

# Financial Statements

**R G DUNN SUPERANNUATION FUND**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
30 JUNE 2021**

Liability limited by scheme approved under  
Professional Standards Legislation

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Financial statements and reports for the year ended  
30 June 2021

R G DUNN SUPERANNUATION FUND

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Prepared for: R G Dunn Pty Ltd

## Reports Index

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Compilation Report	1
Operating Statement	2
Detailed Operating Statement	3
Statement of Financial Position	5
Statement of Taxable Income	6
Investment Summary	7
Notes to the Financial Statements	8
Members Summary	13
Consolidated Members Statement	14
Trustee Minute / Resolution	18
Trustees Declaration	20

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# R G DUNN SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the R G DUNN SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of R G DUNN SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed:

Dated: 18/01/2022

R G DUNN SUPERANNUATION FUND

**Operating Statement**

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	9	76,469	81,679
Interest Received		40,922	26,774
<b>Investment Gains</b>			
Changes in Market Values	10	274,367	(90,102)
<b>Total Income</b>		<u>391,758</u>	<u>18,351</u>
<b>Expenses</b>			
Accountancy Fees		4,598	4,598
ATO Supervisory Levy		259	259
Auditor's Remuneration		440	440
ASIC Fees		253	267
Bank Charges		240	240
Investment Expenses		7,475	7,694
		<u>13,265</u>	<u>13,498</u>
<b>Member Payments</b>			
Pensions Paid		130,069	150,796
<b>Total Expenses</b>		<u>143,334</u>	<u>164,294</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>248,424</u>	<u>(145,944)</u>
Income Tax Expense	11	(5,119)	(4,953)
<b>Benefits accrued as a result of operations</b>		<u>253,543</u>	<u>(140,991)</u>

The accompanying notes form part of these financial statements.

**R G DUNN SUPERANNUATION FUND**  
**Detailed Operating Statement**

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Benlee Property Trust No.5	44,104	45,587
Benlee Stronghold Property Trust No 12	11,754	18,878
Elston Portfolio	20,612	17,214
	<u>76,469</u>	<u>81,679</u>
Interest Received		
Commonwealth Business Online Saver A/c 10758799	4	34
FIIG Securities Ltd	40,642	26,740
The Gemi Fund	276	0
	<u>40,922</u>	<u>26,774</u>
<b>Investment Gains</b>		
Unrealised Movements in Market Value		
Fixed Interest Securities (Australian)		
FIIG Securities Ltd	0	(28,196)
	<u>0</u>	<u>(28,196)</u>
Managed Investments (Australian)		
Elston Portfolio	91,324	(48,980)
	<u>91,324</u>	<u>(48,980)</u>
Units in Unlisted Unit Trusts (Australian)		
Benlee Property Trust No.5	261,040	1,617
Benlee Stronghold Property Trust No 12	(77,998)	(26,000)
	<u>183,042</u>	<u>(24,383)</u>
Other Revaluations	0	11,458
	<u>0</u>	<u>11,458</u>
<b>Changes in Market Values</b>	<u>274,367</u>	<u>(90,102)</u>
<b>Total Income</b>	<u>391,758</u>	<u>18,351</u>
<b>Expenses</b>		
Accountancy Fees	4,598	4,598
ASIC Fees	253	267
ATO Supervisory Levy	259	259
Auditor's Remuneration	440	440
Bank Charges	240	240
Interest Paid	0	0
	<u>5,790</u>	<u>5,804</u>
Investment Expenses		
Elston Portfolio	6,583	6,758
FIIG Securities Ltd	892	936
	<u>7,475</u>	<u>7,694</u>
<b>Member Payments</b>		
Pensions Paid		
Dunn, Ray - Pension (Pension)	61,690	75,361
Latham, Vicki - Pension (Pension)	67,378	74,435
Latham, Vicki - Pension (Pension)	1,000	1,000

