

ACCOUNT BASED PENSION  
PAPERWORK

VICKI LATHAM

# APPENDIX

## MEMBER STATEMENT

➤ Vicki Latham

## CALCULATIONS

➤ Minimum Pension Calculations – Vicki Latham

## PENSION LETTERS & MINUTES

➤ Vicki Latham

**Member's Statement**  
**R G DUNN SUPERANNUATION FUND**

**MS VICKI LATHAM**  
**24 CORAL GARDENS DRIVE, KALKIE**  
**BUNDABERG QLD 4670**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2013 and for the reporting period 1 July 2012 to 30 June 2013.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	14 February 1952	<b>Total Benefits</b>	<b>\$355,742</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	12 March 2013	- Preserved	\$903
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$354,839
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$26,995
Current Salary		- Taxable Component	\$328,747
Vested Amount	\$355,742		
Insured Death Benefit			
Total Death Benefit	\$355,742		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2012				
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	800			800
Non-Concessional Contributions	200			200
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	27			27
Transfers in and transfers from reserves			354,839	354,839
	1,027		354,839	355,866
	1,027		354,839	355,866
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	120			120
Income Tax	4			4
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	124			124
<b>Member's Account Balance at 30/06/2013</b>	<b>903</b>		<b>354,839</b>	<b>355,742</b>

Reference: DUNNSF / 502

**R G DUNN SUPERANNUATION FUND**

**NEW ACCOUNT BASED PENSION**

<b>Data Required</b>			
Fund Name:	R G Dunn Superannuation Fund		Reversionary Pensioner (if any):
Member's Name:	Vicki Latham	Name	Raymond Dunn
Member's Date of Birth	14/02/1952	Date of Birth	01/04/1940
Start Date of the Pension	01/07/2013	Reversionary chosen?	
Condition of release met?	Y Choose "Y" or "N"		
<b>Components at start of pension:</b>			
Taxable component	\$ 328,747.00	92.41%	
Tax free component	\$ 26,995.00	7.59%	
Account balance	<u>\$355,742.00</u>		
Minimum Pension	\$ 14,229.68		
Desired Pension	\$ 14,230.00		
Tax Rate:	N	N = Normal Tax Rates including the general exemption E = Normal Tax Rates excluding the general exemption	
Estimated net income from other sources (for option E Actual Tax)		\$	-
Payment Frequency (W=Weekly, F=Fortnightly, M=Monthly, Q=Quarterly, O=Other)		O	

<b>Output</b>			
Member's Age	61	Minimum pension rate:	4.0%
Reversionary Pensioner's Age		Maximum pension rate:	0%
Payments per Year	1		
Days Left in Year	365	Days in Year	365

R G Dunn Superannuation Fund NEW PENSION			
Member's Name:	Vicki Latham		
Reversionary Pensioner (if any):			
<b>Annual Pension Details</b>	<u>Desired Pension</u>	<u>Minimum Pension</u>	<u>Maximum Pension</u>
Gross Pension	14,230.00	14,230.00	n/a
Tax Free Proportion	1,079.82	1,079.82	-
Taxable Pension	<u>13,150.18</u>	<u>13,150.18</u>	<u>-</u>
Tax (incl. Medicare Levy)	-	-	-
Offset	-	-	-
Net Tax	<u>-</u>	<u>-</u>	<u>-</u>
<b>Rounded Annual Pension</b>			
Gross Pension	14,230.00	14,230.00	n/a
PAYG tax remitted to ATO	-	-	-
Net Pension	<u>14,230.00</u>	<u>14,230.00</u>	<u>-</u>
<b>Non Standard Pension Frequency - Annual Figures</b>			
Gross Pension	14,230.00	14,230.00	-
PAYG tax remitted to ATO	-	-	-
Net Pension	<u>14,230.00</u>	<u>14,230.00</u>	<u>-</u>
<b>Pension Payments Required to the End of the Financial Year (for pension commenced part way through the year)</b>			
Gross Pension	14,230.00	14,230.00	-
Tax Free Proportion	1,079.82	1,079.82	-
PAYG tax remitted to ATO	-	-	-
Net Pension	<u>14,230.00</u>	<u>14,230.00</u>	<u>-</u>

VICKI LATHAM

30 June 2013

The Trustee  
R G Dunn Superannuation Fund  
PO Box 492  
BUNDABERG QLD 4670

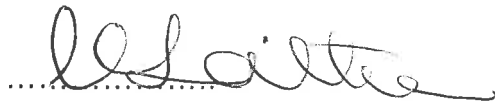
Dear Sir/Madam

**Commencement of Pension**

Please convert my entire balance of \$355,742.00 into an account based pension.

I advise that I am aged 61 and have permanently retired from the workforce.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Vicki Latham', written over a dotted line.

