

TAYLOR FAMILY SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019

Clear Accounting Solutions
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Ashmore QLD 4214

TAYLOR FAMILY SUPERANNUATION FUND
FINANCIAL STATEMENTS INDEX

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TAYLOR FAMILY SUPERANNUATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	(14,799.43)	-
Distributions Received	1,897.56	-
Dividends Received	7,802.62	5,690.81
Employer Contributions - Concessional	25,000.00	25,000.00
Increase in Market Value of Investments (Note 5)	23,241.75	21,110.50
Interest Received	9,630.07	14,711.58
Member/Personal Contributions - Non Concessional (Undeducted)	-	20,000.00
Rent Received	158,840.93	147,929.86
	211,613.50	234,442.75
Expenses		
Accountancy Fees	5,485.25	8,886.25
Administration Costs	263.00	254.00
ATO Supervisory Levy	259.00	259.00
Bank Charges	120.00	120.00
Depreciation	246.98	524.12
Investment Expenses	2,268.80	2,054.54
Insurance	290.91	-
Life Insurance Premiums - Preserved	3,725.03	3,135.73
Rental Property Expenses - Bell place	11,435.21	11,717.14
Rental Property Expenses Robina	6,895.87	21,250.83
	30,990.05	48,201.61
Benefits Accrued as a Result of Operations before Income Tax	180,623.45	186,241.14
Income Tax (Note 7)		
Income Tax Expense	25,644.30	21,676.65
Prior Years Under/Over Provision for Income Tax	0.04	198.05
	25,644.34	21,874.70
Benefits Accrued as a Result of Operations	154,979.11	164,366.44

The accompanying notes form part of these financial statements

TAYLOR FAMILY SUPERANNUATION FUND
BALANCE SHEET AS AT 30 JUNE 2019

	2019	2018
	\$	\$
Investments		
Fixed Interest Securities (Australian)	1,210,000.00	500,000.00
Fixtures and Fittings (at written down value)	-	2,096.50
Real Estate Properties (Australian)	725,000.00	1,287,500.00
Shares in Listed Companies (Australian)	190,906.91	175,231.27
	<u>2,125,906.91</u>	<u>1,964,827.77</u>
Other Assets		
Cash at Bank ***231	51,750.00	58,688.18
Cash at Bank ***223	48.30	53.98
Ord Minnett Cash Account	2,521.85	3,218.49
Distributions Receivable	824.64	-
GST adjustments	93.26	205.45
	<u>55,238.05</u>	<u>62,166.10</u>
Total Assets	<u>2,181,144.96</u>	<u>2,026,993.87</u>
Less:		
Liabilities		
GST Payable/Refundable	1,068.97	2,882.11
Income Tax Payable (Note 7)	1,850.18	548.06
Sundry Creditors	6,476.00	6,793.00
	<u>9,395.15</u>	<u>10,223.17</u>
Net Assets Available to Pay Benefits	<u>2,171,749.81</u>	<u>2,016,770.70</u>
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Taylor, Paul	1,272,071.00	1,174,345.72
Taylor, Anne	899,678.81	842,424.98
	<u>2,171,749.81</u>	<u>2,016,770.70</u>

The accompanying notes form part of these financial statements

TAYLOR FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

TAYLOR FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

TAYLOR FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2019	2018
	\$	\$
Liability for Accrued Benefits at beginning of period	2,016,770.70	1,852,404.26
Add:		
Benefits Accrued as a Result of Operations	154,979.11	164,366.44
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
Liability for Accrued Benefits at end of period	<u>2,171,749.81</u>	<u>2,016,770.70</u>

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	<u>2,171,749.81</u>	<u>2,016,770.70</u>

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Real Estate Properties (Australian)	12,566.11	-
Shares in Listed Companies (Australian)	10,675.64	21,110.50
	<u>23,241.75</u>	<u>21,110.50</u>

6. Funding Arrangements

The employer and members contributed to the fund a

TAYLOR FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

percentage of the gross salaries of the employees who were members of the fund as follows:

