22 ✓
08/07/19	Deposit Superchoice P/L Pc050719-137733622		1,922.00	4,146.22 ✓
15/07/19	Deposit Online 2614485 Tfr Rocket Repay Home Lopay reno		19,000.00	23,146.22
15/07/19	Withdrawal Online 1638361 Tfr Classic Plu wrong account	19,000.00		4,146.22
19/07/19	Withdrawal Online 1850618 Tfr Classic Plu Rates Maryborough	382.33		3,763.89
31/07/19	Interest Paid		0.74	3,764.63
31/07/19	CLOSING BALANCE			3,764.63

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more



Electronic Statement



Statement Period
31 January 2019 - 31 July 2019

Westpac Self Super Online

Account Name
MRS MICHI-ANN MARY STEINER & MR
LEO JOHN STEINER ATF STEINER
SUPERANNUATION FUND

Customer ID
5662 6811 STEINER, MICHI-ANN
MARY
1189 9272 STEINER, LEO JOHN

BSB Account Number
034-059 312 856

Opening Balance + \$3,456.75
Total Credits + \$38,742.01
Total Debits - \$38,434.13
Closing Balance + \$3,764.63

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	Over \$0
23 Aug 2016	0.55 %
18 Jun 2019	0.30 %
19 Jul 2019	0.15 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/01/19	STATEMENT OPENING BALANCE			3,456.75
08/02/19	Deposit Superchoice P/L Pc070219-128395857		1,922.00	5,378.75
12/02/19	Withdrawal Online 1099683 Tfr Classic Plu Buy Ben shares	5,211.50		167.25
28/02/19	Interest Paid		0.78	168.03
11/03/19	Deposit Online 2786462 Tfr Rocket Repay Home Locont super		2,500.00	2,668.03
12/03/19	Deposit Superchoice P/L Pc110319-129642874		1,922.00	4,590.03
18/03/19	Payment By Authority To Mlc Limited 93265459	1,749.85		2,840.18
29/03/19	Interest Paid		0.95	2,841.13
01/04/19	Transaction Fee	5.00		2,836.13
05/04/19	Deposit Superchoice P/L Pc040419-130653216		1,922.00	4,758.13
08/04/19	Withdrawal Online 1975870 Tfr Classic Plu buy shares Ben Rfx	3,983.00		775.13

30100 - Accountancy Fees

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
30100	Accountancy Fees	\$1,430.00	\$1,375.00	4%
TOTAL		CY Balance	LY Balance	
		\$1,430.00	\$1,375.00	

Supporting Documents

- General Ledger [Report](#)
- Accountant Fees.pdf [30100](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Steiner Superannuation Fund

General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
09/03/2020	Accountancy Fees - Sam Greco & Co		1,430.00		1,430.00 DR
			1,430.00		1,430.00 DR

Total Debits: 1,430.00

Total Credits: 0.00

Sam Greco & Co

CHARTERED ACCOUNTANT

Business Focused Solutions

A.B.N. 16 230 504 491
 PO Box 354, ASPLEY QLD 4034
 Phone (07) 3263 5200 Fax (07) 3263 4830

Mr Leo & Mrs Michi Steiner
 Steiner Superannuation Fund
 54 Blue Hills Drive
 BUNYA QLD 4055

Tax Invoice
204620

Ref: STEI0007
 14 February, 2020

Description	Amount
Professional Services Rendered Preparation of Financial Statements for the period ended 30 June 2019 which included: Dissection and coding of Bank Statements in preparation of Journals for preparation of Trial Balance for the year ended 30 June 2019 Calculate members benefits and allocate income to each member Preparation of Member Statements for the period ended 30 June 2019 Preparation and Lodgement of Superannuation Fund Tax Return and associated schedules for the year ended 30 June 2019 Preparation of Resolution of Minutes for the period ended 30 June 2019 Sundry advice and Other Matters (This invoice does not include Auditor Fees. These will be invoiced separately by the Auditor.)*	<div style="text-align: right; font-size: 2em; transform: rotate(-90deg); opacity: 0.5;">Paid 9/3/20</div> 1,430.00

Terms: Strictly Seven Days

AMT Due \$ 1,430.00

The Amount Due Includes GST of \$130.00

* Indicates Taxable Supply

Refer to our Terms of Trade on our website www.taxonline.com.au

REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE

Remittance Advice.		Invoice: 204620
Steiner Superannuation Fund		Ref: STEI0007
*Cheque *Cash *M/card & VISA Only		14 February, 2020
*Direct Deposit - please use Invoice No. as your REFERENCE		Amt Due: \$ 1,430.00
Senrico Pty Ltd --- BSB 484 799 Acc 167 066 970		
Card No. <input type="text"/>	Validation No. <input type="text"/>	
Cardholder	Signature	Expiry Date

Christinas @ taxonline.com.au

30400 - ATO Supervisory Levy

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
30400	ATO Supervisory Levy	\$259.00	\$259.00	0%
TOTAL		CY Balance	LY Balance	
		\$259.00	\$259.00	

Supporting Documents

- General Ledger [Report](#)
- ATO Supervisory Levy.pdf [30400](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Steiner Superannuation Fund

General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
03/04/2020	2019 Super Fund Tax Return lodged with ATO. \$2442.88 payable to ATO - this was not paid until 13 August 2020		259.00		259.00 DR
			259.00		259.00 DR

Total Debits: 259.00

Total Credits: 0.00

Credit for interest on early payments – amount of interest
H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3

Credit for TFN amounts withheld from payments from closely held trusts
H5

Credit for interest on no-TFN tax offset
H6

Credit for foreign resident capital gains withholding amounts
H8

Eligible credits
H
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds **I**
 (Remainder of refundable tax offsets).
 (unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised
K

Supervisory levy
L

Supervisory levy adjustment for wound up funds
M

Supervisory levy adjustment for new funds
N

#This is a mandatory label.

Total amount of tax payable **S**
 (T5 plus G less H less I less K plus L less M plus N)

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

	Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables	925	925
Collectables	0	0

30700 - Auditor's Remuneration

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
30700	Auditor's Remuneration	\$440.00	\$418.00	5.26%
TOTAL		CY Balance	LY Balance	
		\$440.00	\$418.00	

Supporting Documents

- General Ledger [Report](#)
- Auditor Fees.pdf [30700](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Steiner Superannuation Fund

General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Auditor's Remuneration (30700)					
Auditor's Remuneration (30700)					
09/03/2020	Audit Fees - Superannuation Audit Assistance Pty Ltd		440.00		440.00 DR
			440.00		440.00 DR

Total Debits: 440.00

Total Credits: 0.00



TAX INVOICE

Steiner Superannuation Fund
Attention: Mr Leo & Mrs Michi Steiner
54 Blue Hills Drive
BUNYA QLD 4055

Invoice Date
14 Feb 2020

Invoice Number
INV-0760

Reference
2019 Steiner

ABN
18 160 477 430

Superannuation Audit
Assistance Pty Ltd
Attention: Thomas Nasmyth
PO Box 945
HAMILTON QLD 4007
super.audit.assistance@gmail
.com

Description	Quantity	Unit Price	GST	Amount AUD
Audit of the 2019 Financial Statements, Income Tax Return, attached schedules and the operations of your Superannuation Fund.	1.00	400.00	10%	400.00
			Subtotal	400.00
			TOTAL GST 10%	40.00
			TOTAL AUD	440.00

Due Date: 28 Feb 2020

Bendigo Bank
BSB 633 000
Account 1470 767 98

(For direct deposits please use the invoice number or your fund name as a reference)

[View and pay online now](#)

paid 9/3/20

PAYMENT ADVICE

Customer	Steiner Superannuation Fund
Invoice Number	INV-0760
Amount Due	440.00
Due Date	28 Feb 2020
Amount Enclosed	

To: Superannuation Audit Assistance Pty Ltd
Attention: Thomas Nasmyth
PO Box 945
HAMILTON QLD 4007
super.audit.assistance@gmail.com

Enter the amount you are paying above

31500 - Bank Charges

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
31500	Bank Charges	\$5.00	\$5.65	(11.5)%
TOTAL		CY Balance	LY Balance	
		\$5.00	\$5.65	

Supporting Documents

- General Ledger [Report](#)
- EXP Bank Charges.pdf [31500](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Steiner Superannuation Fund

General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Bank Charges (31500)					
Bank Charges (31500)					
01/04/2020	Transaction Fee		5.00		5.00 DR
			5.00		5.00 DR

Total Debits: 5.00

Total Credits: 0.00



Statement Period
31 January 2020 - 31 July 2020



Westpac Self Super Online

Account Name
MRS MICHI-ANN MARY STEINER & MR
LEO JOHN STEINER ATF STEINER
SUPERANNUATION FUND

Customer ID
5662 6811 STEINER, MICHI-ANN
MARY
1189 9272 STEINER, LEO JOHN

BSB Account Number
034-059 312 856

Opening Balance + \$2,865.27
Total Credits + \$17,614.74
Total Debits - \$19,668.11
Closing Balance + \$811.90

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	Over \$0
24 Oct 2019	0.10 %
17 Mar 2020	0.05 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/01/20	STATEMENT OPENING BALANCE			2,865.27
10/02/20	Deposit Superchoice P/L Pc070220-173138032		1,922.00	4,787.27
27/02/20	Withdrawal Online 1032911 Tfr Classic Plu pay slashing	435.00		4,352.27
27/02/20	Withdrawal Online 1430483 Tfr Classic Plu Pay Payg	263.00		4,089.27
28/02/20	Interest Paid		0.31	4,089.58
06/03/20	Deposit Superchoice P/L Pc050320-179612681		1,922.00	6,011.58
09/03/20	Withdrawal Online 1091162 Tfr Classic Plu Pay Accountant	1,430.00		4,581.58
09/03/20	Withdrawal Online 1628202 Tfr Classic Plu pay Audit	440.00		4,141.58
18/03/20	Payment By Authority To Mlc Limited 93265459	2,349.78		1,791.80
31/03/20	Interest Paid		0.25	1,792.05
01/04/20	Transaction Fee	5.00		1,787.05

38000 - Insurance

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
38000	Insurance	\$320.00	\$320.00	0%
TOTAL		CY Balance	LY Balance	
		\$320.00	\$320.00	

Supporting Documents

- General Ledger [Report](#)
- INSURANCE Audit Shield.pdf [38000](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Steiner Superannuation Fund

General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Insurance (38000)					
Insurance (38000)					
19/06/2020	Audit Shield		320.00		320.00 DR
			320.00		320.00 DR

Total Debits: 320.00

Total Credits: 0.00

CLIENT ACCEPTANCE FORM

Steiner Superannuation Fund
 54 Blue Hills Drive
 BUNYA QLD 4055

Tax Invoice
 TAI-20479184

 Ref: STEI0007
 25 May 2020

This *Client Acceptance Form* is your invitation to participate in the Sam Greco & Co Audit Shield service. Participation in the Audit Shield service is active the next business day upon receipt of payment. Liability limited by a scheme approved under Professional Standards Legislation. This document serves as a tax invoice/receipt upon payment.

Details

Expiry Date: 30 June 2021 at 4p.m.
 Level of Cover: \$ 10,000.00
 Turnover Category: Self-Managed Super Fund

Name of Entities / Individuals to be covered:
Steiner Superannuation Fund

Paid 19/6/20

Payment

Fee for Audit Shield service participation:	\$ 290.91
GST Added:	\$ 29.09
Amount Due:	\$ 320.00



Privacy Statement

By paying this invoice, and in the event of any claims, you authorise us to provide reasonable personal/private information about you and/or any related entity to support the claim.

-----<----- For cheque payments, please detach beneath this line and forward it along with your cheque payment to the address listed below. ----->-----



DEFT Reference Number: 404251204791842

<p>BPAY</p> <p>To pay via BPAY, use the following details:</p>  <p>Billers Code: 253575 Billers Reference: 404251204791842</p> <p>Contact your participating financial institution to make a payment from your cheque or savings account.</p>	<p>Mail</p> <p>Post cheques to: GPO BOX 794, BRISBANE QLD 4001.</p>  <p>Cheques must accompany this form and are payable to: Audit Shield - Sam Greco & Co Please note this GPO Box is for cheque payments only.</p>	<p>Total Due</p> <p>\$320.00</p>
---	---	--

25 May 2020

Mr L & Mrs M Steiner
Steiner Superannuation Fund
54 Blue Hills Drive
BUNYA QLD 4055

Audit Shield Service – Your participation expires on 30 June 2020

Dear Leo & Michi,

With government revenue authorities increasingly using data matching, artificial intelligence and even social media, they are able to compare disclosures made in your lodged tax returns to those of other taxpayers or benchmarks. If a data matching check escalates to an official enquiry, investigation, review or audit, our costs in defending your position can accumulate quickly, regardless of whether any adjustments are made to your returns or not. Our Audit Shield service covers those costs (up to predetermined limits).

Audit Shield is not just for business owners and SMSFs. The Australian Taxation Office has also identified individual taxpayers who have rental properties and those with excessive work related deductions for special scrutiny.

Benefits of our Audit Shield service:

- **JobKeeper payment:** Audits and reviews of payments are covered (n.b. post any payments being made by the ATO only).
- **Retrospective protection:** Previously lodged returns are covered automatically.
- **Specialist fees:** Fees of any other external specialist (e.g. taxation lawyers) or relevant consultant engaged or instructed by us to assist us in a response to audit activity are also covered.
- **You have a choice:** The offering is optional, so there is no compulsion to participate.

Important information about our Audit Shield service:

- We hold a tax audit insurance policy in our business name. By proceeding with our Audit Shield service, we will include you and your entities in our policy.
- The policy we hold is a group policy underwritten by AAI Limited (trading as Vero Insurance).
- Payment is tax deductible. In addition, included in your payment is a fee payable to us. This is simply used as recovery of our administrative costs for managing this service.
- You can benefit from the service on the proviso that we are acting as your registered tax agent.
- Participation in this service is not automatic. Protection will commence on the next business day after we have received your payment, and expires on **30 June 2021**.

In order for your protection to be uninterrupted, simply provide payment as indicated on the "Client Acceptance Form" prior to 30 June 2020. We have worked closely with our service provider and Macquarie Bank to offer you an automated payment portal (DEFT Payment Systems). Please note that this portal is for Audit Shield service payments only. If you do not want to participate, you don't have to do anything but if you wish to formally decline, please follow the instructions on the "Client Decline Form".

If you have any queries with respect to this offer, refer to the enclosed FAQs or contact us.

Yours faithfully,



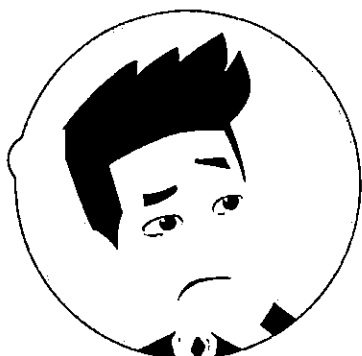
Sam Greco
Sam Greco & Co.

Protect yourself from unexpected tax audit costs



There's nothing more frustrating than being selected for a review or audit of your lodged returns instigated by the Australian Taxation Office (ATO) or other government revenue authorities. The cost of being properly represented can be quite considerable depending on the circumstances. Even a simple enquiry can require hours of work.

Audit activity can affect all taxpayers regardless of whether you are an individual, business or have a Self Managed Superannuation Fund. Below are just a few examples of recent focus areas:



Single Touch Payroll (STP) & Superannuation Guarantee (SG)

The ATO now knows every business that is registered for STP that has not met their PAYG and SG payment requirements. That enables greater compliance cross-checking which leads to more audit activity.



BAS Reviews (Pre & Post Assessment)

BAS Reviews attract a lot of audit attention from the ATO and were noted as one of the most highly reviewed audit focus areas in the last financial year. The ATO are trying to stamp out errors in BAS submissions by introducing the online BAS check tool however this only reinforces that it is a key focus area.



Payroll Tax

Payroll Tax continues to be a major focus area. Data sharing with other government authorities is assisting in raising red flags in this area, as well as in other related tax areas such as Land Tax and Stamp Duty.



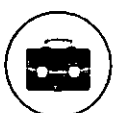
Black Economy or Cash Economy

Accepting cash as payment is legitimate however the ATO has benchmarks that it uses to determine if a business is not declaring all of their income. Businesses that do not comply may be audited.



Self Managed Superannuation Funds (SMSF)

A SMSF is an excellent nest egg for the future but there are a lot of compliance issues related to the risk, return, and liquidity of the funds' investments that need to be fully addressed. One minor issue could flag attention from the ATO that will place the SMSF under scrutiny.



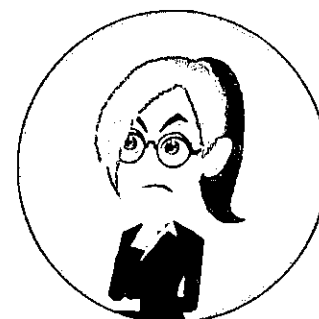
Work Related Expenses

Many individuals have fully claimable work related expenses but the ATO has stated recently that individuals have been making excessive claims and this has led to the ATO scrutinising work related expenses much more closely.



Rental Properties

The ATO intends to significantly increase the number of reviews and audits it conducts in relation to rental property claims with respect to capital works, capital assets, or other rental property related expense claims. The ATO also wants all taxpayers to be aware that if you earn income through sharing-economy services like Airbnb that this must be declared in your tax return.



Want to know more?

If you would like to know more about our Audit Shield service, please contact us.

Frequently Asked Questions - SMSFs



What is our Audit Shield service?

Our Audit Shield service provides for the payment of our professional fees otherwise payable by you when incurred as a result of our accounting firm being required to respond, on your behalf, to an audit, enquiry, investigation, review or examination (audit activity) of your lodged returns or your financial compliance obligations instigated by the Australian Taxation Office (ATO) or other government revenue authorities.

What is the benefit of our Audit Shield service?

Data matching becomes more sophisticated each year. This makes it simpler and far more likely for previously untargeted tax payers to encounter audit activity, despite compliancy. With our Audit Shield service, you can rest assured knowing that our professional fees will be covered, and the accounting and taxation work will be undertaken, in relation to the audit activity. Often these fees can be greater than those we may charge you for completing the return(s).

What is included under our Audit Shield service?

Professional fees otherwise payable to us that have been incurred in responding to audit activity until the completion of the matter, or until the level of cover as stated on your Client Acceptance Form is exhausted, will be covered under our Audit Shield service. Fees of any other external specialist (e.g. taxation lawyers) or relevant consultant engaged or instructed by us to assist us in a response to audit activity are also covered. Both during (interim payments) and/or upon conclusion of the audit activity, we will present for payment our fees on your behalf to the insurer for recovery against the policy. Should a difference arise between our fees and the amount available to be covered against the policy, we may need to seek the shortfall payment of our fees from you. Your cover begins from the next business day after our receipt of your participation fee (see the attached Client Acceptance Form for further details).

Will my professional fees be covered?

Yes. Costs (professional fees) which are directly related to the work we are required to undertake as a result of audit activity will ordinarily be covered (up to the prescribed cover limit). The cost of these additional fees can be considerable depending on the amount of time required to attend to the audit activity. Standard fees associated with any typical compliance or other work conducted throughout the year are excluded.

Is the cost tax deductible?

Yes. A tax deduction should ordinarily be claimable for your participation fees.

Important information:

Please note that any ATO or other government revenue authorities official enquiries, investigations, reviews or examinations that subsequently change or increase in scope or continue, progress; expand, escalate or evolve into an official audit are always considered to be the one claim matter under our Audit Shield service that commenced on the date of first contact made by the ATO or other government revenue authorities to either our clients or to us.

Is it possible to arrange a pro rata fee for our Audit Shield service?

Yes, depending on your date of payment a pro rata fee may be available. Please speak with us to discuss the specifics of this option.

What could the ATO target via audits, enquiries, investigations and reviews of lodged SMSF returns?

- > Asset Valuations
- > Capital Gains Tax
- > Contributions Tax
- > GST/BAS (if applicable)
- > In House Asset Rules
- > Overseas Assets
- > Ownership of Assets
- > Preservation Rules
- > Related Party Assets
- > Sole Purpose Test
- > Borrowing Rules (LRBAs)
- > Conditions of Release
- > Disqualified Trustees
- > Income Tax
- > Investments in Non Listed Entities
- > Non Arms-Length Transactions
- > Pension/Benefit Payments
- > Record Keeping
- > SIS Contraventions
- > Plus much more

What is not included?

We have carefully selected our Audit Shield policy to provide the widest possible coverage for us and our clients. However, we do remind our clients that such items or circumstances as listed below are not covered:

- > Actions in regard to any notices from the ATO or any other government revenue authorities that are educational or advisory in nature or merely suggest, invite or propose actions to be taken by you; or act as a warning to you that you may be selected for audit activity at a future time; or do not compel you to take any action.
- > If the ATO auditor imposes final culpability/shortfall penalties of 75% or more, and/or the return is deemed to have been fraudulently lodged.
- > Any matter in relation to applications, assessments or reviews of government benefits or entitlements and any form of activity involving a review relevant to you maintaining industry status, licence compliance, membership or any form of application, registration or re registration process.
- > Any fine or penalties imposed or for any amounts payable pursuant to an amended notice of assessment or adjustment including but not limited to any additional tax, duty, government impost or similar payments.
- > Costs for work incurred which should have been undertaken prior to the audit activity (e.g. outstanding lodgements).
- > Audit activity where notification was given prior to the inception of cover (i.e. prior to our receipt of your participation fee).
- > Excess superannuation contribution tax issues are not included in the SMSF specific cover as these issues are directed at the individual member, not the SMSF.

Who is Vero Insurance and how can they be contacted?

AAI Limited trading as Vero Insurance is a wholly owned subsidiary of Suncorp Group Limited.
Postal Address: GPO Box 3999, Sydney NSW 2001
Telephone: 13 18 13
Email: veroinformation@vero.com.au

Want to know more?

If you would like to know more about our Audit Shield service, please contact us.

CLIENT DECLINE FORM

Steiner Superannuation Fund

Client Code: STEI0007

DEFT Reference Number: 404251204791842

If you do not wish to participate in our Audit Shield service, please decline by following the instructions listed below:

- Step 1.** Visit <https://pay.auditshield.com.au/samgreco>
- Step 2.** Click the 'Decline Participation' link at the bottom of the page.
- Step 3.** Complete the 'Decline Participation' form and submit.

By following the steps listed above, you confirm that you have been offered participation in Sam Greco & Co Audit Shield service and do not wish to participate. You acknowledge that you will be excluded from the coverage the service provides and will be charged separately for any professional fees and/or costs that may occur in the event of any audit activity by the Australian Taxation Office (ATO) or any other government revenue authorities.

39000 - Life Insurance Premiums

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
STELEO00001A	(Life Insurance Premiums) Steiner, Leo John - Accumulation (Accumulation)	\$2,349.78	\$1,749.85	34.28%
TOTAL		CY Balance	LY Balance	
		\$2,349.78	\$1,749.85	

Supporting Documents

- General Ledger [Report](#)
- MLC extra info.pdf [STELEO00001A](#)
- MLC Life Insurance.pdf [STELEO00001A](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Steiner Superannuation Fund

General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Life Insurance Premiums (39000)					
(Life Insurance Premiums) Steiner, Leo John - Accumulation (STELEO00001A)					
18/03/2020	MLC Limited - Leo Life Insurance		2,349.78		2,349.78 DR
			2,349.78		2,349.78 DR

Total Debits: 2,349.78

Total Credits: 0.00

If undelivered, return to:
PO Box 200
NORTH SYDNEY NSW 2059

LIFE INSURANCE



22 October 2019

002189 036



Leo Steiner
54 Blue Hills Drive
BUNYA QLD 4055

MLCI WP or SMSF Policy No: 93265459

Dear Leo

We're improving your insurance

A number of upgrades and improvements have been made to your MLC Life Insurance policy. These have been applied to your policy and are at no additional cost to you. We've enclosed a summary of what we've upgraded so you can see what they mean for you.

We're committed to providing quality insurance for you and your family now and in the future.

Any questions?

For more information please contact your financial adviser or call us on **132 652** between 8am and 6pm (Melbourne and Sydney time), Monday to Friday.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Sean McCormack', written over a horizontal line.

Sean McCormack
Chief of Group and Retail Partners
MLC Life Insurance

MLC Limited ABN 90 000 000 402 AFSL 230694	PO Box 200 North Sydney NSW 2059	Tel 132 652 mlcinsurance.com.au
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MLC Limited uses the MLC brand under licence. MLC Limited is part of the Nippon Life Insurance Group and not a part of the NAB Group of Companies.

The Trustee of the Fund is part of the National Australia Bank Limited (NAB) Group of Companies (NAB Group). Your insurance is not a deposit or liability of, and is not guaranteed by, NAB. MLC Limited uses the MLC brand under licence. MLC Limited is part of the Nippon Life Insurance Group and is not a part of the NAB Group of Companies.

Making sure you're well protected

This flyer provides you with a summary of the upgrades we've made to MLC Insurance and MLC Insurance (Super) effective **16 April 2019**.

Enhancing your insurance

Whenever we improve the features and benefits of these insurance products, we automatically upgrade your policy with improvements that don't require an increase in your premium rates under the Guarantee of upgrade.

To see which upgrades are relevant to you, please refer to your most recent policy schedule.

These upgrades only apply to future claims and not to any claims resulting from health conditions or events that began or took place before the effective date of the upgrades.

Please keep this flyer with your policy document. This flyer is a summary only and should be read in conjunction with the full policy terms. For the new policy wording, please go to mlcinsurance.com.au/Upgrades. Alternatively, please call us on **132 652** to request a paper copy of the new wording.

Upgrades

There are a number of upgrades that have been passed on to you (depending on your insurance cover) and the table below summarises what they are.



Types of insurance this applies to:	Upgrade	How this affects you	Where available
<ul style="list-style-type: none"> All Total and Permanent Disability (TPD) insurances Premium Waiver insurance 	TPD Any Occupation Definition	We've enhanced this definition so that you will only be assessed under the Normal Physical Domestic Duties criteria if you were performing full time domestic duties or child rearing when you applied for this insurance and haven't been working in the 12 months prior to disability.	
All Total and Permanent Disability (TPD) insurances	TPD Own Occupation Definition (For TPD insurance inside super Own Occupation cover is only available if it was selected and commenced before 1 July 2014)	We've enhanced this definition so that: <ul style="list-style-type: none"> You will no longer be assessed under the Normal Physical Domestic Duties criteria if you haven't been working in the 12 months prior to disability. You only need to be absent from your own occupation during the waiting period (previously you also needed to be absent from any occupation). This makes it simpler and easier for you to make a claim. If your occupation prior to disability is not eligible for the Own Occupation definition, you will now be assessed on that occupation instead of your occupation at application. 	

Table continues on next page

Trustee of the Fund
NULIS Nominees (Australia) Limited
ABN 80 008 515 633
AFSL236465

Fund
MLC Super Fund
ABN 70 732 426 024

Insurer
MLC Limited
ABN 90 000 000 402
AFSL 230694

PO Box 200
North Sydney NSW 2059

Tel 132 652
mlcinsurance.com.au

The Trustee of the Fund is part of the National Australia Bank Limited (NAB) Group of Companies (NAB Group). Your insurance is not a deposit or liability of, and is not guaranteed by, NAB. MLC Limited uses the MLC brand under licence. MLC Limited is part of the Nippon Life Insurance Group and is not a part of the NAB Group of Companies.



Making sure you're well protected

Types of insurance this applies to:	Upgrade	How this affects you	Where available
All Critical Illness Plus insurances (including Double Critical Illness and Stand Alone)	Critical Illness Buy Back Option (Available with Critical Illness Plus insurance)	A partial payment may be payable for a second Cancer or Heart Attack related to the original claim, on the restored Critical Illness cover.	Outside Super
<ul style="list-style-type: none"> All Critical Illness Plus insurances (including Double Critical Illness and Stand Alone) Child Critical Illness insurance 	Critical Illness definitions	<p>We've enhanced the following definitions.</p> <p>For Critical Illness Plus insurance (including the Child Support Benefit), and Child Critical Illness insurance:</p> <ul style="list-style-type: none"> Deafness – permanent Heart Valve Surgery – of specified severity Intensive Care – requiring continuous mechanical ventilation for 10 days <p>Additionally for Critical Illness Plus insurance:</p> <ul style="list-style-type: none"> Dementia or Alzheimer's Disease – permanent and of specified severity Parkinson's Disease – of specified severity <p>We've added the following new definition.</p> <p>For Critical Illness Plus insurance:</p> <ul style="list-style-type: none"> Parkinson-Plus Syndrome 	Outside Super
All Critical Illness Plus insurances (including Double Critical Illness and Stand Alone)	Extra Benefits Option – partial benefits definitions	<p>We've enhanced the following definition:</p> <ul style="list-style-type: none"> Specified Complications of Pregnancy <p>We've added the following new definitions for which a partial benefit can be paid:</p> <ul style="list-style-type: none"> Guillain-Barre Syndrome Intensive Care – requiring continuous mechanical ventilation for 5 days <p>We've increased the maximum partial benefit payable from \$100,000 to \$200,000 for the following definitions:</p> <ul style="list-style-type: none"> Adult Onset Insulin Dependent Diabetes Mellitus Deafness in One Ear - total and irreparable Early Stage Benign Brain Tumour - of specified type 	Outside Super
Occupationally Acquired HIV, Hepatitis B or C Infection insurance	When won't a benefit be paid?	We've updated the wording to clarify that infections for HIV or Hepatitis B or C that occur or continue, even though you've taken the preventative vaccine or the approved treatment, will be covered.	Outside Super
Premium Waiver insurance	Total Disability	We've removed the requirement that you need to also hold Income Protection insurance with us to be assessed under Total Disability for a temporary waiver of premiums.	Inside Outside Super

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Making sure you're well protected




Types of insurance this applies to:	Upgrade	How this affects you	Where available
Income Protection Platinum insurance only	Return to work during the Waiting Period	When your Waiting Period is 14, 30 or 90 days, we will not restart the Waiting Period if you return to work and remain at least Partially Disabled during the Waiting Period.	Inside Outside Super
Extra Benefits Option under: • Income Protection Platinum insurance only	Extra Benefits Option (New definition)	We've added a new enhanced Total Disability definition that applies if you hold Income Protection Platinum insurance with Extra Benefits Option.	Outside Super
Income Protection Platinum and Income Protection insurances only	Increases without further medical evidence	For increases without further medical evidence you could previously only apply for one increase during any three year period. We will now allow you to bring forward your application for an increase so that you can apply for additional increases during a 3 year period, up to a maximum of 4 times.	Inside Outside Super
	Earnings Before Disability	We've enhanced the Earnings Before Disability definition so that when we calculate your Monthly Benefit for Indemnity cover, we use your highest average Earnings for any continuous 12-month period in the three years (instead of one year) before you were Totally or Partially Disabled. In addition, if you have been on unpaid employer-approved maternity leave, paternity leave, sabbatical or study leave that commenced at any time in the 12 months before your most recent period of disability, the three year period will apply immediately before the leave commenced.	Inside Outside Super
Income Protection and Income Protection (Special Risk) insurances only	No preceding Total Disability required for certain specified conditions	We've added the following new definition. • Parkinson-Plus Syndrome	Outside Super
All Income Protection insurances	Child Support Income Benefit	We've enhanced the following Critical Illness definitions: • Deafness – permanent • Heart Valve Surgery – of specified severity • Intensive Care – requiring continuous mechanical ventilation for 10 days	Outside Super
	How does partial disability work?	We've simplified the way Partial Disability is calculated.	Inside Outside Super
	Short Waiting Period for Accidental Injury Option (only where 14 or 30 day Waiting Periods apply)	You'll be eligible for benefits from the start of the Waiting Period if you've been Totally Disabled for three consecutive days as a result of an accident.	Outside Super

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Making sure you're well protected

Types of insurance this applies to:	Upgrade	How this affects you	Where available
Extra Benefits Option under: <ul style="list-style-type: none"> All Income Protection insurances 	Critical Illness Benefit	We've enhanced the following definitions: <ul style="list-style-type: none"> Deafness – permanent Dementia or Alzheimer's Disease – permanent and of specified severity Heart Valve Surgery – of specified severity Parkinson's Disease – of specified severity We've added the following new definition: <ul style="list-style-type: none"> Parkinson-Plus Syndrome 	

We're here to help

If you have any questions, please visit mlcinsurance.com.au. Alternatively, please speak with your financial adviser or call us on 132 652 between 8am and 6pm (Melbourne/Sydney time), Monday to Friday.

Postal address:
MLC Limited
PO Box 200
North Sydney NSW 2059



9 February 2020

Mr LJ Steiner
ATF Steiner Superannuation Fund
54 Blue Hills Drive
BUNYA QLD 4055

Policy	Product
93265459	MLC Insurance (Wrap or SMSF)

Dear Mr Steiner

Your insurance for the year ahead

We're pleased to enclose your new policy schedule which gives you details about your insurance for the year ahead.

As you know, life doesn't always go to plan. However with MLC, you can be confident your insurance will be with you through life's ups and downs.

Keeping your insurance up to date

Just as you and your circumstances will change, your insurance can also be altered to better suit your lifestyle and your future financial needs.

Life changing events such as getting married, starting a family or taking out a mortgage provide a whole new set of financial challenges and are great reasons to review your insurance with your financial adviser.

Insurer
MLC Limited
ABN 90 000 000 402
AFSL 230694

PO Box 200
North Sydney NSW 2059

Tel 132 652
Fax 1800 550 081
mlc.com.au

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E-1432 S-5059 1-10117

Exclusive access to a confidential medical second opinion service for you and your family

Your insurance also gives you and your family access to Best Doctors services at no extra cost. Medical doubts and concerns make it difficult to get on with life, but Best Doctors can help give you the clarity and confidence you need to move forward.

The Best Doctors service connects you and your family with a network of leading international specialists for an expert second opinion – giving you the reassurance that you have the right diagnosis and treatment plan. You can use it at any time, for minor or major conditions, regardless of whether you're claiming on your insurance. For more information about all the Best Doctors services you can access, visit mlcinsurance.com.au/bestdoctors.

Your insurance premium

Your new annual premium will be effective from 15th March 2020 as shown on the enclosed policy schedule.

Your premium calculation is based on factors such as:

- your current age (if your premium is stepped)
- whether or not you're a smoker
- the type of cover, and
- your current benefit amount (including any inflation proofing increases).

It also takes into account any increases or decreases we've made to the underlying premium rates as well as any special terms and conditions we agreed with you at the start of your policy.

Inflation proofing

So your insurance stays in line with the cost of living, we've automatically increased the insured benefit amount by:

- 5.00% for Life, Total and Permanent Disability, Accidental Death and Critical Illness.

If you'd rather not apply all or part of the inflation proofing amount this year please call us within the next two months.

Any questions?

If you have any questions or your insurance needs have changed, please contact your financial adviser Francis Caputo on **03 9452 9772**. Alternatively, please call us on **132 652** between 8am and 6pm (AEST), Monday to Friday.

Thank you for choosing us for your insurance needs.

Yours sincerely,

Louise Portelli

Louise Portelli
Chief Customer Experience Officer
MLC Life Insurance



ANV1



Policy Schedule

Effective Date: 09 February 2020

Policy Details:	Policy Number	93265459
	Policy Owner(s)	Michi Steiner Leo John Steiner ATF Steiner Superannuation Fund
	State Register	QLD
	Policy Start Date	15/03/2019
	Policy Expiry Date	15/03/2038
	Annual Review Date	15 Mar each year
	Premium Payment Date	18 Mar and each year thereafter
	Premium Frequency	Annual

Insured Details	Name	Date of Birth	Smoker Status	Occupation Group
Life Insured	Leo Steiner	06/08/1963	Non Smoker	AA

Benefit Details	Type of Insurance	Premium Type	Benefit Amount	Start Date	Expiry Date	Frequency Premium
Lump Sum	Life Cover	Stepped	\$608,616	15/03/2019	15/03/2038	\$2,349.78
Total	Policy Fee					\$0.00
	Total Premium					\$2,349.78

Client service centre contact details	132 652
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The premium details in this Schedule will be valid until the next review date. This schedule is current as at the effective date shown, and replaces any schedule previously issued. You should refer to the Policy Document for full details of when we will pay a Benefit.

NUP3

0 6 1 9 0 0 1 4 3 2 0 3

E-1432 S-5061 1-10121



The Life Insurance Code of Practice

MLC Limited has adopted the Life Insurance Code of Practice which sets standards for customer service and as a strong supporter of the Code MLC Limited commits to these service standards. To find out more about the Code you can visit fsc.org.au/policy/life-insurance/code-of-practice.aspx

Below is some important information you need to know.

Why does the cost of insurance increase?

We recalculate your premiums every year based on a number of factors and below is an explanation of how these contribute to increasing the cost of insurance.

Age rate changes

If you have stepped premiums, the cost of providing your insurance increases as you get older due to the increased likelihood that you will claim. As you get older your premium will be based on the rates for that age.

If you have level premiums the age rates we use are based on your age at the time you took out cover. The premiums for all increases to the sum insured will be calculated on rates that apply to your age at the time of the increase.

Automatic and voluntary increases to the sum insured

Your sum insured can increase automatically with inflation or if you choose a higher level of cover. Your premium will be based on the higher sum insured.

Other factors

Premium increases may also occur due to changes in government charges, such as stamp duty, or we might need to change our rates to reflect our insurance business experience, like the cost of claims. Your policy fee may also increase in line with inflation.

Making a claim

We are here to help. If you need to make a claim please contact our MLC Life Insurance Claims Hotline on 1300 125 246.

Risks of replacing insurance

Before you take steps to cancel and replace an existing life insurance policy, talk to your financial adviser or contact us on 132 652. A new policy may require you to re-serve waiting periods, additional health exclusions may apply, and the new policy may not provide you the same cover.

Importantly, do not cancel your existing policy before your replacement insurance is in place.

Resolving complaints

We can usually resolve complaints straight away. Please call 132 652 to discuss your concerns and we'll work towards a resolution.

We are here to help

Do you need more cover? Have your circumstances changed or are you experiencing difficulty meeting premium payments? There may be some options to help you meet your current needs. Talk to your financial adviser or contact us on 132 652 about reviewing your cover.

Please contact us if you've changed your address, phone number(s), or email address, so we can stay in touch.

MLC Limited
ABN 90 000 000 402 AFSL 230694

PO Box 200
North Sydney NSW 2059

Tel 132 652
mlc.com.au

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E-1432 S-5062 I-10123

If undelivered, return to:
PO Box 200
NORTH SYDNEY NSW 2059

LIFE INSURANCE



22 October 2019

002189 036



Leo Steiner
54 Blue Hills Drive
BUNYA QLD 4055

MLCI WP or SMSF Policy No: 93265459

Dear Leo

We're improving your insurance

A number of upgrades and improvements have been made to your MLC Life Insurance policy. These have been applied to your policy and are at no additional cost to you. We've enclosed a summary of what we've upgraded so you can see what they mean for you.

We're committed to providing quality insurance for you and your family now and in the future.

Any questions?

For more information please contact your financial adviser or call us on 132 652 between 8am and 6pm (Melbourne and Sydney time), Monday to Friday.

Yours sincerely

Sean McCormack
Chief of Group and Retail Partners
MLC Life Insurance

MLC Limited ABN 90 000 000 402 AFSL 230694	PO Box 200 North Sydney NSW 2059	Tel 132 652 mlcinsurance.com.au
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Making sure you're well protected

This flyer provides you with a summary of the upgrades we've made to MLC Insurance and MLC Insurance (Super) effective 16 April 2019.

Enhancing your insurance

Whenever we improve the features and benefits of these insurance products, we automatically upgrade your policy with improvements that don't require an increase in your premium rates under the Guarantee of upgrade.

To see which upgrades are relevant to you, please refer to your most recent policy schedule.

These upgrades only apply to future claims and not to any claims resulting from health conditions or events that began or took place before the effective date of the upgrades.

Please keep this flyer with your policy document. This flyer is a summary only and should be read in conjunction with the full policy terms. For the new policy wording, please go to mlcinsurance.com.au/Upgrades. Alternatively, please call us on 132 652 to request a paper copy of the new wording.

Upgrades

There are a number of upgrades that have been passed on to you (depending on your insurance cover) and the table below summarises what they are.

Types of insurance this applies to:	Upgrade	How this affects you	Where available
<ul style="list-style-type: none"> All Total and Permanent Disability (TPD) insurances Premium Waiver insurance 	TPD Any Occupation Definition	We've enhanced this definition so that you will only be assessed under the Normal Physical Domestic Duties criteria if you were performing full time domestic duties or child rearing when you applied for this insurance and haven't been working in the 12 months prior to disability.	
All Total and Permanent Disability (TPD) insurances	TPD Own Occupation Definition (For TPD insurance inside super Own Occupation cover is only available if it was selected and commenced before 1 July 2014)	<p>We've enhanced this definition so that:</p> <ul style="list-style-type: none"> You will no longer be assessed under the Normal Physical Domestic Duties criteria if you haven't been working in the 12 months prior to disability. You only need to be absent from your own occupation during the waiting period (previously you also needed to be absent from any occupation). This makes it simpler and easier for you to make a claim. If your occupation prior to disability is not eligible for the Own Occupation definition, you will now be assessed on that occupation instead of your occupation at application. 	

Table continues on next page

Trustee of the Fund
NULIS Nominees (Australia) Limited
ABN 80 008 515 633
AFSL 236465

Fund
MLC Super Fund
ABN 70 732 426 024

Insurer
MLC Limited
ABN 90 000 000 402
AFSL 230694

PO Box 200
North Sydney NSW 2059

Tel 132 652
mlcinsurance.com.au

The Trustee of the Fund is part of the National Australia Bank Limited (NAB) Group of Companies (NAB Group). Your insurance is not a deposit or liability of, and is not guaranteed by, NAB. MLC Limited uses the MLC brand under licence. MLC Limited is part of the Nippon Life Insurance Group and is not a part of the NAB Group of Companies.



Making sure you're well protected






Types of insurance this applies to:	Upgrade	How this affects you	Where available
All Critical Illness Plus insurances (including Double Critical Illness and Stand Alone)	Critical Illness Buy Back Option (Available with Critical Illness Plus insurance)	A partial payment may be payable for a second Cancer or Heart Attack related to the original claim, on the restored Critical Illness cover.	
<ul style="list-style-type: none"> All Critical Illness Plus Insurances (including Double Critical Illness and Stand Alone) Child Critical Illness insurance 	Critical Illness definitions	<p>We've enhanced the following definitions.</p> <p>For Critical Illness Plus insurance (including the Child Support Benefit), and Child Critical Illness insurance:</p> <ul style="list-style-type: none"> Deafness – permanent Heart Valve Surgery – of specified severity Intensive Care – requiring continuous mechanical ventilation for 10 days <p>Additionally for Critical Illness Plus insurance:</p> <ul style="list-style-type: none"> Dementia or Alzheimer's Disease – permanent and of specified severity Parkinson's Disease – of specified severity <p>We've added the following new definition.</p> <p>For Critical Illness Plus insurance:</p> <ul style="list-style-type: none"> Parkinson-Plus Syndrome 	
All Critical Illness Plus insurances (including Double Critical Illness and Stand Alone)	Extra Benefits Option – partial benefits definitions	<p>We've enhanced the following definition:</p> <ul style="list-style-type: none"> Specified Complications of Pregnancy <p>We've added the following new definitions for which a partial benefit can be paid:</p> <ul style="list-style-type: none"> Guillain-Barre Syndrome Intensive Care – requiring continuous mechanical ventilation for 5 days <p>We've increased the maximum partial benefit payable from \$100,000 to \$200,000 for the following definitions:</p> <ul style="list-style-type: none"> Adult Onset Insulin Dependent Diabetes Mellitus Deafness in One Ear - total and irreparable Early Stage Benign Brain Tumour - of specified type 	
Occupationally Acquired HIV, Hepatitis B or C Infection insurance	When won't a benefit be paid?	We've updated the wording to clarify that infections for HIV or Hepatitis B or C that occur or continue, even though you've taken the preventative vaccine or the approved treatment, will be covered.	
Premium Waiver Insurance	Total Disability	We've removed the requirement that you need to also hold Income Protection insurance with us to be assessed under Total Disability for a temporary waiver of premiums.	

Table continues on next page

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Making sure you're well protected



Types of insurance this applies to:	Upgrade	How this affects you	Where available
Income Protection Platinum insurance only	Return to work during the Waiting Period	When your Waiting Period is 14, 30 or 90 days, we will not restart the Waiting Period if you return to work and remain at least Partially Disabled during the Waiting Period.	Inside Outside Super
Extra Benefits Option under: • Income Protection Platinum insurance only	Extra Benefits Option (New definition)	We've added a new enhanced Total Disability definition that applies if you hold Income Protection Platinum insurance with Extra Benefits Option.	Outside Super
Income Protection Platinum and Income Protection insurances only	Increases without further medical evidence	For increases without further medical evidence you could previously only apply for one increase during any three year period. We will now allow you to bring forward your application for an increase so that you can apply for additional increases during a 3 year period, up to a maximum of 4 times.	Inside Outside Super
	Earnings Before Disability	We've enhanced the Earnings Before Disability definition so that when we calculate your Monthly Benefit for Indemnity cover, we use your highest average Earnings for any continuous 12-month period in the three years (instead of one year) before you were Totally or Partially Disabled. In addition, if you have been on unpaid employer-approved maternity leave, paternity leave, sabbatical or study leave that commenced at any time in the 12 months before your most recent period of disability, the three year period will apply immediately before the leave commenced.	Inside Outside Super
Income Protection and Income Protection (Special Risk) insurances only	No preceding Total Disability required for certain specified conditions	We've added the following new definition. • Parkinson-Plus Syndrome	Outside Super
All Income Protection insurances	Child Support Income Benefit	We've enhanced the following Critical Illness definitions: • Deafness – permanent • Heart Valve Surgery – of specified severity • Intensive Care – requiring continuous mechanical ventilation for 10 days	Outside Super
	How does partial disability work?	We've simplified the way Partial Disability is calculated.	Inside Outside Super
	Short Waiting Period for Accidental Injury Option (only where 14 or 30 day Waiting Periods apply)	You'll be eligible for benefits from the start of the Waiting Period if you've been Totally Disabled for three consecutive days as a result of an accident.	Outside Super


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Making sure you're well protected

LIFE INSURANCE



Types of insurance this applies to:	Upgrade	How this affects you	Where available
Extra Benefits Option under: <ul style="list-style-type: none"> All Income Protection Insurances 	Critical Illness Benefit	We've enhanced the following definitions: <ul style="list-style-type: none"> Deafness – permanent Dementia or Alzheimer's Disease – permanent and of specified severity Heart Valve Surgery – of specified severity Parkinson's Disease – of specified severity We've added the following new definition: <ul style="list-style-type: none"> Parkinson-Plus Syndrome 	

We're here to help

If you have any questions, please visit mlcinsurance.com.au. Alternatively, please speak with your financial adviser or call us on 132 652 between 8am and 6pm (Melbourne/Sydney time), Monday to Friday.

