

MCEWAN SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2020 to 30 June 2021

WI

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	197,622.81
Less Expense	90,809.00
Total Profit	106,813.81

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	106,813.81
Less Permanent Differences	152,994.18
Less Timing Differences	0.00
Less Exempt Pension Income	39,989.00
Less Other Non Taxable Income	(90,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	809.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	4,866.30
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	13,338.06
Add Taxable Trust Distributions	3,630.42
Add Distributed Foreign income	203.28
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.57)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	196,813.81
Franking Credits	4,766.30
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	201,580.11

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)

Amount *W2*

General Expense Calculation

Gross Rent	24,450.00
Gross Interest	2,095.00
Gross Foreign Income	303.00
Franked Dividend	4,745.00
Dividend Franking Credit	2,033.00
Gross Trust Distributions	6,363.00
Less exempt pension income	39,989.00
Total Assessable Income (A)	0.00
Total Assessable Income	0.00
Exempt Pension Income	39,989.00
Total Income (B)	39,989.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	100.000%

Investment Expense Calculation

Gross Rent	24,450.00
Gross Interest	2,095.00
Gross Foreign Income	303.00
Franked Dividend	4,745.00
Dividend Franking Credit	2,033.00
Gross Trust Distributions	6,363.00
Total Investment Income (B)	39,989.00
Less Non-Assessable Investment Income	39,989.00
Total Investment Assessable Income (A)	0.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	100.000%

Final Segment 1 from 01 July 2020 to 30 June 2021

W3

Pool Name Deemed Segregation

Total Profit

	Amount
Income	197,622.81
Less Expense	90,809.00
Total Profit	106,813.81

Create Entries Summary

	Amount
Fund Tax Rate	15.00 %
Total Profit	106,813.81
Less Permanent Differences	152,994.18
Less Timing Differences	0.00
Less Exempt Pension Income	39,990.57
Less Other Non Taxable Income	(90,000.00)
Add SMSF Non Deductible Expenses	809.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	4,866.30
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	13,338.06
Add Taxable Trust Distributions	3,630.42
Add Distributed Foreign income	203.28
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary

	Weighting%	Amount
Raymond Brian Mcewan(MCERAY00001P)	64.50	794,462.65
Raymond Brian Mcewan(MCERAY00002A)	0.00	0.00
Margaret Lenore Mcewan(MCEMAR00001P)	35.50	437,260.27
Margaret Lenore Mcewan(MCEMAR00002A)	0.00	0.00

Profit/(Loss) Available for Allocation

Total Available Profit	196,813.81
Franking Credits	4,766.30
TFN Credits	0.00
FRW Credits	0.00
Total	201,580.11

Allocation to Members

	Weighting%	Amount
Raymond Brian Mcewan(MCERAY00001P)	64.50	130,019.17
Raymond Brian Mcewan(MCERAY00002A)	0.00	0.00
Margaret Lenore Mcewan(MCEMAR00001P)	35.50	71,560.94
Margaret Lenore Mcewan(MCEMAR00002A)	0.00	0.00

Accumulation Weighted Balance Summary

	Weighting%	Amount
Raymond Brian Mcewan(MCERAY00001P)	64.50	794,462.65
Raymond Brian Mcewan(MCERAY00002A)	0.00	0.00
Margaret Lenore Mcewan(MCEMAR00001P)	35.50	437,260.27

Accumulation Weighted Balance Summary		Weighting%	Amount
Margaret Lenore Mcewan(MCEMAR00002A)		0.00	0.00
Income Tax Expense Available for Allocation			Amount
Total Income Tax Expense Allocation			0.00
Allocation to Members		Weighting%	Amount
Raymond Brian Mcewan(MCERAY00001P)		64.50	0.00
Raymond Brian Mcewan(MCERAY00002A)		0.00	0.00
Margaret Lenore Mcewan(MCEMAR00001P)		35.50	0.00
Margaret Lenore Mcewan(MCEMAR00002A)		0.00	0.00