	2019	2018
	\$	\$
Employer		
Members		

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	180,623.45	186,241.14
Prima facie income tax on accrued benefits	27,093.52	27,936.17
Add/(Less) Tax Effect of:		
Distributions Received	22.31	-
Dividends Received	(48.91)	(92.80)
Increase in Market Value of Investments	(3,486.26)	(3,166.58)
Member/Personal Contributions - Non Concessional (Undeducted)	-	(3,000.00)
Tax Adjustments	37.35	-
Distributed Capital Gains	(193.68)	(76.75)
Accounting (Profits)/Losses on Sale of Investments	2,219.91	-
Other	.06	76.61
	(1,449.22)	(6,259.52)
Income Tax Expense	25,644.30	21,676.65

Income tax expense comprises:

Income Tax Payable/(Refundable)	1,850.18	548.06
Imputed Credits	2,054.50	1,276.04
Foreign Credits	103.59	15.35
TFN Credits	28.03	45.20
Tax Instalments Paid	21,608.00	19,792.00
	25,644.30	21,676.65

TAYLOR FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

8. Reconciliation of Net Cash provided by
Operating Activities to Benefits Accrued from Operations
after Income Tax

	2019	2018
	\$	\$
Benefits accrued from operations after income tax	154,979.11	164,366.44
Add/(Less) non cash amounts included in benefits accrued from operations		
Capital Gains/(Losses) - Taxable	14,799.43	-
Distributions Received	(1,765.94)	-
Dividends Received	-	(1,468.63)
Increase in Market Value of Investments	(23,241.75)	(21,110.50)
Rent Received	-	(3,579.01)
ATO Supervisory Levy	-	259.00
Depreciation	246.98	524.12
Investment Expenses	-	(205.45)
Rental Property Expenses Robina	(2,401.97)	-
Income Tax Expense	25,644.30	21,676.65
Prior Years Under/Over Provision for Income Tax	.04	198.05
Other non cash items	(5,255.17)	(22,021.94)
	<u>8,025.92</u>	<u>(25,727.71)</u>
Net cash provided by operating activities	<u>163,005.03</u>	<u>138,638.73</u>

9. Reconciliation of Cash

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

	2019	2018
	\$	\$
Cash	<u>54,320.15</u>	<u>61,960.65</u>

TAYLOR FAMILY SUPERANNUATION FUND
INVESTMENT DISPOSALS REPORT AT 30 JUNE 2019

Investment	Disposal Method	Units Sold	Purchase Cost	Cost Base Adjustments	Adjusted Cost Base	Consideration	Notional Gain Realised	Total Prof/(Loss)	Taxable Prof/(Loss)	Non Taxable Prof/(Loss)	Accounting Prof/(Loss)
Real Estate Properties (Australian)											
504 'Eastside' 6 Waterfront Place, Robina, QLD 4226	Other	1.0000	575,066.11		575,066.11	560,266.68		(14,799.43)	(14,799.43)		(14,799.43)
			575,066.11		575,066.11	560,266.68		(14,799.43)	(14,799.43)		(14,799.43)
Shares in Listed Companies (Australian)											
			575,066.11		575,066.11	560,266.68		(14,799.43)	(14,799.43)		(14,799.43)