Postal address:

MLC Limited
 PO Box 200
 North Sydney NSW 2059

41960 - Property Expenses - Council Rates

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
STEINLAND	7 Leah Drive Oakhurst (Vacant Land)		\$1,133.59	100%
TOTAL		CY Balance	LY Balance	
			\$1,133.59	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

Steiner Superannuation Fund

General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
------------------	-------------	-------	-------	--------	------------

0.00 DR

Total Debits: 0.00

Total Credits: 0.00

41970 - Property Expenses - Garden and Lawn

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
STEINLAND	7 Leah Drive Oakhurst (Vacant Land)		\$540.00	100%
TOTAL		CY Balance	LY Balance	
			\$540.00	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

Steiner Superannuation Fund

General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
------------------	-------------	-------	-------	--------	------------

0.00 DR

Total Debits: 0.00

Total Credits: 0.00

48500 - Income Tax Expense

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
48500	Income Tax Expense	\$1,101.98	\$2,449.88	(55.02)%
TOTAL		CY Balance	LY Balance	
		\$1,101.98	\$2,449.88	

Supporting Documents

- 2020 Statement Of Taxable Income.pdf 48500

Steiner Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(33,255.37)
Less	
Non Taxable Contributions	3,600.00
	<u>3,600.00</u>
Add	
Decrease in MV of investments	59,444.88
Franking Credits	2,689.72
	<u>62,134.60</u>
SMSF Annual Return Rounding	(1.23)
Taxable Income or Loss	<u>25,278.00</u>
Income Tax on Taxable Income or Loss	3,791.70
Less	
Franking Credits	2,689.72
	<u>1,101.98</u>
CURRENT TAX OR REFUND	1,101.98
Supervisory Levy	B 259.00
Income Tax Instalments Paid	(2,569.00)
AMOUNT DUE OR REFUNDABLE	A (1,208.02)

A \$1208.02 Amount Due or Refundable +B \$ 259.00 Add back Supervisory Levy = \$1467.02 Income Tax Payable/Refundable Account balance

49000 - Profit/Loss Allocation Account

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
49000	Profit/Loss Allocation Account	(\$34,357.35)	\$17,280.06	(298.83)%
TOTAL		CY Balance	LY Balance	
		(\$34,357.35)	\$17,280.06	

Supporting Documents

No supporting documents

50000 - Members

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	Change
STLEO00001A	Steiner, Leo John - Accumulation (Accumulation)	(\$193,077.09)	(\$21,112.38)	\$43,279.43	\$2,349.78	\$3,613.54	(\$164,946.72)	(14.57)%
STEMIC00001A	Steiner, Michi Ann - Accumulation (Accumulation)	(\$42,464.95)	(\$3,600.00)	\$9,648.82		\$178.16	(\$36,237.97)	(14.66)%
TOTAL		Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	
		(\$235,542.04)	(\$24,712.38)	\$52,928.25	\$2,349.78	\$3,791.70	(\$201,184.69)	

Supporting Documents

- Members Statements [Report](#)
- Members Summary [Report](#)

Standard Checklist

- Attach copies of Members Statements

Members Statement

Leo John Steiner
 54 Blue Hills Drive
 Bunya, Queensland, 4055, Australia

Your Details

Date of Birth : 06/08/1963
 Age: 56
 Tax File Number: Provided
 Date Joined Fund: 20/01/2009
 Service Period Start Date: 30/03/1990
 Date Left Fund:
 Member Code: STELEO00001A
 Account Start Date 20/01/2009
 Account Phase: Accumulation Phase
 Account Description: Accumulation

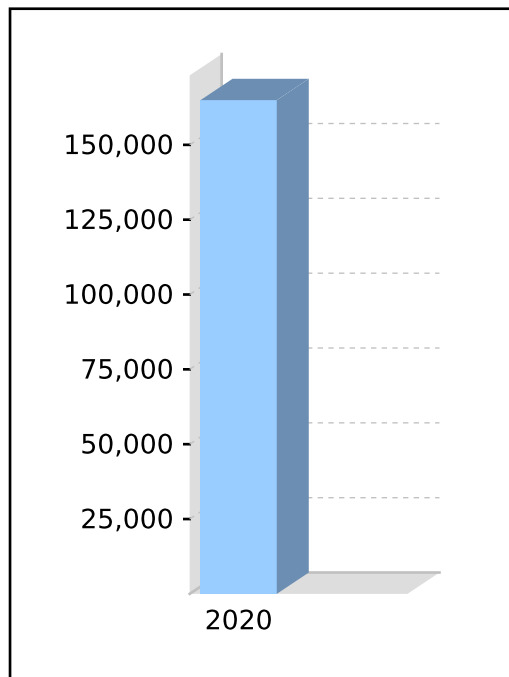
Nominated Beneficiaries N/A
 Vested Benefits 164,946.72
 Total Death Benefit 773,562.72
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 164,946.72

Preservation Components
 Preserved 164,946.72
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 13,666.45
 Taxable 151,280.27



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	193,077.09
<u>Increases to Member account during the period</u>	
Employer Contributions	21,112.38
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(43,279.43)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,166.87
Income Tax	446.67
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	2,349.78
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	164,946.72

Steiner Superannuation Fund
Members Statement

Michi Ann Steiner
 54 Blue Hills Drive
 Bunya, Queensland, 4055, Australia

Your Details

Date of Birth : 22/12/1962
 Age: 57
 Tax File Number: Provided
 Date Joined Fund: 20/01/2009
 Service Period Start Date: 20/01/2009
 Date Left Fund:
 Member Code: STEMIC00001A
 Account Start Date 20/01/2009
 Account Phase: Accumulation Phase
 Account Description: Accumulation

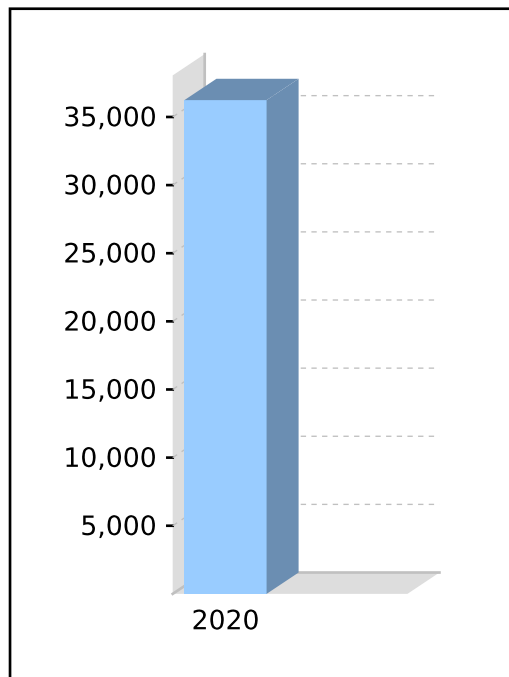
Nominated Beneficiaries N/A
 Vested Benefits 36,237.97
 Total Death Benefit 36,237.97
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 36,237.97

Preservation Components
 Preserved 36,237.97
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 9,690.00
 Taxable 26,547.97



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	42,464.95
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	3,600.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(9,648.82)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	178.16
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	36,237.97

Steiner Superannuation Fund
Members Summary Report

As at 30 June 2020

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Leo John Steiner (Age: 56)											
STLEO00001A - Accumulation											
193,077.09	21,112.38		(43,279.43)			3,166.87	446.67		2,349.78		164,946.72
193,077.09	21,112.38		(43,279.43)			3,166.87	446.67		2,349.78		164,946.72
Michi Ann Steiner (Age: 57)											
STEMIC00001A - Accumulation											
42,464.95	3,600.00		(9,648.82)				178.16				36,237.97
42,464.95	3,600.00		(9,648.82)				178.16				36,237.97
235,542.04	24,712.38		(52,928.25)			3,166.87	624.83		2,349.78		201,184.69

60400 - Bank Accounts

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
487958	Bell Potter			0%
BQL21569948	Bank of Queensland A/C 21569948	\$361.69	\$250.57	44.35%
WBC312856	Westpac 31-2856	\$1,194.75	\$2,224.22	(46.28)%
TOTAL		CY Balance	LY Balance	
		\$1,556.44	\$2,474.79	

Supporting Documents

- Bank Statement Report [Report](#)
- Bell Potter Transaction Stmt.pdf [487958](#)
- BSTAT BOQ Acc21569948.pdf [BQL21569948](#)
- BSTAT Westpac Acc312856.pdf [WBC312856](#)

Standard Checklist

- Attach Copies of Bank Statements
- Attach copy of Bank Statement Report
- Ensure all Balances match Statement Balances at June 30
- Ensure all Transactions have been entered

Steiner Superannuation Fund
Bank Statement

For The Period 01 July 2019 - 30 June 2020

Chart Code: 60400 / 487958

Account Name: Bell Potter

BSB and Account Number: 487958

Opening Balance - **Total Debits** + **Total Credits** = **Closing Balance**
 \$ 23,473.50 \$ 23,473.50 \$ 0.00

Data Feed Used

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
14/08/2019	BUY 600 BOQ @ 9.0300	5,544.50		(5,544.50)		
14/08/2019	BUY 12500 RFX @ 0.0370	589.00		(6,133.50)		
14/08/2019	Tfer to Bell Potter Account		5,544.50	(589.00)		
14/08/2019	Tfer to Bell Potter Account		589.00	0.00		
19/09/2019	BUY 10000 DRO @ 0.3900	4,026.50		(4,026.50)		
19/09/2019	BUY 50000 RFX @ 0.0430	2,276.50		(6,303.00)		
19/09/2019	BPAY BELL POTTER SEC. LTD IB2-29396553		2,276.50	(4,026.50)		
19/09/2019	BPAY BELL POTTER SEC. LTD IB2-29404313		526.50	(3,500.00)		
19/09/2019	Tfer to Bell Potter Account		3,500.00	0.00		
07/11/2019	BUY 600 BOQ @ 8.8400	5,430.50		(5,430.50)		
08/11/2019	Tfer to Bell Potter Account		2,195.00	(3,235.50)		
08/11/2019	BPAY BELL POTTER SEC. LTD IB2-26804574		3,235.50	0.00		
08/04/2020	BUY 8000 BUB @ 0.6850	5,606.50		(5,606.50)		
12/04/2020	BPAY BELL POTTER SEC. LTD IB2-60739192		3,606.50	(2,000.00)		
14/04/2020	Tfer to Bell Potter Account		2,000.00	0.00		
30/06/2020	CLOSING BALANCE			0.00		

Steiner Superannuation Fund

Bank Statement

For The Period 01 July 2019 - 30 June 2020

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
		<u>23,473.50</u>	<u>23,473.50</u>			

Steiner Superannuation Fund

Bank Statement

For The Period 01 July 2019 - 30 June 2020

Chart Code: 60400 / BQL21569948

Account Name: Bank of Queensland A/C 21569948

BSB and Account Number: 124001 21569948

Opening Balance	-	Total Debits	+	Total Credits	=	Closing Balance
\$ 250.57		\$ 9,645.00		\$ 9,756.12		\$ 361.69

Data Feed Used

BGL Bank Data Service

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2019	Opening Balance			250.57		
01/07/2019	Direct Credit BELL POTTER SE CU 3413191		593.50	844.07	844.07	
19/09/2019	TFR FROM 096052352 Michi Contribution		2,000.00	2,844.07		
19/09/2019	BPAY BELL POTTER SEC. LTD IB2-29396553	2,276.50		567.57		
19/09/2019	BPAY BELL POTTER SEC. LTD IB2-29404313	526.50		41.07	41.07	
30/09/2019	Dividend Bendigo S00099318635		2,975.00	3,016.07	3,016.07	
31/10/2019	Direct Credit A2B FNL DIV 001234828713 [System Matched Income Data]		240.00	3,256.07		
31/10/2019	INTEREST PAYMENT SYSTEM GENERATED *		1.61	3,257.68	3,257.68	
08/11/2019	BPAY BELL POTTER SEC. LTD IB2-26804574	3,235.50		22.18	22.18	
27/11/2019	Dividend BOQ FNL DIV 001235505063		186.00	208.18	208.18	
30/11/2019	INTEREST PAYMENT SYSTEM GENERATED *		0.39	208.57	208.57	
07/01/2020	Direct Credit BUB LTD SBR REF20/00800363 - Share Purchase Plan Refund		884.13	1,092.70	1,092.70	
31/03/2020	Dividend Bendigo S00099318635 [System Matched Income Data]		2,635.00	3,727.70	3,727.70	
12/04/2020	BPAY BELL POTTER SEC. LTD IB2-60739192	3,606.50		121.20	121.20	
30/04/2020	Dividend A2B ITM DIV 001241423724 [System Matched Income Data]		240.00	361.20		
30/04/2020	INTEREST PAYMENT SYSTEM GENERATED *		0.49	361.69	361.69	

Steiner Superannuation Fund

Bank Statement

For The Period 01 July 2019 - 30 June 2020

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
30/06/2020	CLOSING BALANCE			361.69	361.69	
		<u>9,645.00</u>	<u>9,756.12</u>			

Steiner Superannuation Fund

Bank Statement

For The Period 01 July 2019 - 30 June 2020

Chart Code: 60400 / WBC312856

Account Name: Westpac 31-2856

BSB and Account Number: 034059 312856

Opening Balance - **Total Debits** + **Total Credits** = **Closing Balance**
 \$ 2,224.22 \$ 42,744.27 \$ 41,714.80 \$ 1,194.75

Data Feed Used

BGL Bank Data Service

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2019	Opening Balance			2,224.22		
08/07/2019	Deposit Superchoice P/L		1,922.00	4,146.22		
15/07/2019	Deposited in error - withdrew same day		19,000.00	23,146.22		
15/07/2019	Withdrawal of amount deposited in error	19,000.00		4,146.22		
19/07/2019	Rates Maryborough	382.33		3,763.89		
31/07/2019	Interest Paid		0.74	3,764.63		
09/08/2019	Deposit Superchoice P/L		2,402.50	6,167.13		
14/08/2019	Tfer to Bell Potter Account	5,544.50		622.63		
14/08/2019	Tfer to Bell Potter Account	589.00		33.63		
30/08/2019	Interest Paid		0.26	33.89		
06/09/2019	Deposit Superchoice P/L		1,922.00	1,955.89		
19/09/2019	Michi Contribution		1,600.00	3,555.89		
19/09/2019	Tfer to Bell Potter Account	3,500.00		55.89		
30/09/2019	Interest Paid		0.10	55.99		
09/10/2019	Deposit Superchoice P/L		2,402.50	2,458.49		
14/10/2019	ATO PAYG Instalment	263.00		2,195.49		

Steiner Superannuation Fund
Bank Statement

For The Period 01 July 2019 - 30 June 2020

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
31/10/2019	Interest Paid		0.18	2,195.67		
08/11/2019	Deposit Superchoice P/L		1,922.00	4,117.67		
08/11/2019	Tfer to Bell Potter Account	2,195.00		1,922.67		
08/11/2019	Rates Maryborough	382.33		1,540.34		
29/11/2019	Interest Paid		0.13	1,540.47		
06/12/2019	Deposit Superchoice P/L		1,922.00	3,462.47		
17/12/2019	Share Purchase Plan - BUB shares	3,000.00		462.47		
31/12/2019	Interest Paid		0.15	462.62		
14/01/2020	Deposit Superchoice P/L		2,402.50	2,865.12		
31/01/2020	Interest Paid		0.15	2,865.27		
10/02/2020	Deposit Superchoice P/L		1,922.00	4,787.27		
27/02/2020	Slashing	435.00		4,352.27		
27/02/2020	ATO PAYG Instalment	263.00		4,089.27		
28/02/2020	Interest Paid		0.31	4,089.58		
06/03/2020	Deposit Superchoice P/L		1,922.00	6,011.58		
09/03/2020	Accountancy Fees - Sam Greco & Co	1,430.00		4,581.58		
09/03/2020	Audit Fees - Superannuation Audit Assistance Pty Ltd	440.00		4,141.58		
18/03/2020	MLC Limited - Leo Life Insurance	2,349.78		1,791.80		
31/03/2020	Interest Paid		0.25	1,792.05		
01/04/2020	Transaction Fee	5.00		1,787.05		
02/04/2020	Oakhurst Rates	382.33		1,404.72		

Steiner Superannuation Fund

Bank Statement

For The Period 01 July 2019 - 30 June 2020

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
03/04/2020	Deposit Superchoice P/L		1,751.96	3,156.68		
14/04/2020	Tfer to Bell Potter Account	2,000.00		1,156.68		
20/04/2020	ATO PAYG Instalment	263.00		893.68		
30/04/2020	Interest Paid		0.07	893.75		
29/05/2020	Interest Paid		0.03	893.78		
11/06/2020	Deposit Superchoice P/L		620.92	1,514.70		
19/06/2020	Audit Shield	320.00		1,194.70		
30/06/2020	Interest Paid		0.05	1,194.75		
30/06/2020	CLOSING BALANCE			1,194.75		
		<u>42,744.27</u>	<u>41,714.80</u>			

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Documents & Forms

My Account

Account Number

(487958) MR L J STEINER & MRS M A S...

Start Date

15/06/2019

X

End Date

15/08/2020

X

Output Format

On Screen

Generate Report



Date	Code	Transaction Details	Debit	Credit	Balance
15/06/2019		OPENING BALANCE	\$0.00	\$0.00	\$0.00
27/06/2019	8071115	Sold 20000 BNO @ 0.0360	\$0.00	-\$593.50	-\$593.50
01/07/2019	2853870	DE: 124-031 21569948 8071115	\$593.50	\$0.00	\$0.00
14/08/2019	8120439	Bght 600 BOQ @ 9.0300	\$5,544.50	\$0.00	\$5,544.50
14/08/2019	8120666	Bght 12500 RFX @ 0.0370	\$589.00	\$0.00	\$6,133.50
19/08/2019	3413669	BPAY: AS AT 16/08/2019 8120666	\$0.00	-\$589.00	\$5,544.50
19/08/2019	3413670	BPAY: AS AT 16/08/2019 8120439	\$0.00	-\$5,544.50	\$0.00
19/09/2019	8158343	Bght 10000 DRO @ 0.3900	\$4,026.50	\$0.00	\$4,026.50
19/09/2019	8158380	Bght 50000 RFX @ 0.0430	\$2,276.50	\$0.00	\$6,303.00
23/09/2019	3433630	BPAY: AS AT 19/09/2019	\$0.00	-\$526.50	\$5,776.50
23/09/2019	3433631	BPAY: AS AT 19/09/2019 8158380	\$0.00	-\$2,276.50	\$3,500.00
23/09/2019	3433632	BPAY: AS AT 19/09/2019	\$0.00	-\$3,500.00	\$0.00
23/09/2019	672157	Contra settlement	\$0.00	\$0.00	\$0.00
07/11/2019	8205856	Bght 600 BOQ @ 8.8400	\$5,430.50	\$0.00	\$5,430.50
11/11/2019	3459599	BPAY: AS AT 08/11/2019	\$0.00	-\$2,195.00	\$3,235.50
11/11/2019	674142	Contra settlement	\$0.00	\$0.00	\$3,235.50
12/11/2019	3460481	BPAY: AS AT 08/11/2019 8205856	\$0.00	-\$3,235.50	\$0.00
08/04/2020	8377127	Bght 8000 BUB @ 0.6850	\$5,606.50	\$0.00	\$5,606.50
15/04/2020	3547934	BPAY: AS AT 12/04/2020	\$0.00	-\$2,000.00	\$3,606.50
15/04/2020	3547935	BPAY: AS AT 12/04/2020	\$0.00	-\$3,606.50	\$0.00
15/04/2020	681806	Contra settlement	\$0.00	\$0.00	\$0.00
15/08/2020		CLOSING BALANCE	\$0.00	\$0.00	\$0.00

[Terms & Conditions](#) [Financial Services Guide](#) [Complaint Resolution](#) [Privacy Policy](#)
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AFSL No. 243480
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Bank of Queensland Limited
 ABN 32 009 656 740
 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
 Newstead Qld 4006
 GPO Box 898, Brisbane 4001
 Telephone 1300 55 72 72
 Facsimile (07) 3212 3399
 www.boq.com.au

⑆ 001944 036



Mr Leo John Steiner and
 Mrs Michi Ann Steiner ATF
 Steiner Sperannuation Fund
 54 Blue Hills Drive
 BUNYA QLD 4055

STATEMENT

Account Number: 21569948
 BSB: 124031
 From 08-Feb-2019 to 07-Aug-2019

WebSavings Account

Account Details	Statement Summary
Mr Leo John Steiner and Mrs Michi Ann Steiner ATF Steiner Sperannuation Fund	Opening Balance \$ 9.84 cr Total Credits \$ 3,634.23 cr Total Debits \$ 2,800.00 dr Closing Balance \$ 844.07 cr

Details as at 07-Aug-2019

Transactions		Debit	Credit	Balance
2019				
08-Feb	Opening Balance			9.84 cr
29-Mar	Dividend Bendigo S00099318635		2,800.00	2,809.84 cr
31-Mar	Interest		0.18	2,810.02 cr
06-Apr	BPAY Bell Potter SEC. Ltd lb2-31213242	2,800.00		10.02 cr
30-Apr	Dividend A2b ltm Div 001228658366		240.00	250.02 cr
30-Apr	Interest		0.55	250.57 cr
01-Jul	Direct Credit Bell Potter SE Cu 3413191		6800 593.50	844.07 cr
07-Aug	Closing Balance			844.07 cr
		Total Debits Et Credits	2,800.00	3,634.23

Overdrawn Rate is 17.20% p.a.

Credit Interest Rates

Effective Date: 11/07/2019

Amount	Interest Rate p.a.
\$1 - \$1,999	0.01%
\$2,000 and over	0.80%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

Balances greater than \$5,000,000 are subject to approval.

The interest rates quoted above are current as at the Effective Date. If you require information about any interest rate changes that may have occurred in the period between your last statement and this statement, please contact your local BOQ branch or phone our Customer Contact Centre on 1300 55 72 72.

Statement Integrity

You should check all entries appearing on this statement for error or possible unauthorised transactions. For more information about your account, including details on how to dispute any of the transactions found on your statement, or the benefits, fees and charges, they can be found in the relevant Terms and Conditions or Fees and Charges booklets. You can also obtain the information at any BOQ branch, through our Customer Contact Centre on 1300 55 72 72 or by visiting our website boq.com.au. If you have a problem or complaint, information about our dispute resolution process is available at any branch or through the Customer Contact Centre.



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Mr Leo John Steiner and
 Mrs Michi Ann Steiner ATF
 Steiner Sperannuation Fund
 54 Blue Hills Drive
 BUNYA QLD 4055

STATEMENT

Account Number: 21569948
 BSB: 124031
 From 08-Aug-2019 to 07-Feb-2020

WebSavings Account

Account Details	Statement Summary
Mr Leo John Steiner and Mrs Michi Ann Steiner ATF Steiner Sperannuation Fund	Opening Balance \$ 844.07 cr Total Credits \$ 6,287.13 cr Total Debits \$ 6,038.50 dr Credit Interest FYTD \$ 2.00 cr Closing Balance \$ 1,092.70 cr
Details as at 07-Feb-2020	

Posting Date	Transaction Details	Debit	Credit	Balance
2019				
08-Aug	Opening Balance			844.07 cr
19-Sep	Tfr From 096052352 lb2-29377733		2,000.00	2,844.07 cr
19-Sep	BPAY Bell Potter SEC. Ltd lb2-29396553	2,276.50		567.57 cr
19-Sep	BPAY Bell Potter SEC. Ltd lb2-29404313	526.50		41.07 cr
30-Sep	Dividend Bendigo S00099318635		2,975.00	3,016.07 cr
31-Oct	Direct Credit A2b Fnl Div 001234828713		240.00	3,256.07 cr
31-Oct	Interest		1.61	3,257.68 cr
08-Nov	BPAY Bell Potter SEC. Ltd lb2-26804574	3,235.50		22.18 cr
7-Nov	Dividend BOQ Fnl Div 001235505063		186.00	208.18 cr
30-Nov	Interest		0.39	208.57 cr
2020				
07-Jan	Direct Credit Bub Ltd Sbr Ref20/00800363		884.13	1,092.70 cr
07-Feb	Closing Balance			1,092.70 cr
		Total Debits	Total Credits	
		6,038.50	6,287.13	

Overdrawn Rate is 17.20% p.a.

Credit Interest Rates

Effective Date: 10/10/2019

Amount	Interest Rate p.a.
\$1 - \$1,999	0.01%
\$2,000 and over	0.55%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

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Protect your card. Always carry it with you and never give it to anybody, including family or friends. Don't tell anyone your PIN or PAC, Et don't let anyone see your PIN when using ATMs/Eftpos. Don't record your PIN on your card. Don't record your PAC in the same place as your CAN, Et always disguise it. If you lose your card, or think others may know your PIN or PAC, call BOQ immediately on 1800 077 024. If you do not follow these precautions or fail to inform us quickly, you may be liable for losses in accordance with EFT Code of Conduct. For details visit www.boq.com.au

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BOQ is committed to respecting the privacy of your personal information. We may also need to disclose information about you to certain organisations in connection with the establishment and administration of your accounts. The types of organisations to which we may disclose this information are our related bodies corporate, regulatory bodies and government agencies, your agents, including broker or financial adviser, credit and debt agencies, agents, contractors and professional advisers who assist us in providing our services, your referees and guarantors, your or our insurers, and organisations that carry out functions on our behalf including mailing houses, data processors, researchers and collection agents, some of which may be located outside Australia. The information we provide to other organisations will be strictly limited to what is required to provide the service or comply with the law. We are happy to answer any further questions you may have about our management of your personal information. You can contact us at any of our branches.



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Mr Leo John Steiner and
 Mrs Michi Ann Steiner ATF
 Steiner Sperannuation Fund
 54 Blue Hills Drive
 BUNYA QLD 4055

STATEMENT

Account Number: 21569948
 BSB: 124031
 From 08-Feb-2020 to 07-Aug-2020

WebSavings Account

Account Details

Mr Leo John Steiner and
 Mrs Michi Ann Steiner ATF
 Steiner Sperannuation Fund

Details as at 07-Aug-2020

Statement Summary

Opening Balance	\$ 1,092.70 cr
Total Credits	\$ 2,875.49 cr
Total Debits	\$ 3,606.50 dr
Closing Balance	\$ 361.69 cr

Transactions

Posting Date	Transaction Details	Debit	Credit	Balance
2020				
08-Feb	Opening Balance			1,092.70 cr
31-Mar	Dividend Bendigo S00099318635		2,635.00	3,727.70 cr
12-Apr	BPAY Bell Potter SEC. Ltd lb2-60739192	3,606.50		121.20 cr
30-Apr	Dividend A2b ltm Div 001241423724		240.00	361.20 cr
30-Apr	Interest		0.49	361.69 cr ✓
07-Aug	Closing Balance			361.69 cr
	Total Debits & Credits	3,606.50	2,875.49	

Overdrawn Rate is 17.20% p.a.

Credit Interest Rates

Effective Date: 10/03/2020

Amount	Interest Rate p.a.
\$1 - \$1,999	0.01%
\$2,000 and over	0.40%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

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TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/04/19	Interest Paid		0.77	775.90
09/05/19	Deposit Superchoice P/L Pc080519-133382495		2,402.50	3,178.40
21/05/19	Withdrawal Online 1686679 Tfr Classic Plu buy Rfx	3,000.00		178.40
22/05/19	Deposit Online 2064505 Tfr Rocket Repay Home Lomichi contribution		1,725.00	1,903.40
22/05/19	Withdrawal Online 1081628 Tfr Classic Plu Buy Rfx s/offer	1,725.00		178.40
31/05/19	Interest Paid		0.70	179.10
04/06/19	Deposit Online 2686889 Tfr Rocket Repay Home Lomichi s/f contrib		3,500.00	3,679.10
04/06/19	Withdrawal Online 1627615 Tfr Classic Plu Pay Accountant	1,375.00		2,304.10
04/06/19	Withdrawal Online 1647748 Tfr Classic Plu Pay tax s/f	1,264.45		1,039.65
04/06/19	Withdrawal Online 1659283 Tfr Classic Plu pay Auditsheid sf	320.00		719.65
04/06/19	Withdrawal Online 1690662 Tfr Classic Plu Pay Audit Assist	418.00		301.65
07/06/19	Deposit Superchoice P/L Pc060619-135436130		1,922.00	2,223.65
28/06/19	Interest Paid		0.57	2,224.22 ✓
08/07/19	Deposit Superchoice P/L Pc050719-137733622		1,922.00	4,146.22
15/07/19	Deposit Online 2614485 Tfr Rocket Repay Home Lopay reno		19,000.00	23,146.22
15/07/19	Withdrawal Online 1638361 Tfr Classic Plu wrong account	19,000.00		4,146.22
19/07/19	Withdrawal Online 1850618 Tfr Classic Plu Rates Maryborough	382.33		3,763.89
31/07/19	Interest Paid		0.74	3,764.63
31/07/19	CLOSING BALANCE			3,764.63

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Electronic Statement



Statement Period
31 January 2019 - 31 July 2019

Westpac Self Super Online

Account Name
MRS MICHI-ANN MARY STEINER & MR
LEO JOHN STEINER ATF STEINER
SUPERANNUATION FUND

Customer ID
5662 6811 STEINER, MICHI-ANN
MARY
1189 9272 STEINER, LEO JOHN

BSB Account Number
034-059 312 856

Opening Balance	+ \$3,456.75
Total Credits	+ \$38,742.01
Total Debits	- \$38,434.13
Closing Balance	+ \$3,764.63

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	Over \$0
23 Aug 2016	0.55 %
18 Jun 2019	0.30 %
19 Jul 2019	0.15 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/01/19	STATEMENT OPENING BALANCE			3,456.75
08/02/19	Deposit Superchoice P/L Pc070219-128395857		1,922.00	5,378.75
12/02/19	Withdrawal Online 1099683 Tfr Classic Plu Buy Ben shares	5,211.50		167.25
28/02/19	Interest Paid		0.78	168.03
11/03/19	Deposit Online 2786462 Tfr Rocket Repay Home Locant super		2,500.00	2,668.03
12/03/19	Deposit Superchoice P/L Pc110319-129642874		1,922.00	4,590.03
18/03/19	Payment By Authority To Mic Limited 93265459	1,749.85		2,840.18
29/03/19	Interest Paid		0.95	2,841.13
01/04/19	Transaction Fee	5.00		2,836.13
05/04/19	Deposit Superchoice P/L Pc040419-130653216		1,922.00	4,758.13
08/04/19	Withdrawal Online 1975870 Tfr Classic Plu buy shares Ben Rfx	3,983.00		775.13



Electronic Statement

2

Statement Period
31 July 2019 - 31 January 2020

Westpac Self Super Online

Account Name
MRS MICHY-ANN MARY STEINER & MR
LEO JOHN STEINER ATF STEINER
SUPERANNUATION FUND

Customer ID
5662 6811 STEINER, MICHY-ANN
MARY
1189 9272 STEINER, LEO JOHN

BSB Account Number
034-059 312 856

Opening Balance	+ \$3,764.63
Total Credits	+ \$14,574.47
Total Debits	- \$15,473.83
Closing Balance	+ \$2,865.27

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	Over \$0
19 Jul 2019	0.15 %
24 Oct 2019	0.10 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/07/19	STATEMENT OPENING BALANCE			3,764.63
✓ 09/08/19	Deposit Superchoice P/L Pc080819-140768335		2,402.50	6,167.13
✓ 14/08/19	Withdrawal Online 1220107 Tfr Classic Plu Buy share Boq	5,544.50		622.63
✓ 14/08/19	Withdrawal Online 1234308 Tfr Classic Plu Buy share Rfx	589.00		33.63
✓ 30/08/19	Interest Paid		0.26	33.89
✓ 06/09/19	Deposit Superchoice P/L Pc050919-170807293		1,922.00	1,955.89
19/09/19	Deposit Online 2032221 Tfr Rocket Repay Home Lomichi contribution <i>michi</i>		1,600.00	3,555.89
19/09/19	Withdrawal Online 1048353 Tfr Classic Plu pay share Dro	3,500.00		55.89
30/09/19	Interest Paid		0.10	55.99
09/10/19	Deposit Superchoice P/L Pc071019-147916349		2,402.50	2,458.49



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
14/10/19	Withdrawal Online 1902895 Tfr Classic Plu			
	Paye	263.00		2,195.49
31/10/19	Interest Paid		0.18	2,195.67
08/11/19	Deposit Superchoice P/L Pc071119-124328589		1,922.00	4,117.67
08/11/19	Withdrawal Online 1723635 Tfr Classic Plu Pay			
	Boq share	2,195.00		1,922.67
08/11/19	Withdrawal Online 1986745 Tfr Classic Plu			
	Rates M/borough	382.33		1,540.34
29/11/19	Interest Paid		0.13	1,540.47
06/12/19	Deposit Superchoice P/L Pc051219-130357985		1,922.00	3,462.47
17/12/19	Withdrawal Online 1687220 Tfr Classic Plu Buy			
	Bub shares	3,000.00		462.47
31/12/19	Interest Paid		0.15	462.62
14/01/20	Deposit Superchoice P/L Pc130120-150283703		2,402.50	2,865.12
31/01/20	Interest Paid		0.15	2,865.27
31/01/20	CLOSING BALANCE			2,865.27

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Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

Fee(s) charged to account 034-059 31-2856

Transaction fee(s) period 01 JUL 2019 to 31 JUL 2019

Total \$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

Transaction fee(s) period 01 AUG 2019 to 31 AUG 2019

Total \$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.



Electronic Statement



Statement Period
31 January 2020 - 31 July 2020

Westpac Self Super Online

Account Name
MRS MICHI-ANN MARY STEINER & MR
LEO JOHN STEINER ATF STEINER
SUPERANNUATION FUND

Customer ID
5662 6811 STEINER, MICHI-ANN
MARY
1189 9272 STEINER, LEO JOHN

BSB Account Number
034-059 312 856

Opening Balance	+ \$2,865.27
Total Credits	+ \$17,614.74
Total Debits	- \$19,668.11
Closing Balance	+ \$811.90

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	Over \$0
24 Oct 2019	0.10 %
17 Mar 2020	0.05 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/01/20	STATEMENT OPENING BALANCE			2,865.27
10/02/20	Deposit Superchoice P/L Pc070220-173138032		1,922.00	4,787.27
27/02/20	Withdrawal Online 1032911, Tfr Classic Plu pay slashing	435.00		4,352.27
27/02/20	Withdrawal Online 1430483 Tfr Classic Plu Pay Payg	263.00		4,089.27
28/02/20	Interest Paid		0.31	4,089.58
06/03/20	Deposit Superchoice P/L Pc050320-179612681		1,922.00	6,011.58
09/03/20	Withdrawal Online 1091162 Tfr Classic Plu Pay Accountant	1,430.00		4,581.58
09/03/20	Withdrawal Online 1628202 Tfr Classic Plu pay Audit	440.00		4,141.58
18/03/20	Payment By Authority To Mlc Limited 93265459	2,349.78		1,791.80
31/03/20	Interest Paid		0.25	1,792.05
01/04/20	Transaction Fee	5.00		1,787.05



TRANSACTIONS

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DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
02/04/20	Withdrawal Online 1023830 Tfr Classic Plu Oakhurst rates	382.33		1,404.72
03/04/20	Deposit Superchoice P/L Pc020420-155463681		1,751.96	3,156.68
14/04/20	Withdrawal Online 1533125 Tfr Classic Plu pay shares Bub	2,000.00		1,156.68
20/04/20	Withdrawal Online 1626849 Tfr Classic Plu Paye	263.00		893.68
30/04/20	Interest Paid		0.07	893.75
29/05/20	Interest Paid		0.03	893.78
11/06/20	Deposit Superchoice P/L Pc100620-141010000		620.92	1,514.70
19/06/20	Withdrawal Online 1625588 Tfr Classic Plu pay sff audit shei	320.00		1,194.70
30/06/20	Interest Paid		0.05	1,194.75
10/07/20	Deposit Superchoice P/L Pc090720-130374659		1,397.07	2,591.82
24/07/20	Deposit Online 2645529 Tfr Classic Plu super contribution		10,000.00	12,591.82
24/07/20	Withdrawal Online 1656654 Tfr Classic Plu buy Redflow Cr	10,000.00		2,591.82
27/07/20	Withdrawal Online 1474350 Tfr Classic Plu pay tax sff	1,780.00		811.82
31/07/20	Interest Paid		0.08	811.90
31/07/20	CLOSING BALANCE			811.90

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

Fee(s) charged to account 034-059 31-2856

Transaction fee(s) period 01 JAN 2020 to 31 JAN 2020

Total \$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

68000 - Sundry Debtors

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
68000	Sundry Debtors		\$593.50	100%
TOTAL		CY Balance	LY Balance	
			\$593.50	

Supporting Documents

- General Ledger [Report](#)
- DEBTORS Account.pdf [68000](#)

Standard Checklist

- Match to Source Documentation

Steiner Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
01/07/2019	Opening Balance				593.50 DR
01/07/2019	Direct Credit BELL POTTER SE CU 3413191			593.50	0.00 DR
15/07/2019	Withdrawal of amount deposited in error		19,000.00		19,000.00 DR
15/07/2019	Deposited in error - withdrew same day			19,000.00	0.00 DR
17/12/2019	Share Purchase Plan - BUB shares		3,000.00		3,000.00 DR
30/12/2019	BUBS Australia Share Purchase Plan - 2227 shares \$2115.87			2,115.87	884.13 DR
07/01/2020	Direct Credit BUB LTD SBR REF20/00800363 - Share Purchase Plan Refund			884.13	0.00 DR
			22,000.00	22,593.50	0.00 DR

Total Debits: 22,000.00

Total Credits: 22,593.50

Steiner Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
01/07/2019	Opening Balance				593.50 DR
01/07/2019	Direct Credit BELL POTTER SE CU 3413191			593.50	0.00 DR
15/07/2019	Withdrawal of amount deposited in error		19,000.00		19,000.00 DR
15/07/2019	Deposited in error - withdrew same day			19,000.00	0.00 DR
17/12/2019	Share Purchase Plan - BUB shares		3,000.00		3,000.00 DR
30/12/2019	BUBS Australia Share Purchase Plan - 2227 shares \$2115.87			2,115.87	884.13 DR
07/01/2020	Direct Credit BUB LTD SBR REF20/00800363 - Share Purchase Plan Refund			884.13	0.00 DR
			22,000.00	22,593.50	0.00 DR

Total Debits: 22,000.00

Total Credits: 22,593.50

77200 - Real Estate Properties (Australian - Residential)

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
STEINLAND	7 Leah Drive Oakhurst (Vacant Land)	1.000000	\$103,000.00	1.000000	\$103,000.00	0%
TOTAL		CY Units	CY Balance	LY Units	LY Balance	
		1.000000	\$103,000.00	1.000000	\$103,000.00	

Supporting Documents

- Investment Movement Report [Report](#)
- RP Annual Valuation Notice 2020.pdf [STEINLAND](#)
- RP Rates Mar - June 20.pdf [STEINLAND](#)
- EXP Rates paid 8-11-2019.pdf [STEINLAND](#)
- RP Rates July-Oct 20.pdf [STEINLAND](#)
- RP Rates Nov-Feb 20.pdf [STEINLAND](#)
- EXP - Oakhurst Prop Feb 20.pdf [STEINLAND](#)
- Valuation 30-6-20 of 7 Leah Drive, Oakhurst..pdf [STEINLAND](#)

Standard Checklist

- Attach copies of Purchase or Sale contracts if property was purchased or disposed of during the year
- Attach copy of current certificate of title.
- Attach current building insurance policy
- Attach Declaration of Trust
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

Steiner Superannuation Fund

Investment Movement Report

As at 30 June 2020

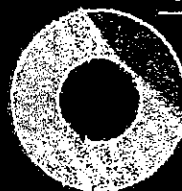
Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Bank of Queensland A/C 21569948		250.57		9,756.12		(9,645.00)			361.69	361.69
Bell Potter				23,473.50		(23,473.50)			0.00	0.00
Westpac 31-2856		2,224.22		41,714.80		(42,744.27)			1,194.75	1,194.75
		2,474.79		74,944.42		(75,862.77)			1,556.44	1,556.44
Real Estate Properties (Australian - Residential)										
7 Leah Drive Oakhurst (Vacant Land)	1.00	109,264.75		1,581.99				1.00	110,846.74	103,000.00
		109,264.75		1,581.99					110,846.74	103,000.00
Shares in Listed Companies (Australian)										
A2B Australia Limited	6,000.00	21,788.53						6,000.00	21,788.53	4,860.00
Bank Of Queensland Limited.			1,200.00	10,975.00				1,200.00	10,975.00	7,404.00
Bendigo And Adelaide Bank Limited	8,500.00	100,438.60						8,500.00	100,438.60	59,585.00
Bubs Australia Limited	9,000.00	7,191.50	10,227.00	7,722.37				19,227.00	14,913.87	17,784.98
Droneshield Limited			10,000.00	4,026.50				10,000.00	4,026.50	1,200.00

Steiner Superannuation Fund Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Redflow Limited	337,500.00	37,430.00	62,500.00	2,865.50				400,000.00	40,295.50	9,200.00
		166,848.63		25,589.37					192,438.00	100,033.98
		278,588.17		102,115.78		(75,862.77)			304,841.18	204,590.42

PO Box 212
 MARYBOROUGH QLD 4650
 LG 3220 Prop ID 4117536



Annual land valuation notice

Further information

Land valuations website
www.qld.gov.au/landvaluation
 Valuation enquiries
1300 664 217
 Local Government enquiries
1300 794 929
 Land tax website
www.qld.gov.au/landtax

F 005310 036



LEO JOHN & MICHY ANN STEINER AS TTE
 54 BLUE HILLS DRIVE
 BUNYA QLD 4055

Re: Valuation of property at: **7 LEAH DVE, OAKHURST 4650**
 Issue date: **4 March 2020**
 Property ID: 4117536
 Valuation reference: 02903104038
 Local Government: FRASER COAST REGIONAL
 Real Property Description (RPD): L105 RP867428
 Area: 4,601 M2

Current Site Valuation: \$78,000

Date of valuation: 1 October 2017
 Date of effect: 30 June 2018

New Site Valuation: \$86,000

Date of valuation: 1 October 2019
 Date of effect: 30 June 2020

Find your land valuation online or sign up to receive email notices – visit www.qld.gov.au/landvaluation

The State Valuation Service has completed an annual valuation of all properties in your local government area in accordance with the *Land Valuation Act 2010*.

You may inspect the annual valuation display listing for your local government area at the Department of Natural Resources, Mines and Energy, Station Chambers, 120 Lennox Street, Maryborough or on the land valuations website until 2 June 2020.

The **New Site Valuation** will be used as a basis for local government rating and state land tax, where applicable, from 30 June 2020. While rates for the 2020–21 financial year have not been determined, enquiries can be directed to the local government on the number above. Land tax may be payable if the total taxable value of your land holdings in Queensland on 30 June 2020 exceeds the threshold. For information on land tax, including current thresholds and available exemptions, visit the land tax website listed above.

If you do not agree with your **New Site Valuation** and wish to lodge an objection, you must do so by 5 May 2020. Objections can be lodged online or at the address shown at the top of this notice and must be in the approved form (*objections lodged online can now be tracked online*). Grounds explaining why the valuation is incorrect must be provided. Land valuation information, privacy information and an objection kit, including the form (Form 58S), guidelines and information on online lodgement, are available from the land valuations website or by phoning the valuation enquiries number above.

Neil Bray
 Valuer-General
 Department of Natural Resources, Mines and Energy

ANNUAL valuation

RATES AND CHARGES

Rate Notice 3 of 3
2019/2020 Financial Year



Ph. 1300 79 49 29 | enquiry@frasercoast.qld.gov.au
PO BOX 1943 HERVEY BAY QLD 4655
www.frasercoast.qld.gov.au

paid
2/4/20



146077/A/028540 D-036

LEO J STEINER &
MICHI A STEINER
AS TTE FOR STEINER SUPERANNUATION FUND
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Total Amount Due: \$382.33

Due Date for Payment: 07/04/2020

Payment Reference No: 870261

NOTICE SUMMARY

Previous Notice Total \$382.33
Payments and Adjustments CR \$382.33
Opening Balance of this Notice as at 27/02/2020 \$0.00

New Rates and Charges \$382.33
Concessions \$0.00
Total New Rates and Charges \$382.33

Total Amount Due \$382.33

Interest charges apply to overdue rates and charges. If this notice has an opening balance, please contact Council on 1300 79 49 29 to obtain an updated payment amount.

Issue Date 06/03/2020

This Notice Billing Period 01/03/2020 to 30/06/2020

Notice 1	Notice 2	Notice 3
01/07/2019 to 31/10/2019	01/11/2019 to 29/02/2020	01/03/2020 to 30/06/2020

Rateable Valuation \$78,000

Legal Description Lot 105 RP 867428

Property Address 7 LEAH DRIVE
OAKHURST QLD 4650

IMPORTANT INFORMATION

Payment: This notice is due and payable within 30 days of the date of issue. Payment can be made using the below Payment Options.

Amount Due: If the opening balance of this notice has recently been paid, please contact Council on 1300 79 49 29 to obtain an updated payment amount.

Interest: Compound interest is payable on all overdue rates at 9% P.A. Any rates or charges left unpaid, immediately after the due date for payment of this notice, will attract interest.

Where overdue rates are included in the opening balance of this notice, please contact Council on 1300 79 49 29 to obtain an updated payment amount.

Overdue Amounts: Please note that all overdue rates and charges are subject to Council's Debt Recovery Policy. For further information please contact Council on 1300 79 49 29 or visit our website at www.frasercoast.qld.gov.au.

Updating Your Details: It is the property owner's responsibility to notify Council in writing or by telephone of any change of address. Failure to do so may result in notices not being received. If you wish to receive notices by email, please contact Council on 1300 79 49 29 to request.

Council Office Locations: Any enquiry regarding this notice should be referred to Council on 1300 79 49 29 during office hours. Phones open at 8:15am and close at 4:45pm.

- 77 Tavistock Street Torquay Hervey Bay (Office Hours: 8:15am to 4:30pm)
- 211-213 Adelaide Street Maryborough (Office Hours: 8:15am to 4:30pm)

Waste Utility Charges: Council, as the operator of a levyable waste disposal site, is liable to pay a waste levy to the State under the *Waste Reduction and Recycling Act 2011*. For the financial year 2019/2020, the State paid Council, as a local government affected by the waste levy, an annual payment of \$2,857,492. The purpose of the payment is to mitigate any direct impacts of the waste levy on households in Council's local government area.

PAYMENT OPTIONS

ONLINE (Visa or Mastercard)
frasercoast.qld.gov.au Biller Code: 0425 Ref: 870261

PHONE PAY (Visa or Mastercard)
Call 1300 361 496 Biller Code: 0425 Ref: 870261

DIRECT DEBIT
Application Form available at frasercoast.qld.gov.au

IN PERSON
At a Council Customer Service Centre or any Australia Post Office

BY MAIL
Note your reference number and post with your cheque payable to "Fraser Coast Regional Council"
PO BOX 1943 HERVEY BAY QLD 4655

BPAY Biller Code: 6395
Ref: 870261
Telephone & Internet Banking -- BPAY*
Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au

POST billpay Biller Code: 0425
Ref: 870261



RATES PAYMENT CARD

Accepted at all Council Customer Service Centres and Australia Post



*0425 870261



7,763

146077/A


NOTICE BREAKDOWN

Rates and Charges	Annual Amount	This Notice Amount
Rates & Levies		
General Rate - Category 3b Minimum	\$897.99	\$299.33
Infrastructure Levy	\$75.00	\$25.00
Disaster Management Levy	\$21.00	\$7.00
Council Rural Fire Levy	\$24.00	\$8.00
Utility Charges		
Waste Management Utility Charge 1 Charge/s @ \$34.00	\$102.00	\$34.00
State Government Charges		
State Gov Emergency, Fire & Rescue Levy Group 1E	\$27.00	\$9.00
Annual Total	\$1,146.99	

Annual amounts are for your information only and may change between notices.

Total New Rates and Charges

\$382.33



Bin it Right!


Do you know what the three most common recycling mistakes are?

Plastic bags!
Plastic bags or soft plastics don't belong in your recycle bin. Make sure you place recyclable items loose in your bin!

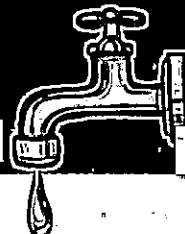
Recyclable items in the waste bin!
Aluminium cans only take 8 weeks to be recycled but they take up to 500 years to break down in landfill!

Food contamination!
Give your cans & containers a quick rinse before recycling. Excess food scraps in the recycling bin contaminates other recyclables.

Don't throw it away!
Household furniture, books, toys, sporting equipment bric-a-brac can be donated to Council's resource recovery centres helping to reduce waste to landfill.
For more information on recycling head to: frasercoast.qld.gov.au/recycling-and-waste



DO YOU HAVE A WATER Leak?



It could be costing you money...

One dripping tap can waste more than 2,000 litres of a water a month.
If your toilet is running constantly, it could be costing you up to \$900.00 per year.

To check if you have a water leak:

1. Take a reading from your water meter
2. Do not use any water for at least two hours
3. Take another reading
4. If the reading has increased, you likely have a leak.

For more information and water saving tips, visit frasercoast.qld.gov.au/water

7,764
1460771A

RATES AND CHARGES

Rate Notice 2 of 3 2019/2020 Financial Year



Ph. 1300 79 49 29 | enquiry@frasercoast.qld.gov.au
PO BOX 1943 HERVEY BAY QLD 4655
www.frasercoast.qld.gov.au

Paid 8/11/19



145253/A/029145 D-036
LEO J STEINER &
MICHI A STEINER
AS TTE FOR STEINER SUPERANNUATION FUND
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Total Amount Due: **\$382.33**

Due Date for Payment: **03/12/2019**

Payment Reference No: **870261**

NOTICE SUMMARY

Previous Notice Total \$382.33
Payments and Adjustments CR \$382.33
Opening Balance of this Notice as at 24/10/2019 \$0.00

New Rates and Charges \$382.33
Concessions \$0.00
Total New Rates and Charges **\$382.33**

Total Amount Due \$382.33

Interest charges apply to overdue rates and charges. If this notice has an opening balance, please contact Council on 1300 79 49 29 to obtain an updated payment amount.

Issue Date 01/11/2019

This Notice Billing Period 01/11/2019 to 29/02/2020

Notice 1	Notice 2	Notice 3
01/07/2019 to 31/10/2019	01/11/2019 to 29/02/2020	01/03/2020 to 30/06/2020

Rateable Valuation \$78,000

Legal Description Lot 105 RP 867428

Property Address 7 LEAH DRIVE
OAKHURST QLD 4650

IMPORTANT INFORMATION

Payment: This notice is due and payable within 30 days of the date of issue. Payment can be made using the below Payment Options.

Amount Due: If the opening balance of this notice has recently been paid, please contact Council on 1300 79 49 29 to obtain an updated payment amount.

Interest: Compound interest is payable on all overdue rates at 9% P.A. Any rates or charges left unpaid, immediately after the due date for payment of this notice, will attract interest.

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Council Office Locations: Any enquiry regarding this notice should be referred to Council on 1300 79 49 29 during office hours. Phones open at 8:15am and close at 4:45pm.

- 77 Tavistock Street Torquay Hervey Bay (Payment Times 8:15am to 4:30pm)
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- Tiaro Library Forgan Terrace Tiaro (Payment Times 8:30am to 4:30pm)

Waste Utility Charges: Council, as the operator of a leviable waste disposal site, is liable to pay a waste levy to the State under the *Waste Reduction and Recycling Act 2011*. For the financial year 2019/2020, the State paid Council, as a local government affected by the waste levy, an annual payment of \$2,857,492. The purpose of the payment is to mitigate any direct impacts of the waste levy on households in Council's local government area.

PAYMENT OPTIONS

- ONLINE** (Visa or Mastercard)
frasercoast.qld.gov.au Ref: 870261
- PHONE PAY** (Visa or Mastercard)
Call 1300 361 496 Ref: 870261
- DIRECT DEBIT**
Application Form available at frasercoast.qld.gov.au
- IN PERSON**
At a Council Customer Service Centre or any Australia Post Office
- BY MAIL**
Note your reference number and post with your cheque payable to "Fraser Coast Regional Council"
PO BOX 1943 HERVEY BAY QLD 4655

BPAY Biller Code: 6395
Ref: 870261

Telephone & Internet Banking – BPAY®
Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au

POST billpay Biller Code: 0425
Ref: 870261



RATES PAYMENT CARD

Accepted at all Council Customer Service Centres and Australia Post



*0425 870261



9,037

145253/A

NOTICE BREAKDOWN

Rates and Charges	Annual Amount	This Notice Amount
Rates & Levies		
General Rate - Category 3b Minimum	\$897.99	\$299.33
Infrastructure Levy	\$75.00	\$25.00
Disaster Management Levy	\$21.00	\$7.00
Council Rural Fire Levy	\$24.00	\$8.00
Utility Charges		
Waste Management Utility Charge 1 Charge/s @ \$34.00	\$102.00	\$34.00
State Government Charges		
State Gov Emergency, Fire & Rescue Levy Group 1E	\$27.00	\$9.00
Annual Total	\$1,146.99	
Annual amounts are for your information only and may change between notices.		

Total New Rates and Charges

\$382.33



Bin it Right!

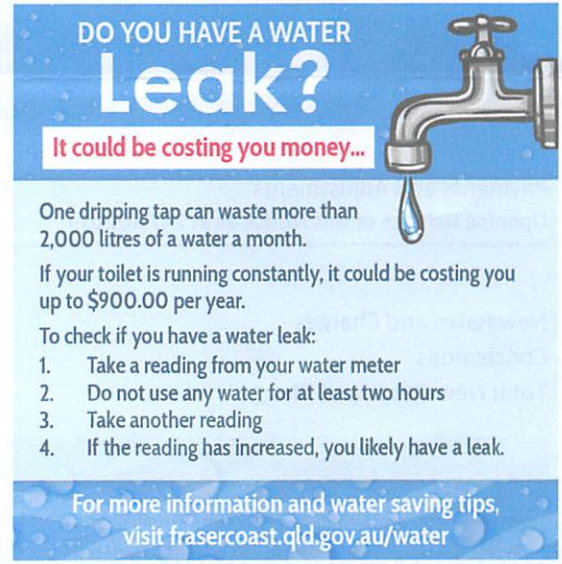
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If your toilet is running constantly, it could be costing you up to \$900.00 per year.

To check if you have a water leak:

1. Take a reading from your water meter
2. Do not use any water for at least two hours
3. Take another reading
4. If the reading has increased, you likely have a leak.

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RATES AND CHARGES

Rate Notice 1 of 3
2019/2020 Financial Year



Ph. 1300 79 49 29 | enquiry@frasercoast.qld.gov.au
PO BOX 1943 HERVEY BAY QLD 4655
www.frasercoast.qld.gov.au

19th July transfer to main acc



144138/A/029608 D-036

LEO J STEINER &
MICHI A STEINER
AS TTE FOR STEINER SUPERANNUATION FUND
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Total Amount Due: \$382.33

Due Date for Payment: 13/08/2019

Payment Reference No: 870261

NOTICE SUMMARY

Previous Notice Total \$377.87
Payments and Adjustments CR \$377.87
Opening Balance of this Notice as at 04/07/2019 \$0.00

New Rates and Charges \$382.33
Concessions \$0.00
Total New Rates and Charges \$382.33

Total Amount Due \$382.33

Interest charges apply to overdue rates and charges. If this notice has an opening balance, please contact Council on 1300 79 49 29 to obtain an updated payment amount.

Issue Date 12/07/2019

This Notice Billing Period 01/07/2019 to 31/10/2019

Notice 1	Notice 2	Notice 3
01/07/2019 to 31/10/2019	01/11/2019 to 29/02/2020	01/03/2020 to 30/06/2020

Rateable Valuation \$78,000

Legal Description Lot 105 RP 867428

Property Address 7 LEAH DRIVE
OAKHURST QLD 4650

IMPORTANT INFORMATION

Payment: This notice is due and payable within 30 days of the date of issue. Payment can be made using the below Payment Options.

Amount Due: If the opening balance of this notice has recently been paid, please contact Council on 1300 79 49 29 to obtain an updated payment amount.