Vicki Latham

**MINUTES OF MEETING OF DIRECTORS OF R G DUNN PTY LTD AS  
TRUSTEE FOR R G DUNN SUPERANNUATION FUND  
HELD AT 24 CORAL GARDENS DRIVE, KALKIE, BUNDABERG QLD 4670  
ON THE 1ST DAY OF JULY 2013**

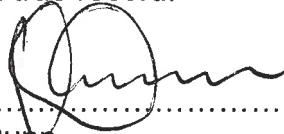
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- PRESENT:** Raymond Dunn (Chairman)  
Vicki Latham
- PENSION:** The Trustee resolved to commence an account based pension from 1<sup>st</sup> July 2013 in accordance with an application received for the member:  
  
Vicki Latham
- CASHING RESTRICTION:** The Trustee noted that the member, having met a condition of release, was entitled to access all of their benefits.
- TRUST DEED:** The Trustee noted that payment of benefits as an account based pension was allowed under the fund's trust deed.
- PENSION PAYMENTS:** The Trustee resolved to write to the member advising the annual pension payments. The advice is to include the gross amount and the net amount after tax and the pension tax offset if applicable.  
  
The member is to be requested to advise their preferred pension income.  
  
The Trustee will consult the superannuation fund's accountant to provide assistance with calculating the annual pension amounts, including tax and the pension tax offset.
- INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee to meet all pension payments, the Trustee resolved that the fund's strategy remains unchanged following the commencement of the pension.  
  
It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.
- SEGREGATION OF ASSETS:** The Trustee resolved not to segregate the assets of the fund following the commencement of the pension.
- PAPERWORK:** The Trustee resolved to request the superannuation fund's accountant to assist in the completion of forms and other

paperwork associated with the pension, and calculation of pension amounts before and after tax.

This is to include any changes that are required to be made to the accounting and administration records of the superannuation fund. (This could include the segregation of assets, the recording of the member as being in the pension phase so that the accounting system will correctly calculate exempt current pension income and recording of the member's account balance as unrestricted non-preserved.)

Signed as a true record.

A handwritten signature in black ink, appearing to read 'Raymond Dunn', written over a horizontal dotted line.

Raymond Dunn  
Chairman



2 July 2013

Ms Vicki Latham  
PO Box 492  
BUNDABERG QLD 4670

Dear Ms Latham

**Annual Pension Amounts**

You have requested that we commence an account based pension for you from the R G Dunn Superannuation Fund.

Under superannuation legislation, your pension must be above a minimum amount as a percentage of your account balance. The minimum amount, based on your age, is 4% of your account balance.

Before Tax & Tax Offset \$14,230  
After Tax & Tax Offset \$14,230

As there is no restriction on the amount that you may draw from your account, you may draw any amount above this minimum limit during the course of the year. Accordingly, please confirm in writing your desired annual pension amount before tax.

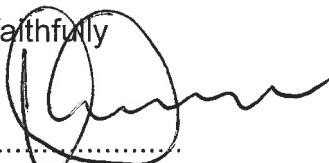
Note that the annual minimum pension amounts are recalculated each year. Accordingly, we will write to you shortly after 1 July next year advising of the change in the minimum pension payment.

Please also advise if you would like your annual pension amount paid periodically (monthly, quarterly, etc).

Should you wish for your pension payments to be made direct to your bank account, please provide your bank account details, including account name, bank, branch address, BSB number and account number.

Should you have any queries, please contact us on (07) 4152 6838

Yours faithfully



.....  
Raymond Dunn  
Director - RG Dunn Pty Ltd

3 July 2013

The Trustee  
R G Dunn Superannuation Fund  
PO Box 492  
BUNDABERG QLD 4670

Dear Sir/Madam

**Annual Pension Amount**

In response to your letter dated 2 July 2013, I would like to receive an annual pension amount of \$14,230 before tax.

I confirm that I would like to take this payment as required over this financial year and will ensure that more than the minimum payment is taken by 30 June 2014. I would like my pension to be paid into my bank account. My account details are:

Account Name: ..... Vicki Latham .....  
Bank: ..... .....  
Branch Address: ..... Bundaberg .....  
BSB Number: ..... .....  
Account Number: ..... 22194 .....

Yours faithfully

.....  
Vicki Latham

**MINUTES OF MEETING OF DIRECTORS OF R G DUNN PTY LTD AS  
TRUSTEE FOR R G DUNN SUPERANNUATION FUND  
HELD AT 24 CORAL GARDENS DRIVE, KALKIE, BUNDABERG QLD 4670  
ON THE 4TH DAY OF JULY 2013**

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**PRESENT:** Raymond Dunn (Chairman)  
Vicki Latham

**PENSION  
PAYMENTS:** The Trustee tabled a letter from Vicki Latham advising of  
their desired pension income of 14,230

The member has advised that she will take this payment  
as required over the next year and will ensure that at  
least the minimum payment is taken by 30 June 2014.

**CALCULATIONS:** The Trustee is to request the superannuation fund's  
accountants to calculate the annual after tax pension  
payable.

Signed as a true record.

  
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Raymond Dunn  
Chairman