

St George Kart Centre Pty Ltd Retirement Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		293,155.71
<u>ADD:</u>		
Pension Non-deductible Expenses		7,956.87
Pensions Paid		42,280.00
Taxable Capital Gains		29,996.00
<u>LESS:</u>		
Increase in Market Value		203,276.24
Realised Capital Gains		52,792.40
Pension Exempt Income		73,177.00
Non-Taxable Income		141.75
Rounding		2.19
Taxable Income or Loss		43,999.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	43,999.00	6,599.85
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		6,599.85

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	6,599.85
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	0.75
Income Tax Expense	6,600.60

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	6,599.85
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	0.75
<u>LESS:</u>	
Franking Credits	5,713.06
Foreign Tax Credits	0.92
Income Tax Instalments Paid	7,131.00
Income Tax Payable (Receivable)	(6,244.38)

St George Kart Centre Pty Ltd Retirement Fund

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For the period 1 July 2021 to 30 June 2022

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	81.0000%
Pension Exempt % (Expenses)	60.7998%
Assets Segregated For Pensions	No

St George Kart Centre Pty Ltd Retirement Fund

Statement of Taxable Income

For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
			Section B	
Income				
Net Capital Gain				
Gross Capital Gain - Shares & Units - Listed Shares	As Per Investment Disposals CGT Report	30 Jun 2022	A	54,968.00
Deferred Capital Gain Realised		30 Jun 2022	A	0.00
Less Capital Losses Applied		30 Jun 2022	A	(16,066.00)
Less Discount		30 Jun 2022	A	(8,906.00)
Total Net Capital Gain			A	29,996.00
Gross Rent and Other Leasing & Hiring Income				
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	05 Jul 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	12 Jul 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	19 Jul 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	26 Jul 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	02 Aug 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	09 Aug 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	16 Aug 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	23 Aug 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	30 Aug 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	06 Sep 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	13 Sep 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	20 Sep 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	27 Sep 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	04 Oct 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	11 Oct 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	18 Oct 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	25 Oct 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	01 Nov 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	08 Nov 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	15 Nov 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	22 Nov 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	29 Nov 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	06 Dec 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	13 Dec 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	20 Dec 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	29 Dec 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	04 Jan 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	10 Jan 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	17 Jan 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	24 Jan 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	31 Jan 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	07 Feb 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	14 Feb 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	21 Feb 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	28 Feb 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	07 Mar 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	14 Mar 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	21 Mar 2022	B	734.27

St George Kart Centre Pty Ltd Retirement Fund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	28 Mar 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	04 Apr 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	11 Apr 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	19 Apr 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	26 Apr 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	02 May 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	09 May 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	16 May 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	23 May 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	30 May 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	06 Jun 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	13 Jun 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	20 Jun 2022	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	27 Jun 2022	B	734.27
<i>Less Rounding</i>			B	(0.04)
Total Gross Rent and Other Leasing & Hiring Income			B	38,182.00
Gross Interest				
Investment Income	NABTD10: NAB TERM DEPOSIT A/C 3983	24 Nov 2021	C	140.82
Investment Income	NABTD10: NAB TERM DEPOSIT A/C 3983	24 May 2022	C	104.00
Investment Income	NABTD11: NAB TERM DEPOSIT A/C 4738	08 Nov 2021	C	40.57
Investment Income	NABTD11: NAB TERM DEPOSIT A/C 4738	08 May 2022	C	11.55
Investment Income	NABTD12: NAB TERM DEPOSIT A/C 1778	27 Oct 2021	C	29.78
TERM DEP INTEREST T/D INTEREST FROM A/C 24-921-1778	NABTD12: NAB TERM DEPOSIT A/C 1778	28 Oct 2021	C	0.10
Investment Income	NABTD13: NAB TERM DEPOSIT A/C 3997	18 Dec 2021	C	13.06
Investment Income	NABTD13: NAB TERM DEPOSIT A/C 3997	18 Jun 2022	C	9.77
Investment Income	NABTD14: NAB TERM DEPOSIT 6239	26 Oct 2021	C	18.12
Investment Income	NABTD14: NAB TERM DEPOSIT 6239	26 Apr 2022	C	64.93
Investment Income	NABTD6: NAB TERM DEPOSIT A/C 0421	14 Dec 2021	C	336.65
Investment Income	NABTD6: NAB TERM DEPOSIT A/C 0421	14 Jun 2022	C	251.37
Investment Income	NABTD8: NAB TERM DEPOSIT A/C 5425	25 Apr 2022	C	337.85
<i>Less Rounding</i>			C	(0.57)
Total Gross Interest			C	1,358.00
Total Forestry Managed Investment Scheme Income			X	0.00
Net Foreign Income				
AMC USD 0.1175	AMC: Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	28 Sep 2021	D	197.05
AMC USD 0.12	AMC: Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	14 Dec 2021	D	198.04
AMC USD 0.12	AMC: Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	15 Mar 2022	D	208.43
AMC USD 0.12	AMC: Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	14 Jun 2022	D	206.33
Distribution - Tax Statement	SCG: Scentre Group - Fully Paid Ordinary/Units Stapled Securities	30 Jun 2022	D	25.81
<i>Less Rounding</i>			D	(0.66)
Total Net Foreign Income			D	835.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00