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10.081

144138/A



RATES PAYMENT CARD

Accepted at all Council Customer Service Centres and Australia Post



*0425 870261

PAYMENT OPTIONS

- ONLINE** (Visa or Mastercard)
frasercoast.qld.gov.au Ref: 870261
- PHONE PAY** (Visa or Mastercard)
Call 1300 361 496 Ref: 870261
- DIRECT DEBIT**
Application Form available at frasercoast.qld.gov.au
- IN PERSON**
At a Council Customer Service Centre or any Australia Post Office
- BY MAIL**
Note your reference number and post with your cheque payable to "Fraser Coast Regional Council"
PO BOX 1943 HERVEY BAY QLD 4655

Biller Code: 6395
Ref: 870261

Telephone & Internet Banking - BPAY*
Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au

POST billpay **Biller Code: 0425**
Ref: 870261

NOTICE BREAKDOWN

Rates and Charges	Annual Amount	This Notice Amount
Rates & Levies		
General Rate - Category 3b Minimum	\$897.99	\$299.33
Infrastructure Levy	\$75.00	\$25.00
Disaster Management Levy	\$21.00	\$7.00
Council Rural Fire Levy	\$24.00	\$8.00
Utility Charges		
Waste Management Utility Charge 1 Charge/s @ \$34.00	\$102.00	\$34.00
State Government Charges		
State Gov Emergency, Fire & Rescue Levy Group 1E	\$27.00	\$9.00
Annual Total	\$1,146.99	
Annual amounts are for your information only and may change between notices.		

Total New Rates and Charges

\$382.33



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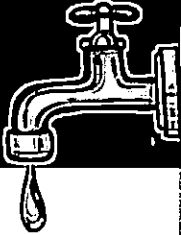
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Household furniture, books, toys, sporting equipment bric-a-brac can be donated to Council's resource recovery centres helping to reduce waste to landfill.
For more information on recycling head to: frasercoast.qld.gov.au/recycling-and-waste



DO YOU HAVE A WATER Leak?

It could be costing you money...



One dripping tap can waste more than 2,000 litres of a water a month.
If your toilet is running constantly, it could be costing you up to \$900.00 per year.

To check if you have a water leak:

1. Take a reading from your water meter
2. Do not use any water for at least two hours
3. Take another reading
4. If the reading has increased, you likely have a leak.

For more information and water saving tips, visit frasercoast.qld.gov.au/water



Confirmation

Scheduled

Your payment will be received within our standard cut-off times.

Payment summary

BPAY® receipt number Available after payment processed

Payer

From Classic Plus Account 734-059 xx6067

Description Rate Maryborough

Payee

To Leah Dr
RATE PAYMENTS - Biller code 6395

Customer reference number 870261

Payment details

Amount \$382.33

Scheduled payment date 12 Aug 2019

Payment ID a0b2ac6a-7d4a-4bb9-a0d3-b888dc9bebd3

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 Australian Financial License 007 457 141 & AFSL & Australian credit license 233714

RATES AND CHARGES

Rate Notice 2 of 3
2019/2020 Financial Year



Ph. 1300 79 49 29 | enquiry@frasercoast.qld.gov.au
PO BOX 1943 HERVEY BAY QLD 4655
www.frasercoast.qld.gov.au

Power 8/14/19

145253/A/029145 D-036
LEO J STEINER &
MICH I A STEINER
AS TTE FOR STEINER SUPERANNUATION FUND
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Total Amount Due:	\$382.33
Due Date for Payment:	03/12/2019
Payment Reference No:	870261

NOTICE SUMMARY

Previous Notice Total	\$382.33
Payments and Adjustments	CR \$382.33
Opening Balance of this Notice as at 24/10/2019	\$0.00
<hr/>	
New Rates and Charges	\$382.33
Concessions	\$0.00
Total New Rates and Charges	\$382.33
Total Amount Due	\$382.33

Interest charges apply to overdue rates and charges. If this notice has an opening balance, please contact Council on 1300 79 49 29 to obtain an updated payment amount.

Issue Date	01/11/2019	
This Notice Billing Period	01/11/2019 to 29/02/2020	
Notice 1 01/07/2019 to 31/10/2019	Notice 2 01/11/2019 to 29/02/2020	Notice 3 01/03/2020 to 30/06/2020
Rateable Valuation	\$78,000	
Legal Description	Lot 105 RP 867428	
Property Address	7 LEAH DRIVE OAKHURST QLD 4650	

IMPORTANT INFORMATION

Payment:	This notice is due and payable within 30 days of the date of issue. Payment can be made using the below Payment Options.	Updating Your Details:	It is the property owner's responsibility to notify Council in writing or by telephone of any change of address. Failure to do so may result in notices not being received. If you wish to receive notices by email, please contact Council on 1300 79 49 29 to request.
Amount Due:	If the opening balance of this notice has recently been paid, please contact Council on 1300 79 49 29 to obtain an updated payment amount.	Council Office Locations:	Any enquiry regarding this notice should be referred to Council on 1300 79 49 29 during office hours. Phones open at 8:15am and close at 4:45pm. <ul style="list-style-type: none"> 77 Tavistock Street Torquay Hervey Bay (Payment Times 8:15am to 4:30pm) 211-213 Adelaide Street Maryborough (Payment Times 8:15am to 4:30pm) Tiaro Library Forgan Terrace Tiaro (Payment Times 8:30am to 4:30pm)
Interest:	Compound interest is payable on all overdue rates at 9% P.A. Any rates or charges left unpaid, immediately after the due date for payment of this notice, will attract interest. Where overdue rates are included in the opening balance of this notice, please contact Council on 1300 79 49 29 to obtain an updated payment amount.	Waste Utility Charges:	Council, as the operator of a levyable waste disposal site, is liable to pay a waste levy to the State under the <i>Waste Reduction and Recycling Act 2011</i> . For the financial year 2019/2020, the State paid Council, as a local government affected by the waste levy, an annual payment of \$2,857,492. The purpose of the payment is to mitigate any direct impacts of the waste levy on households in Council's local government area.
Overdue Amounts:	Please note that all overdue rates and charges are subject to Council's Debt Recovery Policy. For further information please contact Council on 1300 79 49 29 or visit our website at www.frasercoast.qld.gov.au.		



RATES PAYMENT CARD

Accepted at all Council Customer Service Centres and Australia Post



*0425 870261

PAYMENT OPTIONS

- ONLINE** (Visa or Mastercard)
frasercoast.qld.gov.au Ref: 870261
- PHONE PAY** (Visa or Mastercard)
Call 1300 361 496 Ref: 870261
- DIRECT DEBIT**
Application Form available at frasercoast.qld.gov.au
- IN PERSON**
At a Council Customer Service Centre or any Australia Post Office
- BY MAIL**
Note your reference number and post with your cheque payable to "Fraser Coast Regional Council"
PO BOX 1943 HERVEY BAY QLD 4655

IB PAY Biller Code: 6395
Ref: 870261

Telephone & Internet Banking - BPAY*
Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au

POST billpay Biller Code: 0425
Ref: 870261

9,037

145253/A

NOTICE BREAKDOWN

Rates and Charges	Annual Amount	This Notice Amount
Rates & Levies		
General Rate - Category 3b Minimum	\$897.99	\$299.33
Infrastructure Levy	\$75.00	\$25.00
Disaster Management Levy	\$21.00	\$7.00
Council Rural Fire Levy	\$24.00	\$8.00
Utility Charges		
Waste Management Utility Charge 1 Charge/s @ \$34.00	\$102.00	\$34.00
State Government Charges		
State Gov Emergency, Fire & Rescue Levy Group 1E	\$27.00	\$9.00
Annual Total	\$1,146.99	

Annual amounts are for your information only and may change between notices.

Total New Rates and Charges

\$382.33



Bin it Right!

Do you know what the three most common recycling mistakes are?

Plastic bags!
Plastic bags or soft plastics don't belong in your recycle bin. Make sure you place recyclable items loose in your bin!

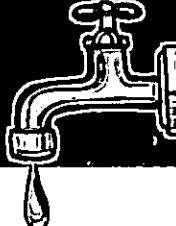
Recyclable items in the waste bin!
Aluminium cans only take 8 weeks to be recycled but they take up to 500 years to break down in landfill!

Food contamination!
Give your cans & containers a quick rinse before recycling. Excess food scraps in the recycling bin contaminates other recyclables.

Don't throw it away!
Household furniture, books, toys, sporting equipment bric-a-brac can be donated to Council's resource recovery centres helping to reduce waste to landfill.
For more information on recycling head to: frasercoast.qld.gov.au/recycling-and-waste



DO YOU HAVE A WATER Leak?



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To check if you have a water leak:

1. Take a reading from your water meter
2. Do not use any water for at least two hours
3. Take another reading
4. If the reading has increased, you likely have a leak.

For more information and water saving tips, visit frasercoast.qld.gov.au/water

From: Wendy Muchow wendymuchow@hotmail.com
Subject: Invoice
Date: 27 Feb 2012 13:13:11
To: leonichi@bigpond.com.au



Paid 27/2/12

Hello
Have attached a invoice for you for your block
Only 3 times slashed on this as it was very dry towards the end of the year
Has been done recently now as we have had quite a bit of rain
Ok thank you

Wendy and Victor Muchow

Original 39
TAX INVOICE / STATEMENT*
(* DELETE AS APPROPRIATE)

TO Leo Steiner DATE 27/2/12
54 Blue Hills Ave Bungee 4055
ABN (of Recipient) 017 735 846

FROM Vic Muchow ORDER NO.
628 MBono-Breda Rd. Oakhurst Bkwo 4650
ABN (of Supplier) 44 386 73 1 823

QTY	DESCRIPTION	PRICE	GST.	TOTAL
3	Slashing done on block @ Oakhurst gardens			435.00
	Bank of QLD Bsb 124 080 Acc 10 305 314			
	Chq to Vic Muchow			
TOTAL INCLUSIVE OF GST				435.00

Wendy and Victor Muchow

**Steiner Superannuation Fund
54 Blue Hills Drive
BUNYA QLD 4055**

**Trustee Declaration of Market Value of Assets
as at 30th June 2020**

We, Leo John Steiner, Michi Ann Steiner of Steiner Superannuation Fund herby declare that, in our opinion the value of the following investment properties as at 30th June 2020 is as below.

Description of Investments	Market Value
7 Leah Drive, Oakhurst QLD 4650	\$103,000

We followed the following steps to evaluate the value of the above investments as at 30th June 2020.

Steps Followed to come to the above opinion of Market Value
<p>The trustees had a professional valuation done on 1 May 2019 and believe that the land would not have increased or decreased in value between that date and 30 June 2020.</p> <p>The professional valuation put the value of the property as between \$98,000 to \$108,000. Therefore the value at 30 June 2020 is deemed to be \$103,000.</p>



Leo John Steiner

15/8/2020
[Date]



Michi Ann Steiner

15/8/2020
[Date]

Information on Market Valuation of Property

Valuation for financial reports

When valuing real property assets for SMSF financial reports, the valuation may be undertaken by anyone as long as it is based on objective and supportable data. A valuation undertaken by a property valuation service provider, including online services or real estate agent would be acceptable.

In certain instances the law requires valuations be undertaken by a qualified, independent valuer.

Market Value: It is usually the valuation process undertaken rather than who conducted it that governs the acceptability of a valuation. In all cases the person who conducts the valuation must base their valuation on objective and supportable data.

Depending on the situation, a valuation may be undertaken by a:

- a) registered valuer
- b) professional valuation service provider
- c) member of a recognized professional valuation body
- d) person without formal valuation qualifications but who has specific experience or knowledge in a particular area.

Real property

For preparing SMSF financial reports, an external valuation of real property is not required each year. A recent valuation however would be prudent if you expect that the valuation is now materially inaccurate or an event occurred that may have affected the value of the property since it was last valued. This may be due to a change in market conditions or a natural disaster.

When valuing real property, relevant factors and considerations may include:

- a) the value of similar properties
- b) the amount that was paid for the property in an arm's length market
- c) independent appraisals
- d) whether the property has undergone improvements since it was last valued for commercial properties, net income yields.

Business real property acquired from a related party of the SMSF must be made at market value. Disposals of real property to a related party of the SMSF must be conducted at arm's length.

77600 - Shares in Listed Companies (Australian)

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
BOQ.AX	Bank Of Queensland Limited.	1200.000000	\$7,404.00	0.000000		100%
BEN.AX	Bendigo And Adelaide Bank Limited	8500.000000	\$59,585.00	8500.000000	\$98,430.00	(39.46)%
RFX.AX	Redflow Limited	400000.000000	\$9,200.00	337500.000000	\$13,162.50	(30.1)%
BUB.AX	Bubs Australia Limited	19227.000000	\$17,784.98	9000.000000	\$10,125.00	75.65%
DRO.AX	Droneshield Limited	10000.000000	\$1,200.00			100%
A2B.AX	A2B Australia Limited	6000.000000	\$4,860.00	6000.000000	\$10,590.00	(54.11)%
TOTAL		CY Units	CY Balance	LY Units	LY Balance	
		444927.000000	\$100,033.98	361000.000000	\$132,307.50	

Supporting Documents

- Balance Review Report [Report](#)
- Investment Movement Report [Report](#)
- BAL BOQ 30 June 2020.pdf [BOQ.AX](#)
- BAL BEN 30 June 2020.pdf [BEN.AX](#)
- BAL RFX 30 June 2020.pdf [RFX.AX](#)
- BAL BUB 30 June 2020.pdf [BUB.AX](#)
- BUB allocation.pdf [BUB.AX](#)
- BUY BUB Share Purchase Plan Dec 2019.pdf [BUB.AX](#)
- BAL DRO Dronshield Limited 30-6-2020.pdf [DRO.AX](#)
- BAL A2B 30 June 2020.pdf [A2B.AX](#)

Standard Checklist

- Attach Balance Review Report

- Attach copies of HIN/SRN or Chess Statements, Broker Statements, Contract Notes Corporate Action documentation and any other relevant Source Documentation
- Attach Investment Movement Report
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy

Steiner Superannuation Fund

Balance Review Report

As at 30 June 2020

Investment Code	Investment Name	Holding Reference	Third Party Data			BGL Ledger	Variance
			Data Feed Provider	Balance Date	Balance Amount	Balance	
60400	Bank Accounts						
BQL21569948	Bank of Queensland A/C 21569948	12400121569948	BGL Bank Data Service	30/06/2020	\$ 361.69	\$ 361.69	0.00
WBC312856	Westpac 31-2856					1,194.75	
77200	Real Estate Properties (Australian - Residential)						
STEINLAND	7 Leah Drive Oakhurst (Vacant Land)					1.0000	
77600	Shares in Listed Companies (Australian)						
A2B.AX	A2B Australia Limited				Setup	6,000.0000	6,000.0000
BOQ.AX	Bank Of Queensland Limited.				Setup	1,200.0000	1,200.0000
BEN.AX	Bendigo And Adelaide Bank Limited				Setup	8,500.0000	8,500.0000
BUB.AX	Bubs Australia Limited				Setup	19,227.0000	19,227.0000
DRO.AX	Droneshield Limited				Verify	10,000.0000	10,000.0000
RFX.AX	Redflow Limited				Setup	400,000.0000	400,000.0000

Steiner Superannuation Fund

Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Bank of Queensland A/C 21569948		250.57		9,756.12		(9,645.00)			361.69	361.69
Bell Potter				23,473.50		(23,473.50)			0.00	0.00
Westpac 31-2856		2,224.22		41,714.80		(42,744.27)			1,194.75	1,194.75
		2,474.79		74,944.42		(75,862.77)			1,556.44	1,556.44
Real Estate Properties (Australian - Residential)										
7 Leah Drive Oakhurst (Vacant Land)	1.00	109,264.75		1,581.99				1.00	110,846.74	103,000.00
		109,264.75		1,581.99					110,846.74	103,000.00
Shares in Listed Companies (Australian)										
A2B Australia Limited	6,000.00	21,788.53						6,000.00	21,788.53	4,860.00
Bank Of Queensland Limited.			1,200.00	10,975.00				1,200.00	10,975.00	7,404.00
Bendigo And Adelaide Bank Limited	8,500.00	100,438.60						8,500.00	100,438.60	59,585.00
Bubs Australia Limited	9,000.00	7,191.50	10,227.00	7,722.37				19,227.00	14,913.87	17,784.98
Droneshield Limited			10,000.00	4,026.50				10,000.00	4,026.50	1,200.00

Steiner Superannuation Fund

Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Redflow Limited	337,500.00	37,430.00	62,500.00	2,865.50				400,000.00	40,295.50	9,200.00
		166,848.63		25,589.37					192,438.00	100,033.98
		278,588.17		102,115.78		(75,862.77)			304,841.18	204,590.42



HIN: X00057859709
Post Code 4055

Balance History

Currency Australian Dollar

<< View:

A2B, X*****9709 (MR LEO JOHN STEINER + MRS MICHI ANN STEINER <STEINER SUPER FUND A/C>)

Balance as at date (dd/mm/yyyy) 30/06/2020

Displaying Balance History as at 30 Jun 2020

HIN/SRN EMP ID	Security Code	Closing Price (AUD)	Total Balance	Tradeable Balance	Total Value (AUD)
X*****9709	A2B	0.81	6,000	6,000	4,860.00

Viewing 1 - 1 of 1

Total Value: \$ 4,860.00

Ask us now ^

HIN: X0057859709
Post Code 4500

Home > History > Holdings Balance

Holdings Balance History

Enter your search

Issuer

Bendigo and Adelaide Bank Limited

Security Class

BEN - Fully Paid Ordinary shares - BEN

Subregister

CHESS

Enter Balance Date (dd/mm/yyyy)

30/06/2020

Add Comparison Date

View

Results

PLEASE NOTE: The balances shown below may not be a complete record of your current holding as there may be transactions which are not yet registered.

Bendigo and Adelaide Bank Limited

Fully Paid Ordinary shares - BEN

0057859709 - CHESS

Balance Details

Holding Balance Date

30-Jun-2020

No of Securities

8,500

*All times are displayed in Sydney time.

HIN: X00057859709


Balance History

Post Code 4055

Currency Australian Dollar

<< View:

BOQ, X*****9709 (MR LEO JOHN STEINER + MRS MICH I ANN STEINER <STEINER SUPER FUND A/C>)

Balance as at date (dd/mm/yyyy) 30/06/2020 

Displaying Balance History as at 30 Jun 2020

HIN/SRN EMP ID	Security Code	Closing Price (AUD)	Total Balance	Tradeable Balance	Total Value (AUD)
X*****9709	BOQ	6.17	1,200	1,200	7,404.00

Viewing 1 - 1 of 1

Total Value: \$ 7,404.00

Ask us now ^

Date: 9/11/2020

HIN: X0057859709
Post Code 4055

Dear Sir/Madam,

Thank you for your enquiry and below is the account balance(s) of your portfolio as of close of business on: **30/06/2020**

**BUBS AUSTRALIA LIMITED
BUB ORDINARY FULLY PAID SHARES**

Name	Share Type	Register	Quantity
MR LEO JOHN STEINER + MRS MICHI ANN STEINER <STEINER SUPER FUND> X*****9709	CHESSE Sponsored	WA	19227
		Total	19227

Sincerely,
Computershare

Only Computershare managed holdings are listed.

Steiner Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Debtors (68000)					
Sundry Debtors (68000)					
01/07/2019	Opening Balance				593.50 DR
01/07/2019	Direct Credit BELL POTTER SE CU 3413191			593.50	0.00 DR
15/07/2019	Withdrawal of amount deposited in error		19,000.00		19,000.00 DR
15/07/2019	Deposited in error - withdrew same day			19,000.00	0.00 DR
17/12/2019	Share Purchase Plan - BUB shares		3,000.00		3,000.00 DR
30/12/2019	BUBS Australia Share Purchase Plan - 2227 shares \$2115.87			2,115.87	884.13 DR
07/01/2020	Direct Credit BUB LTD SBR REF20/00800363 - Share Purchase Plan Refund			884.13	0.00 DR
			22,000.00	22,593.50	0.00 DR

Total Debits: 22,000.00

Total Credits: 22,593.50



Confirmation

Processing

Your payment will be received within our standard [cut-off times](#).

Payment summary

BPAY® receipt number **6565748**

Payer

From **Classic Plus Account 734-059 xx6067**

Description **S/F buy BUB**

Payee

To **BUBs New
2019 BUB SPP - Biller code 309179**

Customer reference number **148799900575849917**

Payment details

Amount **\$3,000.00**

Scheduled payment date **17 Dec 2019**

Payment ID **e78b3234-718b-4b47-9d5e-3aea22e0c7cd**



Confirmation

Paid

Your transfer will be received within the Bank's standard [cut-off times](#).

Transfer summary

Deposit receipt number 2687222

Payer

From account Westpac Self Super Online 034-059 xx2856

Description Buy BUB shares

Payee

To account Classic Plus Account 734-059 xx6067

Description S/F buy BUB

Payment details

Amount \$3,000.00

Scheduled payment date 17 Dec 2019

Payment ID 3ec3f4f3-e948-4455-b3d8-43e898447644



ABN 63 060 094 742

Update your information:

Online:
www.investorcentre.com.au/easyupdate/BUB

By Mail:
Computershare Investor Services Pty Limited
GPO BOX 2975 Melbourne
Victoria 3001 Australia

Enquiries:
(within Australia) 1300 850 505
(international) +61 3 9415 4000

Holder Identification Number (HIN)

X 0057859709

ASX Code BUB
Payment Date 7 January 2020
Direct Credit Reference No. 800363

┌ 000244 000 BUB



MR LEO JOHN STEINER &
MRS MICH I ANN STEINER
<STEINER SUPER FUND A/C>
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Share Purchase Plan Refund

Dear Shareholder,

Thank you for participating in the Bubs Australia Limited (BUB) Share Purchase Plan (SPP). Confirmation of any new shares issued to you has been despatched to you separately.

Due to strong shareholder support, the SPP was oversubscribed and Bubs Australia Limited has elected to apply a scale back. You have received this refund as the application monies received from you exceeded the cost of the new shares that were allocated to you.

If you have any enquiries regarding this scale back refund or your allocation under the SPP, please contact Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or + 61 3 9415 4000 (outside Australia).

Note: You should retain this statement to assist you in preparing your tax return.

Your Payment Instruction

BANK OF QUEENSLAND LTD
BSB: 124-031 Account number: 21569948

Amount Deposited
AUD\$884.13

If payment cannot be made to the above instruction, a cheque will be forwarded to your registered address.

For all enquiries:

Phone:
① (within Australia) 1300 850 505
(outside Australia) +61 3 9415 4000

010310

036
BUB

MR LEO JOHN STEINER &
MRS MICHI ANN STEINER
<STEINER SUPER FUND A/C>,
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Make your payment:



See overleaf for details of the Offer and how to make your payment

Share Purchase Plan Application Form

Your payment must be received by 5:00pm (AEDT) Friday, 20 December 2019

This is an important document that requires your immediate attention.

It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

By making payment you agree to be bound by the Constitution of Bubs Australia Limited and that the submission of this payment constitutes an irrevocable offer by you to subscribe for Bubs Australia Limited shares on the terms of the Share Purchase Plan (SPP).

In addition, by making payment you certify that the aggregate of the application price paid by you for:

- the New Shares the subject of the payment slip overleaf; and
- any other shares and interests in the class applied for by you under the SPP or any similar arrangement in the 12 months prior to the date of submission of the payment, does not exceed \$30,000.

Bubs Australia Limited may make determinations in any manner it thinks fit, in relation to any difficulties which may arise in connection with the SPP whether generally or in relation to any participant or application.

Any determinations by Bubs Australia Limited will be conclusive and binding on all Eligible Shareholders and other persons to whom the determination relates. Bubs Australia Limited reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions or to suspend or terminate the SPP at any time. Any such amendment, suspension or termination will be binding on all Eligible Shareholders even where Bubs Australia Limited does not notify you of that event.

Step 1: Registration Name & Offer Details

Details of the shareholding and the Offer are shown overleaf.

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

Step 2: Make Your Payment

Note that shares may be purchased in increments of \$1,000 subject to purchase of the minimum value and not exceeding the maximum value. Note that the amount chosen may be subject to scale back in accordance with the terms of the SPP.

Choose one of the payment methods shown below.

BPAY®: See overleaf. Do not return the payment slip with BPAY payment.

By Mail: Complete the reverse side of this payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to "Bubs Australia Limited" and cross "Not Negotiable". The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques received may not be re-presented and may result in your Application being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account.


Entering your contact details is not compulsory, but will assist us if we need to contact you.

Share Purchase Plan Application Form

X0057859709

JNT

STEP 1 Registration Name & Offer Details

 For your security keep your SRN/HIN confidential.

Registration Name: MR LEO JOHN STEINER &
MRS MICH I ANN STEINER
<STEINER SUPER FUND A/C>,
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Entitlement No: 57584991

Offer Details: Record date: **5 December 2019**

Minimum value available to purchase: **\$2,000**

Maximum value available to purchase: **\$30,000**

STEP 2 Make Your Payment



Billers Code: 309179
Ref No: 1487 9990 0575 8499 17

Pay by Mail:



Make your cheque, bank draft or money order payable to "Bubs Australia Limited" and cross "Not Negotiable".

Return your cheque with the below payment slip to:
Computershare Investor Services Pty Limited
GPO BOX 505 Melbourne Victoria 3001 Australia

Contact your financial institution to make your payment from your cheque or savings account.

Lodgement of Acceptance

If you are applying for New Shares and your payment is being made by BPAY, you do not need to return the payment slip below. Your payment must be received by no later than 5:00pm (AEDT) Friday, 20 December 2019. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited (CIS) nor Bubs Australia Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order the payment slip below must be received by CIS by no later than 5:00pm (AEDT) Friday, 20 December 2019. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for shareholders in Australia. Other Eligible Shareholders will need to affix the appropriate postage. Return the payment slip below with cheque attached. Neither CIS nor Bubs Australia Limited accepts any responsibility if you lodge the payment slip below at any other address or by any other means.

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au>.

Detach here

Purchase Details for Bubs Australia Limited

Amount between \$2,000 and \$30,000 in \$1,000 increments

A\$



You may apply for securities in \$1,000 increments from a minimum of \$2,000 up to a maximum of \$30,000.

Entitlement No: 57584991

Payment must be received by 5:00pm (AEDT) Friday, 20 December 2019

Contact Details

Contact Name _____ Daytime Telephone _____

MR LEO JOHN STEINER &
MRS MICH I ANN STEINER
<STEINER SUPER FUND A/C>,
54 BLUE HILLS DRIVE
BUNYA QLD 4055

Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>

148799900575849917+0003000000-3051+92



Automic
GPO Box 5193, Sydney, NSW, 2001
P 1300 288 664 (Within Australia)
P +61 (0)2 9698 5414 (Outside Australia)
F +61 (0)2 8583 3040
E hello@automic.com.au ABN 27152260814

DRO Transaction History

DRO Transaction history from: 01-July-2019 to: 30-June-2020

Date	Description	Amount	Closing Balance
23-September-2019	Market movement	10,000	10,000

HIN: X0057859709
Post Code 4055



Investor Centre

Balance History

Currency Australian Dollar

View:

RFX, X*****9709 (MR LEO JOHN STEINER + MRS MICHI ANN STEINER <STEINER SUPER FUND A/C>)

HIN: X00057859709
Post Code 4055

Balance as at date (dd/mm/yyyy) 30/06/2020 Displaying Balance History as at 30 Jun 2020

HIN/SRN EMP ID	Security Code	Closing Price (AUD)	Total Balance	Tradeable Balance	Total Value (AUD)
X*****9709	RFX	0.023	400,000	400,000	9,200.00

Viewing 1 - 1 of 1

Total Value: \$ 9,200.00

Ask us now

85000 - Income Tax Payable/Refundable

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
85000	Income Tax Payable/Refundable	\$1,467.02	(\$2,183.88)	(167.17)%
TOTAL		CY Balance	LY Balance	
		\$1,467.02	(\$2,183.88)	

Supporting Documents

- Non Deductible Expense Reconciliation [Report](#)
- Tax Reconciliation Report [Report](#)
- ATO Due Lodgement Date.pdf [85000](#)
- ATO PAYG Instalments report 2020.pdf [85000](#)
- ATO 4 June Qtr 2020 PAYG Instal.pdf [85000](#)
- 2020 Statement Of Taxable Income.pdf [85000](#)
- ATO Activity Statement Account.pdf [85000](#)
- Exempt Pension Reconciliation [Report](#)
- Statement of Taxable Income [Report](#)
- ATO Income Tax Account.pdf [85000](#)
- ATO 2 December Qtr 2019 PAYG Instal.pdf [85000](#)
- ATO 3 March Qtr 2020 PAYG Instal.pdf [85000](#)
- ATO 1 September Qtr 2019 PAYG Instal.pdf [85000](#)

Standard Checklist

- Attach Actuarial Certificate (if applicable)
- Attach any other Tax reconciliations
- Attach copy of Exempt Pension Reconciliation (if applicable)
- Attach copy of Non Deductible Expense Reconciliation (if applicable)
- Attach copy of Statement of Taxable Income
- Attach copy of Tax Reconciliation Report
- Confirm Transactions in ATO Portal

Steiner Superannuation Fund

Exempt Current Pension Income Reconciliation

For The Period 01 July 2019 - 30 June 2020

Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
Segment - 01 July 2019 to 30 June 2020					
Label C					
31/07/2019	25000/WBC312856	Westpac 31-2856	0.74		
30/08/2019	25000/WBC312856	Westpac 31-2856	0.26		
30/09/2019	25000/WBC312856	Westpac 31-2856	0.10		
31/10/2019	25000/BQL21569948	Bank of Queensland A/C 21569948	1.61		
31/10/2019	25000/WBC312856	Westpac 31-2856	0.18		
29/11/2019	25000/WBC312856	Westpac 31-2856	0.13		
30/11/2019	25000/BQL21569948	Bank of Queensland A/C 21569948	0.39		
31/12/2019	25000/WBC312856	Westpac 31-2856	0.15		
31/01/2020	25000/WBC312856	Westpac 31-2856	0.15		
28/02/2020	25000/WBC312856	Westpac 31-2856	0.31		
31/03/2020	25000/WBC312856	Westpac 31-2856	0.25		
30/04/2020	25000/BQL21569948	Bank of Queensland A/C 21569948	0.49		
30/04/2020	25000/WBC312856	Westpac 31-2856	0.07		
29/05/2020	25000/WBC312856	Westpac 31-2856	0.03		
30/06/2020	25000/WBC312856	Westpac 31-2856	0.05		
		Total	4.91	0.000 %	0.00

Label K

30/09/2019	23900/BEN.AX	Bendigo And Adelaide Bank Limited	2,975.00		
31/10/2019	23900/A2B.AX	A2B Australia Limited	240.00		
27/11/2019	23900/BOQ.AX	Bank Of Queensland Limited.	186.00		
31/03/2020	23900/BEN.AX	Bendigo And Adelaide Bank Limited	2,635.00		

Steiner Superannuation Fund

Exempt Current Pension Income Reconciliation

For The Period 01 July 2019 - 30 June 2020

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
Label K						
	30/04/2020	23900/A2B.AX	A2B Australia Limited	240.00		
			Total	6,276.00	0.000 %	0.00
Label L						
	30/09/2019	23900/BEN.AX	Bendigo And Adelaide Bank Limited	1,275.00		
	31/10/2019	23900/A2B.AX	A2B Australia Limited	102.86		
	27/11/2019	23900/BOQ.AX	Bank Of Queensland Limited.	79.71		
	31/03/2020	23900/BEN.AX	Bendigo And Adelaide Bank Limited	1,129.29		
	30/04/2020	23900/A2B.AX	A2B Australia Limited	102.86		
			Total	2,689.72	0.000 %	0.00
					Total Segment ECPI *	0.00
					SMSF Annual Return Rounding	0.00
					Total ECPI	0.00

* Total Segment ECPI does not include ECPI amounts from Label A. The total ECPI from Label A is shown separately at the start of the report.

Steiner Superannuation Fund

Pension Non Deductible Expense Report

For The Period 01 July 2019 - 30 June 2020

	Date	Account Code	Account Description	Amount	Expense %	Deductible	Non Deductible
Segment - 01 July 2019 to 30 June 2020							
Label F							
	18/03/2020	39000/STELEO00001A	(Life Insurance Premiums) Steiner, Leo John - Accumulation (Accum...	2,349.78			
			Total	2,349.78	0.000 %	2,349.78	0.00
Label H							
	09/03/2020	30700	Auditor's Remuneration	440.00			
			Total	440.00	0.000 %	440.00	0.00
Label J							
	01/04/2020	31500	Bank Charges	5.00			
	19/06/2020	38000	Insurance	320.00			
	09/03/2020	30100	Accountancy Fees	1,430.00			
			Total	1,755.00	0.000 %	1,755.00	0.00
	03/04/2020	30400	ATO Supervisory Levy	259.00			
			Total	259.00	0.000 %	259.00	0.00
						Label Total	2,014.00
							0.00
Label L							
	03/04/2020	85000	Income Tax Payable/Refundable	2,183.88			

Steiner Superannuation Fund

Pension Non Deductible Expense Report

For The Period 01 July 2019 - 30 June 2020

Date	Account Code	Account Description	Amount	Expense %	Deductible	Non Deductible
Label L						
		Total	2,183.88	0.000 %	0.00	2,183.88
Total Segment Expenses					4,803.78	2,183.88
Total Expenses *					4,803.78	2,183.88

* General expense percentage - 0.000 %

* Investment expense percentage - 0.000 %

Steiner Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(33,199.48)
Less	
Non Taxable Contributions	3,600.00
	<u>3,600.00</u>
Add	
Decrease in MV of investments	59,388.99
Franking Credits	2,689.72
	<u>62,078.71</u>
SMSF Annual Return Rounding	(1.23)
	<u>25,278.00</u>
Taxable Income or Loss	<u>25,278.00</u>
Income Tax on Taxable Income or Loss	3,791.70
Less	
Franking Credits	2,689.72
	<u>1,101.98</u>
CURRENT TAX OR REFUND	<u>1,101.98</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,569.00)
	<u>(1,208.02)</u>
AMOUNT DUE OR REFUNDABLE	<u>(1,208.02)</u>

Steiner Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	31/07/2019	25000/WBC312856	Westpac 31-2856	0.74
	30/08/2019	25000/WBC312856	Westpac 31-2856	0.26
	30/09/2019	25000/WBC312856	Westpac 31-2856	0.10
	31/10/2019	25000/BQL21569948	Bank of Queensland A/C 21569948	1.61
	31/10/2019	25000/WBC312856	Westpac 31-2856	0.18
	29/11/2019	25000/WBC312856	Westpac 31-2856	0.13
	30/11/2019	25000/BQL21569948	Bank of Queensland A/C 21569948	0.39
	31/12/2019	25000/WBC312856	Westpac 31-2856	0.15
	31/01/2020	25000/WBC312856	Westpac 31-2856	0.15
	28/02/2020	25000/WBC312856	Westpac 31-2856	0.31
	31/03/2020	25000/WBC312856	Westpac 31-2856	0.25
	30/04/2020	25000/BQL21569948	Bank of Queensland A/C 21569948	0.49
	30/04/2020	25000/WBC312856	Westpac 31-2856	0.07
	29/05/2020	25000/WBC312856	Westpac 31-2856	0.03
	30/06/2020	25000/WBC312856	Westpac 31-2856	0.05
Sub-Total				4.91
Ignore Cents				0.91
Total				4.00
K - Franked dividend amount				
	30/09/2019	23900/BEN.AX	Bendigo And Adelaide Bank Limited	2,975.00
	31/10/2019	23900/A2B.AX	A2B Australia Limited	240.00
	27/11/2019	23900/BOQ.AX	Bank Of Queensland Limited.	186.00
	31/03/2020	23900/BEN.AX	Bendigo And Adelaide Bank Limited	2,635.00
	30/04/2020	23900/A2B.AX	A2B Australia Limited	240.00
Sub-Total				6,276.00
Ignore Cents				0.00
Total				6,276.00
L - Income - Dividend franking credit				
	30/09/2019	23900/BEN.AX	Bendigo And Adelaide Bank Limited	1,275.00
	31/10/2019	23900/A2B.AX	A2B Australia Limited	102.86
	27/11/2019	23900/BOQ.AX	Bank Of Queensland Limited.	79.71
	31/03/2020	23900/BEN.AX	Bendigo And Adelaide Bank Limited	1,129.29
	30/04/2020	23900/A2B.AX	A2B Australia Limited	102.86
Sub-Total				2,689.72
Ignore Cents				0.72
Total				2,689.00
R1 - Assessable employer contributions				
	08/07/2019	24200/STELEO00001A	(Contributions) Steiner, Leo John - Accumulation (Accumulation)	1,922.00
	09/08/2019	24200/STELEO00001A	(Contributions) Steiner, Leo John - Accumulation (Accumulation)	2,402.50
	06/09/2019	24200/STELEO00001A	(Contributions) Steiner, Leo John - Accumulation (Accumulation)	1,922.00

Steiner Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	09/10/2019	24200/STELEO00001A	(Contributions) Steiner, Leo John - Accumulation (Accumulation)	2,402.50
	08/11/2019	24200/STELEO00001A	(Contributions) Steiner, Leo John - Accumulation (Accumulation)	1,922.00
	06/12/2019	24200/STELEO00001A	(Contributions) Steiner, Leo John - Accumulation (Accumulation)	1,922.00
	14/01/2020	24200/STELEO00001A	(Contributions) Steiner, Leo John - Accumulation (Accumulation)	2,402.50
	10/02/2020	24200/STELEO00001A	(Contributions) Steiner, Leo John - Accumulation (Accumulation)	1,922.00
	06/03/2020	24200/STELEO00001A	(Contributions) Steiner, Leo John - Accumulation (Accumulation)	1,922.00
	03/04/2020	24200/STELEO00001A	(Contributions) Steiner, Leo John - Accumulation (Accumulation)	1,751.96
	11/06/2020	24200/STELEO00001A	(Contributions) Steiner, Leo John - Accumulation (Accumulation)	620.92
Sub-Total				21,112.38
Ignore Cents				0.38
Total				21,112.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Assessable employer contributions				21,112.38
Sub-Total				21,112.38
Ignore Cents				0.38
Total				21,112.00
W - GROSS INCOME (Sum of labels A to U)				
				30,081.00
Sub-Total				30,081.00
Ignore Cents				0.00
Total				30,081.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				30,081.00
Sub-Total				30,081.00
Ignore Cents				0.00
Total				30,081.00
F1 - Expenses - Insurance Premiums				
	18/03/2020	39000/STELEO00001A	(Life Insurance Premiums) Steiner, Leo John - Accumulation (Accum...	2,349.78
Sub-Total				2,349.78
Ignore Cents				0.78
Total				2,349.00
H1 - Expenses - SMSF auditor fee				
	09/03/2020	30700	Auditor's Remuneration	440.00
Sub-Total				440.00
Ignore Cents				0.00
Total				440.00
J1 - Expenses - Management and administration expenses				

Steiner Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
J1 - Expenses - Management and administration expenses				
	09/03/2020	30100	Accountancy Fees	1,430.00
	01/04/2020	31500	Bank Charges	5.00
	19/06/2020	38000	Insurance	320.00
	03/04/2020	30400	ATO Supervisory Levy	259.00
Sub-Total				2,014.00
Ignore Cents				0.00
Total				2,014.00
L2 - Expenses - Other amounts (Non-deductible)				
	03/04/2020	85000	Income Tax Payable/Refundable	2,183.88
Sub-Total				2,183.88
Ignore Cents				0.88
Total				2,183.00
N - TOTAL DEDUCTIONS				
				4,803.00
Sub-Total				4,803.00
Ignore Cents				0.00
Total				4,803.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				2,183.00
Sub-Total				2,183.00
Ignore Cents				0.00
Total				2,183.00
O - TAXABLE INCOME OR LOSS				
				25,278.00
Sub-Total				25,278.00
Ignore Cents				0.00
Total				25,278.00
Z - TOTAL SMSF EXPENSES				
				6,986.00
Sub-Total				6,986.00
Ignore Cents				0.00
Total				6,986.00
A - Taxable income				
				25,278.00
Sub-Total				25,278.00
Ignore Cents				0.00
Total				25,278.00
T1 - Tax on taxable income				
				3,791.70

Steiner Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
T1 - Tax on taxable income				
Sub-Total				3,791.70
Ignore Cents				0.00
Total				3,791.70
B - Gross Tax				
				3,791.70
Sub-Total				3,791.70
Ignore Cents				0.00
Total				3,791.70
T2 - SUBTOTAL				
				3,791.70
Sub-Total				3,791.70
Ignore Cents				0.00
Total				3,791.70
T3 - SUBTOTAL 2				
				3,791.70
Sub-Total				3,791.70
Ignore Cents				0.00
Total				3,791.70
E1 - Complying fund's franking credits tax offset				
	30/09/2019	23900/BEN.AX	Bendigo And Adelaide Bank Limited	1,275.00
	31/10/2019	23900/A2B.AX	A2B Australia Limited	102.86
	27/11/2019	23900/BOQ.AX	Bank Of Queensland Limited.	79.71
	31/03/2020	23900/BEN.AX	Bendigo And Adelaide Bank Limited	1,129.29
	30/04/2020	23900/A2B.AX	A2B Australia Limited	102.86
Sub-Total				2,689.72
Ignore Cents				0.00
Total				2,689.72
E - Refundable tax offsets				
				2,689.72
Sub-Total				2,689.72
Ignore Cents				0.00
Total				2,689.72
T5 - TAX PAYABLE				
				1,101.98
Sub-Total				1,101.98
Ignore Cents				0.00
Total				1,101.98
K - PAYG instalments raised				
	14/10/2019	85000	Income Tax Payable/Refundable	263.00
	27/02/2020	85000	Income Tax Payable/Refundable	263.00

Steiner Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
K - PAYG instalments raised				
	20/04/2020	85000	Income Tax Payable/Refundable	263.00
	30/06/2020	85000	Income Tax Payable/Refundable	1,780.00
Sub-Total				2,569.00
Ignore Cents				0.00
Total				2,569.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				(1,208.02)
Sub-Total				(1,208.02)
Ignore Cents				0.00
Total				(1,208.02)



Australian Government
Australian Taxation Office

Agent SAM GRECO & CO.
Client THE TRUSTEE FOR STEINER
SUPERANNUATION FUND
ABN 73812479633

Income tax

Not lodged

History

2019-20 Self-managed super fund

Assessment	Status	Due date	Outcome
Original	Due	17 May 2021	



Australian Government

Australian Taxation Office

Agent SAM GRECO & CO.

Client THE TRUSTEE FOR STEINER
SUPERANNUATION FUND

ABN 73 812 479 633

TFN 895 042 721

Income tax 551

Date generated	21/10/2020
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from **01 July 2019** to **21 October 2020** sorted by **processed date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
3 Apr 2020	18 May 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$2,442.88		\$2,442.88 DR
1 Jun 2020	1 Jun 2020	General interest charge			\$2,442.88 DR
1 Jul 2020	1 Jul 2020	General interest charge			\$2,442.88 DR
3 Aug 2020	3 Aug 2020	General interest charge			\$2,442.88 DR
14 Aug 2020	13 Aug 2020	Payment received		\$2,442.88	\$0.00
14 Aug 2020	14 Aug 2020	General interest charge			\$0.00



Australian Government
Australian Taxation Office

PAYG Instalments report 2020

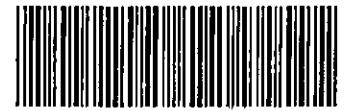
Tax Agent 74856004

Last Updated 17/10/2020

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
895042721	THE TRUSTEE FOR STEINER SUPERANNUATION FUND	263.00	263.00	263.00	1,780.00	2,569.00

Total No of Clients: 1

\$1,780 June Qtr 2020 PAYG Payable
Plus \$266 June Qtr 2019 PAYG Payable
= \$2,046 Total PAYG Payable 30/6/2020



47530314

Quarterly PAYG instalment notice

October to December 2019

032586
036



THE TRUSTEE FOR STEINER
SUPERANNUATION FUND
46 REDCLIFFE GARDENS DR
CLONTARF QLD 4019

Document ID 42 189 357 767

ABN 73 812 479 633

Form due on (if varying amount) 28 Feb 2020

Payment due on 28 Feb 2020

PAYG income tax instalment

ATO instalment amount for the period shown above is T7 \$ **263** From 2018 assessment

If you are paying the above amount – do not send this form to the ATO
(payment can be made using one of the 'Methods of payment' options below)

OR

If you wish to VARY this amount, you must complete the section over the page. Send this form to the ATO and pay varied amount (using one of the 'Methods of payment' options below).

Set up for 28/2/20

METHODS OF PAYMENT

BPAY®

Contact your financial institution to make this payment from your cheque or savings account. You will need the details listed below.



Billers Code: 75556
Reference: Your EFT code (shown on the front of your payment slip directly above the barcode)

Credit card

Payments can be made online or by phone, visit our website at ato.gov.au/howtopay or phone 1300 898 089. A card-payment fee applies.

Other payment options

For more information about other payment options, you can:
 visit our website at ato.gov.au/howtopay
 phone us on 1800 815 886.

Payments cannot be made in person at any of our branches or shopfronts.

NAT 4753-03.2014 [JS 29444]

149ATBA_Form_R_QLD_172/032586/032586/i

PAYMENT SLIP - 60



THE TRUSTEE FOR STEINER
SUPERANNUATION FUND

ATO code 0000 0156 03

ABN 73 812 479 633

Amount paid \$.00

EFT Code 73812 479 633 4460

Australian Taxation Office
Locked Bag 1936
ALBURY NSW 1936



<73812479633> < > < 000000> 15600< >

When completing this form:

- print clearly using a black pen
- round down to whole dollars (do not show cents)
- if reporting a zero amount, print '0' (do not use NIL)
- leave boxes blank if not applicable (do not use N/A, NIL)
- do not report negative figures or use symbols such as +, -, /, \$.

Variation codes (T4) Reason for varying	T4 code
Change in investments	21
Current business structure not continuing	22
Significant change in trading conditions	23
Internal business restructure	24
Change in legislation or product mix	25
Financial market changes	26
Use of income tax losses	27

Varying your PAYG income tax instalment amount

Estimated tax for the year **T8** \$

Varied amount payable for the quarter **T9** \$

Write the T9 amount at 5A below

Reason code for variation (see variation codes table above) **T4**

Don't complete this section unless you are VARYING your PAYG income tax instalment amount.

If you are NOT VARYING you only need to pay the amount at T7 on the reverse.

If you complete this section, you will need to lodge this form by mailing it to the address below.

PAYG income tax instalment **5A** \$

Credit from PAYG income tax instalment variation **5B** \$

Is 5A more than 5B? Yes, then write the result of 5A minus 5B at 9. This amount is payable to the ATO.

(Indicate with X)

No, then write the result of 5B minus 5A at 9. This amount is refundable to you (or offset against any other tax debt you have).

Your payment or refund amount

9 \$

Do not use symbols such as +, -, /, \$

Authorised contact person who completed the form

Contact phone number

Declaration I declare that the information given on this form is true and correct, and that I am authorised to make this declaration.

Signature Date / /

If you varied your amount, return this completed form to
**Australian Taxation Office
Locked Bag 1936
ALBURY NSW 1936**

HRS **MINS**

Estimate the time taken to complete this form. Include the time taken to collect any information.

Taxation laws authorise the ATO to collect information including personal information about individuals who may complete this form. For information about privacy and personal information go to ato.gov.au/privacy. Activity statement instructions are available from ato.gov.au or can be ordered by phoning 13 28 66.

METHODS OF PAYMENT

BPAY®

Contact your financial institution to make this payment from your cheque or savings account. You will need the details listed below.



Billers Code: 75556
Reference: Your EFT code (shown on the front of your payment slip directly above the barcode)

Credit card

Payments can be made online or by phone, visit our website at ato.gov.au/howtopay or phone 1300 898 089. A card-payment fee applies.

Other payment options

For more information about other payment options, you can:

- visit our website at ato.gov.au/howtopay
- phone us on 1800 815 886.

Payments cannot be made in person at any of our branches or shopfronts.



Australian Government

Australian Taxation Office

Agent SAM GRECO & CO.
Client THE TRUSTEE FOR STEINER
 SUPERANNUATION FUND
ABN 73 812 479 633

Print instalment

Account	Period	Document ID
Activity statement – 001 – THE TRUSTEE FOR STEINER SUPERANNUATION FUND	Apr 2020 – Jun 2020	42311736065

Receipt ID	Unavailable
Date lodged	28 July 2020
Payment due date	28 July 2020

Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
PAYG income tax instalment			
5A Owed to ATO		\$1,780.00	
T7 Instalment amount – Based on the notional tax \$ 2,449.88 from the 2019 assessment.	\$1,780.00		

Amount owing to ATO

\$1,780.00

BPAY®



Biller code 75556
Ref 738124796334460

Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see www.bpay.com.au

Australia Post

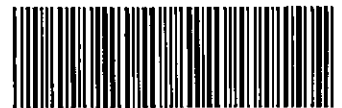
Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

Payment reference number
 738124796334460



*171 738124796334460

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47530314

Quarterly PAYG instalment notice

January to March 2020

H 034424
036



THE TRUSTEE FOR STEINER
SUPERANNUATION FUND
46 REDCLIFFE GARDENS DR
CLONTARF QLD 4019

Document ID 42 249 598 288

ABN 73 812 479 633

Form due on (if varying amount) 28 Apr 2020

Payment due on 28 Apr 2020

28/4/20

PAYG income tax instalment

ATO instalment amount for the period shown above is T7 \$ 263 From 2018 assessment

If you are paying the above amount – do not send this form to the ATO
(payment can be made using one of the 'Methods of payment' options below)

OR

If you wish to VARY this amount, you must complete the section over the page. Send this form to the ATO and pay varied amount (using one of the 'Methods of payment' options below).

METHODS OF PAYMENT

BPAY®

Contact your financial institution to make this payment from your cheque or savings account. You will need the details listed below.



Billers Code: 75556
Reference: Your EFT code (shown on the front of your payment slip directly above the barcode)

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 phone us on 1800 815 886.

Payments cannot be made in person at any of our branches or shopfronts.

NAT 4753-03.2014 [JS 29444]

149ATBA_Form_R_QLD_189/034424/034424/1

PAYMENT SLIP - 60

ATO code 0000 0156 03

ABN 73 812 479 633

Amount paid \$.00

EFT Code 73812 479 633 4460

THE TRUSTEE FOR STEINER
SUPERANNUATION FUND

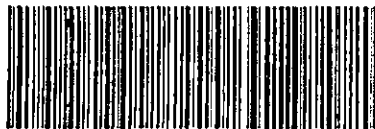
Australian Taxation Office
Locked Bag 1936
ALBURY NSW 1936



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47530314

004957 006
THE TRUSTEE FOR STEINER
SUPERANNUATION FUND
PO BOX 354
ASPLEY QLD 4034

Quarterly PAYG instalment notice

July to September 2019

28/10/19

Document ID: 42 128 256 198

ABN: 73 812 479 633

Form due on (if varying amount): 28 Oct 2019

Payment due on: 28 Oct 2019

PAYG income tax instalment

ATO instalment amount for the period shown above is **T7 \$ 263** From 2018 assessment

If you are paying the above amount – do not send this form to the ATO
(payment can be made using one of the 'Methods of payment' options below)

OR

If you wish to **VARY** this amount, you must complete the section over the page. Send this form to the ATO and pay varied amount (using one of the 'Methods of payment' options below).

METHODS OF PAYMENT

BPAY®

Contact your financial institution to make this payment from your cheque or savings account. You will need the details listed below.



Bill to Code: 75556
Reference: Your EFT code (shown on the front of your payment slip directly above the barcode)

Credit card

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• visit our website at ato.gov.au/howtopay
• call phone us on 1800 815 886.

Payments cannot be made in person at any of our branches or shopfronts.

