

# SMSF Tax Return

01 July 2022 to 30 June 2023

# 2023

## Trustee's or director's declaration

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Name** The Trustee for Andrew Simon Self Managed Super Fund

**TFN** 953 079 534

**Year** 2023

### Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However, lodgments cannot be accepted electronically if the TFN is not quoted.

### Declaration

#### I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct; and
- I authorise the agent to give this document to the Commissioner of Taxation.

Trustee's or director's signature

*Andrew Simon*

Date

17/11/2023

## Tax agent's declaration

**Name** D S STEPHENS & CO

**Client's ref** TRU0001

**Agent's ref number** 28206005

**Contact** Stephens, David

**Phone** +61 419 285 513

#### I declare that:

- I have prepared this document in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this document is true and correct; and
- I am authorised by the entity to give information in this document to the Commissioner of Taxation.

Tax agent's signature

Date

# SMSF Tax Return

# 2023

01 July 2022 to 30 June 2023

|   |  |
|---|--|
| Period start  | 1/07/2022                                    |
| Period end  | 30/06/2023                                   |
| <input type="checkbox"/> 1 Tax File Number (TFN)                        | 953079534                                    |
| <input type="checkbox"/> 2 Name of superfund                            | Andrew Simon Self Managed Super Fund         |
| <input type="checkbox"/> 3 Australian Business Number (ABN)             | 74977130752                                  |
| <input type="checkbox"/> 4 Current postal address                       | PO Box 333 Frenchs Forest NSW 1640 Australia |
| <input type="checkbox"/> 5 Annual return status                         |  |
| Is this the first required return for a newly registered SMSF?          | NO   |
| <input type="checkbox"/> 6 SMSF Auditor                                 |  |
| Name  | Anthony Boys                                 |
| Daytime contact phone number  | 04 10712708                                  |
| Address   | Super Audits PO Box 3376 Rundle Mall SA 5000 |
| <b>Auditor's Details</b>  |  |
| SMSF auditor number   | 100014140                                    |
| Date audit was completed  | <input type="checkbox"/> A 1/11/2023         |
| Was part A of the audit report qualified?                               | <input type="checkbox"/> B NO                |
| Was part B of the audit report qualified?                               | <input type="checkbox"/> C NO                |
| <input type="checkbox"/> 7 Electronic Funds Transfer (EFT)              |  |
| <b>Financial institution details for super payments and tax refunds</b> |  |
| Account Name  | Andrew Simon ATF Andrew Simon                |
| BSB Number  | 182512                                       |
| Account Number  | 962676540                                    |
| I would like my tax refunds made to this account                        | YES  |
| <b>Financial institution details for tax refunds only</b>               |  |
| Account Name  |  |
| BSB Number  |  |
| Account Number  |  |
| <b>Electronic service address alias</b>                                 |  |
| <input type="checkbox"/> 8 Status of SMSF                               |  |
| Is the fund an Australian superannuation fund?                          | <input type="checkbox"/> A YES               |
| Is fund complying?  | YES  |

|  |          |                   |
|--|----------|-------------------|
| Fund benefit structure   | <b>B</b> | Accumulation fund |
| Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? | <b>C</b> | NO                |
| <b>9</b> Was the fund wound up during the year?  |          | NO                |
| <b>10</b> Exempt current pension income  |          |                   |
| Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?     |          | NO                |

### Additional Information for the ATO (Other Attachments Schedule)

## Capital Gains

|  |          |     |
|--|----------|-----|
| <b>Capital gains</b>                       |          |     |
| Did you have a CGT event during the year?  | <b>G</b> | YES |
| Have you applied an exemption or rollover? | <b>M</b> | NO  |
| Exemption or rollover code                 |          |     |

### Current year capital gains/losses

| Description                       | Type | Capital gain/loss | Utilised | Exemptions | Net        |
|-----------------------------------|------|-------------------|----------|------------|------------|
| Share Portfolio                   | OS   | -55,674.00        | 0.00     | 0.00       | -55,674.00 |
| Total current year capital losses |      |                   |          | <b>A</b>   | 55,674     |

