

**GHIDELLA FAMILY SUPERANNUATION FUND****Statement of Taxable Income**

For the year ended 30 June 2021

|                                            | 2021              |
|--------------------------------------------|-------------------|
|                                            | \$                |
| Benefits accrued as a result of operations | 166,753.05        |
| <b>Less</b>                                |                   |
| Increase in MV of investments              | 154,276.90        |
| Exempt current pension income              | 26,423.00         |
| Realised Accounting Capital Gains          | (2,653.51)        |
| Accounting Trust Distributions             | 46,289.59         |
|                                            | <u>224,335.98</u> |
| <b>Add</b>                                 |                   |
| SMSF non deductible expenses               | 4,970.00          |
| Pension Payments                           | 20,260.00         |
| Franking Credits                           | 3,800.32          |
| Foreign Credits                            | 312.66            |
| Net Capital Gains                          | 14,213.00         |
| Taxable Trust Distributions                | 15,194.21         |
| Distributed Foreign income                 | 5,507.01          |
| Benefits Paid/Transfers Out                | 1,740.00          |
|                                            | <u>65,997.20</u>  |
| SMSF Annual Return Rounding                | 1.73              |
| <b>Taxable Income or Loss</b>              | <u>8,416.00</u>   |
| Income Tax on Taxable Income or Loss       | 1,262.40          |
| <b>Less</b>                                |                   |
| Franking Credits                           | 3,800.32          |
| Foreign Credits                            | 121.06            |
|                                            |                   |
| <b>CURRENT TAX OR REFUND</b>               | <u>(2,658.98)</u> |
| Supervisory Levy                           | 259.00            |
| <b>AMOUNT DUE OR REFUNDABLE</b>            | <u>(2,399.98)</u> |