*The accompanying notes form part of these financial statements.*

**R G DUNN SUPERANNUATION FUND**  
**Detailed Operating Statement**

For the year ended 30 June 2021

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	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
	<u>130,069</u>	<u>150,796</u>
<b>Total Expenses</b>	<u>143,334</u>	<u>164,295</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>248,424</u>	<u>(145,944)</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(5,119)	(4,953)
<b>Total Income Tax</b>	<u>(5,119)</u>	<u>(4,953)</u>
<b>Benefits accrued as a result of operations</b>	<u>253,543</u>	<u>(140,990)</u>

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*The accompanying notes form part of these financial statements.*



**R G DUNN SUPERANNUATION FUND**  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian)	2	445,726	446,909
Managed Investments (Australian)	3	599,056	514,303
Units in Unlisted Unit Trusts (Australian)	4	885,542	702,500
<b>Total Investments</b>		<u>1,930,324</u>	<u>1,663,712</u>
<b>Other Assets</b>			
Sundry Debtors		6,381	6,910
Commonwealth Business Transaction A/c 10758780		40	270
Commonwealth Business Online Saver A/c 10758799		3,100	11,002
Commonwealth Business Transaction A/c 10758801		8,079	12,662
Commonwealth Business Online Saver A/c 10758828		21	21
Income Tax Refundable		5,119	4,953
<b>Total Other Assets</b>		<u>22,740</u>	<u>35,818</u>
<b>Total Assets</b>		<u>1,953,064</u>	<u>1,699,530</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		64	74
<b>Total Liabilities</b>		<u>64</u>	<u>74</u>
<b>Net assets available to pay benefits</b>		<u>1,953,000</u>	<u>1,699,456</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Dunn, Ray - Pension (Pension)		394,115	375,897
Latham, Vicki - Pension (Pension)		1,538,246	1,306,024
Latham, Vicki - Pension (Pension)		20,639	17,535
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,953,000</u>	<u>1,699,456</u>

*The accompanying notes form part of these financial statements.*

**R G DUNN SUPERANNUATION FUND**  
**Statement of Taxable Income**

For the year ended 30 June 2021

	<b>2021</b>
	<b>\$</b>
Benefits accrued as a result of operations	248,424.00
<b>Less</b>	
Increase in MV of investments	274,367.00
Exempt current pension income	108,457.00
Accounting Trust Distributions	76,469.00
	<u>459,293.00</u>
<b>Add</b>	
SMSF non deductible expenses	13,265.00
Pension Payments	130,069.00
Franking Credits	5,119.00
Foreign Credits	420.00
Taxable Trust Distributions	59,493.00
Distributed Foreign income	2,505.00
	<u>210,871.00</u>
SMSF Annual Return Rounding	(2.00)
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	5,118.58
<b>CURRENT TAX OR REFUND</b>	<u>(5,118.58)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(4,859.58)</u>

*\* Distribution tax components review process has not been completed for the financial year.*

# R G DUNN SUPERANNUATION FUND Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Commonwealth Business Online Saver A/c 10758799		3,100.000000	3,100.00	3,100.00	3,100.00			0.16 %
Commonwealth Business Online Saver A/c 10758828		20.850000	20.85	20.85	20.85			0.00 %
Commonwealth Business Transaction A/c 10758780		39.640000	39.64	39.64	39.64			0.00 %
Commonwealth Business Transaction A/c 10758801		8,078.970000	8,078.97	8,078.97	8,078.97			0.42 %
			<b>11,239.46</b>		<b>11,239.46</b>		<b>0.00 %</b>	<b>0.58 %</b>
<b>Fixed Interest Securities (Australian)</b>								
FIG Securities Ltd		385,725.850000	385,725.85	385,725.85	385,725.85			19.87 %
The Gemi Fund		60,000.000000	60,000.00	60,000.00	60,000.00			3.09 %
			<b>445,725.85</b>		<b>445,725.85</b>		<b>0.00 %</b>	<b>22.96 %</b>
<b>Managed Investments (Australian)</b>								
ETL7541AU Elston Portfolio	1.00	599,055.730000	599,055.73	505,000.00	505,000.00	94,055.73	18.62 %	30.85 %
			<b>599,055.73</b>		<b>505,000.00</b>	<b>94,055.73</b>	<b>18.62 %</b>	<b>30.85 %</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>								
DUNN1.AX Benlee Property Trust No.5	350,000.00	2.255830	789,540.50	1.00	350,000.00	439,540.50	125.58 %	40.67 %
DUNN3.AX Benlee Stronghold Property Trust No 12	200,000.00	0.480010	96,002.00	1.00	200,000.00	(103,998.00)	(52.00) %	4.94 %
			<b>885,542.50</b>		<b>550,000.00</b>	<b>335,542.50</b>	<b>61.01 %</b>	<b>45.61 %</b>
			<b>1,941,563.54</b>		<b>1,511,965.31</b>	<b>429,598.23</b>	<b>28.41 %</b>	<b>100.00 %</b>