NAT 4753-03.2014 (JS 28444)

149ATBA_Tax_Agent_C4_158004957055711



Australian Government
Australian Taxation Office

PAYMENT SLIP - 60

THE TRUSTEE FOR STEINER
SUPERANNUATION FUND

ATO code 0000 0156 03

ABN 73 812 479 633

Amount paid \$.00

EFT Code 73812 479 633 4460

Australian Taxation Office
Locked Bag 1936
ALBURY NSW 1936



<73812479633> < > < 000000> 15600< >



Australian Government

Australian Taxation Office

Agent SAM GRECO & CO.

Client THE TRUSTEE FOR STEINER
SUPERANNUATION FUND

ABN 73 812 479 633

TFN 895 042 721

Activity statement 001

Date generated	21/10/2020
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

27 results found - from **01 July 2019** to **21 October 2020** sorted by **processed date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
8 Sep 2019	29 Jul 2019	Original Activity Statement for the period ending 30 Jun 19 - PAYG Instalments	\$266.00		\$266.00 DR
28 Sep 2019	31 Aug 2019	General interest charge			\$266.00 DR
28 Sep 2019	28 Sep 2019	General interest charge			\$266.00 DR
26 Oct 2019	26 Oct 2019	General interest charge			\$266.00 DR
29 Oct 2019	28 Oct 2019	Payment		\$263.00	\$3.00 DR
3 Nov 2019	28 Oct 2019	Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments	\$263.00		\$266.00 DR
30 Nov 2019	30 Nov 2019	General interest charge			\$266.00 DR
14 Dec 2019	14 Dec 2019	General interest charge			\$266.00 DR
10 Feb 2020	1 Jan 2020	General interest charge			\$266.00 DR
10 Feb 2020	10 Feb 2020	General interest charge			\$266.00 DR
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$263.00		\$529.00 DR
2 Mar 2020	28 Feb 2020	Payment received		\$263.00	\$266.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Apr 2020	1 Apr 2020	General interest charge			\$266.00 DR
29 Apr 2020	28 Apr 2020	Payment received		\$263.00	\$3.00 DR
1 May 2020	1 May 2020	General interest charge			\$3.00 DR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$263.00		\$266.00 DR
11 May 2020	1 May 2020	General interest charge			\$266.00 DR
11 May 2020	11 May 2020	General interest charge			\$266.00 DR
1 Jun 2020	1 Jun 2020	General interest charge			\$266.00 DR
1 Jul 2020	1 Jul 2020	General interest charge			\$266.00 DR
29 Jul 2020	28 Jul 2020	Payment received		\$1,780.00	\$1,514.00 CR
29 Jul 2020	29 Jul 2020	General interest charge			\$1,514.00 CR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$1,780.00		\$266.00 DR
3 Aug 2020	29 Jul 2020	General interest charge			\$266.00 DR
3 Aug 2020	3 Aug 2020	General interest charge			\$266.00 DR
14 Aug 2020	13 Aug 2020	Payment received		\$266.00	\$0.00
14 Aug 2020	14 Aug 2020	General interest charge			\$0.00

86000 - PAYG Instalment Payable

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
86000	PAYG Instalment Payable	(\$2,046.00)	(\$266.00)	669.17%
TOTAL		CY Balance	LY Balance	
		(\$2,046.00)	(\$266.00)	

Supporting Documents

- ATO PAYG Instalments report 2020.pdf 86000
- ATO Activity Statement Account.pdf 86000

Standard Checklist

- Attach copy of PAYG Payment Summary
- Confirm Transactions in ATO Portal

Notes

Christina Subramaniam

Note | 86000

23/10/2020 18:10

June Qtr 2019 PAYG Instal \$266 not paid until 13 August 2020



Australian Government
Australian Taxation Office

PAYG Instalments report 2020

Tax Agent 74856004
Last Updated 17/10/2020

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
895042721	THE TRUSTEE FOR STEINER SUPERANNUATION FUND	263.00	263.00	263.00	1,780.00	2,569.00

Total No of Clients: 1

\$1,780 June Qtr 2020 PAYG Payable
Plus \$266 June Qtr 2019 PAYG Payable
= \$2,046 Total PAYG Payable 30/6/2020



Australian Government

Australian Taxation Office

Agent SAM GRECO & CO.

Client THE TRUSTEE FOR STEINER
SUPERANNUATION FUND

ABN 73 812 479 633

TFN 895 042 721

Activity statement 001

Date generated	21/10/2020
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

27 results found - from **01 July 2019** to **21 October 2020** sorted by **processed date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
8 Sep 2019	29 Jul 2019	Original Activity Statement for the period ending 30 Jun 19 - PAYG Instalments	\$266.00		\$266.00 DR
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Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Apr 2020	1 Apr 2020	General interest charge			\$266.00 DR
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1 May 2020	1 May 2020	General interest charge			\$3.00 DR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$263.00		\$266.00 DR
11 May 2020	1 May 2020	General interest charge			\$266.00 DR
11 May 2020	11 May 2020	General interest charge			\$266.00 DR
1 Jun 2020	1 Jun 2020	General interest charge			\$266.00 DR
1 Jul 2020	1 Jul 2020	General interest charge			\$266.00 DR
29 Jul 2020	28 Jul 2020	Payment received		\$1,780.00	\$1,514.00 CR
29 Jul 2020	29 Jul 2020	General interest charge			\$1,514.00 CR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$1,780.00		\$266.00 DR
3 Aug 2020	29 Jul 2020	General interest charge			\$266.00 DR
3 Aug 2020	3 Aug 2020	General interest charge			\$266.00 DR
14 Aug 2020	13 Aug 2020	Payment received		\$266.00	\$0.00
14 Aug 2020	14 Aug 2020	General interest charge			\$0.00

88000 - Sundry Creditors

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
88000	Sundry Creditors	(\$2,826.75)	(\$383.87)	636.38%
TOTAL		CY Balance	LY Balance	
		(\$2,826.75)	(\$383.87)	

Supporting Documents

- General Ledger [Report](#)
- Creditors.pdf [88000](#)

Standard Checklist

- Attach all source documentation and confirmations of Liability

Steiner Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
01/07/2019	Opening Balance				383.87 CR
03/04/2020	2019 Super Fund Tax Return lodged with ATO. \$2442.88 payable to ATO - this was not paid until 13 August 2020			2,442.88	2,826.75 CR
				2,442.88	2,826.75 CR

Total Debits: 0.00

Total Credits: 2,442.88



Australian Government
Australian Taxation Office

Agent SAM GRECO & CO.
Client THE TRUSTEE FOR STEINER
SUPERANNUATION FUND
ABN 73 812 479 633
TFN 895 042 721

Income tax 551

Date generated	09/11/2020
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

7 results found - from **01 July 2019** to **09 November 2020** sorted by **effective date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 Jun 2019	2 Jul 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$1,264.45		\$0.00
3 Apr 2020	18 May 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$2,442.88		\$2,442.88 DR
				Creditors 30/6/2020 Not paid until 13/8/2020	
1 Jun 2020	1 Jun 2020	General interest charge			\$2,442.88 DR
1 Jul 2020	1 Jul 2020	General interest charge			\$2,442.88 DR
3 Aug 2020	3 Aug 2020	General interest charge			\$2,442.88 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
14 Aug 2020	13 Aug 2020	Payment received		\$2,442.88	\$0.00
14 Aug 2020	14 Aug 2020	General interest charge			\$0.00

A - Financial Statements

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Supporting Documents

- signed 2020 Financial Statements and Tax Return Steiner SF.pdf

Standard Checklist

- Attach copy of Financial Statements
- Attach copy of SMSF Annual Return

10 November, 2020

The Trustees
Steiner Superannuation Fund
54 Blue Hills Drive
BUNYA QLD 4055

Dear Leo & Michi,

Re: Steiner Superannuation Fund

Enclosed please find the 2020 Superannuation Forms listed below:

1. Financial Statements;
1. Trustee Declaration;
2. Minutes of Meetings;
3. Members Statements;
4. Income Tax Return;
5. Audit Representation Letter;
6. Audit Engagement Letter

Income Tax Returns

Please peruse the financial statements and income tax return and if the details are correct, sign where indicated and return to us for lodgement. A bound copy of the Financial Statements and Income Tax Return for the Super Fund will be available once the audit has been completed.

Superannuation funds are required to self-assess their liability to taxation. A notice of assessment will **NOT** issue from the Taxation Office and it is the responsibility of the fund to ensure lodgement and any payment is made by the due date, which in your case is **17 May 2021**. However for the 2020 year, we have calculated that the Super Fund has an amount Refundable of **\$1,208.02** after deducting the ATO supervisory levy.

Self-Managed Superannuation Fund Audit

Anyone who runs a Self-Managed Superannuation Fund (SMSF) must ensure that a registered SMSF auditor audits the fund annually. An SMSF auditor examines the validity and accuracy of an SMSF's financial records and makes sure the fund is compliant with superannuation rules. Upon receipt of your signed Financial Statements and Income Tax Return, we will forward your Self-Managed Superfund to a registered independent auditor. You will then be provided with a copy of the auditor's management letter, audit report and auditors invoice approximately 2 weeks after submission.

Minutes

The Minutes of Meetings are contained within the Financial Statements. These minutes are prepared as standard drafts, however you should peruse them to ensure they correctly state the position in relation to the matters raised. They may be amended or added to if your circumstances require. If no alterations are required and you wish to accept the drafts as actual records, please sign the minutes where indicated and return them to our office.

Audit Engagement Letter and Trustee Representation Letter

We also enclose the Audit Engagement Letter and Trustee Representation Letter. The auditors contact details and registrations numbers are contained in these documents. Please peruse these documents and if satisfactory, sign where indicated and return to our office.

Investment Strategy

We have included a copy of your fund's investment strategy in the financial statements.

You should review your strategy regularly (at least annually) to ensure it continues to meet the current and future needs of your members depending on their personal circumstances. It needs to be tailored to your Fund's circumstances and set out why and how you have chosen to invest the Fund's assets to meet these goals..

Certain significant events should also prompt you to review your strategy, such as:

- a market correction (e.g. resulting from Covid-19)
- when a member joins the fund or departs a fund
- when a member commences receiving a pension. This is to ensure the fund has sufficient liquid assets and cash flow to meet minimum pension payments prior to 30 June each year.

You should also document that you have undertaken this review and any decisions made arising from the review. For example, you could do this as part of the annual trustee meeting minutes. You should then provide these minutes or other evidence of a review to the super fund auditor. This will show that you've met the requirement to review regularly and, where necessary, revised your investment strategy.

Other Matters

2021 Concessional Contributions Cap - from 1 July 2019, the general concessional contribution cap is \$25,000 for all individuals, regardless of age.

Disclaimer

Taxation is only one of the matters that must be considered when making a decision on a financial product and you should consider taking advice from the holder of an Australian Financial Services licence before making a decision on a financial product.

Please do not hesitate to contact us if you have any queries or if we can be of further assistance in other matters and thank you for continuing to choose this firm to be of service to you.

Regards

Sam Greco

SAM GRECO

Encls

Leo Steiner

.....
LEO STEINER

Steiner Superannuation Fund

Financial Statements & Reports

for the year ended

30 June 2020



Sam Greco & Co

Level 1, 1355 Gympie Road, ASPLEY QLD 4032

PO Box 354, ASPLEY QLD 4034

ABN: 16230504491

Phone 07 3263 5200 Fax 07 3263 4830

Email: info@taxonline.com.au

Steiner Superannuation Fund
Operating Statement
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Dividends Received	8	6,276.00	5,730.00
Interest Received		4.91	10.03
Contribution Income			
Employer Contributions		21,112.38	22,583.50
Personal Concessional		0.00	7,725.00
Personal Non Concessional		3,600.00	700.00
Total Income		<u>30,993.29</u>	<u>36,748.53</u>
Expenses			
Accountancy Fees		1,430.00	1,375.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	418.00
Bank Charges		5.00	5.65
Insurance		320.00	320.00
Property Expenses - Council Rates		0.00	1,133.59
Property Expenses - Garden and Lawn		0.00	540.00
Member Payments			
Life Insurance Premiums		2,349.78	1,749.85
Investment Losses			
Changes in Market Values	9	59,444.88	11,217.50
Total Expenses		<u>64,248.66</u>	<u>17,018.59</u>
Benefits accrued as a result of operations before income tax		<u>(33,255.37)</u>	<u>19,729.94</u>
Income Tax Expense	10	1,101.98	2,449.88
Benefits accrued as a result of operations		<u>(34,357.35)</u>	<u>17,280.06</u>

L.S.

The accompanying notes form part of these financial statements.

Steiner Superannuation Fund
Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	103,000.00	103,000.00
Shares in Listed Companies (Australian)	3	100,033.98	132,307.50
Total Investments		<u>203,033.98</u>	<u>235,307.50</u>
Other Assets			
Sundry Debtors		0.00	593.50
Westpac 31-2856		1,194.75	2,224.22
Bank of Queensland A/C 21569948		361.69	250.57
Income Tax Refundable		1,467.02	0.00
Total Other Assets		<u>3,023.46</u>	<u>3,068.29</u>
Total Assets		<u>206,057.44</u>	<u>238,375.79</u>
Less:			
Liabilities			
Income Tax Payable		0.00	2,183.88
PAYG Instalment Payable		2,046.00	266.00
Sundry Creditors		2,826.75	383.87
Total Liabilities		<u>4,872.75</u>	<u>2,833.75</u>
Net assets available to pay benefits		<u>201,184.69</u>	<u>235,542.04</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Steiner, Leo John - Accumulation		164,946.72	193,077.09
Steiner, Michi Ann - Accumulation		36,237.97	42,464.95
Total Liability for accrued benefits allocated to members' accounts		<u>201,184.69</u>	<u>235,542.04</u>

L.S.

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Steiner Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2020 \$	2019 \$
7 Leah Drive Oakhurst (Vacant Land)	103,000.00	103,000.00
	<u>103,000.00</u>	<u>103,000.00</u>

Note 3: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
A2B Australia Limited	4,860.00	10,590.00

L.S.

Steiner Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Bendigo And Adelaide Bank Limited	59,585.00	98,430.00
Bank Of Queensland Limited.	7,404.00	0.00
Bubs Australia Limited	17,784.98	10,125.00
Droneshield Limited	1,200.00	0.00
Redflow Limited	9,200.00	13,162.50
	100,033.98	132,307.50

Note 4: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
Bank of Queensland A/C 21569948	361.69	250.57
Westpac 31-2856	1,194.75	2,224.22
	1,556.44	2,474.79

Note 5: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	235,542.04	218,261.98
Benefits accrued as a result of operations	(34,357.35)	17,280.06
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	201,184.69	235,542.04

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	201,184.69	235,542.04

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

2020	2019
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L.S.

Steiner Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	\$	\$
A2B Australia Limited	480.00	240.00
Bank Of Queensland Limited.	186.00	0.00
Bendigo And Adelaide Bank Limited	5,610.00	5,250.00
Cabcharge Australia Limited	0.00	240.00
	6,276.00	5,730.00

Note 9: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Real Estate Properties (Australian - Residential)		
7 Leah Drive Oakhurst (Vacant Land)	(1,581.99)	0.00
	(1,581.99)	0.00
Shares In Listed Companies (Australian)		
A2B Australia Limited	(5,730.00)	(11,198.53)
Bank Of Queensland Limited.	(3,571.00)	0.00
Bendigo And Adelaide Bank Limited	(38,845.00)	7,110.50
Bionomics Limited	0.00	351.50
Bubs Australia Limited	(62.39)	3,150.00
Cabcharge Australia Limited	0.00	7,388.53
Droneshield Limited	(2,826.50)	0.00
Redflow Limited	(6,828.00)	(11,110.00)
	(57,862.89)	(4,308.00)
Total Unrealised Movement	(59,444.88)	(4,308.00)

Realised Movements in Market Value

	2020 \$	2019 \$
Shares In Listed Companies (Australian)		
Bionomics Limited	0.00	(6,909.50)
	0.00	(6,909.50)
Total Realised Movement	0.00	(6,909.50)

L.S.

Steiner Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Changes in Market Values	(59,444.88)	(11,217.50)
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Note 10: Income Tax Expense

The components of tax expense comprise	2020 \$	2019 \$
Current Tax	1,101.98	2,449.88
Income Tax Expense	1,101.98	2,449.88

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(4,988.31)	2,959.49
Less:		
Tax effect of:		
Non Taxable Contributions	540.00	105.00
Realised Accounting Capital Gains	0.00	(1,036.43)
Add:		
Tax effect of:		
Decrease in MV of Investments	8,916.73	646.20
Franking Credits	403.46	368.36
Rounding	(0.18)	0.12
Income Tax on Taxable Income or Loss	3,791.70	4,905.60
Less credits:		
Franking Credits	2,689.72	2,455.72
Current Tax or Refund	1,101.98	2,449.88

Note 11: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

L.S.

Steiner Superannuation Fund
Investment Performance

As at 30 June 2020

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Bank of Queensland A/C 21569948	250.57	0.00	0.00	361.69	0.00	0.00	2.49	2.49	0.99 %
Westpac 31-2856	2,224.22	0.00	0.00	1,194.75	0.00	0.00	2.42	2.42	0.11 %
	2,474.79	0.00	0.00	1,556.44	0.00	0.00	4.91	4.91	0.20 %
Real Estate Properties (Australian - Residential)									
STEINLAND 7 Leah Drive Oakhurst (Vacant Land)	103,000.00	1,581.99	0.00	103,000.00	0.00	(1,581.99)	0.00	(1,581.99)	(1.51) %
	103,000.00	1,581.99	0.00	103,000.00	0.00	(1,581.99)	0.00	(1,581.99)	(1.51) %
Shares in Listed Companies (Australian)									
A2B.AX A2B Australia Limited	10,590.00	0.00	0.00	4,860.00	0.00	(5,730.00)	685.72	(5,044.28)	(47.63) %
BOQ.AX Bank Of Queensland Limited.	0.00	10,975.00	0.00	7,404.00	0.00	(3,571.00)	265.71	(3,305.29)	(30.12) %
BEN.AX Bendigo And Adelaide Bank Limited	98,430.00	0.00	0.00	59,585.00	0.00	(38,845.00)	8,014.29	(30,830.71)	(31.32) %
BUB.AX Bubs Australia Limited	10,125.00	7,722.37	0.00	17,784.98	0.00	(62.39)	0.00	(62.39)	(0.35) %
DRO.AX Droneshield Limited	0.00	4,026.50	0.00	1,200.00	0.00	(2,826.50)	0.00	(2,826.50)	(70.20) %
RFX.AX Redflow Limited	13,162.50	2,865.50	0.00	9,200.00	0.00	(6,828.00)	0.00	(6,828.00)	(42.60) %
	132,307.50	25,589.37	0.00	100,033.98	0.00	(57,862.89)	8,965.72	(48,897.17)	(30.97) %
	237,782.29	27,171.36	0.00	204,590.42	0.00	(59,444.88)	8,970.63	(50,474.25)	(19.05) %

L.S.

Steiner Superannuation Fund
Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Bank of Queensland A/C 21569948		361.690000	361.69	361.69	361.69			0.18 %
Westpac 31-2856		1,194.750000	1,194.75	1,194.75	1,194.75			0.58 %
			1,556.44		1,556.44		0.00 %	0.76 %
Real Estate Properties (Australian - Residential)								
STEINLAND 7 Leah Drive Oakhurst (Vacant Land)	1.00	103,000.000000	103,000.00	110,846.74	110,846.74	(7,846.74)	(7.08) %	50.34 %
			103,000.00		110,846.74	(7,846.74)	(7.08) %	50.34 %
Shares in Listed Companies (Australian)								
A2B.AX A2B Australia Limited	6,000.00	0.810000	4,860.00	3.63	21,788.53	(16,928.53)	(77.69) %	2.38 %
BOQ.AX Bank Of Queensland Limited.	1,200.00	6.170000	7,404.00	9.15	10,975.00	(3,571.00)	(32.54) %	3.62 %
BEN.AX Bendigo And Adelaide Bank Limited	8,500.00	7.010000	59,585.00	11.82	100,438.60	(40,853.60)	(40.68) %	29.12 %
BUB.AX Bubs Australia Limited	19,227.00	0.925000	17,784.98	0.78	14,913.87	2,871.11	19.25 %	8.69 %
DRO.AX Droneshield Limited	10,000.00	0.120000	1,200.00	0.40	4,026.50	(2,826.50)	(70.20) %	0.59 %
RFX.AX Redflow Limited	400,000.00	0.023000	9,200.00	0.10	40,295.50	(31,095.50)	(77.17) %	4.50 %
			100,033.98		192,438.00	(92,404.02)	(48.02) %	48.89 %
			204,590.42		304,841.18	(100,250.76)	(32.89) %	100.00 %

L.S.

Steiner Superannuation Fund Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits *1	Assessable Income	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2			
Bank Accounts											
Bank of Queensland A/C 21569948	2.49			2.49	0.00	0.00	0.00	2.49		0.00	0.00
Westpac 31-2856	2.42			2.42	0.00	0.00	0.00	2.42		0.00	0.00
	4.91			4.91	0.00	0.00	0.00	4.91		0.00	0.00
Shares in Listed Companies (Australian)											
A2B.AX A2B Australia Limited	480.00	480.00	0.00		205.72			685.72	0.00		
BOQ.AX Bank Of Queensland Limited.	186.00	186.00	0.00		79.71			265.71	0.00		
BEN.AX Bendigo And Adelaide Bank Limited	5,610.00	5,610.00	0.00		2,404.29			8,014.29	0.00		
	6,276.00	6,276.00	0.00		2,689.72			8,965.72	0.00		
	6,280.91	6,276.00	0.00	4.91	2,689.72	0.00	0.00	8,970.63	0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **8,970.63**

Net Capital Gain **0.00**

Total Assessable Income 8,970.63

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

L.S.

Steiner Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

Leo Steiner

.....
Leo John Steiner

Trustee

Michi Steiner

.....
Michi Ann Steiner

Trustee

18-11-2020

Dated this day of

Steiner Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Steiner Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Steiner Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed: *Sam Greco*

Dated: / /
10-11-2020

Steiner Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on / / at 54 Blue Hills Drive, Bunya, Queensland 4055

PRESENT:	Leo John Steiner and Michi Ann Steiner
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Po Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Steiner Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on / / at 54 Blue Hills Drive, Bunya, Queensland 4055

Sam Greco & Co Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

Leo Steiner

.....
Leo John Steiner

Chairperson

Steiner Superannuation Fund
Members Statement

Leo John Steiner
 54 Blue Hills Drive
 Bunya, Queensland, 4055, Australia

Your Details

Date of Birth : 06/08/1963
 Age: 56
 Tax File Number: Provided
 Date Joined Fund: 20/01/2009
 Service Period Start Date: 30/03/1990
 Date Left Fund:
 Member Code: STELEO00001A
 Account Start Date 20/01/2009
 Account Phase: Accumulation Phase
 Account Description: Accumulation

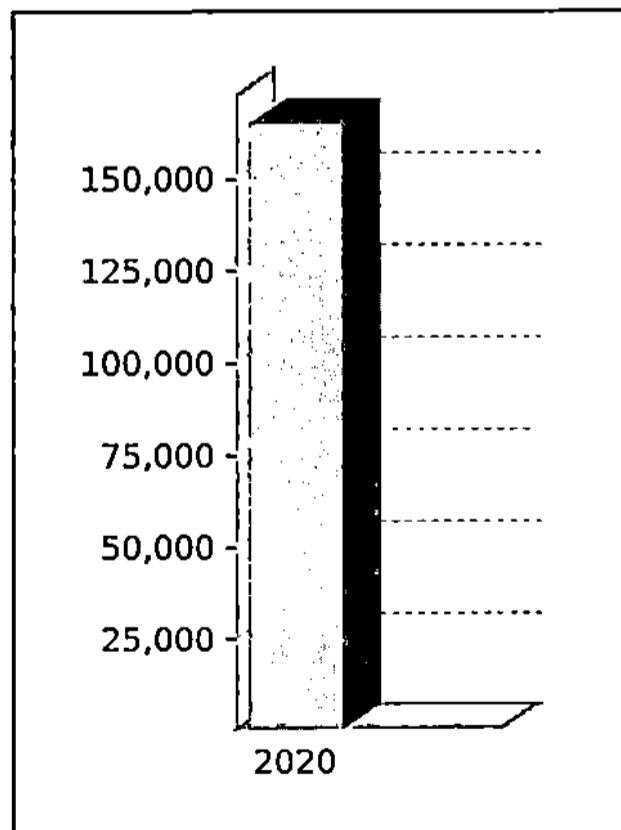
Nominated Beneficiaries N/A
 Vested Benefits 164,946.72
 Total Death Benefit 773,562.72
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 164,946.72

Preservation Components
 Preserved 164,946.72
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 13,666.45
 Taxable 151,280.27



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	193,077.09
<u>Increases to Member account during the period</u>	
Employer Contributions	21,112.38
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(43,279.43)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,166.87
Income Tax	446.67
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	2,349.78
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	164,946.72

Steiner Superannuation Fund
Members Statement

Michi Ann Steiner
 54 Blue Hills Drive
 Bunya, Queensland, 4055, Australia

Your Details

Date of Birth : 22/12/1962
 Age: 57
 Tax File Number: Provided
 Date Joined Fund: 20/01/2009
 Service Period Start Date: 20/01/2009
 Date Left Fund:
 Member Code: STEMIC00001A
 Account Start Date 20/01/2009
 Account Phase: Accumulation Phase
 Account Description: Accumulation

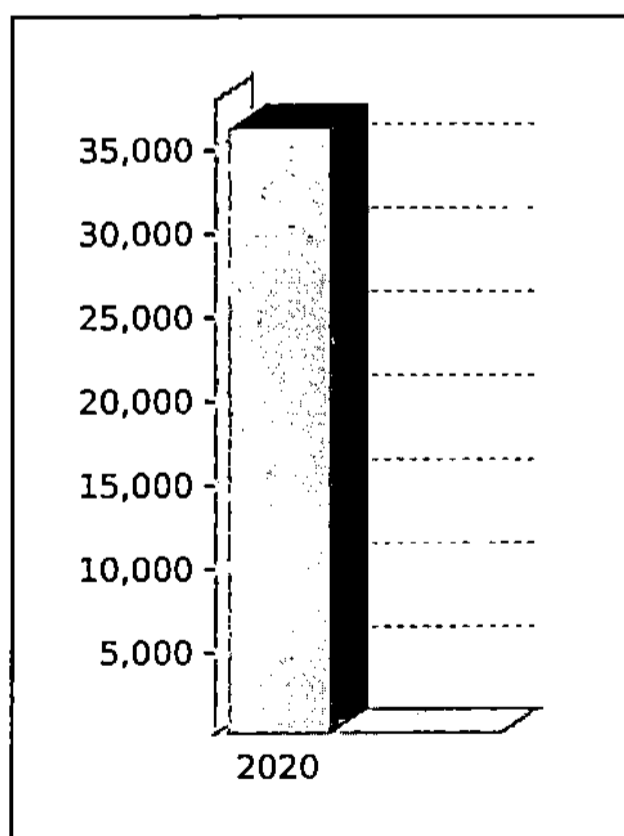
Nominated Beneficiaries N/A
 Vested Benefits 36,237.97
 Total Death Benefit 36,237.97
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 36,237.97

Preservation Components
 Preserved 36,237.97
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 9,690.00
 Taxable 26,547.97



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	42,464.95
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	3,600.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(9,648.82)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	178.16
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	36,237.97

Steiner Superannuation Fund

54 Blue Hills Drive
BUNYA QLD 4055

Investment Strategy

INVESTMENT OBJECTIVES:

To maximise returns and minimise the risks of investment of the fund's assets in managing and providing superannuation benefits to members and their dependants in meeting their retirement needs. To ensure all investments are consistent with the appropriate Superannuation Legislations and the fund's investment strategy.

RISK, RETURN AND DIVERSIFICATION

Each investment decision will be made with due regard to the associated, risk and expected return. The trustees will seek financial advice where necessary. To maximise overall returns of the fund's investments and minimise the exposure of risk from any particular investment, the fund will maintain a diversified portfolio. The fund's investment will include but not limited to Cash and cash equivalents, Equities (both Australian and International), Debt securities, direct and indirect property, trusts and managed funds, Indicative asset classes are as set out below:

<u>ASSET CLASS</u>	<u>INDICATIVE RANGES</u>
Cash & Money Market Securities	0.5% to 20%
Australian Fixed Interest	0% to 20%
Australian Managed Funds	0% to 20%
Direct and Indirect Property	40% to 60%
Australian Shares	40% to 60%
International Shares	0% to 20%

Additionally the trustees may use derivatives where appropriate as a means of hedging investment risks and maximising investment return. The trustees reserve the right to make any investment that is permitted under the superannuation rules, the fund's trust deed and may amend this investment strategy to ensure such an investment is consistent with the investment strategy of the fund.

LIQUIDITY

Each investment decision will be made with due regard to the cash flow requirements of the fund. The trustees will consider the liabilities (current and prospective) of the fund and ensure adequate cash is maintained by the fund to meet its liabilities as they fall due. The fund's liquidity needs will be considered at the time of each investment and also during the regular review of the fund's portfolio and investment strategy. The trustees may borrow money to finance the acquisition of investments as appropriate in accordance with the superannuation laws.

PROPERTY

The Trustees have reviewed their decision to hold the vacant land at 7 Leah Drive, Oakhurst and have decided that the land is still a suitable investment for the Super Fund. The Trustees will review the decision annually.

COVID-19

The Trustees have reviewed their investments and have decided that the current mix of investments is still suitable for the Super Fund.

**INSURANCE
COVER:**

The trustees will assess the need of insurance for all members and will seek insurance advice where necessary to ensure all members are adequately insured. Insurance policies may be held by the fund or by members personally.

REVIEW:

The investment strategy will be reviewed regularly and at least once a year at the end of financial year. The investment strategy may be revised as appropriate where the trustees' investment objectives change or to include a particular class or type of investment. The fund's investment portfolio will be reviewed at least quarterly.

Leo Steiner

18-11-2020

Date: _____

Leo John Steiner

Michi Steiner

Date: 22-11-2020

Michi Ann Steiner

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Leo Steiner

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Leo Steiner

Date

Sensitive (when completed)Client Ref: STEI0007
Agent : 74856-004

Self-managed superannuation fund annual return

2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2020 (NAT 71287)

Return year

The Self-managed superannuation fund annual return instructions 2020 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status
Is this an amendment to the SMSF's 2020 return? A N

Is this the first required return for a newly registered SMSF? B N

6 SMSF auditor
Auditor's name Title
Family name
First given name
Other given names
SMSF Auditor Number
Auditor's phone number
Use Agent address details? N Postal address

Date audit was completed A

Was Part A of the audit report qualified? B N

Was Part B of the audit report qualified? C N

If Part B of the audit report was qualified, have the reported issues been rectified? D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) 034059 Fund account number 312856

Fund account name (for example, J&Q Citizen ATF J&Q Family SF) MA & LJ Steiner ATF Steiner SF

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

Please check bank account details are correct

B Financial institution account details for tax refunds

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

AUSPOSTSMSF

8 Status of SMSF Australian superannuation fund A Y Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Y

Fund's tax file number (TFN) 895 042 721 Fund benefit structure B A Code

9 Was the fund wound up during the income year? N Print Y for yes or N for no. If yes, provide the date on which fund was wound up Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C

Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print Y for yes or N for no.

Have you applied an exemption or rollover? **M** Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2020

Code

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions **R1**

plus Assessable personal contributions **R2**

plus #*No-TFN-quoted contributions **R3**
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends **U1**

plus * Net non-arm's length trust distributions **U2**

plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 <input style="width: 150px;" type="text"/>	A2 <input style="width: 150px;" type="text"/>
Interest expenses overseas	B1 <input style="width: 150px;" type="text"/>	B2 <input style="width: 150px;" type="text"/>
Capital works expenditure	D1 <input style="width: 150px;" type="text"/>	D2 <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	E1 <input style="width: 150px;" type="text"/>	E2 <input style="width: 150px;" type="text"/>
Insurance premiums – members	F1 <input style="width: 150px;" type="text" value="2,349"/>	F2 <input style="width: 150px;" type="text"/>
SMSF auditor fee	H1 <input style="width: 150px;" type="text" value="440"/>	H2 <input style="width: 150px;" type="text"/>
Investment expenses	I1 <input style="width: 150px;" type="text"/>	I2 <input style="width: 150px;" type="text"/>
Management and administration expenses	J1 <input style="width: 150px;" type="text" value="2,014"/>	J2 <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	U1 <input style="width: 150px;" type="text"/>	U2 <input style="width: 150px;" type="text"/>
Other amounts	L1 <input style="width: 150px;" type="text"/> <small>Code</small> <input style="width: 30px;" type="text"/>	L2 <input style="width: 150px;" type="text" value="2,183"/> <small>Code</small> <input style="width: 30px;" type="text" value="0"/>
Tax losses deducted	M1 <input style="width: 150px;" type="text"/>	

TOTAL DEDUCTIONS
N
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y
 (Total A2 to L2)

#TAXABLE INCOME OR LOSS Loss
O
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z
 (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important: Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2020 on how to complete the calculation statement.

#Taxable income	A <input style="width: 150px;" type="text" value="25,278"/>
(an amount must be included even if it is zero)	
#Tax on taxable income	T1 <input style="width: 150px;" type="text" value="3,791.70"/>
(an amount must be included even if it is zero)	
#Tax on no-TFN-quoted contributions	J <input style="width: 150px;" type="text" value="0.00"/>
(an amount must be included even if it is zero)	
Gross tax	B <input style="width: 150px;" type="text" value="3,791.70"/>
(T1 plus J)	

Foreign income tax offset C1 <input type="text"/>	Non-refundable non-carry forward tax offsets C <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets C2 <input type="text"/>	

SUBTOTAL 1
T2
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 <input type="text"/>	Non-refundable carry forward tax offsets D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year D2 <input type="text"/>	
Early stage investor tax offset D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year D4 <input type="text"/>	

SUBTOTAL 2
T3
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset E1 <input type="text" value="2,689.72"/>	Refundable tax offsets E <input type="text" value="2,689.72"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset E2 <input type="text"/>	
National rental affordability scheme tax offset E3 <input type="text"/>	
Exploration credit tax offset E4 <input type="text"/>	

#TAX PAYABLE T5
(T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Credit for interest on early payments – amount of interest	H1 <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 <input type="text"/>
Credit for interest on no-TFN tax offset	H6 <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 <input type="text"/>
Eligible credits	
H <input type="text" value="0.00"/>	
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)	

#Tax offset refunds (Remainder of refundable tax offsets).	I <input type="text" value="0.00"/>
(unused amount from label E- an amount must be included even if it is zero)	

PAYG Instalments raised	K <input type="text" value="2,569.00"/>
Supervisory levy	L <input type="text" value="259.00"/>
Supervisory levy adjustment for wound up funds	M <input type="text"/>
Supervisory levy adjustment for new funds	N <input type="text"/>

Total amount of tax refundable	S <input type="text" value="1,208.02"/>
(T5 plus G less H less I less K plus L less M plus N)	

#This is a mandatory label.

Section E: Losses

14 Losses

L.S.

If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years	U <input type="text"/>
Net capital losses carried forward to later income years	V <input type="text" value="7,835"/>

Net capital losses brought forward from prior years		Net capital losses carried forward to later income years	
Non-Collectables	<input type="text" value="7,835"/>		<input type="text" value="7,835"/>
Collectables	<input type="text" value="0"/>		<input type="text" value="0"/>

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

		See the Privacy note in the Declaration.		Member Number
Title	Mr	Member'sTFN	179 231 415	1
Family name	Steiner			Account status
First given name	Leo			0 Code
Other given names	John			
Date of birth	06/08/1963	If deceased, date of death		

Contributions OPENING ACCOUNT BALANCE 193,077.09

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	H
A 21,112.38	Receipt date
ABN of principal employer	H
A1	Assessable foreign superannuation fund amount
Personal contributions	I
B	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	J
C	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	K
D	Transfer from reserve: non-assessable amount
Personal injury election	L
E	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	T
F	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	M
G	
TOTAL CONTRIBUTIONS N 21,112.38	
(Sum of labels A to M)	

Other transactions

Accumulation phase account balance	Allocated earnings or losses	O 49,242.75	Loss L
S1 164,946.72	Inward rollovers and transfers	P	
Retirement phase account balance - Non CDBIS	Outward rollovers and transfers	Q	Code
S2 0.00	Lump Sum payment	R1	Code
Retirement phase account balance - CDBIS	Income stream payment	R2	Code
S3 0.00			
0 TRIS Count	CLOSING ACCOUNT BALANCE S 164,946.72		
	S1 plus S2 plus S3		
Accumulation phase value	X1		
Retirement phase value	X2		
Outstanding limited recourse borrowing arrangement amount	Y		

Sensitive (when completed)

See the Privacy note in the Declaration.

	Title <input type="text" value="Mrs"/>	Member's TFN <input type="text" value="484 310 312"/>	Member Number <input type="text" value="2"/>
	Family name <input type="text" value="Steiner"/>		Account status <input type="text" value="0"/> Code
	First given name <input type="text" value="Michi"/>		
	Other given names <input type="text" value="Ann"/>		
	Date of birth <input type="text" value="22/12/1962"/>	If deceased, date of death <input type="text"/>	

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

TOTAL CONTRIBUTIONS N

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

Allocated earnings or losses **O**

Loss **L**

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**

Code

Income stream payment **R2**

Code

CLOSING ACCOUNT BALANCE S

S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

Limited recourse borrowing arrangements

Australian residential real property **J1**

Australian non-residential real property **J2**

Overseas real property **J3**

Australian shares **J4**

Overseas shares **J5**

Other **J6**

Property count **J7**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

Sensitive (when completed)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>		
Permissible temporary borrowings	V2 <input type="text"/>		
Other borrowings	V3 <input type="text"/>		
			Borrowings V <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W <input type="text" value="201,184"/>
			Reserve accounts X <input type="text"/>
			Other liabilities Y <input type="text" value="4,872"/>
TOTAL LIABILITIES			Z <input type="text" value="206,056"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H <input type="text"/>
Total TOFA losses	I <input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019–20 income year, write 2020). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2020. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2020 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2020. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein.

Authorised trustee's, director's or public officer's signature

Signature box

Date Day Month Year

Preferred trustee or director contact details:

Contact details form including Title (Mr), Family name (Steiner), First given name (Leo), Phone number (61 0417735866), Email address, Non-individual trustee name, ABN of non-individual trustee.

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register.

TAX AGENT'S DECLARATION:

I, SAM GRECO & CO

declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year

Tax agent's contact details

Tax agent's contact details form including Title (Mr), Family name (Greco), First given name (Sam), Tax agent's practice (SAM GRECO & CO), Tax agent's phone number (07 32635200), Tax agent number (74856004), Reference number (STEI0007).

Sensitive (when completed)

Steiner Superannuation Fund

Dear Leo & Michi

**Steiner Superannuation Fund
Audit Engagement Letter**

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2020. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993 (SISA)* and the *Superannuation Industry (Supervision) Regulations (SISR)* with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
 - To provide us with: Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2020, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of as trustee for the Steiner Superannuation Fund

Signed & Dated

Leo Steiner

Leo John Steiner

Michi Steiner

Michi Ann Steiner

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Steiner Superannuation Fund
54 Blue Hills Drive BUNYA QLD 4055

Mr Anthony Boys
Super Audits Pty Ltd
PO Box 3376
Rundle Mall SA 5000

Dear Sir,

Steiner Superannuation Fund

Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of Steiner Superannuation Fund for the year ended 30 June 2020, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (a) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (b) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (c) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (d) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (e) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (f) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (g) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (h) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (i) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (j) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (k) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (l) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (m) The trustees are not disqualified persons under s126K of the SISA.
- (n) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (o) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.

- (p) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (q) Information retention obligations have been complied with.
- (r) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (s) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (t) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (u) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (v) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (w) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (x) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (y) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (z) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arms length basis in accordance with section 109 of the SIS Act.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been

performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (aa) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (i) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (ii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (bb) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (cc) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.
- (dd) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (ee) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (ff) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (gg) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (hh) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Trustees for the Steiner Superannuation Fund

Leo Steiner

Trustee
Leo John Steiner

Michi Steiner

Trustee
Michi Ann Steiner



CHARTERED ACCOUNTANT

Business Focused Solutions

A.B.N. 16 230 504 491
 PO Box 354, ASPLEY QLD 4034
 Phone (07) 3263 5200 Fax (07) 3263 4830

Mr Leo & Mrs Michi Steiner
 Steiner Superannuation Fund
 54 Blue Hills Drive
 BUNYA QLD 4055

Tax Invoice
206701
 Ref: STEI0007
 10 November, 2020

Description	Amount
Professional Services Rendered	
Preparation of Financial Statements for the period ended 30 June 2020 which included:	
Dissection and coding of Bank Statements in preparation of Journals for preparation of Trial Balance for the year ended 30 June 2020	L.S.
Calculate members benefits and allocate income to each member	
Preparation of Member Statements for the period ended 30 June 2020	
Preparation and Lodgement of Superannuation Fund Tax Return and associated schedules for the year ended 30 June 2020	M.S.
Preparation of Resolution of Minutes for the period ended 30 June 2020	
Sundry advice and Other Matters	
(This invoice does not include Auditor Fees. These will be invoiced separately by the Auditor.)*	

Terms: Strictly Seven Days **AMT Due \$ 1,518.00**
 The Amount Due Includes GST of \$138.00
 * Indicates Taxable Supply
Refer to our Terms of Trade on our website www.taxonline.com.au
REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE

Remittance Advice.

Steiner Superannuation Fund Invoice: 206701
 *Cheque *Cash *M/card & VISA Only Ref: STEI0007
10 November, 2020

*Direct Deposit - please use Invoice No. as your REFERENCE
Senrico Pty Ltd --- BSB 484 799 Acc 167 066 970 **Amt Due: \$ 1,518.00**

Card No. Validation No.

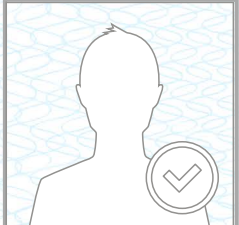

Cardholder Signature Expiry Date/...../.....

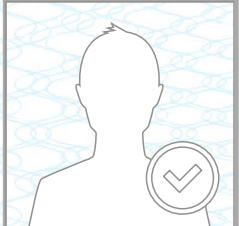

Signature Certificate

Document Ref.: JSBLZ-MMQAB-F8HI2-RBNND

Document signed by:

	Sam Greco Verified E-mail: samg@taxonline.com.au	<i>Sam Greco</i>
IP: 14.202.251.9 Date: 10 Nov 2020 03:39:00 UTC		

	Leo Steiner Verified E-mail: leo@imagejoinery.com.au	<i>Leo Steiner</i>
IP: 203.45.168.233 Date: 17 Nov 2020 19:39:37 UTC		

	Michi Steiner Verified E-mail: leomichi@bigpond.com.au	<i>Michi Steiner</i>
IP: 121.215.194.99 Date: 22 Nov 2020 02:49:17 UTC		

Document completed by all parties on:
22 Nov 2020 02:49:17 UTC

Page 1 of 1



Signed with PandaDoc.com

PandaDoc is the document platform that boosts your company's revenue by accelerating the way it transacts.



B - Permanent Documents

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Supporting Documents

- Fund Summary Report [Report](#)
- Notice of Approval.pdf
- Application for Membership - MA Steiner.pdf
- ATO Complying Fund Status.pdf
- Signed pages of Trust Deed.pdf
- Consent to Act as Trustee - MA Steiner.pdf
- Notice of Agreement of Members to the nomination of Trustee.pdf
- Superannuation Trust Deed.pdf
- ATO Complying Fund Status 20-10-2020.pdf
- Record of Decision of Sole Director.pdf
- Consent to Act as Trustee - LJ Steiner.pdf

Standard Checklist

- Attach latest copy of ASIC annual company statement (if corporate trustee)
- Ensure latest copies of ATO Trustee Declarations and ATO confirmation that the fund is a regulated fund is attached
- Ensure latest copies of trustee consents, member consents and registers are attached
- Ensure latest copy of trust deed (including amendments) are attached
- Use [Australian Business Register](#) to ensure details are correct
- Use [Super Fund Lookup](#) to check the eligibility to receive rollovers and contributions

Steiner Superannuation Fund

Fund Summary Report

As at 30/06/2020

Fund Details

Date Formed: 20/01/2009

Period: 01/07/2019 - 30/06/2020

Tax File Number: Provided

Fund Type: SMSF

ABN: 73812479633

GST Registered: No

Postal Address:

54 Blue Hills Drive
BUNYA, Queensland 4055

Physical Address:

54 Blue Hills Drive
BUNYA, Queensland 4055

Members

Number of Members: 2

Name	Age	Member Accounts	Pension Accounts	Tax File Number	Beneficiary Details
Steiner, Leo John	56	1	0	Provided	Not Provided
Steiner, Michi Ann	57	1	0	Provided	Not Provided

Fund Relationships

Relationship Type	Contact
Accountant	Sam Greco & Co Chartered Accountants
Accountant/Bookkeeper	Sam Greco & Co
Auditor	Boys, Anthony
Auditor	Super Audits Pty Ltd
Fund Contact	Leo and Michi Steiner
Fund Contact	Steiner, Leo John
Fund Contact	Steiner, Michi Ann
Tax Agent	Sam Greco & Co Chartered Accountants
Tax Agent	Greco, Sam
Trustee	Steiner, Leo John
Trustee	Steiner, Michi Ann



The trustee for Steiner Superannuation Fund

ABN details

ABN:	73 812 479 633 View record on ABN Lookup
ABN Status:	Active from 20 Jan 2009
Fund type:	ATO Regulated Self-Managed Superannuation Fund
Contact details:	54 BLUE HILLS DR BUNYA QLD 4055 AUSTRALIA
Status:	Complying

What does 'Complying' mean?

A 'Complying' SMSF:

- is a regulated fund
- is a resident of Australia, and
- has been issued with a [Notice of compliance](#)

APRA Funds

See the [guidance](#) issued by APRA for further assistance in managing transfers and rollovers to SMSFs. Use the [ATO Business Portal](#) to verify a person is a member of the SMSF before completing a transfer or rollover.

Superannuation guarantee payments

Contributions made to complying funds can qualify as Superannuation Guarantee (SG) payments. This record extract can be used to confirm this fund has been issued with a Notice of Compliance and is currently entitled to receive employer SG payments.

Tax rates

Complying funds that meet [Superannuation Industry \(Supervision\) Act 1993](#) (SISA) standards qualify for [concessional tax rates](#).

Also refer to [frequently asked questions](#)

Disclaimer

This extract is based on information supplied by superannuation entities to the Commissioner of Taxation.

Important Neither the Australian Government nor the ATO endorse or guarantee the performance of super funds.



The trustee for Steiner Superannuation Fund

ABN:	73 812 479 633
ABN Status:	Active from 20 Jan 2009
Fund type:	ATO Regulated Self-Managed Superannuation Fund
Contact details:	46 REDCLIFFE GARDENS DR CLONTARF QLD 4019 AUSTRALIA
Status:	Complying

ABN last updated: 02 Oct 2019

Record extracted: 09 Jan 2020

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Application for Membership

Name of Fund: STEINER SUPERANNUATION FUND

Member's Name: Steiner, Michi Ann

(Minor's Name if on behalf of minor)

Address:

2/11 Pinetree Close

FITZGIBBON QLD 4018

Date of Birth: 22/12/1962

Occupation:

Telephone:

Fax:

Tax File Number:

Contributing Employer(s):

HOUSE OF NIKO PTY LTD

A.C.N. 129 268 211

2/11 Pinetree Close

FITZGIBBON QLD 4018

I hereby apply to become a Member of the abovementioned Fund.

* I apply as the parent or guardian of and on behalf of the minor referred to above.

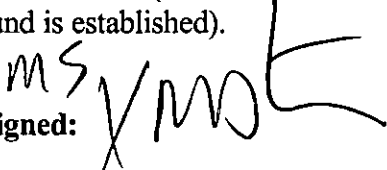
(Delete if inapplicable)

I understand that my membership is subject to terms and conditions specified in the Trust Deed governing the Fund.

This application is accompanied by a Product Disclosure Statement.

I nominate and agree to the Trustee named in the Deed acting as Trustee.

I have received from the Trustee a notice containing information needed for the purpose of understanding the main features of the Fund, its management and financial condition and investment performance. (The Trustee must attach these if the Member is joining at a time other than when the fund is established).

Signed: 

Dated: 28/1/09.

TRUSTEE INFORMATION MEMORANDUM TO MEMBERS

Binding Death Benefit Nomination

Binding Death Benefit Nomination in accordance with the SIS Act 1993

The operation of the Fund, of which you are a Member or are being invited to be a Member, is governed by a document called a Trust Deed. The Trustee of the Fund is bound to act in accordance with the requirements of the Trust Deed in administering the Fund.

Under the Trust Deed, the Trustee has a discretion to decide whether, in the event of your death, to pay the death benefit, which is payable to your Legal Personal Representative (that is, to the executor of your will or the administrator granted letters of administration of your estate if you do not leave a will) and/or to dependants of yours, and in what proportions.

However, the Trust Deed also enables you to override the Trustee's discretion by you giving a binding direction to the Trustee. This is a direction to the Trustee to pay any death benefit payable either to your estate or to dependants specified by you (or both) and in the proportions that you specify.

You may elect for the Trustee to exercise the discretion given to it to decide who to pay your benefit to, in the event of your death (see "Trustee Information Memorandum to Members – Indicative Non-Binding Death Benefit Nomination") or you can give a binding direction to the Trustee by completing the direction in this Nomination or you can give a non-lapsing binding nomination under clause 24.6A of the Governing Rules of the Fund (see "Trustee Information Memorandum to Members – Non-Lapsing Binding Nomination").

Important Points about Binding Nominations

If you decide to give a binding direction by completing this Nomination, it is important for you to note the following:

1. You can only direct the Trustee to pay the benefit either to your Legal Personal Representative (that is, to the executor of your will or the administrator granted letters of administration of your estate if you do not leave a will) or to the dependants that you specify on this Nomination (or both).
2. If you wish to give such a direction to the Trustee, you must specify the percentage of your total death benefit which is to be paid to each of the estate or your dependants, or both.
3. You can confirm, amend or revoke this Nomination at any time by giving written notice to the Trustee.
4. The direction that you give automatically ceases to have any effect 3 years after the date on which you sign and date this Nomination. If the direction ceases to have effect, the Trustee will have a discretion to decide who to pay the death benefit to.
5. If, on this Nomination, you direct the Trustee to pay any part of your death benefit to a person who is not a dependant (as described below), your direction will be void and of no effect and the Trustee will be required to decide to whom to pay your death benefit.
6. For the purposes of the Trust Deed, a dependant is:
 - a spouse of a Member
 - any children of a Member
 - any other person (whether related to the Member or not) with whom the Member has an interdependency relationship.

"Spouse" includes a de facto spouse and "children" includes step-children, adopted and ex-nuptial children.

Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and

- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
- (i) the duration of the relationship
 - (ii) whether or not a sexual relationship exists
 - (iii) the ownership, use and acquisition of property
 - (iv) the degree of mutual commitment to a shared life
 - (v) the care and support of children
 - (vi) the reputation and public aspects of the relationship
 - (vii) the degree of emotional support
 - (viii) the extent to which the relationship is one of mere convenience, and
 - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

If you have any doubt as to whether a person you wish to nominate to receive any part of your death benefit is a dependant, you should seek advice from the Trustee before completing this Nomination.

7. For this Nomination to be effective, it must be signed and dated by you in the presence of 2 witnesses who are both at least 18 years old and neither of the witnesses can be a person who you have nominated to receive a part of your death benefit.