TAYLOR FAMILY SUPERANNUATION FUND
INVESTMENT CHANGE REPORT AT 30 JUNE 2019

Investment	This Year			Last Year			Market Change	
	Units	Cost	Market	Units	Cost	Market	Change	Percent
Cash/Bank Accounts								
Cash at Bank ***223		48.30	48.30		53.98	53.98	(5.68)	(10.52%)
Cash at Bank ***231		51,750.00	51,750.00		58,688.18	58,688.18	(6,938.18)	(11.82%)
Ord Minnett Cash Account		2,521.85	2,521.85		3,218.49	3,218.49	(696.64)	(21.64%)
		<u>54,320.15</u>	<u>54,320.15</u>		<u>61,960.65</u>	<u>61,960.65</u>	<u>(7,640.50)</u>	<u>(12.33%)</u>
Fixed Interest Securities (Australian)								
AMP Term Deposit 531087	1.0000	250,000.00	250,000.00				250,000.00	100.00%
CBA Term Deposit 50028598	1.0000	250,000.00		1.0000	250,000.00	250,000.00	(250,000.00)	(100.00%)
CBA Term Deposit 53376817	1.0000	40,000.00	90,000.00				90,000.00	100.00%
ME Term Deposit 000747758	1.0000	570,000.00	570,000.00				570,000.00	100.00%
ME Term Deposit 00515876	1.0000	250,000.00	300,000.00	1.0000	250,000.00	250,000.00	50,000.00	20.00%
		<u>1,360,000.00</u>	<u>1,210,000.00</u>		<u>500,000.00</u>	<u>500,000.00</u>	<u>710,000.00</u>	<u>142.00%</u>
Real Estate Properties (Australian)								
504 'Eastside' 6 Waterfront Place, Robina, QLD 4226				1.0000	575,066.11	687,500.00	(687,500.00)	(100.00%)
Unit 6 Bell Place Centre, Mudgeeraba QLD 4213	1.0000	496,787.30	725,000.00	1.0000	496,787.30	600,000.00	125,000.00	20.83%
		<u>496,787.30</u>	<u>725,000.00</u>		<u>1,071,853.41</u>	<u>1,287,500.00</u>	<u>(562,500.00)</u>	<u>(43.69%)</u>
Shares in Listed Companies (Australian)								
Antipodes Global Investment Company Ltd Option Expiring 15-Oct-2018				10,910.0000		818.25	(818.25)	(100.00%)
Antipodes Global Investment Company Ltd Ordinary Fully Paid	10,910.0000	12,001.00	10,146.30	10,910.0000	12,001.00	12,873.80	(2,727.50)	(21.19%)
Australia and New Zealand Banking Group Limited Ordinary Fully Paid	309.0000	9,973.29	8,716.89	309.0000	9,973.29	8,726.16	(9.27)	(0.11%)
BHP BILLITON LTD ORD FULLY PAID	390.0000	7,885.90	16,052.40	390.0000	7,885.90	13,224.90	2,827.50	21.38%
Bellamy's Australia Limited - Ordinary Fully Paid	278.0000	2,643.29	2,310.18	278.0000	2,643.29	4,320.12	(2,009.94)	(46.53%)
Betashares Nasdaq 100 Etf - Exchange Traded Fund Units Fully Paid	865.0000	9,973.80	16,365.80	865.0000	9,973.80	14,367.65	1,998.15	13.91%
Blue Sky Alternatives Access Fund Limited Ordinary Fully Paid	8,320.0000	9,870.24	6,323.20	8,320.0000	9,870.24	6,656.00	(332.80)	(5.00%)
Charter Hall Group Stapled Securities Fully Paid	1,716.0000	8,069.68	18,584.28	1,716.0000	8,069.68	11,188.32	7,395.96	66.10%