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2021

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Fixed Interest Securities (Australian)

	2021 \$	2020 \$
FIIG Securities Ltd	385,726	446,909
The Gemi Fund	60,000	0
	445,726	446,909

### Note 3: Managed Investments (Australian)

2021 \$	2020 \$
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**Notes to the Financial Statements**

For the year ended 30 June 2021

Elston Portfolio	599,056	514,303
	<hr/>	<hr/>
	599,056	514,303
	<hr/>	<hr/>

**Note 4: Units in Unlisted Unit Trusts (Australian)**

	<b>2021</b>	<b>2020</b>
	\$	\$
Benlee Property Trust No.5	789,540	528,500
Benlee Stronghold Property Trust No 12	96,002	174,000
	<hr/>	<hr/>
	885,542	702,500
	<hr/>	<hr/>

**Note 5: Banks and Term Deposits**

	<b>2021</b>	<b>2020</b>
	\$	\$
<b>Banks</b>		
Commonwealth Business Online Saver A/c 10758799	3,100	11,002
Commonwealth Business Online Saver A/c 10758828	21	21
Commonwealth Business Transaction A/c 10758780	40	270
Commonwealth Business Transaction A/c 10758801	8,079	12,662
	<hr/>	<hr/>
	11,240	23,955
	<hr/>	<hr/>

**Note 6: Liability for Accrued Benefits**

	<b>2021</b>	<b>2020</b>
	\$	\$
Liability for accrued benefits at beginning of year	1,699,456	1,840,446
Benefits accrued as a result of operations	253,543	(140,990)
Current year member movements	0	0
	<hr/>	<hr/>
Liability for accrued benefits at end of year	1,952,999	1,699,456
	<hr/>	<hr/>

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2021</b>	<b>2020</b>
	\$	\$
Vested Benefits	<hr/> 1,952,999	<hr/> 1,699,456
	<hr/>	<hr/>

**Notes to the Financial Statements**

For the year ended 30 June 2021

**Note 8: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 9: Trust Distributions**

	2021 \$	2020 \$
Elston Portfolio	20,612	17,214
Benlee Property Trust No.5	44,104	45,587
Benlee Stronghold Property Trust No 12	11,754	18,878
	76,470	81,679

**Note 10: Changes in Market Values****Unrealised Movements in Market Value**

	2021 \$	2020 \$
<b>Fixed Interest Securities (Australian)</b>		
FIIG Securities Ltd	0	(28,196)
	0	(28,196)
<b>Managed Investments (Australian)</b>		
Elston Portfolio	91,324	(48,980)
	91,324	(48,980)
<b>Other Revaluations</b>		
Other Revaluations	0	11,458
	0	11,458
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Benlee Property Trust No.5	261,040	1,617
Benlee Stronghold Property Trust No 12	(77,998)	(26,000)
	183,042	(24,383)
<b>Total Unrealised Movement</b>	274,367	(90,102)
<b>Realised Movements in Market Value</b>		
	2021 \$	2020 \$
<b>Total Realised Movement</b>	0	0
<b>Changes in Market Values</b>	274,367	(90,102)