8. In order for the Binding Nomination to be valid, it must be fully completed.

Please ensure the Nomination, Member Declaration and Witness Declaration are completed.

Please ensure that the beneficiaries named in this Nomination are dependants and/or your Legal Personal Representative.

Your Legal Personal Representative is either the person named as your executor in your will, or, if you do not have a valid will at the date of your death, the person who applies for and has been granted letters of administration for your estate.

9. Should you wish to nominate your legal personal representative, please write 'Legal Personal Representative' as the name of the beneficiary.

10. If your estate i.e. your Legal Personal Representative is to be paid a benefit, the death benefit will form part of your estate and will be distributed as part of your estate in accordance with your will, however, if you do not have a valid will on the date of your death, distribution of your estate will be in accordance with the laws of intestacy. The Court has power in some instances to, in effect, alter your will and the persons who might otherwise be entitled as beneficiaries of your estate. You should seek legal advice in this regard.

Binding Death Benefit Nomination

Name of Fund:

Member's Name:

(Minor's Name if on behalf of minor)

Address:

Date of Birth:

Occupation:

Telephone:

Fax:

1. The Nomination must be signed and dated by you in the presence of two witnesses aged 18 years or over. Both witnesses must also provide their date of birth, sign and date the Nomination. It is important to note that the witnesses cannot be persons nominated as beneficiaries.

2. If any of this information is not provided, then your Nomination may be invalid. The Trustee will contact you for clarification if this is the case.

3. It is not compulsory to complete this Nomination. Details of who a death benefit will be paid to in the situation where there is no valid Nomination can be found in Trustee Information Memorandum to Members – Binding Death Benefit Nomination.

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Member Declaration

I, the Member named above, direct the Trustee(s) of the Fund to pay my death benefit to the above person(s) in the proportions shown.

I understand that:

- I can amend or revoke this Nomination at any time by providing a new Nomination to the Trustee(s) of the Fund, signed and dated by myself in the presence of two witnesses who are aged 18 years or over;
- Unless amended or revoked earlier, this Nomination is binding on the Trustee for a period of 3 years from the date it is first signed or last confirmed;
- This Nomination revokes and amends any previous notice supplied to the Trustee of the Fund in regard to my nominated beneficiaries;
- If this Nomination is not correctly completed, it may be invalid;
- If I have nominated persons who are not dependants or my Legal Personal Representative (that is, the executor of my will or the administrator granted letters of administration of my estate if I do not leave a

will), the direction contained in the Nomination will be void and of no effect and the Trustee will have a discretion as to whom the benefit is payable and in what proportion.

I acknowledge that I have been provided with information by the Trustee of the Fund that enables me to understand my rights to direct the Trustee to pay my Death Benefit in accordance with this Nomination.

Signature of Member:

Date:

Witness Declaration

We declare that:

- this Nomination was signed by the Member in our presence;
- we are aged 18 or more; and
- we are not named as beneficiaries.

Signature of Witness:

Date:

Print Name of Witness:

Witness Date of Birth:

Signature of Witness:

Date:

Print Name of Witness:

Witness Date of Birth:

TRUSTEE INFORMATION MEMORANDUM TO MEMBERS

Indicative Non-Binding Death Benefit Nomination

Indicative Non-Binding Death Benefit Nomination

You may elect for the Trustee to exercise the discretion given to it to decide who to pay your benefit to, in the event of your death by completing the direction in this Nomination, or you can give a binding direction to the Trustee (see "Trustee Information Memorandum to Members – Binding Death Benefit Nomination") or you can give a non-lapsing binding nomination under clause 24.6A of the Governing Rules of the Fund (see "Trustee Information Memorandum to Members – Non-Lapsing Binding Nomination").

Important Points about Indicative Non-Binding Nominations

1. This Nomination Notice is not binding. The Trustees will take it into account in the event that a benefit is paid from the Fund on your death. However the Trustees have complete discretion as to which of your dependants and/or Legal Personal Representative (that is, to the executor of your will or the administrator granted letters of administration of your estate if you do not leave a will) may receive the benefit and in what proportion. If there are no dependants or Legal Personal Representative, the benefit may be payable to a person(s) or your estate as determined by the Trustees.
2. The beneficiaries named in this Notice must be dependants and/or your Legal Representative.
3. For the purposes of the Trust Deed, a dependant is:
 - a spouse of the Member
 - any children of the Member
 - any other person (whether related to the Member or not) with whom the Member has an interdependency relationship.

"Spouse" includes a de facto spouse and "children" includes step-children, adopted and ex-nuptial children.

Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
 - (i) the duration of the relationship
 - (ii) whether or not a sexual relationship exists
 - (iii) the ownership, use and acquisition of property
 - (iv) the degree of mutual commitment to a shared life
 - (v) the care and support of children

- (vi) the reputation and public aspects of the relationship
- (vii) the degree of emotional support
- (viii) the extent to which the relationship is one of mere convenience, and
- (ix) any evidence suggesting that the parties intend the relationship to be permanent.

(b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

4. Your Legal Personal Representative is either the person named as your executor in your will, or, if you do not have a valid will at the date of your death, the person who applies for and has been granted letters of administration for your estate. Should you wish to nominate your legal personal representative, please write 'Legal Personal Representative' as the name of the beneficiary.

5. If your estate i.e. your Legal Personal Representative is to be paid a benefit, the death benefit will form part of your estate and will be distributed as part of your estate in accordance with your will, however, if you do not have a valid will on the date of your death, distribution of your estate will be in accordance with the laws of intestacy. The Court has power in some instances to, in effect, alter your will and the persons who might otherwise be entitled as beneficiaries of your estate. You should seek legal advice in this regard.

Indicative Non-Binding Death Benefit Nomination

Name of Fund:

Member's Name:

(Minor's Name if on behalf of minor)

Address:

Date of Birth:

Occupation:

Telephone:

Fax:

Nomination

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			

**Legal Personal
representative (your
estate)**

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Member Declaration

I, the Member named above, request the Trustee of the Fund to pay my death benefit to the above person(s) in the proportions shown.

I understand that:

- in the event of my death, the Trustee has complete discretion as to which of my dependants and/or estate will receive any death benefit payable.
- this Notice revokes and amends any previous notice supplied to the Trustee of the Fund in regard to my nominated beneficiaries.

Signature of Member:

Date:

TRUSTEE INFORMATION MEMORANDUM TO MEMBERS

Non-Lapsing Binding Death Benefit Nomination

Non-Lapsing Binding Death Benefit Nomination

You may elect for the Trustee to exercise the discretion given to it to decide who to pay your benefit to, in the event of your death (see "Trustee Information Memorandum to Members – Indicative Non-Binding Death Benefit Nomination") or you can give a binding direction to the Trustee (see "Trustee Information Memorandum to Members – Binding Death Benefit Nomination") or you can give a non-lapsing binding nomination under clause 24.6A of the Governing Rules by completing the direction in this Nomination.

Important Points about Non-Lapsing Binding Death Benefit Nominations

1. This Memorandum refers to a Non-Lapsing Binding Death Benefit Nomination under clause 24.6A of the Governing Rules of the Fund.

2. Clause 24.6A of the Governing Rules of the Fund says:

24.6A Non-lapsing death benefit nomination - Death Benefit requested rule:

If the Trustees are given a written notice by a Member requesting that benefits be paid following the death of that Member to a person or persons or other permitted payees then the Trustees must:

- (a) by written resolution, accept the terms of the Member's notice; or
- (b) give written notice to the Member of a proposed rule in respect of the death benefit specifying the terms thereof in accordance with the Member's request

AND on the date of that resolution referred to in (a) or the date of the written acceptance by the Member of the death benefit rule referred to in (b), the Trustees are bound by those terms unless and until that Member and the Trustees otherwise in writing agree or until a later binding nomination in accordance with the SIS Act is given to the Trustees or a later non-lapsing nomination is given effect under (a) or (b).

3. This Nomination Notice must be fully completed in accordance with the details below:

The beneficiaries named in this Notice must be dependants and/or your Legal Personal Representative (that is, the executor of your will or the administrator granted letters of administration of your estate if you do not leave a will). For the purposes of the Trust Deed, a dependant is:

- a spouse of a Member
- any children of a Member
- any other person (whether related to the Member or not) with whom the Member has an interdependency relationship.

"Spouse" includes a de facto spouse and "children" includes step-children, adopted and ex-nuptial children.

Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an

interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
 - (i) the duration of the relationship
 - (ii) whether or not a sexual relationship exists
 - (iii) the ownership, use and acquisition of property
 - (iv) the degree of mutual commitment to a shared life
 - (v) the care and support of children
 - (vi) the reputation and public aspects of the relationship
 - (vii) the degree of emotional support
 - (viii) the extent to which the relationship is one of mere convenience, and
 - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

4. Your Legal Personal Representative is either the person named as your executor in your will, or, if you do not have a valid will at the date of your death, the person who applies for and has been granted letters of administration for your estate.

5. Should you wish to nominate your legal personal representative, please write 'Legal Personal Representative' as the name of the beneficiary.

6. If your estate i.e. your Legal Personal Representative, is to be paid a benefit, the death benefit will form part of your estate and will be distributed as part of your estate in accordance with your will, however, if you do not have a valid will on the date of your death, distribution of your estate will be in accordance with the laws of intestacy. The Court has power in some instances to, in effect, alter your will and the persons who might otherwise be entitled as beneficiaries of your estate. You should seek legal advice in this regard.

Non-Lapsing Binding Death Benefit Nomination (Clause 24.6A)

Name of Fund:

Member's Name: .

(Minor's Name if on behalf of minor)

Address:

Date of Birth:

Occupation:

Telephone:

Fax:

1. The Nomination must be signed and dated by you in the presence of two witnesses aged 18 years or over. Both witnesses must also provide their date of birth, sign and date the Nomination. It is important to note that the witnesses cannot be persons nominated as beneficiaries.
2. If any of this information is not provided, then your Nomination may be invalid. The Trustee will contact you for clarification if this is the case.
3. It is not compulsory to complete this Nomination.

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	() Spouse			
	() Child			
	() Interdependency relationship			
	() Other dependant			
	() Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	() Spouse			
	() Child			
	() Interdependency relationship			
	() Other dependant			
	() Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Member Declaration

I, the Member named above, direct the Trustee(s) of the Fund to pay my death benefit to the above person(s) in the proportions shown.

I understand that this Nomination is a non-lapsing binding nomination under clause 24.6A of the Governing Rules of the Fund.

This Notice revokes any previous notice supplied to the Trustee of the Fund with regard to the nomination of death benefits.

Signature of Member:

Date:

Witness Declaration

We declare that:

- this Nomination was signed by the Member in our presence;
- we are aged 18 or more; and
- we are not named as beneficiaries.

Signature of Witness:

Date:

Print Name of Witness:

Witness Date of Birth:

Signature of Witness:

Date:

Print Name of Witness:

Witness Date of Birth:

Product Disclosure Statement

STEINER SUPERANNUATION FUND

This Product Disclosure Statement must be attached to all Application Form(s) for Membership by Members or Employers. Any omitted details must be inserted.

Name of Member: Steiner, Michi Ann

Address of Member:

2/11 Pinetree Close
FITZGIBBON QLD 4018

Contact Details of Member:

Name & Address and Contact Details (ie Telephone, Fax, Email) of Trustee(s):

STEINER, Leo John
2/11 Pinetree Close
FITZGIBBON QLD 4018

STEINER, Michi Ann
2/11 Pinetree Close
FITZGIBBON QLD 4018

This Product Disclosure Statement provides key information to Members of a new self managed superannuation fund and to Members where the Governing Rules have been updated. The Governing Rules are the provisions contained in the Trust Deed establishing the Fund and any amendments to it. A copy is available from the Trustees.

Choosing the right superannuation fund as part of your investment strategy can be a very effective way of achieving your financial goals.

This product disclosure statement will help you to understand the main features of this Fund. We recommend that you get professional advice before investing.

Need Help?

If you need help about investing generally, then speak to a licensed financial adviser. If you have questions about this Fund particularly, speak to the Trustees or professional advisers.

Superannuation Generally

Superannuation provides you with income for your retirement. Superannuation funds pool contributions and invest them for the benefit of the Members.

Tax concessions apply to contributions to superannuation funds which, like this one, comply with rules set out in superannuation law. Tax deductions are available for some contributions. Tax concessions also apply to fund earnings and to benefit payments.

Members can generally speaking withdraw their investment in a superannuation fund (called a "benefit") when they retire. Benefits can also be paid if a Member dies or becomes totally and permanently disabled or if they are entitled to a transition to retirement income stream.

This means that you should only invest in superannuation money you can afford to put away until later.

Information about Benefits

Your Member's Benefit is the amount of contributions credited to your Member's Account in the records of the Fund from contributions made by you or your employer or other persons on your behalf plus where applicable, insurance policy proceeds. Contributions are invested so that the value of your Member's Benefit will vary from time to time.

You can generally take your benefits once you reach preservation age and have retired. The age of preservation is increasing gradually from 55 to 60 between the years 2015 and 2025. In addition, once you are aged 65 or more, you can take your superannuation even if you have not retired. Your preservation age can be determined by reading this PDS under the heading "Preservation of Benefits".

If you are aged 55 or over, you can reduce your working hours without reducing your income by rolling some of your superannuation into a retirement income stream. You can then top up your reduced income by drawing on your superannuation. This transition to retirement measure only allows you to access your superannuation benefits as a 'non-commutable' income stream, not a lump sum. This means that you generally still cannot take your superannuation as a lump sum cash payment while you are still working and will need to take your superannuation benefits as regular payments.

See later in this PDS for more information about Benefits.

If you become totally and permanently disabled your Member's Benefit will be paid subject to Superannuation law. Benefits can also be paid if you become temporarily totally disabled and you are insured under an insurance policy and the proceeds of the policy become available.

Preservation of Benefits

The Federal Government restricts when you can access most of your superannuation. In general, access to your superannuation will depend upon the 'preservation' classification that applies. There are three classes of preservation:

(1) Unrestricted Non-Preserved Benefits

Benefits that are generally rolled over from another superannuation fund which could have been cashed previously. These benefits can be paid to you at any time.

(2) Restricted Non-Preserved Benefits

Benefits that are not preserved but which cannot be cashed until you leave service with your current employer or are otherwise eligible to take a benefit from the Fund.

(3) Preserved Benefits

All contributions (including those you make) and earnings paid or accruing from 1 July 1999 are preserved. New employer eligible termination payments are also fully preserved.

Preservation of benefits is complex and the Government may change the rules from time to time and you should speak to the Trustees or obtain professional advice.

Preserved benefits can generally only be paid on taking advantage of a transition to retirement strategy; permanent retirement at or after your preservation age; reaching age 65; reaching age 60 and ceasing gainful employment with an employer; satisfying the compassionate grounds tests; meeting the financial hardship requirements; death; suffering total and permanent disability; permanent departure from Australia if you are an eligible temporary resident; satisfying any other condition for release specified in the superannuation law.

Your preservation age is worked out from the table below:

Birth Date	Preservation Age
Born before 01/07/1960	55
Born from 01/07/1960 to 30/06/1961	56
Born from 01/07/1961 to 30/06/1962	57
Born from 01/07/1962 to 30/06/1963	58
Born from 01/07/1963 to 30/06/1964	59
Born on or after 01/07/1964	60

A transition to retirement pension allows people who are still in the workforce to access their superannuation without having to retire or leave their job. If you do not use a transition to retirement strategy you must generally speaking, reach your preservation age and permanently; retire from the workforce; reach age 65; reach age 60 and cease gainful employment.

Nominations - Death Benefits

You may elect that the Trustees exercise their discretion to decide who is to be paid your death benefit. If you do not give the Trustees any direction at all then the Trustees will decide this. However you can give the Trustees an Indicative Non-Binding Nomination (see "Trustee Information Memorandum to Members – Indicative Non-Binding Death Benefit Nomination"), or you can give a Binding Death Benefit Nomination to the Trustees (see "Trustee Information Memorandum to Members – Binding Death Benefit Nomination") or you can give a Non-Lapsing Binding Nomination under rule 24.6A (see "Trustee Information Memorandum to Members – Non-Lapsing Binding Nomination"). These are available from the Trustees.

If you want to leave money to someone who is not your dependant, for example, your brother or sister, you must nominate your legal personal representative in your binding nomination and your brother or sister in your will.

Your dependant is your husband or wife or de facto husband or wife, your child including step child and adult child and any other person (whether related to you or not) with whom you have an interdependency relationship.

Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
 - (i) the duration of the relationship

- (ii) whether or not a sexual relationship exists
 - (iii) the ownership, use and acquisition of property
 - (iv) the degree of mutual commitment to a shared life
 - (v) the care and support of children
 - (vi) the reputation and public aspects of the relationship
 - (vii) the degree of emotional support
 - (viii) the extent to which the relationship is one of mere convenience, and
 - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

Your legal personal representative is your executor i.e. the person appointed by you in your will, or administrator i.e. the person appointed by the Court to administer your estate if you do not have an executor. If you want the Trustees to pay your benefit on your death to the people you chose by making a Binding Death Benefit Nomination you must:

- (a) complete a binding nomination form telling the Trustees who you want them to pay a benefit to and in what proportions; and
- (b) renew your binding nomination every three years.

Your Binding Death Benefit nomination will be invalid if it is not renewed every three years or if any of the people you nominate are not your dependants at the time of your death or your legal personal representative. If you have a valid Death Benefit binding nomination at the time of your death the Trustees will follow it even if your circumstances have changed, for example you have married.

If you do not make a binding nomination or if a nomination is invalid or if you make an Indicative Non-Binding Nomination, the Trustees will choose who to pay your benefit to. In this event the Trustees will take your wishes into account, however they will not be bound by them. The Trustees will consider the circumstances of all of your dependants in choosing to whom to pay the benefit and in what proportions. If you make a valid Non-Lapsing Binding Nomination the Trustees must follow it.

In some circumstances under superannuation law if you are in severe financial hardship you may be able to have your Member's Benefit paid to you by the Trustees however there are conditions to be complied with and benefits can only be paid to you so that certain expenses can be met e.g. treatment of life threatening illness, palliative care etc.

When your Member's Benefit becomes payable it will be paid as a lump sum benefit or as a pension. You should discuss these matters with your professional adviser before receiving your benefit.

PENSIONS

Federal Government "Simplified Superannuation" reforms altered the number and type of pensions that may be paid by superannuation funds. The Trustees must give Members a separate PDS for their pension before it commences. You should seek professional advice before asking the Trustees to commence paying you a pension.

Pensions that commenced before 1 July 2007

For pensions that commenced before 1 July 2007, the Trustees must continue to pay them under the previous pension payment standards unless the pension is an allocated pension.

Pensions that commenced between 1 July and 19 September 2007

For pensions that commenced between 1 July 2007 and 19 September 2007, these have been able to be paid under the previous or the new pension rules.

Pensions that commenced after 19 September 2007

All pensions that commenced after 19 September 2007 must meet the “new minimum pension standards”.

The “new minimum pension standards”

The new minimum standards mean that the superannuation pensions must satisfy all of the following requirements:

1. The pension must be account-based, except in limited circumstances.
2. A minimum amount must be paid at least annually.
3. The capital supporting the pension cannot be increased using contributions or rollover amounts once the pension has started.
4. The pension can be transferred only if a Member dies, to one of their dependants.
5. Neither the capital value of the pension nor the income from it as security can be used for borrowing.
6. Before commuting a pension, a minimum amount must be paid in certain circumstances.

There are no maximum draw down limits for new pensions that commenced after 19 September 2007, except for transition to retirement income streams.

Account-based pension

An account-based pension refers to a pension where an account balance is attributable to the Member. That is, the amount supporting the pension is allocated to a separate account for each Member.

There are limited circumstances in which SMSFs can pay non account-based pensions to Members. (For further information see Superannuation Determination SD 2004/1 available from the ATO (Australian Tax Office) website).

Minimum annual payments

The Trustees must pay a minimum amount each year to a Member from that Member’s pension account.

The minimum amount is worked out by multiplying the Member’s pension account balance by a percentage factor. The amount is rounded to the nearest 10 whole dollars.

The following table shows the relevant percentage factor based on the Member’s age.

Age	Percentage of account balance
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 or more	14%

Account balance means:

- the pension account balance on 1 July in the financial year in which the payment is made, or
- if the pension commences during the financial year - the balance on the commencement day, or
- if the amount of the pension account balance is less than the withdrawal benefit that the Member would be entitled to if the pension was to be fully commuted – the amount of the withdrawal benefit.

Where the pension commences after 1 July, the minimum payment amount for the first year is calculated proportionately to the number of days remaining in the financial year, starting from the commencement day.

That is, you multiply the minimum payment amount by the remaining number of days in the financial year divided by 365 (or 366 in a leap year).

Minimum payment amount = minimum payment amount x remaining number of days /365 (or 366).

If the pension commences on or after 1 June, no minimum payment is required to be made for that financial year.

Certain payments cannot be used to boost a Member's pension

Once a pension has begun to be paid to the Member no further amounts can be added to the capital from which the pension is being paid. This means the Member's pension account cannot be increased by contributions or rollover amounts.

Transfer of pension

If a Member dies the pension can only be transferred or paid to another person who:

- is a dependant of the Member, which includes:
 - a surviving spouse or de facto spouse
 - a child of the deceased who is under 18 years of age
 - a child of the deceased aged between 18 years and 25 years of age, who was financially dependant on the deceased
 - a child of the deceased aged 18 years of age or over, who has a permanent disability
 - any person who relied on the deceased for financial maintenance at the time of their death, or
 - any person who lived with the deceased in a close personal relationship where one or both of them provided financial and domestic support and personal care.

Capital value of pension cannot be used as security for borrowings

When applying for loans, Members cannot use the capital value of the pension or the income from it as security for a borrowing.

Minimum payment prior to commutation

If a pension that commenced after 19 September 2007 is to be commuted, at least a minimum amount must be paid from the pension beforehand.

The minimum payment(s) must occur in the financial year in which the commutation is to take place. The amount paid must be at least the pro rata of the minimum annual payment amount.

For pensions that commence in the same financial year in which they are commuted, the pro-rata minimum payment amount is calculated based on the number of days from the start date of the pension to the day it is commuted.

Pro-rata minimum payment amount = minimum annual payment amount x days from start of pension to day pension commuted / 365 (or 366)

The requirement to make a minimum payment prior to commutation does not apply in circumstances where the commutation arises on the death of a Member or where the purpose of the commutation is to:

- Pay a superannuation contributions surcharge liability;
- Give effect to a payment split under the family law provisions; or
- Give effect to a client's right to return a financial product under the Corporations Act 2001.

'Commutation' is a technical term which generally means withdrawing some or all of your money as a lump sum. Some retirement income streams do not allow the withdrawal of a lump sum. These are non-commutable income streams.

Transition to retirement

The transition to retirement measure allows Members who have reached their preservation age, to have access to their superannuation benefits without having to retire or leave their job. This allows Members access to their superannuation by drawing down transition to retirement income streams.

New rules commenced on 1 July 2007.

Income streams which commenced before 1 July 2007 and that complied with the transition to retirement rules at the time satisfy the new requirements and may continue to be paid under the former rules.

Transition to retirement income streams commencing on or after 1 July 2007 requirements:-

- It must be an account-based income stream. This means an account balance must be attributable to the recipient of the income stream.

- The payment of a minimum amount to be made at least annually – currently 4% of the account balance where the Member is under age 65.
- The total payments made in a financial year must be no more than 10% of the account balance (at the start of each year). This is the maximum amount of income stream benefits that can be drawn down each year.
- Restrictions on the commutation of the income stream (except in limited circumstances).
- There is no provision made for an amount or percentage to be left over when the income stream ceases.
- The income stream can be transferred only on the death of the Member to one of their dependants, or cashed as a lump sum to a dependant, non-dependant or the Member's estate.
- The capital value of the income stream and the income from it cannot be used as security for borrowing.

Commutation of transition to retirement income streams

If a transition to retirement income stream is commuted, the resulting lump sum benefit cannot be taken in cash unless the Member satisfies a condition of release with a 'nil' cashing restriction (for example, retirement) or the purpose of the commutation is to:

- cash an unrestricted non-preserved benefit
- pay a superannuation contributions surcharge liability
- give effect to a payment split under family law, or
- ensure a payment can be made to give effect to a release authority or transitional release authority.

Retirement as a Member after commencing of a transition to retirement income stream

If you retire or qualify for another condition of release with a 'nil' cashing restriction (for example if you have a terminal medical condition or a permanent incapacity) after the commencement of a transition to retirement income stream, you have the following options:

- Continue to receive the income stream
- Commute the income stream to purchase another income stream
- Commute the income stream and take the resulting lump sum benefit in cash
- Commute the income stream and roll it back into superannuation

The options available vary depending on the type of income stream that was taken and the time since its commencement. Members should seek professional advice about these options.

Maximum amount of superannuation that can be accessed by Members receiving a transition to retirement pension

There is no specific limit on the amount of superannuation benefits that may be drawn down under the transition to retirement measure however no more than 10% of the account balance, as at the start of the financial year, may be paid each year.

CONTRIBUTIONS

There are a number of terms explained below:

Concessional Contributions

Concessional contributions are 'before-tax' contributions. They are usually tax deductible if tax laws are complied with. The concessional contributions include:

- Super Guarantee (SG) contributions, also called "mandated employer contributions". These are the before-tax minimum level of superannuation contributions that an employer must contribute for eligible employees. The rate is currently 9%. They are made up of:
 - contributions to reduce the employer's potential liability to the Superannuation Guarantee Charge;
 - superannuation guarantee shortfall components, that is, Superannuation Guarantee Charge payments sent to a fund from the Australian Taxation Office (ATO) after the Tax Office has obtained payment of the charge from the employer;
 - contributions made in order to satisfy an obligation under an industrial award or agreement; and

- payments to a fund from the Superannuation Holding Accounts Reserve - this relates to small superannuation accounts.
- Employer contributions made under a salary sacrifice arrangement
- Personal contributions claimed as a tax deduction by a self-employed person
- Personal contributions claimed as a tax deduction that meet eligibility rules.

These contributions in the Fund are taxed at a concessional rate of 15%. There is no limit on concessional contributions as such, however any concessional contributions that exceed specified amounts will be taxed at a rate of 31.5% plus the Medicare Levy, on top of the 15% tax paid by the Fund, imposing a 'concessional contributions cap'.

For those under 50, the limit on concessional contributions is \$50,000 per year. The \$50,000 limit will be indexed to Average Weekly Ordinary Time Earnings but will only increase in \$5,000 increments.

Until 30 June 2012 for those aged 50 or more, the limit is \$100,000. If you turn 50 during that period you will be able to use the transitional arrangements. For example, if you turn 50 on 1 January 2011 you will be able to make \$100,000 of contributions in the 2010-2011 and 2011-12 financial years. The \$100,000 limit will not be indexed.

From the 2012-13 financial year, the maximum amount of concessional contributions per annum will return to the indexed \$50,000 amount.

Your employer can claim a tax deduction on superannuation contributions as long as the contributions are required under an industrial award, determination or notional agreement preserving state awards. Employers can claim a full deduction for contributions to superannuation funds made on behalf of their employees under the age of 75.

Self-employed Members are able to claim a full tax deduction for superannuation contributions made until they turn 75 as long as they meet the eligibility criteria. If you wish to claim a deduction for a superannuation contribution, you will have to notify the Fund. You can notify the Fund either at the time you lodge your income tax return, or at the end of the following financial year after the contribution was made, whichever is earlier. You will not be able to vary the notice after this time.

If you wish to claim a tax deduction for a contribution you will need to notify the Trustees before you lodge your income tax return, or before the end of the following financial year after the contribution was made, whichever is the earlier. This notification cannot be varied after this time.

Contributions above the concessional cap count towards the non-concessional contributions cap. If your contributions exceed both the concessional and non-concessional contributions caps in an income year you could end up paying 93% tax on the excess amount.

Non-Concessional Contributions

Non-concessional contributions are also known as 'after-tax' contributions and these contributions include:

- personal contributions for which tax deductions are not claimed
- contributions made by a person's spouse
- transfers from foreign superannuation funds

Non-concessional contributions over a limit of \$150,000 per year are taxed at a rate of 46.5% plus the Medicare levy. The tax liability is levied on the individual who nominates the superannuation fund to release monies to pay the liability. The balance of the excess contribution will be able to remain in the Fund.

Members under the age of 65 are able to make a contribution of \$450,000 over a three year period under a 'bring forward' option. This means that a Member could contribute \$400,000 in the first year and provided they do not contribute more than \$50,000 for the two subsequent financial years, will not be deemed to have exceeded the cap and consequently will not be taxed at the higher rate.

For existing funds, Members who have made contributions in excess of the transitional limits before 7 December 2006 were able to apply to withdraw these amounts without penalty prior to 30 June 2007. Contributions in excess of the transitional limits made on or after 7 December 2006 are subject to the tax on the excess unless it is a genuine inadvertent breach.

Are there any exemptions from the non-concessional cap?

There are two ongoing exemptions to the non-concessional cap.

The proceeds from the disposal of eligible small business assets are exempt up to a lifetime limit of \$1 million (indexed). The \$1 million exemption may include up to \$500,000 of capital gains that are disregarded under the capital gains tax (CGT) retirement exemption and proceeds from the disposal of assets that qualify for the CGT 15-year exemption. The latter includes pre-CGT assets, assets on which there is no capital gain or loss, and assets disposed of after the permanent disablement of the owner. The proceeds from a settlement for an injury resulting in permanent disablement are also exempt.

What is included in the non-concessional cap?

The cap applies to all non-concessional contributions made on behalf of an individual. For example, contributions made by one spouse for the benefit of the other spouse will be counted against the receiving spouse's cap.

The Government co-contribution is not included in the cap.

Contributions above the concessional cap also counts towards the non-concessional contributions cap.

Non-concessional contributions are not able to be split with a spouse.

Acceptance of Contributions

Mandated Employer Contributions

The law allows funds to accept mandated employer contributions at any time. This means Trustees may accept mandated employer contributions for a person regardless of the age of the person or the number of hours they work.

For Members under 65 Years of Age

The Fund can accept any contributions made in respect of a Member under 65. If the Member is under the age of 18 at 30 June, they would need to derive eligible employment income or business income in the income year before income tax deductions for superannuation can be claimed.

Members Aged 65 but Less than 70

For a Member in this age group, the Fund can accept personal contributions or employer contributions that are not mandated employer contributions during a financial year provided they can demonstrate that, in that financial year, they were gainfully employed on at least a part-time basis.

Gainful employment means employment or self employment for gain or reward in any business, trade, profession, vocation, calling, occupation or employment. For this reason a person who only receives passive income such as trust distributions or dividend income would also fail to meet the gainful employment test.

In order to meet the work test, Members must have worked at least 40 hours in a period of not more than 30 consecutive days. This amount of paid work only has to be demonstrated once each financial year. For example, a person who has worked 40 hours in a fortnight will be able to make contributions for the rest of the financial year.

Member aged 70 but less than 75

If the Member is between 70 and 74 years of age the contributions can only be accepted if they are received on or before the date 28 days after the end of the month in which the Member turns 75.

Members Aged 75 or over

The Trustees may only accept mandated employer contributions.

Caps on Contributions

Fund-capped contributions are contributions by, or on behalf of, the Member to the Fund. However fund-capped contributions do not include employer contributions made in respect of the Member; contributions arising from structured settlements or orders made for personal injuries; relating to the sale

of certain small business assets; payments from the Commissioner of Taxation in relation to superannuation guarantee shortfall components; transfers from the Superannuation Holding Account; Government co-contributions and contributions covered by a valid and acknowledged notice under section 290-170 of the Income Tax Assessment Act, 1997.

The Fund cannot accept any fund-capped contributions in a financial year that exceed:

- for Members 64 years of age or less on 1 July of the financial year, three times the non-concessional contributions cap amount.
- For Members between 65-75 on 1 July of the financial year, the non-concessional cap amount.

Any amount provided to the Fund in excess of those amounts must be returned to the Member.

Eligible Spouse Contributions

Eligible spouse contributions may be accepted by the Fund at any time if the spouse is under the age of 65. If the spouse is aged 65 but under 70, eligible spouse contributions may be only accepted if the spouse is at least gainfully employed on a part-time basis. If the spouse is 70 or over, the Fund cannot accept eligible spouse contributions. There are no age limits or employment tests for the person making the contributions.

Superannuation Contributions Splitting

Certain contributions can be split with a spouse. Superannuation contributions that can be split include:

- employer contributions
- personal contributions
- allocated surplus contribution amounts
- amounts transferred from the superannuation holding accounts special account
- superannuation guarantee charge amounts from the Tax Office, and
- super co-contribution amounts.

Members can apply to split an amount of either or both taxed splittable contributions and untaxed splittable contributions. The application must be made either:

- in the following financial year (ie the application must be made between 1 July and 30 June in the financial year following the year in which the contributions were made), or
- during the financial year if the entire benefit is to be rolled over or transferred before the end of that financial year.

The maximum splittable amount for any financial year is :

- for taxed splittable contributions, the lesser of:
 - the concessional contributions and
 - concessional contributions cap for that financial year, and
- for untaxed splittable employer contributions, 100% of the concessional contributions cap for that financial year.

For income tax purposes, amounts split to a spouse's account are treated as a contributions splitting eligible termination payment (ETP) and are taken to have been rolled over to the spouse's account.

If you have an employer, who is an Employer Sponsor or a Participating Employer of the Fund, they may contribute part of your income to the Fund and in this case contributions made personally by you are unlikely to be deductible for taxation purposes although if you are on a smaller wage, you may be entitled to a co-contribution from the Federal Government.

Super Co-Contributions

If you earn less than \$60,342 a year, make personal super contributions and are otherwise eligible, the Government will make a Super Co-contribution to your Fund.

If your total income for tax purposes (assessable income plus reportable fringe benefits) is \$30,342 (2008/09 financial year) or less a year, the Government will put in one dollar and fifty cents for every dollar you put into your super, up to a maximum Super Co-contribution of \$1,500 a year.

The eligibility criteria for the Super Co-contribution have been widened to include more people.

You will be eligible for the Super Co-contribution in a year of income if:

- you make personal superannuation contributions to a complying superannuation fund or a Retirement Savings Account (RSA);

- your total income (assessable income plus reportable fringe benefits) is less than \$60,342;
- 10% or more of your total income is from eligible employment;
- you do not hold an "eligible temporary resident visa" at any time during the year;
- you lodge an income tax return for the year of income; and
- you are less than 71 years old at the end of the year of income

When your income is more than \$30,342 but less than \$60,342 (2008/09 financial year) a year of income, your Super Co-contribution will be adjusted based on your income and how much you personally contribute. The maximum amount of co-contributions is reduced by 5 cents for each \$1 your total income is over \$30,342 phasing out completely where your total income is \$60,342 or more.

The co-contribution scheme has also been extended to include the self-employed. If you are self-employed and you meet the criteria for eligibility above you may be entitled to government co-contribution.

Employment Termination Payments

From 1 July 2007, the tax treatment of certain payments made in consequence of the termination of employment (called eligible termination payments until 1 July 2007) changed.

Transitional arrangements applied to payments made between 1 July 2007 and 30 June 2012 if you were entitled, as at 9 May 2006, to such a payment specified under:

- a written contract
- an Australian or foreign law (or an instrument under such a law), or
- a workplace agreement under the Workplace Relations Act 1996.

These documents must do this by referring to the amount of the payment or a method or formula to work it out. It may allow you to choose how the payment is made – for example, as a payment made in kind, such as shares.

The transitional employment termination arrangements do not apply to employment termination payments made on death.

You can read further information on this topic on the ATO website, "Employment termination payments" NAT 70643.

An employment termination payment is a lump sum payment made in consequence of the termination of employment. It can include:

- amounts for unused rostered days off
- amounts in lieu of notice
- a gratuity or 'golden handshake'
- an employee's invalidity payment (for permanent disability, other than compensation for personal injury), and
- certain payments after the death of an employee.

Employment termination payments do not include:

- a payment for unused annual leave or unused long service leave, or
- the tax-free part of a genuine redundancy payment or an early retirement scheme payment.

Transitional employment termination payments may be rolled over into superannuation.

Transitional termination payments may be:

- contributed (in full or in part) to your superannuation fund, or
- used (in full or in part) to buy a superannuation annuity before 1 July 2012.

Transitional employment termination payments that are not rolled over

Any invalidity or pre-July 1983 amounts that form part of a transitional employment termination payment are tax-free.

The tax on any remaining, taxable component will depend on your age, as shown in the following table.

Your age	Tax on taxable component of transitional employment termination payments
Under preservation* age on the last day of the income year in which the payment is made.	<ul style="list-style-type: none"> • Up to \$1 million – taxed at a maximum rate of 30% plus Medicare levy. • Amount over \$1 million – taxed at the top marginal tax rate plus Medicare levy.
Preservation age* or over on the last day of the income year in which the payment is made.	<ul style="list-style-type: none"> • Up to \$145,000 – taxed at a maximum rate of 15% plus Medicare levy. • Amount over \$145,000 and up to \$1 million – taxed at a maximum rate of 30% plus Medicare levy. • Amount over \$1 million – taxed at the top marginal tax rate plus Medicare levy.

* Preservation age is the age at which retirees can access their superannuation benefits generally when they retire. They are set out in this PDS.

Concessional thresholds for transitional employment termination payments

The lower threshold of \$145,000 in the above table is for the 2008–09 income year, indexed annually. The upper cap amount of \$1 million is not indexed.

These thresholds apply to the taxable components of all the transitional termination payments you receive during the transitional period, not just those you receive in any one income year. That is, when determining the tax on the taxable component, you must take into account any transitional employment termination payments received during earlier income years in the transitional period. This includes any directed termination payments, see below. However, these thresholds do not apply to employment termination payments that don't qualify for the transitional arrangements. That is, when applying the thresholds to transitional employment termination payments you do not need to take into account any employment termination payments that don't qualify for the transitional arrangements.

Directed termination payments

A directed termination payment is a transitional employment termination payment that you direct the payer to make to a complying superannuation plan or to purchase a superannuation annuity.

If you choose a directed termination payment, the payer must comply with the direction and give you the details of how the payment is made up.

When a directed termination payment is made on your behalf, the payment is tax-free. However, the taxable component of the payment will be included in the assessable income of the superannuation fund.

Information About Amounts Debited to the Fund and Your Account

Under the Governing Rules, the Trustees may debit your account with expenses to pay taxes, administrative and other expenses, to pay for insurance policies or premiums for third party annuities and other taxes in accordance with the governing rules, subject to complying with the law.

The Trustees can create an equalisation account which is to be used to stabilise the investment earnings of the Fund and to provide for expenses as the Trustees consider appropriate, however this is subject to superannuation law.

Investments

The Trustees must determine an investment strategy that will indicate how the Trustees will invest.

The strategy must reflect the purpose and circumstances of the Fund and have regard to investing in a way to maximise Member returns bearing in mind the risks, diversification and the ability of the Fund to pay benefits and other costs of the Fund as they become due.

All investments must be made in accordance with the investment strategy.

The Trustees have a defence to an action for loss or damage suffered as a result of the Trustees making an investment where the Trustees can show that the investment was made in accordance with an investment strategy formulated in accordance with superannuation law.

Trustees cannot lend money or provide financial assistance to a Member or their relative. The Trustees cannot borrow money except in very limited circumstances as provided by superannuation law.

Assets cannot be acquired from a related party although there are some very limited exceptions, for example, if the asset is a listed security acquired at market value or the asset is business real property. Business real property usually relates to land and buildings used wholly and exclusively in a business that is associated with the Members.

INFORMATION ABOUT RISKS ASSOCIATED WITH THE FUND

The Fund must invest in accordance with its investment strategy determined by the Trustees.

The value of the Fund's assets may be increased or reduced by changes in asset prices. Accordingly the value of your benefit may be reduced. This could affect the Trustees' capacity to make benefit payments to you.

In some cases if your benefit is a pension then there may be a decrease in benefit or pension amounts payable to you if the value of the assets in the Fund decreases.

In other cases, if you receive a complying pension, the Trustees may bear the risk of the asset being insufficient to make payments to you.

If a benefit is commuted the Trustees may purchase an annuity from a life assurance company or other provider and you will have a regular income and normally the risk will then be borne by that provider.

Trustees choose the investments in accordance with their investment strategy. If the Trustees offer more than one strategy you may choose the appropriate strategy but you cannot choose investments the Trustees are to make within the strategy.

There are risks in choosing to invest in superannuation - superannuation and taxation laws may change. There are also risks in choosing particular investments as all investments are subject to varying risks and generally all change in value.

The significant risks of investing generally include inflation that may exceed the return on your investment. Individual assets can and do fall in value for many reasons such as changes in the internal operations or management of the Fund or company in which the money is invested or in its business environment.

Market risks, market sentiment and economic, technological, political and legal conditions can and do change and this can mean that changes in the value of investment markets can affect the value of the investments in the Fund.

Interest rate risks can arise where there are changes in interest rates which can have a positive or negative impact directly or indirectly on investment value or returns.

There are currency risks if investments are in other countries and if their currencies change in value relatively to the Australian Dollar, the value of the investment can change.

Derivatives can be used to reduce risk, or to gain exposure to other types of investments. Risks associated with these derivatives include the value of the derivative failing to move in line with the underlying asset, potential liquidity of the derivative or the Fund may not be able to meet payment obligations as they arise.

Under the Governing Rules, the Trustees are not liable for any loss or detriment to the Fund unless it is due to the Trustees' dishonesty or wilful or reckless failure to exercise the degree of care and diligence necessary.

The Trustees are to be indemnified by the Fund to the maximum extent the law permits.

Changes to superannuation law may affect your ability to access your benefit. Superannuation benefits may be split by agreement or by Court Order with your spouse if you and your spouse permanently separate.

Changes can occur to the taxation of superannuation which may affect the value of your benefit.

If the Trustees borrow in accordance with superannuation law, the Fund may, if the loan is not repaid or terms of the loan not complied with, lose the asset purchased with the borrowed funds or part of its value. See further details about borrowing below.

The Fund must always comply with the definition of a self managed superannuation fund and comply with superannuation law. This amongst other things requires that generally either the Trustees must be identical to the Members or that any corporate Trustee has as its director(s) the identical Member(s). Failure by the Trustees to comply with superannuation and tax law could affect your benefits adversely.

Borrowing

Amendments to the SIS Act in September 2007 allow superannuation funds to borrow money for investment in certain limited circumstances and to enter instalment warrant arrangements. The Governing Rules of the Fund permit borrowing and instalment warrants.

The SIS Act prohibits borrowing by superannuation funds except in limited circumstances. The September 2007 amendments provide:-

- the borrowed money must be applied to the acquisition of an asset that is otherwise permitted to be acquired by the Trustees
- the loan must be a limited recourse loan and the lender's security is limited to the assets bought with that loan
- the asset must not be an in-house asset or other asset not permitted under superannuation law
- the asset must be held on trust for the Fund so that the Fund has a beneficial interest in the asset with the legal title being held by a separate trustee
- The Fund must have a right to acquire the legal title of the asset on payment of one or more instalments.

The provision must be read in conjunction with other sections of the SIS Act such as the sole-purpose test, investment strategy requirement, related-party acquisition rules, in-house asset rules, prohibition against charging and arms length dealing requirements.

See also Taxpayer Alert 2008/5 available at www.ato.gov.au and for more general information "Instalment warrants and super funds - questions and answers" available at <http://ato.gov.au/super/content.asp?doc=/Content/00132054.htm>.

Cashing rules

Before 10 May 2006 Trustees were required to pay benefits to Members who were over age 65 and did not meet the work test; or 75 years of age (regardless of their work status).

The compulsory cashing rule was abolished with effect from 10 May 2006.

This means that there is no forced payment of benefits out of superannuation funds after age 65.

Government Age Pension Arrangements

Effect of the pension assets test on pensioners, including age pensioners

The pension assets test taper rate has been halved from 20 September 2007 so that recipients only lose \$1.50 of pension per fortnight (rather than \$3) for every \$1,000 of assets above the relevant threshold.

This applies to the following payments:

- age and service pension;
- disability support pension;
- carer payment;

- wife pension;
- widow B pension; and
- bereavement allowance.

How has the assets test changed for people with complying income streams

The 50 per cent assets test exemption for purchased 'complying' income streams has been removed. This change applies only to income streams purchased on or after 20 September 2007. It does not affect 'complying' income streams purchased before this date.

The income test

The income test treatment of superannuation pensions has not changed. Income streams with a term of greater than five years are assessed under the income test on the basis of the gross annual income from the product reduced by an annual allowance for return of capital. Income streams with a term of less than five years are assessed under the social security deeming rules.

TAXATION

You should seek taxation advice from your accountant.
Below is some information about tax and superannuation.

Tax on Payments from a Superannuation Fund

Superannuation benefits paid from a taxed fund either as a lump sum or as an income stream (such as a pension) are tax free for people aged 60 or more. All pensions that meet the simplified minimum standards are taxed the same on payment. This includes pensions that were already commenced by the Fund prior to 1 July 2007.

Pension payments for individuals aged under 60 are taxed but are eligible for a 15 per cent offset with any exempt component being tax free. Once the pension recipient turns age 60, their pension will be tax free.

A person receiving an income stream from an untaxed source will become eligible for a 10 per cent tax offset after the age of 60.

If you choose to take your benefits in pension form, then earnings on the assets supporting that pension will be exempt from tax. Earnings on other assets will be subject to tax as assessable income of the Fund at 15 per cent.

"Reasonable Benefit Limits" are no longer relevant as they have been abolished.

Tax on Money Transferred

There is no tax if you transfer money from one superannuation fund to another, unless the amount transferred contains an untaxed component.

An untaxed component attracts the 15% tax on contributions and may also be subject to the superannuation tax surcharge.

Tax on Investment Earnings of the Fund

Investment earnings by the Fund are taxed at a maximum rate of 15%, with capital gains taxed normally at 10% in the accumulation phase and if the asset is held for at least 12 months.

Tax File Numbers

What will happen if I don't give my TFN to the Trustees?

If the Trustees do not have your TFN:

- The Trustees will have to pay additional income tax (called 'no TFN contributions tax') on some types of contributions
- The Trustees may not be able to accept some types of contributions, and
- You may miss out on super co-contributions.

TFN Contributions Tax

If you have not quoted your TFN by the end of the financial year and your membership of the Fund commenced:

- before 1 July 2007, the assessable contributions will be taxed an extra 31.5% once those contributions reach \$1,000 in an income year. The extra tax is on all assessable contributions made in the income year, including the first \$1,000, or
- on or after 1 July 2007, all the assessable contributions made during the income year will be taxed an extra 31.5%.

The extra tax on these assessable contributions is in addition to the standard 15% rate of tax payable by superannuation funds on their taxable income.

Taxation of Benefits

Taxation of superannuation payments to a person aged 60 or more

- All lump sum benefits paid from a taxed source to a person aged 60 or over are tax free.
- All pensions paid from a taxed source to a person aged 60 or over are tax free. The tax free status also applies to pension benefits that are already being paid.
- RBLs no longer apply.
- People who receive a lump sum superannuation payment or a pension payment from a taxed source will not need to include it in their tax return.

Taking your superannuation benefits before 60

- Lump sums will comprise two components — an exempt component and a taxable component.
 - The exempt component will be paid tax free and comprise: the pre-July 83 component; the CGT exempt component; the post-June 1994 invalidity component; the concessional component and the non-concessional (post-tax) contributions;
 - The taxable component includes: the current post-July 1983 component and the non qualifying component. It will be paid tax free up to the low-rate threshold (\$145,000 in 2008/09) and amounts above the threshold will be taxed at 15 per cent. The tax rate will be 20 per cent for individuals aged under 55 years.
- Pension payments for people under age 60 are taxed under the current arrangements, although tax will be lower in some cases.
- The full superannuation pension rebate of 15 per cent will apply to all pensions paid from a taxed source to a person who is aged 55 to 59 years.
- Once the pension recipient turns 60, their pension will be tax free.
- When any part payment of a superannuation benefit is made, the benefit will generally be considered to include both exempt and taxable components with the relevant proportions of each reflecting the proportions such components make up in the total benefit. This will apply to both lump sums and pensions. Existing pensioners will retain the current 'deductible amount' on their pension until they reach age 60 when the benefits become tax free.

Death Benefits

Taxation treatment of death benefits paid to a dependant

If death benefits are paid as a lump sum to a dependant they are tax free. A dependant for these purposes is a spouse or former spouse, a child less than 18, a person with whom the deceased had an interdependency relationship just before he or she died, or any other person who was dependant on the deceased just before he or she died.

If a dependant chooses to take a death benefit as a pension stream, the taxation treatment will depend on the age of the primary beneficiary and dependant.

- If the primary beneficiary was age 60 or over at the time of death, the pension payments to the dependant will be tax free.
- If the primary beneficiary was under age 60 at the time of death, the pension will continue to be taxed at the dependant beneficiary's marginal rate (less any deductible amount and pension rebate). If (or when) the dependant is aged 60 and over, the pension payment will be tax free.

Taxation treatment of benefits paid to a non-dependant

The taxable component of a lump sum paid to a non-dependant will be taxed concessionaly at 15 per cent. A pension will not be able to revert or be paid to a non-dependant upon the death of a person. These pensions will be paid out to the non-dependant as a lump sum.

Lump Sum Benefits

You may choose to take a lump sum benefit from your Fund. A super lump sum benefit can include a:

- taxable component, and
- tax-free component.

The **taxable component** is the part of the benefit that is taxable. Though tax must be paid on the entire taxable component, it may include two parts – one where tax has already been paid and one where tax has not yet been paid. These are called taxed and untaxed elements of the taxable component.

- A **taxed element** is the amount of your benefit that has already had tax paid within the Fund. You may need to pay additional tax on it when it is paid out, depending on your age when you take the lump sum. You **may** need to include the taxed element in your tax return.
- An **untaxed element** is the part of your benefit that hasn't had any tax paid on it in the Fund, but is still taxable. You **must** include it in your tax return.

The **tax-free component** is the part of a benefit that is tax-free and is not included in your tax return.

The Fund will need to calculate these components for each benefit that is paid. When a super benefit is paid from a superannuation interest, the tax-free and taxable components are calculated in the same proportion that these components make up the total value of the superannuation interest.

How do funds calculate the tax-free component of a superannuation interest?

The tax-free component of a superannuation interest is the total value of the following segments:

- the contributions segment, and
- the crystallised segment.

The contributions segment generally includes all contributions made from 1 July 2007 that have not been included in the assessable income of the Fund. Typically these would be a Member's personal contributions not claimed as an income tax deduction. Roll-over super benefits are regarded as contributions. However, the taxable component of a roll-over super benefit is not included in the contributions segment.

The crystallised segment includes the following existing components of a superannuation interest that are consolidated into the tax-free component:

- the concessional component
- the post-June 1994 invalidity component
- undeducted contributions
- the capital gains tax (CGT) exempt component, and
- the pre-July 83 component.

The crystallised segment is calculated by assuming that an eligible termination payment (ETP) representing the full value of the superannuation interest is paid just before 1 July 2007.

How do funds calculate the taxable component of a superannuation interest?

The taxable component of the superannuation interest is calculated by subtracting the tax-free component from the total value of the superannuation interest.

Although the taxable component can consist of an element taxed in the Fund and/or an element untaxed in the Fund, the taxable component of a superannuation interest in a taxed fund normally consists solely of an element taxed in the Fund.

PAYG withholding obligations for funds paying lump sum benefits

Age of Member	Tax free component	Taxable component
60 years and over	The entire payment is tax-free after a Member turns 60 and funds are not required to: <ul style="list-style-type: none"> • withhold any tax from a payment, or • issue a payment summary. 	
Preservation age but under 60	No tax withheld.	<ul style="list-style-type: none"> • Amount up to low rate cap – no tax withheld. • Amount above low rate cap – withhold tax at the rate of 16.5%
Below preservation age	No tax withheld.	Withhold tax at the rate of 21.5%

If the marginal tax rate(s) applying to the lump sum is less than the rate of withholding applied to the payment, the Member will only be taxed on their taxable component at the marginal tax rate.