### Unapplied net capital losses carried forward

|  |          |          |
|--|----------|----------|
| Other net capital losses carried forward to later income years | <b>B</b> | 55,674   |
| <b>NET CAPITAL GAIN</b>  | <b>A</b> | <b>0</b> |

## Income

|                                |          |        |
|--------------------------------|----------|--------|
| <b>11</b> Income               |          |        |
| Gross interest income          | <b>C</b> | 118    |
| Assessable contributions       | <b>R</b> | 17,817 |
| <b>Gross income</b>            | <b>W</b> | 17,935 |
| <b>Total assessable income</b> | <b>V</b> | 17,935 |

## Deductions

|   |           |            |                         |
|---|-----------|------------|-------------------------|
| <b>12</b> Deductions                    |           |            |                         |
|   |           | Deductions | Non-Deductible Expenses |
| Decline in value of depreciating assets | <b>E1</b> | 0          | <b>E2</b> 0             |
| Investment expenses                     | <b>I1</b> |            | <b>I2</b> 2,067         |
| Accounting Fees                         |           |            | 2041                    |
| Foreign Exchange Charges                |           |            | 26                      |

|                               |          |          |          |              |
|-------------------------------|----------|----------|----------|--------------|
| <b>Totals</b>                 | <b>N</b> | <b>0</b> | <b>Y</b> | <b>2,067</b> |
| <b>Total SMSF expenses</b>    |          |          | <b>Z</b> | 2,067        |
| <b>Taxable income or loss</b> |          |          | <b>O</b> | 17,935       |

## Calculation Statement

### 13 Calculation Statement

|  |  |  |           |               |
|--|--|--|-----------|---------------|
| Taxable income or loss                                     |  |  | <b>O</b>  | 17,935        |
| Tax on taxable income                                      |  |  | <b>T1</b> | 2,690.25      |
| Tax on no-TFN-quoted contributions                         |  |  | <b>J</b>  | 0.00          |
| Gross tax  |  |  | <b>B</b>  | 2,690.25      |
| <b>Non-refundable non-carry forward tax offsets</b>        |  |  |           |               |
| Rebates and tax offsets                                    |  |  | <b>C2</b> | 0.00          |
| Total non-refundable non-carry forward tax offsets         |  |  | <b>C</b>  | 0.00          |
| Subtotal 1   |  |  | <b>T2</b> | 2,690.25      |
| <b>Non-refundable carry forward tax offsets</b>            |  |  |           |               |
| Early stage venture capital limited partnership tax offset |  |  |           |               |
| Early stage investor tax offset                            |  |  |           |               |
| Subtotal 2   |  |  | <b>T3</b> | 2,690.25      |
| <b>Refundable tax offsets</b>                              |  |  |           |               |
| Complying fund's franking credits tax offset               |  |  | <b>E1</b> | 0.00          |
| Total refundable tax offsets                               |  |  | <b>E</b>  | 0.00          |
| <b>Tax payable</b>   |  |  | <b>T5</b> | 2,690.25      |
| <b>Eligible Credits</b>                                    |  |  |           |               |
| Eligible Credits   |  |  | <b>H</b>  | 0.00          |
| PAYG instalments raised                                    |  |  | <b>K</b>  | 2,666.00      |
| <b>Description</b>   |  |  |           | <b>Amount</b> |
| Q1   |  |  |           | 1,333.00      |
| Q2   |  |  |           | 1,333.00      |
| Supervisory levy   |  |  | <b>L</b>  | 259           |
| <b>AMOUNT PAYABLE</b>                                      |  |  | <b>S</b>  | <b>283.25</b> |

## Losses

### 14 Losses information

|  |  |  |          |        |
|--|--|--|----------|--------|
| Net capital losses carried forward to later income years |  |  | <b>V</b> | 55,674 |
|--|--|--|----------|--------|

