

**Steven & Lucinda Reynolds As Trustees for
SLR Super Fund
Minutes of a Meeting of Trustees**

Held: 10 Lake Kawana Boulevard, Birtinya Qld 4575

Date: 30 June 2011

Time: 4.00 pm

Present: Steven Reynolds
Lucinda Reynolds

Minutes of Previous Meeting: The minutes of the previous meeting were read and confirmed.

Business: To formulate an investment strategy.

Investment Strategy: As trustees of the above fund, it is our responsibility to invest members' contributions in such a manner as to maximise the growth and therefore the eventual retirement benefit of the members.

The age of the members is crucial to the overall strategy. After consideration of the members' average age, a plan incorporating long/short term investments would appear to be the most beneficial.

The objective of these investments is to obtain a rate of return that exceeds the rate of inflation by at least 2% over a specified period, or to obtain a rate of return which does not fall below minus 5% over any one year.

These objectives to be achieved by investment of funds in cash, equities and property.

The trustee considers that such investments are considered appropriate with due regard to :

- * risk
- * diversification
- * liquidity
- * cash flow needs, and
- * ability to pay benefits

Closure: There being no further business the meeting was closed.


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Trustee