If the Member's marginal tax rate is higher than the rate of withholding applied to payment, the Member will receive a tax offset to ensure the rate of tax on the taxable component does not exceed the rate of tax withheld.

The low rate cap is the limit set on the amount of the taxable component of a super lump sum benefit that you can receive at a lower (or nil) rate of tax.

The low rate cap applies if you have reached your preservation age (currently 55 if born before 1 July 1960) but are below 60.

The low rate cap reflects the previous low-rate threshold for eligible termination payments. It has been introduced to keep the existing tax treatment of super lump sum payments between the age of 55 and age 60.

The low rate cap will start at \$145,000 for the 2008-09 income year indexed to average weekly ordinary time earnings (AWOTE) and rounded down to the nearest multiple of \$5,000. The cap does not reduce, even if average weekly ordinary time earnings decrease.

INFORMATION ABOUT LABOUR STANDARDS, ENVIRONMENTAL, SOCIAL OR ETHICAL CONSIDERATION

The Trustees will inform you if labour standards or environmental, social or ethical considerations are or will be taken into account when the Trustees select, retain or realise an investment. Unless you are notified otherwise the Trustees do not take any such considerations into account however the Trustees may incorporate those things into their investment strategy.

ADDITIONAL INFORMATION-CONTACT DETAILS

If you require further information concerning the Fund or the Governing Rules or your rights as a Member or the Fund's performance you may contact the Trustees whose contact details appear at the beginning of this Product Disclosure Statement.

Consent to Act as Trustee

I, Steiner, Leo John

hereby consent to act as Trustee of the superannuation fund known as the

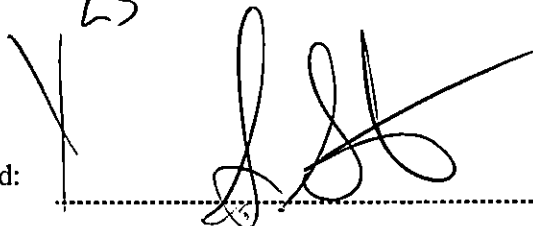
STEINER SUPERANNUATION FUND

and declare:

1. I am not disqualified from acting as a trustee or as a responsible officer of a trustee company under the Superannuation Industry (Supervision) Act.
2. I have never been found guilty of or convicted of an offence against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct.
3. A civil penalty order has never been made in relation to me.
4. I am not an insolvent under administration.
5. The Regulator has not disqualified me under section 120A of the Superannuation Industry (Supervision) Act.
6. I have not, in the preceding 3 years from the date of this declaration, entered into a deed of assignment or arrangement or a composition with creditors under Part X of the Bankruptcy Act.

Dated:

Signed:

LS


Consent to Act as Trustee

I, Steiner, Michi Ann

hereby consent to act as Trustee of the superannuation fund known as the

STEINER SUPERANNUATION FUND

and declare:

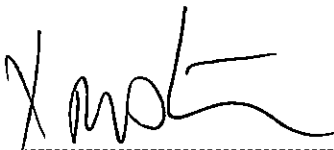
1. I am not disqualified from acting as a trustee or as a responsible officer of a trustee company under the Superannuation Industry (Supervision) Act.
2. I have never been found guilty of or convicted of an offence against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct.
3. A civil penalty order has never been made in relation to me.
4. I am not an insolvent under administration.
5. The Regulator has not disqualified me under section 120A of the Superannuation Industry (Supervision) Act.
6. I have not, in the preceding 3 years from the date of this declaration, entered into a deed of assignment or arrangement or a composition with creditors under Part X of the Bankruptcy Act.

X

Dated:

ms

Signed:



**Notice of agreement of Members
to the nomination of Trustee**

We the undersigned being all of the Members of the following superannuation fund:

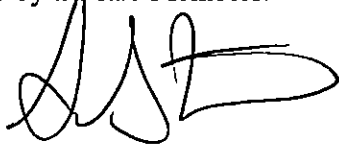
STEINER SUPERANNUATION FUND

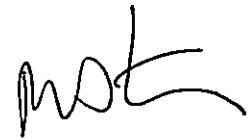
hereby agree to the nomination of:

Steiner, Leo John
Steiner, Michi Ann

as Trustee of the Fund and we further agree to the Board of Directors as constituted at the date of this agreement if the Trustee is a Corporation.

Signed by the said Members:

LS X 

MS X 

Dated: X

Notice of Approval


To: HOUSE OF NIKO PTY LTD
A.C.N. 129 268 211

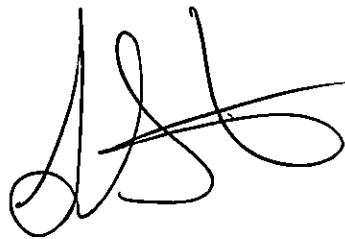
Re: STEINER SUPERANNUATION FUND

Notice is hereby given that the Trustees of the above fund have approved of the membership applications of the following persons:

Steiner, Leo John
Steiner, Michi Ann

Signed for and on behalf of the Trustees:

 LS



Dated:

Minutes of Meeting of Directors
or
Record of Decision of Sole Director

HOUSE OF NIKO PTY LTD
A.C.N. 129 268 211

Chairperson or Sole Director: Steiner, Leo

Present: Steiner, Leo

Fund: It was resolved that the Company establish a Superannuation Fund to provide certain benefits for officers and employees of the Company.

Trustee: It was resolved that the first Trustees of the fund would be:

Steiner, Leo John
Steiner, Michi Ann

It was further noted that each employer of each member to be invited to join the fund would be required to nominate and agree to the appointment of the Trustee and would be given a Product Disclosure Statement.

Name: It was resolved that the fund's name would be
STEINER SUPERANNUATION FUND

Trust Deed: It was resolved that the Trust Deed tabled at the meeting be executed by the Company.

Members of Fund: It was resolved that the following persons be invited to become members of the fund:

Steiner, Leo John

Steiner, Michi Ann

Contributions: It was noted that under the terms of the deed that the Company would contribute to the fund pursuant to an arrangement with the Trustees. It was further noted that arrangements had been made with the Trustees and pursuant to those arrangements the Company would contribute to the fund from time to time in respect of its employees and subject to the provisions of the deed constituting the fund and acceptance of the contributions by the Trustees.

Confirmation: Signed by the Chairperson or Sole Director as and for a true and accurate record.

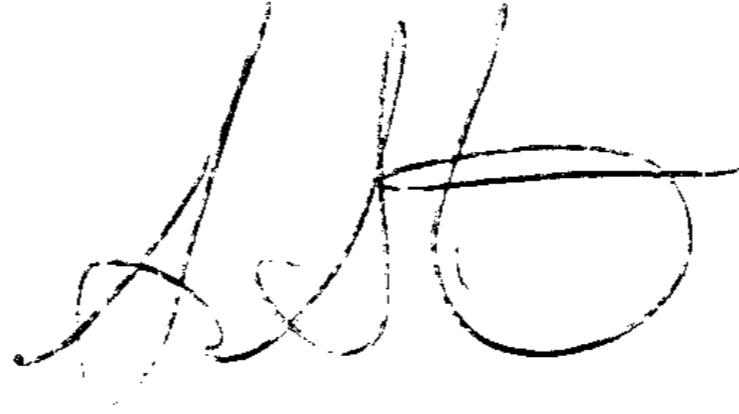
LS


Chairperson or Sole Director

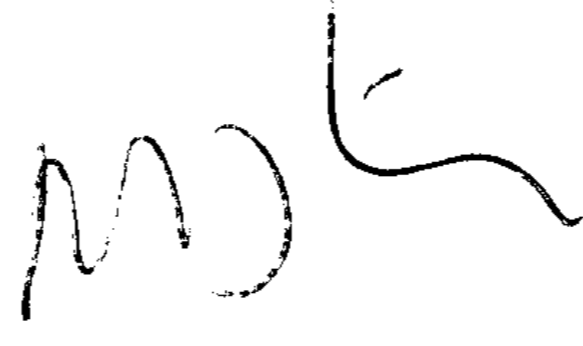
Date

Executed as a deed on the date appearing on page 1.

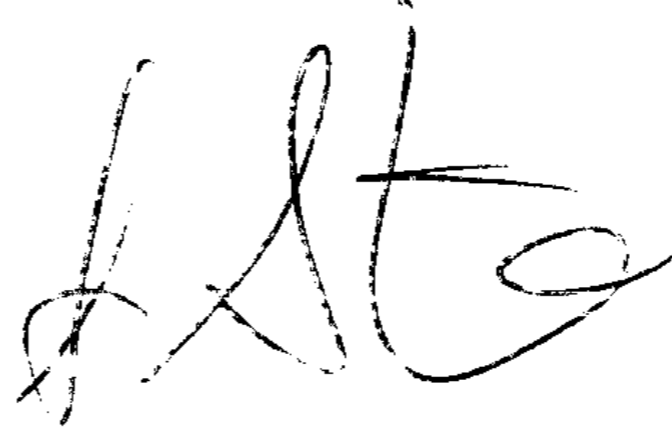
Signed Sealed and Delivered by
Steiner, Leo John
in their capacity as Trustee in the presence of:



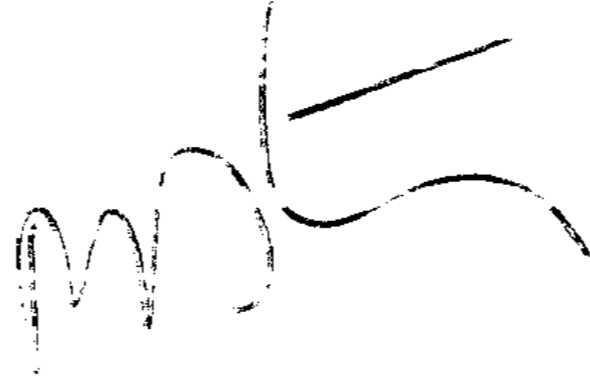
Signed Sealed and Delivered by
Steiner, Michi Ann
in their capacity as Trustee in the presence of:



Signed Sealed and Delivered by
Steiner, Leo John
in their capacity as Initial Member in the presence of:



Signed Sealed and Delivered by
Steiner, Michi Ann
in their capacity as Initial Member in the presence of:

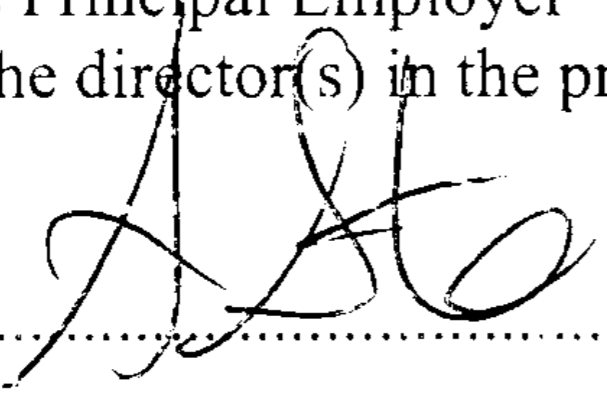


Executed as a deed on the date appearing on page 1.

Executed for and on behalf of

HOUSE OF NIKO PTY LTD
A.C.N. 129 268 211

in its capacity as Principal Employer
by authority of the director(s) in the presence of:


.....
Director

.....
Secretary

.....
OR Sole Director and Secretary

SUPERANNUATION INDUSTRY (SUPERVISION) ACT 1993

**SUPERANNUATION TRUST DEED
FOR
STEINER SUPERANNUATION FUND**



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THIS DEED is dated this 20th day of January 2009

PARTIES

The several parties named in the Reference Schedule attached to this Deed.

BACKGROUND

- A. The parties to this Deed wish to establish and maintain an indefinitely continuing superannuation fund for the purposes of the provision of benefits for Member(s) and their dependants in accordance with the Superannuation Industry (Supervision) Act 1993.
- B. The Trustee(s) named in the Reference Schedule is the first Trustee(s).
- C. The Initial Member(s) named in the Reference Schedule are the first Member(s) of the Fund and the Principal Employer, if any, named in the Reference Schedule is the Principal Employer.
- D. It is intended that the Fund will be administered as a self managed superannuation fund regulated under the provisions of the Superannuation Industry (Supervision) Act 1993.

The parties agree as follows:-

Fund Establishment

- 1.1 The parties to this Deed hereby establish a superannuation fund which is to be known by the name referred to in the Reference Schedule ("the Fund").
- 1.2 The Fund commences and comes into operation on the date of this Deed.
- 1.3 The Trustees must hold the Trust Fund upon the Trusts contained in this Deed.

Interpretation

- 2.1 In this Deed unless the context otherwise requires words importing gender include any gender and words importing number include the singular number and the plural number. The following words have the meanings unless the contrary intention appears and subject to paragraph 2.3:-

"Act" means the Superannuation Industry (Supervision) Act, 1993, the Tax Act, Veterans' Entitlements Act 1986, Social Security Act 1991, Part VIIIB Family Law Act 1975, Corporations Act 2001 and any other legislation (as may be amended from time to time) governing superannuation funds from time to time and any re-enactment thereof and includes regulations from time to time made thereunder and the determinations from time to time of the Commissioner.

"Account-based pensions" means a pension first provided on or after 1 July 2007 in accordance with SIS Regulations.

"Associated Employer" means any company, person or firm which the Trustees admit (including, subject to the Superannuation Conditions, by acceptance of a contribution from an employer of a Member) under this Deed or the Rules of the Fund to participate as a contributing Employer to the Fund.

"Auditor" means an approved Auditor as defined in Section 10 of the SIS Act.

"Beneficiary" means a Member, Dependant or other person entitled to receive a benefit under this Deed.

"Cashing Restrictions" has the meaning in SIS Regulation 6.01(2).

"Constitutional Corporation" has the meaning in Section 10(1) of the SIS Act.

"Commissioner" means the Regulator defined in the Act and includes the Commissioner of Taxation, the Australian Prudential Regulation Authority, or the Australian Securities & Investments Commission, as may be appropriate having regard to the provisions of the Act and the nature of the Fund, or any other governmental authority responsible for administering or regulating the laws or rules relating to the concessional taxation of Superannuation Funds.

"Deed" means this Deed and the Rules or any alteration to, addition to or variation made to it from time to time except where the context otherwise requires.

"Dependant" has the meaning in the SIS Act.

"Eligible Person" means any person in respect of whom the trustees may accept contributions under the SIS Act or who may otherwise become a member of the Fund under the SIS Act.

"Employee" has the meaning in Section 10 of the SIS Act.

"Employer" has the meaning in Section 10 of the SIS Act.

"Employer-Sponsored Fund" has the meaning in Section 16(3) of the SIS Act.

"Employer-Sponsored Member" means a Member who is an employee of a contributing employer.

"Employment" means gainful employment, part-time employment and full-time employment and includes the services of an independent contractor and all senses of the word employ include the same meaning.

"Equalisation Account" means an account kept in accordance with paragraph 25.3.

"Financial Year" means the accounting period selected by the Trustees for the Fund. It must not exceed twelve months and may at times be less than twelve months.

"Full-time", in relation to being gainfully employed, means gainfully employed for at least 30 hours each week or otherwise as may be provided by the SIS Act.

"Gainfully Employed" has the meaning in the SIS Regulations.

"Guarantee Act" means the Superannuation Guarantee (Administration) Act 1992.

"Mandated Employer Contributions" has the meaning in the SIS Act.

"Market Linked Pension" means a pension paid under Rule 16.

"Member" means an Eligible Person who has been admitted to the Fund and where the context so requires or permits or the SIS Act or Superannuation Conditions requires, includes a Past Member, a former Member and a Pensioner or their legal personal representative.

"Member's Benefit" in respect of a Member is the net amount standing to the Member's credit in that Member's accounts including the employer's contribution account (if any), the Member's contribution account and the vested employer's contribution account (if any) plus the realisable value (if any) at that time of any policy of insurance owned by the Trustees on the life of that Member or paid for out of that Member's employer's contribution account (if any), Member's contribution account or vested employer's contribution account (if any) or other Member's account.

"Minor" means a person under 18 years of age.

"Member Financed Benefits" has the meaning in the SIS Act.

"Non-member spouse" in relation to a superannuation interest that is subject to a payment split, means the person who is the non-member spouse in relation to the interest under Part VIIIB of the Family Law Act 1975.

"Old-Age Pensions" has the same meaning as in paragraph 51(xxiii) of the Constitution.

"Part-time" has the meaning that applies in the circumstances referred to in the SIS Act.

"Past Member" means a former Member who still has a right to receive a benefit from the Fund.

"Payment Split" has the meaning given by Section 90MD of the Family Law Act 1975.

"Pension Benefit Account" means an account that provides a retirement benefit.

"Pensioner" means a retired Member, Past Member of the Dependant of a deceased Member, Past Member or Pensioner who is in receipt of or who is entitled to a pension.

"Personal Representative" or **"Legal Personal Representative"** means in relation to a Member a person who satisfies the Trustees that such person is entitled to represent the Member and to give valid receipts and discharges on the Member's behalf and in relation to a deceased Member the person who has been granted probate of a will or letters of administration of an estate of that Member.

"Preserved" means the portion of an account or a benefit that is preserved for the benefit of a Member under the Superannuation Conditions.

"Primary Beneficiary" has the meaning in the SIS Act.

"Regulated Superannuation Fund" has the meaning in the SIS Act.

"Reserve Account" means the account referred to in paragraph 18.1(d).

"Retire" means to cease to be engaged in the employment in which the Member is for the time being engaged and "Retirement" has a corresponding meaning subject to the SIS Regulations and to Regulation 3.01(7)(b).

"Retirement Age" "Retirement Date" and "Retiring Age" mean the sixty-fifth birthday or such other date or age as the Trustees determine, that is consistent with the SIS Act.

"Reversionary Beneficiary" has the meaning in the SIS Act.

"Rules" means the Rules set out in the Schedule to the governing rules and includes any additions, variations and modifications thereto.

"Segregated Current Pension Assets" has the meaning given from time to time by the Tax Act.

"SIS Act" means the Superannuation Industry (Supervision) Act 1993 as amended from time to time and regulations from time to time made thereunder.

"SIS Regulations" mean the regulations made under the SIS Act as amended from time to time and includes any applicable modification declaration.

"Splittable Contribution" has the meaning in Part 6 of the SIS Regulation.

"Spouse" in relation to a person, includes another person, although not legally married to the person, lives with the person on a genuine domestic basis as the husband or wife of the person and any person who is a spouse for the purposes of the Act.

"Standard" means a standard prescribed by the SIS Act.

"Standard Employer-Sponsor" has the meaning in the SIS Act.

"Standard Employer-Sponsored Fund" has the meaning in the SIS Act.

"Superannuation Conditions" subject to 2.4 means any provision which may be applicable to the Fund under the Act, the Tax Act or other laws or rulings of the Commissioner which must or may be met for the Fund to be treated with the most concessional taxation treatment available or to be treated in any manner which, in the opinion of the Trustees, is concessional and includes conditions which must be met for the Fund to become or remain a self managed superannuation fund.

"Superannuation lump sum" has the meaning given in SIS Regulation 1.03(1) (See Section 995-1 of the 1997 Tax Act.

"Tax Act" means Income Tax Assessment Act 1936 or 1997 as may be applicable.

"Trustees" means the Trustees or the Trustee for the time being of the Fund and "Trustee" has the same meaning.

"Vested Portion" means the portion of an account or benefit that is vested for the benefit of a Member including any such portion which is preserved for the benefit of a Member and any such

portion which has been transferred in respect of a Member to the Fund from another superannuation fund as a vested benefit.

2.2 Headings:

The headings in this Deed and the Rules are for convenience and reference only and are not to affect its interpretation.

2.3 Meanings:

- (a) Any word or expression which is defined in the Act has in this Deed the meaning ascribed to it by the Act and to the extent that a meaning ascribed to a word or expression within this Deed is inconsistent with the meaning ascribed to it by the Act the meaning ascribed by the Act prevails unless the contrary intention appears provided that where more than one meaning may be ascribed then the Trustees may determine which of those meanings applies.
- (b) This Deed will be read and construed on the basis that the provisions of the SIS Act are incorporated to the extent that they impose requirements on the Trustees or are required by that Act to be so incorporated, but this Deed will not be so read or construed and no provision or regulation will be so incorporated if to do so would constitute a breach of the power granted by this Deed to vary, add to or rescind its provisions. To the extent not prohibited by the SIS Act, the Trustees may however by resolution determine that a provision of the SIS Act does not apply, either generally to the Fund or in respect of any particular application and the Deed must be construed accordingly.
- (c) If a provision of this Deed refers to a provision of a statute or regulation then it shall be construed as referring to that provision as may be made whether before or after this Deed and as may be amended, enacted or replaced from time to time.

2.4 Inconsistencies with the Superannuation Conditions:

Where it appears to the Trustees that there is any inconsistency or difference between:-

- (a) any provision of any applicable legislation or other laws and another provision or provisions;
- (b) the rulings of the Commissioner and other rulings of the Commissioner;
- (c) the Acts or laws referred to in (a) and the rulings referred to in (b);
- (d) the Rules and this Deed,

then the Trustees may determine, either generally or in respect of any particular application, in their absolute discretion, which provision or ruling applies and the Deed must be construed accordingly and subject to such determination and to the Act, if there is any inconsistency between the Rules and the Deed the Deed shall prevail.

2.5 Proper Law:

This Deed and the Rules are governed and construed and take effect in accordance with the laws of the State or Territory of residence of the Trustee (however Section 35(b) of the South Australian Trustees Act 1936 does not apply to this Deed). Any person having or claiming any interest under this Deed must submit to the jurisdiction of the Courts of that State or Territory.

2.6 Saving Provision:

To the extent any provision of this deed would be void or invalid, but for this paragraph ("an invalid provision"):

- (a) where a reading down or limitation of the operation of the invalid provision would remove the voidness or invalidity, that must be done in constructing the Deed;
- (b) where it is not possible to apply paragraph (a), the invalid provision is severed from the Deed;
- (c) in any event, an invalid provision does not affect the continued operation of the remainder of the Deed.

2.7 Trustee must Comply with the Law:

The Trustees must not do or fail to do anything as Trustees of the fund that would result in either a breach of law, including the Act or the fund ceasing to qualify as a self managed fund under superannuation law or to qualify for concessional tax treatment under the Tax Act, even if the Trustees are otherwise empowered or obliged and this provision applies despite any other provision.

2.8 Power to comply with Family Law

- (a) the Trustee may in accordance with the Act:
 - (i) provide a Non-Member Spouse (as defined in the SIS Act) or any other person with information (including without limitation, information in relation to a Member's benefits) in the Trustee's possession;
 - (ii) give effect to a payment split, superannuation agreement, payment flag, flag lifting agreement (within the meaning of those expressions in Part VIIIIB of the Family Law Act 1975) or any other agreement or court order made pursuant to Part VIIIIB of the Family Law Act 1975 in relation to a Member and his or her benefits in the Fund (including, without limitation, commuting a pension or annuity payable from the Fund) (**payment split**);
 - (iii) create a new interest in the Fund for the Non-Member Spouse at the request of the Non-Member Spouse (or such other circumstances permitted by the SIS Act) and reduce the amount of a Member's benefits by the value of the benefits that the Non-Member Spouse has in the newly created interest;
 - (iv) apportion the "minimum benefits", "preserved benefits", "restricted non-preserved benefits" and "unrestricted non-preserved benefits" (within the meaning of those expressions in the SIS Act) as between the Member's benefits and the interest created, or the transferable benefits (within the meaning of the SIS Act) rolled over or transferred, for the Non-Member Spouse;
 - (v) at the request of the Non-Member Spouse (or without such a request in the circumstances permitted by the SIS Act) rollover or transfer the transferable benefits to another Benefit Arrangement to be held for the benefit of the Non-Member Spouse;
 - (vi) withholding the payment or the transfer of a Member's benefit;
 - (vii) preserve a Non-Member Spouse's entitlements;
 - (viii) pay to a Non-Member Spouse the amount to which the Non-Member Spouse is entitled under the payment split;
 - (ix) the Trustee may subject to the SIS Act charge and/or deduct from a Member's benefits or the entitlements of a Non-Member Spouse, a fee for the costs of

administering a payment split or a flagging order, rolling over or transferring a transferable benefit or payment to a Non-Member Spouse.

- (b) The Trustee must treat the Non-Member Spouse as a Member where required by the SIS Act;
- (c) The Trustee may do anything else whatsoever that it considers necessary to comply with the SIS Act and Part VIIIIB of the Family Law Act 1975.

Sole Purpose Test

3.1 Core Purposes:

The Trustees must ensure that the Fund is maintained solely for one or more of the core purposes or both one or more of the core purposes and for one or more of the ancillary purposes provided in the Act.

3.2 Sole Purpose:

Despite any other provision of this Deed, the Trustee must be a constitutional corporation unless the Trustees are individuals and in that event and despite any other provision of this Deed the sole or primary purpose of the fund is the provision of old-age pensions

Constitution of Fund

4.1 Trusts:

All assets of the Fund are vested in the Trustees who stand possessed of the same upon trust to apply the same in the manner and for the objects and purposes of the Fund as set out in this Deed and any amendment.

4.2 Perpetuities:

The Fund must be terminated if the rule of law known as the rule against perpetuities applies to the Fund, on the expiration of the maximum period allowed under that rule for the duration of the trusts established under this Deed.

Notice of Election

5. Trustees to give notice to become a regulated fund:

The Trustees must give to the Commissioner within the period provided by the Superannuation Conditions a written notice in the approved form and signed in the manner required by the SIS Act electing that the Act is to apply in relation to the Fund.

Statutory Covenants

6. Statutory Covenants:

The purpose of this paragraph is explanatory only. The effect of Section 52 of the SIS Act is that the Trustees covenant as follows in accordance with the SIS Act:-

- (a) to act honestly in all matters concerning the Fund;
- (b) to exercise, in relation to all matters affecting the Fund, the same degree of care, skill and diligence as an ordinary prudent person would exercise in dealing with property of another for whom the person felt morally bound to provide;

- (c) to ensure that the Trustees' duties and powers are performed and exercised in the best interests of the beneficiaries;
- (d) to keep the money and other assets of the Fund separate from any money and assets, respectively:-
 - (i) that are held by the Trustees personally; or
 - (ii) that are money or assets, as the case may be, of a standard employer-sponsor, or an associate of a standard employer-sponsor, of the Fund;
- (e) not to enter into any contract, or do anything else, that would prevent from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers; this does not prevent the Trustees from engaging or authorising persons to do acts or things on behalf of the Trustees.
- (f) to formulate and give effect to an investment strategy that has regard to the whole of the circumstances of the Fund including, but not limited to, the following:
 - (i) the risk involved in making, holding and realising, and the likely return from the Fund's investments having regard to its objectives and its expected cash flow requirements;
 - (ii) the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
 - (iii) the liquidity of the Fund's investments having regard to its expected cash flow requirements;
 - (iv) the ability of the Fund to discharge its existing and prospective liabilities;
- (g) if there are any reserves of the Fund - to formulate and to give effect to a strategy for their prudential management, consistent with the Fund's investment strategy and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due;
- (h) to allow a beneficiary access to any information or documents prescribed under the SIS Act.
- (i) to observe such covenants as are prescribed to be included in the governing rules of the Fund prescribed by the Act.

Statutory Requirements

7. Self Managed Superannuation Fund:

Subject to paragraph 3.2 and despite any other provision of this Deed, the Trustees are empowered to do all things necessary to be done by them to ensure that the Fund satisfies the conditions applicable to self managed superannuation funds regulated in accordance with the Act.

Alterations to the Deed

8.1 Methods to alter Deed:

Subject to this paragraph 8 and the Superannuation Conditions this Deed and the Rules may be amended:

- (a) by deed executed by the Trustees; or
- (b) by oral resolution of the Trustees and subject to compliance with the Superannuation Conditions; or
- (c) in relation to the Rules, in addition to the above, in any other manner permitted by the Rules;
- (d) and in any event if there is a Principal Employer its written consent must be obtained to any amendment unless this requirement is inconsistent with the SIS Act or the Superannuation Conditions.

8.2 Effective Date:

An amendment under this paragraph takes effect from the date (prospective or retrospective) specified in the resolution or if not specified on the date on which the resolution is made.

8.3 Prohibition:

If the Act prohibits it, this Deed must not be amended in such a way that:

- (a) a person other than a constitutional corporation would be eligible to be appointed as Trustee unless the Deed or any amending deed, provides and will continue to provide after the amendment is made, that the Fund has, as its sole or primary purpose, the provision of old-age pensions; or
- (b) the sole or primary purpose of the Fund would be a purpose other than the provision of old-age pensions unless the Deed or any amending deed provides and will continue to provide after the amendment is made, that the Trustee must be a constitutional corporation.

8.4 Notice to be given to Members following alteration:

The Trustees must give to each Member such information or notice in respect of the amendments as may be required by the Superannuation Conditions.

Trustees

9.1 Written consent of Trustee required:

A person is not eligible for appointment as a Trustee, or, if the Trustee is a corporate Trustee, as a director of that corporate Trustee, unless the person has consented in writing to the appointment.

9.2 Consent of new Members to Trustees:

A person joining the Fund as a Member consents, as a condition of joining the Fund, to the Trustees, at the date of the Member so joining, continuing to act as Trustees and to being appointed as a Trustee or if the Trustee is a body corporate, to being appointed as a director of that body corporate (unless that Member is under a legal disability or otherwise not entitled to become a Trustee under the SIS Act.)

9.3 Chairperson:

The Chairperson of any meeting of the Trustees or of the body corporate sole Trustee does not have any second or casting vote.

9.4 Number of Trustees:

The number of Trustees must be such number as does not exceed the maximum number and is not less than the minimum number permitted by the SIS Act necessary for the fund to satisfy the provisions applicable to self managed superannuation funds.

9.5 Meetings of Members:

The Trustees may establish procedures and policies for the regulation of meetings of Members.

9.6 Decisions of Trustees:

If required by the Superannuation Conditions, a decision of:

- (a) the individual Trustees of the Fund; or
- (b) the Board of Directors of the Corporate Trustee of the Fund;

must be taken not to have been made, or to be of no effect, if fewer than two thirds of the total number of the Trustees or Directors, as the case requires, voted for it. Otherwise a majority vote is sufficient.

9.7 Basic Equal Representation Rule:

Compliance with Rule: The Fund must, if required by the Superannuation Conditions, comply with the basic equal representation rule.

9.8 Vacancy in Office of Trustee:

- (a) The office of a Trustee or of a director of a body corporate sole Trustee ipso facto, becomes vacant if the Superannuation Conditions require it or upon the Trustee's or director's:
 - (i) death;
 - (ii) mental incapacity;
 - (iii) retirement by written notice to the Members and any other Trustee;
 - (iv) becoming a disqualified person within the meaning of the Act;
 - (v) suspension or removal under the Act;
 - (vi) tenure of the Trustee's position expires;

- (vii) continuance in office would result in the fund no longer satisfying the conditions of the SIS Act applicable to self managed superannuation funds.
- (b) Pending any appointment of a Trustee where a Member has died the deceased Member's legal personal representative may with the consent of any other Members, act as Trustee in place of the deceased Member/Trustee (or director of a corporate trustee) in any period commencing on the Member's death and ending on the date the Member's benefits become payable.
- (c) Pending any appointment of a Trustee where a Member is under a legal disability the Member's legal personal representative may with the consent of any other Members, act as Trustee in place of that Member/Trustee (or director of a corporate trustee) in any period when the Member is under a legal disability or the legal personal representative has an enduring power of attorney from that Member and ending on the date the Member's benefits become payable.
- (d) The parent or guardian of a Member who is under 18 and who does not have a legal personal representative may be appointed as a Trustee.
- (e) Sub-paragraphs (b), (c) and (d) are subject to the SIS Act.

9.9 Members to fill vacancy:

Any vacancy in Trustees or board of a corporate trustee must be filled within 90 days after it occurred where the Superannuation Conditions require it, or such other time as permitted under the Superannuation Conditions. Any vacancy may, subject to the Superannuation Conditions (and if required by the Superannuation Conditions with the consent of the Trustees), be filled by a resolution of a two-thirds majority of Members and may also be effected by Deed signed by or on behalf of the Members and signed by the new Trustee.

9.10 (a) Members may remove Trustees:

Subject to the Superannuation Conditions and if required by them, with the Trustees' consent, the Trustee or, where there is more than one, a Trustee, may be removed by a two-thirds majority of the Members and such removal is effective upon the passing of a resolution to that effect in accordance with this Deed.

(b) Members may replace Trustees:

At the time of making a resolution under sub-paragraph (a) above the Members may (with the written consent of the appointee or appointees) by resolution made and effected in like manner appoint a Trustee or Trustees to replace the person or persons so removed.

9.11 Self Managed Superannuation Fund Conditions:

- (a) Any appointment or removal of a Trustee(s) or a director of a body corporate Trustee must be made in such manner as will satisfy the provisions of the SIS Act applicable to self managed superannuation funds.
- (b) Subject to the SIS Act, in addition to any other method provided in this Deed, a Trustee or Trustees or an additional Trustee(s) may be appointed and a Trustee(s) removed by a Deed giving effect to such appointment or removal, signed by the Members, the Trustee(s) to be appointed and the Trustee(s) at that time.

9.12 Additional Trustees:

Additional Trustees may be appointed, subject to the Superannuation Conditions, by a resolution of a 2/3rds majority of members or by Deed signed by or on behalf of the Trustees and the Members.

9.13 Principal Employer:

If the Fund has at the relevant time a Principal Employer then its consent must be obtained to any appointment or removal of Trustees unless this requirement is inconsistent with the SIS Act or the Superannuation Conditions.

Limitation of Liability

10.1 Limitation:

(a) Subject to paragraph 10.1 (b), no Trustee or, where the Trustee is a corporation, any of its directors or officers, will be personally liable for any loss or detriment whatsoever incurred by any person in connection with the Fund for any reason.

Exceptions:

(b) Paragraph 10.1 (a) does not apply to the extent that the loss or detriment is due to the Trustee's, director's or officer's dishonesty or wilful or reckless failure to exercise the degree of care and diligence that the Trustee, director or officer was required to exercise.

10.2 Indemnity:

(a) The Trustee and, where the Trustee is a corporation, its directors and officers are entitled, to the maximum extent permitted by the Act, and by law, to be indemnified from the Fund against all liabilities incurred by each of them in connection with the execution, attempted execution, or in respect of non-execution of the Trustee's powers and discretions under this Deed.

Payment and reimbursement:

- (b) Subject to the Act, the Trustee and its directors and officers may recover from the Fund amounts necessary:-
- (i) to meet the indemnities referred to in paragraph 10.2; and
 - (ii) to meet all liabilities whatsoever in connection with the Fund and the exercise of their powers and duties under or in connection with this Deed.

For this purpose and to the maximum extent permitted by the Act, the Trustee and its directors and officers have, and may exercise, a lien over the Fund.

Approval of Members and Employers Generally

11. (a) Approval of Members/Associated Employers generally:

Subject to the Superannuation Conditions where under the terms of this Deed there is required in relation to the exercise by the Trustees of any power or authority or there is otherwise required the resolution, consent, approval or agreement (herein referred to as "resolution") of the Members or Associated Employer(s) generally the passing or rejection of that resolution must be determined in accordance with the succeeding provisions of this

sub-paragraph unless all Members or Associated Employers of the Fund at the time of signature have signified their consent in writing otherwise.

(b) Written notice to Members/Associated Employers:

The Trustees of their own motion or upon written requisition by not fewer than ten percent of the Members/Associated Employers must give written notice by pre-paid ordinary mail to each Member/Associated Employer:-

- (i) specifying the matter in respect of which resolution is sought;
- (ii) setting out a comprehensible explanation of the reasons for which the resolution is sought;
- (iii) specifying the effect of the provisions of this sub-paragraph in relation to the determination of the resolution;
- (iv) containing provision for the Members/Associated Employers indication of the passing or rejection of the resolution;
- (v) containing a stamped addressed envelope to the Trustees.

(c) Trustee meeting to table responses:

(i) Upon the date which is fifteen (15) clear ordinary business days from the date upon which the notices under sub-paragraph (b) were posted to the Members/Associated Employers the Trustees must at a duly convened meeting of the Trustees table the responses of the Members/Associated Employers received by the Trustees and in the event that the requisite majority of responses indicates the passing of the resolution it must be passed and in the event that the requisite majority of such responses indicates the rejection of the resolution it must be rejected.

(ii) Any Member/Associated Employer is entitled to attend as an observer a meeting of the Trustees under this sub-paragraph.

(d) The Trustees must retain the responses with the Minutes of the Meeting at which they were tabled.

(e) Requisite majority:

In the provisions of this sub-paragraph the expression "requisite majority" means:-

- (i) in the case where a two-thirds majority is required - two-thirds or more of the responses;
- (ii) in any other case - one-half or more of the responses.

(f) Notification to Members/Associated Employers:

The Trustees must within fourteen (14) days of any meeting held under the provisions of this sub-paragraph notify all Members/Associated Employers of the result thereof.

(g) **Strict compliance not essential:**

Any resolution made under this paragraph is not invalidated by reason of any or want of strict compliance with these provisions unless it is shown that there has or may be caused thereby some substantial and irremediable injustice.

(h) **Written Resolution:**

Despite this Rule 11 the Members may unanimously resolve to give their approval by signing a document or identical documents to the requisite effect.

Trustees not to be Subject to Direction

12.1 Directions:

If the Superannuation Conditions so require, the Trustees, despite anything in this Deed to the contrary, must not be subject, in the exercise of any of the Trustees' powers under the Deed, to direction by any other person.

12.2 Direction taken to be a request:

If any provision in this Deed is inconsistent with the preceding sub-paragraph then, despite such provisions, the Trustees must treat the direction as a request and the Trustees are not bound by such provision or request.

Investments

13.1 Investment Strategy:

The Trustees must formulate and give effect to an investment strategy in accordance with the SIS Act. Subject to the SIS Act a reserve account may have a separate investment strategy (see Rule 6(g)).

13.2 Loans:

The Trustees may not lend money to Members unless the Act permits loans to Members.

13.3 Acquisition of assets from Members:

The Trustees must not intentionally acquire an asset from:

- (a) a Member of the Fund; or
- (b) a relative of a Member of the Fund.

unless the Superannuation Conditions permit.

13.4 Borrowing:

- (a) The Trustees may borrow money or maintain an existing borrowing of money and assign, pledge, mortgage or charge any of the assets of the Fund as security for any such financial accommodation if the Superannuation Conditions permit.

Instalment Warrants and SIS Act Section 67(4A) borrowing:

- (b) The Trustees may do anything that is permitted under Section 67(4A) of the SIS Act and subject to that section and the SIS Act may:
 - (i) borrow money;
 - (ii) maintain an existing borrowing of money;
 - (iii) assign, pledge, mortgage or charge assets of the Fund as security for a borrowing or financial accommodation;
 - (iv) enter into and execute all documents including documents in connection with acquiring a beneficial interest of an original asset or replacement asset as defined in that section; and
 - (v) do all such things as may be ancillary or necessary thereto including, without limitation, the variation and transposing of any asset acquired under that section.

13.5 In-house assets:

The Trustees must take all reasonable steps to ensure that the in-house assets rules applicable to the fund, if any, are complied with and may only invest in in-house assets if permitted by the Act. Subject to those conditions the Trustees may continue to hold any existing in-house asset.

13.6 Arms' length dealing required:

The Trustees must not, if prohibited by the Superannuation Conditions, make investments unless the Trustees and the other party to the relevant transaction are dealing with each other at arms' length in respect of the transaction.

13.7 Power to invest as if natural persons:

- (a) Subject to the SIS Act, the Trustees may make any investment that a natural person may make.
- (b) The Trustees have power to sell, vary or transpose any investment/asset of the Trust.
- (c) All investments by the Trustees are subject to compliance with the Superannuation Conditions.

13.8 Other investment powers:

Without limiting the generality of the preceding sub-paragraph but subject to the limitation in it and subject to the Superannuation Conditions, the Trustees may invest in: -

- (a) any investment authorised by the laws of Australia or of any of its States or Territories for the investment of trust funds;
- (b) the purchase of or subscription for preference or other shares or stock or preference or other share or stock options in any company registered in Australia or in any other country;

- (c) the purchase of units or sub units of property or other investment trusts or other common fund;
- (d) deposits with any bank, life insurance company or building society or on loan to any company, organisation or person not being a Member;
- (e) policies of insurance, assurance, endowment, deposit administration or investment;
- (f) the purchase of annuities and deferred annuities from a life insurance company or other organisation;
- (g) the purchase of any real estate in Australia;
- (h) deposits with or loans to an Employer;
- (i) instalment warrants;
- (j) any other investment whether or not similar to any of the above which the Trustees consider to be appropriate.

13.9 Nominees for Trustees:

Any investment may be held in such names including the name of a nominee or custodian (whether an individual or corporation) as the Trustees from time to time determine to the extent not prohibited by the Superannuation Conditions.

13.10 Continuation of loans to Members:

The Trustees may continue any loans transferred in respect of a Member from another superannuation fund under conditions that will not cause the Fund to fail to satisfy the Superannuation Conditions.

Investment Choice

14.1 No obligation:

- (a) The Trustees are not obliged to provide investment choice to Members or Beneficiaries of the Fund except as required by the SIS Act;
- (b) The Trustees may however in their absolute discretion determine to provide investment choice subject to the Superannuation Conditions either generally or only in respect of certain Members or Beneficiaries or certain classes of Members or Beneficiaries of the Fund.

14.2 Investment Strategy:

- (a) Where the Trustees determine to provide investment choice, they must establish an investment strategy for each of the investment choices available to Members and Beneficiaries and where appropriate must allocate or designate particular assets of the Fund to be held in accordance with that strategy they must notify Members and Beneficiaries of the investment objectives of each of those strategies and provide any other information required for this purpose by the Superannuation Conditions to enable Members and Beneficiaries to make an informed decision regarding the effect of and risks associated with, each of those investment strategies;
- (b) The notification provided must include the various directions that a Member or a Beneficiary can give to the Trustees under paragraph 14.6 and the circumstances in which any such directions can be given or altered.

14.3 Trustees must monitor:

The Trustees must monitor each of the investment strategies established under paragraph 14.2 and the assets held in accordance with each strategy in order to ensure that each of those investment strategies is appropriate at all times in respect of Members or Beneficiaries or classes of Members or Beneficiaries to whom each of those strategies is available.

14.4 Earning rate:

The Trustees must determine a fund earning rate and allocate the earnings of the Fund to each Member's Account in accordance with the investment strategy applicable to the Member or Beneficiary as the Trustees determine or if the Superannuation Conditions or the SIS Act require it, in proportion to the amount standing to the credit of the Member's or Beneficiary's Account at the beginning of the fund year in respect of which the allocation is being made, appropriate adjustment being made for amounts (if any) credited or debited to those Accounts during that year.

14.5 Selection and direction:

- (a) A Member or Beneficiary of the Fund, may, where the Trustees have determined to offer investment choice in accordance with paragraph 14.1, select one or more of the investment strategies formulated by the Trustees under paragraph 14.2 and direct the Trustees to invest part or the whole of the monies held in respect of that person in accordance with the strategy or strategies selected by that person under this paragraph.
- (b) Any directions by the Member or Beneficiary must only be given in accordance with the Superannuation Conditions and the Trustees must ensure that the Member or Beneficiary is provided with such information as required by the Superannuation Conditions in order to enable the Member or Beneficiary to make an informed decision.

14.6 Member document:

- (a) A Member or Beneficiary who wishes to select one or more investment strategies pursuant to paragraph 14.2 must give to the Trustees such documents as the Trustees require and must clearly set out details of the investment strategy or strategies selected by the Member or Beneficiary.
- (b) The Trustees are not bound to act on any such document if it breaches any of the requirements of the Superannuation Conditions.

14.7 Asset specific investments:

- (a) Except to the extent permitted by the Superannuation Conditions, the Trustees are not bound to make a particular investment in respect of a Member or Beneficiary of the Fund.
- (b) Where a Member or Beneficiary wishes to select particular investments, (whether those investments comprise one or more assets), a request to the Trustees must be made for an additional investment strategy or strategies for those particular investments ("asset specified investment strategy") to be formulated by the Trustees and for that strategy or those strategies to be made available to that Member or Beneficiary in accordance with paragraph 14.2.
- (c) The Trustees may in their absolute discretion approve or reject any requests made under this paragraph.

14.8 Advice to Members:

The Trustees must, if required by the SIS Act, advise Members and Beneficiaries of the investment strategy or strategies which will be adopted by the Trustees in respect of those Members or Beneficiaries or classes of Members or Beneficiaries who decline, or otherwise do not select an investment strategy.

Powers of Trustees

15.1 Discretionary powers of Trustees:

Subject to the Superannuation Conditions, the Trustees in the exercise of the authorities, powers and discretions hereby vested in them have an absolute and uncontrolled discretion and may exercise or enforce or delegate (by power of attorney or otherwise) all or any of the authorities, powers or discretions from time to time or may refrain from exercising all or any of such authorities, powers or discretions from time to time and their decision as to the interpretation and effect of this Deed is final and binding on all parties.

15.2 Trustees actions subject to Superannuation Conditions:

The Trustees may only act in a manner not prohibited by the Superannuation Conditions.

15.3 Additional powers:

Subject to the Superannuation Conditions, the Trustees also have the following powers:

- (a) to insure or re-insure any risks contingencies or liabilities of the Fund;
- (b) to open and operate a bank account at any bank and to make regulations for the operation of such bank accounts including the signing and endorsing of cheques in connection therewith;
- (c) to institute or defend or otherwise deal with any legal proceedings in respect of the Fund;
- (d) to be indemnified or to indemnify any other person or entity;
- (e) to enter into any contract and do all such acts matters and things as the Trustees may consider necessary or expedient for any matter or purpose in respect of the Fund or this Deed;

- (f) to engage the services of any company, person or firm as the Trustees may consider necessary for the proper administration and management of the Fund or to obtain expert advice;
- (g) to appoint an Auditor of the Fund from time to time at such remuneration and on such other conditions as the Trustees think fit; and
- (h) to deduct and pay from the Fund the amounts of administration and other costs including any tax or duty payable by the Trustees in connection with the Fund and to debit any of the accounts of the Fund (including an account representing Member Financed Benefits) with such amounts in such manner as the Trustees may determine and which must not cause the Fund to fail to comply with the Superannuation Conditions;
- (i) to deduct from any benefit or other payment hereunder any tax or duty payable whether from or in respect of it and whether payable by the person entitled thereto or the Fund and must then pay that tax or duty to the relevant authority and the person is be entitled to receive only the net benefit or payment after the deduction has been made;
- (j) such other powers as are necessary, desirable or appropriate to the fulfilment of the purposes of the Fund and its proper and efficient maintenance, management, operation, promotion and advancement and its compliance with and exercise of powers, authorities and discretions available under the Superannuation Conditions.
- (k) to give indemnities to or on behalf of any person the Trustees think fit.
- (l) such other powers conferred on a Trustee by statute or general law in addition to the powers conferred by this Deed.

15.4 Trustees' interest:

The Trustees have power generally to exercise or concur in exercising all the Trustees' powers and discretions in this Deed or conferred by law even if:-

- (a) a Trustee or
- (b) any person being a director or shareholder of a Trustee (being a company)

has or may have a direct or personal interest (whether as Trustee of any other settlement or in their personal capacity or a shareholder or director or member or partner of any company or partnership or as a unitholder in any unit trust or beneficial object of any trust) in the method or result of exercising such power or discretion or may benefit either directly or indirectly as a result of the exercise of any such power or discretion and even if the Trustee for the time being is the sole Trustee.

Notification of significant adverse effects

16. Trustees to give notice of significant adverse effect:

If the Trustees become aware of the occurrence of an event having a significant adverse effect on the financial position of the Fund, they must give such notice as may be required by the Superannuation Conditions.

Insurance

17.1 Life insurance:

The Trustees have power from time to time to effect policies of insurance upon the life of any Member to secure payment upon death of the Member or the happening of any other contingency in respect of that Member of such amount as the Trustees in their absolute discretion think fit and to renew any such policies for such period as the Trustees may think fit and the Trustees have power to accept an assignment of any policies of insurance effected in respect of a Member.

17.2 Annuities:

The Trustees have power from time to time to effect annuity or deferred annuity policies upon the life of any Member or any of the Member's Dependents of such amount as the Trustees determine and the Trustees have power to accept an assignment of such annuity or deferred annuity policies effected in respect of a Member.

17.3 Powers:

Policies must be issued in the names of or assigned to the Trustees and must be held by the Trustees upon and subject to the provisions of this Deed and the Trustees may enforce surrender sell or otherwise deal with any such policies as they in their absolute discretion think fit provided that the Trustees may also arrange for annuity or deferred annuity policies to be issued in the name of a beneficiary.

17.4 Evidence to be provided by Member for insurance:

A Member must provide any evidence that may be required from such Member in order to secure cover under any insurance policy and the Trustees are not bound to seek completion of such policy if evidence satisfactory to the insurance company is not provided.

17.5 Premiums

Subject to the Superannuation Conditions, the Trustees may debit such accounts of the Fund as they determine with the applicable insurance premiums.

Accounts

18.1 Trustees to keep accounting records:

The Trustees may:

- (a) keep such accounting records as correctly record and explain the transactions and the financial position of the Fund.
- (b) keep its accounting records so as to enable the preparation of the accounts and statements in accordance with the Superannuation Conditions.
- (c) keep its accounting records so as to enable those accounts, statements and returns to be conveniently and properly audited in accordance with the Superannuation Conditions.
- (d) keep a reserve account to which may be credited or debited such amounts as the Trustees determine from time to time subject to the Superannuation Conditions.

18.2 Balance sheet:

The Trustees must as soon as practicable after the expiration of each Financial Year cause to be drawn up such:

- (a) balance sheets and statements of financial position;
- (b) operating statements;
- (c) other financial accounts and statements as are required by the Superannuation Conditions; and/or
- (d) such other statements as the Trustees think fit.

18.3 Accounts and statements to be prepared:

The Trustees may prepare such accounts and statements additional to those described in this paragraph as are required by the Superannuation Conditions or otherwise, as they think fit.

18.4 Audit:

If required by the Superannuation Conditions, the Trustees must ensure that the accounts and statements of the Fund are audited.

18.5 Maintenance of reserves:

The Trustees may, if they consider it desirable to do so, maintain reserves of the Fund.

18.6 Records to be kept by Trustees:

The Trustees must keep such minutes, records and reports as they consider appropriate for the proper administration of the Fund and such further records, minutes and reports as may be required by the Superannuation Conditions.

Payments to Contributors

19. Payments to Associated Employer:

The Trustees may pay an amount or permit an amount to be paid out or transferred in specie to any contributor to the Fund only if not prohibited by the SIS Act or the Superannuation Conditions.

Rollover

20. Trustees may pay rollovers:

The Trustees may pay benefits to an eligible rollover fund or other fund as permitted by the Superannuation Conditions.

Member Accounts

21.1 Trustees to keep Member and employer accounts:

Subject to complying with the Superannuation Conditions, the Trustees may keep such accounts in respect of Member and employer contributions (if any) as they think fit including accounts in respect of segregated current pension assets.

21.2 Power to retain prior categories of membership and vesting:

- (a) Where under any prior governing rules of this Fund or under any fund from which a benefit has been transferred, provision was made for categories of membership or for vesting of contributions, the Trustees may, in their absolute discretion continue to apply or adopt those provisions or provisions similar thereto as the Trustees may reasonably determine.
- (b) The Trustees may treat that benefit so transferred in that manner despite the provisions of this Deed, it being the intention of this provision to give the Trustees the power to retain and continue to treat that benefit in a similar manner to its treatment under those prior or other governing rules.
- (c) This provision is subject to compliance with the Superannuation Conditions.