## Assets

### 15 Assets

#### 15a Australian managed investments

|                           |          |     |
|---------------------------|----------|-----|
| Other managed investments | <b>D</b> | 335 |
|---------------------------|----------|-----|

#### 15b Australian direct investments

|                        |          |        |
|------------------------|----------|--------|
| Cash and term deposits | <b>E</b> | 17,400 |
|------------------------|----------|--------|

|               |          |         |
|---------------|----------|---------|
| Listed shares | <b>H</b> | 303,552 |
|---------------|----------|---------|

|  |          |          |
|--|----------|----------|
| <b>Total limited recourse borrowing arrangements</b> | <b>J</b> | <b>0</b> |
|--|----------|----------|

|   |          |                |
|---|----------|----------------|
| <b>Total Australian and overseas assets</b> | <b>U</b> | <b>321,287</b> |
|---|----------|----------------|

#### 15e In-house assets

|   |          |    |
|---|----------|----|
| Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? | <b>A</b> | NO |
|---|----------|----|

#### 15f Limited recourse borrowing arrangements

|   |          |
|---|----------|
| If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? | <b>A</b> |
|---|----------|

|  |          |
|--|----------|
| Did the members or related parties of the fund use personal guarantees or other security for the LRBA? | <b>B</b> |
|--|----------|

## Liabilities

### 16 Liabilities

#### Borrowings

|                  |           |     |
|------------------|-----------|-----|
| Other borrowings | <b>V3</b> | 259 |
|------------------|-----------|-----|

|                         |          |            |
|-------------------------|----------|------------|
| <b>Total borrowings</b> | <b>V</b> | <b>259</b> |
|-------------------------|----------|------------|

|                                       |          |         |
|---------------------------------------|----------|---------|
| Total member closing account balances | <b>W</b> | 309,662 |
|---------------------------------------|----------|---------|

|                   |          |        |
|-------------------|----------|--------|
| Other liabilities | <b>Y</b> | 11,366 |
|-------------------|----------|--------|

|                          |          |                |
|--------------------------|----------|----------------|
| <b>Total liabilities</b> | <b>Z</b> | <b>321,287</b> |
|--------------------------|----------|----------------|

# Capital Gains 1

|  |                   |
|--|-------------------|
| Type   | OS - Other Shares |
| Exemption or rollover code                           |                   |
| Description  | Share Portfolio   |
| Purchase date  | 1/07/2022         |
| Sale date  | 30/06/2023        |
| <b>Owners</b>  |                   |
| <b>Name</b>  | <b>Share (%)</b>  |
| The Trustee for Andrew Simon Self Managed Super Fund | 100.00            |
| Capital proceeds                                     | 56,306.00         |
| Capital proceeds share                               | 56,306.00         |
| <b>Gain/Loss Amount</b>                              | <b>-55,674.00</b> |
| Current year losses available to utilise             | 55,674.00         |
| Utilise losses manually                              | NO                |
| <b>Amount after utilise</b>                          | <b>-55,674.00</b> |
| <b>NET CAPITAL GAIN/LOSS</b>                         | <b>-55,674.00</b> |
| <b>Non-ATO notes</b>                                 |                   |

## Member – Andrew Simon

|                                    |                      |
|------------------------------------|----------------------|
| Account status                     | Open                 |
| <b>Member</b>                      |                      |
| Member name                        | Andrew Simon         |
| Tax File Number (TFN)              | 801110994            |
| Date of birth                      | 4/09/1987            |
| <b>Contributions</b>               |                      |
| Opening account balance            | 291,845.00           |
| Employer contributions             | <b>A</b> 17,817.00   |
| Principal Employer ABN             | <b>A1</b>            |
| Receipt date                       | <b>H1</b>            |
| <b>Total Contributions</b>         | <b>N</b> 17,817.00   |
| <b>Other transactions</b>          |                      |
| Accumulation phase account balance | <b>S1</b> 309,662.00 |
| <b>Closing account balance</b>     | <b>S</b> 309,662.00  |
| Accumulation phase value           | <b>X1</b> 309,662.00 |