TAYLOR FAMILY SUPERANNUATION FUND
INVESTMENT CHANGE REPORT AT 30 JUNE 2019

Investment	This Year			Last Year			Market Change	
	Units	Cost	Market	Units	Cost	Market	Change	Percent
Charter Hall Long Wale Reit Stapled Securities	2,000.0000	8,000.00	10,020.00	2,000.0000	8,000.00	8,800.00	1,220.00	13.86%
GINDALBIE GOLD NL ORD FULLY PAID	100,000.0000	64,106.52	2,600.00	100,000.0000	64,106.52	1,900.00	700.00	36.84%
Hub24 Limited - Ordinary Fully Paid	1,267.0000	5,025.41	15,051.96	1,267.0000	5,025.41	14,633.85	418.11	2.86%
Ishares Asia 50 Etf - Chess Depositary Interests 1:1 Ishasia	90.0000	5,793.37	7,880.40	90.0000	5,793.37	7,648.20	232.20	3.04%
Ishares S&p 500 Etf - Chess Depositary Interests 1:1 Ishs&p500	31.0000	9,814.41	13,051.62	31.0000	9,814.41	11,484.57	1,567.05	13.64%
MEDIBANK PRIVATE LIMITED	3,521.0000	7,012.16	12,288.29	3,521.0000	7,012.16	10,281.32	2,006.97	19.52%
Mayne Pharma Group Limited Ordinary Fully Paid	11,065.0000	14,963.63	5,643.15	11,065.0000	14,963.63	9,626.55	(3,983.40)	(41.38%)
Metgasco Ltd	175,000.0000	59,127.09	8,225.00	175,000.0000	59,127.09	10,500.00	(2,275.00)	(21.67%)
Ramsay Health Care Limited Ordinary Fully Paid	141.0000	9,960.45	10,185.84	141.0000	9,960.45	7,611.18	2,574.66	33.83%
Rio Tinto Limited Ordinary Fully Paid	160.0000	9,980.45	16,601.60	160.0000	9,980.45	13,350.40	3,251.20	24.35%
South32 Limited - Ordinary Fully Paid	2,000.0000	4,805.58	6,360.00	2,000.0000	4,805.58	7,220.00	(860.00)	(11.91%)
Viva Leisure Limited Ordinary	5,000.0000	5,000.00	4,500.00				4,500.00	100.00%
		264,006.27	190,906.91		259,006.27	175,231.27	15,675.64	8.95%
		2,175,113.72	2,180,227.06		1,892,820.33	2,024,691.92	155,535.14	7.68%

TAYLOR FAMILY SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2019

Member's Details	O/B	Increases				Decreases							C/B
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con	
TAYLOR, PAUL	1,174,346	25,000		92,704		16,254		3,725					1,272,071
Member Mode: Accumulation													
Tallai Road													
Tallai QLD 4213													
TAYLOR, ANNE	842,425			66,644		9,391							899,679
Member Mode: Accumulation													
3 Tallai Road													
Tallai QLD 4213													
	2,016,771	25,000		159,348		25,644		3,725					2,171,750

Member's Statement
TAYLOR FAMILY SUPERANNUATION FUND

MR PAUL TAYLOR
TALLAI ROAD
TALLAI QLD 4213

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	24 August 1960	Total Benefits	\$1,272,071.00
Tax File Number	Provided	Comprising:	
Date Joined Fund	16 April 2007	- Preserved	\$1,094,199.50
Service Period Start Date	6 January 1986	- Restricted Non Preserved	\$177,871.50
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$234,741.50
Current Salary		- Taxable Component	\$1,037,329.50
Vested Amount	\$1,272,071.00		
Insured Death Benefit			
Total Death Benefit	\$1,272,071.00		
Disability Benefit			
Nominated Beneficiaries	Anne Taylor		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	996,474.22	177,871.50		1,174,345.72
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	25,000.00			25,000.00
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	92,704.08			92,704.08
Transfers in and transfers from reserves				
	117,704.08			117,704.08
	1,114,178.30	177,871.50		1,292,049.80
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750.00			3,750.00
Income Tax	12,503.77			12,503.77
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	3,725.03			3,725.03
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	19,978.80			19,978.80
Member's Account Balance at 30/06/2019	1,094,199.50	177,871.50		1,272,071.00

Reference: TAYLPF / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Paul Taylor
Director

Anne Taylor
Director

Statement Date: / /

Member's Statement
TAYLOR FAMILY SUPERANNUATION FUND

MRS ANNE TAYLOR
3 TALLAI ROAD
TALLAI QLD 4213

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	2 March 1959	Total Benefits	\$899,678.81
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 July 2014	- Preserved	\$359,298.24
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$540,380.57
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$237,088.75
Current Salary		- Taxable Component	\$662,590.06
Vested Amount	\$899,678.81		
Insured Death Benefit			
Total Death Benefit	\$899,678.81		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	302,044.41		540,380.57	842,424.98
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	66,644.40			66,644.40
Transfers in and transfers from reserves				
	66,644.40			66,644.40
	368,688.81		540,380.57	909,069.38
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	9,390.57			9,390.57
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	9,390.57			9,390.57
Member's Account Balance at 30/06/2019	359,298.24		540,380.57	899,678.81