21.3 Accounts may be kept:

The Trustees may cause to be kept in respect of each Member a Member Account which may contain such particulars as the Trustees determine.

21.4 Details of accounts:

Each Member Account may include -

- (a) An Employer Contribution Account showing -
 - (i) contributions by any Associated Employer to that account;
 - (ii) sums which the Trustees determine to be credited or debited to the account in order to provide the benefits payable to or in respect of the Member in accordance with the Deed and Rules;
 - (iii) the portion of the account that is currently irrevocably vested for the Member (the Vested Portion); and
 - (iv) the portion of the account that is preserved and the conditions of such preservation (the Preserved Portion);
- (b) A Member Contribution Account showing -
 - (i) contributions by the Member to that account;
 - (ii) sums which the Trustees determine are properly to be credited or debited to the account in order to provide the benefits payable to or in respect of the Member in accordance with the Deed and Rules;
 - (iii) the portion of the account that is currently irrevocably vested for the Member (the Vested Portion); and
 - (iv) the portion of the account that is preserved and the conditions of such preservation (the Preserved Portion); and

- (c) Any such Account may, subject to the Superannuation Conditions, be debited or credited and such other entries may be made or particulars recorded as the Trustees deem to be appropriate including provisions for reserves.
- (d) Without limiting the discretion in (c) and subject to the SIS Act and the Superannuation Conditions, the Trustees may debit and or credit such accounts, amounts which the Trustees determine are appropriately created or debited including a payment split under S 90 MD Family Law Act, splittable contributions, amounts to be transferred to a reserve account under this Deed, expenses, losses and benefit payments (whether lump sum or pension) and taxes.

Segregated Current Pension Assets

- 21.5 The Trustees may in accordance with the Tax Act, transfer and segregate any of the assets of the fund for the sole purpose of discharging the current pension liabilities of the fund out of those assets or any other purpose permitted by the Superannuation Conditions or SIS Act.
- 21.6 The transfer values and annual valuations of the segregated current pension assets must be determined as may be required by the Tax Act.
- 21.7 The Trustees may, in accordance with the Tax Act or other applicable laws or Superannuation Conditions, re-transfer assets segregated in order to meet the requirements of the Tax Act applicable to the segregated current pension assets.
- 21.8 The Trustees may do or cause all such things to be done as may be necessary for the Trustees to segregate pension assets or to comply with the provisions of the Tax Act necessary to transfer contributions to a life insurance company or pooled superannuation trust to permit taxation of those contributions in the hands of such company or trust in accordance with the Tax Act or other applicable laws or Superannuation Conditions.
- 21.9 The Trustees may create such Pension Benefit accounts in respect of pensions payable under this Deed as the Trustees determine.
- 21.10 The Trustees may take any action not prohibited by the Tax Act or the SIS Act to revert segregated assets so that they are no longer segregated and with the consent of the relevant Member where required.

Valuation of the Fund and Allocation of Profits or Loss

22.1 Valuation:

The Trustees must at the end of each Financial Year if required by the Superannuation Conditions and may at any time value the assets and liabilities of the Fund and any surplus or deficiency including unrealised gains or losses revealed by such valuation must be separately credited or debited to the profit and loss account of the Fund. For the purpose of effecting a valuation the Trustees have an absolute discretion in selecting the valuation basis for any asset or liability provided that such basis must not be one which causes the Fund to fail to satisfy the Superannuation Conditions.

22.2 Profit or loss distribution:

The Trustees may in their absolute discretion determine the amount of profit or loss of the Fund that must be credited or debited to and amongst the Member Accounts and any other accounts that the Trustees nominate in such proportions and such manner as the Trustees decide and may set formulae or interest rates for this purpose provided that the Trustees must in the exercise of their discretions under this paragraph act in a manner that is in accordance with the Superannuation Conditions. If the Trustees maintain reserves the Trustees may first determine what amount of the profit or loss is to be allocated to the reserve accounts, and the balance (if any) credited or debited in accordance with this Deed.

22.3 Other debits:

Subject to the Tax Act and the Superannuation Conditions, the Trustees may debit any accounts of the Fund in respect of taxation liabilities or any other outgoings in such manner as the Trustees determine.

Contributions

23.1 Employer contributions:

Each Associated Employer, if any, and Principal Employer, if any, must contribute to the Fund pursuant to an arrangement between such Employer and the Trustees in respect of the Employer's Employee who is a Member of the Fund.

23.2 Employer sponsors:

The arrangement referred to in the preceding paragraph is that the Employer must pay or cause to be paid into the Fund from time to time on a basis agreed with the Trustees contributions or other monies as may be required in accordance with the Rules and subject to compliance with the Superannuation Conditions provided however that the Trustees may refuse to accept any contributions.

23.3 Member contributions:

Subject to the Superannuation Conditions and this Deed, each Member may contribute to the Fund (whether in specie or otherwise, subject to the Superannuation Conditions) such amount or otherwise as is agreed between the Member and the Trustees.

23.4 Acceptance of contributions - general:

Despite this Rule 23, the Trustees may accept any contribution from any contributor unless the Act or Superannuation Conditions do not permit it or if such acceptance would cause the fund not to comply with the SIS Act or fail to satisfy the provisions of the SIS Act applicable to self managed funds.

23.5 Acceptance of contributions:

- (1) The Trustees may, subject to paragraph 23.4, accept contributions that are made in respect of a Member in accordance with the following table and regulations (2), (3) and (6) of SIS Regulation 7.04.

Item	If the member ...	The Fund may accept ...
1	is under 65	contributions that are made in respect of a Member.
2	is not under 65, but is under 70	contributions that are made in respect of a Member that are (a) mandated employer contributions; or (b) if the Member has been gainfully employed on at least a part-time basis during the financial year in which the contributions are made: (i) employer contributions (except mandated employer contributions); or (ii) Member contributions
3	is not under 70, but is under 75	contributions that are made in respect of the Member that are: (a) mandated employer contributions; or (b) if the Member has been gainfully employed on at least a part-time basis during the financial year in which the contributions are made - contributions received on or before the day that is 28 days after the end of the month in which the Member turns 75 that are: (i) employer contributions (except mandated employer contributions); or (ii) Member contributions made by the Member.
4	is not under 75	mandated employer contributions

- (2) In addition to paragraph 23.5(1) (SIS Regulation 7.04(1)), the Trustees must not accept any Member contributions if the Member has not quoted (for superannuation purposes) his or her tax file number to the fund.
- (3) In addition to paragraph 23.5(1) (SIS Regulation 7.04(1)), the Trustees must not accept any fund-capped contributions in a financial year in respect of a member that exceed:
- (a) if the member is 64 or less on 1 July of the financial year – three times the amount of the non-concessional contributions cap (as defined in the SIS Regulations); or
 - (b) if the member is 65 but less than 75 on 1 July of the financial year – the non-concessional contributions cap (as defined in the SIS Regulations).
- (4) If the Trustees receive an amount in a manner that is inconsistent with sub-paragraph (1), (2) or (3):
- (a) the fund must return the amount to the member within 30 days of becoming aware that the amount was received in a manner that is inconsistent with sub-paragraph (1) or (2); and
 - (b) the Trustees may, and are empowered to comply with the provisions of SIS Regulation 7.04(4)(b).

- (5) If the Trustees comply with SIS Regulation 7.04(4) (See paragraph 23.5(4)), the fund is taken not to have contravened the Act or the SIS Regulations in relation to the acceptance of the amount or in relation to the return of the money to the member.
- (6) The Trustees may accept contributions in respect of a member if the Trustee is reasonably satisfied that the contribution is in respect of a period during which, under an item in the table above (SIS Regulation 7.04(i)), the fund may accept the contribution in respect of that member, even though the contribution is actually made after that period.
- (7) In this provision 23.5:
non-concessional contributions cap means the amount mentioned in subsection 292-85 (2) of the *Income Tax Assessment Act 1997*.
quoted (for superannuation purposes) has the same meaning as in the *Income Tax Assessment Act 1997*.
tax file number has the meaning given by section 299W of the SIS Act.

23.6 Child Contributions

The Trustee may accept child contributions in respect of a child if permitted by the Act.

23.7 E.T.P.:

The Trustees may receive such eligible termination payments as the Trustees accept from time to time provided that such payment would not result in the fund:-

- (i) no longer complying with the conditions applicable to self managed superannuation funds; or
- (ii) no longer complying with the Superannuation Conditions

and further provided that the Trustees may in any event refuse to accept such payment or contribution.

23.8 Entries & Membership:

Subject to the Superannuation Conditions, in respect of any receipt:-

- (a) the Trustees may make such relevant entries in the accounts of the fund as they deem appropriate; and
- (b) despite other provisions of this Deed may admit to membership of the fund as necessary in the Trustees' opinion such persons as may be entitled to such contributions or eligible termination payments.

23.9(a) Contributions in Cash or Assets:

Any contribution made by a Member or an Associated Employer must be made to the Trustees within the period in respect of which it is paid either in cash or by transfer of an asset or assets provided that the assets transferred must be investments permitted by this Deed. Any such transfer of an asset must be made upon the terms and conditions required by the Superannuation Conditions, and must not be made if the Trustees or an agent or delegate of the Trustees is prohibited by the Superannuation Conditions from acquiring the asset.

(b) **No Obligation to Contribute:**

In the absence of any agreement to the contrary neither a Member nor an Employer are under any obligation to make a contribution to the Fund and a Member may remain a Member of the Fund notwithstanding a contribution is not made in respect of that Member in respect of any year.

(c) **Ineligible Contributions:**

If the Trustees at any time ascertain that any contribution has been accepted in breach of the provisions of the Act, the Trustees must refund such contribution within any time period which may be required by the Act, less any deductions the Trustees are permitted to make.

(d) **Non-acceptance of Contributions:**

The Trustees may, subject to the Act and the Superannuation Conditions, return any contribution even if such contribution is permitted to be accepted by the Trustees under the SIS Act.

23.10 Allocation of Contributions

Within 28 days (or within a longer period that is reasonable in the circumstances if within 28 days it is not reasonably practicable to so allocate or such other period as the Commissioner permits) of the end of the month of receipt of a contribution the Trustee must allocate the contribution to a Member of the fund.

Spouse contributions – splitting amounts

23.11 Application to roll over, transfer or allot an amount of contributions

- (1) Subject to the SIS Regulations and in particular Division 6.7, a Member may, in a financial year, apply to the trustee to roll over, transfer or allot an amount of benefits, for the benefit of the Member's spouse, that is equal to an amount of the splittable contributions made by, for, or on behalf of the Member in:
 - (a) the last financial year that ended before the application; or
 - (b) the financial year in which the application is made – where the Member's entire benefit is to be rolled over or transferred in that year.
- (2) The applicant must specify, in the application, the amount of the benefit from the following:
 - (a) the Member's taxed splittable contributions;
 - (b) the Member's untaxed splittable contributions;that the Member seeks to split for the benefit of the Member's spouse.

23.12 Decision on application

- (1) The Trustee may accept an application only if it is made in accordance with the SIS Regulations.
- (2) If the Trustee accepts an application in accordance with this provision the Trustee must, subject to the Regulations, and in any case within the period prescribed by the SIS Regulations, roll over, transfer or allot the amount of benefits for the benefit of the receiving spouse.
- (3) The Trustee is permitted to do all such things as may be necessary to give effect to these provisions and words in these provisions have the same meaning as contained in Division 6.7 of the SIS Regulations.

Benefits

24.1 Maximum Benefits:

Unless the Trustees, otherwise and subject to the Superannuation Conditions unanimously resolve the liability (if any) of the Trustees to make payments to or for any Member, Dependant, Personal Representative or Beneficiary must not in any event exceed the lesser of:-

- (a) the benefits provided under the Deed in respect of such Member, Dependant, Personal Representative or Beneficiary; and
- (b) the total balances of the relevant Member Accounts and any insurance proceeds received by the Trustees in respect of the Member.

24.2 Additions:

Despite any provision in the Deed and subject to the Superannuation Conditions, the Trustees, may from time to time or at any time commence to provide or add to:-

- (a) the vesting in or for Members within any Employer Contribution Accounts held for their benefit; or
- (b) any death, ill health or disability insurance policies upon the life of any Member.

24.3 Vesting:

There vests in each Member:

- (a) the amounts required to be vested by the Superannuation Conditions;
- (b) the amounts, if any, already vested in that Member pursuant to any rules of the Fund applicable prior to the date of this Deed;
- (c) any amount not otherwise vested which the Trustees with the consent of the Member's Employer (if any) agree is to be vested including any benefits or amounts transferred to the Fund as a vested benefit from another superannuation fund.

24.4 Application of benefits:

The benefits payable to or in respect of Members, Dependents and Personal Representatives in accordance with the Deed must be paid or applied to or for the benefit of such one or more of those Beneficiaries in the form of lump sums, pensions or annuities as provided in the Rules and in such manner as the Trustees may in their absolute discretion decide provided that such payments do not cause the Fund to fail to satisfy the Superannuation Conditions, nor conflict with paragraph 3.2 and is subject to any valid notice given to the Trustees by a Member pursuant to paragraph 24.6.

24.5 Members request:

Subject to the Superannuation Conditions and paragraph 3.2 and despite the Rules, when a benefit is payable as a pension the Member may by written notice to the Trustees request payment of such benefit as an immediate or deferred lump sum and while the Trustees will take due consideration of a request the Trustees decision with respect to the form of any benefit payment

will be final. If the Trustees at the relevant time are individuals then the Trustees must comply with the Member's request despite this paragraph 24.5 and despite the Rules.

24.6 Binding Nominations:

- (a) Subject to the Superannuation Conditions, the Trustees consent to the ability of a Member to make a binding nomination to pay benefits to a designated Dependant and the Trustees agree to give effect to such notice.
- (b) The purpose of the following sub-paragraph is explanatory and it applies subject to the provisions of the SIS Act. If the Trustees are unable to lawfully act upon the Member's notice referred to below then the Trustees may pay the relevant benefit to the Member's legal personal representative or to the Member's Dependents or any one or more of them and in such proportions as the Trustees in their absolute discretion determine, not being inconsistent with the SIS Act.
- (c) Subject to sub-paragraph 24.6(i) a Member may require the Trustees to provide any benefits in respect of that Member, on or after the death of that Member, to the legal personal representative or a Dependant of the Member if the Trustees give the Member information under sub-paragraph 24.6(d).
- (d) The Trustees must give to the Member information that the Trustees reasonably believe the Member reasonably needs for the purpose of understanding the right of that Member to require the Trustees to provide the benefits.
- (e) Subject to sub-paragraph 24.6(i) the Trustees must pay a benefit in respect of the Member, on or after the death of that Member, to the person or persons mentioned in a notice given to the Trustees by that Member if:
 - (i) the person, or each of the persons, mentioned in the notice is the legal personal representative or a Dependant of that Member; and
 - (ii) the proportion of the benefit that will be paid to that person, or to each of those persons, is certain or readily ascertainable from the notice; and
 - (iii) the notice is in accordance with sub-paragraph 24.6(g); and
 - (iv) the notice is in effect.
- (f) A Member who gives notice under sub-paragraph 24.6(e), may:-
 - (i) confirm the notice by giving to the Trustees a written notice, signed and dated by the Member to that effect; or
 - (ii) amend or revoke the notice by giving to the Trustees notice, in accordance with sub-paragraph 24.6(g) of the amendment or revocation.
- (g) For the purposes of sub-paragraphs 24.6(e)(iii) and 24.6(f)(ii), the notice:-
 - (i) must be in writing; and

(ii) must be signed and dated by the Member in the presence of 2 witnesses, being persons:-

- i. each of whom has turned 18; and
- ii. neither of whom is a person mentioned in the notice; and

(iii) must contain a declaration signed and dated by the witnesses stating that the notice was signed by the Member in their presence.

- (h) Unless sooner revoked by the Member, a notice under sub-paragraph 24.6(e) ceases to have effect at the end of the period of 3 years after the day it was first signed or last confirmed or amended by the Members.
- (i) If an item of information given by a Member in a notice under sub-paragraph 24.6(e) is not sufficiently clear to allow the Trustees to pay the benefit, the Trustees must seek from the Member a written statement to clarify the item as soon as practicable after the Trustees receive the notice.

24.6A Non-lapsing death benefit nomination – Death Benefit requested rule:

If the Trustees are given a written notice by a Member requesting that benefits be paid following the death of that Member to a person or persons or other permitted payees then the Trustees must:

- (a) by written resolution, accept the terms of the Member's notice; or
- (b) give written notice to the Member of a proposed rule in respect of the death benefit specifying the terms thereof in accordance with the Member's request

AND on the date of that resolution referred to in (a) or the date of the written acceptance by the Member of the death benefit rule referred to in (b), the Trustees are bound by those terms unless and until that Member and the Trustees otherwise in writing agree or until a later binding nomination in accordance with the SIS Act is given to the Trustees or a later non-lapsing nomination is given effect under (a) or (b).

24.7 Preserved Benefits:

- (a) Any benefit which is subject to preservation or has been preserved under the Superannuation Conditions, an agreement made by the Trustees or this Deed and the Rules, must not be paid to or in respect of the Member at a date earlier than allowed from time to time under the Superannuation Conditions.
- (b) The Trustees may transfer any preserved benefit to another superannuation fund nominated by the Member, an approved deposit fund nominated by the Member, a deferred annuity nominated by the Member or such other superannuation entity as the Superannuation Conditions allow.
- (c) If the Fund holds benefits that were not the subject of preservation prior to the date of or the date of adoption or application of this Deed then nothing in this Deed operates in a way that has the effect of preserving those benefits unless the Superannuation Conditions require it.

24.8 Member otherwise has no interest:

Except as provided in this Deed and subject to the Superannuation Conditions, a Member, Dependant or Personal Representative have no right to or interest in the Fund.

24.9 Trustees to determine amount to pay benefits:

Upon the happening of an event as the result of which there arises an absolute or contingent right to the payment of a benefit in accordance with this Deed to or in respect of a Member, Dependant or Personal Representative either immediately or at some future date the Trustees must determine the amount required to meet that liability and any balance of the Member Accounts in excess of that amount may be transferred to the Forfeited Benefits Account subject to paragraph 25.1(b) unless the Trustees otherwise resolve.

24.10 Member to provide evidence of entitlement:

The payment of any benefit must be subject to the person claiming the same producing such evidence, doing such acts and executing such documents as the Trustees may reasonably require and the Trustees may postpone the payment of any benefit until the requirements of this paragraph have been met.

24.11 Trustees may transfer assets in specie:

Subject to the Superannuation Conditions, the Trustees may, with the agreement of the Member or Beneficiary to whom a benefit is payable, transfer investments of the Fund of equivalent value to such benefit in lieu of payment of the same in money. The Trustees may take into account such associated costs, taxes or other expenses of such transfer as they think fit and make adjustments accordingly.

24.12 Unclaimed monies:

If the Trustees cannot find a person entitled to a benefit then that benefit or part of that benefit may be paid or otherwise dealt with by the Trustees in such manner as the Superannuation Conditions permit.

24.13 Unpaid benefits:

In the circumstances prescribed by the Superannuation Conditions the Trustees may pay an unpaid benefit to an eligible rollover fund, or to the Commissioner or other body prescribed by the Superannuation Conditions.

Forfeited Benefits Account

25.1 Forfeited benefits account may be kept:

- (a) The Trustees may keep an account for the receipt of amounts forfeited from Member Accounts and any other credit balances that cannot be otherwise allocated under the provisions of the Deed. The account is to be known as the Forfeited Benefits Account.
- (b) A benefit may not be forfeited if that would result in the fund failing to comply with the definition of a self managed superannuation fund in the SIS Act or the Superannuation Conditions.

25.2 **Application of forfeited benefits:**

The Trustees may in their absolute discretion apply amounts held in the Forfeited Benefits Account in the manner and to the purposes permitted by the Superannuation Conditions and, if permitted, these may include:

- (a) welfare benefits to assist in events of financial hardship, sickness, accident or other misfortune causing hardship;
- (b) supplementary benefits for retired Members;
- (c) additional benefits for current Members on an equal basis, or on a pro rata basis among all Members or, among Members on the basis of economic needs;
- (d) payment of administrative expenses of the Fund;
- (e) payment of a Member's own contribution to relieve hardship;
- (f) payment to an Employer in recompense for loss or damage as the consequence of employee misconduct;
- (g) payment to an Employer in the form of assessable income.

Provided that the Trustees, if the Superannuation Conditions require it, may not apply any amount so held which is attributable to the contributions of an Employer to the provision of any benefit or advantage for any Member who is not its Employee without the consent of that Employer and where the Trustees have given notice of not less than twenty one (21) days to an Employer of the Trustees intention to so apply any amount and the Employer has not responded the Employer is deemed to have consented to that application.

25.3 **Equalisation Account:**

- (a) The Trustee may at any time establish an Equalisation Account of the Fund and may transfer to the credit of that account any forfeited benefits or any amounts from an income account in the Fund.
- (b) Any monies held in the Equalisation Account do not form part of any Member Account and any income derived by the Fund on the monies held in the Equalisation Account is to be credited to the Equalisation Account.
- (c) The Equalisation Account is to be used by the Trustee in accordance with any applicable investment strategy relating to reserves to stabilise the investment earnings of the Fund and to provide for such contingencies as the Trustees consider appropriate.
- (d) This Rule 25.3 is subject to the Superannuation Conditions.

Benefits charged with payments due to Employer

26.1 The following provisions are subject to the Superannuation Conditions and apply to the extent to which they are not inconsistent with it.

26.2 Charge:

Subject to the Superannuation Conditions, the benefit payable in respect of a Member is to be charged with the payment to the Principal Employer of that Member of -

- (a) all amounts owing by him or her to the Principal Employer;
- (b) any loss incurred by the Principal Employer in consequence of the Member's fraud, dishonesty or misconduct; and
- (c) the costs of all proceedings civil or criminal incurred by the Principal Employer in recovering any amount owing by him or her to the Principal Employer or in respect of the Member's fraud, dishonesty or misconduct.

26.3 Evidence:

A statement in writing signed by the Principal Employer or by the directors (if a company) or by two partners (if a firm) of that Employer stating the amount charged and requesting that the same be paid to the Principal Employer is sufficient authority to the Trustees to pay such amount to the Principal Employer.

26.4 Lien:

Despite any other provision contained in this Deed to the contrary, though subject to the Superannuation Conditions, the Trustees have at the date of payment of a benefit to a Member a lien over that benefit in respect of:-

- (a) all amounts owed by the Member to the Fund; and
- (b) any loss or expense incurred by the Trustees in consequence of the Member's fraud, dishonesty, misappropriation or other misconduct in respect of the Fund including the costs to the Trustees of recovering the same where the loss, expense or costs have been quantified and constituted a debt owing by the Member to the Trustees in their capacity as Trustees.

26.5 Certificate:

A certificate signed by the Trustees stating the amount of the lien over the Member's benefit claimed by the Trustees is prima facie evidence in the hands of the Trustees against all claimants of the amount owing to the Fund under the preceding sub-paragraph and is sufficient authority to the Trustees to retain in the Fund out of the amount of benefit to which the Member would otherwise be entitled the amount of such lien and the balance, if any, of the benefit which is not so retained in the Fund must be paid to or in respect of the Member.

Application of Benefits in Certain Cases

27.1 Member's insanity and other events:

This provision applies separately to vested and non-vested benefits and only if the Superannuation Conditions do not prohibit it. If a Beneficiary in the Trustee's opinion:-

- (a) who assigns or charges or attempts to assign or charge any benefit;
- (b) whose interest in any benefit, whether by the Member's or Beneficiary's own act, operation of law, an order of any Court or otherwise becomes payable to or vested in any other person, company, government or other public authority;

- (c) who is insolvent or who commits or has committed an act of bankruptcy;
- (d) who for any reason is unable personally to receive or enjoy the whole or any portion of a benefit or who, in the opinion of the Trustees is incapable of managing the person's affairs;
or
- (e) who in the opinion of the Trustees commits any fraud or is guilty of dishonesty or defalcation,

the Member ceases to be presently or presumptively entitled to his or her benefit or such part of that benefit as the Trustees in their absolute discretion determine provided however that this sub-paragraph only applies to the extent that it is not limited by or inoperative under the Act or the Bankruptcy Act provided further that the Trustees will only recognise an assignment or charge of a benefit where it is acceptable under the Act.

27.2 Payments:

In any of the events mentioned in the preceding sub-paragraph and if the Superannuation Conditions do not prohibit it, the Trustees may pay to the Dependent of the Member:

- (a) the whole or such part of the benefit, or
- (b) any vested benefit

as the Trustees, in their absolute discretion, determine and may apply the balance of such benefits then remaining in the hands of the Trustees for the maintenance and support of such Member or Dependant as the Trustees in their absolute discretion may determine provided that any such payment or application by the Trustees for the maintenance and support of a Member while such Member continues to be employed is to be made only for the purposes of and in such circumstances as warrant the relief of hardship as may be permitted by the Superannuation Conditions. Any amounts not applied under this paragraph may be transferred to the Forfeited Benefits Account by the Trustees.

27.3 Discharge:

The payment or application of any monies pursuant to the preceding sub-paragraph is a complete discharge to the Trustees therefor.

Transfer of Benefits

28.1 Trustees to make arrangements with prior employer and Trustee:

- (a) Subject to the Superannuation Conditions the Trustees may at the request of an Employee or Member and with the consent of his or her Employer, if any, make such arrangements as they think proper with that previous Employer or the Trustee of any other superannuation fund or entity for the payment or transfer to the Fund of monies or assets and other rights and benefits of and arising in relation to the membership by such person in such other superannuation fund or entity.
- (b) The Trustees may make arrangements about any matter in relation to such payment or transfer which in their opinion is necessary and may also make such arrangements as are

necessary to enable such Employee to be admitted to membership of the Fund, if that person is not a Member.

- (c) A payment or transfer may be made to the Trustees of a successor fund without the consent of the relevant Member if permitted by the SIS Act.

28.2 The Trustees must hold any monies or assets so paid or transferred to them from another superannuation fund according to the terms and conditions of this Deed subject to paragraph 21.2.

28.3 Application of transferred amounts:

On any such payment or transfer of monies or assets -

- (a) the amount of the entitlement of the Member concerned is to be credited to his or her Member Account in the manner resolved between the Member, the Trustees and the Trustees of the Fund from which the Member is transferring provided that any such monies or assets which represent a benefit which has vested in the Member is to be credited to his or her account as a vested benefit;
- (b) the amount which by the terms and rules of such other superannuation fund is required to be preserved is to be identified and held by the Trustees as a Preserved Portion under this Deed.
- (c) except to the extent required by the Superannuation Conditions, the money or assets so transferred must not be subject to preservation. Where the Fund holds benefits that were not the subject of preservation in a prior Fund then nothing in this Deed is to have the effect of preserving those benefits unless the Superannuation Conditions require it.

28.4 Application of benefits on Member leaving Fund:

The money and assets comprising any benefit payable to a Member on leaving the Fund may with the approval of such Member be paid or transferred to or invested in (as the case may be):-

- (a) another superannuation fund nominated by the Member of which such Member is or intends to become a Member and which satisfies the Superannuation Fund Conditions; or
- (b) an approved deposit fund nominated by the Member which satisfies the Approved Deposit Fund Conditions set out in the Superannuation Conditions; or
- (c) a deferred annuity nominated by the Member which does not pay benefits except in circumstances in which by the Superannuation Conditions or by this Deed benefits are payable to that person;
- (d) such other superannuation entity as the Superannuation Conditions permit.

The receipt of the Trustee of that other fund or scheme or the corporation issuing the policy is a complete discharge to the Trustees in respect of any money or assets so paid or transferred.

28.5 Application of preserved benefits:

The money and assets comprising any Preserved Portion of a benefit payable to a Member at a date after his or her leaving the Fund may be:

- (a) retained in the Fund; or
- (b) transferred to a superannuation entity provided that such transfer is not inconsistent with the Superannuation Conditions.

The receipt of the Trustees of that other fund or scheme or the corporation issuing the policy is a complete discharge to the Trustees in respect of any money or assets so paid or transferred.

Disclosure of Information

29. The Trustees must provide such information, reports or otherwise to such persons, superannuation entities or otherwise as may be necessary to comply with the Superannuation Conditions.

Notices

30. Notices may be given by the Trustees to Members and Dependents either personally or by sending the same by pre-paid letter posted to the address last known to the Trustees or the address last known to the Employer.

Principal and Associated Employers

31.1 Approval of Associated Employers:

Subject to the Superannuation Conditions the Trustees with the approval of the Principal Employer, if any, may permit any company, person or firm as an Associated Employer to contribute to the Fund. Unless inconsistent with the Superannuation Conditions, an Associated Employer is deemed to be bound by the Deed and the Rules on such payment of a contribution. The Trustees may require the Associated Employer to make application to join in a form approved by the Trustees.

31.2 Cessation:

Subject to the Superannuation Conditions an Employer ceases to be an Associated Employer on:-

- (a) The Employer ceasing to be an Employer of any Member; or
- (b) The Employer determining to cease contributing to the Fund; or
- (c) The Employer's becoming bankrupt or being placed into liquidation or receivership or ceasing to carry on a business.
- (d) The Employer giving written notice of ceasing to be an Associated Employer to the Trustees and to each Member who is employed by that Employer.
- (e) The Trustees giving written notice of cessation to the Associated Employer.

- 31.3 A Member who is an employee of an Employer that has ceased to be an Associated Employer does not by reason of that event cease to be a Member.

31.4 Appointment and cessation of Principal Employer:

- (a) Subject to the Superannuation Conditions, a Principal Employer of the Fund may cease to occupy that role by giving written notice to the Trustees of that fact and that cessation takes effect from the date that notice is so given.
- (b) Another entity may become the Principal Employer by written agreement of the Trustees and the Members with the consent of any then current Principal Employer.

Employers Rights Not Restricted

32.1 Employer's rights unaffected:

Nothing herein contained in any way restrict the rights of an Employer to determine the employment of a Member (or remove from office any director who is a Member) at any time and the fact that such Member is a Member is not to be taken as a guarantee of their employment, or continuance in office.

32.2 Damages:

The benefits to which a Member might claim to be entitled hereunder are to be disregarded in assessing damages in any action which may be instituted by such Member against the Employer in respect of their dismissal.

32.3 Workers compensation:

Nothing contained in this Deed is to affect the right of a Member or their Personal Representative or other person to claim damages or compensation at Common Law or under Workers' Compensation Acts or any other Statute in force governing compensation to a Member injured or dying from any accident arising out of and in the course of their employment with the Employer and any benefits payable hereunder are not to be reduced by reason of any payment that may be made in respect of such damages or compensation.

Winding up of Fund

33.1 Winding up:

Subject to the Superannuation Conditions and if so required, with the Trustees' consent, the Fund is to be wound up by the Trustees as at a date determined by them on the occurrence of any of the following events:-

- (a) if there are no assets of the Fund; or
- (b) if there are no Beneficiaries of the Fund and no Associated Employers and no Principal Employers; or
- (c) if in respect of each Associated Employer and Principal Employer, if any, an order is made or a resolution is passed for the winding up of such Employers and there are no Beneficiaries.
- (d) if the Trustees (with the consent of the Principal Employer, if any,) resolve to wind up the Fund.
- (e) if the Fund has a Principal Employer who is the only contributing employer and gives written notice requesting that the Fund be wound up to the Trustees and each Member.

33.2 Priorities:

Subject to the Superannuation Conditions and if so required, with the Trustees' approval, the assets of the Fund on its winding up are to be applied in the following order of priority and for the following purposes to the extent to which those assets will allow:-

- (a) firstly, in the payment of liabilities in respect of the administration and other costs associated with the winding-up proceedings;
- (b) secondly, in the discharge of all liabilities other than liabilities in respect of benefits payable to or in respect of Beneficiaries;
- (c) thirdly, in securing the minimum guaranteed benefits of Members;
- (d) fourthly, in securing for each Member the amounts standing to the credit of -
 - (i) their Member Contribution Accounts;
 - (ii) the Vested Portion of their Employer Contribution Accounts; and
 - (iii) any Preserved Portion of their Member Accounts in excess of the amount secured under (i) and (ii) above; and
- (e) lastly, in the distribution of any remaining balance to such of the Beneficiaries, and to any of the Employers in such proportions as in the opinion of the Trustees is appropriate in the circumstances and in accordance with the Superannuation Conditions.

33.3 Subject to vesting and preservation:

Subject to the Superannuation Conditions and in so far as it is within the power of the Trustees to so do, in dealing with the benefit of any Member in a winding up of the Fund the Trustees must observe all the provisions of this Deed relating to the vesting, transfer, payment and preservation of benefits and must not act otherwise than as permitted by those provisions.

Complaints

34. Establishment of complaints procedure:

If required by the Superannuation Conditions, the Trustees will establish such reasonable procedures under which enquiries and complaints may be dealt with.

Schedule

The Rules

Interpretation

1.1 Matters covered by Rules:

These Rules relate to the following matters concerning the Fund:-

- (a) membership of the Fund;
- (b) the kinds of benefit provided by the Fund;
- (c) the circumstances of payment of benefits;

1.2 Superannuation Conditions:

These Rules are subject to the SIS Act.

Membership

2.1 Eligibility:

Any Eligible Person may make application in writing to the Trustees in a form approved by the Trustees from time to time to join the Fund however if a proposed Member is employed by a Principal Employer then the Principal Employer's consent to membership must be obtained by the Trustees before admission of a Member, subject to the Act and the Superannuation Conditions.

2.2 Trustees may refuse:

The Trustees may accept or refuse any application for membership in the Trustees absolute discretion and is not required to assign any reason for any refusal.

2.3 Trustees to give notice:

A person becomes a Member when the Trustees give notice in writing to that person that such application has been approved and accepted, however notice to the Members named in the reference schedule is not required.

2.4 Member bound by Deed:

A person upon becoming a Member is deemed to have consented to and to be bound by the provisions of the Deed and Rules.

2.5 Cessation of membership:

Subject to the Superannuation Conditions a person ceases to be a Member on the happening of the first of the following:-

- (a) death, however subject to the SIS Act the deceased Member's legal personal representative is deemed to be a Member on that death;
- (b) when the total of all amounts payable under this Deed and Rules in respect of the Member's membership has been paid;

- (c) when under this Deed and Rules any benefit payable to the Member or any person on the Member's account ceases to be payable; or
- (d) when the Trustees so resolve, subject however to the Superannuation Conditions and the SIS Act.

2.6 Minors:

- (a) A minor may be a Member of the fund subject to the Act;
- (b) the minor's parent or guardian must make the application for the minor to become a Member in a form approved by the Trustee;
- (c) decisions in relation to the minor's membership must be made by the minor's parent or guardian until the minor is 18 years or after the minor is 16 years provided that the parent or guardian notifies the fund that the minor will be making decisions in relation to the minor's membership;
- (d) when the minor is 18 years the minor becomes a director of the Trustee of the fund (or a Trustee) provided that the Trustee has done everything necessary to appoint the minor as a director of the Trustee (or as a Trustee).

Payment of Benefits

3.1 Compulsory Payment of Benefits

The following provisions are subject to the SIS Act and Regulation and any terms defined herein have the same meaning as in subdivision 6.3.1 of the Regulations to the SIS Act:

- (1) (i) Subject to subparagraph (3) (and to the extent, if any, that SIS Regulation 6.21(1A) applies after 1 July 2007), a Member's benefits in the Fund (other than the Member's post-65 employer-financed benefits) must be paid as soon as practicable after the occurrence of any of the following events:
 - (a) the Member:
 - (i) has attained age 65 but not age 75; and
 - (ii) is not gainfully employed to at least a part-time equivalent level;
 - (b) the Member:
 - (i) had, on 30 June 2004, reached age 75; and
 - (ii) has not, since 1 July 2004, continued to be gainfully employed for at least 30 hours a week;
 - (c) the Member has reached age 75, and the Member's 75th birthday occurs on or after 1 July 2004;
 - (d) the Member dies.
 - (ii) This provision 3.1(1)(i) applies on and from 1 July 2007. Subject to subparagraph (3) a member's benefits must be cashed as soon as practicable after the member dies.
- (1A) Subject to subparagraph (3) (and to the extent, if any, that SIS Regulation 6.21(1A) applies after 1 July 2007), a Member's post-65 employer-financed benefits in the Fund must be paid as soon as practicable after the occurrence of any of the following events:
- (a) where:
 - (i) the Member has reached age 65 but not age 75; and

- (ii) the Member is not gainfully employed to at least a part-time equivalent level; and
 - (iii) mandated employer contributions have ceased to be made, and are not liable to be made, in respect of the Member to:
 - (A) the fund; or
 - (B) another regulated superannuation fund; or
 - (C) an RSA; or
 - (D) an EPSSS;
 - (b) where:
 - (i) the Member has attained age 75; and
 - (ii) mandated employer contributions have ceased to be made, and are not liable to be made, in respect of the Member to:
 - (A) the fund; or
 - (B) another regulated superannuation fund; or
 - (C) an RSA; or
 - (D) an EPSSS;
 - (c) where the Member dies.
- (1B) During the period 10 May 2006 to 30 June 2007 a member's benefit (other than post-65 employer-financed benefits) are not required to be cashed in accordance with SIS Regulations 6.21(1)(a), 6.21(1)(b) or 6.21(1)(c); and a members post-65 employer financed benefits are not required to be cashed in accordance with SIS Regulations 6.21(1A) or 6.21(1A)(b).
- (1C) The cashing of a member's benefits (including the member's post-65 employer-financed benefits) by the Trustee during the period 10 May 2006 to 30 June 2007 is not a breach of SIS Regulation 6.21.
- (2) The form in which benefits may be paid under this paragraph is any one or more of the following forms:
- (a) in respect of each person to whom benefits are paid:
 - (i) a single lump sum; or
 - (ii) an interim lump sum (not exceeding the amount of the benefits ascertained at the date of an event mentioned in subparagraph (1) (or (1A) before 1 July 2007) and a final lump sum (not exceeding the balance of the benefits as finally ascertained in relation to the event).
 - (b) a pension or 2 or more pensions (one or more pensions post 30 June 2007);
 - (c) the purchase of an annuity or 2 or more annuities (one or more annuities after 30 June 2007).
- (2A) If a member dies on or after 1 July 2007, subparagraphs (2)(b) and (c) apply to an entitled recipient only if, at the time of the member's death, the entitled recipient:
- (a) is a dependant of the member; and
 - (b) in the case of a child of the member:
 - (i) is less than 18 years of age; or
 - (ii) being 18 or more years of age:
 - (A) is financially dependent on the member and less than 25 years of age; or
 - (B) has a disability of the kind described in subsection 8 (1) of the *Disability Services Act 1986*.

- (2B) If benefits in relation to a deceased member are being paid to a child of the deceased member in the form of a pension or annuity in accordance with SIS Regulation 6.21 (2A) (see paragraph 3.21(2A) of these rules), the benefits must be cashed as a lump sum on the earlier of
- (a) the day on which the annuity or pension is commuted, or the term of the annuity or pension expires (unless the benefit is rolled over to commence a new annuity or pension); and
 - (b) the day on which the child attains the age of 25;
- unless the child has a disability of the kind described in subsection 8(1) of the *Disability Services Act 1986* on the day that would otherwise be applicable under SIS Regulation 6.21 (2B)(a) or (b).
- (3) For the purposes of subparagraphs (1) (and (1A) before 1 July 2007), it is sufficient if, instead of being paid, the benefits are rolled over as soon as practicable for immediate cashing.
- (3A) Subject to SIS Regulations 6.22B, 7A.13, 7A.17 and 7A.18, a member's benefits must not be cashed in favour of a person other than a member or the member's legal personal representative:
- (a) unless:
 - (i) the member has died; and
 - (ii) the conditions of SIS Regulation 6.22 (2) or (3) are satisfied; or
 - (b) (post 30 June 2007) unless the conditions of SIS regulation 6.22(4) are satisfied.
- (3B) The conditions of SIS Regulation 6.22 are satisfied if the benefits are cashed in favour of either or both of the following:
- (a) the member's legal personal representative;
 - (b) one or more of the member's dependants.
- (3C) The conditions of SIS Regulation 6.2 are satisfied if:
- (a) the Trustee has received a release authority under section 292-410 of the *Income Tax Assessment Act 1997* in respect of the member; and
 - (b) the benefits are cashed in favour of the Commissioner of Taxation in accordance with the authority.
- (3D) A member's benefit may be cashed in favour of a person other than the member if:
- (a) the cashing is expressly permitted by the Regulator in a written approval for the purposes of Section 62(1)(b)(v) of the Act; and
 - (b) the benefits are cashed only to the extent of that approval.
- (4) Benefits that were post-65 employer-financed benefits in the source from which they were received continue to be post-65 employer-financed benefits in the fund.
- (5) Post-65 employer-financed benefits, in relation to a Member of a regulated superannuation fund as at a particular date, means the sum of:
- (a) the amount of the mandated employer contributions made to the fund in respect of the Member in respect of the period commencing when the Member reached age 65 and ending on that date; and
 - (b) the amount of the mandated employer contributions made to another regulated superannuation fund or to an EPSSS or an RSA in respect of the Member in respect

of that period, if the benefits arising in respect of those contributions were transferred or rolled over to the fund during that period; and
(c) the amount of the investment earnings on those amounts during that period; less the costs applicable to those amounts during that period.

(6) For the purpose of the above Rule, a person is gainfully employed at a part-time equivalent level if the person was gainfully employed for at least 240 hours during the financial year that ended on the last occurring 30 June

3.2 Payment on retirement or at age 65:

To the extent only permitted by the Act, the Member's benefit may be paid to a Member who has not reached the Member's preservation age if the Trustees so determine.

3.3 Payment of benefit by pension

(a) The benefit payable under this Rule 3 may, in the discretion of the Trustees, be paid by way of a pension in accordance with these rules, however, (subject to any permitted commutations by Members and beneficiaries to lump sums under rule 3.4) if the Trustee is not, at the time the benefit becomes payable, a constitutional corporation then payment of the benefit is subject to paragraph 3.2 of the Deed.

(b) Paragraph 3.2 of the Deed does not require the Trustees to commence a pension before providing a benefit in the form of a lump sum only if such lump sum may be paid instead of a pension in accordance with the Commissioner's rulings, determinations or opinions in relation to section 19 of the SIS Act.

3.4 Conditions of Commutation

Subject to the Act and to paragraph 3.2 of the Deed and despite any other provision of the Rules if so required by the Act, on the written application of a Member, Pensioner or Reversionary Beneficiary, the Trustees must commute to a lump sum benefit the whole or any part of a pension payable from the Fund to such person provided that:-

(a) the commutation of the pension is permitted by the Act;

(b) the amount of the commuted benefit including the value of any remaining pension payable is subject to the provisions of paragraph 24 of the Deed.

3.5 Payment of Lump Sum Benefit:

The Trustees may pay the amount of the lump sum benefit in respect of the pension being commuted under rule 3.4 to the Pensioner or the Reversionary Beneficiary who applied for the commutation but subject to paragraph 3.2 of the Deed and to any other applicable provisions of this Deed and to the Superannuation Conditions.

3.6 Adjustment of Pension following Commutation:

Following the commutation of a part of a pension under rule 3.4, the Trustees must reduce the total amount of the instalments of any pension payable to the Pensioner by such amount as the Trustees consider appropriate and subject to the Act and SIS Regulations.

Benefit Payable on Death

4.1 Benefit payable on death:

- (a) If a Member dies before payment or commencement of payment of a benefit under rule 3, the amount of the Member's Benefit will be held by the Trustees on trust, subject to this Rule 4 and the SIS Act, for the benefit of one or more of the Member's Dependants in the shares and proportions as the Trustees, in their absolute discretion, determine.
- (b) The Trustees will take account of any nomination of beneficiaries made by the Member, but will not be bound by it unless it is a binding nomination under paragraph 24 of the Deed and subject to that paragraph 24 and to the SIS Act, in the discretion of the Trustees, the benefit payable will be paid by lump sum or pension or a combination of both.

4.2 Payment to legal personal representative:

If the Trustees are unable to establish within 6 months after the Member's death, or such other period as may be permitted by the Act, that there are any Dependants, the Member's benefit will be paid to the Member's legal personal representative.

4.3 Payment other than to Dependant or legal personal representative:

If, after making inquiries that the Trustees regard as reasonable, the Trustees are unable to establish that there are any Dependants or a legal personal representative of the deceased Member, the Trustees may, if permitted by the Act, pay the benefit to a person or persons selected by the Trustees.

4.4 Forfeited benefits:

Subject to the Superannuation Conditions and to sub-rules 4.1, 4.2 and 4.3, if a grant of probate or letters of administration is not made in respect of the estate of the Member within 3 years after the Member's death (or any longer period the Trustees determine), the benefit payable under this Deed will be treated as a forfeited benefit, and will be applied in the manner provided for in the Act or, in the absence of any provision, will be applied by the Trustees as a forfeited benefit.

- 4.5 Subject to the SIS Act the Member's benefit or any part of it as the Trustees determine, may be paid to a reserve account in the Fund.

Benefit Payable on Disablement

5.1 Benefit payable on total disablement:

Subject to the Act and provisions of these rules, if, before a benefit is paid or commences to be paid under rule 3, the employment of an employer sponsored Member is terminated as a result of the Member being totally permanently disabled or if a non-employer sponsored Member becomes totally permanently disabled, the Member's Benefit will be paid to the Member or, if the Member is unable to manage his or her own affairs, to any of the Member's Dependants, and in any proportions as the Trustees, in their absolute discretion, determine.

5.2 Proceeds of temporary total disablement insurance policy:

Subject to the Superannuation Conditions and paragraph 24 of the Deed, if, before a benefit becomes payable under sub-rule 5.1, the proceeds of a temporary total disablement insurance policy on the life of the Member becomes payable, the proceeds of the policy will be paid to the Member or, if the Member is unable to manage his or her own affairs, to any of the Member's dependants, and in any proportions, as the Trustees, in their absolute discretion, determine. If the

SIS Act permits it and if the Trustees so determine part of the Member's benefit may be paid to a Member in accordance with the SIS Act and not otherwise.

6. Benefit payable on dismissal

If an employer sponsored Member is dismissed from the employment of the Principal Employer for misconduct involving fraud or dishonesty, the benefit payable to that Member, subject to the Act, will be the amount of the Member's contribution account (if any) plus the amount of the Member's vested Employer's contribution account (if any) plus any other vested benefit plus the additional part (if any) of the Employer's contribution account which the Trustees, in their absolute discretion, determine. Any preserved benefit will be paid on the terms and conditions set out in rule 8 in relation to that benefit.

7. Benefit payable to an Employer Sponsored Member on termination of employment before retiring age:

Subject to the Superannuation Conditions, if the employment by the employer of an employer sponsored Member is terminated before the retiring age otherwise than in the circumstances referred to in rules 4, 5 or 6:

- (a) the amount of the Member's contribution account; plus
- (b) that part (if any) of the amount of the Member's Employer's contribution determined by the Trustees; plus
- (c) such part (if any) of the amount of the Member's Employer's contribution account which the Trustees, in their absolute discretion, determine, (with the balance of that account to be applied as a forfeited benefit); plus
- (d) the amount of the Member's vested Employer's contribution account; plus
- (e) any other vested benefit not otherwise payable under this Deed, will, if the Member has attained the age prescribed on the Act as being the preservation age for that Member and is retiring from the workforce, be paid to the Member. If the Member has not attained the age prescribed in the Act as being the preservation age for that Member or, having attained that age, has not retired from the workforce, the Trustees will pay or commence to pay the Member only that part of the benefit payable which is not a preserved benefit.

8. Payment of preserved benefit:

Subject to the SIS Act, if any part of the benefit payable under rules 6 or 7 is a preserved benefit and if the Member has not attained the age prescribed in the Act as being the preservation age for that Member or, having attained that age, has not retired from the workforce, the Trustees will either:

- (a) retain the Member's preserved benefit in the fund and pay the benefit plus earnings on it to the Member after the Member retires from the workforce and attains the age prescribed by the Act as being the preservation age for that Member) and requests that the benefit be paid to him or her. The Trustees must pay or commence to pay the preserved benefit in accordance with the SIS Act;

- (b) if the Member requests that their preserved benefit be transferred to another superannuation fund or to an approved deposit fund, transfer the benefit in accordance with paragraph 28 of the Deed;
- (c) in its discretion, pay the preserved benefit to the Member by a non-commutable pension or annuity for the life of the Member; or
- (d) if the Member so requests, apply the preserved benefit to purchase a deferred annuity to be held by the Trustees until the Member attains the age prescribed in the SIS Act as being the preservation age for that Member; and
 - (i) under which the first annuity payment is not to be made until on or after the Member attains the age prescribed in the Act as being the preservation age for that Member provided that payment of the annuity instalments will commence no later than the attainment by the Member of the age of 65 years or in any other circumstances as are permitted by the Act; and
 - (ii) which cannot be surrendered or assigned (except to make a payment in accordance with paragraph 28 of the Deed) until the Member attains the age prescribed in the Act as being the preservation age for that Member; and
 - (iii) which cannot be mortgaged or encumbered in any manner.

Subject to the Act, if the amount of the Member's preserved benefit does not exceed the amount that is prescribed under the Act, it may be paid to the Member on termination of his or her employment and paragraphs (a), (b), (c) and (d) of this rule 8 will not apply to the benefit.

9. Deferment of payment of benefit

Subject to the Superannuation Conditions, the payment of any benefit payable under rules 6 or 7 which is not a preserved benefit or payable under rules 3.1 or 5.1 may, at the request of the Member and with the consent of the Trustees, be deferred until the Member requests payment of the benefit. However, the deferred benefit will be paid to the Member in accordance with rules 4 or 5 if the Member dies, or becomes permanently disabled, or attains age 65, or in accordance with rule 3, or in accordance with the requirements of the Act. Earnings of the fund will be allocated to the deferred benefit in accordance with these Rules, subject to the SIS Act.

10. Payment of benefits to minors

Subject to the Superannuation Conditions, where a person to whom benefits are payable is a minor, the Trustees may pay the benefit to any other person for application on behalf of that minor and the receipt of the person to whom the benefit is so paid will be a complete discharge to the Trustees in respect of that benefit.

11. Deduction of income tax

The Trustees may deduct from any benefit payable the amount of any tax that is calculated by the Trustee to be payable in respect of that benefit and will remit any amount deducted as may be required by law.

Mode of Payment of Benefits

12. Lump sum or pension

Benefits payable under rules 3, 5, 6 or 7 will be paid in a lump sum or by way of pension, in the discretion of the Trustee, unless any part of the benefit is required by the Act to be paid by way of lump sum or pension and subject to paragraph 3.2 of the Deed.

Pension Conditions

13.1 Trustee's discretion

Subject to rules 12 and 16, where a benefit is payable under rules 3, 5, 6 or 7 by way of pension, the Trustees will, in their absolute discretion, determine the amount of the pension and the manner in which and the period for which it is paid. The pension must be paid at least annually. The annual amount of the pension cannot be greater than any maximum nor less than any minimum amount stated in the Act. The pension must be paid on a basis that complies with the requirements of the Act.

13.2 Cessation of payments

When the Member's benefit is reduced to nil, the pension payable under these rules ceases to be payable and the person who was receiving the pension ceases to be entitled to any further benefits and, if a Member, ceases to be a Member.

13.3 Commutation of pension

Subject to the Act, the recipient of a pension under these rules may commute the whole or part of a pension to a lump sum payment, by applying in writing to the trustee. The commutation must comply with the requirements of the Act.

