

FAIT Nominees Pty Ltd Superannuation Fund
SFN 2713 579 44
Financial Report
For the Year Ended 30 June 2018

FAIT Nominees Pty Ltd Superannuation Fund

Annual Report for the Year Ended 30 June 2018

| <u>Contents</u> | <i>Page</i> |
|---------------------------------------|-------------|
| Operating Statement | 2 |
| Statement of Financial Position | 3 |
| Compilation Report | 4 |
| Member's Information Statement | 5 |

FAIT Nominees Pty Ltd Superannuation Fund
SFN 2713 579 44
Operating Statement
For the Year Ended 30 June 2018

| | Note | 2018 \$ | 2017 \$ |
|---|------|------------|------------|
| Income | | | |
| Dividends | 3 | 24,346 | 23,565 |
| Interest | 4 | 7,342 | 9,924 |
| Increase in Value of Investments | | 18,615 | 12,580 |
| Capital Gain(Loss) on Sale of Non-current Assets | | - | (6,608) |
| | | 50,303 | 39,461 |
| Expenses | | | |
| Accountancy & Auditing Fees | | 320 | 320 |
| Bank Charges | | 260 | 158 |
| Superannuation Supervisory Levy | | 48 | 47 |
| | | 628 | 525 |
| Benefits Accrued as a Result of Operations before Income Tax | | 49,675 | 38,936 |
| Income Tax Expense | | 4,659 | 4,944 |
| Benefits Accrued as a Result of Operations | | 45,016 | 33,992 |

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .*

FAIT Nominees Pty Ltd Superannuation Fund
SFN 2713 579 44
Statement of Financial Position
As at 30 June 2018

| | Note | 2018 \$ | 2017 \$ |
|---|------|----------------|----------------|
| Investments | | | |
| Fixed Interest Securities | | 329,000 | 310,000 |
| Shares in Listed Companies | | 295,008 | 276,394 |
| Total Investments | | <u>624,008</u> | <u>586,394</u> |
| Other Assets | | | |
| Cash and Cash Equivalents | | 13,304 | 8,502 |
| ATO Refund (2017 Year) | | 2,059 | - |
| ATO Refund (2016 Year) | | 2,837 | 2,837 |
| ATO Refund (2015 Year) | | 3,252 | 3,252 |
| ATO Refund (2014 Year) | | 1,785 | 1,785 |
| ATO Refund (2013 Year) | | 1,161 | 1,161 |
| ATO Refund (2011 Year) | | 1,177 | 1,177 |
| ATO Refund (2010 Year) | | 726 | 726 |
| ATO Refund (2009 Year) | | 1,181 | 1,181 |
| ATO Refund (2005 Year) | | (359) | (359) |
| ATO Refund (2008 Year) | | 979 | 979 |
| Total Other Assets | | <u>28,102</u> | <u>21,241</u> |
| Total Assets | | <u>652,110</u> | <u>607,635</u> |
| Liabilities | | | |
| Provision for Income Tax | | (2,598) | (2,059) |
| Total Liabilities | | <u>(2,598)</u> | <u>(2,059)</u> |
| Net Assets Available to Pay Benefits | | <u>654,708</u> | <u>609,694</u> |
| Represented By; | | | |
| Liability for Accrued Benefits | | | |
| Allocated to Members' Accounts | | 654,709 | 609,694 |
| | | <u>654,709</u> | <u>609,694</u> |

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .*

FAIT Nominees Pty Ltd Superannuation Fund Compilation Report

Scope

On the basis of the information provided by the Trustees of FAIT Nominees Pty Ltd Superannuation Fund, we have compiled, in accordance with APS 9 'Statement of Compilation of Financial Reports' the special purpose financial report for the year ended 30th June 2018 as set out in the financial statements.

The specific purpose for which the special purpose financial report has been prepared is to provide information to the Trustees on the performance of the Fund. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Trustees are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of the Superannuation Fund Trust Deed and are appropriate to meet the needs of the Trustees for the purposes of making decisions about the allocation of resources and the discharge of accountability by the Trustees.

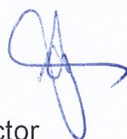
Our procedures use accounting expertise to collect, classify and summarise the financial information which the Trustees provided into a financial report. Our procedures do not include verification or validation of procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person other than the Trustees and Members may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Trustees and for the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Anthony Zanda

Certified Practising Accountant



Director

4th July 2021

**FAIT Nominees Pty Ltd Superannuation Fund
Member's Information Statement
For the Year ended 30 June 2018**

2018
\$

FRANCESCO A ZANDA

| | |
|---|---------|
| Withdrawal benefit at beginning of year | 346,056 |
| Allocated Earnings (Losses) | 28,190 |
| Less Income Tax on Earnings | 2,644 |
| | 25,546 |
| Withdrawal benefit at end of year | 371,602 |
| Withdrawal benefit at 30 June 2018 must be preserved | - |
| Withdrawal benefit at 30 June 2018 restricted non-preserved | - |
| Withdrawal benefit at 30 June 2018 unrestricted non-preserved | 371,602 |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

| | |
|---------------------------------------|---------|
| In the event of death: | |
| Death benefit plus withdrawal benefit | 371,602 |
| In the event of TPD: | |
| TPD benefit plus withdrawal benefit | 371,602 |

Contact Details

If you require further information on your withdrawal benefit please contact Francesco Zanda on (07) 4927 9500 or write to The Trustees, Francesco A Zanda, 93 Denham Street ROCKHAMPTON QLD 4700.

F. Zanda

**FAIT Nominees Pty Ltd Superannuation Fund
Member's Information Statement
For the Year ended 30 June 2018**

| | 2018 \$ |
|---|------------|
| <u>IMELDA T ZANDA</u> | |
| Withdrawal benefit at beginning of year | 263,637 |
| Allocated Earnings (Losses) | 21,484 |
| Less Income Tax on Earnings | 2,015 |
| | 19,469 |
| Withdrawal benefit at end of year | 283,106 |
| Withdrawal benefit at 30 June 2018 must be preserved | - |
| Withdrawal benefit at 30 June 2018 restricted non-preserved | - |
| Withdrawal benefit at 30 June 2018 unrestricted non-preserved | 283,106 |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

| | |
|---------------------------------------|---------|
| In the event of death: | |
| Death benefit plus withdrawal benefit | 283,106 |
| In the event of TPD: | |
| TPD benefit plus withdrawal benefit | 283,106 |

Contact Details

If you require further information on your withdrawal benefit please contact Francesco Zanda on (07) 4927 9500 or write to The Trustees, Francesco A Zanda, 93 Denham Street ROCKHAMPTON QLD 4700.