Reference: TAYLPF / 504

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Paul Taylor
Director

Anne Taylor
Director

Statement Date: / /

TAYLOR FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2019

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
Cash at Bank ***223		48.30	48.3000	48.30	48.30			0.00%
Cash at Bank ***231		51,750.00	51,750.0000	51,750.00	51,750.00			2.37%
Ord Minnett Cash Account		2,521.85	2,521.8500	2,521.85	2,521.85			0.12%
				54,320.15	54,320.15			2.49%
Fixed Interest Securities (Australian)								
AMP Term Deposit 531087	1.0000	250,000.00	250,000.0000	250,000.00	250,000.00			11.47%
CBA Term Deposit 50028598	1.0000	250,000.00		250,000.00		(250,000.00)	(100.00%)	
CBA Term Deposit 53376817	1.0000	40,000.00	90,000.0000	40,000.00	90,000.00	50,000.00	125.00%	4.13%
ME Term Deposit 000747758	1.0000	570,000.00	570,000.0000	570,000.00	570,000.00			26.14%
ME Term Deposit 00515876	1.0000	250,000.00	300,000.0000	250,000.00	300,000.00	50,000.00	20.00%	13.76%
				1,360,000.00	1,210,000.00	(150,000.00)	(11.03%)	55.50%
Real Estate Properties (Australian)								
Unit 6 Bell Place Centre, Mudgeeraba QLD 4213	1.0000	496,787.30	725,000.0000	496,787.30	725,000.00	228,212.70	45.94%	33.25%
				496,787.30	725,000.00	228,212.70	45.94%	33.25%
Shares in Listed Companies (Australian)								
Antipodes Global Investment Company Ltd Ordinary Fully Paid	10,910.0000	1.10	0.9300	12,001.00	10,146.30	(1,854.70)	(15.45%)	0.47%
Australia and New Zealand Banking Group Limited Ordinary Fully Paid	309.0000	32.28	28.2100	9,973.29	8,716.89	(1,256.40)	(12.60%)	0.40%
BHP BILLITON LTD ORD FULLY PAID	390.0000	20.22	41.1600	7,885.90	16,052.40	8,166.50	103.56%	0.74%
Bellamy's Australia Limited - Ordinary Fully Paid	278.0000	9.51	8.3100	2,643.29	2,310.18	(333.11)	(12.60%)	0.11%
Betashares Nasdaq 100 Etf - Exchange Traded Fund Units Fully Paid	865.0000	11.53	18.9200	9,973.80	16,365.80	6,392.00	64.09%	0.75%
Blue Sky Alternatives Access Fund Limited Ordinary Fully Paid	8,320.0000	1.19	0.7600	9,870.24	6,323.20	(3,547.04)	(35.94%)	0.29%

TAYLOR FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2019

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Charter Hall Group Stapled Securities Fully Paid	1,716.0000	4.70	10.8300	8,069.68	18,584.28	10,514.60	130.30%	0.85%
Charter Hall Long Wale Reit Stapled Securities	2,000.0000	4.00	5.0100	8,000.00	10,020.00	2,020.00	25.25%	0.46%
GINDALBIE GOLD NL ORD FULLY PAID	100,000.0000	0.64	0.0260	64,106.52	2,600.00	(61,506.52)	(95.94%)	0.12%
Hub24 Limited - Ordinary Fully Paid	1,267.0000	3.97	11.8800	5,025.41	15,051.96	10,026.55	199.52%	0.69%
Ishares Asia 50 Etf - Chess Depositary Interests 1:1 Ishasia	90.0000	64.37	87.5600	5,793.37	7,880.40	2,087.03	36.02%	0.36%
Ishares S&p 500 Etf - Chess Depositary Interests 1:1 Ishs&p500	31.0000	316.59	421.0200	9,814.41	13,051.62	3,237.21	32.98%	0.60%
MEDIBANK PRIVATE LIMITED	3,521.0000	1.99	3.4900	7,012.16	12,288.29	5,276.13	75.24%	0.56%
Mayne Pharma Group Limited Ordinary Fully Paid	11,065.0000	1.35	0.5100	14,963.63	5,643.15	(9,320.48)	(62.29%)	0.26%
Metgasco Ltd	175,000.0000	0.34	0.0470	59,127.09	8,225.00	(50,902.09)	(86.09%)	0.38%
Ramsay Health Care Limited Ordinary Fully Paid	141.0000	70.64	72.2400	9,960.45	10,185.84	225.39	2.26%	0.47%
Rio Tinto Limited Ordinary Fully Paid	160.0000	62.38	103.7600	9,980.45	16,601.60	6,621.15	66.34%	0.76%
South32 Limited - Ordinary Fully Paid	2,000.0000	2.40	3.1800	4,805.58	6,360.00	1,554.42	32.35%	0.29%
Viva Leisure Limited Ordinary	5,000.0000	1.00	0.9000	5,000.00	4,500.00	(500.00)	(10.00%)	0.21%
				264,006.27	190,906.91	(73,099.36)	(27.69%)	8.76%
				2,175,113.72	2,180,227.06	5,113.34	0.24%	100.00%