St George Kart Centre Pty Ltd Retirement Fund

Statement of Taxable Income

For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Gross Distribution from Partnerships			I	0.00
Unfranked Dividend Amount				
ORG AUD UNFRANKED, NIL CFI, DRP NIL DISC	ORG: Origin Energy Limited	01 Oct 2021	J	305.25
ORG AUD UNFRANKED, NIL CFI, DRP NIL DISC	ORG: Origin Energy Limited	25 Mar 2022	J	508.75
Total Unfranked Dividend Amount			J	814.00
Franked Dividend Amount				
BEN AUD 0.265 FRANKED, 30% CTR, DRP 1.5% DISC, BSP	BEN: Bendigo And Adelaide Bank Limited	30 Sep 2021	K	754.46
BEN AUD 0.265 FRANKED, 30% CTR, DRP 1.5% DISC, BSP	BEN: Bendigo And Adelaide Bank Limited	31 Mar 2022	K	754.46
BHP USD 1.5, 1.5 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	28 Mar 2022	K	2,650.63
EST 1:5.534 DIST OF ORD SHS IN WOODSIDE PETROLEUM	BHP: BHP Group Limited	02 Jun 2022	K	8,511.36
CBAPE AUD 0.9218 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Sep 2021	K	348.44
CBAPE AUD 0.2998 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Oct 2021	K	113.32
<i>Less Rounding</i>			K	(0.67)
Total Franked Dividend Amount			K	13,132.00
Dividend Franking Credit				
BEN AUD 0.265 FRANKED, 30% CTR, DRP 1.5% DISC, BSP	BEN: Bendigo And Adelaide Bank Limited	30 Sep 2021	L	323.34
BEN AUD 0.265 FRANKED, 30% CTR, DRP 1.5% DISC, BSP	BEN: Bendigo And Adelaide Bank Limited	31 Mar 2022	L	323.34
BHP USD 1.5, 1.5 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	28 Mar 2022	L	1,135.98
EST 1:5.534 DIST OF ORD SHS IN WOODSIDE PETROLEUM	BHP: BHP Group Limited	02 Jun 2022	L	3,647.73
CBAPE AUD 0.9218 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Sep 2021	L	149.33
CBAPE AUD 0.2998 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Oct 2021	L	48.57
<i>Less Rounding</i>			L	(0.29)
Total Dividend Franking Credit			L	5,628.00
Gross Trust Distributions				
22FEB/00868452 SCG DISTRIBUTION 458106	SCG: Scentre Group - Fully Paid Ordinary/Units Stapled Securities	28 Feb 2022	M	482.83
Distribution - Tax Statement	SCG: Scentre Group - Fully Paid Ordinary/Units Stapled Securities	30 Jun 2022	M	(81.87)
<i>Less Rounding</i>			M	(0.96)
Total Gross Trust Distributions			M	400.00
Assessable Employer Contributions				
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	04 Aug 2021	R1	350.00
QUICKSPR3041304968QUICKSUPER 361578	DELLADEL: ADELE DELL	08 Sep 2021	R1	280.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	12 Oct 2021	R1	280.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	03 Nov 2021	R1	350.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	07 Dec 2021	R1	280.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	08 Feb 2022	R1	210.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	09 Feb 2022	R1	420.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	03 Mar 2022	R1	280.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	06 Apr 2022	R1	280.00

