

Rodonna Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(288,053.98)
<u>ADD:</u>		
Decrease in Market Value		390,054.46
Taxable Capital Gains		16,746.00
<u>LESS:</u>		
Realised Capital Gains		3,299.01
Distributed Capital Gains		60,677.01
Rounding		0.46
Taxable Income or Loss		54,770.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	54,770.00	8,215.50
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		8,215.50

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	8,215.50
Income Tax Expense	8,215.50

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	8,215.50
<u>LESS:</u>	
Franking Credits	890.48
Foreign Tax Credits	188.76
Income Tax Instalments Paid	3,212.00
Income Tax Payable (Receivable)	3,924.26

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No