TAYLOR FAMILY SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2019

Investment	Add						Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total	Franked	Unfranked	Franking	Foreign	TFN	Tax Free	Tax Exempt	Tax	Expenses	Capital	GST					
	Income	Amount	Amount	Credits	Credits	Credits			Deferred		Gains Disc.*						
Cash/Bank Accounts																	
Cash at Bank ***223	111.82													111.82			
DNR Capital Australian Equities Portfolio - Cash	48.73													48.73			
	160.55													160.55			
Fixed Interest Securities (Australian)																	
CBA Term Deposit 50028598	4,768.15													4,768.15			
CBA Term Deposit 53376817	523.97													523.97			
ME Term Deposit 00515876	4,177.40													4,177.40			
	9,469.52													9,469.52			
Managed Investments (Australian)																	
Ord Minnett Australian Core Equities Portfolio	1,765.94				103.59	28.03		(148.75)			430.41			1,615.90		860.82	860.82
	1,765.94				103.59	28.03		(148.75)			430.41			1,615.90		860.82	860.82
Real Estate Properties (Australian)																	
504 'Eastside' 6 Waterfront Place, Robina, QLD 4226	100,527.35											9,138.85		91,388.50			
Unit 6 Bell Place Centre, Mudgeeraba QLD 4213	73,698.60											6,246.17		67,452.43			
* Includes Foreign Capital Gains																	

TAYLOR FAMILY SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2019

Investment	Add						Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total	Franked	Unfranked	Franking	Foreign	TFN	Tax Free	Tax Exempt	Tax	Expenses	Capital	GST					
	Income	Amount	Amount	Credits	Credits	Credits			Deferred		Gains Disc.*						
	174,225.95											15,385.02	158,840.93				
Shares in Listed Companies (Australian)																	
Antipodes Global Investment Company Ltd Ordinary Fully Paid	763.70	381.85	381.85	163.65									927.35				
Australia and New Zealand Banking Group Limited Ordinary Fully Paid	494.40	494.40		211.88									706.28				
BHP BILLITON LTD ORD FULLY PAID	1,200.81	1,200.81		514.63									1,715.44				
Blue Sky Alternatives Access Fund Limited Ordinary Fully Paid	416.00	270.40	145.60	102.56									518.56				
Charter Hall Group Stapled Securities Fully Paid	561.13	235.09	326.04	100.75				326.04					335.84				
Hub24 Limited - Ordinary Fully Paid	69.69		69.69										69.69				
MEDIBANK PRIVATE LIMITED	454.21	454.21		194.66									648.87				
Ramsay Health Care Limited Ordinary Fully Paid	206.57	206.57		88.53									295.10				
Rio Tinto Limited Ordinary	1,216.68	1,216.68		521.44									1,738.12				
* Includes Foreign Capital Gains																	