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Description	Investment Reference	Date	Tax Return	
			Ref.	Amount
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	05 May 2022	R1	350.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	02 Jun 2022	R1	280.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	23 Jun 2022	R1	280.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	04 Aug 2021	R1	865.40
QUICKSPR3041304968QUICKSUPER 361578	DELLCHRIS: CHRISTOPHER DELL	08 Sep 2021	R1	692.32
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	12 Oct 2021	R1	692.32
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	03 Nov 2021	R1	865.40
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	07 Dec 2021	R1	692.32
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	08 Feb 2022	R1	576.96
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	09 Feb 2022	R1	1,453.87
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	03 Mar 2022	R1	769.28
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	06 Apr 2022	R1	769.28
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	05 May 2022	R1	961.60
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	02 Jun 2022	R1	769.28
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	23 Jun 2022	R1	17,269.28
<i>Less Rounding</i>			R1	(0.31)
Total Assessable Employer Contributions			R1	30,017.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	30,017.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Exempt Current Pension Income				
Exempt Current Pension Income	Dividend Franking Credit	30 Jun 2022	Y	(4,558.00)
Exempt Current Pension Income	Franked Dividend Amount	30 Jun 2022	Y	(10,637.00)
Exempt Current Pension Income	Gross Interest	30 Jun 2022	Y	(1,100.00)
Exempt Current Pension Income	Gross Rent and Other Leasing & Hiring Income	30 Jun 2022	Y	(30,927.00)
Exempt Current Pension Income	Gross Trust Distributions	30 Jun 2022	Y	(324.00)
Exempt Current Pension Income	Net Capital Gain	30 Jun 2022	Y	(24,296.00)
Exempt Current Pension Income	Net Foreign Income	30 Jun 2022	Y	(676.00)
Exempt Current Pension Income	Unfranked Dividend Amount	30 Jun 2022	Y	(659.00)
Total Exempt Current Pension Income			Y	(73,177.00)
Total Assessable Income				47,185.00
Deductions			Section C	
Total Interest Expenses within Australia			A	0.00