13.4 Benefit payable to spouse on death of Member

(a) If a Member to whom a pension is being paid and who is survived by a spouse dies, the Trustees may determine to pay to the spouse until the spouse's death or, until the Member's benefit is reduced to nil (if that occurs before the spouse's death) a pension of the amount as the deceased Member's spouse and the Trustees agree on from time to time or, if there is no agreement, of any amount and on terms and conditions as the Trustees determine. If however the pension has to be paid on some other basis for the fund to comply with the Act, it must be paid on that basis. The annual amount of the pension will not be greater than any maximum nor less than any minimum amount stated in the Act.

(b) A pension payable to a Member's spouse pursuant to this sub-rule 4 will commence on the date of the Member's death.

13.5 Payment to Member's dependants

(a) If a Member in receipt of a pension who does not have a spouse, or to whose spouse a pension is not paid under sub-rule 4 dies, or if a Member's spouse to whom a pension was payable under sub-rule 4 dies, the balance of the Member's benefit (if any) will be paid in a lump sum to such of the Member's Dependants as the Trustees, in their absolute discretion, determine.

(b) If payment of part or all of the benefit does not comply with the requirements of the Act, the proportion of the benefit that does not so comply will be treated as a forfeited benefit and will be applied in the manner stated in paragraph (d) of this rule.

- (c) If the Trustees are unable to establish within the time required by the SIS Act after the death of a Member or the Member's spouse (if a pension was being paid to the Member's spouse) that there are any Dependants, the benefit payable under this sub-rule 5 will be paid to the Member's or the Member's spouse's legal personal representative in the discretion of the Trustees. If a grant of probate or letters of administration in respect of the estate of the deceased Member or the deceased Member's spouse is not made within 3 years of his or her death (or any longer period as the Trustees determine as the SIS Act provides), the benefit payable under this rule will be treated as a forfeited benefit and applied in the manner stated in paragraph (d) of this rule, subject however to the SIS Act.
- (d) A forfeited benefit will be applied in the manner provided for in the Act or, if there is no provision, will be applied by the Trustees as a forfeited benefit.

13.6 No assignment or encumbrance

- (a) Pensions payable from the fund cannot be assigned or otherwise transferred by the person receiving the pension (except to the extent provided for in sub-rule 4) and cannot be mortgaged or encumbered in any manner.
- (b) Neither the capital value (if any) of any pension payable from the fund nor any income from it, may be used as a security for a borrowing.

13.7 Annuities

The Trustees may, in their absolute discretion (including where an old-age pension is required to be paid), provide pensions payable under these rules by applying a Member's benefit to the purchase of an annuity that meets the requirements of the Act.

13.8 Imputation credits

Subject to the Superannuation Conditions, the Trustees may, in their absolute discretion, debit amounts to the accounts of Members to whom current pensions are not being paid and credit corresponding amounts to the accounts of Members to whom current pensions are being paid to compensate the latter for not obtaining the benefit of dividend imputation credits on investments in the form of shares in companies.

14. Benefit payable on the grounds of financial hardship

Subject to the Superannuation Conditions, the Trustees may, in their absolute discretion, pay part or all of the Member's benefit to a Member who is not entitled to be paid a benefit under the balance of these rules, if the Trustees are satisfied that the Member would suffer financial hardship if part or the whole of his or her benefit is not paid to the Member. If the Act so requires, payment must first be approved by the Commissioner.

15. Benefit payable in other circumstances

The Trustees may, but only if consistent with the SIS Act as it applies to the Fund, pay part or all of a Member's benefit to a Member, or such other person as may be entitled to that benefit, despite these rules.

Complying Pensions

16.1 Interpretation:

- (a) The Trustees may by resolution determine to pay the following types of pensions and in accordance with the following provisions however they are subject to the Superannuation Conditions and to the SIS Act.
- (b) The Trustees are not bound to pay the pensions referred to in this rule however if they do so resolve then the Trustees must comply with the applicable provisions and those provisions apply despite the provisions of any other rule, unless the Trustees otherwise determine.
- (c) Where a provision of the following rules refers to “rules” and where these governing rules do not specify or do not sufficiently specify the matter to which the provision refers, the Trustees may, subject to the SIS Act, determine that matter by resolution, whether or not the matter refers to the size of the payments of a benefit in a year being fixed, variations to allow payments under a payment split, the amount of any reversionary benefit or determination as to who is entitled to a reversionary benefit or reversionary pension or the amount of same or anything else. Any such resolution of Trustees shall be deemed to be part of and included in these rules.
- (d) Not all of the following types of pensions may be paid by the Trustees. Some depend on the date of commencement of the pension and other matters. If the SIS Act prohibits the payment of a particular pension (for example, some defined benefit pensions cannot be paid in some circumstances by funds with less than 50 members) then the following provisions do not permit the payment of any such prohibited pension unless permitted by the SIS Act.
- (e) To the extent that the provisions in this rule are inconsistent with the SIS Act, they are varied and are deemed to be included in these rules. Subject to the SIS Act the Trustees may pay any other pension that is not prohibited by the SIS Act and the Superannuation Conditions.
- (f) The Trustees may declare in writing a rule specifying the terms of a pension paid or to be paid in accordance with the SIS Regulations and such rule shall apply to that pension and the recipient’s consent must be obtained if required by the SIS Act or the Superannuation Conditions. Without limiting the form of writing such writing may include a deed signed by the Trustees and the Member or other applicable recipient.

16.2 Pensions:

- (1) A benefit may be paid as a pension if:
 - (a) it meets the standards of SIS Regulation 1.06(9A) (see paragraph 16.2(9A)) of these Rules; and
 - (b) in the case of rules to which SIS Regulation 1.06(9A)(a) applies (see paragraph 16.2(9A)(a) of these Rules) — the rules also meet the standards of SIS Regulation 1.07D (see paragraph 16.3D of these Rules); and
 - (c) in the case to which SIS Regulation 1.06(9A)(b) applies – the rules also meet the standards of SIS Regulation 1.07B (see paragraph 16.3B of these Rules).
- (1A) A benefit that is commenced to be paid before 20 September 2007 may be paid as a pension if:
 - (a) it is provided under these rules in accordance with Regulation 1.06 (2), (4), (6), (7) or (8) (see paragraph 16.2(2), (4), (6), (7) and (8) of these Rules); and

- (b) where the primary beneficiary became entitled to the benefit on or after 20 September 1998 under these rules that meets the provisions of SIS Regulation 1.06(7) (see paragraph 16.2(7)), the commencement day is to be the day when the primary beneficiary became entitled to the pension; and;
 - (c) for a benefit that is provided under these rules that meet the provisions of SIS Regulation 1.06(4) — the rules also meet the standards of regulation 1.07A (see paragraph 16.3A of these Rules); and
 - (d) for a benefit that is provided under these rules that meet the provisions of Regulation 1.06 (2), (6) or (7) (see paragraphs 16.2(2) (6) and (7)) — the rules also meet the provisions of regulation 1.07B (see paragraph 16.3(B) of these Rules); and
 - (e) for a benefit that is provided under the rules that meet the provisions of Regulation 10.6 (8), and has a commencement day on or after 20 September 2004 — the rules also meet the provisions of regulation 1.07C (see paragraph 16.3C of these Rules).
- (1B) A benefit may be paid as a pension if it commenced to be paid on or after 20 September 2007 and:
- (a) the benefit meets the standards of:
 - (i) Regulation 1.06(7) or (8) (see paragraph 16.2(7) and (8)); and
 - (ii) Regulation 1.06(9A) (see paragraph 16.2 (9A)); and
 - (b) the benefit was purchased with a rollover superannuation benefit that resulted from the commutation of:
 - (i) an annuity provided under a contract that meets the standards of SIS Regulation 1.05(2), (9) or (10); or
 - (ii) a pension provided under rules that meet the standards of SIS Regulation 1.06 (2), (7) or (8) (see paragraph 16.2 (2), (7) and (8)); or
 - (iii) a pension provided under terms and conditions that meet the standards of SIS Regulation 1.07(3A) of the RSA Regulations; and
 - (c) for a benefit that arises under rules that meet the standards of SIS Regulation 1.06(7) — the rules also meet the standards of Regulation 1.07B (see paragraph 16.3(B)); and
 - (d) for a benefit that arises under rules that meet the standards of SIS Regulation 1.06(8) — the rules also meet the standards of Regulation 1.07C (see paragraph 16.3(C)).

Lifetime Pensions

- (2) This type of pension is called a lifetime pension:
- (a) the pension must be paid at least annually throughout the life of the primary beneficiary in accordance with paragraphs (b) and (c) and, if there is a reversionary beneficiary:
 - (i) throughout the reversionary beneficiary's life; or
 - (ii) if he or she is a child of the primary beneficiary or of a former reversionary beneficiary under the pension — at least until his or her 16th birthday; or

- (iii) if the person referred to in subparagraph (ii) is a full-time student at age 16 — at least until the end of his or her full-time studies or until his or her 25th birthday (whichever occurs sooner); and
- (b) the size of payments of benefit in a year is fixed by the Trustees, allowing for variation only:
 - (i) as the Trustee determines in its discretion; or
 - (ii) to allow commutation to pay a superannuation contributions surcharge; or
 - (iii) to allow an amount to be paid under a payment split and reasonable fees in respect of the payment split to be charged; and
- (c) unless the Regulator otherwise approves, the sum payable as benefit in each year to the primary beneficiary or to the reversionary beneficiary, as the case may be, is:
 - (i) if CPI_c is not less than CPI_p — not less than SP_p ; or
 - (ii) if CPI_c is less than CPI_p — not less than:

$$\frac{CPI_c}{CPI_p} \times SP_p$$

where:

CPI_c means the quarterly CPI first published by the Australian Statistician for the second-last quarter before the day on which payment is to be made.

CPI_p means the quarterly CPI first published by the Australian Statistician for the same quarter in the immediately preceding year.

SP_p means the sum payable in the immediately preceding year; and

- (d) the pension does not have a residual capital value; and
- (e) the pension cannot be commuted except:
 - (i) if the pension is not funded from the commutation of:
 - (A) an annuity that meets the standards of subregulation 1.05(2), (3), (9) or (10) of the SIS Regulations; or
 - (B) another pension that meets the standards of this subregulation or subregulation (3), (7) or (8); or
 - (C) a pension that meets the standards of subregulation 1.07(3A) of the RSA Regulations

and the commutation is made within 6 months after the commencement day of the pension; or

- (ii) if the commutation is made to the benefit of a reversionary beneficiary on the death of the primary beneficiary — within one of the following periods after the commencement day of the pension:
 - (A) if the primary beneficiary's life expectancy on the commencement day, rounded up to the next whole number, is a period less than 20 years — that period;
 - (B) in any other case — 20 years; or

- (iii) if the Superannuation lump sum resulting from the commutation is transferred directly for the purpose of purchasing another benefit provided under:
 - (A) rules that meet the provisions of this subregulation or subregulation (3), (7) or (8); or
 - (B) a contract that meets the provisions of subregulation 1.05 (2), (3), (9) or (10) of the SIS Regulations; or
 - (C) terms and conditions that meet the standards of subregulation 1.07(3A) of the RSA Regulations; or
 - (iv) to pay a superannuation contributions surcharge; or
 - (v) to give effect to an entitlement of a non-member spouse under a payment split; or
 - (vi) to pay an amount to give effect to a release authority under S292-415 or S292-80C of the Tax Act (1997), in respect of the primary beneficiary; and
 - (f) if the pension reverts or is commuted, it does not have a reversionary component greater than 100% of the benefit that was payable before the reversion or the commutation; and
 - (g) the pension is not able to be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary; and
 - (h) the capital value of the pension and the income from it, cannot be used as security for a borrowing.
- (3) For the purpose of determining whether rules meet the provisions in SIS Regulation 1.06(2) (see paragraph 16.2(2)), it is immaterial that:
- (a) if the primary beneficiary dies within the period used for SIS Regulation 1.06(2)(e)(ii) (see paragraph 16.2(e)(ii)), a surviving reversionary beneficiary may obtain a payment equal to the total payments that the primary beneficiary would have received, if the primary beneficiary had not died, from the day of the death until the end of the period; and
 - (b) if the primary beneficiary dies within the period used for SIS Regulation 1.06(2)(e)(ii) and there is no surviving reversionary beneficiary, an amount, not exceeding the difference between the sum of the amounts paid to the primary beneficiary and the sum of the amounts that would have been so payable in the period, is payable to the primary beneficiary's estate; and
 - (c) if the primary beneficiary dies within the period used for SIS Regulation 1.06(2)(e)(ii) and there is a surviving reversionary beneficiary who also dies within that period, there is payable to the reversionary beneficiary's estate an amount determined as described in paragraph (b) as if that paragraph applied to the reversionary beneficiary.

Allocated Pensions

- (4) (a) This type of pension is called an allocated pension:
 - (b) the size of payment of benefits in a year is not fixed;
 - (c) the provisions of SIS Regulation 1.06(2)(g) & (h) (see paragraphs 16.2(2)(g) and (h)) are met; and
 - (d) payments must be made at least annually; and

- (e) for a pension that has a commencement day on and after 22 December 1992 and before 1 January 2006 — the payments in a year (excluding payments by way of commutation but including payments made under a payment split) are not larger or smaller in total than, respectively, the maximum and minimum limits calculated in accordance with Schedule 1A of the SIS Regulations; and
 - (f) for a pension that has a commencement day on or after 1 January 2006 – the payments in a year (excluding payments by way of commutation but including payments made under a payment split) are not larger or smaller in total than the following:
 - (i) for payments made during the period starting on 1 January 2006 and ending on 30 June 2006 – the respective maximum and minimum limits for the year calculated in accordance with 1 of the following Schedules:
 - (A) Schedule 1A;
 - (B) Schedule 1AAB;
 - (ii) for payments made on or after 1 July 2006 – the respective maximum and minimum limits for the year calculated in accordance with Schedule 1AAB.
- (5) For the purpose of determining whether rules meet the provisions of SIS Regulation 1.06(4) (see paragraph 16.2(4)), it is immaterial that:
- (a) (i) the commencement day of the pension occurs on or after 1 June in a financial year; and
 - (ii) these rules do not provide for the payment of an amount in that financial year that meets the standard for the minimum amount in that subregulation; or
 - (b) these rules do not ensure that the payments in the year in which the pension is to end meet the standard for the minimum amount in that subregulation.

Defined Pensions

- (6) (a) This type of pension is called a defined pension:
- (b) the size of the payments of benefit in a year is fixed, allowing for variation only as specified in the rules or to allow payments to be made under a payment split; and
- (c) the commencement day is on or after 1 July 1994;
- (d) the provisions of SIS Regulation 1.06(2)(f), (g) and (h) (see paragraphs 16.2(2)(f), (g) and (h)) must be met; and
- (e) except in relation to payments, by way of commutation for superannuation contributions surcharge, variation in payments from year to year does not exceed, in any year, the average rate of increase of the CPI in the preceding 3 years; and
- (f) payments in accordance with the contracted size are to be made at least annually; and
- (g) the pension can be commuted — except if conversion is in relation to a commutation to pay a superannuation contributions surcharge, the conversion to a lump sum is limited to a sum that is not greater than the sum determined by applying the appropriate pension valuation factor under Schedule 1B of the SIS Regulations to the pension as if the commencement day were the day on which the commutation occurs.

Life Expectancy Pensions:

- (7) This type of pension is called a life expectancy pension:
- (a) for a pension that has a commencement day before 20 September 2004:
 - (i) if the life expectancy of the primary beneficiary on the commencement day is less than 15 years — the pension is to be paid at least annually to the primary beneficiary or to a reversionary beneficiary throughout a period equal to the primary beneficiary's life expectancy on the commencement day, rounded up, at the primary beneficiary's option, to the next whole number if the primary beneficiary's life expectancy does not consist of a whole number of years; or
 - (ii) if the life expectancy of the primary beneficiary on the commencement day is 15 years or more — the pension is to be paid at least annually to the primary beneficiary or to a reversionary beneficiary throughout a period that is not less than 15 years but not more than the primary beneficiary's life expectancy on the commencement day, rounded up, at the primary beneficiary's option, to the next whole number if the primary beneficiary's life expectancy does not consist of a whole number of years; and
 - (b) for a pension that has a commencement day on or after 20 September 2004:
 - (i) the pension is to be paid at least annually to the primary beneficiary or to a reversionary beneficiary throughout a period equal to the primary beneficiary's life expectancy on the commencement day, rounded up to the next whole number if the primary beneficiary's life expectancy does not consist of a whole number of years; or
 - (ii) the pension is to be paid at least annually to the primary beneficiary or to a reversionary beneficiary throughout a period equal to the primary beneficiary's life expectancy mentioned in subparagraph (i) calculated, at the option of the primary beneficiary, as if the primary beneficiary were up to 5 years younger on the commencement day; or
 - (iia) if the pension has a commencement day on or after 1 January 2006 — the pension is paid at least annually to the primary beneficiary or reversionary beneficiary throughout a period that is not less than the period available under subparagraph 16.2 (7)(b)(ii), and not more than the greater of the following periods:
 - (A) the maximum period available under subparagraph 16.2 (7)(b)(ii);
 - (B) the period of years equal to the number that is the difference between the age attained by the primary beneficiary at his or her most recent birthday before the commencement day, and 100; or
 - (iii) if:
 - (A) the pension is a pension that reverts to a surviving spouse on the death of the primary beneficiary; and
 - (B) the life expectancy of the primary beneficiary's spouse is greater than the life expectancy of the primary beneficiary; and
 - (C) the primary beneficiary has not chosen to make an arrangement mentioned in subparagraph (i), (ii) or (iia) for the pension;

the pension is paid at least annually to the primary beneficiary or to a reversionary beneficiary throughout a period equal to:

- (D) the life expectancy of the spouse on the commencement day; or
- (E) the life expectancy of the spouse calculated, at the option of the primary beneficiary, as if the spouse were up to 5 years younger on the commencement day;
- (F) if the pension has a commencement day on or after 1 January 2006 – a period not less than the period available under sub-subparagraph 16.2 (7)(b)(iii)(D), and not more than the greater of the following periods:
 - (I) the maximum period available under sub-subparagraph 16.2 (7)(b)(iii)(E);
 - (II) the period of years equal to the number that is the difference between the age attained by the spouse at his or her most recent birthday before the commencement day, and 100;

at the option of the primary beneficiary, and rounded up to the next whole number if the life expectancy of the spouse does not consist of a whole number of years; and

- (c) the total amount of the payment, or payments, to be made in the first year after the commencement day (not taking commuted amounts into account) is fixed and that payment, or the first of those payments, relates to the period commencing on the day the primary beneficiary became entitled to the pension; and
- (d) the total amount of the payments to be made in a year other than the first year after the commencement day (not taking commuted amounts into account) does not fall below the total amount of the payments made in the immediately preceding year (the *previous total*), and does not exceed the previous total:
 - (i) if CPI_c is less than or equal to 4% — by more than 5% of the previous total; or
 - (ii) if CPI_c is more than 4% — by more than $CPI_c + 1\%$;

where:

CPI_c is the change (if any), expressed as a percentage, determined by comparing the quarterly CPI first published by the Australian Statistician for the second-last quarter before the day on which the first of those payments is to be made and the quarterly CPI first published by the Australian Statistician for the same quarter in the immediately preceding year;

and

- (e) the total amount of the payments to be made in a year in accordance with paragraph (c) or (d) may be varied only:
 - (i) to allow commutation to pay a superannuation contributions surcharge; or
 - (ii) to allow an amount to be paid under a payment split and reasonable fees in respect of the payment split to be charged; and
- (f) the pension does not have a residual capital value; and
- (g) the pension cannot be commuted except:
 - (i) if the pension is not funded from the commutation of:
 - (A) an annuity that meets the standards of subregulation 1.05(2), (3), (9) or (10) of the SIS Regulations; or

- (B) a pension that meets the standards of this subregulation or subregulation (2), (3) or (8); or
- (C) a pension that meets the standards of subregulation 1.07(3A) of the RSA Regulations;
 - and the commutation is made within 6 months after the commencement day of the pension; or
- (ii) subject to subparagraph (iv), by payment, on the death of the primary beneficiary, to the benefit of a reversionary beneficiary or, if there is no reversionary beneficiary, to the estate of the primary beneficiary; or
- (iii) subject to subparagraph (iv), by payment, on the death of a reversionary beneficiary, to the benefit of another reversionary beneficiary, or, if there is no other reversionary beneficiary, to the estate of the reversionary beneficiary; or
- (iv) for subparagraphs (ii) and (iii), if the primary beneficiary has opted, under subparagraph (b) (iii), for a period worked out in relation to the life expectancy of the primary beneficiary's spouse — the pension cannot be commuted until the death of both the primary beneficiary and the spouse; or
- (v) if the Superannuation lump sum resulting from the commutation is transferred directly to the purchase of another benefit that is:
 - (A) an annuity provided under a contract that meets the provisions of subregulation (2), (3) (9) or (10); or
 - (B) a pension that is provided under rules that meet the provisions of subregulation 16.2 (2), (3) or (8) or this subregulation; or
 - (C) a pension that is provided under terms and conditions that meet the provisions of subregulation 1.07 (3A) of the RSA Regulations; or
- (vi) to pay a superannuation contributions surcharge; or
- (vii) to give effect to an entitlement of a non-member spouse under a payment split; or
- (viii) to pay an amount to give effect to a release authority under S292-415 or S292-80C of the Tax Act (1997), in respect of the primary beneficiary; and
- (h) if the pension reverts, it does not have a reversionary component greater than 100% of the benefit that was payable before the reversion; and
- (i) if the pension is commuted, the commuted amount cannot exceed the benefit that was payable immediately before the commutation; and
- (j) the pension cannot be transferred to a person except:
 - (i) on the death of the primary beneficiary, to a reversionary beneficiary or, if there is no reversionary beneficiary, to the estate of the primary beneficiary; or
 - (ii) on the death of a reversionary beneficiary, to another reversionary beneficiary or, if there is no other reversionary beneficiary, to the estate of the reversionary beneficiary; and
- (k) the capital value of the pension, and the income from it, cannot be used as security for a borrowing.

Market Linked Pensions

- (8) (a) This type of pension is called a market linked pension:
- (i) it is to be paid at least annually to the primary beneficiary or to a reversionary beneficiary throughout a period equal to the primary beneficiary's life expectancy on the commencement day of the pension, rounded up to the next whole number if the primary beneficiary's life expectancy does not consist of a whole number of years; or
 - (ii) it is to be paid at least annually to the primary beneficiary or to a reversionary beneficiary throughout a period equal to the primary beneficiary's life expectancy mentioned in subparagraph (i) calculated, at the option of the primary beneficiary, as if the primary beneficiary were up to 5 years younger on the commencement day; or
 - (iia) if the pension has a commencement day on or after 1 January 2006 – the pension is paid at least annually to the primary beneficiary or reversionary beneficiary throughout a period that is not less than the period available under subparagraph 16.2 (8)(a)(i), and not more than the greater of the following periods:
 - (A) the maximum period available under subparagraph 16.2 (8)(a)(ii);
 - (B) the period of years equal to the number that is the difference between the age attained by the primary beneficiary at his or her most recent birthday before the commencement day, and 100; or
 - (iii) if:
 - (A) the pension reverts to a surviving spouse on the death of the primary beneficiary; and
 - (B) the life expectancy of the primary beneficiary's spouse is greater than the life expectancy of the primary beneficiary; and
 - (C) the primary beneficiary has not chosen to make an arrangement mentioned in subparagraph (i), (ii) or (iia) for the pension;

the pension is to be paid at least annually to the primary beneficiary or to a reversionary beneficiary throughout a period equal to:

- (D) the life expectancy of the spouse on the commencement day; or
- (E) the life expectancy of the spouse calculated, at the option of the primary beneficiary, as if the spouse were up to 5 years younger on the commencement day;
- (F) if the pension has a commencement day on or after 1 January 2006 – a period not less than the period available under sub-subparagraph 16.2 (8)(a)(iii)(D), and not more than the greater of the following periods:
 - (I) the maximum period available under sub-subparagraph 16.2 (8)(a)(iii)(E);
 - (II) the period of years equal to the number that is the difference between the age attained by the spouse at his or her most recent birthday before the commencement day, and 100;

at the option of the primary beneficiary, and rounded up to the next whole number if the life expectancy of the spouse does not consist of a whole number of years; and

- (b) the total amount of the payments to be made in a year (excluding payments by way of commutation but including payments made under a payment split) is determined in accordance with Schedule 6 of the SIS Regulations; and
- (c) the market linked pension does not have a residual capital value; and
- (d) the market linked pension cannot be commuted except:
 - (i) if the pension:
 - (A) is not funded from the commutation of:
 - (I) an annuity that is provided under a contract that meets the standards of subregulation 1.05 (2), (3), (9) or (10) of the SIS Regulations; or
 - (II) another pension that is provided under rules that meet the standards of this subregulation, or subregulation 16.2 (2), (3) or (7); or
 - (III) another pension that is provided under terms and conditions that meet the standards of subregulation 1.07 (3A) of the RSA Regulations; and
 - (B) the commutation is made within 6 months after the commencement day of the pension; or
 - (ii) subject to subparagraph (iii), on the death of the primary beneficiary or reversionary beneficiary, by payment of:
 - (A) a lump sum or a new pension to one or more dependants of either the primary beneficiary or reversionary beneficiary; or
 - (B) a lump sum to the legal personal representative of either the primary beneficiary or reversionary beneficiary; or
 - (C) if, after making reasonable enquiries, the provider of the pension is unable to find a person mentioned in sub-subparagraph (A) or (B) — a lump sum to another individual; or
 - (iii) for subparagraph (ii), if the primary beneficiary has opted, under subparagraph (a) (iii), for a period worked out in relation to the life expectancy of the primary beneficiary's spouse — the market linked pension cannot be commuted until the death of both the primary beneficiary and the spouse; or
 - (iv) if the Superannuation lump sum resulting from the commutation is transferred directly to the purchase of another benefit that is:
 - (A) an annuity provided under a contract that meets the standards of subregulation 1.05 (2), (3), (9) or (10) of the SIS Regulations; or
 - (B) a pension that is provided under rules that meet the standards of this subregulation, or subregulation 16.2 (2), (3) or (7); or
 - (C) a pension that is provided under terms and conditions that meet the standards of subregulation 1.07 (3A) of the RSA Regulations; or
 - (v) to pay a superannuation contributions surcharge; or
 - (vi) to give effect to an entitlement of a non-member spouse under a payment split; or
 - (vii) to pay an amount to give effect to a release authority under S292-415 or S292-80C of the Tax Act (1997), in respect of the primary beneficiary; and

- (e) if the market linked pension reverts — it does not have a reversionary component greater than 100% of the account balance immediately before the reversion; and
 - (f) if the market linked pension is commuted — the commutation amount cannot exceed the account balance immediately before the commutation; and
 - (g) the market linked pension can be transferred only:
 - (i) on the death of the primary beneficiary:
 - (A) to 1 of the Dependants of the primary beneficiary; or
 - (B) to the legal personal representative of the primary beneficiary; or
 - (ii) on the death of the reversionary beneficiary:
 - (A) to 1 of the Dependants of the reversionary beneficiary; or
 - (B) to the legal personal representative of the reversionary beneficiary; and
 - (h) the capital value of the market linked pension, and the income from it, cannot be used as security for a borrowing.
- (9) Rules mentioned in subregulation (8) of regulation 1.06 are not prevented from meeting the standards of that subregulation by reason only that the rules provide that, if the commencement day of the pension is on or after 1 June in a financial year, no payment is required to be made for that financial year.

Simple Super Pensions – with effect from 1 July 2007

- (9A) This pension (*the pension*) meets the standards of SIS Regulation 1.06(9A) if it is paid at least annually, and that:
- (a) for a pension in relation to which there is an account balance attributable to the beneficiary — the total of payments in any year (including under a splitting order) is at least the amount calculated under clause 1 of Schedule 7 of the SIS Regulations; and
 - (b) for a pension that is not described in paragraph (a):
 - (i) both of the following apply:
 - (A) the pension cannot have a residual capital value, commutation value or withdrawal benefit greater than 100% of the purchase price of the pension; and
 - (B) the total of payments in any year (including under a splitting order) is at least the amount calculated under clause 2 of Schedule 7 of the SIS Regulation; or
 - (ii) each of the following applies:
 - (A) the pension is payable throughout the life or for a fixed term of years that is no greater than the difference between the beneficiary's age on the commencement day and the age of 100;
 - (B) there is no arrangement for an amount (or percentage of the purchase price) to be returned to the recipient when the payment of the pension ends;
 - (C) the total payments from the pension in the first year (including under a payment split) is at least the amount calculated under clause 2 of Schedule 7 of the SIS Regulations;
 - (D) the total of payments from the pension in a subsequent year cannot vary from the total of payments in the previous year unless the variation is as a result of an indexation arrangement or the transfer of the pension to another person;

- (E) if the pension is commuted, the commutation amount cannot exceed the benefit that was payable immediately before the commutation; or
 - (iii) the rules meet the standards of regulation 1.06(2); and
 - (c) the pension is transferable to another person only on the death of the beneficiary (primary or reversionary, as the case may be); and
 - (d) the capital value of the pension and the income from it cannot be used as a security for a borrowing.
- (9B) Rules for the provision of a benefit do not meet the standards of any of Regulations 1.06(2) to (9A) (see paragraphs 16.2(2) to 16.2(9A)) if, in relation to the death of the beneficiary on or after 1 July 2007, the pension is transferred to a person who would not be eligible to be paid a benefit in the form of a pension under SIS Regulation 6.21(2A) or (2B).
- (10) Despite subregulation 9 of the *Income Tax Regulations 1936*, for a pension that has a commencement day on or after 20 September 2004 and on or before 31 December 2004, one of the following life tables are to be used in ascertaining the life expectancy of a person under this regulation:
- (a) the most recently published Australian Life Tables;
 - (b) the *1995-97 Australian Life Tables*.
- (11) In this regulation:
- indexation arrangement***, in relation to a pension, means an arrangement specified in the rules for the provision of the pension that:
- (a) either:
 - (i) results in the total amount of pension payments in each year increasing by the same percentage factor; or
 - (ii) results in the total amount of pension payments in each year being adjusted in line with movements in:
 - (A) the Consumer Price Index; or
 - (B) an index of average weekly earnings published by the Australian Statistician; and
 - (b) ensures that, unless APRA otherwise approves, an adjustment is made at least annually to the amount of the pension payments.

Non-Commutable pensions

- (12) (a) This type of pension is called a non-commutable pension:
- (i) it meets the standards of regulation 1.06(2), (7) or (8) (see paragraph 16.2(2), (7) and (8) of these Rules); and
 - (ii) if the pension is commuted under paragraph 1.06(2)(e)(i), (7)(g)(i) or (8)(d)(i) (see paragraphs 16.2(e)(i), (7)(g)(i) and (8)(d)(i) of these Rules), the resulting superannuation lump sum cannot be cashed unless:
 - (A) the purpose of the commutation is to cash an unrestricted non-preserved benefit; or

- (B) before commutation, the pensioner has satisfied a condition of release in respect of which the cashing restriction for preserved benefits and restricted preserved benefits is "Nil".

Non-Commutable allocated pensions

- (b) This type of pension is called a non-commutable allocated pension where:
 - (i) the provisions of regulation 1.06 (4) are met (see paragraph 16.2(4) of these Rules); and
 - (ii) if the pension is commuted, the resulting superannuation lump sum cannot be cashed unless:
 - (A) the purpose of the commutation is:
 - (I) to cash an unrestricted non-preserved benefit; or
 - (II) to pay a superannuation contributions surcharge; or
 - (III) to give effect to an entitlement of a non-member spouse under a payment split; or
 - (IV) to ensure that a payment may be made to give effect to a release authority under S292-14 or S292-80C Tax Act (1997); or
 - (B) before commutation, the pensioner has satisfied a condition of release in respect of which the cashing restriction for preserved benefits and restricted preserved benefits is "Nil".

16.2B Transition to Retirement Income Streams

This is a pension the rules of which:

- (i) are rules
 - (A) to which regulation 1.06 (9A) applies (see paragraph 16.2(9A) of these Rules); and
 - (B) that meet the standards of regulation 1.06 (9A); and
- (ii) allow total payments (including payments under a payment split) made in any financial year to amount to no more than 10% of the pension account balance.
 - (A) on 1 July in the financial year in which the payment is made; or
 - (B) if that year is the year in which the pension commences – on the commencement day; and
- (iii) comply with paragraph (b) of the definition of *non-commutable allocated pension* in SIS Regulation 6.01 (see paragraph 16.2(12)(b) of these Rules), as if it were such a pension.

16.3 Periods when beneficiary may not receive benefits

A benefit is not taken not to meet the provisions of SIS Regulation 1.06 (see paragraph 16.2 of these rules) by reason only that payments of benefit to the beneficiary have been properly suspended during a period when the beneficiary is the holder of a paid public office.

16.3A Commutation of allocated annuities and pensions

- (1) This provision applies in relation to the rules in paragraph 16.2(1)(c) for a benefit (in this regulation called the *pension*).

- (2) The pension cannot be commuted, in whole or in part, unless:
- (a) the commutation results from the death of an annuitant or pensioner or a reversionary annuitant or reversionary pensioner; or
 - (b) the sole purpose of the commutation is:
 - (i) to pay a superannuation contributions surcharge; or
 - (ii) to give effect to an entitlement of a non-member spouse under a payment split; or
 - (iii) to meet the rights of a client to return a financial product under Division 5 of Part 7.9 of the *Corporations Act 2001*; or
 - (ba) for a commutation in part – the account balance of the pension immediately after the commutation in part, would be equal to or would exceed the minimum limit under Schedule 1AAB, whichever is applicable to the pension under SIS Regulation 1.06(4) as reduced by the amount of payments to the pensioner already made in the financial year in which the commutation in part would occur; or
 - (c) the pension has paid, in the financial year in which the commutation is to take place, at least the minimum amount under subregulation (3) (see next paragraph).
- (3) For paragraph (2)(c) (see next paragraph), the minimum amount is calculated using the formula:

$$\text{Minimum annual amount} \times \frac{\text{Days in payment period}}{\text{Days in financial year}}$$

where:

Days in payment period means the number of days in the period that:

- (a) begins on:
 - (i) if the annuity or pension commenced in the financial year in which the commutation is to take place — the commencement day; or
 - (ii) otherwise — 1 July in that financial year; and
- (b) ends on the day on which the commutation is to take place.

Days in financial year means the number of days in the financial year in which the commutation is to take place (365 or 366).

Minimum annual amount for the financial year means:

- (a) for an annuity mentioned in SIS Regulation 1.07A(1)(b) — the minimum limit worked out in accordance with clause 2 of Schedule 1A or 1AAB of the SIS Regulations as the case may be as if the annuity account balance was the amount of the annuity account that is allocated by the annuity provider to make payments whose size is not fixed, in accordance with subparagraph 1.05 (8) (c) (ii) of the SIS Regulations; and
- (b) otherwise — the minimum limit worked out in accordance with clause 2 of Schedule 1A or 1AAB as the case may be of the SIS Regulations;

rounded to the nearest 10 whole dollars.

16.3B Commutation of other annuities and pensions

- (1) This provision applies subject to the SIS Regulations from 1 July 2007 in relation to rules of a superannuation fund mentioned in SIS Regulation 1.06(1)(c) (see paragraph 16.2(1)(c) of these rules) or SIS Regulation 1.06(1A)(d) (see paragraph 16.2(1A)(d)) for a benefit (in this regulation called the *pension*).
- (2) For this provision, other than for SIS Regulation 1.07(B)(5) (see paragraph 16.3B(5)), the *payment year* for an annuity or pension means the period of 12 months that begins on the day after:
 - (a) the commencement day; or
 - (b) the anniversary of the commencement day.
- (3) The pension cannot be commuted, in whole or in part, unless:
 - (a) the commutation results from the death of an annuitant or pensioner or a reversionary annuitant or reversionary pensioner; or
 - (b) the sole purpose of the commutation is:
 - (i) to pay a superannuation contributions surcharge; or
 - (ii) to give effect to an entitlement of a non-member spouse under a payment split; or
 - (iii) to meet the rights of a client to return a financial product under Division 5 of Part 7.9 of the *Corporations Act 2001*; or
 - (c) the annuity or pension has paid, in the payment year in which the commutation is to take place, at least the minimum amount under SIS Regulation 1.07B(4) (see next paragraph).
- (4) For paragraph (3)(c) (see previous paragraph), the minimum amount is calculated using the formula:

$$\text{Minimum annual amount} \times \frac{\text{Days in payment period}}{\text{Days in payment year}}$$

where:

Days in payment period means:

- (a) the number of days in the period that:
 - (i) begins on:
 - (A) the day after the anniversary of the commencement day that occurs before the day on which the commutation is to take place; or
 - (B) if the annuity or pension commenced on the day before the start of the payment year in which the commutation is to take place — the day after the commencement day; and
 - (ii) ends on the day on which the commutation is to take place; or
- (b) if SIS Regulation 1.07B(5) applies (see next paragraph) — 1 day.

Days in payment year means the number of days in the payment year in which the commutation is to take place (365 or 366).

Minimum annual amount means:

- (a) for an annuity mentioned in SIS Regulation 1.07B(1)(b) — the minimum amount that the annuity would pay as fixed-size payments in the payment year if the annuity were not commuted; and
 - (b) otherwise — the minimum amount that the annuity or pension would pay in the payment year if the annuity or pension were not commuted.
- (5) If the commencement day for an annuity or a pension is the day on which the commutation of the annuity or pension is to take place:
- (a) the payment year is taken to commence on the commencement day and end on the day before the anniversary of the commencement day; and
 - (b) there is taken to be 1 day in the payment period.
- (6) If, to calculate the minimum annual amount, it is necessary to use a future unknown value of the CPI, that value is taken to be equal to the CPI for the last known quarter.

16.3C Commutation of market linked income stream

- (1) This provision applies in relation to the following:
- (a) a contract mentioned in SIS Regulation 1.05(1)(g) of the SIS Regulations for a market linked annuity;
 - (b) rules mentioned in SIS Regulation 1.06(1A)(e) (see paragraph 16.2(1A)(e)) for a market linked pension.
- (2) The pension cannot be commuted, in whole or in part, unless:
- (a) the commutation results from the death of an annuitant or pensioner or a reversionary annuitant or reversionary pensioner; or
 - (b) the sole purpose of the commutation is:
 - (i) to pay a superannuation contributions surcharge; or
 - (ii) to give effect to an entitlement of a non-member spouse under a payment split; or
 - (iii) to meet the rights of a client to return a financial product under Division 5 of Part 7.9 of the *Corporations Act 2001*; or
 - (ba) for a commutation in part – the account balance of the annuity or pension, immediately after the commutation in part, would be equal to or would exceed the total payment amount calculated in accordance with Schedule 6 of the SIS Regulations, as reduced by the amount of income payments already made in the financial year in which the commutation in part would occur; or
 - (c) the annuity or pension has paid, in the financial year in which the commutation is to take place, at least the minimum amount under Regulation 1.07C(3) (see next paragraph).
- (3) For paragraph (2)(c) (see previous paragraph), the minimum amount is calculated using the formula:

$$\text{annual amount} \times \frac{\text{Days in payment period}}{\text{Days in financial year}}$$

where:

annual amount for the financial year means the amount worked out in accordance with Schedule 6 of the SIS Regulations for the annuity or pension, rounded to the nearest 10 whole dollars.

days in payment period means the number of days in the period that:

- (a) starts on:
 - (i) if the annuity or pension commenced in the financial year in which the commutation is to take place — the commencement day; or
 - (ii) in any other case — 1 July in that financial year; and
- (b) ends at the end of the day on which the commutation is to take place.

days in financial year means the number of days in the financial year in which the commutation is to take place.

16.3D Commutation of superannuation income stream

- (1) For Regulation 1.06(1)(b) (see paragraph 16.2(1)(b) of these Rules), a benefit meets the standards of this regulation if, under the applicable rules, the pension cannot be commuted, in whole or in part, except in the following circumstances:
 - (a) the commutation results from the death of the annuitant or pensioner or a reversionary annuitant or reversionary pensioner; or
 - (b) the sole purpose of the commutation is:
 - (i) to pay a superannuation contributions surcharge; or
 - (ii) to give effect to an entitlement of a non-member spouse under a payment split; or
 - (iii) to meet the rights of a client to return a financial product under Division 5 of Part 7.9 of the *Corporations Act 2001*; or
 - (c) for a commutation in part — the account balance of the pension, immediately after the commutation, is equal to or greater than the minimum payment amount calculated in accordance with Schedule 7 of the SIS Regulations, as reduced by the amount of income payments, if any, already made in the financial year in which the commutation occurs; or
 - (d) the pension has paid, in the financial year in which the commutation takes place, at least the minimum amount prescribed by subregulation (2) (see paragraph 16.3D(2) below).
- (2) For paragraph (1)(d), the minimum amount is the amount calculated using the formula:

$$\text{Minimum annual amount} \times \frac{\text{Days in payment period}}{\text{Days in financial year}}$$

where:

Days in payment period means the number of days in the period that:

- (a) begins on:
 - (i) if the pension commenced in the financial year in which the commutation is to take place — the commencement day; or
 - (ii) otherwise — 1 July in that financial year; and
- (b) ends on the day on which the commutation is to take place.

Days in financial year means the number of days in the financial year (365 or 366) in which the commutation takes place.

Minimum annual amount means the minimum amount payable under the annuity or pension, in the financial year, calculated in accordance with Schedule 7 of the SIS Regulations.

17. Pension Reserves

Subject to the Act, where it considers it appropriate the Trustee may:

- (a) obtain the advice of an actuary regarding the amount of pension payments, any variation to the amount of those payments, commutations, the establishment, monitoring or treatment of pension reserves in accordance with this Rule 17, or any other relevant matter;
- (b) establish pension reserves in relation to the funding of pension obligations relating to particular beneficiaries;
- (c) where a pension benefit liability to which a pension reserve relates no longer exists, or the amount of the pension reserve exceeds the expected liability, arrange for any assets or excess assets in the pension reserve to be applied in any manner whatsoever that the Trustee considers fair and reasonable, including for the general purposes of the Fund, but having special regard to the interests of the beneficiary to whom the pension benefit related and that Beneficiary's dependants.

18. Death benefits:

- (a) This Rule applies if the terms of a particular pension do not provide for the consequences for payment of the pension on the death of the pension recipient.
- (b) Where this Rule applies, then unless the Trustee otherwise determines and subject to the Act, if any amount is payable in respect of the pension recipient on the pension recipient's death, it will be dealt with in accordance with any binding nomination or if there is no binding nomination, as the Trustees determine.

Provision of defined benefit pensions

19.1 In this rule 19 and subject to Part 9 Division 9.2B of the SIS Regulations:

Defined benefit pension means a pension under section 10 of the SIS Act, other than:

- (a) a pension wholly determined by reference to policies of life assurance purchased or obtained by the Trustee of a regulated superannuation fund solely for the purposes of providing benefits to Members of that fund; or
- (b) an allocated pension; or
- (c) an account-based pension.

19.2 The fund may provide a defined benefit pension only:

- (a) to a person:
 - (i) who, on 11 May 2004, was a Member of the Fund; and
 - (ii) who, before 31 December 2005:
 - (A) retires (within the meaning of subregulation 6.01 (7) of the SIS Regulations) on or after attaining age 55; or
 - (B) attains age 65; and
 - (iii) who, after 11 May 2004 and before 31 December 2005, becomes entitled to be paid a defined benefit pension pursuant to these rules; and

(b) if the first pension payment is made within 12 months after the day when the person became entitled to the pension,

unless the SIS Act otherwise permits the payment of a defined pension (for example under SIS Regulation 9.04F).

Deduction for detrimental payments after Member's Death

20. For the purposes of Section 295-485 of the Income Tax Assessment Act 1997, if a Member dies and a benefit is paid as a consequence, the Trustees may do all such things and make such allowances or payments as may be necessary or desirable to give to the recipient of that benefit, the benefit of any deduction permitted under the Section.

Conversion of Pensions

21. At the request of a Member, Pensioner or Reversionary Beneficiary, or their legal personal representative, as may be applicable and subject to the SIS Act and the Superannuation Conditions, the Trustees may;

- (a) convert any pension whether an allocated pension or any other type of pension to an account based pension or any other pension and any such pension may be so converted with or without commuting the pension that is being converted.
- (b) cease payment of a pension;
- (c) take such other action as may be necessary or desirable as determined by the Trustees to give full effect to this provision.

REFERENCE SCHEDULE

Name of Fund:-

STEINER SUPERANNUATION FUND

Parties:-

(a) Trustee(s):-

STEINER, Leo John
2/11 Pinetree Close
FITZGIBBON QLD 4018

STEINER, Michi Ann
2/11 Pinetree Close
FITZGIBBON QLD 4018

(b) Initial Member(s):-

STEINER, Leo John
2/11 Pinetree Close
FITZGIBBON QLD 4018

STEINER, Michi Ann
2/11 Pinetree Close
FITZGIBBON QLD 4018

(c) Principal Employer (if any):-

HOUSE OF NIKO PTY LTD
A.C.N. 129 268 211
2/11 Pinetree Close
FITZGIBBON QLD 4018

Executed as a deed on the date appearing on page 1.

Signed Sealed and Delivered by
Steiner, Leo John
in their capacity as Trustee in the presence of:

SAM GRECO

XLS *[Signature]*

Signed Sealed and Delivered by
Steiner, Michi Ann
in their capacity as Trustee in the presence of:

SAM GRECO

XMS *[Signature]*

Signed Sealed and Delivered by
Steiner, Leo John
in their capacity as Initial Member in the presence of:

SAM GRECO

XLS. *[Signature]*

Signed Sealed and Delivered by
Steiner, Michi Ann
in their capacity as Initial Member in the presence of:

SAM GRECO

XMS. *[Signature]*

Executed as a deed on the date appearing on page 1.

Executed for and on behalf of

HOUSE OF NIKO PTY LTD
A.C.N. 129 268 211

in its capacity as Principal Employer
by authority of the director(s) in the presence of:

SAM GRECO

VLS
[Signature]
.....
Director

.....
Secretary

.....
OR Sole Director and Secretary

C - Other Documents

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status Completed

Supporting Documents

- signed Investment Strategy.pdf
- signed Audit Engagement Letter.pdf
- signed Trustee Representation Letter.pdf

Standard Checklist

- Attach copy of any SOAs issued during the Financial Year
- Attach copy of Investment Strategy
- Attach signed Engagement Letter
- Attach signed Trustee Representation Letter
- Attach Trustee Minutes prepared during the year

Steiner Superannuation Fund

Dear Leo & Michi

**Steiner Superannuation Fund
Audit Engagement Letter**

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2020. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993 (SISA)* and the *Superannuation Industry (Supervision) Regulations (SISR)* with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
 - To provide us with: Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2020, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of as trustee for the Steiner Superannuation Fund

Signed & Dated *Leo Steiner*
Leo John Steiner

Michi Steiner
Michi Ann Steiner

Yours sincerely
ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Steiner Superannuation Fund

54 Blue Hills Drive
BUNYA QLD 4055

Investment Strategy

INVESTMENT OBJECTIVES:

To maximise returns and minimise the risks of investment of the fund's assets in managing and providing superannuation benefits to members and their dependants in meeting their retirement needs. To ensure all investments are consistent with the appropriate Superannuation Legislations and the fund's investment strategy.

RISK, RETURN AND DIVERSIFICATION

Each investment decision will be made with due regard to the associated, risk and expected return. The trustees will seek financial advice where necessary. To maximise overall returns of the fund's investments and minimise the exposure of risk from any particular investment, the fund will maintain a diversified portfolio. The fund's investment will include but not limited to Cash and cash equivalents, Equities (both Australian and International), Debt securities, direct and indirect property, trusts and managed funds, Indicative asset classes are as set out below:

<u>ASSET CLASS</u>	<u>INDICATIVE RANGES</u>
Cash & Money Market Securities	0.5% to 20%
Australian Fixed Interest	0% to 20%
Australian Managed Funds	0% to 20%
Direct and Indirect Property	40% to 60%
Australian Shares	40% to 60%
International Shares	0% to 20%

Additionally the trustees may use derivatives where appropriate as a means of hedging investment risks and maximising investment return. The trustees reserve the right to make any investment that is permitted under the superannuation rules, the fund's trust deed and may amend this investment strategy to ensure such an investment is consistent with the investment strategy of the fund.

LIQUIDITY

Each investment decision will be made with due regard to the cash flow requirements of the fund. The trustees will consider the liabilities (current and prospective) of the fund and ensure adequate cash is maintained by the fund to meet its liabilities as they fall due. The fund's liquidity needs will be considered at the time of each investment and also during the regular review of the fund's portfolio and investment strategy. The trustees may borrow money to finance the acquisition of investments as appropriate in accordance with the superannuation laws.

PROPERTY

The Trustees have reviewed their decision to hold the vacant land at 7 Leah Drive, Oakhurst and have decided that the land is still a suitable investment for the Super Fund. The Trustees will review the decision annually.

COVID-19

The Trustees have reviewed their investments and have decided that the current mix of investments is still suitable for the Super Fund.

**INSURANCE
COVER:**

The trustees will assess the need of insurance for all members and will seek insurance advice where necessary to ensure all members are adequately insured. Insurance policies may be held by the fund or by members personally.

REVIEW:

The investment strategy will be reviewed regularly and at least once a year at the end of financial year. The investment strategy may be revised as appropriate where the trustees' investment objectives change or to include a particular class or type of investment. The fund's investment portfolio will be reviewed at least quarterly.

Leo Steiner

18-11-2020

Date: _____

Leo John Steiner

Michi Steiner

Date: 22-11-2020

Michi Ann Steiner

Steiner Superannuation Fund
54 Blue Hills Drive BUNYA QLD 4055

Mr Anthony Boys
Super Audits Pty Ltd
PO Box 3376
Rundle Mall SA 5000

Dear Sir,

Steiner Superannuation Fund

Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of Steiner Superannuation Fund for the year ended 30 June 2020, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (a) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (b) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (c) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (d) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (e) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (f) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (g) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (h) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (i) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (j) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (k) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (l) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (m) The trustees are not disqualified persons under s126K of the SISA.
- (n) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (o) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.

- (p) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (q) Information retention obligations have been complied with.
- (r) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (s) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (t) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (u) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (v) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (w) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (x) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (y) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (z) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arms length basis in accordance with section 109 of the SIS Act.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been

performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (aa) There has been no:
- (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (i) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (ii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (bb) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (cc) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.
- (dd) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (ee) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (ff) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (gg) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (hh) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Trustees for the Steiner Superannuation Fund

Leo Steiner

Trustee
Leo John Steiner

Michi Steiner

Trustee
Michi Ann Steiner

D - Pension Documentation

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status N/A - Not Applicable

Supporting Documents

- Transfer Balance Account Summary [Report](#)

Standard Checklist

- Attach Actuarial Certificate
- Attach documentation supporting any pensions commenced during the financial year
- Attach documentation supporting any pensions commuted during the financial year
- Ensure correct Transfer Balance Account Reports have been lodged with the ATO

Steiner Superannuation Fund

Transfer Balance Account Summary

For The Period 01 July 2019 - 30 June 2020

Member	Pension Type	Date	Lodgment Date	Transaction Type	Event Type	Debit	Credit	Balance	Cap Limit	Remaining Cap
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Leo John Steiner

Michi Ann Steiner

E - Estate Planning

2020 Financial Year

Preparer Christina Subramaniam

Reviewer Sam Greco

Status N/A - Not Applicable

Supporting Documents

No supporting documents

Standard Checklist

- Attach Death Benefit Nominations (if applicable)
- Attach Life Insurance Policies (if applicable)
- Attach Reversionary Pension documentation (if applicable)
- Attach SMSF Will (if applicable)
- Review current Estate planning to ensure it matches wishes of members