TAYLOR FAMILY SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2019

Investment				Add			Less						Taxable	Indexed	Discounted	Other	Taxable
	Total	Franked	Unfranked	Franking	Foreign	TFN	Tax Free	Tax Exempt	Tax	Expenses	Capital	GST	Income	Capital	Capital	Capital	Taxable
	Income	Amount	Amount	Credits	Credits	Credits			Deferred		Gains Disc.*		(incl Cap Gains)	Gains	Gains*	Gains*	Capital Gains
Fully Paid																	
South32 Limited	364.93	364.93		156.40									521.33				
- Ordinary Fully Paid																	
	5,748.12	4,824.94	923.18	2,054.50				326.04					7,476.58				
	191,370.08	4,824.94	923.18	2,054.50	103.59	28.03		177.29			430.41	15,385.02	177,563.48		860.82		860.82

* Includes Foreign Capital Gains

TAYLOR FAMILY SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Cash/Bank Accounts										
Cash at Bank ***223		53.98		1,773,791.24		(1,773,796.92			48.30	48.30
Cash at Bank ***231		58,688.18		749,411.82		(756,350.00)			51,750.00	51,750.00
Ord Minnett Cash Account		3,218.49		6,738.62		(7,435.26)			2,521.85	2,521.85
		<u>61,960.65</u>		<u>2,529,941.68</u>		<u>(2,537,582.18</u>			<u>54,320.15</u>	<u>54,320.15</u>
Fixed Interest Securities (Australian)										
AMP Term Deposit 531087			1.0000	250,000.00				1.0000	250,000.00	250,000.00
CBA Term Deposit 50028598	1.0000	250,000.00				(250,000.00)		1.0000		
CBA Term Deposit 53376817			1.0000	90,000.00				1.0000	90,000.00	90,000.00
ME Term Deposit 000747758			1.0000	570,000.00				1.0000	570,000.00	570,000.00
ME Term Deposit 00515876	1.0000	250,000.00		50,000.00				1.0000	300,000.00	300,000.00
		<u>500,000.00</u>		<u>960,000.00</u>		<u>(250,000.00)</u>			<u>1,210,000.00</u>	<u>1,210,000.00</u>
Real Estate Properties (Australian)										
504 'Eastside' 6 Waterfront Place, Robina, QLD 4226	1.0000	575,066.11			(1.0000)	(575,066.11)	(14,799.43)			
Unit 6 Bell Place Centre, Mudgeeraba QLD 4213	1.0000	496,787.30						1.0000	496,787.30	725,000.00
		<u>1,071,853.41</u>				<u>(575,066.11)</u>	<u>(14,799.43)</u>		<u>496,787.30</u>	<u>725,000.00</u>
Shares in Listed Companies (Australian)										
Antipodes Global Investment Company Ltd Option Expiring 15-Oct-2018	10,910.0000				(10,910.0000)					
Antipodes Global Investment Company Ltd Ordinary Fully Paid	10,910.0000	12,001.00						10,910.0000	12,001.00	10,146.30
Australia and New Zealand Banking Group Limited Ordinary Fully Paid	309.0000	9,973.29						309.0000	9,973.29	8,716.89

TAYLOR FAMILY SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
BHP BILLITON LTD ORD FULLY PAID	390.0000	7,885.90						390.0000	7,885.90	16,052.40
Bellamy's Australia Limited - Ordinary Fully Paid	278.0000	2,643.29						278.0000	2,643.29	2,310.18
Betashares Nasdaq 100 Etf - Exchange Traded Fund Units Fully Paid	865.0000	9,973.80						865.0000	9,973.80	16,365.80
Blue Sky Alternatives Access Fund Limited Ordinary Fully Paid	8,320.0000	9,870.24						8,320.0000	9,870.24	6,323.20
Charter Hall Group Stapled Securities Fully Paid	1,716.0000	8,069.68						1,716.0000	8,069.68	18,584.28
Charter Hall Long Wale Reit Stapled Securities	2,000.0000	8,000.00						2,000.0000	8,000.00	10,020.00
GINDALBIE GOLD NL ORD FULLY PAID	100,000.0000	64,106.52						100,000.0000	64,106.52	2,600.00
Hub24 Limited - Ordinary Fully Paid	1,267.0000	5,025.41						1,267.0000	5,025.41	15,051.96
Ishares Asia 50 Etf - Chess Depositary Interests 1:1 Ishasia	90.0000	5,793.37						90.0000	5,793.37	7,880.40
Ishares S&p 500 Etf - Chess Depositary Interests 1:1 Ishs&p500	31.0000	9,814.41						31.0000	9,814.41	13,051.62
MEDIBANK PRIVATE LIMITED	3,521.0000	7,012.16						3,521.0000	7,012.16	12,288.29
Mayne Pharma Group Limited Ordinary Fully Paid	11,065.0000	14,963.63						11,065.0000	14,963.63	5,643.15
Metgasco Ltd	175,000.0000	59,127.09						175,000.0000	59,127.09	8,225.00
Ramsay Health Care Limited Ordinary Fully Paid	141.0000	9,960.45						141.0000	9,960.45	10,185.84
Rio Tinto Limited Ordinary Fully Paid	160.0000	9,980.45						160.0000	9,980.45	16,601.60
South32 Limited - Ordinary	2,000.0000	4,805.58						2,000.0000	4,805.58	6,360.00

