

# Frame Family Super Fund

## Create Entries Report



For the period 01 July 2022 to 30 June 2023

### Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

<b>Total Profit</b>	<b>Amount</b>
Income	312,140.81
Less Expense	28,977.02
<b>Total Profit</b>	<b>283,163.79</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	283,163.79
Less Permanent Differences	22,555.73
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	250,500.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	417.09
Less Realised Accounting Capital Gains	1,078.49
Less Accounting Trust Distributions	6,482.73
Add Taxable Trust Distributions	720.43
Add Distributed Foreign income	531.86
Add Total Net Capital Gains	3,690.20
Less Tax Adjustment - Capital Works Expenditure (D1)	5,681.00
Less Tax Losses Deducted	2,226.00
Add SMSF Annual Return Rounding	0.58
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	30,848.26
Franking Credits	305.18
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>31,153.44</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Member Specific Income Tax	(272.34)
<b>Total Income Tax Expense Allocation</b>	<b>(272.34)</b>

## Final Segment 1 from 01 July 2022 to 30 June 2023

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	312,140.81
Less Expense	28,977.02
<b>Total Profit</b>	<b>283,163.79</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	283,163.79
Less Permanent Differences	22,555.73
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	250,500.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	417.09
Less Realised Accounting Capital Gains	1,078.49
Less Accounting Trust Distributions	6,482.73
Add Taxable Trust Distributions	720.43
Add Distributed Foreign income	531.86
Add Capital Gains Adjustment	3,690.20
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(7,906.42)
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Ian Leo Frame(FRAIAN00001A)	31.41	197,601.78
Amanda Jane Frame(FRAAMA00001A)	68.59	431,416.97

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	30,848.26
Franking Credits	305.18
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>31,153.44</b>

Allocation to Members	Weighting%	Amount
Ian Leo Frame(FRAIAN00001A)	31.41	9,785.30
Amanda Jane Frame(FRAAMA00001A)	68.59	21,368.14

Accumulation Weighted Balance Summary	Weighting%	Amount
Ian Leo Frame(FRAIAN00001A)	31.41	197,601.78
Amanda Jane Frame(FRAAMA00001A)	68.59	431,416.97

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>(272.34)</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Member Specific Income Tax	(272.34)
<b>Total Income Tax Expense Allocation</b>	<b>(272.34)</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Ian Leo Frame(FRAIAN00001A)	31.41	(85.54)
Amanda Jane Frame(FRAAMA00001A)	68.59	(186.80)

#### Calculation of daily member weighted balances

##### Ian Leo Frame (FRAIAN00001A)

###### Member Balance

01/07/2022	50010	Opening Balance	53,228.36	53,228.36
04/11/2022	53920	Life Insurance Premiums	(964.36)	(631.46)
30/11/2022	52850	Transfers In	250,000.00	145,890.41
22/12/2022	53920	Life Insurance Premiums	(1,692.24)	(885.53)
<b>Total Amount (Weighted)</b>				<b>197,601.78</b>

##### Amanda Jane Frame (FRAAMA00001A)

###### Member Balance

01/07/2022	50010	Opening Balance	429,408.83	429,408.83
01/07/2022	52420	Contributions	114.53	114.53
01/07/2022	53800	Contributions Tax	(17.18)	(17.18)
23/07/2022	52420	Contributions	316.16	297.10
23/07/2022	53800	Contributions Tax	(47.42)	(44.56)
25/07/2022	52420	Contributions	350.00	326.99
25/07/2022	53800	Contributions Tax	(52.50)	(49.05)
31/08/2022	52420	Contributions	160.33	133.54
31/08/2022	53800	Contributions Tax	(24.05)	(20.03)
17/10/2022	52420	Contributions	2,094.72	1,474.91
17/10/2022	52420	Contributions	277.20	195.18
17/10/2022	53800	Contributions Tax	(314.21)	(221.24)
17/10/2022	53800	Contributions Tax	(41.58)	(29.28)
20/01/2023	52420	Contributions	2,443.84	1,084.66
20/01/2023	53800	Contributions Tax	(366.58)	(162.70)
23/01/2023	53920	Life Insurance Premiums	(2,476.87)	(1,078.97)
24/01/2023	53920	Life Insurance Premiums	(937.42)	(405.79)
27/04/2023	52420	Contributions	2,129.64	379.25
27/04/2023	53800	Contributions Tax	(319.45)	(56.89)
28/04/2023	52420	Contributions	500.00	87.67
<b>Total Amount (Weighted)</b>				<b>431,416.97</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	7,348.94
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	1,813.64
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	1,813.64
Total CGT Discount Applied	1,845.10
<b>Capital Gain /(Losses carried forward)</b>	<b>3,690.20</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (5535.30/5535.30)=100.00%	3,690.20

#### Foreign Tax Offset Calculations

##### Segment 01 July 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool	111.91
-----------------------------------	--------

<b>Claimable FTO</b>	<b>111.91</b>
----------------------	---------------

<b>Total Claimable Foreign Credits for the Year</b>	<b>111.91</b>
-----------------------------------------------------	---------------

<b>Foreign Tax Offset (Label C1)</b>	<b>111.91</b>
--------------------------------------	---------------

<b>Applied/Claimed FTO</b>	<b>0.00</b>
----------------------------	-------------

##### Allocations of Foreign Tax Offset to Members

Ian Leo Frame(FRAIAN00001A) - 31.41 %	0.00
---------------------------------------	------

Amanda Jane Frame(FRAAMA00001A) - 68.59 %	0.00
-------------------------------------------	------

<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>
------------------------------------------------------	-------------