St George Kart Centre Pty Ltd Retirement Fund

Statement of Taxable Income

For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Interest Expenses Overseas			B	0.00
Total Capital Works Deductions			D	0.00
Total Deduction for Decline in Value of Depreciating Assets			E	0.00
Total Death or Disability Premiums			F	0.00
Total Death Benefit Increase			G	0.00
Approved Auditor Fee				
INTERNET TRANSFER INTERNET TRANSFER Auditors Fees		28 Mar 2022	H	385.00
Less Current Pension Deductions		30 Jun 2022	H	(234.08)
<i>Less Rounding</i>			H	(0.92)
Total Approved Auditor Fee			H	150.00
Investment Expenses				
Account keeping fees	NAB1: NAB A/C 43233	30 Jul 2021	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 Aug 2021	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	30 Sep 2021	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	29 Oct 2021	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	30 Nov 2021	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 Dec 2021	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 Jan 2022	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	28 Feb 2022	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 Mar 2022	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	29 Apr 2022	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 May 2022	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	30 Jun 2022	I	10.00
INTERNET BILL PAYMNT INTERNET BPAY SYDNEY WATER 51035860009	Unit23: Unit 23/244 Horsley Road Milperra	08 Jul 2021	I	20.84
INTERNET BILL PAYMNT INTERNET BPAY CBC 6064933	Unit23: Unit 23/244 Horsley Road Milperra	17 Aug 2021	I	251.11
INTERNET BILL PAYMNT INTERNET BPAY DEFT PAYMENTS 25220411056462600231	Unit23: Unit 23/244 Horsley Road Milperra	31 Aug 2021	I	1,350.00
INTERNET BILL PAYMNT INTERNET BPAY SYDNEY WATER 51035860009	Unit23: Unit 23/244 Horsley Road Milperra	11 Oct 2021	I	20.84
INTERNET BILL PAYMNT INTERNET BPAY CBC 6064933	Unit23: Unit 23/244 Horsley Road Milperra	04 Nov 2021	I	251.00
INTERNET BILL PAYMNT INTERNET BPAY DEFT PAYMENTS 25220411056462600231	Unit23: Unit 23/244 Horsley Road Milperra	01 Dec 2021	I	1,350.00
INTERNET BILL PAYMNT INTERNET BPAY SYDNEY WATER 54526570004	Unit23: Unit 23/244 Horsley Road Milperra	10 Jan 2022	I	20.39
INTERNET BILL PAYMNT INTERNET BPAY CBC 6064933	Unit23: Unit 23/244 Horsley Road Milperra	01 Feb 2022	I	251.00
INTERNET BILL PAYMNT INTERNET BPAY DEFT PAYMENTS 25220411056462600231	Unit23: Unit 23/244 Horsley Road Milperra	01 Mar 2022	I	1,350.00
INTERNET BILL PAYMNT INTERNET BPAY SYDNEY WATER 51035860009	Unit23: Unit 23/244 Horsley Road Milperra	07 Apr 2022	I	41.00
INTERNET BILL PAYMNT INTERNET BPAY CBC 6064933	Unit23: Unit 23/244 Horsley Road Milperra	02 May 2022	I	251.00
INTERNET BILL PAYMNT INTERNET BPAY DEFT PAYMENTS 25220411056462600231	Unit23: Unit 23/244 Horsley Road Milperra	01 Jun 2022	I	1,350.00
Less Current Pension Deductions		30 Jun 2022	I	(5,368.02)
<i>Less Rounding</i>			I	(0.16)
Total Investment Expenses			I	1,259.00
Management and Administration Expenses				
INTERNET BILL PAYMNT INTERNET BPAY ASIC 2296272324551		19 Jul 2021	J	56.00

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Description	Investment Reference	Date	Tax Return Ref.	Amount
INTERNET TRANSFER INTERNET TRANSFER INV 205		19 Jul 2021	J	187.00
INTERNET TRANSFER INTERNET TRANSFER INV 220		07 Feb 2022	J	3,520.00
INTERNET TRANSFER INTERNET TRANSFER INV 220		07 Feb 2022	J	110.00
Less Current Pension Deductions		30 Jun 2022	J	(2,354.77)
Less Rounding			J	(0.23)
Total Management and Administration Expenses			J	1,518.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Other Deductions				
INTERNET TRANSFER INTERNET TRANSFER Yearly Tax		28 Mar 2022	L	259.00
Total Other Deductions			L	259.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2022	M	0.00
Less Net Exempt Income		30 Jun 2022	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				3,186.00
Taxable Income or Loss			(V - N) O	43,999.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income		30 Jun 2022	T1	6,599.85
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2022	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2022	J	0.00
Total Gross Tax				6,599.85

Credit: Foreign Tax Income Offset

Distribution - Tax Statement	SCG: Scentre Group - Fully Paid Ordinary/Units Stapled Securities	30 Jun 2022	C1	0.92
Excessive Foreign Tax Credit Written Off		30 Jun 2022	C1	(0.75)

Total Credit: Foreign Tax Income Offset

C1 0.17

Total Credit: Rebates and Tax Offset

C2 0.00

Rebates and Offsets

C 0.17

SUBTOTAL

6,599.68

Credit: Refundable Franking Credits

BEN AUD 0.265 FRANKED, 30% CTR, DRP 1.5% DISC, BSP	BEN: Bendigo And Adelaide Bank Limited	30 Sep 2021	E1	323.34
BEN AUD 0.265 FRANKED, 30% CTR, DRP 1.5% DISC, BSP	BEN: Bendigo And Adelaide Bank Limited	31 Mar 2022	E1	323.34
BHP USD 1.5, 1.5 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	28 Mar 2022	E1	1,135.98
EST 1:5.534 DIST OF ORD SHS IN WOODSIDE PETROLEUM	BHP: BHP Group Limited	02 Jun 2022	E1	3,647.73
CBAPE AUD 0.9218 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Sep 2021	E1	149.33
CBAPE AUD 0.2998 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Oct 2021	E1	48.57