Calculation of daily member weighted balances

Raymond Brian Mcewan (MCERAY00001P)

Member Balance

01/07/2020	50010	Opening Balance	820,320.45	820,320.45
29/07/2020	54160	Pensions Paid	(2,500.00)	(2,308.22)
03/08/2020	54160	Pensions Paid	(12,500.00)	(11,369.86)
09/09/2020	54160	Pensions Paid	(2,500.00)	(2,020.55)
07/10/2020	54160	Pensions Paid	(2,500.00)	(1,828.77)
02/11/2020	54160	Pensions Paid	(2,500.00)	(1,650.68)
01/12/2020	54160	Pensions Paid	(2,500.00)	(1,452.05)
21/12/2020	54160	Pensions Paid	(2,500.00)	(1,315.07)
01/02/2021	54160	Pensions Paid	(2,500.00)	(1,027.40)
26/02/2021	54160	Pensions Paid	(2,500.00)	(856.16)
21/03/2021	54160	Pensions Paid	(500.00)	(139.73)
22/03/2021	54160	Pensions Paid	(2,000.00)	(553.42)
12/04/2021	54160	Pensions Paid	(2,500.00)	(547.95)
30/04/2021	54160	Pensions Paid	(2,500.00)	(424.66)
24/05/2021	54160	Pensions Paid	(2,500.00)	(260.27)
21/06/2021	54160	Pensions Paid	(2,500.00)	(68.49)
30/06/2021	54160	Pensions Paid	(12,600.00)	(34.52)
Total Amount (Weighted)				794,462.65

Raymond Brian Mcewan (MCERAY00002A)

Member Balance

01/07/2020	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Margaret Lenore Mcewan (MCEMAR00001P)

Member Balance

01/07/2020	50010	Opening Balance	463,049.03	463,049.03
29/07/2020	54160	Pensions Paid	(2,500.00)	(2,308.22)
03/08/2020	54160	Pensions Paid	(12,500.00)	(11,369.86)
09/09/2020	54160	Pensions Paid	(2,500.00)	(2,020.55)
07/10/2020	54160	Pensions Paid	(2,500.00)	(1,828.77)
02/11/2020	54160	Pensions Paid	(2,500.00)	(1,650.68)

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Calculation of daily member weighted balances

01/12/2020	54160	Pensions Paid	(2,500.00)	(1,452.05)
21/12/2020	54160	Pensions Paid	(2,500.00)	(1,315.07)
01/02/2021	54160	Pensions Paid	(2,500.00)	(1,027.40)
26/02/2021	54160	Pensions Paid	(2,500.00)	(856.16)
21/03/2021	54160	Pensions Paid	(500.00)	(139.73)
22/03/2021	54160	Pensions Paid	(2,000.00)	(553.42)
12/04/2021	54160	Pensions Paid	(2,500.00)	(547.95)
30/04/2021	54160	Pensions Paid	(2,500.00)	(424.66)
24/05/2021	54160	Pensions Paid	(2,500.00)	(260.27)
21/06/2021	54160	Pensions Paid	(2,500.00)	(68.49)
30/06/2021	54160	Pensions Paid	12,600.00	34.52
Total Amount (Weighted)				437,260.27

Margaret Lenore Mcewan (MCEMAR00002A)

Member Balance

01/07/2020	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Deemed Segregation	0.00
Claimable FTO	0.00
Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00

Allocations of Foreign Tax Offset to Members

Raymond Brian Mcewan(MCERAY00001P) - 100.00 %	0.00
Raymond Brian Mcewan(MCERAY00002A) - 0.00 %	0.00

Margaret Lenore Mcewan(MCEMAR00001P) - 0.00 %

0.00 *w6*

Margaret Lenore Mcewan(MCEMAR00002A) - 0.00 %

0.00

Total Foreign Tax Offset Allocated to Members

0.00