**Notes to the Financial Statements**

For the year ended 30 June 2021

**Note 11: Income Tax Expense**

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	(5,119)	(4,953)
Income Tax Expense	<u>(5,119)</u>	<u>(4,953)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	37,264	(21,892)
Less:		
Tax effect of:		
Increase in MV of Investments	41,155	0
Exempt Pension Income	16,269	13,440
Accounting Trust Distributions	11,470	12,252
Add:		
Tax effect of:		
Decrease in MV of Investments	0	13,515
SMSF Non-Deductible Expenses	1,990	2,025
Pension Payments	19,510	22,619
Franking Credits	768	743
Foreign Credits	63	66
Taxable Trust Distributions	8,924	8,365
Distributed Foreign Income	376	250
Rounding	(1)	1
Less credits:		
Franking Credits	5,119	4,953
Current Tax or Refund	<u>(5,119)</u>	<u>(4,953)</u>

**Note 12: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.



R G DUNN SUPERANNUATION FUND

**Members Summary**

As at 30 June 2021

	Increases				Decreases				Closing Balance		
	Opening Balances	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid		Benefits Paid/ Transfers Out	Insurance Premiums
<b>Ray Dunn (Age: 81)</b>											
DUNRAY00005P - Pension - Tax Free: 16.90%				79,906		61,690					
	375,898										394,114
<b>375,898</b>				<b>79,906</b>		<b>61,690</b>					<b>394,114</b>
<b>Vicki Latham (Age: 69)</b>											
LATVIC00004P - Pension - Tax Free: 28.16%				299,600		67,378					
	1,306,024										1,538,246
<b>1,306,024</b>				<b>299,600</b>		<b>67,378</b>					<b>1,538,246</b>
<b>LATVIC00005P - Pension - Tax Free: 99.56%</b>											
	17,535			4,104		1,000					20,639
	<b>1,323,559</b>			<b>303,704</b>		<b>68,378</b>					<b>1,558,885</b>
<b>1,699,457</b>				<b>383,610</b>		<b>130,068</b>					<b>1,952,999</b>

# R G DUNN SUPERANNUATION FUND

## Members Statement

Ray Dunn  
 1 Rosevale Place  
 Warner, Queensland, 4500, Australia

### Your Details

Date of Birth :	Provided	Vested Benefits	394,114
Age:	81	Total Death Benefit	394,114
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	16/03/2007	Previous Salary	0
Service Period Start Date:	16/03/2007	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	31/12/2014		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

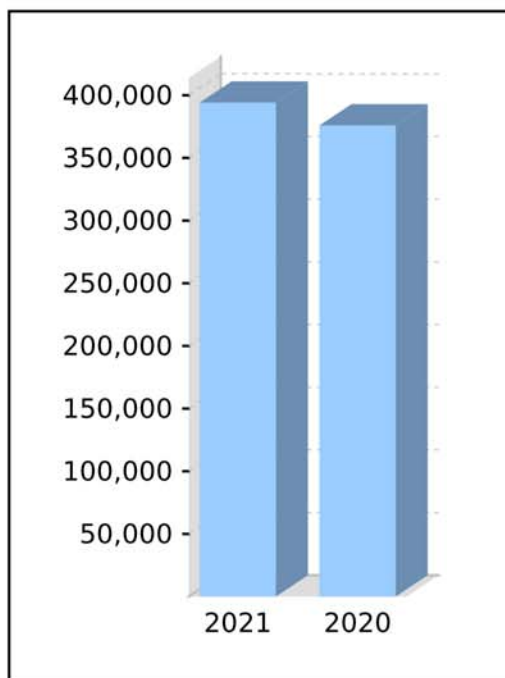
Total Benefits 394,114

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 394,114  
 Restricted Non Preserved

#### Tax Components

Tax Free 22,679  
 Taxable 371,435  
 Investment Earnings Rate 23%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	375,898	448,970
<b>Increases to Member account during the period</b>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	79,906	2,289
Internal Transfer In		
<b>Decreases to Member account during the period</b>		
Pensions Paid	61,690	75,361
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	394,114	375,898

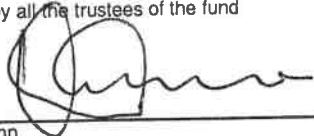
**R G DUNN SUPERANNUATION FUND**  
**Members Statement**