St George Kart Centre Pty Ltd Retirement Fund

Statement of Taxable Income

For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
Distribution - Tax Statement	SCG: Scentre Group - Fully Paid Ordinary/Units Stapled Securities	30 Jun 2022	E1	84.77
Total Credit: Refundable Franking Credits			E1	5,713.06
Total Credit: No-TFN Tax Offset			E2	0.00
Total Credit: Refundable National Rental Affordability Scheme Tax Offset			E3	0.00
Total Credit: Interest on Early Payments			H1	0.00
Total Credit: Foreign Resident Withholding			H2	0.00
Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	0.00
Total Credit: Interest on No-TFN Tax Offset			H6	0.00
Total Eligible Credits				0.00
Net Tax Payable				886.62
PAYG Instalments Raised				
INTERNET BILL PAYMNT INTERNET BPAY TAX OFFICE PAYMENTS 875805525798060		30 Sep 2021	K	468.00
INTERNET BILL PAYMNT INTERNET BPAY TAX OFFICE PAYMENTS 875805525798060		31 Dec 2021	K	468.00
INTERNET BILL PAYMNT INTERNET BPAY TAX OFFICE PAYMENTS 875805525798060		31 Mar 2022	K	468.00
INTERNET BILL PAYMNT INTERNET BPAY TAX OFFICE PAYMENTS 393765606899560		30 Jun 2022	K	5,727.00
Total PAYG Instalments Raised			K	7,131.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				(5,985.38)

St George Kart Centre Pty Ltd Retirement Fund

FundID SGKC

Actuarial Certificate for the purposes of
Section 295-390 of the Income Tax Assessment Act 1997
Year of Income : 2021/ 2022

Definitions

In this Certificate:

'Act' means the Income Tax Assessment Act 1997

'Trustee' means Dell Family Pty Ltd.

Terms such as 'ordinary income', 'statutory income', 'current pension liabilities', 'segregated current pension assets' and 'superannuation liabilities' have the meanings ascribed to these terms in Subdivision 295-F of the Act.

Background

During the 2021/2022 financial year, certain members received superannuation income streams from the fund that entitle the fund to a tax exemption on some or all of its ordinary and statutory income (ie. investment income other than non-arm's length income). These superannuation income streams are referred to as "eligible pensions" in this certificate.

If the fund has any segregated current pension assets, ordinary and statutory income in relation to these assets is eligible for a tax exemption under Section 295-385 of the Act. This income is not subject to this certificate.

The proportion of the fund's ordinary and statutory income earned on the **remaining** fund assets that is exempt from tax is calculated as follows:

$$\frac{\text{average value of current pension liabilities during the period}}{\text{average value of all superannuation liabilities during the period}}$$

to the extent that these are not supported by segregated current pension assets or segregated non-current pension assets. The pension liabilities referred to here are liabilities relating to **eligible pensions** only.

In order to take advantage of this tax exemption, the Trustee must obtain an actuarial certificate which states that the liabilities referred to above plus future contributions and earnings (where applicable) will provide the amount required to meet the unsegregated liabilities of the fund in the future. Given the nature of the pensions provided by this fund this will always be the case.

My certification (below) relies on information provided by the Fund's accountant. The key data and confirmations I have relied upon are set out in the attached Appendix. Should any of this information prove to be incorrect, this certificate will immediately cease to be valid.

Certification

During the 2021/2022 year of income:

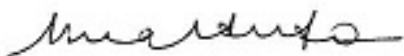
Average value of unsegregated current pension liabilities	\$1,518,027
Average value of all unsegregated superannuation liabilities	\$1,869,927
Ratio of ordinary and statutory income (ie. investment income) exempt from tax in 2021/2022 in accordance with Section 295-390	81%

If the fund held segregated current pension assets during the year, an additional tax exemption may be applicable to the ordinary and statutory income earned on these assets under Section 295-385 of the Act. This certificate has been prepared on the basis that the trustee has not made a choice under section 295-385(9) of the Act. In other words, during any period during the year when the fund is exclusively supporting retirement phase pension accounts, the Fund's assets will be treated as Segregated Current Pension Assets.