**TAYLOR FAMILY SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2019**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Fully Paid										
Viva Leisure Limited			5,000.0000	5,000.00				5,000.0000	5,000.00	4,500.00
Ordinary										
		<u>259,006.27</u>		<u>5,000.00</u>					<u>264,006.27</u>	<u>190,906.91</u>
		<u>1,892,820.33</u>		<u>3,494,941.68</u>		<u>(3,362,648.29)</u>	<u>(14,799.43)</u>		<u>2,025,113.72</u>	<u>2,180,227.06</u>

TAYLOR FAMILY SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	2019
	\$
Benefits Accrued as a Result of Operations before Income Tax	180,623.00
Less:	
Increase in Market Value of Investments	(23,242.00)
Distributed Capital Gains	(1,291.00)
Non Taxable Distributions Received	(177.00)
Tax adjustment Income - Gross trust distributions (M)	249.00
Other Non Taxable Items	1.00
	<u>(24,460.00)</u>
	156,163.00
Add:	
Accounting Capital Losses	14,799.00
	<u>14,799.00</u>
	<u>170,962.00</u>
Taxable Income	170,962.00
Tax Payable on Taxable Income	25,644.30
Less:	
Imputed Credits	2,054.50
Foreign Credits	103.59
TFN Credits	28.03
Instalments Paid	21,608.00
	<u>23,794.12</u>
	<u>1,850.18</u>
Income Tax Payable/(Refund)	1,850.18
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	2,109.18

PRESENT:	Paul Taylor Anne Taylor
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>Po Box 3376 Rundle Mall SA 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Paul Taylor
Chairperson

TAYLOR FAMILY SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2019

Details	No of Units
Purchases of Fund Assets	
<u>Fixed Interest Securities (Australian)</u>	
CBA Term Deposit 53376817	1
AMP Term Deposit 531087	1
ME Term Deposit 000747758	1
 <u>Shares in Listed Companies (Australian)</u>	
Viva Leisure Limited Ordinary	5,000
 Sales of Fund Assets	
<u>Fixtures and Fittings (at written down value)</u>	
Air Conditioner 6 Waterfront Place	1
 <u>Real Estate Properties (Australian)</u>	
504 'Eastside' 6 Waterfront Place, Robina, QLD 4226	1
 <u>Shares in Listed Companies (Australian)</u>	
Antipodes Global Investment Company Ltd Option Expiring 15-Oct-2018	10,910

TAYLOR FAMILY SUPERANNUATION FUND

TRUSTEE: APAGS PTY LTD

ACN: 093 042 721

TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Paul Taylor
Apags Pty Ltd
Director

Anne Taylor
Apags Pty Ltd
Director

DATED: / /

TAYLOR FAMILY SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF TAYLOR FAMILY SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of Taylor Family Superannuation Fund, which comprise the balance sheet as at 30 June 2019, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the Taylor Family Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Clear Accounting Solutions

of

Suite 7/153 Cotlew Street
Ashmore QLD 4214

Dated: / /