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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

x   
\_\_\_\_\_  
Ray Dunn  
Director

x   
\_\_\_\_\_  
Vicki Latham  
Director

# R G DUNN SUPERANNUATION FUND

## Members Statement

Vicki Latham  
 1 Rosevale Place  
 Warner, Queensland, 4500, Australia

### Your Details

Date of Birth :	Provided	Vested Benefits	1,558,885
Age:	69	Total Death Benefit	1,558,885
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	16/03/2007	Previous Salary	0
Service Period Start Date:	12/03/2013	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	01/07/2016		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

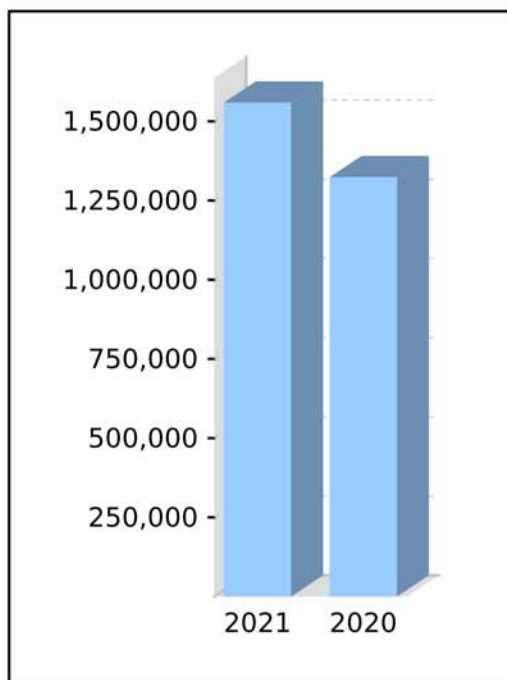
Total Benefits 1,558,885

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,558,885  
 Restricted Non Preserved

#### Tax Components

Tax Free 358,082  
 Taxable 1,200,803  
 Investment Earnings Rate 23%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,323,558	1,391,476
<b>Increases to Member account during the period</b>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	303,705	7,517
Internal Transfer In		
<b>Decreases to Member account during the period</b>		
Pensions Paid	68,378	75,435
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,558,885	1,323,558

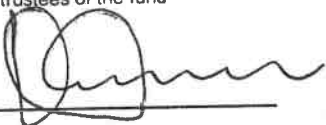
**R G DUNN SUPERANNUATION FUND**  
**Members Statement**


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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\*   
\_\_\_\_\_  
Ray Dunn  
Director

\*   
\_\_\_\_\_  
Vicki Latham  
Director

## Minutes of a meeting of the Director(s)

held on 22 December 2021 at 1 Rosevale Place, Warner, Queensland 4500

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<b>PRESENT:</b>	Ray Dunn and Vicki Latham
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL 5000</p> <p>act as auditors of the Fund for the next financial year.</p>

## Minutes of a meeting of the Director(s)

held on 22 December 2021 at 1 Rosevale Place, Warner, Queensland 4500

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**TAX AGENTS:**

It was resolved that

DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

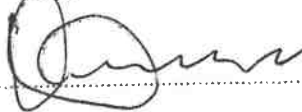
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



x  
Ray Dunn

Chairperson

**R G DUNN SUPERANNUATION FUND**

**Trustees Declaration**

R G Dunn Pty Ltd ACN: 124463592

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

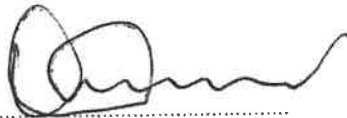
- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

x



Ray Dunn  
R G Dunn Pty Ltd  
Director

x



Vicki Latham  
R G Dunn Pty Ltd  
Director

18 January 2022



# Accounting Services

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- BUSINESS SERVICES
- COMPLIANCE SERVICES
- AUDIT SERVICES
- REGISTERED COMPANY AUDITOR
- SMSF SPECIALIST

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- SELF MANAGED SUPERANNUATION
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