I certify that I am satisfied that the pension accounts supporting the fund's unsegregated current pension liabilities, together with future investment earnings, will discharge in full the fund's current pension liabilities as at 30 June 2022.

Given the nature of the fund's pension liabilities, it was not necessary to make any assumptions about future experience in order to make the statements in this certificate.

I believe the calculations in this Certificate are appropriate for the purposes of Section 295-390 of the Act. They have been carried out in accordance with all relevant professional standards issued by the Actuaries Institute.



Margaret Elizabeth Heffron BEc FIAA
Actuary

Date: 08 Mar 2023

APPENDIX – INFORMATION ON WHICH THIS CERTIFICATE IS BASED

Information to prepare this certificate has been provided by the fund’s accountants on behalf of the Trustee.

The table below shows the various member accounts throughout the year. Accounts relating to pensions which provide the tax exemption discussed in this certificate have been identified as “eligible pensions” below. Any eligible pensions supported by segregated current pension assets or other accounts supported by segregated non-current pension assets have been specifically identified.

Account Name	Account Type	1 July 2021	30 June 2022**
ADELE DELL	Accumulation	\$2,788	\$6,599
ADELE DELL	Eligible Pension	\$1,409,142	\$1,614,608
CHRISTOPHER DELL	Accumulation	\$316,052	\$393,571
Total Account Balances **		\$1,727,982	\$2,014,779

* eligible pensions for which segregated assets are held

** these are estimates only, drawn from draft financial statements. They reflect an allocation of fund earnings but not income tax on these earnings.

The figures above are based on unaudited financial statements and may therefore change. This certificate must be reviewed if the changes would alter the relative values of the fund’s eligible pension accounts and its other accounts.

I have been advised by the fund’s accountants that:

- the fund is a regulated complying superannuation fund and is not a defined benefit fund. Instead, members’ benefits consist entirely of accumulation accounts and/ or pensions where the benefit is determined by the value of the relevant account (ie. transition to retirement income streams, account-based pensions, market linked pensions, allocated pensions);
- there are no unusual terms or guarantees that would cause the liability represented by any individual member account to exceed the value of that account;
- for any accounts identified as relating to eligible pensions above, all requirements in relation to superannuation income streams have been satisfied (including pension payment obligations) for the relevant period or the fund has been or will be granted relief from these requirements. Unless otherwise indicated we have not verified this and have instead relied on the statements provided to us.
- this certificate has been prepared on the basis that the assets of the fund are not Disregarded Small Fund Assets in accordance with section 295-387 of the Act.

This advice from the fund’s accountants is critical to the accuracy of the certificate. Should it prove to be incorrect the certificate will cease to be valid.



Agent OPHITAX ACCOUNTING
Client THE TRUSTEE FOR ST GEORGE
 KART CENTRE PTY LIMITED
 RETIREMENT FUND
ABN 87 580 552 579
TFN 96 687 897

Income tax 551

Date generated	28 December 2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from **28 December 2020** to **28 December 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
20 May 2022	20 May 2022	General interest charge			\$0.00
20 May 2022	19 May 2022	Payment received		\$4,588.73	\$0.00
23 Mar 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$4,588.73		\$4,588.73 DR
11 Jun 2021	16 Jun 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$1,618.57		\$0.00
11 Jun 2021	11 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$1,618.57	\$1,618.57 CR



Australian Government
Australian Taxation Office

Agent OPHITAX ACCOUNTING
Client THE TRUSTEE FOR ST GEORGE
KART CENTRE PTY LIMITED
RETIREMENT FUND
ABN 87 580 552 579
TFN 96 687 897

Activity statement 001

Tax type summary

Income tax year	2022
Period	01 July 2021 - 30 June 2022
Type	Pay as you go Instalments
Balance	\$7,131.00 DR

Transactions

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
31/10/2021	28/10/2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$468.00		\$468.00 DR
03/02/2022	28/02/2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$468.00		\$936.00 DR
29/04/2022	28/04/2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$468.00		\$1,404.00 DR
02/07/2022	28/07/2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$5,727.00		\$7,131.00 DR